

36-344

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2006 - ENDING JUNE 30, 2007

The City of: TABOR County Name: FREMONT & MILLS Date Budget Adopted: 03/08/06
(Date) xx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

County Auditor Date Stamp		Telephone Number		Signature			
		January 1, 2005 Property Valuations				Last Official Census 993	
		With Gas & Electric		Without Gas & Electric			
		Regular	2a	17,551,947	2b		17,012,911
		DEBT SERVICE	3a		3b		
	Ag Land	4a	171,829				

Code Sec.	Dollar Limit	Purpose	#N/A #N/A	(A) Request with Utility Replacement		(B) Property Taxes Levied		(C) Rate	
384.1	#N/A	Regular General levy	###	5	87,000	84,328	43	4.95672	
Non-Voted Other Permissible Levies									
12(8)	0.67500	Contract for use of Bridge		6	0	0	44	0	
12(10)	0.95000	Opr & Maint publicly owned Transit		7	0	0	45	0	
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center		8	0	0	46	0	
12(12)	0.13500	Opr & Maint of City owned Civic Center		9	0	0	47	0	
12(13)	0.06750	Planning a Sanitary Disposal Project		10	0	0	48	0	
12(14)	0.27000	Aviation Authority (under sec.330A.15)		11	0	0	49	0	
12(15)	Amt Nec	Joint city-county building lease		12	0	0	50	0	
12(16)	0.06750	Levee Impr. fund in special charter city		13	0	0	51	0	
12(18)	Amt Nec	Liability, property & self insurance costs		14	0	0	52	0	
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.		462	0	0	465	0	
Voted Other Permissible Levies									
12(1)	0.13500	Instrumental/Vocal Music Groups		15	0	0	53	0	
12(2)	0.81000	Memorial Building		16	0	0	54	0	
12(3)	0.13500	Symphony Orchestra		17	0	0	55	0	
12(4)	0.27000	Cultural & Scientific Facilities		18	0	0	56	0	
12(5)	As Voted	County Bridge		19	0	0	57	0	
12(6)	1.35000	Missi or Missouri River Bridge Const.		20	0	0	58	0	
12(9)	0.03375	Aid to a Transit Company		21	0	0	59	0	
12(17)	0.20500	Maintain Institution received by gift/devise		22	0	0	60	0	
12(19)	1.00000	City Emergency Medical District		463	0	0	466	0	
12(21)	0.27000	Support Public Library		23	0	0	61	0	
28E.22	1.50000	Unified Law Enforcement		24	0	0	62	0	
Total General Fund Regular Levies (5 thru 24)				25	87,000	84,328			
384.1	3.00375	Ag Land		26	516	516	63	3.00375	
Total General Fund Tax Levies (25 + 26)				27	87,516	84,844			Do Not Add
Special Revenue Levies									
384.8	0.27000	Emergency (if general fund at levy limit)		28	0	0	64	0	
384.6	Amt Nec	Police & Fire Retirement		29	0	0		0	
	Amt Nec	FICA & IPERS (if general fund at levy limit)		30	0	0		0	
	Amt Nec	Other Employee Benefits		31	0	0		0	
Total Employee Benefit Levies (29,30,31)				32	0	0	65	0	
Sub Total Special Revenue Levies (28+32)				33	0	0			
Valuation									
386	As Req								
		With Gas & Elec	Without Gas & Elec						
	SSMID 1 (A)	(B)		34		0	66	0	
	SSMID 2 (A)	(B)		35		0	67	0	
	SSMID 3 (A)	(B)		36		0	68	0	
	SSMID 4 (A)	(B)		35a		0	69	0	
	SSMID 5 (A)	(B)		36a		0	565	0	
	SSMID 6 (A)	(B)		37		0	566	0	
Total SSMID (34 thru 37)				38	0	0			Do Not Add
Total Special Revenue Levies (33+38)				39	0	0			
384.4	Amt Nec	Debt Service Levy	76.10(6)	40	0	0	70	0	
384.7	0.67500	Capital Projects (Capital Improv. Reserve)		41		0	71	0	
Total Property Taxes (27+39+40+41)				42	87,516	84,844	72	4.95672	

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.

(County Auditor)

Fund Balance Worksheet for City of **TABOR**

(1)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Tot
*Annual Report FY 2005		(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)
Beginning Fund Balance July 1, 2005 (pg 5, line 134) *	1	151,475	14,365		96,752		262,592	239,597	502,189
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	284,419	141,498				425,917	267,888	693,805
Actual Expenditures Except End Bal (pg 12, line 259) *	3	314,436	133,411		96,752		544,599	268,140	812,739
Ending Fund Balance June 30, 2006 (pg 12, line 261) *	4	121,458	22,452	0	0	0	143,910	239,345	383,255
(2)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Enterprise	Grand Total
** Re-Estimated FY 2006									
Beginning Fund Balance	5	121,458	22,452	0	0	0	143,910	239,345	383,255
Re-Est Revenues	6	259,135	80,000	0	0	0	339,135	195,250	534,385
Re-Est Expenditures	7	322,595	89,230	0	0	0	411,825	280,493	692,318
Continuing Appropriation	8				0		0	0	0
Ending Fund Balance	9	57,998	13,222	0	0	0	71,220	154,102	225,322
(3)									
** Budget FY 2007									
Beginning Fund Balance	10	57,998	13,222	0	0	0	71,220	154,102	225,322
Revenues	11	266,701	80,000	0	0	0	346,701	195,250	541,951
Expenditures	12	341,920	108,370	0	0	0	450,290	205,990	656,280
Continuing Appropriation	13				0		0	0	0
Ending Fund Balance	14	-17,221	-15,148	0	0	0	-32,369	143,362	110,993

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2005
 ** The remaining two sections are filled in by the software once ALL worksheets are completed.

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2007

Fiscal Years

		GENERAL	SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2007	RE-ESTIMATED 2006	ACTUAL 2005
		(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)
GOVERNMENT ACTIVITIES										
Public Safety										
Police Department/Crime Prevention	1	75,990						325 75,990	72,810	64,265
Jail	2							327 0	0	0
Emergency Management	3							328 0	0	0
Flood Control	4							329 0	0	0
Fire Department	5	63,500						330 63,500	64,800	39,934
Ambulance	6	55,740						331 55,740	56,050	48,751
Building Inspections	7							332 0	0	0
Miscellaneous Protective Services	8							333 0	0	0
Animal Control	9	750						349 750	550	695
Other Public Safety	10							334 0	0	0
TOTAL (lines 1 - 10)	11	195,980	0			0		195,980	194,210	153,645
Public Works										
Roads, Bridges, & Sidewalks	12	15,000	108,370					353 123,370	94,230	80,672
Parking - Meter and Off-Street	13							356 0	0	0
Street Lighting	14	12,000						324 12,000	11,000	11,997
Traffic Control and Safety	15							326 0	0	0
Snow Removal	16							354 0	0	0
Highway Engineering	17							355 0	0	0
Street Cleaning	18							359 0	0	0
Airport (if not Enterprise)	19							365 0	0	0
Garbage (if not Enterprise)	20	4,000						358 4,000	3,600	3,600
Other Public Works	21							350 0	0	0
TOTAL (lines 12 - 21)	22	31,000	108,370			0		139,370	108,830	96,269
Health and Social Services										
Welfare Assistance	23							337 0	0	0
City Hospital	24							338 0	0	0
Payments to Private Hospitals	25							339 0	0	0
Health Regulation and Inspection	26							340 0	0	0
Water, Air, and Mosquito Control	27							341 0	0	0
Community Mental Health	28							342 0	0	0
Other Health and Social Services	29							343 0	0	0
TOTAL (lines 23 - 29)	30	0	0			0		0	0	0

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2007

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2007 (G)	RE-ESTIMATED 2006 (H)	ACTUAL 2005 (I)	
Culture and Recreation										
Library Services	31	20,000					344	20,000	20,000	19,631
Museum, Band and Theater	32						345	0	0	0
Parks	33	15,950					346	15,950	13,880	17,693
Recreation	34						587	0	0	0
Cemetery	35	5,000					366	5,000	5,000	2,417
Community Center, Zoo, & Marina	36						347	0	0	0
Other Culture and Recreation	37						348	0	0	0
TOTAL (lines 31 - 37)	38	40,950	0					40,950	38,880	39,741
Community and Economic Development										
Community Beautification	39						367	0	0	0
Economic Development	40						368	0	0	0
Housing and Urban Renewal	41						369	0	0	0
Planning & Zoning	42						379	0	0	0
Other Com & Econ Development	43						370	0	0	0
TOTAL (lines 39 - 43)	44	0	0					0	0	0
General Government										
Mayor, Council, & City Manager	45	2,950					375	2,950	2,950	2,826
Clerk, Treasurer, & Finance Adm.	46	42,840					376	42,840	58,250	70,832
Elections	47						377	0	0	0
Legal Services & City Attorney	48	2,500					378	2,500	2,205	0
City Hall & General Buildings	49	7,000					380	7,000	6,500	0
Tort Liability	50	18,700					382	18,700	0	0
Other General Government	51						381	0	0	0
TOTAL (lines 45 - 51)	52	73,990	0					73,990	69,905	73,658
Debt Service	53							0	0	19,100
Capital Projects	54							0	0	96,752
TOTAL Government Activities Expenditures <i>(lines 11+22+30+38+44+52+53+54)</i>	55	341,920	108,370	0	0	0		450,290	411,825	479,165
BUSINESS TYPE ACTIVITIES										
Proprietary: Enterprise & Budgeted ISF										
Water Utility	56					101,010	360	101,010	89,242	92,857
Sewer Utility	57					94,980	357	94,980	95,180	26,109
Electric Utility	58						361	0	0	0
Gas Utility	59						362	0	0	0
Airport	60						365	0	0	0
Landfill/Garbage	61					10,000	383	10,000	8,155	8,958
Transit	62						364	0	0	0
Cable TV, Internet & Telephone	63						443	0	0	0
Housing Authority	64						444	0	0	0
Storm Water Utility	65						445	0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	66						446	0	0	0
Enterprise DEBT SERVICE	67						447	0	87,916	68,816
Enterprise CAPITAL PROJECTS	68						448	0	0	0
TOTAL Business Type Expenditures (lines 56 - 68)	69					205,990		205,990	280,493	196,740
TOTAL GOV & BUS TYPE EXP. (lines 55+69)	70	341,920	108,370	0	0	0		656,280	692,318	675,905
Transfers Out	71							0	0	136,834
Total Expenditures & Other Financing Uses (lines 71 +72)	72	341,920	108,370	0	0	0		656,280	692,318	812,739
Continuing Appropriation	73							0	0	0
Ending Fund Balance June 30	74	-17,221	-15,148	20	0	0		110,993	225,322	383,255

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

CITY OF TABOR

REVENUES DETAIL
Fiscal Year Ending 2007

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2007 (G)	RE-ESTIMATED 2006 (H)	ACTUAL 2005 (I)
REVENUES & OTHER FINANCING SOURCES									
Taxes Levied on Property 1	84,844	0	0	0			84,844	74,450	92,778
Less: Uncollected Property Taxes - Levy Year 2							0	0	0
Net Current Property Taxes (line 1 minus line 2) 3	84,844	0	0	0			84,844	74,450	92,778
Delinquent Property Taxes 4							0	0	0
TIF Revenues 5							0	0	0
Other City Taxes:									
Utility Tax Replacement Excise Taxes 6	2,672	0	0	0			472	1,500	2,662
Parimutuel wager tax 7							473	0	0
Gaming wager tax 8							474	0	0
Mobile Home Taxes 9							393	0	0
Hotel/Motel Taxes 10							394	0	0
Other Local Option Taxes 11	68,000						395	68,000	58,934
Subtotal - Other City Taxes (lines 6 thru 11) 12	70,672	0	0	0			70,672	69,500	61,596
Licenses & Permits 13	1,125							1,125	2,245
Use of Money & Property 14	25,060							25,060	9,605
Intergovernmental:									
Federal Grants & Reimbursements 15							399	0	0
State Shared Revenues 16		80,000					400	80,000	92,910
Other State Grants & Reimbursements 17							401	0	0
Local Grants & Reimbursements 18							402	0	7,677
Subtotal - Intergovernmental (lines 15 thru 18) 19	0	80,000	0	0		0	80,000	80,000	100,587
Charges for Fees & Service:									
Water Utility 20						77,050	404	77,050	73,404
Sewer Utility 21						111,000	405	111,000	114,725
Electric Utility 22							406	0	0
Gas Utility 23							407	0	0
Parking 24							408	0	0
Airport 25							409	0	0
Landfill/Garbage 26						7,200	410	7,200	8,237
Hospital 27							411	0	0
Transit 28							412	0	0
Cable TV, Internet & Telephone 29							429	0	0
Housing Authority 30							430	0	0
Storm Water Utility 31							431	0	0
Other Fees & Charges for Service 32	85,000						413	85,000	72,177
Subtotal - Charges for Service (lines 20 thru 32) 33	85,000	0	0	0	0	195,250	280,250	284,250	268,543
Special Assessments 34								0	0
Miscellaneous 35								0	21,617
Other Financing Sources:									
Operating Transfers In 36								0	136,834
Proceeds of Debt 37								0	0
Proceeds of Capital Asset Sales 38								0	0
Subtotal-Other Financing Sources (lines 36 thru 38) 39	0	0	0	0	0	0	0	0	136,834
Total Revenues except for beginning fund balance (lines 3, 4, 5, 12, 13, 14, 19, 33, 34, 35, & 39) 40	266,701	80,000	0	0	0	195,250	541,951	534,385	693,805
Beginning Fund Balance July 1 41	57,998	13,222	0	0	0	154,102	225,322	383,255	502,189
TOTAL REVENUES & BEGIN BALANCE (lines 40+41) 42	324,699	93,222	0	0	0	349,352	767,273	917,640	1,195,994

CITY OF TABOR ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2007

Fiscal Years

	GENERAL (A)		SPECIAL REVENUES (B)		DEBT SERVICE (C)		CAPITAL PROJECTS (D)		PERMANENT (E)		PROPRIETARY (F)		BUDGET 2007 (G)		RE-ESTIMATED 2006 (H)		ACTUAL 2005 (I)	
Revenues & Other Financing Sources																		
Taxes Levied on Property	77	84,844	106	0	134	0	161	0					234	84,844	264	74,450	294	92,778
Less: Uncollected Property Taxes-Levy Year	78	0	107	0	135	0	162	0					235	0	265	0	295	0
Net Current Property Taxes	79	84,844	108	0	136	0	163	0					236	84,844	266	74,450	296	92,778
Delinquent Property Taxes	80	0	109	0	137	0	164	0					237	0	267	0	297	0
TIF Revenues			110	0									238	0	268	0	298	0
Other City Taxes	81	70,672	111	0	138	0	165	0					239	70,672	269	69,500	299	61,596
Licenses & Permits	82	1,125	112	0							212	0	240	1,125	270	1,125	300	2,245
Use of Money and Property	83	25,060	113	0	139	0	166	0	194	0	213	0	241	25,060	271	25,060	301	9,605
Intergovernmental	84	0	114	80,000	140	0	167	0			426	0	242	80,000	272	80,000	302	100,587
Charges for Fees & Service	85	85,000	115	0	141	0	168	0	195	0	214	195,250	243	280,250	273	284,250	303	268,543
Special Assessments	86	0	116	0	142	0	169	0			427	0	244	0	274	0	304	0
Miscellaneous	87	0	117	0	143	0	170	0	196	0	215	0	245	0	275	0	305	21,617
Sub-Total Revenues	88	266,701	118	80,000	144	0	171	0	197	0	216	195,250	246	541,951	276	534,385	306	556,971
Other Financing Sources:																		
Transfers In	89	0	119	0	145	0	172	0	198	0	217	0	247	0	277	0	307	136,834
Proceeds of Debt	90	0	459	0	146	0	173	0			218	0	248	0	278	0	308	0
Proceeds of Capitol Asset Sales	91	0		0	147	0	174	0	199	0	219	0	249	0	279	0	309	0
Total Revenues and Other Sources	92	266,701	120	80,000	148	0	175	0	200	0	220	195,250	250	541,951	280	534,385	310	693,805
Expenditures & Other Financing Uses																		
Public Safety	600	195,980	609	0					623	0			335	195,980	632	194,210	642	153,645
Public Works	601	31,000	610	108,370					624	0			336	139,370	633	108,830	643	96,269
Health and Social Services	602	0	611	0					625	0			352	0	634	0	644	0
Culture and Recreation	603	40,950	612	0					626	0			371	40,950	635	38,880	645	39,741
Community and Economic Development	604	0	613	0					627	0			372	0	636	0	646	0
General Government	605	73,990	614	0					628	0			373	73,990	637	69,905	647	73,658
Debt Service	606	0	615	0	618	0			629	0			440	0	638	0	648	19,100
Capital Projects	607	0	616	0			621	0	630	0			441	0	639	0	649	96,752
Total Government Activities Expenditures	608	341,920	617	108,370	619	0	622	0	631	0			442	450,290	640	411,825	650	479,165
Business Type Proprietary: Enterprise & ISF											205,990	374	205,990	641	280,493	651	196,740	
Total Gov & Bus Type Expenditures	97	341,920	125	108,370	153	0	180	0	205	0	225	205,990	255	656,280	285	692,318	315	675,905
Transfers Out	101	0	129	0	156	0	184	0	207	0	229	0	259	0	289	0	319	136,834
Total ALL Expenditures/Transfers Out	102	341,920	130	108,370	157	0	185	0	208	0	230	205,990	260	656,280	290	692,318	320	812,739
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	103	-75,219	131	-28,370	158	0	186	0	209	0	231	-10,740	261	-114,329	291	-157,933	321	-118,934
Continuing Appropriation							652	0			653	0	654	0	655	0		
Beginning Fund Balance July 1	104	57,998	132	13,222	159	0	187	0	210	0	232	154,102	262	225,322	292	383,255	322	502,189
Ending Fund Balance June 30	105	-17,221	133	-15,148	160	0	188	0	211	0	233	143,362	263	110,993	293	225,322	323	383,255

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

City Name: TABOR

Fiscal Year
2007

Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2007 (D)	Interest Due FY 2007 +(E)	Bond Registration Due FY 2007 +(F)	Total Obligation Due FY 2007 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacment and Debt Service Taxes =(I)
(1)						0		0
(2)						0		0
(3)						0		0
(4)						0		0
(5)						0		0
(6)						0		0
(7)						0		0
(8)						0		0
(9)						0		0
(10)						0		0
(11)						0		0
(12)						0		0
(13)						0		0
(14)						0		0
(15)						0		0
(16)						0		0
(17)						0		0
(18)						0		0
(19)						0		0
(20)						0		0
(21)						0		0
(22)						0		0
(23)						0		0
(24)						0		0
(25)						0		0
(26)						0		0
(27)						0		0
(28)						0		0
(29)						0		0
(30)						0		0
TOTALS			0	0	0	0	0	0

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year
2007

City Name: TABOR

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2007 (D)	Interest Due FY 2007 +(E)	Bond Registration Due FY 2007 +(F)	Total Obligation Due FY 2007 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
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(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				0	0	0	0	0	0

