

21-180

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2006 - ENDING JUNE 30, 2007

The City of: SPENCER County Name: CLAY Date Budget Adopted: 03/06/06
(Date) xx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

	Telephone Number	Signature	
County Auditor Date Stamp	January 1, 2005 Property Valuations		
	With Gas & Electric	Without Gas & Electric	Last Official Census
Regular	2a <u>333,044,319</u>	2b <u>330,200,602</u>	<u>11,317</u>
DEBT SERVICE	3a <u>346,880,109</u>	3b <u>344,036,392</u>	
Ag Land	4a <u>1,484,930</u>		

				(A)		(B)		(C)	
Code	Dollar	Purpose	#N/A	Request with	Property Taxes	Levied	Rate		
Sec.	Limit		#N/A	Utility Replacement					
384.1	#N/A	Regular General levy	###	5	2,697,659	2,674,625		43	8.10000
Non-Voted Other Permissible Levies									
12(8)	0.67500	Contract for use of Bridge		6	0	0		44	0
12(10)	0.95000	Opr & Maint publicly owned Transit		7	0	0		45	0
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center		8	0	0		46	0
12(12)	0.13500	Opr & Maint of City owned Civic Center		9	0	0		47	0
12(13)	0.06750	Planning a Sanitary Disposal Project		10	0	0		48	0
12(14)	0.27000	Aviation Authority (under sec.330A.15)		11	0	0		49	0
12(15)	Amt Nec	Joint city-county building lease		12	0	0		50	0
12(16)	0.06750	Levee Impr. fund in special charter city		13	0	0		51	0
12(18)	Amt Nec	Liability, property & self insurance costs		14	130,171	129,059		52	0.39085
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.		462	0	0		465	0
Voted Other Permissible Levies									
12(1)	0.13500	Instrumental/Vocal Music Groups		15	0	0		53	0
12(2)	0.81000	Memorial Building		16	0	0		54	0
12(3)	0.13500	Symphony Orchestra		17	0	0		55	0
12(4)	0.27000	Cultural & Scientific Facilities		18	0	0		56	0
12(5)	As Voted	County Bridge		19	0	0		57	0
12(6)	1.35000	Missi or Missouri River Bridge Const.		20	0	0		58	0
12(9)	0.03375	Aid to a Transit Company		21	0	0		59	0
12(17)	0.20500	Maintain Institution received by gift/devise		22	0	0		60	0
12(19)	1.00000	City Emergency Medical District		463	0	0		466	0
12(21)	0.27000	Support Public Library		23	0	0		61	0
28E.22	1.50000	Unified Law Enforcement		24	0	0		62	0
Total General Fund Regular Levies (5 thru 24)				25	2,827,830	2,803,684			
384.1	3.00375	Ag Land		26	4,460	4,460		63	3.00375
Total General Fund Tax Levies (25 + 26)				27	2,832,290	2,808,144			Do Not Add
Special Revenue Levies									
384.8	0.27000	Emergency (if general fund at levy limit)		28	0	0		64	0
384.6	Amt Nec	Police & Fire Retirement		29	249,366	247,238			0.74875
	Amt Nec	FICA & IPERS (if general fund at levy limit)		30	38,565	38,237			0.11580
	Amt Nec	Other Employee Benefits		31	337,680	334,797			1.01392
Total Employee Benefit Levies (29,30,31)				32	625,611	620,272		65	1.87846
Sub Total Special Revenue Levies (28+32)				33	625,611	620,272			
Valuation									
386	As Req								
		With Gas & Elec	Without Gas & Elec						
SSMID 1	(A)	12,483,399	12,483,399	34	49,933	49,933		66	3.99995
SSMID 2	(A)	9,127,702	9,127,702	35	18,255	18,255		67	1.99996
SSMID 3	(A)			36		0		68	0
SSMID 4	(A)			35a		0		69	0
SSMID 5	(A)			36a		0		565	0
SSMID 6	(A)			37		0		566	0
Total SSMID (34 thru 37)				38	68,188	68,188			Do Not Add
Total Special Revenue Levies (33+38)				39	693,799	688,460			
384.4	Amt Nec	Debt Service Levy	76.10(6)	40	446,803	443,140		70	1.28806
384.7	0.67500	Capital Projects (Capital Improv. Reserve)		41		0		71	0
Total Property Taxes (27+39+40+41)				42	3,972,892	3,939,744		72	11.65737

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:
 Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.

(County Auditor)

Fund Balance Worksheet for City of **SPENCER**

(1)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Tot
*Annual Report FY 2005		(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)
Beginning Fund Balance July 1, 2005 (pg 5, line 134) *	1	7,602,518	1,460,282	615,902	2,047,208	919,075	12,644,985	3,224,567	15,869,552
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	6,861,156	3,693,111	9,912,023	6,652,746	46,994	27,166,030	10,955,980	38,122,010
Actual Expenditures Except End Bal (pg 12, line 259) *	3	6,315,427	3,896,262	9,938,831	5,565,742	14,082	25,730,344	11,445,593	37,175,937
Ending Fund Balance June 30, 2006 (pg 12, line 261) *	4	8,148,247	1,257,131	589,094	3,134,212	951,987	14,080,671	2,734,954	16,815,625
(2)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Enterprise	Grand Total
** Re-Estimated FY 2006									
Beginning Fund Balance	5	8,148,247	1,257,131	589,094	3,134,212	951,987	14,080,671	2,734,954	16,815,625
Re-Est Revenues	6	5,345,830	3,500,415	1,073,772	7,251,902	2,700	17,174,619	4,369,570	21,544,189
Re-Est Expenditures	7	5,395,704	3,881,072	1,150,815	7,462,819	2,700	17,893,110	4,819,376	22,712,486
Continuing Appropriation	8				0		0	0	0
Ending Fund Balance	9	8,098,373	876,474	512,051	2,923,295	951,987	13,362,180	2,285,148	15,647,328
(3)									
** Budget FY 2007									
Beginning Fund Balance	10	8,098,373	876,474	512,051	2,923,295	951,987	13,362,180	2,285,148	15,647,328
Revenues	11	5,717,617	4,186,112	3,237,279	2,125,300	1,500	15,267,808	4,906,174	20,173,982
Expenditures	12	5,964,062	4,379,121	3,964,771	2,223,300	1,500	16,532,754	4,752,289	21,285,043
Continuing Appropriation	13				0		0	0	0
Ending Fund Balance	14	7,851,928	683,465	-215,441	2,825,295	951,987	12,097,234	2,439,033	14,536,267

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2005

** The remaining two sections are filled in by the software once ALL worksheets are completed.

CITY OF SPENCER

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2007

Fiscal Years

		GENERAL	SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2007	RE-ESTIMATED 2006	ACTUAL 2005
		(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)
GOVERNMENT ACTIVITIES										
Public Safety										
Police Department/Crime Prevention	1	1,501,005	297,823					325 1,798,828	1,816,470	1,623,446
Jail	2							327 0	0	0
Emergency Management	3							328 0	0	0
Flood Control	4							329 0	0	0
Fire Department	5	341,927	71,278					330 413,205	397,178	379,496
Ambulance	6							331 0	0	0
Building Inspections	7							332 0	0	0
Miscellaneous Protective Services	8							333 0	0	0
Animal Control	9	19,000						349 19,000	19,000	15,696
Other Public Safety	10							334 0	0	0
TOTAL (lines 1 - 10)	11	1,861,932	369,101			0		2,231,033	2,232,648	2,018,638
Public Works										
Roads, Bridges, & Sidewalks	12	218,625	742,930					353 961,555	970,379	1,085,050
Parking - Meter and Off-Street	13							356 0	0	0
Street Lighting	14	121,475						324 121,475	121,475	90,374
Traffic Control and Safety	15		21,000					326 21,000	24,000	0
Snow Removal	16		118,334					354 118,334	111,700	54,478
Highway Engineering	17		1,200					355 1,200	0	0
Street Cleaning	18		44,268					359 44,268	42,888	44,302
Airport (if not Enterprise)	19	112,500	2,814					365 115,314	116,582	124,651
Garbage (if not Enterprise)	20							358 0	0	16,787
Other Public Works	21	16,000						350 16,000	16,000	0
TOTAL (lines 12 - 21)	22	468,600	930,546			0		1,399,146	1,403,024	1,415,642
Health and Social Services										
Welfare Assistance	23							337 0	0	0
City Hospital	24							338 0	0	0
Payments to Private Hospitals	25							339 0	0	0
Health Regulation and Inspection	26							340 0	0	0
Water, Air, and Mosquito Control	27							341 0	0	0
Community Mental Health	28							342 0	0	0
Other Health and Social Services	29							343 0	0	0
TOTAL (lines 23 - 29)	30	0	0			0		0	0	0

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2007

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2007 (G)	RE-ESTIMATED 2006 (H)	ACTUAL 2005 (I)	
Culture and Recreation										
Library Services	31	442,300	41,272				344	483,572	470,922	446,918
Museum, Band and Theater	32						345	0	7,000	7,000
Parks	33	442,333	35,300				346	477,633	477,377	590,166
Recreation	34	575,831	1,742				587	577,573	566,630	377,435
Cemetery	35	137,771	13,186				366	150,957	155,183	186,292
Community Center, Zoo, & Marina	36						347	0	0	0
Other Culture and Recreation	37						348	0	0	0
TOTAL (lines 31 - 37)	38	1,598,235	91,500			0		1,689,735	1,677,112	1,607,811
Community and Economic Development										
Community Beautification	39						367	0	0	0
Economic Development	40	194,000	751,488			1,500	368	946,988	861,293	1,228,387
Housing and Urban Renewal	41						369	0	0	0
Planning & Zoning	42	4,500					379	4,500	4,500	8,803
Other Com & Econ Development	43						370	0	0	0
TOTAL (lines 39 - 43)	44	198,500	751,488			1,500		951,488	865,793	1,237,190
General Government										
Mayor, Council, & City Manager	45	37,800	44,742				375	82,542	79,850	36,000
Clerk, Treasurer, & Finance Adm.	46	423,786					376	423,786	411,154	935,687
Elections	47						377	0	3,000	0
Legal Services & City Attorney	48	47,000					378	47,000	46,000	47,535
City Hall & General Buildings	49	60,971	2,167				380	63,138	55,604	41,460
Tort Liability	50	130,171					382	130,171	117,432	105,994
Other General Government	51	166,300	943,752				381	1,110,052	638,813	143,532
TOTAL (lines 45 - 51)	52	866,028	990,661			0		1,856,689	1,351,853	1,310,208
Debt Service	53							3,964,771	1,150,815	5,715,208
Capital Projects	54							2,223,300	7,462,819	4,352,217
TOTAL Government Activities Expenditures <i>(lines 11+22+30+38+44+52+53+54)</i>	55	4,993,295	3,133,296	3,964,771	2,223,300	1,500		14,316,162	16,144,064	17,656,914
BUSINESS TYPE ACTIVITIES										
Proprietary: Enterprise & Budgeted ISF										
Water Utility	56						360	0	0	0
Sewer Utility	57						1,174,555	1,174,555	1,240,143	1,069,197
Electric Utility	58						361	0	0	0
Gas Utility	59						362	0	0	0
Airport	60						365	0	0	0
Landfill/Garbage	61						2,003,333	2,003,333	2,133,413	1,825,866
Transit	62						364	0	0	0
Cable TV, Internet & Telephone	63						443	0	0	0
Housing Authority	64						444	0	0	0
Storm Water Utility	65						445	0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	66						446	0	0	3,373,916
Enterprise DEBT SERVICE	67						447	0	0	0
Enterprise CAPITAL PROJECTS	68						448	0	0	0
TOTAL Business Type Expenditures (lines 56 - 68)	69							3,177,888	3,373,556	6,268,979
TOTAL GOV & BUS TYPE EXP. (lines 55+69)	70	4,993,295	3,133,296	3,964,771	2,223,300	1,500		17,494,050	19,517,620	23,925,893
Transfers Out	71	970,767	1,245,825					3,790,993	3,194,866	13,250,044
Total Expenditures & Other Financing Uses (lines 71 +72)	72	5,964,062	4,379,121	3,964,771	2,223,300	1,500		21,285,043	22,712,486	37,175,937
Continuing Appropriation	73							0	0	0
Ending Fund Balance June 30	74	7,851,928	683,465	-215,441	2,825,295	951,987		14,536,267	15,647,328	16,815,625

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

CITY OF SPENCER

REVENUES DETAIL
Fiscal Year Ending 2007

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2007 (G)	RE-ESTIMATED 2006 (H)	ACTUAL 2005 (I)
REVENUES & OTHER FINANCING SOURCES									
Taxes Levied on Property 1	2,808,144	688,460	443,140	0			3,939,744	3,717,215	3,628,160
Less: Uncollected Property Taxes - Levy Year 2							0	0	0
Net Current Property Taxes (line 1 minus line 2) 3	2,808,144	688,460	443,140	0			3,939,744	3,717,215	3,628,160
Delinquent Property Taxes 4							0	0	0
TIF Revenues 5		404,656					404,656	305,271	370,920
Other City Taxes:									
Utility Tax Replacement Excise Taxes 6	24,146	5,339	3,663	0			472 33,148	20,000	0
Parimutuel wager tax 7							473 0	0	0
Gaming wager tax 8							474 0	0	0
Mobile Home Taxes 9							393 0	0	0
Hotel/Motel Taxes 10		114,000					394 114,000	110,000	120,068
Other Local Option Taxes 11		1,300,000					395 1,300,000	1,200,000	1,424,026
Subtotal - Other City Taxes (lines 6 thru 11) 12	24,146	1,419,339	3,663	0			1,447,148	1,330,000	1,544,094
Licenses & Permits 13	51,150						51,150	50,150	59,791
Use of Money & Property 14	187,000	9,900	10,000		1,500	64,500	272,900	211,500	767,029
Intergovernmental:									
Federal Grants & Reimbursements 15				138,000			399 138,000	0	30,988
State Shared Revenues 16		942,706					400 942,706	942,706	947,515
Other State Grants & Reimbursements 17				452,100			401 452,100	2,363,730	574,761
Local Grants & Reimbursements 18	163,927						402 163,927	160,304	539,417
Subtotal - Intergovernmental (lines 15 thru 18) 19	163,927	942,706	0	590,100	0	0	1,696,733	3,466,740	2,092,681
Charges for Fees & Service:									
Water Utility 20							404 0	0	0
Sewer Utility 21						1,498,516	405 1,498,516	1,173,500	1,046,919
Electric Utility 22							406 0	0	0
Gas Utility 23							407 0	0	0
Parking 24							408 0	0	0
Airport 25	112,000						409 112,000	110,000	167,173
Landfill/Garbage 26						2,192,000	410 2,192,000	2,135,500	2,255,675
Hospital 27							411 0	0	0
Transit 28							412 0	0	0
Cable TV, Internet & Telephone 29							429 0	77,000	0
Housing Authority 30							430 0	0	0
Storm Water Utility 31							431 0	0	8,102
Other Fees & Charges for Service 32	843,811						413 843,811	813,400	809,133
Subtotal - Charges for Service (lines 20 thru 32) 33	955,811	0	0	0	0	3,690,516	4,646,327	4,309,400	4,287,002
Special Assessments 34	220,000						220,000	240,000	495,635
Miscellaneous 35	501,539	289,992		247,000			1,038,531	1,087,727	3,716,220
Other Financing Sources:									
Operating Transfers In 36	805,900	431,059	680,476	722,400		1,151,158	3,790,993	3,194,866	13,250,044
Proceeds of Debt 37			2,100,000	565,800			2,665,800	3,631,320	7,910,434
Proceeds of Capital Asset Sales 38							0	0	0
Subtotal-Other Financing Sources (lines 36 thru 38) 39	805,900	431,059	2,780,476	1,288,200	0	1,151,158	6,456,793	6,826,186	21,160,478
Total Revenues except for beginning fund balance (lines 3, 4, 5, 12, 13, 14, 19, 33, 34, 35, & 39) 40	5,717,617	4,186,112	3,237,279	2,125,300	1,500	4,906,174	20,173,982	21,544,189	38,122,010
Beginning Fund Balance July 1 41	8,098,373	876,474	512,051	2,923,295	951,987	2,285,148	15,647,328	16,815,625	15,869,552
TOTAL REVENUES & BEGIN BALANCE (lines 40+41) 42	13,815,990	5,062,586	3,749,330	5,048,595	953,487	7,191,322	35,821,310	38,359,814	53,991,562

CITY OF SPENCER ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2007

Fiscal Years

	GENERAL (A)		SPECIAL REVENUES (B)		DEBT SERVICE (C)		CAPITAL PROJECTS (D)		PERMANENT (E)		PROPRIETARY (F)		BUDGET 2007 (G)		RE-ESTIMATED 2006 (H)		ACTUAL 2005 (I)	
Revenues & Other Financing Sources																		
Taxes Levied on Property	77	2,808,144	106	688,460	134	443,140	161	0					234	3,939,744	264	3,717,215	294	3,628,160
Less: Uncollected Property Taxes-Levy Year	78	0	107	0	135	0	162	0					235	0	265	0	295	0
Net Current Property Taxes	79	2,808,144	108	688,460	136	443,140	163	0					236	3,939,744	266	3,717,215	296	3,628,160
Delinquent Property Taxes	80	0	109	0	137	0	164	0					237	0	267	0	297	0
TIF Revenues			110	404,656									238	404,656	268	305,271	298	370,920
Other City Taxes	81	24,146	111	1,419,339	138	3,663	165	0					239	1,447,148	269	1,330,000	299	1,544,094
Licenses & Permits	82	51,150	112	0							212	0	240	51,150	270	50,150	300	59,791
Use of Money and Property	83	187,000	113	9,900	139	10,000	166	0	194	1,500	213	64,500	241	272,900	271	211,500	301	767,029
Intergovernmental	84	163,927	114	942,706	140	0	167	590,100			214	0	242	1,696,733	272	3,466,740	302	2,092,681
Charges for Fees & Service	85	955,811	115	0	141	0	168	0	195	0	215	3,690,516	243	4,646,327	273	4,309,400	303	4,287,002
Special Assessments	86	220,000	116	0	142	0	169	0			216	0	244	220,000	274	240,000	304	495,635
Miscellaneous	87	501,539	117	289,992	143	0	170	247,000	196	0	215	0	245	1,038,531	275	1,087,727	305	3,716,220
Sub-Total Revenues	88	4,911,717	118	3,755,053	144	456,803	171	837,100	197	1,500	216	3,755,016	246	13,717,189	276	14,718,003	306	16,961,532
Other Financing Sources:																		
Transfers In	89	805,900	119	431,059	145	680,476	172	722,400	198	0	217	1,151,158	247	3,790,993	277	3,194,866	307	13,250,044
Proceeds of Debt	90	0	120	0	146	2,100,000	173	565,800			218	0	248	2,665,800	278	3,631,320	308	7,910,434
Proceeds of Capitol Asset Sales	91	0	121	0	147	0	174	0	199	0	219	0	249	0	279	0	309	0
Total Revenues and Other Sources	92	5,717,617	120	4,186,112	148	3,237,279	175	2,125,300	200	1,500	220	4,906,174	250	20,173,982	280	21,544,189	310	38,122,010
Expenditures & Other Financing Uses																		
Public Safety	600	1,861,932	609	369,101							623	0	335	2,231,033	632	2,232,648	642	2,018,638
Public Works	601	468,600	610	930,546							624	0	336	1,399,146	633	1,403,024	643	1,415,642
Health and Social Services	602	0	611	0							625	0	352	0	634	0	644	0
Culture and Recreation	603	1,598,235	612	91,500							626	0	371	1,689,735	635	1,677,112	645	1,607,811
Community and Economic Development	604	198,500	613	751,488							627	1,500	372	951,488	636	865,793	646	1,237,190
General Government	605	866,028	614	990,661							628	0	373	1,856,689	637	1,351,853	647	1,310,208
Debt Service	606	0	615	0	618	3,964,771					629	0	440	3,964,771	638	1,150,815	648	5,715,208
Capital Projects	607	0	616	0			621	2,223,300			630	0	441	2,223,300	639	7,462,819	649	4,352,217
Total Government Activities Expenditures	608	4,993,295	617	3,133,296	619	3,964,771	622	2,223,300	631	1,500			442	14,316,162	640	16,144,064	650	17,656,914
Business Type Proprietary: Enterprise & ISF												3,177,888	374	3,177,888	641	3,373,556	651	6,268,979
Total Gov & Bus Type Expenditures	97	4,993,295	125	3,133,296	153	3,964,771	180	2,223,300	205	1,500	225	3,177,888	255	17,494,050	285	19,517,620	315	23,925,893
Transfers Out	101	970,767	129	1,245,825	156	0	184	0	207	0	229	1,574,401	259	3,790,993	289	3,194,866	319	13,250,044
Total ALL Expenditures/Transfers Out	102	5,964,062	130	4,379,121	157	3,964,771	185	2,223,300	208	1,500	230	4,752,289	260	21,285,043	290	22,712,486	320	37,175,937
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	103	-246,445	131	-193,009	158	-727,492	186	-98,000	209	0	231	153,885	261	-1,111,061	291	-1,168,297	321	946,073
Continuing Appropriation							652	0			653	0	654	0	655	0		
Beginning Fund Balance July 1	104	8,098,373	132	876,474	159	512,051	187	2,923,295	210	951,987	232	2,285,148	262	15,647,328	292	16,815,625	322	15,869,552
Ending Fund Balance June 30	105	7,851,928	133	683,465	160	-215,441	188	2,825,295	211	951,987	233	2,439,033	263	14,536,267	293	15,647,328	323	16,815,625

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: SPENCER

Fiscal Year
2007

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)
Project Name	Amount of Issue	Date certified To County Auditor	Principal Due FY 2007	Interest Due FY 2007	Bond Registration Due FY 2007	Total Obligation Due FY 2007	Amount Paid by Other Funds & Debt Service Fund Balance	Amount Paid by Current Year Utility Replacment and Debt Service Taxes
(1) Refinanced Bond C Park/Airport	1,520,000	October-04	275,000	34,372	400	309,772	10,000	299,772
(2) Bond D Golf Course/Storm Sewer	1,175,000	February-99	130,000	9,600	400	140,000	48,160	91,840
(3) Bond T Medical Clinic TIF	310,000	February-99	35,000	8,398	400	43,798	43,798	0
(4) Wal Mart Loan TIF	390,858	October-99	85,979	4,299		90,278	90,278	0
(5) Bond E Street-2000 PCC #1	1,071,000	May-01	110,000	34,680	400	145,080	145,080	0
(6) Bond G DT Renovations	1,900,000	November-03	115,000	61,073	400	176,473	176,473	0
(7) Fire Station Expansion	1,485,000	May-05	95,000	50,978	400	146,378	91,187	55,191
(8) Short Term	2,880,000	May-05	2,880,000	32,992		2,912,992	2,912,992	0
(9)						0		0
(10)						0		0
(11)						0		0
(12)						0		0
(13)						0		0
(14)						0		0
(15)						0		0
(16)						0		0
(17)						0		0
(18)						0		0
(19)						0		0
(20)						0		0
(21)						0		0
(22)						0		0
(23)						0		0
(24)						0		0
(25)						0		0
(26)						0		0
(27)						0		0
(28)						0		0
(29)						0		0
(30)						0		0
TOTALS			3,725,979	236,392	2,400	3,964,771	3,517,968	446,803

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year
2007

City Name: SPENCER

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2007 (D)	Interest Due FY 2007 +(E)	Bond Registration Due FY 2007 +(F)	Total Obligation Due FY 2007 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				0	0	0	0	0	446,803

