

73-681

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2006 - ENDING JUNE 30, 2007

The City of: SHENANDOAH County Name: PAGE & FREMONT Date Budget Adopted: 03/07/06
(Date) xx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

County Auditor Date Stamp		Telephone Number		Signature			
		January 1, 2005 Property Valuations				Last Official Census 5,546	
		With Gas & Electric		Without Gas & Electric			
		Regular	2a	99,446,341	2b		94,893,374
		DEBT SERVICE	3a	105,804,105	3b		101,251,138
Ag Land	4a	331,515					

Code Sec.	Dollar Limit	Purpose	#N/A #N/A	(A) Request with Utility Replacement		(B) Property Taxes Levied	(C) Rate
384.1	#N/A	Regular General levy	###	5	805,515	768,636	43 8.10000
Non-Voted Other Permissible Levies							
12(8)	0.67500	Contract for use of Bridge		6	0	0	44 0
12(10)	0.95000	Opr & Maint publicly owned Transit		7	0	0	45 0
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center		8	0	0	46 0
12(12)	0.13500	Opr & Maint of City owned Civic Center		9	0	0	47 0
12(13)	0.06750	Planning a Sanitary Disposal Project		10	0	0	48 0
12(14)	0.27000	Aviation Authority (under sec.330A.15)		11	0	0	49 0
12(15)	Amt Nec	Joint city-county building lease		12	0	0	50 0
12(16)	0.06750	Levee Impr. fund in special charter city		13	0	0	51 0
12(18)	Amt Nec	Liability, property & self insurance costs		14	0	0	52 0
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.		462	0	0	465 0
Voted Other Permissible Levies							
12(1)	0.13500	Instrumental/Vocal Music Groups		15	0	0	53 0
12(2)	0.81000	Memorial Building		16	0	0	54 0
12(3)	0.13500	Symphony Orchestra		17	0	0	55 0
12(4)	0.27000	Cultural & Scientific Facilities		18	0	0	56 0
12(5)	As Voted	County Bridge		19	0	0	57 0
12(6)	1.35000	Missi or Missouri River Bridge Const.		20	0	0	58 0
12(9)	0.03375	Aid to a Transit Company		21	0	0	59 0
12(17)	0.20500	Maintain Institution received by gift/devise		22	0	0	60 0
12(19)	1.00000	City Emergency Medical District		463	0	0	466 0
12(21)	0.27000	Support Public Library		23	0	0	61 0
28E.22	1.50000	Unified Law Enforcement		24	0	0	62 0
Total General Fund Regular Levies (5 thru 24)				25	805,515	768,636	
384.1	3.00375	Ag Land		26	994	994	63 2.99836
Total General Fund Tax Levies (25 + 26)				27	806,509	769,630	Do Not Add
Special Revenue Levies							
384.8	0.27000	Emergency (if general fund at levy limit)		28	26,851	25,621	64 0.27000
384.6	Amt Nec	Police & Fire Retirement		29	0	0	0
	Amt Nec	FICA & IPERS (if general fund at levy limit)		30	136,728	130,468	1.37489
	Amt Nec	Other Employee Benefits		31	453,113	432,368	4.55636
Total Employee Benefit Levies (29,30,31)				32	589,841	562,836	65 5.93125
Sub Total Special Revenue Levies (28+32)				33	616,692	588,457	
Valuation							
386	As Req						
		With Gas & Elec	Without Gas & Elec				
	SSMID 1 (A)	(B)		34		0	66 0
	SSMID 2 (A)	(B)		35		0	67 0
	SSMID 3 (A)	(B)		36		0	68 0
	SSMID 4 (A)	(B)		35a		0	69 0
	SSMID 5 (A)	(B)		36a		0	565 0
	SSMID 6 (A)	(B)		37		0	566 0
Total SSMID (34 thru 37)				38	0	0	Do Not Add
Total Special Revenue Levies (33+38)				39	616,692	588,457	
384.4	Amt Nec	Debt Service Levy	76.10(6)	40	410,863	393,182	70 3.88324
384.7	0.67500	Capital Projects (Capital Improv. Reserve)		41		0	71 0
Total Property Taxes (27+39+40+41)				42	1,834,064	1,751,269	72 18.18449

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:
Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.

(County Auditor)

Fund Balance Worksheet for City of

SHENANDOAH

(1)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Tot
		(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)
*Annual Report FY 2005									
Beginning Fund Balance July 1, 2005 (pg 5, line 134) *	1	32,518	574,409	9,678	13,811	141,871	772,287	168,346	940,633
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	1,914,188	2,389,385	762,475	1,150,058	2,675	6,218,781	1,258,181	7,476,962
Actual Expenditures Except End Bal (pg 12, line 259) *	3	1,860,023	2,262,181	766,051	1,178,918	0	6,067,173	1,312,886	7,380,059
Ending Fund Balance June 30, 2006 (pg 12, line 261) *	4	86,683	701,613	6,102	-15,049	144,546	923,895	113,641	1,037,536
(2)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Enterprise	Grand Total
** Re-Estimated FY 2006									
Beginning Fund Balance	5	86,683	701,613	6,102	-15,049	144,546	923,895	113,641	1,037,536
Re-Est Revenues	6	1,967,036	1,806,950	782,043	473,000	281,590	5,310,619	1,310,672	6,621,291
Re-Est Expenditures	7	1,963,879	2,083,877	803,266	372,200	20,300	5,243,522	1,266,599	6,510,121
Continuing Appropriation	8				0		0	0	0
Ending Fund Balance	9	89,840	424,686	-15,121	85,751	405,836	990,992	157,714	1,148,706
(3)									
** Budget FY 2007									
Beginning Fund Balance	10	89,840	424,686	-15,121	85,751	405,836	990,992	157,714	1,148,706
Revenues	11	1,963,554	1,889,298	733,187	128,200	267,220	4,981,459	1,403,311	6,384,770
Expenditures	12	1,962,971	2,086,266	734,161	17,383	18,100	4,818,881	1,347,186	6,166,067
Continuing Appropriation	13				0		0	0	0
Ending Fund Balance	14	90,423	227,718	-16,095	196,568	654,956	1,153,570	213,839	1,367,409

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2005

** The remaining two sections are filled in by the software once ALL worksheets are completed.

CITY OF SHENANDOAH

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2007

Fiscal Years

		GENERAL	SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2007	RE-ESTIMATED 2006	ACTUAL 2005
		(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)
GOVERNMENT ACTIVITIES										
Public Safety										
Police Department/Crime Prevention	1	464,872	171,179					325 636,051	667,570	587,927
Jail	2							327 0	0	0
Emergency Management	3		0					328 0	0	32,780
Flood Control	4							329 0	0	0
Fire Department	5	113,481	67,380					330 180,861	166,685	185,869
Ambulance	6	64,550						331 64,550	64,550	64,550
Building Inspections	7							332 0	0	0
Miscellaneous Protective Services	8							333 0	0	0
Animal Control	9							349 0	0	0
Other Public Safety	10							334 0	0	0
TOTAL (lines 1 - 10)	11	642,903	238,559			0		881,462	898,805	871,126
Public Works										
Roads, Bridges, & Sidewalks	12	0	478,446					353 478,446	460,572	406,726
Parking - Meter and Off-Street	13							356 0	0	0
Street Lighting	14		85,000					324 85,000	85,000	80,207
Traffic Control and Safety	15							326 0	0	0
Snow Removal	16							354 0	0	0
Highway Engineering	17							355 0	0	0
Street Cleaning	18							359 0	0	0
Airport (if not Enterprise)	19	55,833	5,425					365 61,258	61,420	58,765
Garbage (if not Enterprise)	20	387,500	0					358 387,500	400,000	375,987
Other Public Works	21		28,317					350 28,317	18,000	0
TOTAL (lines 12 - 21)	22	443,333	597,188			0		1,040,521	1,024,992	921,685
Health and Social Services										
Welfare Assistance	23							337 0	0	2,580
City Hospital	24							338 0	0	0
Payments to Private Hospitals	25							339 0	0	0
Health Regulation and Inspection	26							340 0	0	0
Water, Air, and Mosquito Control	27							341 0	0	0
Community Mental Health	28							342 0	0	0
Other Health and Social Services	29	580	0			2,600		343 3,180	3,100	18,424
TOTAL (lines 23 - 29)	30	580	0			2,600		3,180	3,100	21,004

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2007

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2007 (G)	RE-ESTIMATED 2006 (H)	ACTUAL 2005 (I)
Culture and Recreation									
Library Services	31	258,697	62,782		9,000		344 330,479	319,704	327,263
Museum, Band and Theater	32						345 0	0	0
Parks	33	149,990	54,881		6,500		346 211,371	220,435	205,414
Recreation	34	141,096	11,031				587 152,127	142,806	123,150
Cemetery	35	119,767	35,146		0		366 154,913	132,439	121,801
Community Center, Zoo, & Marina	36	17,165	3,754				347 20,919	19,673	28,417
Other Culture and Recreation	37	6,500	0				348 6,500	6,229	2,141
TOTAL (lines 31 - 37)	38	693,215	167,594		15,500		876,309	841,286	808,186
Community and Economic Development									
Community Beautification	39						367 0	0	0
Economic Development	40	0	48,967				368 48,967	49,550	235,000
Housing and Urban Renewal	41						369 0	0	137,070
Planning & Zoning	42						379 0	0	25,079
Other Com & Econ Development	43	0	40,000				370 40,000	45,400	99,429
TOTAL (lines 39 - 43)	44	0	88,967		0		88,967	94,950	496,578
General Government									
Mayor, Council, & City Manager	45	19,500	39,985				375 59,485	28,399	11,902
Clerk, Treasurer, & Finance Adm.	46	6,700	459				376 7,159	6,700	71,292
Elections	47	0					377 0	1,900	0
Legal Services & City Attorney	48	47,000					378 47,000	52,900	25,775
City Hall & General Buildings	49	109,240	0				380 109,240	235,653	98,880
Tort Liability	50	500	39,128				382 39,628	25,500	24,940
Other General Government	51						381 0	0	0
TOTAL (lines 45 - 51)	52	182,940	79,572		0		262,512	351,052	232,789
Debt Service	53		264,840	734,161			999,001	1,016,741	934,265
Capital Projects	54			17,383			17,383	372,200	1,158,589
TOTAL Government Activities Expenditures <i>(lines 11+22+30+38+44+52+53+54)</i>	55	1,962,971	1,436,720	734,161	17,383	18,100	4,169,335	4,603,126	5,444,222
BUSINESS TYPE ACTIVITIES									
Proprietary: Enterprise & Budgeted ISF									
Water Utility	56					818,408	360 818,408	762,957	704,623
Sewer Utility	57					373,253	357 373,253	350,309	379,572
Electric Utility	58						361 0	0	0
Gas Utility	59						362 0	0	0
Airport	60						365 0	0	0
Landfill/Garbage	61						383 0	0	0
Transit	62						364 0	0	0
Cable TV, Internet & Telephone	63						443 0	0	0
Housing Authority	64						444 0	0	0
Storm Water Utility	65						445 0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	66						446 0	0	0
Enterprise DEBT SERVICE	67					27,575	447 27,575	23,475	71,944
Enterprise CAPITAL PROJECTS	68						448 0	0	0
TOTAL Business Type Expenditures (lines 56 - 68)	69					1,219,236	1,219,236	1,136,741	1,156,139
TOTAL GOV & BUS TYPE EXP. (lines 55+69)	70	1,962,971	1,436,720	734,161	17,383	18,100	5,388,571	5,739,867	6,600,361
Transfers Out	71	0	649,546	0	0		127,950	777,496	779,698
Total Expenditures & Other Financing Uses (lines 71 +72)	72	1,962,971	2,086,266	734,161	17,383	18,100	6,166,067	6,510,121	7,380,059
Continuing Appropriation	73				0		0	0	0
Ending Fund Balance June 30	74	90,423	227,718	-16,095	196,568	654,956	213,839	1,148,706	1,037,536

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

CITY OF SHENANDOAH

REVENUES DETAIL
Fiscal Year Ending 2007

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2007 (G)	RE-ESTIMATED 2006 (H)	ACTUAL 2005 (I)
REVENUES & OTHER FINANCING SOURCES									
Taxes Levied on Property 1	769,630	588,457	393,182	0			1,751,269	1,686,873	1,706,275
Less: Uncollected Property Taxes - Levy Year 2	0						0	0	0
Net Current Property Taxes (line 1 minus line 2) 3	769,630	588,457	393,182	0			1,751,269	1,686,873	1,706,275
Delinquent Property Taxes 4							0	0	0
TIF Revenues 5		209,615					209,615	220,000	163,168
Other City Taxes:									
Utility Tax Replacement Excise Taxes 6	36,879	28,235	17,681	0			472 82,795	78,658	78,253
Parimutuel wager tax 7							473 0	0	0
Gaming wager tax 8							474 0	0	0
Mobile Home Taxes 9							393 0	0	0
Hotel/Motel Taxes 10							394 0	0	0
Other Local Option Taxes 11	0	483,171					395 483,171	495,500	489,844
Subtotal - Other City Taxes (lines 6 thru 11) 12	36,879	511,406	17,681	0			565,966	574,158	568,097
Licenses & Permits 13	16,425						16,425	12,600	11,434
Use of Money & Property 14	96,475	7,125	15,320	10,700	4,220		133,840	128,445	59,311
Intergovernmental:									
Federal Grants & Reimbursements 15	0	0		7,000			399 7,000	351,000	603,744
State Shared Revenues 16	0	464,755					400 464,755	474,183	462,623
Other State Grants & Reimbursements 17	2,000						401 2,000	1,909	27,655
Local Grants & Reimbursements 18	53,570						402 53,570	80,065	10,095
Subtotal - Intergovernmental (lines 15 thru 18) 19	55,570	464,755	0	7,000		0	527,325	907,157	1,104,117
Charges for Fees & Service:									
Water Utility 20				0		902,811	404 902,811	816,122	690,520
Sewer Utility 21				0		416,500	405 416,500	410,550	400,721
Electric Utility 22							406 0	0	0
Gas Utility 23							407 0	0	0
Parking 24							408 0	0	0
Airport 25							409 0	0	0
Landfill/Garbage 26	390,900						410 390,900	382,872	391,261
Hospital 27							411 0	0	0
Transit 28							412 0	0	0
Cable TV, Internet & Telephone 29							429 0	0	0
Housing Authority 30							430 0	0	0
Storm Water Utility 31							431 0	0	0
Other Fees & Charges for Service 32	149,780				4,000		413 153,780	150,913	123,020
Subtotal - Charges for Service (lines 20 thru 32) 33	540,680	0	0	0	4,000	1,319,311	1,863,991	1,760,457	1,605,522
Special Assessments 34			77,838				77,838	80,088	82,188
Miscellaneous 35	38,790	52,715		110,500	259,000		461,005	481,259	381,732
Other Financing Sources:									
Operating Transfers In 36	409,105	55,225	229,166	0		84,000	777,496	770,254	779,698
Proceeds of Debt 37		0		0			0	0	988,820
Proceeds of Capital Asset Sales 38	0			0			0	0	26,600
Subtotal-Other Financing Sources (lines 36 thru 38) 39	409,105	55,225	229,166	0	0	84,000	777,496	770,254	1,795,118
Total Revenues except for beginning fund balance (lines 3, 4, 5, 12, 13, 14, 19, 33, 34, 35, & 39) 40	1,963,554	1,889,298	733,187	128,200	267,220	1,403,311	6,384,770	6,621,291	7,476,962
Beginning Fund Balance July 1 41	89,840	424,686	-15,121	85,751	405,836	157,714	1,148,706	1,037,536	940,633
TOTAL REVENUES & BEGIN BALANCE (lines 40+41) 42	2,053,394	2,313,984	718,066	213,951	673,056	1,561,025	7,533,476	7,658,827	8,417,595

CITY OF SHENANDOAH ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2007

Fiscal Years

	GENERAL (A)		SPECIAL REVENUES (B)		DEBT SERVICE (C)		CAPITAL PROJECTS (D)		PERMANENT (E)		PROPRIETARY (F)		BUDGET 2007 (G)		RE-ESTIMATED 2006 (H)		ACTUAL 2005 (I)		
Revenues & Other Financing Sources																			
Taxes Levied on Property	77	769,630	106	588,457	134	393,182	161	0					234	1,751,269	264	1,686,873	294	1,706,275	
Less: Uncollected Property Taxes-Levy Year	78	0	107	0	135	0	162	0					235	0	265	0	295	0	
Net Current Property Taxes	79	769,630	108	588,457	136	393,182	163	0					236	1,751,269	266	1,686,873	296	1,706,275	
Delinquent Property Taxes	80	0	109	0	137	0	164	0					237	0	267	0	297	0	
TIF Revenues			110	209,615									238	209,615	268	220,000	298	163,168	
Other City Taxes	81	36,879	111	511,406	138	17,681	165	0					239	565,966	269	574,158	299	568,097	
Licenses & Permits	82	16,425	112	0							212	0	240	16,425	270	12,600	300	11,434	
Use of Money and Property	83	96,475	113	7,125	139	15,320	166	10,700	194	4,220	213	0	241	133,840	271	128,445	301	59,311	
Intergovernmental	84	55,570	114	464,755	140	0	167	7,000			426	0	242	527,325	272	907,157	302	1,104,117	
Charges for Fees & Service	85	540,680	115	0	141	0	168	0	195	4,000	214	1,319,311	243	1,863,991	273	1,760,457	303	1,605,522	
Special Assessments	86	0	116	0	142	77,838	169	0			427	0	244	77,838	274	80,088	304	82,188	
Miscellaneous	87	38,790	117	52,715	143	0	170	110,500	196	259,000	215	0	245	461,005	275	481,259	305	381,732	
Sub-Total Revenues	88	1,554,449	118	1,834,073	144	504,021	171	128,200	197	267,220	216	1,319,311	246	5,607,274	276	5,851,037	306	5,681,844	
Other Financing Sources:																			
Transfers In	89	409,105	119	55,225	145	229,166	172	0	198	0	217	84,000	247	777,496	277	770,254	307	779,698	
Proceeds of Debt	90	0	120	0	146	0	173	0			218	0	248	0	278	0	308	988,820	
Proceeds of Capitol Asset Sales	91	0	121	0	147	0	174	0	199	0	219	0	249	0	279	0	309	26,600	
Total Revenues and Other Sources	92	1,963,554	120	1,889,298	148	733,187	175	128,200	200	267,220	220	1,403,311	250	6,384,770	280	6,621,291	310	7,476,962	
Expenditures & Other Financing Uses																			
Public Safety	600	642,903	609	238,559							623	0	335	881,462	632	898,805	642	871,126	
Public Works	601	443,333	610	597,188							624	0	336	1,040,521	633	1,024,992	643	921,685	
Health and Social Services	602	580	611	0							625	2,600	352	3,180	634	3,100	644	21,004	
Culture and Recreation	603	693,215	612	167,594							626	15,500	371	876,309	635	841,286	645	808,186	
Community and Economic Development	604	0	613	88,967							627	0	372	88,967	636	94,950	646	496,578	
General Government	605	182,940	614	79,572							628	0	373	262,512	637	351,052	647	232,789	
Debt Service	606	0	615	264,840	618	734,161					629	0	440	999,001	638	1,016,741	648	934,265	
Capital Projects	607	0	616	0			621	17,383			630	0	441	17,383	639	372,200	649	1,158,589	
Total Government Activities Expenditures	608	1,962,971	617	1,436,720	619	734,161	622	17,383	631	18,100			442	4,169,335	640	4,603,126	650	5,444,222	
Business Type Proprietary: Enterprise & ISF											1,219,236			374	1,219,236	641	1,136,741	651	1,156,139
Total Gov & Bus Type Expenditures	97	1,962,971	125	1,436,720	153	734,161	180	17,383	205	18,100	225	1,219,236	255	5,388,571	285	5,739,867	315	6,600,361	
Transfers Out	101	0	129	649,546	156	0	184	0	207	0	229	127,950	259	777,496	289	770,254	319	779,698	
Total ALL Expenditures/Transfers Out	102	1,962,971	130	2,086,266	157	734,161	185	17,383	208	18,100	230	1,347,186	260	6,166,067	290	6,510,121	320	7,380,059	
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	103	583	131	-196,968	158	-974	186	110,817	209	249,120	231	56,125	261	218,703	291	111,170	321	96,903	
Continuing Appropriation							652	0			653	0	654	0	655	0			
Beginning Fund Balance July 1	104	89,840	132	424,686	159	-15,121	187	85,751	210	405,836	232	157,714	262	1,148,706	292	1,037,536	322	940,633	
Ending Fund Balance June 30	105	90,423	133	227,718	160	-16,095	188	196,568	211	654,956	233	213,839	263	1,367,409	293	1,148,706	323	1,037,536	

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

City Name: SHENANDOAH

Fiscal Year
2007

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2007 (D)	Interest Due FY 2007 +(E)	Bond Registration Due FY 2007 +(F)	Total Obligation Due FY 2007 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacment and Debt Service Taxes =(I)
(1)	PARKING LOT AND SWIMMING POOL IMPROVEMENT	575,000	June-97	65,000	6,785	325	72,110		72,110
(2)	SWIMMING POOL IMPROVEMENT	450,000	June-97	50,000	5,225	325	55,550	55,550	0
(3)	STREET CONSTRUCTION	200,000	October-97	25,000	2,438	325	27,763		27,763
(4)	FILTER PRESS----WATER PLANT	200,000	February-98	25,000	2,250	325	27,575	27,575	0
(5)	SHENANDOAH MAGIC	1,000,000	June-99	115,000	20,640	325	135,965		135,965
(6)	SHENANDOAH MAGIC	500,000	June-99	55,000	9,990	325	65,315	65,315	0
(7)	GENERAL FUND DEFICIT	210,000	June-99	20,000	6,868	325	27,193	27,193	0
(8)	WEST RIDGE SUB-DIVISION	345,000	June-00	35,000	8,950	325	44,275	44,275	0
(9)	SWIMMING POOL PROJECT	334,380	June-00	28,268	10,752		39,020	39,020	0
(10)	PUBLIC SAFETY CENTER	400,000	June-00	25,000	14,875		39,875	39,875	0
(11)	RADIO EQUIPMENT	110,000	June-01	10,000	4,463		14,463	14,463	0
(12)	FIRE TRUCK LEASE PURCHASE	485,000	May-02	46,641	17,889		64,530		64,530
(13)	SPECIAL ASSESSMENT	624,000	August-02	60,000	17,837		77,837	77,837	0
(14)	RURAL FIRE TRUCK	115,000	June-02	10,000	4,320		14,320	14,320	0
(15)	THEATER PROJECT T.I.F.	1,485,000	June-03	75,000	76,455	325	151,780	151,780	0
(16)	STREET IMPROVEMENT & BUILDING DEMO.	700,000	June-03	65,000	21,685	325	87,010		87,010
(17)	ECONOMIC DEVELOPMENT T.I.F.	470,000	June-04	40,000	18,160	325	58,485	58,485	0
(18)	STREET IMPROVEMENT PROJECT 2004	540,000	June-04		23,160	325	23,485		23,485
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
	TOTALS			749,909	272,742	3,900	1,026,551	615,688	410,863

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year
2007

City Name: SHENANDOAH

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2007 (D)	Interest Due FY 2007 +(E)	Bond Registration Due FY 2007 +(F)	Total Obligation Due FY 2007 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				0	0	0	0	0	410,863

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

City of **SHENANDOAH** , Iowa

The City Council will conduct a public hearing on the proposed Budget at CITY HALL COUNCIL CHAMBERS

on **MARCH 7, 2006** at **4:30 P.M.**
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
 Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
 City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ **18.18449**

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ **2.99836**

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

712 246 4411
phone number

MERRILL KRUSE
City Clerk/Finance Officer's NAME

		Budget FY 2007	Re-estimated FY 2006	Actual FY 2005
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	1,751,269	1,686,873	1,706,275
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	1,751,269	1,686,873	1,706,275
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	209,615	220,000	163,168
Other City Taxes	6	565,966	574,158	568,097
Licenses & Permits	7	16,425	12,600	11,434
Use of Money and Property	8	133,840	128,445	59,311
Intergovernmental	9	527,325	907,157	1,104,117
Charges for Fees & Service	10	1,863,991	1,760,457	1,605,522
Special Assessments	11	77,838	80,088	82,188
Miscellaneous	12	461,005	481,259	381,732
Other Financing Sources	13	777,496	770,254	1,795,118
Total Revenues and Other Sources	14	6,384,770	6,621,291	7,476,962
Expenditures & Other Financing Uses				
Public Safety	15	881,462	898,805	871,126
Public Works	16	1,040,521	1,024,992	921,685
Health and Social Services	17	3,180	3,100	21,004
Culture and Recreation	18	876,309	841,286	808,186
Community and Economic Development	19	88,967	94,950	496,578
General Government	20	262,512	351,052	232,789
Debt Service	21	999,001	1,016,741	934,265
Capital Projects	22	17,383	372,200	1,158,589
Total Government Activities Expenditures	23	4,169,335	4,603,126	5,444,222
Business Type / Enterprises	24	1,219,236	1,136,741	1,156,139
Total ALL Expenditures	25	5,388,571	5,739,867	6,600,361
Transfers Out	26	777,496	770,254	779,698
Total ALL Expenditures/Transfers Out	27	6,166,067	6,510,121	7,380,059
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	218,703	111,170	96,903
Continuing Appropriation	29	0	0	
Beginning Fund Balance July 1	30	1,148,706	1,037,536	940,633
Ending Fund Balance June 30	31	1,367,409	1,148,706	1,037,536