

57-552

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2006 - ENDING JUNE 30, 2007

The City of: Springville County Name: LINN Date Budget Adopted: 03/29/06
(Date) xx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

	Telephone Number	Signature	
County Auditor Date Stamp	January 1, 2005 Property Valuations		
	With Gas & Electric	Without Gas & Electric	Last Official Census
Regular	2a <u>22,771,412</u>	2b <u>22,071,122</u>	
DEBT SERVICE	3a <u>22,771,412</u>	3b <u>22,071,122</u>	
Ag Land	4a <u>39,923</u>		

Code Sec.	Dollar Limit	Purpose	#N/A #N/A	(A) Request with Utility Replacement		(B) Property Taxes Levied	(C) Rate
384.1	#N/A	Regular General levy	###	5	184,448	178,776	43 8.10000
(384)		Non-Voted Other Permissible Levies					
12(8)	0.67500	Contract for use of Bridge		6	0	0	44 0
12(10)	0.95000	Opr & Maint publicly owned Transit		7	0	0	45 0
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center		8	0	0	46 0
12(12)	0.13500	Opr & Maint of City owned Civic Center		9	0	0	47 0
12(13)	0.06750	Planning a Sanitary Disposal Project		10	0	0	48 0
12(14)	0.27000	Aviation Authority (under sec.330A.15)		11	0	0	49 0
12(15)	Amt Nec	Joint city-county building lease		12	0	0	50 0
12(16)	0.06750	Levee Impr. fund in special charter city		13	0	0	51 0
12(18)	Amt Nec	Liability, property & self insurance costs		14	0	0	52 0
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.		462	0	0	465 0
(384)		Voted Other Permissible Levies					
12(1)	0.13500	Instrumental/Vocal Music Groups		15	0	0	53 0
12(2)	0.81000	Memorial Building		16	0	0	54 0
12(3)	0.13500	Symphony Orchestra		17	0	0	55 0
12(4)	0.27000	Cultural & Scientific Facilities		18	0	0	56 0
12(5)	As Voted	County Bridge		19	0	0	57 0
12(6)	1.35000	Missi or Missouri River Bridge Const.		20	0	0	58 0
12(9)	0.03375	Aid to a Transit Company		21	0	0	59 0
12(17)	0.20500	Maintain Institution received by gift/devise		22	0	0	60 0
12(19)	1.00000	City Emergency Medical District		463	0	0	466 0
12(21)	0.27000	Support Public Library		23	0	0	61 0
28E.22	1.50000	Unified Law Enforcement		24	0	0	62 0
		Total General Fund Regular Levies (5 thru 24)		25	184,448	178,776	
384.1	3.00375	Ag Land		26	120	120	63 3.00375
		Total General Fund Tax Levies (25 + 26)		27	184,568	178,896	Do Not Add
		Special Revenue Levies					
384.8	0.27000	Emergency (if general fund at levy limit)		28	0	0	64 0
384.6	Amt Nec	Police & Fire Retirement		29	0	0	0
	Amt Nec	FICA & IPERS (if general fund at levy limit)		30	0	0	0
	Amt Nec	Other Employee Benefits		31	0	0	0
		Total Employee Benefit Levies (29,30,31)		32	0	0	65 0
		Sub Total Special Revenue Levies (28+32)		33	0	0	
		Valuation					
386	As Req	With Gas & Elec	Without Gas & Elec				
		(A)	(B)	34		0	66 0
		(A)	(B)	35		0	67 0
		(A)	(B)	36		0	68 0
		(A)	(B)	35a		0	69 0
		(A)	(B)	36a		0	565 0
		(A)	(B)	37		0	566 0
		Total SSMID (34 thru 37)		38	0	0	Do Not Add
		Total Special Revenue Levies (33+38)		39	0	0	
384.4	Amt Nec	Debt Service Levy 76.10(6)		40	144,762	140,310	70 6.35718
384.7	0.67500	Capital Projects (Capital Improv. Reserve)		41		0	71 0
		Total Property Taxes (27+39+40+41)		42	329,330	319,206	72 14.45718

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:
Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.

(County Auditor)

Fund Balance Worksheet for City of Springville

(1)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Tot
		(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)
*Annual Report FY 2005									
Beginning Fund Balance July 1, 2005 (pg 5, line 134) *	1	184,925	67,834	-396			252,363	235,726	488,089
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	1,111,816	204,895	54,973			1,371,684	256,175	1,627,859
Actual Expenditures Except End Bal (pg 12, line 259) *	3	1,211,833	182,093	54,547			1,448,473	348,465	1,796,938
Ending Fund Balance June 30, 2006 (pg 12, line 261) *	4	84,908	90,636	30	0	0	175,574	143,436	319,010
(2)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Enterprise	Grand Total
** Re-Estimated FY 2006									
Beginning Fund Balance	5	84,908	90,636	30	0	0	175,574	143,436	319,010
Re-Est Revenues	6	2,234,851	211,569	797,448	0	0	3,243,868	368,250	3,612,118
Re-Est Expenditures	7	2,229,102	287,339	797,448	0	0	3,313,889	387,600	3,701,489
Continuing Appropriation	8				0		0	0	0
Ending Fund Balance	9	90,657	14,866	30	0	0	105,553	124,086	229,639
(3)									
** Budget FY 2007									
Beginning Fund Balance	10	90,657	14,866	30	0	0	105,553	124,086	229,639
Revenues	11	406,866	90,880	171,380	0	0	669,126	260,200	929,326
Expenditures	12	484,949	98,550	171,380	0	0	754,879	362,107	1,116,986
Continuing Appropriation	13				0		0	0	0
Ending Fund Balance	14	12,574	7,196	30	0	0	19,800	22,179	41,979

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2005

** The remaining two sections are filled in by the software once ALL worksheets are completed.

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2007

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2007 (G)	RE-ESTIMATED 2006 (H)	ACTUAL 2005 (I)	
GOVERNMENT ACTIVITIES										
Public Safety										
Police Department/Crime Prevention	1	22,880					325	22,880	21,840	20,800
Jail	2						327	0	0	0
Emergency Management	3						328	0	0	0
Flood Control	4						329	0	0	0
Fire Department	5	38,264					330	38,264	37,294	40,399
Ambulance	6						331	0	0	0
Building Inspections	7						332	0	0	0
Miscellaneous Protective Services	8						333	0	0	0
Animal Control	9	200					349	200	1,000	368
Other Public Safety	10						334	0	0	1,158
TOTAL (lines 1 - 10)	11	61,344	0		0			61,344	60,134	62,725
Public Works										
Roads, Bridges, & Sidewalks	12		98,550				353	98,550	1,251,114	167,963
Parking - Meter and Off-Street	13						356	0	0	0
Street Lighting	14	15,000					324	15,000	15,500	13,642
Traffic Control and Safety	15						326	0	0	0
Snow Removal	16						354	0	0	0
Highway Engineering	17						355	0	0	0
Street Cleaning	18						359	0	0	0
Airport (if not Enterprise)	19						365	0	0	0
Garbage (if not Enterprise)	20	700					358	700	1,000	642
Other Public Works	21	14,500					350	14,500	54,000	215,687
TOTAL (lines 12 - 21)	22	30,200	98,550		0			128,750	1,321,614	397,934
Health and Social Services										
Welfare Assistance	23						337	0	0	0
City Hospital	24						338	0	0	0
Payments to Private Hospitals	25						339	0	0	0
Health Regulation and Inspection	26						340	0	0	0
Water, Air, and Mosquito Control	27						341	0	0	0
Community Mental Health	28						342	0	0	0
Other Health and Social Services	29						343	0	0	0
TOTAL (lines 23 - 29)	30	0	0		0			0	0	0

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2007

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2007 (G)	RE-ESTIMATED 2006 (H)	ACTUAL 2005 (I)	
Culture and Recreation										
Library Services	31	103,000					344	103,000	276,050	812,648
Museum, Band and Theater	32						345	0	0	0
Parks	33	15,450					346	15,450	26,225	11,632
Recreation	34						587	0	0	0
Cemetery	35	16,260					366	16,260	16,500	13,042
Community Center, Zoo, & Marina	36	7,000					347	7,000	7,000	6,253
Other Culture and Recreation	37	60,750					348	60,750	40,750	773
TOTAL (lines 31 - 37)	38	202,460	0			0		202,460	366,525	844,348
Community and Economic Development										
Community Beautification	39	85,000					367	85,000	28,000	5,632
Economic Development	40						368	0	10,000	0
Housing and Urban Renewal	41						369	0	0	0
Planning & Zoning	42	1,500					379	1,500	5,000	9,857
Other Com & Econ Development	43						370	0	0	0
TOTAL (lines 39 - 43)	44	86,500	0			0		86,500	43,000	15,489
General Government										
Mayor, Council, & City Manager	45	6,632					375	6,632	7,700	6,274
Clerk, Treasurer, & Finance Adm.	46	31,445					376	31,445	34,600	30,276
Elections	47						377	0	2,000	0
Legal Services & City Attorney	48	2,500					378	2,500	5,000	4,531
City Hall & General Buildings	49	7,300					380	7,300	7,000	5,319
Tort Liability	50	10,000					382	10,000	13,750	8,885
Other General Government	51	19,950					381	19,950	16,500	18,145
TOTAL (lines 45 - 51)	52	77,827	0			0		77,827	86,550	73,430
Debt Service	53		171,380					171,380	797,448	54,547
Capital Projects	54							0	0	0
TOTAL Government Activities Expenditures <i>(lines 11+22+30+38+44+52+53+54)</i>	55	458,331	98,550	171,380	0	0		728,261	2,675,271	1,448,473
BUSINESS TYPE ACTIVITIES										
Proprietary: Enterprise & Budgeted ISF										
Water Utility	56					167,661	360	167,661	122,000	118,951
Sewer Utility	57					136,811	357	136,811	133,600	134,465
Electric Utility	58						361	0	0	0
Gas Utility	59						362	0	0	0
Airport	60						365	0	0	0
Landfill/Garbage	61					28,600	383	28,600	32,000	28,151
Transit	62						364	0	0	0
Cable TV, Internet & Telephone	63						443	0	0	0
Housing Authority	64						444	0	0	0
Storm Water Utility	65						445	0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	66						446	0	0	0
Enterprise DEBT SERVICE	67					29,035	447	29,035	100,000	46,898
Enterprise CAPITAL PROJECTS	68						448	0	0	0
TOTAL Business Type Expenditures (lines 56 - 68)	69					362,107		362,107	387,600	328,465
TOTAL GOV & BUS TYPE EXP. (lines 55+69)	70	458,331	98,550	171,380	0	0	362,107	1,090,368	3,062,871	1,776,938
Transfers Out	71	26,618						26,618	638,618	20,000
Total Expenditures & Other Financing Uses (lines 71 +72)	72	484,949	98,550	171,380	0	0	362,107	1,116,986	3,701,489	1,796,938
Continuing Appropriation	73							0	0	0
Ending Fund Balance June 30	74	12,574	7,196	20	0	0	22,179	41,979	229,639	319,010

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

CITY OF Springville

REVENUES DETAIL
Fiscal Year Ending 2007

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2007 (G)	RE-ESTIMATED 2006 (H)	ACTUAL 2005 (I)
REVENUES & OTHER FINANCING SOURCES									
Taxes Levied on Property 1	178,896	0	140,310	0			319,206	340,207	237,188
Less: Uncollected Property Taxes - Levy Year 2							0	0	0
Net Current Property Taxes (line 1 minus line 2) 3	178,896	0	140,310	0			319,206	340,207	237,188
Delinquent Property Taxes 4							0	0	0
TIF Revenues 5							0	0	0
Other City Taxes:									
Utility Tax Replacement Excise Taxes 6	5,672	0	4,452	0			472 10,124	0	0
Parimutuel wager tax 7							473 0	0	0
Gaming wager tax 8							474 0	0	0
Mobile Home Taxes 9							393 0	0	0
Hotel/Motel Taxes 10							394 0	0	0
Other Local Option Taxes 11							395 0	118,269	114,183
Subtotal - Other City Taxes (lines 6 thru 11) 12	5,672	0	4,452	0			10,124	118,269	114,183
Licenses & Permits 13	3,300						3,300	3,300	3,952
Use of Money & Property 14	6,085					5,200	11,285	20,627	16,317
Intergovernmental:									
Federal Grants & Reimbursements 15							399 0	0	0
State Shared Revenues 16		90,880					400 90,880	96,300	92,748
Other State Grants & Reimbursements 17							401 0	0	123,797
Local Grants & Reimbursements 18	29,913						402 29,913	25,297	21,459
Subtotal - Intergovernmental (lines 15 thru 18) 19	29,913	90,880	0	0		0	120,793	121,597	238,004
Charges for Fees & Service:									
Water Utility 20						117,500	404 117,500	117,500	116,019
Sewer Utility 21						105,500	405 105,500	105,500	105,901
Electric Utility 22							406 0	0	0
Gas Utility 23							407 0	0	0
Parking 24							408 0	0	0
Airport 25							409 0	0	0
Landfill/Garbage 26						32,000	410 32,000	32,000	29,195
Hospital 27							411 0	0	0
Transit 28							412 0	0	0
Cable TV, Internet & Telephone 29							429 0	0	0
Housing Authority 30							430 0	0	0
Storm Water Utility 31							431 0	0	0
Other Fees & Charges for Service 32	4,000						413 4,000	4,000	3,750
Subtotal - Charges for Service (lines 20 thru 32) 33	4,000	0	0	0	0	255,000	259,000	259,000	254,865
Special Assessments 34								0	0
Miscellaneous 35	179,000							179,000	205,500
Other Financing Sources:									
Operating Transfers In 36			26,618					26,618	638,618
Proceeds of Debt 37								0	1,905,000
Proceeds of Capital Asset Sales 38								0	0
Subtotal-Other Financing Sources (lines 36 thru 38) 39	0	0	26,618	0	0	0	26,618	2,543,618	195,000
Total Revenues except for beginning fund balance (lines 3, 4, 5, 12, 13, 14, 19, 33, 34, 35, & 39) 40	406,866	90,880	171,380	0	0	260,200	929,326	3,612,118	1,627,859
Beginning Fund Balance July 1 41	90,657	14,866	30	0	0	124,086	229,639	319,010	488,089
TOTAL REVENUES & BEGIN BALANCE (lines 40+41) 42	497,523	105,746	171,410	0	0	384,286	1,158,965	3,931,128	2,115,948

CITY OF Springville ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2007

Fiscal Years

	GENERAL (A)		SPECIAL REVENUES (B)		DEBT SERVICE (C)		CAPITAL PROJECTS (D)		PERMANENT (E)		PROPRIETARY (F)		BUDGET 2007 (G)		RE-ESTIMATED 2006 (H)		ACTUAL 2005 (I)		
Revenues & Other Financing Sources																			
Taxes Levied on Property	77	178,896	106	0	134	140,310	161	0					234	319,206	264	340,207	294	237,188	
Less: Uncollected Property Taxes-Levy Year	78	0	107	0	135	0	162	0					235	0	265	0	295	0	
Net Current Property Taxes	79	178,896	108	0	136	140,310	163	0					236	319,206	266	340,207	296	237,188	
Delinquent Property Taxes	80	0	109	0	137	0	164	0					237	0	267	0	297	0	
TIF Revenues			110	0									238	0	268	0	298	0	
Other City Taxes	81	5,672	111	0	138	4,452	165	0					239	10,124	269	118,269	299	114,183	
Licenses & Permits	82	3,300	112	0							212	0	240	3,300	270	3,300	300	3,952	
Use of Money and Property	83	6,085	113	0	139	0	166	0	194	0	213	5,200	241	11,285	271	20,627	301	16,317	
Intergovernmental	84	29,913	114	90,880	140	0	167	0			426	0	242	120,793	272	121,597	302	238,004	
Charges for Fees & Service	85	4,000	115	0	141	0	168	0	195	0	214	255,000	243	259,000	273	259,000	303	254,865	
Special Assessments	86	0	116	0	142	0	169	0			427	0	244	0	274	0	304	0	
Miscellaneous	87	179,000	117	0	143	0	170	0	196	0	215	0	245	179,000	275	205,500	305	568,350	
Sub-Total Revenues	88	406,866	118	90,880	144	144,762	171	0	197	0	216	260,200	246	902,708	276	1,068,500	306	1,432,859	
Other Financing Sources:																			
Transfers In	89	0	119	0	145	26,618	172	0	198	0	217	0	247	26,618	277	638,618	307	20,000	
Proceeds of Debt	90	0	459	0	146	0	173	0			218	0	248	0	278	1,905,000	308	175,000	
Proceeds of Capitol Asset Sales	91	0		0	147	0	174	0	199	0	219	0	249	0	279	0	309	0	
Total Revenues and Other Sources	92	406,866	120	90,880	148	171,380	175	0	200	0	220	260,200	250	929,326	280	3,612,118	310	1,627,859	
Expenditures & Other Financing Uses																			
Public Safety	600	61,344	609	0							623	0	335	61,344	632	60,134	642	62,725	
Public Works	601	30,200	610	98,550							624	0	336	128,750	633	1,321,614	643	397,934	
Health and Social Services	602	0	611	0							625	0	352	0	634	0	644	0	
Culture and Recreation	603	202,460	612	0							626	0	371	202,460	635	366,525	645	844,348	
Community and Economic Development	604	86,500	613	0							627	0	372	86,500	636	43,000	646	15,489	
General Government	605	77,827	614	0							628	0	373	77,827	637	86,550	647	73,430	
Debt Service	606	0	615	0	618	171,380					629	0	440	171,380	638	797,448	648	54,547	
Capital Projects	607	0	616	0			621	0			630	0	441	0	639	0	649	0	
Total Government Activities Expenditures	608	458,331	617	98,550	619	171,380	622	0	631	0			442	728,261	640	2,675,271	650	1,448,473	
Business Type Proprietary: Enterprise & ISF											362,107	374	362,107	641	387,600	651	328,465		
Total Gov & Bus Type Expenditures	97	458,331	125	98,550	153	171,380	180	0	205	0	225	362,107	255	1,090,368	285	3,062,871	315	1,776,938	
Transfers Out	101	26,618	129	0	156	0	184	0	207	0	229	0	259	26,618	289	638,618	319	20,000	
Total ALL Expenditures/Transfers Out	102	484,949	130	98,550	157	171,380	185	0	208	0	230	362,107	260	1,116,986	290	3,701,489	320	1,796,938	
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	103	-78,083	131	-7,670	158	0	186	0	209	0	231	-101,907	261	-187,660	291	-89,371	321	-169,079	
Continuing Appropriation							652	0			653	0	654	0	655	0			
Beginning Fund Balance July 1	104	90,657	132	14,866	159	30	187	0	210	0	232	124,086	262	229,639	292	319,010	322	488,089	
Ending Fund Balance June 30	105	12,574	133	7,196	160	30	188	0	211	0	233	22,179	263	41,979	293	229,639	323	319,010	

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: Springville

Fiscal Year
2007

Project Name (A)		Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2007 (D)	Interest Due FY 2007 +(E)	Bond Registration Due FY 2007 +(F)	Total Obligation Due FY 2007 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacment and Debt Service Taxes =(I)
(1)	Sewer Lagoon	150,738		17,970	6,030		24,000	24,000	0
(2)	Broadway I/Rescue	465,000		20,000	19,762		39,762		39,762
(3)	Fuller Property	144,039		15,496	6,122		21,618	21,618	0
(4)	Library Building	60,000		2,958	2,042		5,000	5,000	0
(5)	Broadway II	608,000		82,676	27,359		110,035	5,035	105,000
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
TOTALS				139,100	61,315	0	200,415	55,653	144,762

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year
2007

City Name: Springville

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2007 (D)	Interest Due FY 2007 +(E)	Bond Registration Due FY 2007 +(F)	Total Obligation Due FY 2007 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				0	0	0	0	0	144,762

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

City of Springville, Iowa

The City Council will conduct a public hearing on the proposed Budget at Springville City Hall

on 03/29/2006 at 7:00 pm
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below. Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor, City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 14.45718

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

319-854-6428
phone number

Sheila Ainesworth
City Clerk/Finance Officer's NAME

		Budget FY 2007	Re-estimated FY 2006	Actual FY 2005
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	319,206	340,207	237,188
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	319,206	340,207	237,188
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	0	0	0
Other City Taxes	6	10,124	118,269	114,183
Licenses & Permits	7	3,300	3,300	3,952
Use of Money and Property	8	11,285	20,627	16,317
Intergovernmental	9	120,793	121,597	238,004
Charges for Fees & Service	10	259,000	259,000	254,865
Special Assessments	11	0	0	0
Miscellaneous	12	179,000	205,500	568,350
Other Financing Sources	13	26,618	2,543,618	195,000
Total Revenues and Other Sources	14	929,326	3,612,118	1,627,859
Expenditures & Other Financing Uses				
Public Safety	15	61,344	60,134	62,725
Public Works	16	128,750	1,321,614	397,934
Health and Social Services	17	0	0	0
Culture and Recreation	18	202,460	366,525	844,348
Community and Economic Development	19	86,500	43,000	15,489
General Government	20	77,827	86,550	73,430
Debt Service	21	171,380	797,448	54,547
Capital Projects	22	0	0	0
Total Government Activities Expenditures	23	728,261	2,675,271	1,448,473
Business Type / Enterprises	24	362,107	387,600	328,465
Total ALL Expenditures	25	1,090,368	3,062,871	1,776,938
Transfers Out	26	26,618	638,618	20,000
Total ALL Expenditures/Transfers Out	27	1,116,986	3,701,489	1,796,938
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	-187,660	-89,371	-169,079
Continuing Appropriation	29	0	0	
Beginning Fund Balance July 1	30	229,639	319,010	488,089
Ending Fund Balance June 30	31	41,979	229,639	319,010