

30-277

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2006 - ENDING JUNE 30, 2007

The City of: Spirit Lake County Name: DICKINSON Date Budget Adopted: 02/28/06
(Date) xx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

County Auditor Date Stamp		Telephone Number		Signature			
		January 1, 2005 Property Valuations				Last Official Census	
		With Gas & Electric		Without Gas & Electric			
		Regular	2a	147,336,214	2b		140,156,867
		DEBT SERVICE	3a	220,836,948	3b		213,657,601
	Ag Land	4a	468,400				

Code Sec.	Dollar Limit	Purpose	#N/A #N/A	(A) Request with Utility Replacement		(B) Property Taxes Levied		(C) Rate	
384.1	#N/A	Regular General levy	###	5	1,193,423	1,135,271	43	8.10000	
(384) Non-Voted Other Permissible Levies									
12(8)	0.67500	Contract for use of Bridge		6	0	0	44	0	
12(10)	0.95000	Opr & Maint publicly owned Transit		7	0	0	45	0	
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center		8	0	0	46	0	
12(12)	0.13500	Opr & Maint of City owned Civic Center		9	0	0	47	0	
12(13)	0.06750	Planning a Sanitary Disposal Project		10	0	0	48	0	
12(14)	0.27000	Aviation Authority (under sec.330A.15)		11	0	0	49	0	
12(15)	Amt Nec	Joint city-county building lease		12	0	0	50	0	
12(16)	0.06750	Levee Impr. fund in special charter city		13	0	0	51	0	
12(18)	Amt Nec	Liability, property & self insurance costs		14	30,000	28,539	52	0.20362	
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.		462	0	0	465	0	
(384) Voted Other Permissible Levies									
12(1)	0.13500	Instrumental/Vocal Music Groups		15	0	0	53	0	
12(2)	0.81000	Memorial Building		16	0	0	54	0	
12(3)	0.13500	Symphony Orchestra		17	0	0	55	0	
12(4)	0.27000	Cultural & Scientific Facilities		18	0	0	56	0	
12(5)	As Voted	County Bridge		19	0	0	57	0	
12(6)	1.35000	Missi or Missouri River Bridge Const.		20	0	0	58	0	
12(9)	0.03375	Aid to a Transit Company		21	0	0	59	0	
12(17)	0.20500	Maintain Institution received by gift/devise		22	0	0	60	0	
12(19)	1.00000	City Emergency Medical District		463	0	0	466	0	
12(21)	0.27000	Support Public Library		23	0	0	61	0	
28E.22	1.50000	Unified Law Enforcement		24	0	0	62	0	
Total General Fund Regular Levies (5 thru 24)				25	1,223,423	1,163,810			
384.1	3.00375	Ag Land		26	1,407	1,407	63	3.00375	
Total General Fund Tax Levies (25 + 26)				27	1,224,830	1,165,217			Do Not Add
Special Revenue Levies									
384.8	0.27000	Emergency (if general fund at levy limit)		28		0	64	0	
384.6	Amt Nec	Police & Fire Retirement		29	0	0		0	
	Amt Nec	FICA & IPERS (if general fund at levy limit)		30	147,556	140,366		1.00149	
	Amt Nec	Other Employee Benefits		31	148,222	140,999		1.00601	
Total Employee Benefit Levies (29,30,31)				32	295,778	281,365	65	2.00750	
Sub Total Special Revenue Levies (28+32)				33	295,778	281,365			
Valuation									
386	As Req	With Gas & Elec	Without Gas & Elec						
	SSMID 1 (A)	(B)		34		0	66	0	
	SSMID 2 (A)	(B)		35		0	67	0	
	SSMID 3 (A)	(B)		36		0	68	0	
	SSMID 4 (A)	(B)		35a		0	69	0	
	SSMID 5 (A)	(B)		36a		0	565	0	
	SSMID 6 (A)	(B)		37		0	566	0	
Total SSMID (34 thru 37)				38	0	0			Do Not Add
Total Special Revenue Levies (33+38)				39	295,778	281,365			
384.4	Amt Nec	Debt Service Levy	76.10(6)	40	0	0	70	0	
384.7	0.67500	Capital Projects (Capital Improv. Reserve)		41		0	71	0	
Total Property Taxes (27+39+40+41)				42	1,520,608	1,446,582	72	10.31112	

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:
Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.

(County Auditor)

Fund Balance Worksheet for City of Spirit Lake

(1)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Tot
*Annual Report FY 2005		(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)
Beginning Fund Balance July 1, 2005 (pg 5, line 134) *	1	30,597	217,733	20,810	553,119		822,259	1,878,390	2,700,649
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	1,563,542	3,169,471	4,920,364	1,562,378		11,215,755	2,709,908	13,925,663
Actual Expenditures Except End Bal (pg 12, line 259) *	3	1,838,928	2,797,316	4,921,804	4,244,190		13,802,238	2,424,036	16,226,274
Ending Fund Balance June 30, 2006 (pg 12, line 261) *	4	-244,789	589,888	19,370	-2,128,693	0	-1,764,224	2,164,262	400,038
(2)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Enterprise	Grand Total
** Re-Estimated FY 2006									
Beginning Fund Balance	5	-244,789	589,888	19,370	-2,128,693	0	-1,764,224	2,164,262	400,038
Re-Est Revenues	6	1,903,153	9,251,211	1,698,152	5,282,286	0	18,134,802	3,120,940	21,255,742
Re-Est Expenditures	7	1,916,397	8,068,235	1,702,334	2,897,212	0	14,584,178	3,335,866	17,920,044
Continuing Appropriation	8				0		0	0	0
Ending Fund Balance	9	-258,033	1,772,864	15,188	256,381	0	1,786,400	1,949,336	3,735,736
(3)									
** Budget FY 2007									
Beginning Fund Balance	10	-258,033	1,772,864	15,188	256,381	0	1,786,400	1,949,336	3,735,736
Revenues	11	2,003,127	8,132,801	2,066,454	6,197,000	0	18,399,382	15,562,344	33,961,726
Expenditures	12	1,932,660	9,371,452	2,066,454	6,197,000	0	19,567,566	14,683,508	34,251,074
Continuing Appropriation	13				0		0	0	0
Ending Fund Balance	14	-187,566	534,213	15,188	256,381	0	618,216	2,828,172	3,446,388

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2005
 ** The remaining two sections are filled in by the software once ALL worksheets are completed.

CITY OF Spirit Lake

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2007

Fiscal Years

		GENERAL	SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2007	RE-ESTIMATED 2006	ACTUAL 2005
		(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)
GOVERNMENT ACTIVITIES										
Public Safety										
Police Department/Crime Prevention	1	621,640	135,484					325 757,124	621,223	635,016
Jail	2							327 0	0	0
Emergency Management	3							328 0	0	0
Flood Control	4							329 0	0	0
Fire Department	5	75,721						330 75,721	76,669	78,239
Ambulance	6							331 0	0	0
Building Inspections	7	56,516	13,665					332 70,181	52,875	52,424
Miscellaneous Protective Services	8							333 0	0	0
Animal Control	9							349 0	0	0
Other Public Safety	10							334 0	0	23,395
TOTAL (lines 1 - 10)	11	753,877	149,149			0		903,026	750,767	789,074
Public Works										
Roads, Bridges, & Sidewalks	12	278,722	94,096					353 372,818	430,850	392,196
Parking - Meter and Off-Street	13							356 0	0	0
Street Lighting	14		234,000					324 234,000	196,200	229,541
Traffic Control and Safety	15		8,500					326 8,500	7,000	5,389
Snow Removal	16	28,500						354 28,500	37,250	32,827
Highway Engineering	17							355 0	0	0
Street Cleaning	18	15,000						359 15,000	14,000	23,991
Airport (if not Enterprise)	19							365 0	0	0
Garbage (if not Enterprise)	20							358 0	0	0
Other Public Works	21	28,714	5,824					350 34,538	43,585	30,405
TOTAL (lines 12 - 21)	22	350,936	342,420			0		693,356	728,885	714,349
Health and Social Services										
Welfare Assistance	23							337 0	0	0
City Hospital	24							338 0	0	0
Payments to Private Hospitals	25							339 0	0	0
Health Regulation and Inspection	26							340 0	0	0
Water, Air, and Mosquito Control	27							341 0	0	0
Community Mental Health	28							342 0	0	0
Other Health and Social Services	29							343 0	0	0
TOTAL (lines 23 - 29)	30	0	0			0		0	0	0

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2007

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2007 (G)	RE-ESTIMATED 2006 (H)	ACTUAL 2005 (I)	
Culture and Recreation										
Library Services	31	178,956	87,259				344	266,215	244,535	225,386
Museum, Band and Theater	32						345	0	0	0
Parks	33	162,262	31,860				346	194,122	172,715	140,640
Recreation	34						587	0	0	0
Cemetery	35						366	0	0	0
Community Center, Zoo, & Marina	36						347	0	0	0
Other Culture and Recreation	37		120,000				348	120,000	0	0
TOTAL (lines 31 - 37)	38	341,218	239,119			0		580,337	417,250	366,026
Community and Economic Development										
Community Beautification	39						367	0	0	0
Economic Development	40		200,000				368	200,000	0	325,110
Housing and Urban Renewal	41						369	0	0	0
Planning & Zoning	42						379	0	0	0
Other Com & Econ Development	43						370	0	0	0
TOTAL (lines 39 - 43)	44	0	200,000			0		200,000	0	325,110
General Government										
Mayor, Council, & City Manager	45	208,112	2,400				375	210,512	204,927	165,800
Clerk, Treasurer, & Finance Adm.	46	70,017	10,190				376	80,207	76,260	71,275
Elections	47	2,500					377	2,500	5,000	1,422
Legal Services & City Attorney	48	45,800					378	45,800	43,785	43,880
City Hall & General Buildings	49	35,800					380	35,800	22,150	32,529
Tort Liability	50						382	0	0	28,154
Other General Government	51	124,400					381	124,400	116,700	77,811
TOTAL (lines 45 - 51)	52	486,629	12,590			0		499,219	468,822	420,871
Debt Service	53				2,066,454			2,066,454	1,702,334	4,921,804
Capital Projects	54					6,197,000		6,197,000	3,057,212	3,436,656
TOTAL Government Activities Expenditures <i>(lines 11+22+30+38+44+52+53+54)</i>	55	1,932,660	943,278			6,197,000		11,139,392	7,125,270	10,973,890
BUSINESS TYPE ACTIVITIES										
Proprietary: Enterprise & Budgeted ISF										
Water Utility	56					1,689,688	360	1,689,688	1,593,011	1,251,791
Sewer Utility	57					196,000	357	196,000	195,410	108,134
Electric Utility	58						361	0	0	570,487
Gas Utility	59						362	0	0	0
Airport	60						365	0	0	0
Landfill/Garbage	61					592,320	383	592,320	711,445	0
Transit	62						364	0	0	0
Cable TV, Internet & Telephone	63						443	0	0	0
Housing Authority	64						444	0	0	0
Storm Water Utility	65						445	0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	66					30,000	446	30,000	0	14,305
Enterprise DEBT SERVICE	67						447	0	0	0
Enterprise CAPITAL PROJECTS	68					12,100,000	448	12,100,000	700,000	421,319
TOTAL Business Type Expenditures (lines 56 - 68)	69					14,608,008		14,608,008	3,199,866	2,366,036
TOTAL GOV & BUS TYPE EXP. (lines 55+69)	70	1,932,660	943,278			2,066,454		25,747,400	10,325,136	13,339,926
Transfers Out	71		8,428,174					75,500	8,503,674	7,594,908
Total Expenditures & Other Financing Uses (lines 71 +72)	72	1,932,660	9,371,452			2,066,454		6,197,000	34,251,074	17,920,044
Continuing Appropriation	73				0			0	0	0
Ending Fund Balance June 30	74	-187,566	534,213			15,188		256,381	2,828,172	3,446,388
									3,735,736	400,038

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

CITY OF Spirit Lake

REVENUES DETAIL
Fiscal Year Ending 2007

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2007 (G)	RE-ESTIMATED 2006 (H)	ACTUAL 2005 (I)
REVENUES & OTHER FINANCING SOURCES									
Taxes Levied on Property 1	1,165,217	281,365	0	0			1,446,582	1,110,715	847,510
Less: Uncollected Property Taxes - Levy Year 2							0	0	0
Net Current Property Taxes (line 1 minus line 2) 3	1,165,217	281,365	0	0			1,446,582	1,110,715	847,510
Delinquent Property Taxes 4							0	0	0
TIF Revenues 5		1,955,023					1,955,023	1,899,417	1,727,722
Other City Taxes:									
Utility Tax Replacement Excise Taxes 6	59,613	14,413	0	0			472 74,026	59,248	53,735
Parimutuel wager tax 7							473 0	0	24,398
Gaming wager tax 8							474 0	0	0
Mobile Home Taxes 9	5,000						393 5,000	5,000	4,866
Hotel/Motel Taxes 10	83,000						394 83,000	83,000	82,343
Other Local Option Taxes 11		710,000					395 710,000	650,000	710,456
Subtotal - Other City Taxes (lines 6 thru 11) 12	147,613	724,413	0	0			872,026	797,248	875,798
Licenses & Permits 13	142,625						142,625	143,100	105,396
Use of Money & Property 14		16,000				16,000	32,000	14,300	28,535
Intergovernmental:									
Federal Grants & Reimbursements 15		250,000					399 250,000	0	304,556
State Shared Revenues 16		356,000					400 356,000	378,054	358,470
Other State Grants & Reimbursements 17							401 0	0	159,795
Local Grants & Reimbursements 18				300,000			402 300,000	154,730	73,639
Subtotal - Intergovernmental (lines 15 thru 18) 19	0	606,000	0	300,000		0	906,000	532,784	896,460
Charges for Fees & Service:									
Water Utility 20						2,171,820	404 2,171,820	1,237,000	1,034,318
Sewer Utility 21						210,000	405 210,000	182,000	182,535
Electric Utility 22							406 0	0	0
Gas Utility 23							407 0	0	0
Parking 24							408 0	0	0
Airport 25							409 0	0	0
Landfill/Garbage 26						875,000	410 875,000	810,000	768,967
Hospital 27							411 0	0	0
Transit 28							412 0	0	0
Cable TV, Internet & Telephone 29							429 0	0	0
Housing Authority 30							430 0	0	0
Storm Water Utility 31							431 0	0	0
Other Fees & Charges for Service 32	89,452						413 89,452	114,330	18,414
Subtotal - Charges for Service (lines 20 thru 32) 33	89,452	0	0	0	0	3,256,820	3,346,272	2,343,330	2,004,234
Special Assessments 34								0	18,740
Miscellaneous 35	53,500	50,000				54,024	157,524	101,200	657,440
Other Financing Sources:									
Operating Transfers In 36	404,720		2,066,454	5,897,000		135,500	8,503,674	7,594,908	2,886,348
Proceeds of Debt 37		4,500,000				12,100,000	16,600,000	6,700,000	3,890,614
Proceeds of Capital Asset Sales 38							0	0	0
Subtotal-Other Financing Sources (lines 36 thru 38) 39	404,720	4,500,000	2,066,454	5,897,000	0	12,235,500	25,103,674	14,294,908	6,776,962
Total Revenues except for beginning fund balance (lines 3, 4, 5, 12, 13, 14, 19, 33, 34, 35, & 39) 40	2,003,127	8,132,801	2,066,454	6,197,000	0	15,562,344	33,961,726	21,255,742	13,925,663
Beginning Fund Balance July 1 41	-258,033	1,772,864	15,188	256,381	0	1,949,336	3,735,736	400,038	2,700,649
TOTAL REVENUES & BEGIN BALANCE (lines 40+41) 42	1,745,094	9,905,665	2,081,642	6,453,381	0	17,511,680	37,697,462	21,655,780	16,626,312

CITY OF Spirit Lake ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2007

Fiscal Years

	GENERAL (A)		SPECIAL REVENUES (B)		DEBT SERVICE (C)		CAPITAL PROJECTS (D)		PERMANENT (E)		PROPRIETARY (F)		BUDGET 2007 (G)		RE-ESTIMATED 2006 (H)		ACTUAL 2005 (I)		
Revenues & Other Financing Sources																			
Taxes Levied on Property	77	1,165,217	106	281,365	134	0	161	0					234	1,446,582	264	1,110,715	294	847,510	
Less: Uncollected Property Taxes-Levy Year	78	0	107	0	135	0	162	0					235	0	265	0	295	0	
Net Current Property Taxes	79	1,165,217	108	281,365	136	0	163	0					236	1,446,582	266	1,110,715	296	847,510	
Delinquent Property Taxes	80	0	109	0	137	0	164	0					237	0	267	0	297	0	
TIF Revenues			110	1,955,023									238	1,955,023	268	1,899,417	298	1,727,722	
Other City Taxes	81	147,613	111	724,413	138	0	165	0					239	872,026	269	797,248	299	875,798	
Licenses & Permits	82	142,625	112	0							212	0	240	142,625	270	143,100	300	105,396	
Use of Money and Property	83	0	113	16,000	139	0	166	0	194	0	213	16,000	241	32,000	271	14,300	301	28,535	
Intergovernmental	84	0	114	606,000	140	0	167	300,000			426	0	242	906,000	272	532,784	302	896,460	
Charges for Fees & Service	85	89,452	115	0	141	0	168	0	195	0	214	3,256,820	243	3,346,272	273	2,343,330	303	2,004,234	
Special Assessments	86	0	116	0	142	0	169	0			427	0	244	0	274	18,740	304	5,606	
Miscellaneous	87	53,500	117	50,000	143	0	170	0	196	0	215	54,024	245	157,524	275	101,200	305	657,440	
Sub-Total Revenues	88	1,598,407	118	3,632,801	144	0	171	300,000	197	0	216	3,326,844	246	8,858,052	276	6,960,834	306	7,148,701	
Other Financing Sources:																			
Transfers In	89	404,720	119	0	145	2,066,454	172	5,897,000	198	0	217	135,500	247	8,503,674	277	7,594,908	307	2,886,348	
Proceeds of Debt	90	0	459	4,500,000	146	0	173	0			218	12,100,000	248	16,600,000	278	6,700,000	308	3,890,614	
Proceeds of Capitol Asset Sales	91	0		0	147	0	174	0	199	0	219	0	249	0	279	0	309	0	
Total Revenues and Other Sources	92	2,003,127	120	8,132,801	148	2,066,454	175	6,197,000	200	0	220	15,562,344	250	33,961,726	280	21,255,742	310	13,925,663	
Expenditures & Other Financing Uses																			
Public Safety	600	753,877	609	149,149					623	0			335	903,026	632	750,767	642	789,074	
Public Works	601	350,936	610	342,420					624	0			336	693,356	633	728,885	643	714,349	
Health and Social Services	602	0	611	0					625	0			352	0	634	0	644	0	
Culture and Recreation	603	341,218	612	239,119					626	0			371	580,337	635	417,250	645	366,026	
Community and Economic Development	604	0	613	200,000					627	0			372	200,000	636	0	646	325,110	
General Government	605	486,629	614	12,590					628	0			373	499,219	637	468,822	647	420,871	
Debt Service	606	0	615	0	618	2,066,454			629	0			440	2,066,454	638	1,702,334	648	4,921,804	
Capital Projects	607	0	616	0			621	6,197,000	630	0			441	6,197,000	639	3,057,212	649	3,436,656	
Total Government Activities Expenditures	608	1,932,660	617	943,278	619	2,066,454	622	6,197,000	631	0			442	11,139,392	640	7,125,270	650	10,973,890	
Business Type Proprietary: Enterprise & ISF											14,608,008	374	14,608,008	641	3,199,866	651	2,366,036		
Total Gov & Bus Type Expenditures	97	1,932,660	125	943,278	153	2,066,454	180	6,197,000	205	0	225	14,608,008	255	25,747,400	285	10,325,136	315	13,339,926	
Transfers Out	101	0	129	8,428,174	156	0	184	0	207	0	229	75,500	259	8,503,674	289	7,594,908	319	2,886,348	
Total ALL Expenditures/Transfers Out	102	1,932,660	130	9,371,452	157	2,066,454	185	6,197,000	208	0	230	14,683,508	260	34,251,074	290	17,920,044	320	16,226,274	
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	103	70,467	131	-1,238,651	158	0	186	0	209	0	231	878,836	261	-289,348	291	3,335,698	321	-2,300,611	
Continuing Appropriation							652	0			653	0	654	0	655	0			
Beginning Fund Balance July 1	104	-258,033	132	1,772,864	159	15,188	187	256,381	210	0	232	1,949,336	262	3,735,736	292	400,038	322	2,700,649	
Ending Fund Balance June 30	105	-187,566	133	534,213	160	15,188	188	256,381	211	0	233	2,828,172	263	3,446,388	293	3,735,736	323	400,038	

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: Spirit Lake

Fiscal Year
2007

(1)	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2007 (D)	Interest Due FY 2007 +(E)	Bond Registration Due FY 2007 +(F)	Total Obligation Due FY 2007 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacment and Debt Service Taxes =(I)
(1)							0		0
(2)	1999 Taxable G.O.	400,000	February-98	40,000	16,405	455	56,860	56,860	0
(3)	2001 G.O. Bond TIF (2001B)	470,000	October-01	35,000	9,530	455	44,985	44,985	0
(4)	2001 G.O. Bond TIF (2001A)	4,000,000	October-01	625,000	82,138	455	707,593	707,593	0
(5)	2002 G.O. Refunding	3,060,000	June-02	275,000	53,254	455	328,709	328,709	0
(6)	2003 Urban Renewal	4,200,000	May-03		153,860	455	154,315	154,315	0
(7)	2005 G.O. Urban Renewal Refunding	1,145,000	March-05	170,000	28,740	455	199,195	199,195	0
(8)	2005 Annual Appropriation Bond	5,000,000	July-05		199,304	455	199,759	199,759	0
(9)	2004 S.L. IA Series 2004 G.O.	2,280,000	October-04	95,000	85,808	455	181,263	181,263	0
(10)							0		0
(11)	2006 Annual Appropriation Bond	4,500,000	July-06		193,320	455	193,775	193,775	0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
	TOTALS			1,240,000	822,359	4,095	2,066,454	2,066,454	0

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year
2007

City Name: Spirit Lake

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2007 (D)	Interest Due FY 2007 +(E)	Bond Registration Due FY 2007 +(F)	Total Obligation Due FY 2007 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				0	0	0	0	0	0

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

City of **Spirit Lake** , Iowa

The City Council will conduct a public hearing on the proposed Budget at City Council Chambers

on 02/28/06 at 5:30 p.m.
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
 Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
 City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 10.31112

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part
 of the proposed budget.

 712/336-1871
 phone number

 Peter Hegeman
 City Clerk/Finance Officer's NAME

		Budget FY 2007	Re-estimated FY 2006	Actual FY 2005
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	1,446,582	1,110,715	847,510
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	1,446,582	1,110,715	847,510
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	1,955,023	1,899,417	1,727,722
Other City Taxes	6	872,026	797,248	875,798
Licenses & Permits	7	142,625	143,100	105,396
Use of Money and Property	8	32,000	14,300	28,535
Intergovernmental	9	906,000	532,784	896,460
Charges for Fees & Service	10	3,346,272	2,343,330	2,004,234
Special Assessments	11	0	18,740	5,606
Miscellaneous	12	157,524	101,200	657,440
Other Financing Sources	13	25,103,674	14,294,908	6,776,962
Total Revenues and Other Sources	14	33,961,726	21,255,742	13,925,663
Expenditures & Other Financing Uses				
Public Safety	15	903,026	750,767	789,074
Public Works	16	693,356	728,885	714,349
Health and Social Services	17	0	0	0
Culture and Recreation	18	580,337	417,250	366,026
Community and Economic Development	19	200,000	0	325,110
General Government	20	499,219	468,822	420,871
Debt Service	21	2,066,454	1,702,334	4,921,804
Capital Projects	22	6,197,000	3,057,212	3,436,656
Total Government Activities Expenditures	23	11,139,392	7,125,270	10,973,890
Business Type / Enterprises	24	14,608,008	3,199,866	2,366,036
Total ALL Expenditures	25	25,747,400	10,325,136	13,339,926
Transfers Out	26	8,503,674	7,594,908	2,886,348
Total ALL Expenditures/Transfers Out	27	34,251,074	17,920,044	16,226,274
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	-289,348	3,335,698	-2,300,611
Continuing Appropriation	29	0	0	
Beginning Fund Balance July 1	30	3,735,736	400,038	2,700,649
Ending Fund Balance June 30	31	3,446,388	3,735,736	400,038