

66-630

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2006 - ENDING JUNE 30, 2007

The City of: STACYVILLE County Name: MITCHELL Date Budget Adopted: 03/13/06
(Date) xx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

County Auditor Date Stamp		Telephone Number		Signature			
		January 1, 2005 Property Valuations				Last Official Census	
		With Gas & Electric		Without Gas & Electric			
		Regular	2a	8,159,301	2b		7,870,097
		DEBT SERVICE	3a		3b		
Ag Land	4a	108,180					

				(A)		(B)		(C)		
Code	Dollar	Purpose	#N/A	Request with	Property Taxes	Levied	Rate			
Sec.	Limit		#N/A	Utility Replacement						
384.1	#N/A	Regular General levy	###	5	66,090	63,748	43	8.10000		
Non-Voted Other Permissible Levies										
12(8)	0.67500	Contract for use of Bridge		6	0	0	44	0		
12(10)	0.95000	Opr & Maint publicly owned Transit		7	0	0	45	0		
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center		8	0	0	46	0		
12(12)	0.13500	Opr & Maint of City owned Civic Center		9	0	0	47	0		
12(13)	0.06750	Planning a Sanitary Disposal Project		10	0	0	48	0		
12(14)	0.27000	Aviation Authority (under sec.330A.15)		11	0	0	49	0		
12(15)	Amt Nec	Joint city-county building lease		12	0	0	50	0		
12(16)	0.06750	Levee Impr. fund in special charter city		13	0	0	51	0		
12(18)	Amt Nec	Liability, property & self insurance costs		14	8,294	8,000	52	1.01651		
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.		462	0	0	465	0		
Voted Other Permissible Levies										
12(1)	0.13500	Instrumental/Vocal Music Groups		15	0	0	53	0		
12(2)	0.81000	Memorial Building		16	0	0	54	0		
12(3)	0.13500	Symphony Orchestra		17	0	0	55	0		
12(4)	0.27000	Cultural & Scientific Facilities		18	0	0	56	0		
12(5)	As Voted	County Bridge		19	0	0	57	0		
12(6)	1.35000	Missi or Missouri River Bridge Const.		20	0	0	58	0		
12(9)	0.03375	Aid to a Transit Company		21	0	0	59	0		
12(17)	0.20500	Maintain Institution received by gift/devise		22	0	0	60	0		
12(19)	1.00000	City Emergency Medical District		463	0	0	466	0		
12(21)	0.27000	Support Public Library		23	0	0	61	0		
28E.22	1.50000	Unified Law Enforcement		24	0	0	62	0		
Total General Fund Regular Levies (5 thru 24)				25	74,384	71,748				
384.1	3.00375	Ag Land		26	325	325	63	3.00375		
Total General Fund Tax Levies (25 + 26)				27	74,709	72,073			Do Not Add	
Special Revenue Levies										
384.8	0.27000	Emergency (if general fund at levy limit)		28	0	0	64	0		
384.6	Amt Nec	Police & Fire Retirement		29	0	0		0		
	Amt Nec	FICA & IPERS (if general fund at levy limit)		30	0	0		0		
	Amt Nec	Other Employee Benefits		31	0	0		0		
Total Employee Benefit Levies (29,30,31)				32	0	0	65	0		
Sub Total Special Revenue Levies (28+32)				33	0	0				
Valuation										
386	As Req	With Gas & Elec	Without Gas & Elec							
	(A)	(B)		34		0	66	0		
	(A)	(B)		35		0	67	0		
	(A)	(B)		36		0	68	0		
	(A)	(B)		35a		0	69	0		
	(A)	(B)		36a		0	565	0		
	(A)	(B)		37		0	566	0		
Total SSMID (34 thru 37)				38	0	0			Do Not Add	
Total Special Revenue Levies (33+38)				39	0	0				
384.4	Amt Nec	Debt Service Levy	76.10(6)	40	0	0	70	0		
384.7	0.67500	Capital Projects (Capital Improv. Reserve)		41		0	71	0		
Total Property Taxes (27+39+40+41)				42	74,709	72,073	72	9.11651		

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:
Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.

(County Auditor)

Fund Balance Worksheet for City of **STACYVILLE**

(1)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Tot
*Annual Report FY 2005		(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)
Beginning Fund Balance July 1, 2005 (pg 5, line 134) *	1	557,658	61,107				618,765	71,651	690,416
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	329,563	90,585	26,159	8,453		454,760	101,674	556,434
Actual Expenditures Except End Bal (pg 12, line 259) *	3	527,122	90,071	26,159	8,453		651,805	92,728	744,533
Ending Fund Balance June 30, 2006 (pg 12, line 261) *	4	360,099	61,621	0	0	0	421,720	80,597	502,317
(2)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Enterprise	Grand Total
** Re-Estimated FY 2006									
Beginning Fund Balance	5	360,099	61,621	0	0	0	421,720	80,597	502,317
Re-Est Revenues	6	231,436	90,808	26,159	179,950	0	528,353	94,100	622,453
Re-Est Expenditures	7	278,075	91,808	26,159	179,950	0	575,992	78,559	654,551
Continuing Appropriation	8				0		0	0	0
Ending Fund Balance	9	313,460	60,621	0	0	0	374,081	96,138	470,219
(3)									
** Budget FY 2007									
Beginning Fund Balance	10	313,460	60,621	0	0	0	374,081	96,138	470,219
Revenues	11	256,809	104,530	26,159	1,450,000	0	1,837,498	161,000	1,998,498
Expenditures	12	448,255	113,980	26,159	1,450,000	0	2,038,394	113,159	2,151,553
Continuing Appropriation	13				0		0	0	0
Ending Fund Balance	14	122,014	51,171	0	0	0	173,185	143,979	317,164

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2005
 ** The remaining two sections are filled in by the software once ALL worksheets are completed.

CITY OF STACYVILLE

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2007

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2007 (G)	RE-ESTIMATED 2006 (H)	ACTUAL 2005 (I)	
GOVERNMENT ACTIVITIES										
Public Safety										
Police Department/Crime Prevention	1	22,750					325	22,750	19,700	18,803
Jail	2						327	0	0	0
Emergency Management	3						328	0	0	849
Flood Control	4						329	0	0	0
Fire Department	5	11,170					330	11,170	10,900	9,682
Ambulance	6						331	0	0	0
Building Inspections	7						332	0	0	0
Miscellaneous Protective Services	8						333	0	0	0
Animal Control	9						349	0	0	0
Other Public Safety	10	1,950					334	1,950	1,950	0
TOTAL (lines 1 - 10)	11	35,870	0		0			35,870	32,550	29,334
Public Works										
Roads, Bridges, & Sidewalks	12		33,250				353	33,250	26,000	22,975
Parking - Meter and Off-Street	13						356	0	0	0
Street Lighting	14		7,200				324	7,200	6,000	6,404
Traffic Control and Safety	15						326	0	0	0
Snow Removal	16		5,000				354	5,000	6,000	9,646
Highway Engineering	17						355	0	0	0
Street Cleaning	18						359	0	0	0
Airport (if not Enterprise)	19						365	0	0	0
Garbage (if not Enterprise)	20	17,500					358	17,500	15,300	15,861
Other Public Works	21		1,000				350	1,000	1,000	0
TOTAL (lines 12 - 21)	22	17,500	46,450		0			63,950	54,300	54,886
Health and Social Services										
Welfare Assistance	23						337	0	0	0
City Hospital	24						338	0	0	0
Payments to Private Hospitals	25						339	0	0	0
Health Regulation and Inspection	26						340	0	0	0
Water, Air, and Mosquito Control	27						341	0	0	0
Community Mental Health	28						342	0	0	0
Other Health and Social Services	29						343	0	0	0
TOTAL (lines 23 - 29)	30	0	0		0			0	0	0

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2007

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2007 (G)	RE-ESTIMATED 2006 (H)	ACTUAL 2005 (I)	
Culture and Recreation										
Library Services	31	54,200					344	54,200	44,800	46,286
Museum, Band and Theater	32						345	0	0	0
Parks	33	9,500					346	9,500	10,000	8,993
Recreation	34						587	0	0	0
Cemetery	35						366	0	0	0
Community Center, Zoo, & Marina	36						347	0	0	0
Other Culture and Recreation	37	1,100					348	1,100	1,100	45
TOTAL (lines 31 - 37)	38	64,800	0			0		64,800	55,900	55,324
Community and Economic Development										
Community Beautification	39						367	0	0	0
Economic Development	40	6,500					368	6,500	6,500	1,500
Housing and Urban Renewal	41						369	0	0	0
Planning & Zoning	42	325					379	325	325	5
Other Com & Econ Development	43	1,000					370	1,000	1,000	0
TOTAL (lines 39 - 43)	44	7,825	0			0		7,825	7,825	1,505
General Government										
Mayor, Council, & City Manager	45	4,020					375	4,020	4,020	3,965
Clerk, Treasurer, & Finance Adm.	46	18,220					376	18,220	17,530	16,604
Elections	47						377	0	350	0
Legal Services & City Attorney	48	1,500					378	1,500	1,500	0
City Hall & General Buildings	49	8,300					380	8,300	5,850	5,557
Tort Liability	50	13,000					382	13,000	12,000	12,491
Other General Government	51	3,850					381	3,850	3,750	0
TOTAL (lines 45 - 51)	52	48,890	0			0		48,890	45,000	38,617
Debt Service	53		26,159					26,159	26,159	26,159
Capital Projects	54			1,450,000				1,450,000	179,950	309,811
TOTAL Government Activities Expenditures <i>(lines 11+22+30+38+44+52+53+54)</i>	55	174,885	46,450	26,159	1,450,000	0		1,697,494	401,684	515,636
BUSINESS TYPE ACTIVITIES										
Proprietary: Enterprise & Budgeted ISF										
Water Utility	56					20,750	360	20,750	23,900	21,811
Sewer Utility	57					21,250	357	21,250	18,900	23,758
Electric Utility	58						361	0	0	0
Gas Utility	59						362	0	0	0
Airport	60						365	0	0	0
Landfill/Garbage	61						383	0	0	0
Transit	62						364	0	0	0
Cable TV, Internet & Telephone	63						443	0	0	0
Housing Authority	64						444	0	0	0
Storm Water Utility	65						445	0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	66						446	0	0	0
Enterprise DEBT SERVICE	67						447	0	0	0
Enterprise CAPITAL PROJECTS	68						448	0	0	0
TOTAL Business Type Expenditures (lines 56 - 68)	69					42,000		42,000	42,800	45,569
TOTAL GOV & BUS TYPE EXP. (lines 55+69)	70	174,885	46,450	26,159	1,450,000	0	42,000	1,739,494	444,484	561,205
Transfers Out	71	273,370	67,530				71,159	412,059	210,067	183,328
Total Expenditures & Other Financing Uses (lines 71 +72)	72	448,255	113,980	26,159	1,450,000	0	113,159	2,151,553	654,551	744,533
Continuing Appropriation	73				0			0	0	0
Ending Fund Balance June 30	74	122,014	51,171	20	0	0	143,979	317,164	470,219	502,317

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

CITY OF STACYVILLE

REVENUES DETAIL
Fiscal Year Ending 2007

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2007 (G)	RE-ESTIMATED 2006 (H)	ACTUAL 2005 (I)
REVENUES & OTHER FINANCING SOURCES									
Taxes Levied on Property 1	72,073	0	0	0			72,073	72,371	76,963
Less: Uncollected Property Taxes - Levy Year 2							0	0	0
Net Current Property Taxes (line 1 minus line 2) 3	72,073	0	0	0			72,073	72,371	76,963
Delinquent Property Taxes 4							0	0	0
TIF Revenues 5		42,530					42,530	27,808	26,727
Other City Taxes:									
Utility Tax Replacement Excise Taxes 6	2,636	0	0	0			472 2,636	2,407	0
Parimutuel wager tax 7							473 0	0	0
Gaming wager tax 8							474 0	0	0
Mobile Home Taxes 9							393 0	0	0
Hotel/Motel Taxes 10							394 0	0	0
Other Local Option Taxes 11	2,200	25,000					395 27,200	27,100	27,868
Subtotal - Other City Taxes (lines 6 thru 11) 12	4,836	25,000	0	0			29,836	29,507	27,868
Licenses & Permits 13	1,600						1,600	1,600	1,818
Use of Money & Property 14	23,400						23,400	18,250	19,045
Intergovernmental:									
Federal Grants & Reimbursements 15	250						399 250	0	0
State Shared Revenues 16		37,000		501,000			400 538,000	135,800	38,842
Other State Grants & Reimbursements 17							401 0	0	0
Local Grants & Reimbursements 18	26,500						402 26,500	17,500	24,396
Subtotal - Intergovernmental (lines 15 thru 18) 19	26,750	37,000	0	501,000			564,750	153,300	63,238
Charges for Fees & Service:									
Water Utility 20						70,000	404 70,000	33,500	33,456
Sewer Utility 21						46,000	405 46,000	51,000	47,218
Electric Utility 22							406 0	0	0
Gas Utility 23							407 0	0	0
Parking 24							408 0	0	0
Airport 25							409 0	0	0
Landfill/Garbage 26	19,500						410 19,500	18,250	18,630
Hospital 27							411 0	0	0
Transit 28							412 0	0	0
Cable TV, Internet & Telephone 29							429 0	0	0
Housing Authority 30							430 0	0	0
Storm Water Utility 31							431 0	0	0
Other Fees & Charges for Service 32	250						413 250	300	240
Subtotal - Charges for Service (lines 20 thru 32) 33	19,750	0	0	0	0	116,000	135,750	103,050	99,544
Special Assessments 34							0	0	0
Miscellaneous 35	3,500						3,500	6,500	57,904
Other Financing Sources:									
Operating Transfers In 36	104,900		26,159	236,000		45,000	412,059	210,067	183,327
Proceeds of Debt 37				713,000			713,000	0	0
Proceeds of Capital Asset Sales 38							0	0	0
Subtotal-Other Financing Sources (lines 36 thru 38) 39	104,900	0	26,159	949,000	0	45,000	1,125,059	210,067	183,327
Total Revenues except for beginning fund balance (lines 3, 4, 5, 12, 13, 14, 19, 33, 34, 35, & 39) 40	256,809	104,530	26,159	1,450,000	0	161,000	1,998,498	622,453	556,434
Beginning Fund Balance July 1 41	313,460	60,621	0	0	0	96,138	470,219	502,317	690,416
TOTAL REVENUES & BEGIN BALANCE (lines 40+41) 42	570,269	165,151	26,159	1,450,000	0	257,138	2,468,717	1,124,770	1,246,850

CITY OF STACYVILLE ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2007

Fiscal Years

	GENERAL (A)		SPECIAL REVENUES (B)		DEBT SERVICE (C)		CAPITAL PROJECTS (D)		PERMANENT (E)		PROPRIETARY (F)		BUDGET 2007 (G)		RE-ESTIMATED 2006 (H)		ACTUAL 2005 (I)	
Revenues & Other Financing Sources																		
Taxes Levied on Property	77	72,073	106	0	134	0	161	0					234	72,073	264	72,371	294	76,963
Less: Uncollected Property Taxes-Levy Year	78	0	107	0	135	0	162	0					235	0	265	0	295	0
Net Current Property Taxes	79	72,073	108	0	136	0	163	0					236	72,073	266	72,371	296	76,963
Delinquent Property Taxes	80	0	109	0	137	0	164	0					237	0	267	0	297	0
TIF Revenues			110	42,530									238	42,530	268	27,808	298	26,727
Other City Taxes	81	4,836	111	25,000	138	0	165	0					239	29,836	269	29,507	299	27,868
Licenses & Permits	82	1,600	112	0							212	0	240	1,600	270	1,600	300	1,818
Use of Money and Property	83	23,400	113	0	139	0	166	0	194	0	213	0	241	23,400	271	18,250	301	19,045
Intergovernmental	84	26,750	114	37,000	140	0	167	501,000			426	0	242	564,750	272	153,300	302	63,238
Charges for Fees & Service	85	19,750	115	0	141	0	168	0	195	0	214	116,000	243	135,750	273	103,050	303	99,544
Special Assessments	86	0	116	0	142	0	169	0			427	0	244	0	274	0	304	0
Miscellaneous	87	3,500	117	0	143	0	170	0	196	0	215	0	245	3,500	275	6,500	305	57,904
Sub-Total Revenues	88	151,909	118	104,530	144	0	171	501,000	197	0	216	116,000	246	873,439	276	412,386	306	373,107
Other Financing Sources:																		
Transfers In	89	104,900	119	0	145	26,159	172	236,000	198	0	217	45,000	247	412,059	277	210,067	307	183,327
Proceeds of Debt	90	0	459	0	146	0	173	713,000			218	0	248	713,000	278	0	308	0
Proceeds of Capitol Asset Sales	91	0		0	147	0	174	0	199	0	219	0	249	0	279	0	309	0
Total Revenues and Other Sources	92	256,809	120	104,530	148	26,159	175	1,450,000	200	0	220	161,000	250	1,998,498	280	622,453	310	556,434
Expenditures & Other Financing Uses																		
Public Safety	600	35,870	609	0					623	0			335	35,870	632	32,550	642	29,334
Public Works	601	17,500	610	46,450					624	0			336	63,950	633	54,300	643	54,886
Health and Social Services	602	0	611	0					625	0			352	0	634	0	644	0
Culture and Recreation	603	64,800	612	0					626	0			371	64,800	635	55,900	645	55,324
Community and Economic Development	604	7,825	613	0					627	0			372	7,825	636	7,825	646	1,505
General Government	605	48,890	614	0					628	0			373	48,890	637	45,000	647	38,617
Debt Service	606	0	615	0	618	26,159			629	0			440	26,159	638	26,159	648	26,159
Capital Projects	607	0	616	0			621	1,450,000	630	0			441	1,450,000	639	179,950	649	309,811
Total Government Activities Expenditures	608	174,885	617	46,450	619	26,159	622	1,450,000	631	0			442	1,697,494	640	401,684	650	515,636
Business Type Proprietary: Enterprise & ISF												42,000	374	42,000	641	42,800	651	45,569
Total Gov & Bus Type Expenditures	97	174,885	125	46,450	153	26,159	180	1,450,000	205	0	225	42,000	255	1,739,494	285	444,484	315	561,205
Transfers Out	101	273,370	129	67,530	156	0	184	0	207	0	229	71,159	259	412,059	289	210,067	319	183,328
Total ALL Expenditures/Transfers Out	102	448,255	130	113,980	157	26,159	185	1,450,000	208	0	230	113,159	260	2,151,553	290	654,551	320	744,533
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	103	-191,446	131	-9,450	158	0	186	0	209	0	231	47,841	261	-153,055	291	-32,098	321	-188,099
Continuing Appropriation							652	0			653	0	654	0	655	0		
Beginning Fund Balance July 1	104	313,460	132	60,621	159	0	187	0	210	0	232	96,138	262	470,219	292	502,317	322	690,416
Ending Fund Balance June 30	105	122,014	133	51,171	160	0	188	0	211	0	233	143,979	263	317,164	293	470,219	323	502,317

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

City Name: STACYVILLE

Fiscal Year
2007

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2007 (D)	Interest Due FY 2007 +(E)	Bond Registration Due FY 2007 +(F)	Total Obligation Due FY 2007 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacment and Debt Service Taxes =(I)
(1)	Sewer Revenue Bond FmHA	441,200	March-91	8,624	17,535		26,159	26,159	0
(2)							0		0
(3)							0		0
(4)							0		0
(5)							0		0
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
	TOTALS			8,624	17,535	0	26,159	26,159	0

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year
2007

City Name: STACYVILLE

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2007 (D)	Interest Due FY 2007 +(E)	Bond Registration Due FY 2007 +(F)	Total Obligation Due FY 2007 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				0	0	0	0	0	0

