

64-615

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2006 - ENDING JUNE 30, 2007

The City of: STATE CENTER County Name: MARSHALL Date Budget Adopted: 03/06/06
(Date) xx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

	Telephone Number	Signature	
County Auditor Date Stamp	January 1, 2005 Property Valuations		
	With Gas & Electric	Without Gas & Electric	Last Official Census
Regular	2a <u>21,585,941</u>	2b <u>21,425,284</u>	
DEBT SERVICE	3a <u>25,174,651</u>	3b <u>25,013,994</u>	
Ag Land	4a <u>300,467</u>		

Code Sec.	Dollar Limit	Purpose	#N/A #N/A	(A) Request with Utility Replacement		(B) Property Taxes Levied	(C) Rate
384.1	#N/A	Regular General levy	###	5	157,705	156,531	43 7.30591
(384)		Non-Voted Other Permissible Levies					
12(8)	0.67500	Contract for use of Bridge		6	0	0	44 0
12(10)	0.95000	Opr & Maint publicly owned Transit		7	0	0	45 0
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center		8	0	0	46 0
12(12)	0.13500	Opr & Maint of City owned Civic Center		9	0	0	47 0
12(13)	0.06750	Planning a Sanitary Disposal Project		10	0	0	48 0
12(14)	0.27000	Aviation Authority (under sec.330A.15)		11	0	0	49 0
12(15)	Amt Nec	Joint city-county building lease		12	0	0	50 0
12(16)	0.06750	Levee Impr. fund in special charter city		13	0	0	51 0
12(18)	Amt Nec	Liability, property & self insurance costs		14	0	0	52 0
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.		462	0	0	465 0
(384)		Voted Other Permissible Levies					
12(1)	0.13500	Instrumental/Vocal Music Groups		15	0	0	53 0
12(2)	0.81000	Memorial Building		16	0	0	54 0
12(3)	0.13500	Symphony Orchestra		17	0	0	55 0
12(4)	0.27000	Cultural & Scientific Facilities		18	0	0	56 0
12(5)	As Voted	County Bridge		19	0	0	57 0
12(6)	1.35000	Missi or Missouri River Bridge Const.		20	0	0	58 0
12(9)	0.03375	Aid to a Transit Company		21	0	0	59 0
12(17)	0.20500	Maintain Institution received by gift/devise		22	0	0	60 0
12(19)	1.00000	City Emergency Medical District		463	0	0	466 0
12(21)	0.27000	Support Public Library		23	0	0	61 0
28E.22	1.50000	Unified Law Enforcement		24	0	0	62 0
		Total General Fund Regular Levies (5 thru 24)		25	157,705	156,531	
384.1	3.00375	Ag Land		26	900	900	63 2.99534
		Total General Fund Tax Levies (25 + 26)		27	158,605	157,431	Do Not Add
		Special Revenue Levies					
384.8	0.27000	Emergency (if general fund at levy limit)		28	0	0	64 0
384.6	Amt Nec	Police & Fire Retirement		29	0	0	0
	Amt Nec	FICA & IPERS (if general fund at levy limit)		30	0	0	0
	Amt Nec	Other Employee Benefits		31	0	0	0
		Total Employee Benefit Levies (29,30,31)		32	0	0	65 0
		Sub Total Special Revenue Levies (28+32)		33	0	0	
		Valuation					
386	As Req	With Gas & Elec	Without Gas & Elec				
		(A)	(B)	34		0	66 0
		(A)	(B)	35		0	67 0
		(A)	(B)	36		0	68 0
		(A)	(B)	35a		0	69 0
		(A)	(B)	36a		0	565 0
		(A)	(B)	37		0	566 0
		Total SSMID (34 thru 37)		38	0	0	Do Not Add
		Total Special Revenue Levies (33+38)		39	0	0	
384.4	Amt Nec	Debt Service Levy 76.10(6)		40	10,354	10,288	70 0.41129
384.7	0.67500	Capital Projects (Capital Improv. Reserve)		41		0	71 0
		Total Property Taxes (27+39+40+41)		42	168,959	167,719	72 7.71720

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:
 Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.

(County Auditor)

Fund Balance Worksheet for City of **STATE CENTER**

(1)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Tot
*Annual Report FY 2005		(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)
Beginning Fund Balance July 1, 2005 (pg 5, line 134) *	1	308,388	153,331	90,856			552,575	2,411,282	2,963,857
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	351,836	112,164	152,217			616,217	2,592,157	3,208,374
Actual Expenditures Except End Bal (pg 12, line 259) *	3	323,043	139,007	132,974			595,024	2,263,551	2,858,575
Ending Fund Balance June 30, 2006 (pg 12, line 261) *	4	337,181	126,488	110,099	0	0	573,768	2,739,888	3,313,656
(2)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Enterprise	Grand Total
** Re-Estimated FY 2006									
Beginning Fund Balance	5	337,181	126,488	110,099	0	0	573,768	2,739,888	3,313,656
Re-Est Revenues	6	312,705	171,970	334,439	0	177,885	996,999	2,034,700	3,031,699
Re-Est Expenditures	7	470,761	140,950	324,406	0	177,885	1,114,002	1,827,650	2,941,652
Continuing Appropriation	8				0		0	0	0
Ending Fund Balance	9	179,125	157,508	120,132	0	0	456,765	2,946,938	3,403,703
(3)									
** Budget FY 2007									
Beginning Fund Balance	10	179,125	157,508	120,132	0	0	456,765	2,946,938	3,403,703
Revenues	11	319,955	202,220	342,252	0	187,435	1,051,862	2,344,264	3,396,126
Expenditures	12	326,390	200,866	341,052	0	187,435	1,055,743	2,235,906	3,291,649
Continuing Appropriation	13				0		0	0	0
Ending Fund Balance	14	172,690	158,862	121,332	0	0	452,884	3,055,296	3,508,180

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2005
 ** The remaining two sections are filled in by the software once ALL worksheets are completed.

CITY OF STATE CENTER

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2007

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2007 (G)	RE-ESTIMATED 2006 (H)	ACTUAL 2005 (I)
GOVERNMENT ACTIVITIES									
Public Safety									
Police Department/Crime Prevention 1	96,275						325 96,275	109,266	73,848
Jail 2							327 0	0	0
Emergency Management 3							328 0	0	0
Flood Control 4							329 0	0	0
Fire Department 5	28,400						330 28,400	115,200	41,742
Ambulance 6							331 0	0	0
Building Inspections 7							332 0	0	0
Miscellaneous Protective Services 8							333 0	0	0
Animal Control 9							349 0	0	136
Other Public Safety 10							334 0	0	5,924
TOTAL (lines 1 - 10) 11	124,675	0			0		124,675	224,466	121,650
Public Works									
Roads, Bridges, & Sidewalks 12	124,395	107,915					353 232,310	257,570	256,294
Parking - Meter and Off-Street 13							356 0	0	0
Street Lighting 14							324 0	12,000	0
Traffic Control and Safety 15							326 0	0	2,035
Snow Removal 16							354 0	0	3,429
Highway Engineering 17							355 0	0	0
Street Cleaning 18							359 0	0	0
Airport (if not Enterprise) 19							365 0	0	0
Garbage (if not Enterprise) 20	6,920						358 6,920	6,920	6,536
Other Public Works 21							350 0	0	0
TOTAL (lines 12 - 21) 22	131,315	107,915			0		239,230	276,490	268,294
Health and Social Services									
Welfare Assistance 23							337 0	0	0
City Hospital 24							338 0	0	0
Payments to Private Hospitals 25							339 0	0	0
Health Regulation and Inspection 26							340 0	0	0
Water, Air, and Mosquito Control 27							341 0	0	0
Community Mental Health 28							342 0	0	0
Other Health and Social Services 29							343 0	0	0
TOTAL (lines 23 - 29) 30	0	0			0		0	0	0

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2007

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2007 (G)	RE-ESTIMATED 2006 (H)	ACTUAL 2005 (I)
Culture and Recreation									
Library Services 31	2,500				126,000		344 128,500	117,050	104,418
Museum, Band and Theater 32							345 0	0	0
Parks 33	6,500						346 6,500	6,500	13,231
Recreation 34							347 0	0	0
Cemetery 35							366 0	0	0
Community Center, Zoo, & Marina 36							347 0	0	0
Other Culture and Recreation 37	15,450				60,435		348 75,885	76,835	79,315
TOTAL (lines 31 - 37) 38	24,450	0			186,435		210,885	200,385	196,964
Community and Economic Development									
Community Beautification 39							367 0	0	0
Economic Development 40		40,000					368 40,000	5,000	72,980
Housing and Urban Renewal 41							369 0	0	198,047
Planning & Zoning 42							379 0	0	0
Other Com & Econ Development 43							370 0	0	0
TOTAL (lines 39 - 43) 44	0	40,000			0		40,000	5,000	271,027
General Government									
Mayor, Council, & City Manager 45	6,000						375 6,000	3,000	1,807
Clerk, Treasurer, & Finance Adm. 46	19,000						376 19,000	13,700	18,883
Elections 47							377 0	0	0
Legal Services & City Attorney 48	5,000				1,000		378 6,000	7,500	14,754
City Hall & General Buildings 49	15,950						380 15,950	12,500	11,434
Tort Liability 50							382 0	0	0
Other General Government 51							381 0	0	0
TOTAL (lines 45 - 51) 52	45,950	0			1,000		46,950	36,700	46,878
Debt Service 53			341,052						
Capital Projects 54									
TOTAL Government Activities Expenditures (lines 11+22+30+38+44+52+53+54) 55	326,390	147,915	341,052	0	187,435		1,002,792	1,067,447	1,201,089
BUSINESS TYPE ACTIVITIES									
Proprietary: Enterprise & Budgeted ISF									
Water Utility 56						145,715	360 145,715	129,590	115,059
Sewer Utility 57						86,696	357 86,696	88,025	59,486
Electric Utility 58						1,440,380	361 1,440,380	1,240,279	1,367,437
Gas Utility 59							362 0	0	0
Airport 60							365 0	0	0
Landfill/Garbage 61							383 0	0	0
Transit 62							364 0	0	0
Cable TV, Internet & Telephone 63							443 0	0	0
Housing Authority 64						276,392	444 276,392	0	0
Storm Water Utility 65							445 0	0	0
Other Business Type (city hosp., ISF, parking, etc.) 66					17,000		446 17,000	102,000	0
Enterprise DEBT SERVICE 67							447 0	0	0
Enterprise CAPITAL PROJECTS 68							448 0	0	0
TOTAL Business Type Expenditures (lines 56 - 68) 69						1,966,183	1,966,183	1,559,894	1,541,982
TOTAL GOV & BUS TYPE EXP. (lines 55+69) 70	326,390	147,915	341,052	0	187,435	1,966,183	2,968,975	2,627,341	2,743,071
Transfers Out 71		52,951						322,674	314,311
Total Expenditures & Other Financing Uses (lines 71 +72) 72	326,390	200,866	341,052	0	187,435	2,235,906	3,291,649	2,941,652	2,858,575
Continuing Appropriation 73								0	0
Ending Fund Balance June 30 74	172,690	158,862	121,382	0	0	3,055,296	3,508,180	3,403,703	3,313,656

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

CITY OF STATE CENTER

REVENUES DETAIL
Fiscal Year Ending 2007

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2007 (G)	RE-ESTIMATED 2006 (H)	ACTUAL 2005 (I)
REVENUES & OTHER FINANCING SOURCES									
Taxes Levied on Property 1	157,431	0	10,288	0			167,719	154,025	140,757
Less: Uncollected Property Taxes - Levy Year 2							0	0	0
Net Current Property Taxes (line 1 minus line 2) 3	157,431	0	10,288	0			167,719	154,025	140,757
Delinquent Property Taxes 4		92,951					92,951	0	0
TIF Revenues 5							0	60,670	57,554
Other City Taxes:									
Utility Tax Replacement Excise Taxes 6	1,174	0	66	0			472 1,240	0	0
Parimutuel wager tax 7							473 0	0	0
Gaming wager tax 8							474 0	0	0
Mobile Home Taxes 9	700						393 700	700	776
Hotel/Motel Taxes 10							394 0	0	0
Other Local Option Taxes 11	112,000						395 112,000	123,000	113,047
Subtotal - Other City Taxes (lines 6 thru 11) 12	113,874	0	66	0			395 113,940	123,700	113,823
Licenses & Permits 13	750							750	3,600
Use of Money & Property 14	13,000		1,200		67,000	11,000		92,200	32,175
Intergovernmental:									
Federal Grants & Reimbursements 15							399 0	0	0
State Shared Revenues 16	650	109,269					400 109,919	111,300	309,655
Other State Grants & Reimbursements 17							401 0	0	0
Local Grants & Reimbursements 18							402 17,000	102,000	25,857
Subtotal - Intergovernmental (lines 15 thru 18) 19	650	109,269	0	0			402 17,000	126,919	213,300
Charges for Fees & Service:									
Water Utility 20						164,500	404 164,500	163,100	154,337
Sewer Utility 21						163,000	405 163,000	161,600	148,179
Electric Utility 22						1,712,372	406 1,712,372	1,589,900	1,435,344
Gas Utility 23							407 0	0	0
Parking 24							408 0	0	0
Airport 25							409 0	0	0
Landfill/Garbage 26							410 0	0	0
Hospital 27							411 0	0	0
Transit 28							412 0	0	0
Cable TV, Internet & Telephone 29							429 0	0	0
Housing Authority 30							430 0	0	304,813
Storm Water Utility 31							431 0	0	0
Other Fees & Charges for Service 32					59,000		413 59,000	108,300	1,169
Subtotal - Charges for Service (lines 20 thru 32) 33	0	0	0	0	59,000	2,039,872	413 2,098,872	2,022,900	2,043,842
Special Assessments 34			8,024					8,024	9,033
Miscellaneous 35	34,250				61,435	276,392		372,077	97,985
Other Financing Sources:									
Operating Transfers In 36			322,674					322,674	314,311
Proceeds of Debt 37								0	84,578
Proceeds of Capital Asset Sales 38								0	0
Subtotal-Other Financing Sources (lines 36 thru 38) 39	0	0	322,674	0	0	0		322,674	314,311
Total Revenues except for beginning fund balance (lines 3, 4, 5, 12, 13, 14, 19, 33, 34, 35, & 39) 40	319,955	202,220	342,252	0	187,435	2,344,264		3,396,126	3,031,699
Beginning Fund Balance July 1 41	179,125	157,508	120,132	0	0	2,946,938		3,403,703	3,313,656
TOTAL REVENUES & BEGIN BALANCE (lines 40+41) 42	499,080	359,728	462,384	0	187,435	5,291,202	424 6,799,829	6,345,355	6,172,231

CITY OF STATE CENTER ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2007

Fiscal Years

	GENERAL (A)		SPECIAL REVENUES (B)		DEBT SERVICE (C)		CAPITAL PROJECTS (D)		PERMANENT (E)		PROPRIETARY (F)		BUDGET 2007 (G)		RE-ESTIMATED 2006 (H)		ACTUAL 2005 (I)		
Revenues & Other Financing Sources																			
Taxes Levied on Property	77	157,431	106	0	134	10,288	161	0					234	167,719	264	154,025	294	140,757	
Less: Uncollected Property Taxes-Levy Year	78	0	107	0	135	0	162	0					235	0	265	0	295	0	
Net Current Property Taxes	79	157,431	108	0	136	10,288	163	0					236	167,719	266	154,025	296	140,757	
Delinquent Property Taxes	80	0	109	92,951	137	0	164	0					237	92,951	267	0	297	0	
TIF Revenues			110	0									238	0	268	60,670	298	57,554	
Other City Taxes	81	113,874	111	0	138	66	165	0					239	113,940	269	123,700	299	113,823	
Licenses & Permits	82	750	112	0							212	0	240	750	270	3,600	300	1,368	
Use of Money and Property	83	13,000	113	0	139	1,200	166	0	194	67,000	213	11,000	241	92,200	271	32,175	301	39,648	
Intergovernmental	84	650	114	109,269	140	0	167	0			426	17,000	242	126,919	272	213,300	302	335,512	
Charges for Fees & Service	85	0	115	0	141	0	168	0	195	59,000	214	2,039,872	243	2,098,872	273	2,022,900	303	2,043,842	
Special Assessments	86	0	116	0	142	8,024	169	0			427	0	244	8,024	274	9,033	304	12,292	
Miscellaneous	87	34,250	117	0	143	0	170	0	196	61,435	215	276,392	245	372,077	275	97,985	305	263,496	
Sub-Total Revenues	88	319,955	118	202,220	144	19,578	171	0	197	187,435	216	2,344,264	246	3,073,452	276	2,717,388	306	3,008,292	
Other Financing Sources:																			
Transfers In	89	0	119	0	145	322,674	172	0	198	0	217	0	247	322,674	277	314,311	307	115,504	
Proceeds of Debt	90	0	459	0	146	0	173	0			218	0	248	0	278	0	308	84,578	
Proceeds of Capitol Asset Sales	91	0		0	147	0	174	0	199	0	219	0	249	0	279	0	309	0	
Total Revenues and Other Sources	92	319,955	120	202,220	148	342,252	175	0	200	187,435	220	2,344,264	250	3,396,126	280	3,031,699	310	3,208,374	
Expenditures & Other Financing Uses																			
Public Safety	600	124,675	609	0							623	0	335	124,675	632	224,466	642	121,650	
Public Works	601	131,315	610	107,915							624	0	336	239,230	633	276,490	643	268,294	
Health and Social Services	602	0	611	0							625	0	352	0	634	0	644	0	
Culture and Recreation	603	24,450	612	0							626	186,435	371	210,885	635	200,385	645	196,964	
Community and Economic Development	604	0	613	40,000							627	0	372	40,000	636	5,000	646	271,027	
General Government	605	45,950	614	0							628	1,000	373	46,950	637	36,700	647	46,878	
Debt Service	606	0	615	0	618	341,052					629	0	440	341,052	638	324,406	648	296,276	
Capital Projects	607	0	616	0			621	0			630	0	441	0	639	0	649	0	
Total Government Activities Expenditures	608	326,390	617	147,915	619	341,052	622	0	631	187,435			442	1,002,792	640	1,067,447	650	1,201,089	
Business Type Proprietary: Enterprise & ISF											1,966,183			374	1,966,183	641	1,559,894	651	1,541,982
Total Gov & Bus Type Expenditures	97	326,390	125	147,915	153	341,052	180	0	205	187,435	225	1,966,183	255	2,968,975	285	2,627,341	315	2,743,071	
Transfers Out	101	0	129	52,951	156	0	184	0	207	0	229	269,723	259	322,674	289	314,311	319	115,504	
Total ALL Expenditures/Transfers Out	102	326,390	130	200,866	157	341,052	185	0	208	187,435	230	2,235,906	260	3,291,649	290	2,941,652	320	2,858,575	
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	103	-6,435	131	1,354	158	1,200	186	0	209	0	231	108,358	261	104,477	291	90,047	321	349,799	
Continuing Appropriation							652	0			653	0	654	0	655	0			
Beginning Fund Balance July 1	104	179,125	132	157,508	159	120,132	187	0	210	0	232	2,946,938	262	3,403,703	292	3,313,656	322	2,963,857	
Ending Fund Balance June 30	105	172,690	133	158,862	160	121,332	188	0	211	0	233	3,055,296	263	3,508,180	293	3,403,703	323	3,313,656	

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

City Name: STATE CENTER

Fiscal Year
2007

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2007 (D)	Interest Due FY 2007 +(E)	Bond Registration Due FY 2007 +(F)	Total Obligation Due FY 2007 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacment and Debt Service Taxes =(I)
(1)	ELECTRIC IMPROVEMENT	1,040,000	January-02	100,000	31,625		131,625	131,625	0
(2)	SEWER UTILITY	1,000,000	May-99	65,000	29,130		94,130	83,776	10,354
(3)	MAIN ST IMP/FIGGINS/NACIN	810,000	October-04	60,000	32,815		92,815	92,815	0
(4)	SEWER REVENUE	115,000	October-04	10,000	4,185		14,185	14,185	0
(5)	WATER REVENUE	85,000	October-04	5,000	3,298		8,298	8,298	0
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
	TOTALS			240,000	101,053	0	341,053	330,699	10,354

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year
2007

City Name: STATE CENTER

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2007 (D)	Interest Due FY 2007 +(E)	Bond Registration Due FY 2007 +(F)	Total Obligation Due FY 2007 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				0	0	0	0	0	10,354

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

City of STATE CENTER, Iowa

The City Council will conduct a public hearing on the proposed Budget at Councilroom, City Hall

on March 6, 2006 at 7:00 PM
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below. Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor, City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 7.71720

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 2.99534

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

_____ phone number _____ City Clerk/Finance Officer's NAME

		Budget FY 2007	Re-estimated FY 2006	Actual FY 2005
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	167,719	154,025	140,757
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	167,719	154,025	140,757
Delinquent Property Taxes	4	92,951	0	0
TIF Revenues	5	0	60,670	57,554
Other City Taxes	6	113,940	123,700	113,823
Licenses & Permits	7	750	3,600	1,368
Use of Money and Property	8	92,200	32,175	39,648
Intergovernmental	9	126,919	213,300	335,512
Charges for Fees & Service	10	2,098,872	2,022,900	2,043,842
Special Assessments	11	8,024	9,033	12,292
Miscellaneous	12	372,077	97,985	263,496
Other Financing Sources	13	322,674	314,311	200,082
Total Revenues and Other Sources	14	3,396,126	3,031,699	3,208,374
Expenditures & Other Financing Uses				
Public Safety	15	124,675	224,466	121,650
Public Works	16	239,230	276,490	268,294
Health and Social Services	17	0	0	0
Culture and Recreation	18	210,885	200,385	196,964
Community and Economic Development	19	40,000	5,000	271,027
General Government	20	46,950	36,700	46,878
Debt Service	21	341,052	324,406	296,276
Capital Projects	22	0	0	0
Total Government Activities Expenditures	23	1,002,792	1,067,447	1,201,089
Business Type / Enterprises	24	1,966,183	1,559,894	1,541,982
Total ALL Expenditures	25	2,968,975	2,627,341	2,743,071
Transfers Out	26	322,674	314,311	115,504
Total ALL Expenditures/Transfers Out	27	3,291,649	2,941,652	2,858,575
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	104,477	90,047	349,799
Continuing Appropriation	29	0	0	
Beginning Fund Balance July 1	30	3,403,703	3,313,656	2,963,857
Ending Fund Balance June 30	31	3,508,180	3,403,703	3,313,656