40-376

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2006 - ENDING JUNE 30, 2007

The City of: Stanhope **County Name:** HAMILTON **Date Budget Adopted:** 03/06/06 (Date) xx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

Telephone Number _____ Signature _____

County Auditor Date Stamp

January 1, 2005 Property Valuations

		With Gas & Electric		Without Gas & Electric	Last Official Census
Regular	2a	7,697,805	2b	7,406,174	
DEBT SERVICE	3a		3b		
Ag Land	4a	314,260			

TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	#N/A #N/A		(A) Request with Utility Replacement		(B) Property Taxes Levied		(C) Rate
384.1	#N/A	Regular General levy ###		5	62,352		59,990	43	8.10000
(384)		Non-Voted Other Permissible Levies							
12(8)	0.67500	Contract for use of Bridge		6	0		0	44	0
12(10)	0.95000	Opr & Maint publicly owned Transit		7	0		0	45	0
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center		8	0		0	46	0
12(12)	0.13500	Opr & Maint of City owned Civic Center		9	0		0	47	0
12(13)	0.06750	Planning a Sanitary Disposal Project		10	0		0	48	0
12(14)	0.27000	Aviation Authority (under sec.330A.15)		11	0		0	49	0
12(15)	Amt Nec	Joint city-county building lease		12	0		0	50	0
12(16)	0.06750	Levee Impr. fund in special charter city		13	0		0	51	0
12(18)	Amt Nec	Liability, property & self insurance costs		14	17,032		16,387	52	2.21258
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.		462	0		0	465	0
(384)		Voted Other Permissible Levies							
12(1)	0.13500	Instrumental/Vocal Music Groups		15	0		0	53	0
12(2)	0.81000	Memorial Building		16	0		0	54	0
12(3)	0.13500	Symphony Orchestra		17	0		0	55	0
12(4)	0.27000	Cultural & Scientific Facilities		18	0		0	56	0
12(5)	As Voted	County Bridge		19	0		0	57	0
12(6)	1.35000	Missi or Missouri River Bridge Const.		20	0		0	58	0
12(9)	0.03375	Aid to a Transit Company		21	0		0	59	0
12(17)	0.20500	Maintain Institution received by gift/devise		22	0		0	60	0
12(19)	1.00000	City Emergency Medical District		463	0		0	466	0
12(21)	0.27000	Support Public Library		23	0		0	61	0
28E.22	1.50000	Unified Law Enforcement		24	0		0	62	0
		Total General Fund Regular Levies (5 thru 24)		25	79,384		76,377		
384.1	3.00375	Ag Land		26	944		944	63	3.00375
		Total General Fund Tax Levies (25 + 26)		27	80,328		77,321		**Do Not Add**
		Special Revenue Levies							
384.8	0.27000	Emergency (if general fund at levy limit)		28	2,078		2,000	64	0.27000
384.6	Amt Nec	Police & Fire Retirement		29	0		0		0
	Amt Nec	FICA & IPERS (if general fund at levy limit)		30	4,758		4,578		0.61810
	Amt Nec	Other Employee Benefits		31	0		0		0
		Total Employee Benefit Levies (29,30,31)		32	4,758		4,578	65	0.61810
		Sub Total Special Revenue Levies (28+32)		33	6,836		6,578		
386	As Req	Valuation *With Gas & Elec* *Without Gas & Elec*							
	SSMID 1 (A)	(B)		34			0	66	0
	SSMID 2 (A)	(B)		35			0	67	0
	SSMID 3 (A)	(B)		36			0	68	0
	SSMID 4 (A)	(B)		35a			0	69	0
	SSMID 5 (A)	(B)		36a			0	565	0
	SSMID 6 (A)	(B)		37			0	566	0
		Total SSMID (34 thru 37)		38	0		0		**Do Not Add**
		Total Special Revenue Levies (33+38)		39	6,836		6,578		
384.4	Amt Nec	**Debt Service Levy 76.10(6)**		40	0	40	0	70	0
384.7	0.67500	**Capital Projects (Capital Improv. Reserve)**		41		41	0	71	0
		Total Property Taxes (27+39+40+41)		42	87,164	42	83,899	72	11.20068

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
3) Adopted property taxes do not exceed published or posted amounts.
4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.

(County Auditor)

Fund Balance Worksheet for City of **Stanhope**

(1) *Annual Report FY 2005		General (A)	Spec Rev (B)	Debt Serv (C)	Capt Proj (D)	Permanent (E)	Tot Govt (F)	Proprietary (G)	Grand Tot (H)
Beginning Fund Balance July 1, 2005 **(pg 5, line 134) ***	1	45,650	67,756	-61	8,851		122,196	443,792	565,988
Actual Revenues Except Beg Bal **(pg 5, line 132) ***	2	171,122	47,520	15,520	25,002		259,164	412,703	671,867
Actual Expenditures Except End Bal **(pg 12, line 259) ***	3	170,134	49,352	15,287	24,995	0	259,768	388,087	647,855
Ending Fund Balance June 30, 2006 **(pg 12, line 261) ***	4	46,638	65,924	172	8,858	0	121,592	468,408	590,000
(2)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Enterprise	Grand Total
** **Re-Estimated FY 2006**									
Beginning Fund Balance	5	46,638	65,924	172	8,858	0	121,592	468,408	590,000
Re-Est Revenues	6	176,430	50,934	15,041	3,700	0	246,105	456,220	702,325
Re-Est Expenditures	7	186,261	58,245	14,805	15,949	0	275,260	460,129	735,389
Continuing Appropriation	8				0		0	0	0
Ending Fund Balance	9	36,807	58,613	408	-3,391	0	92,437	464,499	556,936
(3)									
** **Budget FY 2007**									
Beginning Fund Balance	10	36,807	58,613	408	-3,391	0	92,437	464,499	556,936
Revenues	11	184,781	48,608	0	3,391	0	236,780	446,689	683,469
Expenditures	12	184,261	58,471	408	0	0	243,140	440,029	683,169
Continuing Appropriation	13				0		0	0	0
Ending Fund Balance	14	37,327	48,750	0	0	0	86,077	471,159	557,236

* **The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2005**

** **The remaining two sections are filled in by the software once ALL worksheets are completed.**

Form 631 A P1

CITY OF Stanhope

Department of Management

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2007

Fiscal Years

GOVERNMENT ACTIVITIES		GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)		BUDGET 2007 (G)	RE-ESTIMATED 2006 (H)	ACTUAL 2005 (I)
Public Safety											
Police Department/Crime Prevention	1	40,935						325	40,935	47,877	39,485
Jail	2							327	0	0	0
Emergency Management	3							328	0	0	0
Flood Control	4							329	0	0	0
Fire Department	5	21,151						330	21,151	17,809	24,386
Ambulance	6	6,635						331	6,635	5,950	2,394
Building Inspections	7							332	0	0	0
Miscellaneous Protective Services	8							333	0	0	0
Animal Control	9							349	0	0	0
Other Public Safety	10							334	0	0	0
TOTAL *(lines 1 - 10)*	11	68,721	0			0			68,721	71,636	66,265
Public Works											
Roads, Bridges, & Sidewalks	12	8,386	41,974					353	50,360	49,589	47,213
Parking - Meter and Off-Street	13							356	0	0	0
Street Lighting	14	1,350						324	1,350	2,000	1,191
Traffic Control and Safety	15							326	0	0	0
Snow Removal	16		8,257					354	8,257	11,426	3,509
Highway Engineering	17							355	0	0	0
Street Cleaning	18	300						359	300	300	0
Airport *(if not Enterprise)*	19							365	0	0	0
Garbage *(if not Enterprise)*	20							358	0	0	0
Other Public Works	21							350	0	0	0
TOTAL *(lines 12 - 21)*	22	10,036	50,231			0			60,267	63,315	51,913
Health and Social Services											
Welfare Assistance	23							337	0	0	0
City Hospital	24							338	0	0	0
Payments to Private Hospitals	25							339	0	0	0
Health Regulation and Inspection	26							340	0	0	0
Water, Air, and Mosquito Control	27	2,100						341	2,100	0	1,900
Community Mental Health	28							342	0	0	0
Other Health and Social Services	29	3,155						343	3,155	3,098	2,590
TOTAL *(lines 23 - 29)*	30	5,255	0			0			5,255	3,098	4,490

Form 631 A P2

CITY OF Stanhope

Department of Management

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2007

		GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)		Fiscal Years: BUDGET 2007 (G)	RE-ESTIMATED 2006 (H)	ACTUAL 2005 (I)
Culture and Recreation											
Library Services	31	25,465	1,544					344	27,009	31,430	24,867
Museum, Band and Theater	32							345	0	0	0
Parks	33	3,284	54					346	3,338	3,299	1,686
Recreation	34	2,444	143					587	2,587	2,514	1,762
Cemetery	35							366	0	0	0
Community Center, Zoo, & Marina	36							347	0	0	0
Other Culture and Recreation	37	7,397	133					348	7,530	7,423	5,579
TOTAL *(lines 31 - 37)*	38	38,590	1,874			0			40,464	44,666	33,894
Community and Economic Development											
Community Beautification	39							367	0	0	0
Economic Development	40	3,600						368	3,600	4,300	2,929
Housing and Urban Renewal	41							369	0	0	0
Planning & Zoning	42							379	0	0	0
Other Com & Econ Development	43		4,173					370	4,173	0	0
TOTAL *(lines 39 - 43)*	44	3,600	4,173			0			7,773	4,300	2,929
General Government											
Mayor, Council, & City Manager	45	3,000						375	3,000	5,447	2,725
Clerk, Treasurer, & Finance Adm.	46	17,012	2,193					376	19,205	16,603	17,423
Elections	47	0						377	0	850	0
Legal Services & City Attorney	48	500						378	500	1,600	130
City Hall & General Buildings	49	300						380	300	625	399
Tort Liability	50	2,100						382	2,100	2,080	2,090
Other General Government	51	35,147						381	35,147	30,286	35,208
TOTAL *(lines 45 - 51)*	52	58,059	2,193			0			60,252	57,491	57,975
Debt Service	53								0	14,805	15,287
Capital Projects	54								0	7,000	24,995
TOTAL Government Activities Expenditures *(lines 11+22+30+38+44+52+53+54)*	55	184,261	58,471	0	0	0			242,732	266,311	257,748
BUSINESS TYPE ACTIVITIES **Proprietary: Enterprise & Budgeted ISF**											
Water Utility	56						55,523	360	55,523	82,890	34,644
Sewer Utility	57						47,246	357	47,246	43,081	14,344
Electric Utility	58						269,171	361	269,171	253,504	252,939
Gas Utility	59							362	0	0	0
Airport	60							365	0	0	0
Landfill/Garbage	61						26,070	383	26,070	25,500	25,434
Transit	62							364	0	0	0
Cable TV, Internet & Telephone	63							443	0	0	0
Housing Authority	64							444	0	0	0
Storm Water Utility	65							445	0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	66						2,500	446	2,500	2,500	3,100
Enterprise DEBT SERVICE	67							447	0	0	24,648
Enterprise CAPITAL PROJECTS	68							448	0	0	0
TOTAL Business Type Expenditures *(lines 56 - 68)*	69						400,510		400,510	407,475	355,109
TOTAL GOV & BUS TYPE EXP. *(lines 55+69)*	70	184,261	58,471	0	0	0	400,510		643,242	673,786	612,857
Transfers Out	71			408			39,519		39,927	61,603	34,998
Total Expenditures & Other Financing Uses (lines 71 +72)	72	184,261	58,471	408	0	0	440,029		683,169	735,389	647,855
Continuing Appropriation	73				0		0		0	0	
Ending Fund Balance June 30	74	37,327	48,750	20	0	0	471,159		557,236	556,936	590,000

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

Form 631 B

CITY OF Stanhope

Department of Management

REVENUES DETAIL

Fiscal Year Ending 2007

		GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)		Fiscal Years BUDGET 2007 (G)	RE-ESTIMATED 2006 (H)	ACTUAL 2005 (I)
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	77,321	6,578	0	0				83,899	83,773	77,517
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes *(line 1 minus line 2)*	3	77,321	6,578	0	0				83,899	83,773	77,517
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5								0	0	0
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	3,007	258	0	0			472	3,265	2,816	2,350
Parimutuel wager tax	7							473	0	0	0
Gaming wager tax	8							474	0	0	0
Mobile Home Taxes	9							393	0	0	0
Hotel/Motel Taxes	10							394	0	0	0
Other Local Option Taxes	11	30,722						395	30,722	26,516	31,867
Subtotal - Other City Taxes *(lines 6 thru 11)*	12	33,729	258	0	0				33,987	29,332	34,217
Licenses & Permits	13	540							540	540	540
Use of Money & Property	14	724					6,859		7,583	7,505	7,386
Intergovernmental:											
Federal Grants & Reimbursements	15	0						399	0	3,700	37,984
State Shared Revenues	16	2,515	41,772					400	44,287	47,095	39,109
Other State Grants & Reimbursements	17							401	0	220	0
Local Grants & Reimbursements	18	31,448						402	31,448	29,148	35,531
Subtotal - Intergovernmental *(lines 15 thru 18)*	19	33,963	41,772	0	0		0		75,735	80,163	112,624
Charges for Fees & Service:											
Water Utility	20						62,939	404	62,939	58,302	54,486
Sewer Utility	21						47,895	405	47,895	54,000	45,433
Electric Utility	22						284,609	406	284,609	284,916	258,728
Gas Utility	23							407	0	0	0
Parking	24							408	0	0	0
Airport	25							409	0	0	0
Landfill/Garbage	26						27,900	410	27,900	27,549	27,474
Hospital	27							411	0	0	0
Transit	28							412	0	0	0
Cable TV, Internet & Telephone	29							429	0	0	0
Housing Authority	30							430	0	0	0
Storm Water Utility	31							431	0	0	0
Other Fees & Charges for Service	32	3,940					150	413	4,090	2,500	1,140
Subtotal - Charges for Service *(lines 20 thru 32)*	33	3,940	0	0	0	0	423,493		427,433	427,267	387,261
Special Assessments	34								0	0	0
Miscellaneous	35	8,950					5,415		14,365	12,142	17,324
Other Financing Sources:											
Operating Transfers In	36	25,614			3,391		10,922		39,927	61,603	34,998
Proceeds of Debt	37								0	0	0
Proceeds of Capital Asset Sales	38								0	0	0
Subtotal-Other Financing Sources *(lines 36 thru 38)*	39	25,614	0	0	3,391	0	10,922		39,927	61,603	34,998
Total Revenues except for beginning fund balance *(lines 3, 4, 5, 12, 13, 14, 19, 33, 34, 35, & 39)*	40	184,781	48,608	0	3,391	0	446,689		683,469	702,325	671,867
Beginning Fund Balance July 1	41	36,807	58,613	408	-3,391	0	464,499		556,936	590,000	565,988
TOTAL REVENUES & BEGIN BALANCE *(lines 40+41)*	42	221,588	107,221	408	0	0	911,188	424	1,240,405	1,292,325	1,237,855

Form 635.2A

CITY OF Stanhope ADOPTED BUDGET SUMMARY

Department of Management

YEAR ENDED JUNE 30, 2007

Fiscal Years

		GENERAL (A)		SPECIAL REVENEUS (B)		DEBT SERVICE (C)		CAPITAL PROJECTS (D)		PERMANENT (E)		PROPRIETARY (F)		BUDGET 2007 (G)		RE-ESTIMATED 2006 (H)		ACTUAL 2005 (I)
Revenues & Other Financing Sources																		
Taxes Levied on Property	77	77,321	106	6,578	134	0	161	0					234	83,899	264	83,773	294	77,517
Less: Uncollected Property Taxes-Levy Year	78	0	107	0	135	0	162	0					235	0	265	0	295	0
Net Current Property Taxes	79	77,321	108	6,578	136	0	163	0					236	83,899	266	83,773	296	77,517
Delinquent Property Taxes	80	0	109	0	137	0	164	0					237	0	267	0	297	0
TIF Revenues			110	0									238	0	268	0	298	0
Other City Taxes	81	33,729	111	258	138	0	165	0					239	33,987	269	29,332	299	34,217
Licenses & Permits	82	540	112	0							212	0	240	540	270	540	300	540
Use of Money and Property	83	724	113	0	139	0	166	0	194	0	213	6,859	241	7,583	271	7,505	301	7,386
Intergovernmental	84	33,963	114	41,772	140	0	167	0			426	0	242	75,735	272	80,163	302	112,624
Charges for Fees & Service	85	3,940	115	0	141	0	168	0	195	0	214	423,493	243	427,433	273	427,267	303	387,261
Special Assessments	86	0	116	0	142	0	169	0			427	0	244	0	274	0	304	0
Miscellaneous	87	8,950	117	0	143	0	170	0	196	0	215	5,415	245	14,365	275	12,142	305	17,324
Sub-Total Revenues	88	159,167	118	48,608	144	0	171	0	197	0	216	435,767	246	643,542	276	640,722	306	636,869
Other Financing Sources:																		
Transfers In	89	25,614	119	0	145	0	172	3,391	198	0	217	10,922	247	39,927	277	61,603	307	34,998
Proceeds of Debt	90	0	459	0	146	0	173	0			218	0	248	0	278	0	308	0
Proceeds of Capitol Asset Sales	91	0		0	147	0	174	0	199	0	219	0	249	0	279	0	309	0
Total Revenues and Other Sources	92	184,781	120	48,608	148	0	175	3,391	200	0	220	446,689	250	683,469	280	702,325	310	671,867
Expenditures & Other Financing Uses																		
Public Safety	600	68,721	609	0					623	0			335	68,721	632	71,636	642	66,265
Public Works	601	10,036	610	50,231					624	0			336	60,267	633	63,315	643	51,913
Health and Social Services	602	5,255	611	0					625	0			352	5,255	634	3,098	644	4,490
Culture and Recreation	603	38,590	612	1,874					626	0			371	40,464	635	44,666	645	33,894
Community and Economic Development	604	3,600	613	4,173					627	0			372	7,773	636	4,300	646	2,929
General Government	605	58,059	614	2,193					628	0			373	60,252	637	57,491	647	57,975
Debt Service	606	0	615	0	618	0			629	0			440	0	638	14,805	648	15,287
Capital Projects	607	0	616	0			621	0	630	0			441	0	639	7,000	649	24,995
Total Government Activities Expenditures	608	184,261	617	58,471	619	0	622	0	631	0			442	242,732	640	266,311	650	257,748
Business Type Proprietray: Enterprise & ISF												400,510	374	400,510	641	407,475	651	355,109
Total Gov & Bus Type Expenditures	97	184,261	125	58,471	153	0	180	0	205	0	225	400,510	255	643,242	285	673,786	315	612,857
Transfers Out	101	0	129	0	156	408	184	0	207	0	229	39,519	259	39,927	289	61,603	319	34,998
Total ALL Expenditures/Transfers Out	102	184,261	130	58,471	157	408	185	0	208	0	230	440,029	260	683,169	290	735,389	320	647,855
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	103	520	131	-9,863	158	-408	186	3,391	209	0	231	6,660	261	300	291	-33,064	321	24,012
Continuing Appropriation							652	0			653	0	654	0	655	0		
Beginning Fund Balance July 1	104	36,807	132	58,613	159	408	187	-3,391	210	0	232	464,499	262	556,936	292	590,000	322	565,988
Ending Fund Balance June 30	105	37,327	133	48,750	160	0	188	0	211	0	233	471,159	263	557,236	293	556,936	323	590,000

Form 703

Department of Management

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

Fiscal Year
2007

City Name: **Stanhope**

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2007 (D)	Interest Due FY 2007 +(E)	Bond Registration Due FY 2007 +(F)	Total Obligation Due FY 2007 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacment and Debt Service Taxes =(I)
(1)	2001-USDA-RD/CDBG WASTEWATER PROJECT	440,000	N/A	4,581	19,800		24,381	24,381	0
(2)	2003-CATERPILLAR BACKHOE/LOADER	48,482	N/A	7,759	1,940		9,699	9,699	0
(3)							0		0
(4)							0		0
(5)							0		0
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
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(17)							0		0
(18)							0		0
(19)							0		0
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(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
			TOTALS	12,340	21,740	0	34,080	34,080	0

Form 703

Department of Management

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year
2007

City Name: **Stanhope**

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2007 (D)	Interest Due FY 2007 +(E)	Bond Registration Due FY 2007 +(F)	Total Obligation Due FY 2007 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utiltiy Replacement and Debt Service Taxes =(I)
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
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(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				0	0	0	0	0	0

Form 631.1 Department of Management

NOTICE OF PUBLIC HEARING
BUDGET ESTIMATE

City of **Stanhope**, Iowa

The City Council will conduct a public hearing on the proposed Budget at the City Office, 665 Iowa Street

on March 6, 2006 *at* 7:30 P.M. .
(Date) xx/xx/xx *(hour)*

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor, City Clerk, and at the Library.

The estimated Total tax levy rate per $1000 valuation on regular property . . . . . $ 11.20068

The estimated tax levy rate per $1000 valuation on Agricultural land is . . . . . $ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

515-826-3290
phone number

RONNIE L. McKENZIE
City Clerk/Finance Officer's NAME

		Budget FY 2007	Re-estimated FY 2006	Actual FY 2005
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	83,899	83,773	77,517
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	**3**	83,899	83,773	77,517
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	0	0	0
Other City Taxes	6	33,987	29,332	34,217
Licenses & Permits	7	540	540	540
Use of Money and Property	8	7,583	7,505	7,386
Intergovernmental	9	75,735	80,163	112,624
Charges for Fees & Service	10	427,433	427,267	387,261
Special Assessments	11	0	0	0
Miscellaneous	12	14,365	12,142	17,324
Other Financing Sources	13	39,927	61,603	34,998
Total Revenues and Other Sources	**14**	683,469	702,325	671,867
Expenditures & Other Financing Uses				
Public Safety	15	68,721	71,636	66,265
Public Works	16	60,267	63,315	51,913
Health and Social Services	17	5,255	3,098	4,490
Culture and Recreation	18	40,464	44,666	33,894
Community and Economic Development	19	7,773	4,300	2,929
General Government	20	60,252	57,491	57,975
Debt Service	21	0	14,805	15,287
Capital Projects	22	0	7,000	24,995
Total Government Activities Expenditures	23	242,732	266,311	257,748
Business Type / Enterprises	24	400,510	407,475	355,109
Total ALL Expenditures	**25**	643,242	673,786	612,857
Transfers Out	26	39,927	61,603	34,998
Total ALL Expenditures/Transfers Out	**27**	683,169	735,389	647,855
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	**28**	300	-33,064	24,012
Continuing Appropriation	**29**	0	0	
Beginning Fund Balance July 1	30	556,936	590,000	565,988
Ending Fund Balance June 30	**31**	557,236	556,936	590,000