

# 42-397

## Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2006 - ENDING JUNE 30, 2007

The City of: Steamboat Rock County Name: HARDIN Date Budget Adopted: 03/06/06  
(Date) xx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

	Telephone Number	Signature
County Auditor Date Stamp	<b>January 1, 2005 Property Valuations</b>	
	With Gas & Electric	Without Gas & Electric
Regular	2a <u>4,235,637</u>	2b <u>4,003,288</u>
<b>DEBT SERVICE</b>	3a _____	3b _____
Ag Land	4a <u>40,030</u>	4b _____
		Last Official Census

Code Sec.	Dollar Limit	Purpose	#N/A #N/A	(A) Request with Utility Replacement		(B) Property Taxes Levied	(C) Rate
384.1	#N/A	Regular General levy	###	5	34,309	32,427	43 8.10000
(384)		Non-Voted Other Permissible Levies					
12(8)	0.67500	Contract for use of Bridge		6	0	0	44 0
12(10)	0.95000	Opr & Maint publicly owned Transit		7	0	0	45 0
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center		8	0	0	46 0
12(12)	0.13500	Opr & Maint of City owned Civic Center		9	0	0	47 0
12(13)	0.06750	Planning a Sanitary Disposal Project		10	0	0	48 0
12(14)	0.27000	Aviation Authority (under sec.330A.15)		11	0	0	49 0
12(15)	Amt Nec	Joint city-county building lease		12	0	0	50 0
12(16)	0.06750	Levee Impr. fund in special charter city		13	0	0	51 0
12(18)	Amt Nec	Liability, property & self insurance costs		14	4,500	4,253	52 1.06241
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.		462	0	0	465 0
(384)		Voted Other Permissible Levies					
12(1)	0.13500	Instrumental/Vocal Music Groups		15	0	0	53 0
12(2)	0.81000	Memorial Building		16	0	0	54 0
12(3)	0.13500	Symphony Orchestra		17	0	0	55 0
12(4)	0.27000	Cultural & Scientific Facilities		18	0	0	56 0
12(5)	As Voted	County Bridge		19	0	0	57 0
12(6)	1.35000	Missi or Missouri River Bridge Const.		20	0	0	58 0
12(9)	0.03375	Aid to a Transit Company		21	0	0	59 0
12(17)	0.20500	Maintain Institution received by gift/devise		22	0	0	60 0
12(19)	1.00000	City Emergency Medical District		463	0	0	466 0
12(21)	0.27000	Support Public Library		23	1,144	1,081	61 0.27000
28E.22	1.50000	Unified Law Enforcement		24	0	0	62 0
		<b>Total General Fund Regular Levies (5 thru 24)</b>		25	39,953	37,761	
384.1	3.00375	Ag Land		26	120	120	63 3.00375
		<b>Total General Fund Tax Levies (25 + 26)</b>		27	40,073	37,881	Do Not Add
		Special Revenue Levies					
384.8	0.27000	Emergency (if general fund at levy limit)		28	1,144	1,081	64 0.27000
384.6	Amt Nec	Police & Fire Retirement		29	0	0	0
	Amt Nec	FICA & IPERS (if general fund at levy limit)		30	6,200	5,860	1.46377
	Amt Nec	Other Employee Benefits		31	0	0	0
		<b>Total Employee Benefit Levies (29,30,31)</b>		32	6,200	5,860	65 1.46377
		<b>Sub Total Special Revenue Levies (28+32)</b>		33	7,344	6,941	
		Valuation					
386	As Req	With Gas & Elec	Without Gas & Elec				
		(A)	(B)	34		0	66 0
		(A)	(B)	35		0	67 0
		(A)	(B)	36		0	68 0
		(A)	(B)	35a		0	69 0
		(A)	(B)	36a		0	565 0
		(A)	(B)	37		0	566 0
		<b>Total SSMID (34 thru 37)</b>		38	0	0	Do Not Add
		<b>Total Special Revenue Levies (33+38)</b>		39	7,344	6,941	
384.4	Amt Nec	Debt Service Levy	76.10(6)	40	0	0	70 0
384.7	0.67500	Capital Projects (Capital Improv. Reserve)		41	2,859	2,702	71 0.67500
		<b>Total Property Taxes (27+39+40+41)</b>		42	50,276	47,524	72 11.84118

**COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:**  
 Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.

(County Auditor)

Fund Balance Worksheet for City of Steamboat Rock

(1)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Tot
*Annual Report FY 2005		(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)
Beginning Fund Balance July 1, 2005 (pg 5, line 134) *	1	128,996			-9,919		119,077	10,136	129,213
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	101,392			2,672		104,064	92,100	196,164
Actual Expenditures Except End Bal (pg 12, line 259) *	3	108,797			4,240		113,037	77,277	190,314
Ending Fund Balance June 30, 2006 (pg 12, line 261) *	4	121,591	0	0	-11,487	0	110,104	24,959	135,063
(2)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Enterprise	Grand Total
** Re-Estimated FY 2006									
Beginning Fund Balance	5	121,591	0	0	-11,487	0	110,104	24,959	135,063
Re-Est Revenues	6	100,317	5,580	6,700	2,700	0	115,297	77,300	192,597
Re-Est Expenditures	7	108,597	0	0	0	0	108,597	84,000	192,597
Continuing Appropriation	8				0		0	0	0
Ending Fund Balance	9	113,311	5,580	6,700	-8,787	0	116,804	18,259	135,063
(3)									
** Budget FY 2007									
Beginning Fund Balance	10	113,311	5,580	6,700	-8,787	0	116,804	18,259	135,063
Revenues	11	105,244	7,344	6,700	2,859	0	122,147	85,300	207,447
Expenditures	12	115,447	0	0	0	0	115,447	92,000	207,447
Continuing Appropriation	13				0		0	0	0
Ending Fund Balance	14	103,108	12,924	13,400	-5,928	0	123,504	11,559	135,063

\* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2005

\*\* The remaining two sections are filled in by the software once ALL worksheets are completed.

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2007

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2007 (G)	RE-ESTIMATED 2006 (H)	ACTUAL 2005 (I)
<b>GOVERNMENT ACTIVITIES</b>									
<b>Public Safety</b>									
Police Department/Crime Prevention	1	8,000					325	8,000	7,619
Jail	2						327	0	0
Emergency Management	3	300					328	300	0
Flood Control	4						329	0	0
Fire Department	5	11,500					330	11,000	15,183
Ambulance	6						331	0	0
Building Inspections	7						332	0	0
Miscellaneous Protective Services	8						333	0	0
Animal Control	9	100					349	100	0
Other Public Safety	10						334	0	6,930
TOTAL (lines 1 - 10)	11	19,900	0		0			19,400	29,732
<b>Public Works</b>									
Roads, Bridges, & Sidewalks	12	40,847					353	40,847	25,933
Parking - Meter and Off-Street	13						356	0	0
Street Lighting	14	10,000					324	10,000	9,501
Traffic Control and Safety	15						326	0	0
Snow Removal	16	3,000					354	3,000	1,099
Highway Engineering	17						355	0	0
Street Cleaning	18						359	0	0
Airport (if not Enterprise)	19						365	0	0
Garbage (if not Enterprise)	20						358	0	0
Other Public Works	21	2,000					350	2,000	2,064
TOTAL (lines 12 - 21)	22	55,847	0		0			49,497	38,597
<b>Health and Social Services</b>									
Welfare Assistance	23						337	0	0
City Hospital	24						338	0	0
Payments to Private Hospitals	25						339	0	0
Health Regulation and Inspection	26						340	0	0
Water, Air, and Mosquito Control	27	600					341	600	251
Community Mental Health	28						342	0	0
Other Health and Social Services	29						343	0	180
TOTAL (lines 23 - 29)	30	600	0		0			400	431

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2007

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2007 (G)	RE-ESTIMATED 2006 (H)	ACTUAL 2005 (I)	
<b>Culture and Recreation</b>										
Library Services	31	11,300					344	11,300	10,300	8,924
Museum, Band and Theater	32						345	0	0	0
Parks	33						346	0	0	0
Recreation	34	300					587	300	500	356
Cemetery	35	1,200					366	1,200	1,200	1,000
Community Center, Zoo, & Marina	36	5,000					347	5,000	5,000	4,769
Other Culture and Recreation	37						348	0	0	0
<b>TOTAL (lines 31 - 37)</b>	<b>38</b>	<b>17,800</b>	<b>0</b>					<b>17,800</b>	<b>17,000</b>	<b>15,049</b>
<b>Community and Economic Development</b>										
Community Beautification	39						367	0	0	0
Economic Development	40						368	0	0	0
Housing and Urban Renewal	41						369	0	0	0
Planning & Zoning	42						379	0	0	0
Other Com & Econ Development	43						370	0	0	0
<b>TOTAL (lines 39 - 43)</b>	<b>44</b>	<b>0</b>	<b>0</b>					<b>0</b>	<b>0</b>	<b>0</b>
<b>General Government</b>										
Mayor, Council, & City Manager	45	2,300					375	2,300	2,300	1,740
Clerk, Treasurer, & Finance Adm.	46	8,000					376	8,000	8,000	6,979
Elections	47						377	0	0	0
Legal Services & City Attorney	48	2,500					378	2,500	3,500	4,112
City Hall & General Buildings	49	4,000					380	4,000	4,000	2,907
Tort Liability	50	4,500					382	4,500	4,500	6,188
Other General Government	51						381	0	0	6,902
<b>TOTAL (lines 45 - 51)</b>	<b>52</b>	<b>21,300</b>	<b>0</b>					<b>21,300</b>	<b>22,300</b>	<b>28,828</b>
<b>Debt Service</b>	<b>53</b>							<b>0</b>	<b>0</b>	<b>0</b>
<b>Capital Projects</b>	<b>54</b>							<b>0</b>	<b>0</b>	<b>0</b>
<b>TOTAL Government Activities Expenditures</b> <i>(lines 11+22+30+38+44+52+53+54)</i>	<b>55</b>	<b>115,447</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>		<b>115,447</b>	<b>108,597</b>	<b>112,637</b>
<b>BUSINESS TYPE ACTIVITIES</b>										
<b>Proprietary: Enterprise &amp; Budgeted ISF</b>										
Water Utility	56					24,000	360	24,000	20,000	15,795
Sewer Utility	57					33,000	357	33,000	22,300	32,422
Electric Utility	58						361	0	0	0
Gas Utility	59						362	0	0	0
Airport	60						365	0	0	0
Landfill/Garbage	61					35,000	383	35,000	35,000	29,060
Transit	62						364	0	0	0
Cable TV, Internet & Telephone	63						443	0	0	0
Housing Authority	64						444	0	0	0
Storm Water Utility	65						445	0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	66						446	0	0	0
Enterprise DEBT SERVICE	67						447	0	6,700	0
Enterprise CAPITAL PROJECTS	68						448	0	0	0
<b>TOTAL Business Type Expenditures (lines 56 - 68)</b>	<b>69</b>					<b>92,000</b>		<b>92,000</b>	<b>84,000</b>	<b>77,277</b>
<b>TOTAL GOV &amp; BUS TYPE EXP. (lines 55+69)</b>	<b>70</b>	<b>115,447</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>92,000</b>	<b>207,447</b>	<b>192,597</b>	<b>189,914</b>
Transfers Out	71							0	0	400
<b>Total Expenditures &amp; Other Financing Uses (lines 71 +72)</b>	<b>72</b>	<b>115,447</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>92,000</b>	<b>207,447</b>	<b>192,597</b>	<b>190,314</b>
Continuing Appropriation	73							0	0	0
<b>Ending Fund Balance June 30</b>	<b>74</b>	<b>103,108</b>	<b>12,924</b>	<b>13,440</b>	<b>-5,928</b>	<b>0</b>	<b>11,559</b>	<b>135,063</b>	<b>135,063</b>	<b>135,063</b>

\* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

CITY OF Steamboat Rock

REVENUES DETAIL  
Fiscal Year Ending 2007

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2007 (G)	RE-ESTIMATED 2006 (H)	ACTUAL 2005 (I)
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>									
Taxes Levied on Property 1	37,881	6,941	0	2,702			47,524	43,636	47,034
Less: Uncollected Property Taxes - Levy Year 2							0	0	0
Net Current Property Taxes (line 1 minus line 2) 3	37,881	6,941	0	2,702			47,524	43,636	47,034
Delinquent Property Taxes 4							0	0	0
TIF Revenues 5							0	0	0
Other City Taxes:									
Utility Tax Replacement Excise Taxes 6	2,192	403	0	157			472 2,752	2,733	0
Parimutuel wager tax 7							473 0	0	0
Gaming wager tax 8							474 0	0	0
Mobile Home Taxes 9							393 0	0	0
Hotel/Motel Taxes 10							394 0	0	0
Other Local Option Taxes 11	25,000						395 25,000	24,000	24,103
Subtotal - Other City Taxes (lines 6 thru 11) 12	27,192	403	0	157			27,752	26,733	24,103
Licenses & Permits 13							0	0	175
Use of Money & Property 14							0	0	8,522
Intergovernmental:									
Federal Grants & Reimbursements 15							399 0	0	316
State Shared Revenues 16							400 0	28,728	18,267
Other State Grants & Reimbursements 17	30,671						401 30,671	0	0
Local Grants & Reimbursements 18	9,500						402 9,500	9,500	3,333
Subtotal - Intergovernmental (lines 15 thru 18) 19	40,171	0	0	0		0	40,171	38,228	21,916
Charges for Fees & Service:									
Water Utility 20						24,000	404 24,000	20,000	21,030
Sewer Utility 21			6,700			26,300	405 33,000	29,000	32,422
Electric Utility 22							406 0	0	0
Gas Utility 23							407 0	0	0
Parking 24							408 0	0	0
Airport 25							409 0	0	0
Landfill/Garbage 26						35,000	410 35,000	35,000	38,648
Hospital 27							411 0	0	0
Transit 28							412 0	0	0
Cable TV, Internet & Telephone 29							429 0	0	70
Housing Authority 30							430 0	0	0
Storm Water Utility 31							431 0	0	0
Other Fees & Charges for Service 32							413 0	0	1,844
Subtotal - Charges for Service (lines 20 thru 32) 33	0	0	6,700	0	0	85,300	92,000	84,000	94,014
Special Assessments 34							0	0	0
Miscellaneous 35							0	0	0
Other Financing Sources:									
Operating Transfers In 36							0	0	400
Proceeds of Debt 37							0	0	0
Proceeds of Capital Asset Sales 38							0	0	0
Subtotal-Other Financing Sources (lines 36 thru 38) 39	0	0	0	0	0	0	0	0	400
<b>Total Revenues except for beginning fund balance (lines 3, 4, 5, 12, 13, 14, 19, 33, 34, 35, &amp; 39) 40</b>	<b>105,244</b>	<b>7,344</b>	<b>6,700</b>	<b>2,859</b>	<b>0</b>	<b>85,300</b>	<b>207,447</b>	<b>192,597</b>	<b>196,164</b>
Beginning Fund Balance July 1 41	113,311	5,580	6,700	-8,787	0	18,259	135,063	135,063	129,213
<b>TOTAL REVENUES &amp; BEGIN BALANCE (lines 40+41) 42</b>	<b>218,555</b>	<b>12,924</b>	<b>13,400</b>	<b>-5,928</b>	<b>0</b>	<b>103,559</b>	<b>342,510</b>	<b>327,660</b>	<b>325,377</b>

**CITY OF Steamboat Rock ADOPTED BUDGET SUMMARY**

**YEAR ENDED JUNE 30, 2007**

**Fiscal Years**

	GENERAL (A)		SPECIAL REVENUES (B)		DEBT SERVICE (C)		CAPITAL PROJECTS (D)		PERMANENT (E)		PROPRIETARY (F)		BUDGET 2007 (G)		RE-ESTIMATED 2006 (H)		ACTUAL 2005 (I)	
<b>Revenues &amp; Other Financing Sources</b>																		
Taxes Levied on Property	77	37,881	106	6,941	134	0	161	2,702					234	47,524	264	43,636	294	47,034
Less: Uncollected Property Taxes-Levy Year	78	0	107	0	135	0	162	0					235	0	265	0	295	0
Net Current Property Taxes	79	37,881	108	6,941	136	0	163	2,702					236	47,524	266	43,636	296	47,034
Delinquent Property Taxes	80	0	109	0	137	0	164	0					237	0	267	0	297	0
TIF Revenues			110	0									238	0	268	0	298	0
Other City Taxes	81	27,192	111	403	138	0	165	157					239	27,752	269	26,733	299	24,103
Licenses & Permits	82	0	112	0							212	0	240	0	270	0	300	175
Use of Money and Property	83	0	113	0	139	0	166	0	194	0	213	0	241	0	271	0	301	8,522
Intergovernmental	84	40,171	114	0	140	0	167	0			426	0	242	40,171	272	38,228	302	21,916
Charges for Fees & Service	85	0	115	0	141	6,700	168	0	195	0	214	85,300	243	92,000	273	84,000	303	94,014
Special Assessments	86	0	116	0	142	0	169	0			427	0	244	0	274	0	304	0
Miscellaneous	87	0	117	0	143	0	170	0	196	0	215	0	245	0	275	0	305	0
Sub-Total Revenues	88	105,244	118	7,344	144	6,700	171	2,859	197	0	216	85,300	246	207,447	276	192,597	306	195,764
<b>Other Financing Sources:</b>																		
Transfers In	89	0	119	0	145	0	172	0	198	0	217	0	247	0	277	0	307	400
Proceeds of Debt	90	0	120	0	146	0	173	0			218	0	248	0	278	0	308	0
Proceeds of Capitol Asset Sales	91	0	121	0	147	0	174	0	199	0	219	0	249	0	279	0	309	0
<b>Total Revenues and Other Sources</b>	92	105,244	120	7,344	148	6,700	175	2,859	200	0	220	85,300	250	207,447	280	192,597	310	196,164
<b>Expenditures &amp; Other Financing Uses</b>																		
Public Safety	600	19,900	609	0							623	0	335	19,900	632	19,400	642	29,732
Public Works	601	55,847	610	0							624	0	336	55,847	633	49,497	643	38,597
Health and Social Services	602	600	611	0							625	0	352	600	634	400	644	431
Culture and Recreation	603	17,800	612	0							626	0	371	17,800	635	17,000	645	15,049
Community and Economic Development	604	0	613	0							627	0	372	0	636	0	646	0
General Government	605	21,300	614	0							628	0	373	21,300	637	22,300	647	28,828
Debt Service	606	0	615	0	618	0					629	0	440	0	638	0	648	0
Capital Projects	607	0	616	0			621	0			630	0	441	0	639	0	649	0
<b>Total Government Activities Expenditures</b>	608	115,447	617	0	619	0	622	0	631	0			442	115,447	640	108,597	650	112,637
Business Type Proprietary: Enterprise & ISF												92,000	374	92,000	641	84,000	651	77,277
<b>Total Gov &amp; Bus Type Expenditures</b>	97	115,447	125	0	153	0	180	0	205	0	225	92,000	255	207,447	285	192,597	315	189,914
Transfers Out	101	0	129	0	156	0	184	0	207	0	229	0	259	0	289	0	319	400
<b>Total ALL Expenditures/Transfers Out</b>	102	115,447	130	0	157	0	185	0	208	0	230	92,000	260	207,447	290	192,597	320	190,314
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	103	-10,203	131	7,344	158	6,700	186	2,859	209	0	231	-6,700	261	0	291	0	321	5,850
Continuing Appropriation							652	0			653	0	654	0	655	0		
<b>Beginning Fund Balance July 1</b>	104	113,311	132	5,580	159	6,700	187	-8,787	210	0	232	18,259	262	135,063	292	135,063	322	129,213
<b>Ending Fund Balance June 30</b>	105	103,108	133	12,924	160	13,400	188	-5,928	211	0	233	11,559	263	135,063	293	135,063	323	135,063

**LONG TERM DEBT SCHEDULE**  
**GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: Steamboat Rock

Fiscal Year  
2007

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2007 (D)	Interest Due FY 2007 +(E)	Bond Registration Due FY 2007 +(F)	Total Obligation Due FY 2007 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacment and Debt Service Taxes =(I)
(1)	Sewer Improvement	113,000		3,345	3,355		6,700	6,700	0
(2)							0		0
(3)							0		0
(4)							0		0
(5)							0		0
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
	TOTALS			3,345	3,355	0	6,700	6,700	0

**LONG TERM DEBT SCHEDULE**  
**GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**  
**PAGE 2**

Fiscal Year  
2007

City Name: Steamboat Rock

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2007 (D)	Interest Due FY 2007 +(E)	Bond Registration Due FY 2007 +(F)	Total Obligation Due FY 2007 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				0	0	0	0	0	0

## NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

City of Steamboat Rock, Iowa

The City Council will conduct a public hearing on the proposed Budget at City Hall

on March 6, 2006 at 8:00 p.m.  
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below. Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor, City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property . . . . . \$ 11.84118

The estimated tax levy rate per \$1000 valuation on Agricultural land is . . . . . \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

641-868-2240  
phone number

Marcia Frerichs  
City Clerk/Finance Officer's NAME

		Budget FY 2007	Re-estimated FY 2006	Actual FY 2005
		(a)	(b)	(c)
<b>Revenues &amp; Other Financing Sources</b>				
Taxes Levied on Property	1	47,524	43,636	47,034
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
<b>Net Current Property Taxes</b>	<b>3</b>	<b>47,524</b>	<b>43,636</b>	<b>47,034</b>
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	0	0	0
Other City Taxes	6	27,752	26,733	24,103
Licenses & Permits	7	0	0	175
Use of Money and Property	8	0	0	8,522
Intergovernmental	9	40,171	38,228	21,916
Charges for Fees & Service	10	92,000	84,000	94,014
Special Assessments	11	0	0	0
Miscellaneous	12	0	0	0
Other Financing Sources	13	0	0	400
<b>Total Revenues and Other Sources</b>	<b>14</b>	<b>207,447</b>	<b>192,597</b>	<b>196,164</b>
<b>Expenditures &amp; Other Financing Uses</b>				
Public Safety	15	19,900	19,400	29,732
Public Works	16	55,847	49,497	38,597
Health and Social Services	17	600	400	431
Culture and Recreation	18	17,800	17,000	15,049
Community and Economic Development	19	0	0	0
General Government	20	21,300	22,300	28,828
Debt Service	21	0	0	0
Capital Projects	22	0	0	0
<b>Total Government Activities Expenditures</b>	<b>23</b>	<b>115,447</b>	<b>108,597</b>	<b>112,637</b>
Business Type / Enterprises	24	92,000	84,000	77,277
<b>Total ALL Expenditures</b>	<b>25</b>	<b>207,447</b>	<b>192,597</b>	<b>189,914</b>
Transfers Out	26	0	0	400
<b>Total ALL Expenditures/Transfers Out</b>	<b>27</b>	<b>207,447</b>	<b>192,597</b>	<b>190,314</b>
<b>Excess Revenues &amp; Other Sources Over (Under) Expenditures/Transfers Out</b>	<b>28</b>	<b>0</b>	<b>0</b>	<b>5,850</b>
<b>Continuing Appropriation</b>	<b>29</b>	<b>0</b>	<b>0</b>	
Beginning Fund Balance July 1	30	135,063	135,063	129,213
<b>Ending Fund Balance June 30</b>	<b>31</b>	<b>135,063</b>	<b>135,063</b>	<b>135,063</b>