

22-198

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2006 - ENDING JUNE 30, 2007

The City of: Saint Olaf County Name: CLAYTON Date Budget Adopted: 03/07/06
(Date) xx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

County Auditor Date Stamp		Telephone Number		Signature			
		January 1, 2005 Property Valuations				Last Official Census	
		With Gas & Electric		Without Gas & Electric			
		Regular	2a	1,580,274	2b		1,498,284
		DEBT SERVICE	3a		3b		
	Ag Land	4a	101,442				

				(A)		(B)		(C)		
Code	Dollar	Purpose	#N/A	Request with	Property Taxes	Levied	Rate			
Sec.	Limit		#N/A	Utility Replacement						
384.1	#N/A	Regular General levy	###	5	12,800	12,136	43	8.10000		
Non-Voted Other Permissible Levies										
12(8)	0.67500	Contract for use of Bridge		6	0	0	44	0		
12(10)	0.95000	Opr & Maint publicly owned Transit		7	0	0	45	0		
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center		8	0	0	46	0		
12(12)	0.13500	Opr & Maint of City owned Civic Center		9	213	202	47	0.13500		
12(13)	0.06750	Planning a Sanitary Disposal Project		10	0	0	48	0		
12(14)	0.27000	Aviation Authority (under sec.330A.15)		11	0	0	49	0		
12(15)	Amt Nec	Joint city-county building lease		12	0	0	50	0		
12(16)	0.06750	Levee Impr. fund in special charter city		13	0	0	51	0		
12(18)	Amt Nec	Liability, property & self insurance costs		14	5,537	5,250	52	3.50382		
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.		462	215	204	465	0.13605		
Voted Other Permissible Levies										
12(1)	0.13500	Instrumental/Vocal Music Groups		15	0	0	53	0		
12(2)	0.81000	Memorial Building		16	0	0	54	0		
12(3)	0.13500	Symphony Orchestra		17	0	0	55	0		
12(4)	0.27000	Cultural & Scientific Facilities		18	0	0	56	0		
12(5)	As Voted	County Bridge		19	0	0	57	0		
12(6)	1.35000	Missi or Missouri River Bridge Const.		20	0	0	58	0		
12(9)	0.03375	Aid to a Transit Company		21	0	0	59	0		
12(17)	0.20500	Maintain Institution received by gift/devise		22	0	0	60	0		
12(19)	1.00000	City Emergency Medical District		463	0	0	466	0		
12(21)	0.27000	Support Public Library		23	0	0	61	0		
28E.22	1.50000	Unified Law Enforcement		24	0	0	62	0		
Total General Fund Regular Levies (5 thru 24)				25	18,765	17,792				
384.1	3.00375	Ag Land		26	305	305	63	3.00375		
Total General Fund Tax Levies (25 + 26)				27	19,070	18,097			Do Not Add	
Special Revenue Levies										
384.8	0.27000	Emergency (if general fund at levy limit)		28	427	405	64	0.27000		
384.6	Amt Nec	Police & Fire Retirement		29	0	0		0		
	Amt Nec	FICA & IPERS (if general fund at levy limit)		30	1,967	1,865		1.24472		
	Amt Nec	Other Employee Benefits		31	1,698	1,610		1.07450		
Total Employee Benefit Levies (29,30,31)				32	3,665	3,475	65	2.31922		
Sub Total Special Revenue Levies (28+32)				33	4,092	3,880				
Valuation										
386	As Req	With Gas & Elec	Without Gas & Elec							
	SSMID 1 (A)	(B)		34		0	66	0		
	SSMID 2 (A)	(B)		35		0	67	0		
	SSMID 3 (A)	(B)		36		0	68	0		
	SSMID 4 (A)	(B)		35a		0	69	0		
	SSMID 5 (A)	(B)		36a		0	565	0		
	SSMID 6 (A)	(B)		37		0	566	0		
Total SSMID (34 thru 37)				38	0	0			Do Not Add	
Total Special Revenue Levies (33+38)				39	4,092	3,880				
384.4	Amt Nec	Debt Service Levy	76.10(6)	40	0	0	70	0		
384.7	0.67500	Capital Projects (Capital Improv. Reserve)		41		0	71	0		
Total Property Taxes (27+39+40+41)				42	23,162	21,977	72	14.46409		

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:
Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.

(County Auditor)

Fund Balance Worksheet for City of **Saint Olaf**

		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Tot
		(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)
(1)									
*Annual Report FY 2005									
Beginning Fund Balance July 1, 2005 (pg 5, line 134) *	1	17,104	31,711				48,815	39,304	88,119
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	41,022	15,261				56,283	35,084	91,367
Actual Expenditures Except End Bal (pg 12, line 259) *	3	36,752	12,553				49,305	23,426	72,731
Ending Fund Balance June 30, 2006 (pg 12, line 261) *	4	21,374	34,419	0	0	0	55,793	50,962	106,755
(2)									
** Re-Estimated FY 2006									
Beginning Fund Balance	5	21,374	34,419	0	0	0	55,793	50,962	106,755
Re-Est Revenues	6	35,370	16,200	0	0	0	51,570	32,790	84,360
Re-Est Expenditures	7	40,821	15,311	0	0	0	56,132	28,198	84,330
Continuing Appropriation	8				0		0	0	0
Ending Fund Balance	9	15,923	35,308	0	0	0	51,231	55,554	106,785
(3)									
** Budget FY 2007									
Beginning Fund Balance	10	15,923	35,308	0	0	0	51,231	55,554	106,785
Revenues	11	36,391	16,392	0	0	0	52,783	31,045	83,828
Expenditures	12	43,129	15,512	0	0	0	58,641	29,291	87,932
Continuing Appropriation	13				0		0	0	0
Ending Fund Balance	14	9,185	36,188	0	0	0	45,373	57,308	102,681

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2005
 ** The remaining two sections are filled in by the software once ALL worksheets are completed.

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2007

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2007 (G)	RE-ESTIMATED 2006 (H)	ACTUAL 2005 (I)
GOVERNMENT ACTIVITIES									
Public Safety									
Police Department/Crime Prevention	1						325	0	0
Jail	2						327	0	0
Emergency Management	3	204					328	204	136
Flood Control	4						329	0	0
Fire Department	5	1,727	1,298				330	3,025	2,002
Ambulance	6						331	0	0
Building Inspections	7						332	0	0
Miscellaneous Protective Services	8	25					333	25	100
Animal Control	9						349	0	0
Other Public Safety	10						334	0	0
TOTAL (lines 1 - 10)	11	1,956	1,298		0		3,254	5,602	2,238
Public Works									
Roads, Bridges, & Sidewalks	12		4,631				353	4,631	2,439
Parking - Meter and Off-Street	13						356	0	0
Street Lighting	14	2,520					324	2,520	2,263
Traffic Control and Safety	15	50					326	50	0
Snow Removal	16						354	0	0
Highway Engineering	17						355	0	0
Street Cleaning	18		250				359	250	0
Airport (if not Enterprise)	19						365	0	0
Garbage (if not Enterprise)	20	8,585					358	8,585	7,574
Other Public Works	21						350	0	2,975
TOTAL (lines 12 - 21)	22	11,155	4,881		0		16,036	15,634	15,251
Health and Social Services									
Welfare Assistance	23						337	0	0
City Hospital	24						338	0	0
Payments to Private Hospitals	25						339	0	0
Health Regulation and Inspection	26						340	0	0
Water, Air, and Mosquito Control	27						341	0	0
Community Mental Health	28	408					342	408	272
Other Health and Social Services	29						343	0	0
TOTAL (lines 23 - 29)	30	408	0		0		408	272	272

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2007

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2007 (G)	RE-ESTIMATED 2006 (H)	ACTUAL 2005 (I)	
Culture and Recreation										
Library Services	31	107					344	107	105	105
Museum, Band and Theater	32						345	0	0	0
Parks	33	3,455	518				346	3,973	3,800	4,034
Recreation	34						587	0	0	0
Cemetery	35						366	0	0	0
Community Center, Zoo, & Marina	36	5,900	125				347	6,025	1,952	1,507
Other Culture and Recreation	37	50					348	50	100	0
TOTAL (lines 31 - 37)	38	9,512	643					10,155	5,957	5,646
Community and Economic Development										
Community Beautification	39						367	0	0	0
Economic Development	40						368	0	0	0
Housing and Urban Renewal	41						369	0	0	0
Planning & Zoning	42						379	0	0	0
Other Com & Econ Development	43						370	0	0	0
TOTAL (lines 39 - 43)	44	0	0					0	0	0
General Government										
Mayor, Council, & City Manager	45	907	80				375	987	950	977
Clerk, Treasurer, & Finance Adm.	46	8,311	1,110				376	9,421	8,650	7,971
Elections	47						377	0	419	0
Legal Services & City Attorney	48	300					378	300	150	0
City Hall & General Buildings	49	5,330					380	5,330	5,998	4,917
Tort Liability	50	5,250					382	5,250	5,000	4,507
Other General Government	51						381	0	0	0
TOTAL (lines 45 - 51)	52	20,098	1,190					21,288	21,167	18,372
Debt Service	53							0	0	0
Capital Projects	54							0	0	0
TOTAL Government Activities Expenditures <i>(lines 11+22+30+38+44+52+53+54)</i>	55	43,129	8,012	0	0	0		51,141	48,632	41,779
BUSINESS TYPE ACTIVITIES										
Proprietary: Enterprise & Budgeted ISF										
Water Utility	56					13,436	360	13,436	12,744	11,356
Sewer Utility	57					15,855	357	15,855	15,454	8,667
Electric Utility	58						361	0	0	0
Gas Utility	59						362	0	0	0
Airport	60						365	0	0	0
Landfill/Garbage	61						383	0	0	0
Transit	62						364	0	0	0
Cable TV, Internet & Telephone	63						443	0	0	0
Housing Authority	64						444	0	0	0
Storm Water Utility	65						445	0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	66						446	0	0	0
Enterprise DEBT SERVICE	67						447	0	0	0
Enterprise CAPITAL PROJECTS	68						448	0	0	0
TOTAL Business Type Expenditures (lines 56 - 68)	69					29,291		29,291	28,198	20,023
TOTAL GOV & BUS TYPE EXP. (lines 55+69)	70	43,129	8,012	0	0	0	29,291	80,432	76,830	61,802
Transfers Out	71		7,500					7,500	7,500	10,929
Total Expenditures & Other Financing Uses (lines 71 +72)	72	43,129	15,512	0	0	0	29,291	87,932	84,330	72,731
Continuing Appropriation	73							0	0	0
Ending Fund Balance June 30	74	9,185	36,188	20	0	0	57,308	102,681	106,785	106,755

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

REVENUES DETAIL
Fiscal Year Ending 2007

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2007 (G)	RE-ESTIMATED 2006 (H)	ACTUAL 2005 (I)
REVENUES & OTHER FINANCING SOURCES									
Taxes Levied on Property 1	18,097	3,880	0	0			21,977	21,282	21,039
Less: Uncollected Property Taxes - Levy Year 2							0	0	0
Net Current Property Taxes (line 1 minus line 2) 3	18,097	3,880	0	0			21,977	21,282	21,039
Delinquent Property Taxes 4							0	0	0
TIF Revenues 5							0	0	0
Other City Taxes:									
Utility Tax Replacement Excise Taxes 6	973	212	0	0			472	1,105	0
Parimutuel wager tax 7							473	0	0
Gaming wager tax 8							474	0	0
Mobile Home Taxes 9							393	0	0
Hotel/Motel Taxes 10							394	0	0
Other Local Option Taxes 11		7,500					395	7,500	7,526
Subtotal - Other City Taxes (lines 6 thru 11) 12	973	7,712	0	0			8,685	8,605	7,526
Licenses & Permits 13	525						525	525	620
Use of Money & Property 14	4,260					175	4,435	4,390	4,408
Intergovernmental:									
Federal Grants & Reimbursements 15							399	0	7,607
State Shared Revenues 16		3,200					400	3,198	3,793
Other State Grants & Reimbursements 17							401	40	0
Local Grants & Reimbursements 18		1,600					402	1,600	1,122
Subtotal - Intergovernmental (lines 15 thru 18) 19	0	4,800	0	0		0	4,800	4,838	12,522
Charges for Fees & Service:									
Water Utility 20						7,965	404	7,965	9,940
Sewer Utility 21						15,405	405	15,405	15,407
Electric Utility 22							406	0	0
Gas Utility 23							407	0	0
Parking 24							408	0	0
Airport 25							409	0	0
Landfill/Garbage 26	10,416						410	10,416	8,184
Hospital 27							411	0	0
Transit 28							412	0	0
Cable TV, Internet & Telephone 29							429	0	0
Housing Authority 30							430	0	0
Storm Water Utility 31							431	0	0
Other Fees & Charges for Service 32							413	0	0
Subtotal - Charges for Service (lines 20 thru 32) 33	10,416	0	0	0	0	23,370	33,786	35,100	31,227
Special Assessments 34							0	0	0
Miscellaneous 35	2,120						2,120	2,120	3,096
Other Financing Sources:									
Operating Transfers In 36						7,500	7,500	7,500	10,929
Proceeds of Debt 37							0	0	0
Proceeds of Capital Asset Sales 38							0	0	0
Subtotal-Other Financing Sources (lines 36 thru 38) 39	0	0	0	0	0	7,500	7,500	7,500	10,929
Total Revenues except for beginning fund balance (lines 3, 4, 5, 12, 13, 14, 19, 33, 34, 35, & 39) 40	36,391	16,392	0	0	0	31,045	83,828	84,360	91,367
Beginning Fund Balance July 1 41	15,923	35,308	0	0	0	55,554	106,785	106,755	88,119
TOTAL REVENUES & BEGIN BALANCE (lines 40+41) 42	52,314	51,700	0	0	0	86,599	190,613	191,115	179,486

CITY OF Saint Olaf ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2007

Fiscal Years

	GENERAL (A)		SPECIAL REVENUES (B)		DEBT SERVICE (C)		CAPITAL PROJECTS (D)		PERMANENT (E)		PROPRIETARY (F)		BUDGET 2007 (G)		RE-ESTIMATED 2006 (H)		ACTUAL 2005 (I)	
Revenues & Other Financing Sources																		
Taxes Levied on Property	77	18,097	106	3,880	134	0	161	0					234	21,977	264	21,282	294	21,039
Less: Uncollected Property Taxes-Levy Year	78	0	107	0	135	0	162	0					235	0	265	0	295	0
Net Current Property Taxes	79	18,097	108	3,880	136	0	163	0					236	21,977	266	21,282	296	21,039
Delinquent Property Taxes	80	0	109	0	137	0	164	0					237	0	267	0	297	0
TIF Revenues			110	0									238	0	268	0	298	0
Other City Taxes	81	973	111	7,712	138	0	165	0					239	8,685	269	8,605	299	7,526
Licenses & Permits	82	525	112	0							212	0	240	525	270	525	300	620
Use of Money and Property	83	4,260	113	0	139	0	166	0	194	0	213	175	241	4,435	271	4,390	301	4,408
Intergovernmental	84	0	114	4,800	140	0	167	0			426	0	242	4,800	272	4,838	302	12,522
Charges for Fees & Service	85	10,416	115	0	141	0	168	0	195	0	214	23,370	243	33,786	273	35,100	303	31,227
Special Assessments	86	0	116	0	142	0	169	0			427	0	244	0	274	0	304	0
Miscellaneous	87	2,120	117	0	143	0	170	0	196	0	215	0	245	2,120	275	2,120	305	3,096
Sub-Total Revenues	88	36,391	118	16,392	144	0	171	0	197	0	216	23,545	246	76,328	276	76,860	306	80,438
Other Financing Sources:																		
Transfers In	89	0	119	0	145	0	172	0	198	0	217	7,500	247	7,500	277	7,500	307	10,929
Proceeds of Debt	90	0	459	0	146	0	173	0			218	0	248	0	278	0	308	0
Proceeds of Capitol Asset Sales	91	0		0	147	0	174	0	199	0	219	0	249	0	279	0	309	0
Total Revenues and Other Sources	92	36,391	120	16,392	148	0	175	0	200	0	220	31,045	250	83,828	280	84,360	310	91,367
Expenditures & Other Financing Uses																		
Public Safety	600	1,956	609	1,298							623	0	335	3,254	632	5,602	642	2,238
Public Works	601	11,155	610	4,881							624	0	336	16,036	633	15,634	643	15,251
Health and Social Services	602	408	611	0							625	0	352	408	634	272	644	272
Culture and Recreation	603	9,512	612	643							626	0	371	10,155	635	5,957	645	5,646
Community and Economic Development	604	0	613	0							627	0	372	0	636	0	646	0
General Government	605	20,098	614	1,190							628	0	373	21,288	637	21,167	647	18,372
Debt Service	606	0	615	0	618	0					629	0	440	0	638	0	648	0
Capital Projects	607	0	616	0			621	0			630	0	441	0	639	0	649	0
Total Government Activities Expenditures	608	43,129	617	8,012	619	0	622	0	631	0			442	51,141	640	48,632	650	41,779
Business Type Proprietary: Enterprise & ISF											29,291							
Total Gov & Bus Type Expenditures	97	43,129	125	8,012	153	0	180	0	205	0	225	29,291	374	80,432	641	76,830	651	61,802
Transfers Out	101	0	129	7,500	156	0	184	0	207	0	229	0	259	7,500	289	7,500	319	10,929
Total ALL Expenditures/Transfers Out	102	43,129	130	15,512	157	0	185	0	208	0	230	29,291	260	87,932	290	84,330	320	72,731
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	103	-6,738	131	880	158	0	186	0	209	0	231	1,754	261	-4,104	291	30	321	18,636
Continuing Appropriation							652	0			653	0	654	0	655	0		
Beginning Fund Balance July 1	104	15,923	132	35,308	159	0	187	0	210	0	232	55,554	262	106,785	292	106,755	322	88,119
Ending Fund Balance June 30	105	9,185	133	36,188	160	0	188	0	211	0	233	57,308	263	102,681	293	106,785	323	106,755

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

City Name: Saint Olaf

Fiscal Year
2007

Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2007 (D)	Interest Due FY 2007 +(E)	Bond Registration Due FY 2007 +(F)	Total Obligation Due FY 2007 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacment and Debt Service Taxes =(I)
(1)						0		0
(2)						0		0
(3)						0		0
(4)						0		0
(5)						0		0
(6)						0		0
(7)						0		0
(8)						0		0
(9)						0		0
(10)						0		0
(11)						0		0
(12)						0		0
(13)						0		0
(14)						0		0
(15)						0		0
(16)						0		0
(17)						0		0
(18)						0		0
(19)						0		0
(20)						0		0
(21)						0		0
(22)						0		0
(23)						0		0
(24)						0		0
(25)						0		0
(26)						0		0
(27)						0		0
(28)						0		0
(29)						0		0
(30)						0		0
TOTALS			0	0	0	0	0	0

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year
2007

City Name: Saint Olaf

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2007 (D)	Interest Due FY 2007 +(E)	Bond Registration Due FY 2007 +(F)	Total Obligation Due FY 2007 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
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(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				0	0	0	0	0	0

