

14-125

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2006 - ENDING JUNE 30, 2007

The City of: Templeton County Name: CARROLL Date Budget Adopted: 03/06/06
(Date) xx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

	Telephone Number	Signature				
County Auditor Date Stamp	January 1, 2005 Property Valuations					
	Regular	2a	With Gas & Electric	2b	Without Gas & Electric	Last Official Census
	DEBT SERVICE	3a	8,499,258	8,327,013	334	334
	Ag Land	4a	9,442,968	9,270,723		
			40,408			

				(A)		(B)		(C)	
Code	Dollar	Purpose	#N/A	Request with	Property Taxes	Levied	Rate		
Sec.	Limit		#N/A	Utility Replacement					
384.1	#N/A	Regular General levy	###	5	68,844	67,449	43	8.10000	
Non-Voted Other Permissible Levies									
12(8)	0.67500	Contract for use of Bridge		6	0	0	44	0	
12(10)	0.95000	Opr & Maint publicly owned Transit		7	0	0	45	0	
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center		8	0	0	46	0	
12(12)	0.13500	Opr & Maint of City owned Civic Center		9	0	0	47	0	
12(13)	0.06750	Planning a Sanitary Disposal Project		10	0	0	48	0	
12(14)	0.27000	Aviation Authority (under sec.330A.15)		11	0	0	49	0	
12(15)	Amt Nec	Joint city-county building lease		12	0	0	50	0	
12(16)	0.06750	Levee Impr. fund in special charter city		13	0	0	51	0	
12(18)	Amt Nec	Liability, property & self insurance costs		14	6,654	6,519	52	0.78289	
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.		462	0	0	465	0	
Voted Other Permissible Levies									
12(1)	0.13500	Instrumental/Vocal Music Groups		15	0	0	53	0	
12(2)	0.81000	Memorial Building		16	0	0	54	0	
12(3)	0.13500	Symphony Orchestra		17	0	0	55	0	
12(4)	0.27000	Cultural & Scientific Facilities		18	0	0	56	0	
12(5)	As Voted	County Bridge		19	0	0	57	0	
12(6)	1.35000	Missi or Missouri River Bridge Const.		20	0	0	58	0	
12(9)	0.03375	Aid to a Transit Company		21	0	0	59	0	
12(17)	0.20500	Maintain Institution received by gift/devise		22	0	0	60	0	
12(19)	1.00000	City Emergency Medical District		463	0	0	466	0	
12(21)	0.27000	Support Public Library		23	0	0	61	0	
28E.22	1.50000	Unified Law Enforcement		24	0	0	62	0	
Total General Fund Regular Levies (5 thru 24)				25	75,498	73,968			
384.1	3.00375	Ag Land		26	121	121	63	3.00375	
Total General Fund Tax Levies (25 + 26)				27	75,619	74,089	Do Not Add		
Special Revenue Levies									
384.8	0.27000	Emergency (if general fund at levy limit)		28	2,295	2,248	64	0.27000	
384.6	Amt Nec	Police & Fire Retirement		29	0	0	0		
	Amt Nec	FICA & IPERS (if general fund at levy limit)		30	6,803	6,665	0.80042		
	Amt Nec	Other Employee Benefits		31	0	0	0		
Total Employee Benefit Levies (29,30,31)				32	6,803	6,665	65	0.80042	
Sub Total Special Revenue Levies (28+32)				33	9,098	8,913			
Valuation									
386	As Req	With Gas & Elec	Without Gas & Elec						
	(A)	(B)		34			66	0	
	(A)	(B)		35			67	0	
	(A)	(B)		36			68	0	
	(A)	(B)		35a			69	0	
	(A)	(B)		36a			565	0	
	(A)	(B)		37			566	0	
Total SSMID (34 thru 37)				38	0	0	Do Not Add		
Total Special Revenue Levies (33+38)				39	9,098	8,913			
384.4	Amt Nec	Debt Service Levy	76.10(6)	40	10,683	10,488	70	1.13132	
384.7	0.67500	Capital Projects (Capital Improv. Reserve)		41			71	0	
Total Property Taxes (27+39+40+41)				42	95,400	93,490	72	11.08463	

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:
Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.

(County Auditor)

Fund Balance Worksheet for City of Templeton

(1)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Tot
		(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)
*Annual Report FY 2005									
Beginning Fund Balance July 1, 2005 (pg 5, line 134) *	1	105,851	-33,900	825	6,658	0	79,434	35,521	114,955
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	177,987	93,874	56,101	2,218	0	330,180	68,153	398,333
Actual Expenditures Except End Bal (pg 12, line 259) *	3	161,202	94,107	55,993	0	0	311,302	59,878	371,180
Ending Fund Balance June 30, 2006 (pg 12, line 261) *	4	122,636	-34,133	933	8,876	0	98,312	43,796	142,108
(2)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Enterprise	Grand Total
** Re-Estimated FY 2006									
Beginning Fund Balance	5	122,636	-34,133	933	8,876	0	98,312	43,796	142,108
Re-Est Revenues	6	194,209	90,940	50,029	2,091	0	337,269	65,700	402,969
Re-Est Expenditures	7	241,310	98,273	50,854	0	0	390,437	67,160	457,597
Continuing Appropriation	8				0		0	0	0
Ending Fund Balance	9	75,535	-41,466	108	10,967	0	45,144	42,336	87,480
(3)									
** Budget FY 2007									
Beginning Fund Balance	10	75,535	-41,466	108	10,967	0	45,144	42,336	87,480
Revenues	11	159,666	94,467	56,902	2,295	0	313,330	87,250	400,580
Expenditures	12	173,473	94,085	57,010	0	0	324,568	86,146	410,714
Continuing Appropriation	13				0		0	0	0
Ending Fund Balance	14	61,728	-41,084	0	13,262	0	33,906	43,440	77,346

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2005
 ** The remaining two sections are filled in by the software once ALL worksheets are completed.

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2007

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2007 (G)	RE-ESTIMATED 2006 (H)	ACTUAL 2005 (I)	
GOVERNMENT ACTIVITIES										
Public Safety										
Police Department/Crime Prevention	1	3,517					325	3,517	3,517	3,380
Jail	2						327	0	0	0
Emergency Management	3						328	0	0	0
Flood Control	4						329	0	0	0
Fire Department	5	5,520					330	5,520	5,520	5,520
Ambulance	6						331	0	0	0
Building Inspections	7						332	0	0	0
Miscellaneous Protective Services	8	4,000					333	4,000	3,200	1,583
Animal Control	9						349	0	0	0
Other Public Safety	10	200					334	200	200	1,276
TOTAL (lines 1 - 10)	11	13,237	0		0			13,237	12,437	11,759
Public Works										
Roads, Bridges, & Sidewalks	12	37,595	10,000				353	47,595	79,067	45,763
Parking - Meter and Off-Street	13						356	0	0	0
Street Lighting	14	8,000					324	8,000	7,800	7,802
Traffic Control and Safety	15		800				326	800	700	944
Snow Removal	16	250	500				354	750	700	2,740
Highway Engineering	17						355	0	0	0
Street Cleaning	18						359	0	0	0
Airport (if not Enterprise)	19						365	0	0	0
Garbage (if not Enterprise)	20	24,174					358	24,174	24,544	21,903
Other Public Works	21	1,300					350	1,300	49,500	19,197
TOTAL (lines 12 - 21)	22	71,319	11,300		0			82,619	162,311	98,349
Health and Social Services										
Welfare Assistance	23						337	0	0	0
City Hospital	24						338	0	0	0
Payments to Private Hospitals	25						339	0	0	0
Health Regulation and Inspection	26						340	0	0	0
Water, Air, and Mosquito Control	27	2,000					341	2,000	2,000	1,441
Community Mental Health	28						342	0	0	0
Other Health and Social Services	29	300					343	300	300	250
TOTAL (lines 23 - 29)	30	2,300	0		0			2,300	2,300	1,691

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2007

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2007 (G)	RE-ESTIMATED 2006 (H)	ACTUAL 2005 (I)	
Culture and Recreation										
Library Services	31	614					344	614	534	534
Museum, Band and Theater	32						345	0	0	0
Parks	33	875					346	875	2,750	782
Recreation	34	2,000					587	2,000	1,750	1,375
Cemetery	35						366	0	0	0
Community Center, Zoo, & Marina	36						347	0	0	0
Other Culture and Recreation	37						348	0	0	0
TOTAL (lines 31 - 37)	38	3,489	0					3,489	5,034	2,691
Community and Economic Development										
Community Beautification	39	4,430					367	4,430	650	55
Economic Development	40	500					368	500	21,500	0
Housing and Urban Renewal	41	7,925					369	7,925	5,605	7,657
Planning & Zoning	42	200					379	200	0	0
Other Com & Econ Development	43	500					370	500	500	0
TOTAL (lines 39 - 43)	44	13,555	0					13,555	28,255	7,712
General Government										
Mayor, Council, & City Manager	45	4,150					375	4,150	4,150	3,975
Clerk, Treasurer, & Finance Adm.	46	14,175					376	14,175	12,771	15,973
Elections	47						377	0	525	0
Legal Services & City Attorney	48	4,000					378	4,000	4,500	2,861
City Hall & General Buildings	49	1,000					380	1,000	1,500	1,882
Tort Liability	50	13,609					382	13,609	13,986	12,716
Other General Government	51	16,625					381	16,625	14,541	9,102
TOTAL (lines 45 - 51)	52	53,559	0					53,559	51,973	46,509
Debt Service	53		57,010					57,010	50,854	55,993
Capital Projects	54							0	0	0
TOTAL Government Activities Expenditures <i>(lines 11+22+30+38+44+52+53+54)</i>	55	157,459	11,300	57,010	0	0		225,769	313,164	224,704
BUSINESS TYPE ACTIVITIES										
Proprietary: Enterprise & Budgeted ISF										
Water Utility	56					67,148	360	67,148	47,440	40,301
Sewer Utility	57					16,498	357	16,498	14,715	14,271
Electric Utility	58						361	0	0	306
Gas Utility	59						362	0	0	0
Airport	60						365	0	0	0
Landfill/Garbage	61						383	0	0	0
Transit	62						364	0	0	0
Cable TV, Internet & Telephone	63						443	0	0	0
Housing Authority	64						444	0	0	0
Storm Water Utility	65						445	0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	66						446	0	0	0
Enterprise DEBT SERVICE	67						447	0	0	0
Enterprise CAPITAL PROJECTS	68						448	0	0	0
TOTAL Business Type Expenditures (lines 56 - 68)	69					83,646		83,646	62,155	54,878
TOTAL GOV & BUS TYPE EXP. (lines 55+69)	70	157,459	11,300	57,010	0	0	83,646	309,415	375,319	279,582
Transfers Out	71	16,014	82,785					2,500	101,299	82,278
Total Expenditures & Other Financing Uses (lines 71 +72)	72	173,473	94,085	57,010	0	0	86,146	410,714	457,597	371,180
Continuing Appropriation	73				0			0	0	0
Ending Fund Balance June 30	74	61,728	-41,084	20	13,262	0	43,440	77,346	87,480	142,108

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

CITY OF Templeton

REVENUES DETAIL
Fiscal Year Ending 2007

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2007 (G)	RE-ESTIMATED 2006 (H)	ACTUAL 2005 (I)
REVENUES & OTHER FINANCING SOURCES									
Taxes Levied on Property 1	74,089	8,913	10,488	0			93,490	87,639	87,884
Less: Uncollected Property Taxes - Levy Year 2							0	0	0
Net Current Property Taxes (line 1 minus line 2) 3	74,089	8,913	10,488	0			93,490	87,639	87,884
Delinquent Property Taxes 4							0	0	0
TIF Revenues 5		26,687					26,687	23,000	21,047
Other City Taxes:									
Utility Tax Replacement Excise Taxes 6	1,530	185	195	0			472 1,910	1,912	0
Parimutuel wager tax 7							473 0	0	0
Gaming wager tax 8							474 0	0	0
Mobile Home Taxes 9							393 0	0	0
Hotel/Motel Taxes 10							394 0	0	0
Other Local Option Taxes 11		31,000					395 31,000	30,000	33,453
Subtotal - Other City Taxes (lines 6 thru 11) 12	1,530	31,185	195	0			395 32,910	31,912	33,453
Licenses & Permits 13	375							375	430
Use of Money & Property 14	1,780							1,780	2,891
Intergovernmental:									
Federal Grants & Reimbursements 15							399 0	0	0
State Shared Revenues 16	439	22,400					400 22,839	22,829	24,495
Other State Grants & Reimbursements 17							401 0	0	1,125
Local Grants & Reimbursements 18	4,100	5,000					402 9,100	13,811	10,324
Subtotal - Intergovernmental (lines 15 thru 18) 19	4,539	27,400	0	0		0		31,939	35,944
Charges for Fees & Service:									
Water Utility 20						52,550	404 52,550	47,700	48,219
Sewer Utility 21						20,000	405 20,000	18,000	19,934
Electric Utility 22							406 0	0	0
Gas Utility 23	5,000						407 5,000	5,000	11,833
Parking 24							408 0	0	0
Airport 25							409 0	0	0
Landfill/Garbage 26	24,000						410 24,000	24,000	24,296
Hospital 27							411 0	0	0
Transit 28							412 0	0	0
Cable TV, Internet & Telephone 29							429 0	0	0
Housing Authority 30							430 0	0	0
Storm Water Utility 31							431 0	0	0
Other Fees & Charges for Service 32	1,805						413 1,805	1,200	1,914
Subtotal - Charges for Service (lines 20 thru 32) 33	30,805	0	0	0	0	72,550		95,900	106,196
Special Assessments 34								0	0
Miscellaneous 35	200							200	1,855
Other Financing Sources:									
Operating Transfers In 36	37,803	282	46,219	2,295		14,700		101,299	82,278
Proceeds of Debt 37								0	30,000
Proceeds of Capital Asset Sales 38	8,545							8,545	17,035
Subtotal-Other Financing Sources (lines 36 thru 38) 39	46,348	282	46,219	2,295	0	14,700		109,844	120,823
Total Revenues except for beginning fund balance (lines 3, 4, 5, 12, 13, 14, 19, 33, 34, 35, & 39) 40	159,666	94,467	56,902	2,295	0	87,250		400,580	402,969
Beginning Fund Balance July 1 41	75,535	-41,466	108	10,967	0	42,336		87,480	114,955
TOTAL REVENUES & BEGIN BALANCE (lines 40+41) 42	235,201	53,001	57,010	13,262	0	129,586	424	488,060	545,077

CITY OF Templeton ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2007

Fiscal Years

	GENERAL (A)		SPECIAL REVENUES (B)		DEBT SERVICE (C)		CAPITAL PROJECTS (D)		PERMANENT (E)		PROPRIETARY (F)		BUDGET 2007 (G)		RE-ESTIMATED 2006 (H)		ACTUAL 2005 (I)	
Revenues & Other Financing Sources																		
Taxes Levied on Property	77	74,089	106	8,913	134	10,488	161	0					234	93,490	264	87,639	294	87,884
Less: Uncollected Property Taxes-Levy Year	78	0	107	0	135	0	162	0					235	0	265	0	295	0
Net Current Property Taxes	79	74,089	108	8,913	136	10,488	163	0					236	93,490	266	87,639	296	87,884
Delinquent Property Taxes	80	0	109	0	137	0	164	0					237	0	267	0	297	0
TIF Revenues			110	26,687									238	26,687	268	23,000	298	21,047
Other City Taxes	81	1,530	111	31,185	138	195	165	0					239	32,910	269	31,912	299	33,453
Licenses & Permits	82	375	112	0							212	0	240	375	270	375	300	430
Use of Money and Property	83	1,780	113	0	139	0	166	0	194	0	213	0	241	1,780	271	1,530	301	2,891
Intergovernmental	84	4,539	114	27,400	140	0	167	0			426	0	242	31,939	272	36,640	302	35,944
Charges for Fees & Service	85	30,805	115	0	141	0	168	0	195	0	214	72,550	243	103,355	273	95,900	303	106,196
Special Assessments	86	0	116	0	142	0	169	0			427	0	244	0	274	0	304	0
Miscellaneous	87	200	117	0	143	0	170	0	196	0	215	0	245	200	275	5,150	305	1,855
Sub-Total Revenues	88	113,318	118	94,185	144	10,683	171	0	197	0	216	72,550	246	290,736	276	282,146	306	289,700
Other Financing Sources:																		
Transfers In	89	37,803	119	282	145	46,219	172	2,295	198	0	217	14,700	247	101,299	277	82,278	307	91,598
Proceeds of Debt	90	0	459	0	146	0	173	0			218	0	248	0	278	30,000	308	0
Proceeds of Capitol Asset Sales	91	8,545		0	147	0	174	0	199	0	219	0	249	8,545	279	8,545	309	17,035
Total Revenues and Other Sources	92	159,666	120	94,467	148	56,902	175	2,295	200	0	220	87,250	250	400,580	280	402,969	310	398,333
Expenditures & Other Financing Uses																		
Public Safety	600	13,237	609	0							623	0	335	13,237	632	12,437	642	11,759
Public Works	601	71,319	610	11,300							624	0	336	82,619	633	162,311	643	98,349
Health and Social Services	602	2,300	611	0							625	0	352	2,300	634	2,300	644	1,691
Culture and Recreation	603	3,489	612	0							626	0	371	3,489	635	5,034	645	2,691
Community and Economic Development	604	13,555	613	0							627	0	372	13,555	636	28,255	646	7,712
General Government	605	53,559	614	0							628	0	373	53,559	637	51,973	647	46,509
Debt Service	606	0	615	0	618	57,010					629	0	440	57,010	638	50,854	648	55,993
Capital Projects	607	0	616	0			621	0			630	0	441	0	639	0	649	0
Total Government Activities Expenditures	608	157,459	617	11,300	619	57,010	622	0	631	0			442	225,769	640	313,164	650	224,704
Business Type Proprietary: Enterprise & ISF											83,646	374	83,646	641	62,155	651	54,878	
Total Gov & Bus Type Expenditures	97	157,459	125	11,300	153	57,010	180	0	205	0	225	83,646	255	309,415	285	375,319	315	279,582
Transfers Out	101	16,014	129	82,785	156	0	184	0	207	0	229	2,500	259	101,299	289	82,278	319	91,598
Total ALL Expenditures/Transfers Out	102	173,473	130	94,085	157	57,010	185	0	208	0	230	86,146	260	410,714	290	457,597	320	371,180
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	103	-13,807	131	382	158	-108	186	2,295	209	0	231	1,104	261	-10,134	291	-54,628	321	27,153
Continuing Appropriation							652	0			653	0	654	0	655	0		
Beginning Fund Balance July 1	104	75,535	132	-41,466	159	108	187	10,967	210	0	232	42,336	262	87,480	292	142,108	322	114,955
Ending Fund Balance June 30	105	61,728	133	-41,084	160	0	188	13,262	211	0	233	43,440	263	77,346	293	87,480	323	142,108

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: Templeton

Fiscal Year
2007

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2007 (D)	Interest Due FY 2007 +(E)	Bond Registration Due FY 2007 +(F)	Total Obligation Due FY 2007 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacment and Debt Service Taxes =(I)
(1)	GO Bond - West Ridge Housing Subdivision	350,000	January-98	17,500	6,823		24,323	13,640	10,683
(2)							0		0
(3)	GO Bond - Industrial Road	86,000	June-01	9,161	1,798		10,959	10,959	0
(4)							0		0
(5)	Equipment Street Loan - Snowplow	30,000	December-05	4,808	1,192		6,000	6,000	0
(6)							0		0
(7)	TIF Project Internal Loan	15,728		15,728	0		15,728	15,728	0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
	TOTALS			47,197	9,813	0	57,010	46,327	10,683

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year
2007

City Name: Templeton

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2007 (D)	Interest Due FY 2007 +(E)	Bond Registration Due FY 2007 +(F)	Total Obligation Due FY 2007 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				0	0	0	0	0	10,683

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

City of Templeton, Iowa

The City Council will conduct a public hearing on the proposed Budget at Templeton City Hall

on 03/06/06 at 7:00 p.m.
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 11.08463

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

712-669-3443
phone number

Rhonda Schwaller
City Clerk/Finance Officer's NAME

		Budget FY 2007	Re-estimated FY 2006	Actual FY 2005
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	93,490	87,639	87,884
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	93,490	87,639	87,884
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	26,687	23,000	21,047
Other City Taxes	6	32,910	31,912	33,453
Licenses & Permits	7	375	375	430
Use of Money and Property	8	1,780	1,530	2,891
Intergovernmental	9	31,939	36,640	35,944
Charges for Fees & Service	10	103,355	95,900	106,196
Special Assessments	11	0	0	0
Miscellaneous	12	200	5,150	1,855
Other Financing Sources	13	109,844	120,823	108,633
Total Revenues and Other Sources	14	400,580	402,969	398,333
Expenditures & Other Financing Uses				
Public Safety	15	13,237	12,437	11,759
Public Works	16	82,619	162,311	98,349
Health and Social Services	17	2,300	2,300	1,691
Culture and Recreation	18	3,489	5,034	2,691
Community and Economic Development	19	13,555	28,255	7,712
General Government	20	53,559	51,973	46,509
Debt Service	21	57,010	50,854	55,993
Capital Projects	22	0	0	0
Total Government Activities Expenditures	23	225,769	313,164	224,704
Business Type / Enterprises	24	83,646	62,155	54,878
Total ALL Expenditures	25	309,415	375,319	279,582
Transfers Out	26	101,299	82,278	91,598
Total ALL Expenditures/Transfers Out	27	410,714	457,597	371,180
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	-10,134	-54,628	27,153
Continuing Appropriation	29	0	0	
Beginning Fund Balance July 1	30	87,480	142,108	114,955
Ending Fund Balance June 30	31	77,346	87,480	142,108