

11-091

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2006 - ENDING JUNE 30, 2007

The City of: Storm Lake County Name: BUENA VISTA Date Budget Adopted: 03/13/06
(Date) xx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

County Auditor Date Stamp		Telephone Number		Signature			
		January 1, 2005 Property Valuations				Last Official Census	
		With Gas & Electric		Without Gas & Electric			
		Regular	2a	208,415,624	2b		197,508,919
		DEBT SERVICE	3a	210,966,634	3b		200,059,929
Ag Land	4a	219,910					

Code Sec.	Dollar Limit	Purpose	#N/A	#N/A	(A) Request with Utility Replacement		(B) Property Taxes Levied	(C) Rate
384.1	#N/A	Regular General levy	###	5	1,688,167		1,599,822	43 8.10000
Non-Voted Other Permissible Levies								
12(8)	0.67500	Contract for use of Bridge		6	0		0	44 0
12(10)	0.95000	Opr & Maint publicly owned Transit		7	0		0	45 0
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center		8	0		0	46 0
12(12)	0.13500	Opr & Maint of City owned Civic Center		9	0		0	47 0
12(13)	0.06750	Planning a Sanitary Disposal Project		10	0		0	48 0
12(14)	0.27000	Aviation Authority (under sec.330A.15)		11	0		0	49 0
12(15)	Amt Nec	Joint city-county building lease		12	0		0	50 0
12(16)	0.06750	Levee Impr. fund in special charter city		13	0		0	51 0
12(18)	Amt Nec	Liability, property & self insurance costs		14	75,000		71,076	52 0.35986
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.		462	0		0	465 0
Voted Other Permissible Levies								
12(1)	0.13500	Instrumental/Vocal Music Groups		15	0		0	53 0
12(2)	0.81000	Memorial Building		16	0		0	54 0
12(3)	0.13500	Symphony Orchestra		17	0		0	55 0
12(4)	0.27000	Cultural & Scientific Facilities		18	0		0	56 0
12(5)	As Voted	County Bridge		19	0		0	57 0
12(6)	1.35000	Missi or Missouri River Bridge Const.		20	0		0	58 0
12(9)	0.03375	Aid to a Transit Company		21	0		0	59 0
12(17)	0.20500	Maintain Institution received by gift/devise		22	0		0	60 0
12(19)	1.00000	City Emergency Medical District		463	0		0	466 0
12(21)	0.27000	Support Public Library		23	0		0	61 0
28E.22	1.50000	Unified Law Enforcement		24	0		0	62 0
Total General Fund Regular Levies (5 thru 24)					25	1,763,167	1,670,898	
384.1	3.00375	Ag Land		26	661		661	63 3.00375
Total General Fund Tax Levies (25 + 26)					27	1,763,828	1,671,559	Do Not Add
Special Revenue Levies								
384.8	0.27000	Emergency (if general fund at levy limit)		28	56,272		53,327	64 0.27000
384.6	Amt Nec	Police & Fire Retirement		29	0		0	0
	Amt Nec	FICA & IPERS (if general fund at levy limit)		30	0		0	0
	Amt Nec	Other Employee Benefits		31	715,688		678,236	3.43395
Total Employee Benefit Levies (29,30,31)					32	715,688	678,236	65 3.43395
Sub Total Special Revenue Levies (28+32)					33	771,960	731,563	
Valuation								
386	As Req							
		With Gas & Elec	Without Gas & Elec					
	SSMID 1 (A)	(B)		34			0	66 0
	SSMID 2 (A)	(B)		35			0	67 0
	SSMID 3 (A)	(B)		36			0	68 0
	SSMID 4 (A)	(B)		35a			0	69 0
	SSMID 5 (A)	(B)		36a			0	565 0
	SSMID 6 (A)	(B)		37			0	566 0
Total SSMID (34 thru 37)					38	0	0	Do Not Add
Total Special Revenue Levies (33+38)					39	771,960	731,563	
384.4	Amt Nec	Debt Service Levy	76.10(6)	40	278,893	40	264,475	70 1.32198
384.7	0.67500	Capital Projects (Capital Improv. Reserve)		41		41	0	71 0
Total Property Taxes (27+39+40+41)					42	2,814,681	2,667,597	72 13.48579

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:
Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.

(County Auditor)

Fund Balance Worksheet for City of **Storm Lake**

(1)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Tot
*Annual Report FY 2005		(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)
Beginning Fund Balance July 1, 2005 (pg 5, line 134) *	1	1,214,671	1,577,500	212,056	1,765,098	2,607	4,771,932	4,324,070	9,096,002
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	2,851,166	2,907,652	333,249	7,027,565	23	13,119,655	6,388,298	19,507,953
Actual Expenditures Except End Bal (pg 12, line 259) *	3	3,164,289	2,801,153	379,833	2,620,653	0	8,965,928	5,335,129	14,301,057
Ending Fund Balance June 30, 2006 (pg 12, line 261) *	4	901,548	1,683,999	165,472	6,172,010	2,630	8,925,659	5,377,239	14,302,898
(2)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Enterprise	Grand Total
** Re-Estimated FY 2006									
Beginning Fund Balance	5	901,548	1,683,999	165,472	6,172,010	2,630	8,925,659	5,377,239	14,302,898
Re-Est Revenues	6	2,813,084	2,688,984	678,780	2,908,874	35	9,089,757	11,038,781	20,128,538
Re-Est Expenditures	7	2,967,196	2,565,794	816,506	3,364,619	0	9,714,115	7,461,744	17,175,859
Continuing Appropriation	8				0		0	0	0
Ending Fund Balance	9	747,436	1,807,189	27,746	5,716,265	2,665	8,301,301	8,954,276	17,255,577
(3)									
** Budget FY 2007									
Beginning Fund Balance	10	747,436	1,807,189	27,746	5,716,265	2,665	8,301,301	8,954,276	17,255,577
Revenues	11	2,852,415	2,887,899	777,778	6,475,986	25	12,994,103	18,364,081	31,358,184
Expenditures	12	2,892,400	3,035,457	777,028	12,388,426	40	19,093,351	22,972,876	42,066,227
Continuing Appropriation	13				0		0	0	0
Ending Fund Balance	14	707,451	1,659,631	28,496	-196,175	2,650	2,202,053	4,345,481	6,547,534

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2005
 ** The remaining two sections are filled in by the software once ALL worksheets are completed.

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2007

Fiscal Years

		GENERAL	SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2007	RE-ESTIMATED 2006	ACTUAL 2005
		(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)
GOVERNMENT ACTIVITIES										
Public Safety										
Police Department/Crime Prevention	1	1,178,361	417,772					325 1,596,133	1,566,264	1,388,229
Jail	2							327 0	0	0
Emergency Management	3	4,038						328 4,038	4,038	3,260
Flood Control	4							329 0	0	0
Fire Department	5	215,358	74,624					330 289,982	307,386	263,801
Ambulance	6							331 0	0	0
Building Inspections	7	53,718	14,179					332 67,897	68,538	67,256
Miscellaneous Protective Services	8							333 0	0	0
Animal Control	9	2,760						349 2,760	2,807	3,212
Other Public Safety	10	14,358						334 14,358	11,294	11,651
TOTAL (lines 1 - 10)	11	1,468,593	506,575			0		1,975,168	1,960,327	1,737,409
Public Works										
Roads, Bridges, & Sidewalks	12		332,949					353 332,949	382,375	333,372
Parking - Meter and Off-Street	13							356 0	0	0
Street Lighting	14	93,600						324 93,600	80,000	79,975
Traffic Control and Safety	15		33,941					326 33,941	31,563	12,022
Snow Removal	16		123,100					354 123,100	163,179	151,849
Highway Engineering	17							355 0	0	-2,347
Street Cleaning	18		40,781					359 40,781	46,692	47,366
Airport (if not Enterprise)	19	192,613	717					365 193,330	221,206	293,403
Garbage (if not Enterprise)	20							358 0	0	0
Other Public Works	21							350 0	0	27,233
TOTAL (lines 12 - 21)	22	286,213	531,488			0		817,701	925,015	942,873
Health and Social Services										
Welfare Assistance	23	5,700						337 5,700	5,700	5,700
City Hospital	24							338 0	0	0
Payments to Private Hospitals	25							339 0	0	0
Health Regulation and Inspection	26							340 0	0	0
Water, Air, and Mosquito Control	27							341 0	0	0
Community Mental Health	28							342 0	0	0
Other Health and Social Services	29	10,000						343 10,000	10,000	5,833
TOTAL (lines 23 - 29)	30	15,700	0			0		15,700	15,700	11,533

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2007

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2007 (G)	RE-ESTIMATED 2006 (H)	ACTUAL 2005 (I)	
Culture and Recreation										
Library Services	31	213,934	41,749				344	255,683	251,037	258,242
Museum, Band and Theater	32	20,749	654				345	21,403	21,846	20,959
Parks	33	127,845	25,028				346	152,873	196,688	174,486
Recreation	34	401,155	31,457				587	432,612	410,196	322,394
Cemetery	35						366	0	0	0
Community Center, Zoo, & Marina	36						347	0	0	0
Other Culture and Recreation	37	6,000	15,541		40		348	21,581	28,274	53,800
TOTAL (lines 31 - 37)	38	769,683	114,429		40			884,152	908,041	829,881
Community and Economic Development										
Community Beautification	39						367	0	0	0
Economic Development	40	57,360	342,380				368	399,740	324,257	357,470
Housing and Urban Renewal	41						369	0	0	0
Planning & Zoning	42						379	0	0	0
Other Com & Econ Development	43						370	0	2,700	4,046
TOTAL (lines 39 - 43)	44	57,360	342,380		0			399,740	326,957	361,516
General Government										
Mayor, Council, & City Manager	45	33,057	8,022				375	41,079	36,009	39,411
Clerk, Treasurer, & Finance Adm.	46	63,324	19,756				376	83,080	89,557	78,529
Elections	47						377	0	1,639	6,253
Legal Services & City Attorney	48	25,000					378	25,000	27,500	32,691
City Hall & General Buildings	49	22,887					380	22,887	29,012	28,109
Tort Liability	50	103,205					382	103,205	66,194	47,204
Other General Government	51	47,378					381	47,378	81,618	44,290
TOTAL (lines 45 - 51)	52	294,851	27,778		0			322,629	331,529	276,487
Debt Service	53							777,028	670,506	361,282
Capital Projects	54							12,388,426	3,364,619	2,213,284
TOTAL Government Activities Expenditures <i>(lines 11+22+30+38+44+52+53+54)</i>	55	2,892,400	1,522,650	777,028	12,388,426	40		17,580,544	8,502,694	6,734,265
BUSINESS TYPE ACTIVITIES										
Proprietary: Enterprise & Budgeted ISF										
Water Utility	56					1,530,780	360	1,530,780	1,733,318	1,544,965
Sewer Utility	57					1,171,627	357	1,171,627	1,269,692	1,210,806
Electric Utility	58						361	0	0	0
Gas Utility	59						362	0	0	0
Airport	60						365	0	0	0
Landfill/Garbage	61					356,062	383	356,062	341,341	351,265
Transit	62						364	0	0	0
Cable TV, Internet & Telephone	63						443	0	0	0
Housing Authority	64						444	0	0	0
Storm Water Utility	65					98,881	445	98,881	97,402	25,169
Other Business Type (city hosp., ISF, parking, etc.)	66					653,698	446	653,698	0	64
Enterprise DEBT SERVICE	67					1,080,023	447	1,080,023	522,683	518,457
Enterprise CAPITAL PROJECTS	68					16,609,826	448	16,609,826	2,050,375	972,975
TOTAL Business Type Expenditures (lines 56 - 68)	69					21,500,897		21,500,897	6,014,811	4,623,701
TOTAL GOV & BUS TYPE EXP. (lines 55+69)	70	2,892,400	1,522,650	777,028	12,388,426	40		39,081,441	14,517,505	11,357,966
Transfers Out	71		1,512,807					2,984,786	2,658,354	2,943,091
Total Expenditures & Other Financing Uses (lines 71 +72)	72	2,892,400	3,035,457	777,028	12,388,426	40		42,066,227	17,175,859	14,301,057
Continuing Appropriation	73				0			0	0	0
Ending Fund Balance June 30	74	707,451	1,659,631	28,446	-196,175	2,650		6,547,534	17,255,577	14,302,898

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

CITY OF Storm Lake

REVENUES DETAIL
Fiscal Year Ending **2007**

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2007 (G)	RE-ESTIMATED 2006 (H)	ACTUAL 2005 (I)
REVENUES & OTHER FINANCING SOURCES									
Taxes Levied on Property 1	1,671,559	731,563	264,475	0			2,667,597	2,649,571	2,360,957
Less: Uncollected Property Taxes - Levy Year 2							0	0	0
Net Current Property Taxes (line 1 minus line 2) 3	1,671,559	731,563	264,475	0			2,667,597	2,649,571	2,360,957
Delinquent Property Taxes 4							0	0	0
TIF Revenues 5		89,090					89,090	89,007	36,460
Other City Taxes:									
Utility Tax Replacement Excise Taxes 6	92,269	40,397	14,418	0			472 147,084	142,851	134,265
Parimutuel wager tax 7							473 0	0	0
Gaming wager tax 8							474 0	0	0
Mobile Home Taxes 9							393 0	0	5,380
Hotel/Motel Taxes 10		135,000					394 135,000	135,000	143,246
Other Local Option Taxes 11		775,000					395 775,000	769,784	793,761
Subtotal - Other City Taxes (lines 6 thru 11) 12	92,269	950,397	14,418	0			1,057,084	1,047,635	1,076,652
Licenses & Permits 13	129,600						129,600	131,220	107,689
Use of Money & Property 14	55,000	24,455	750	190,000	25	436,500	706,730	397,285	377,799
Intergovernmental:									
Federal Grants & Reimbursements 15		223,725		304,000		700,800	399 1,228,525	391,575	831,507
State Shared Revenues 16		844,369					400 844,369	840,000	846,194
Other State Grants & Reimbursements 17		1,000		530,800		6,600,000	401 7,131,800	383,325	66,390
Local Grants & Reimbursements 18	70,555			100,000			402 170,555	198,972	53,187
Subtotal - Intergovernmental (lines 15 thru 18) 19	70,555	1,069,094	0	934,800		7,300,800	9,375,249	1,813,872	1,797,278
Charges for Fees & Service:									
Water Utility 20						2,300,000	404 2,300,000	2,300,000	2,238,283
Sewer Utility 21						1,467,520	405 1,467,520	1,190,000	1,074,858
Electric Utility 22							406 0	0	0
Gas Utility 23							407 0	0	0
Parking 24							408 0	0	0
Airport 25	148,295						409 148,295	185,030	125,020
Landfill/Garbage 26						371,500	410 371,500	371,500	371,256
Hospital 27							411 0	0	0
Transit 28							412 0	0	0
Cable TV, Internet & Telephone 29							429 0	0	0
Housing Authority 30							430 0	0	0
Storm Water Utility 31						195,528	431 195,528	0	0
Other Fees & Charges for Service 32	458,865					744,054	413 1,202,919	368,500	325,167
Subtotal - Charges for Service (lines 20 thru 32) 33	607,160	0	0	0	0	5,078,602	5,685,762	4,415,030	4,134,584
Special Assessments 34								0	518
Miscellaneous 35	170,000	23,300		1,395,786		137,000	1,726,086	930,231	716,487
Other Financing Sources:									
Operating Transfers In 36	56,272		498,135	1,000,400		1,429,979	2,984,786	2,658,354	2,943,091
Proceeds of Debt 37				2,955,000		3,981,200	6,936,200	5,995,815	5,955,613
Proceeds of Capital Asset Sales 38							0	0	0
Subtotal-Other Financing Sources (lines 36 thru 38) 39	56,272	0	498,135	3,955,400	0	5,411,179	9,920,986	8,654,169	8,898,704
Total Revenues except for beginning fund balance (lines 3, 4, 5, 12, 13, 14, 19, 33, 34, 35, & 39) 40	2,852,415	2,887,899	777,778	6,475,986	25	18,364,081	31,358,184	20,128,538	19,507,953
Beginning Fund Balance July 1 41	747,436	1,807,189	27,746	5,716,265	2,665	8,954,276	17,255,577	14,302,898	9,096,002
TOTAL REVENUES & BEGIN BALANCE (lines 40+41) 42	3,599,851	4,695,088	805,524	12,192,251	2,690	27,318,357	48,613,761	34,431,436	28,603,955

CITY OF Storm Lake ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2007

Fiscal Years

	GENERAL (A)		SPECIAL REVENUES (B)		DEBT SERVICE (C)		CAPITAL PROJECTS (D)		PERMANENT (E)		PROPRIETARY (F)		BUDGET 2007 (G)		RE-ESTIMATED 2006 (H)		ACTUAL 2005 (I)	
Revenues & Other Financing Sources																		
Taxes Levied on Property	77	1,671,559	106	731,563	134	264,475	161	0					234	2,667,597	264	2,649,571	294	2,360,957
Less: Uncollected Property Taxes-Levy Year	78	0	107	0	135	0	162	0					235	0	265	0	295	0
Net Current Property Taxes	79	1,671,559	108	731,563	136	264,475	163	0					236	2,667,597	266	2,649,571	296	2,360,957
Delinquent Property Taxes	80	0	109	0	137	0	164	0					237	0	267	0	297	0
TIF Revenues			110	89,090									238	89,090	268	89,007	298	36,460
Other City Taxes	81	92,269	111	950,397	138	14,418	165	0					239	1,057,084	269	1,047,635	299	1,076,652
Licenses & Permits	82	129,600	112	0							212	0	240	129,600	270	131,220	300	107,689
Use of Money and Property	83	55,000	113	24,455	139	750	166	190,000	194	25	213	436,500	241	706,730	271	397,285	301	377,799
Intergovernmental	84	70,555	114	1,069,094	140	0	167	934,800			426	7,300,800	242	9,375,249	272	1,813,872	302	1,797,278
Charges for Fees & Service	85	607,160	115	0	141	0	168	0	195	0	214	5,078,602	243	5,685,762	273	4,415,030	303	4,134,584
Special Assessments	86	0	116	0	142	0	169	0			427	0	244	0	274	518	304	1,343
Miscellaneous	87	170,000	117	23,300	143	0	170	1,395,786	196	0	215	137,000	245	1,726,086	275	930,231	305	716,487
Sub-Total Revenues	88	2,796,143	118	2,887,899	144	279,643	171	2,520,586	197	25	216	12,952,902	246	21,437,198	276	11,474,369	306	10,609,249
Other Financing Sources:																		
Transfers In	89	56,272	119	0	145	498,135	172	1,000,400	198	0	217	1,429,979	247	2,984,786	277	2,658,354	307	2,943,091
Proceeds of Debt	90	0	120	0	146	0	173	2,955,000			218	3,981,200	248	6,936,200	278	5,995,815	308	5,955,613
Proceeds of Capitol Asset Sales	91	0	121	0	147	0	174	0	199	0	219	0	249	0	279	0	309	0
Total Revenues and Other Sources	92	2,852,415	120	2,887,899	148	777,778	175	6,475,986	200	25	220	18,364,081	250	31,358,184	280	20,128,538	310	19,507,953
Expenditures & Other Financing Uses																		
Public Safety	600	1,468,593	609	506,575							623	0	335	1,975,168	632	1,960,327	642	1,737,409
Public Works	601	286,213	610	531,488							624	0	336	817,701	633	925,015	643	942,873
Health and Social Services	602	15,700	611	0							625	0	352	15,700	634	15,700	644	11,533
Culture and Recreation	603	769,683	612	114,429							626	40	371	884,152	635	908,041	645	829,881
Community and Economic Development	604	57,360	613	342,380							627	0	372	399,740	636	326,957	646	361,516
General Government	605	294,851	614	27,778							628	0	373	322,629	637	331,529	647	276,487
Debt Service	606	0	615	0	618	777,028					629	0	440	777,028	638	670,506	648	361,282
Capital Projects	607	0	616	0			621	12,388,426			630	0	441	12,388,426	639	3,364,619	649	2,213,284
Total Government Activities Expenditures	608	2,892,400	617	1,522,650	619	777,028	622	12,388,426	631	40			442	17,580,544	640	8,502,694	650	6,734,265
Business Type Proprietary: Enterprise & ISF											21,500,897	374	21,500,897	641	6,014,811	651	4,623,701	
Total Gov & Bus Type Expenditures	97	2,892,400	125	1,522,650	153	777,028	180	12,388,426	205	40	225	21,500,897	255	39,081,441	285	14,517,505	315	11,357,966
Transfers Out	101	0	129	1,512,807	156	0	184	0	207	0	229	1,471,979	259	2,984,786	289	2,658,354	319	2,943,091
Total ALL Expenditures/Transfers Out	102	2,892,400	130	3,035,457	157	777,028	185	12,388,426	208	40	230	22,972,876	260	42,066,227	290	17,175,859	320	14,301,057
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	103	-39,985	131	-147,558	158	750	186	-5,912,440	209	-15	231	-4,608,795	261	-10,708,043	291	2,952,679	321	5,206,896
Continuing Appropriation							652	0			653	0	654	0	655	0		
Beginning Fund Balance July 1	104	747,436	132	1,807,189	159	27,746	187	5,716,265	210	2,665	232	8,954,276	262	17,255,577	292	14,302,898	322	9,096,002
Ending Fund Balance June 30	105	707,451	133	1,659,631	160	28,496	188	-196,175	211	2,650	233	4,345,481	263	6,547,534	293	17,255,577	323	14,302,898

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

City Name: Storm Lake

Fiscal Year
2007

Project Name (A)		Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2007 (D)	Interest Due FY 2007 +(E)	Bond Registration Due FY 2007 +(F)	Total Obligation Due FY 2007 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacment and Debt Service Taxes =(I)
(1)	Fire Truck	635,000	August-99	18,431	1,003		19,434		19,434
(2)	Sales Tax Bonds - Project AWAYISIS	5,455,000	October-06	240,000	162,144		402,144	402,144	0
(3)	SRF Funding - Water Plant	7,500,000	August-03	296,000	207,990		503,990	503,990	0
(4)	GO Bonds - Outdoor Pool	5,600,000	June-05	130,000	225,450		355,450	95,991	259,459
(5)	GO Urban Renewal Bonds	6,000,000	January-06	0	471,991		471,991	471,991	0
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
TOTALS				684,431	1,068,578	0	1,753,009	1,474,116	278,893

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year
2007

City Name: Storm Lake

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2007 (D)	Interest Due FY 2007 +(E)	Bond Registration Due FY 2007 +(F)	Total Obligation Due FY 2007 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				0	0	0	0	0	278,893

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

City of Storm Lake, Iowa

The City Council will conduct a public hearing on the proposed Budget at City Hall 620 Erie Street

on 03/13/06 at 5:00 PM
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 13.48579

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

(712) 732-8000
phone number

Paul Hoyer
City Clerk/Finance Officer's NAME

		Budget FY 2007	Re-estimated FY 2006	Actual FY 2005
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	2,667,597	2,649,571	2,360,957
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	2,667,597	2,649,571	2,360,957
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	89,090	89,007	36,460
Other City Taxes	6	1,057,084	1,047,635	1,076,652
Licenses & Permits	7	129,600	131,220	107,689
Use of Money and Property	8	706,730	397,285	377,799
Intergovernmental	9	9,375,249	1,813,872	1,797,278
Charges for Fees & Service	10	5,685,762	4,415,030	4,134,584
Special Assessments	11	0	518	1,343
Miscellaneous	12	1,726,086	930,231	716,487
Other Financing Sources	13	9,920,986	8,654,169	8,898,704
Total Revenues and Other Sources	14	31,358,184	20,128,538	19,507,953
Expenditures & Other Financing Uses				
Public Safety	15	1,975,168	1,960,327	1,737,409
Public Works	16	817,701	925,015	942,873
Health and Social Services	17	15,700	15,700	11,533
Culture and Recreation	18	884,152	908,041	829,881
Community and Economic Development	19	399,740	326,957	361,516
General Government	20	322,629	331,529	276,487
Debt Service	21	777,028	670,506	361,282
Capital Projects	22	12,388,426	3,364,619	2,213,284
Total Government Activities Expenditures	23	17,580,544	8,502,694	6,734,265
Business Type / Enterprises	24	21,500,897	6,014,811	4,623,701
Total ALL Expenditures	25	39,081,441	14,517,505	11,357,966
Transfers Out	26	2,984,786	2,658,354	2,943,091
Total ALL Expenditures/Transfers Out	27	42,066,227	17,175,859	14,301,057
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	-10,708,043	2,952,679	5,206,896
Continuing Appropriation	29	0	0	
Beginning Fund Balance July 1	30	17,255,577	14,302,898	9,096,002
Ending Fund Balance June 30	31	6,547,534	17,255,577	14,302,898