

12-102

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2006 - ENDING JUNE 30, 2007

The City of: Shell Rock County Name: BUTLER Date Budget Adopted: 03/07/06
(Date) xx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

	Telephone Number	Signature	
County Auditor Date Stamp	January 1, 2005 Property Valuations		
	With Gas & Electric	Without Gas & Electric	Last Official Census
Regular	2a <u>28,533,230</u>	2b <u>27,689,954</u>	
DEBT SERVICE	3a <u>29,054,011</u>	3b <u>28,210,735</u>	
Ag Land	4a <u>195,929</u>		

Code Sec.	Dollar Limit	Purpose	#N/A #N/A	(A)		(B)		(C)	
				Request with Utility Replacement		Property Taxes Levied		Rate	
384.1	#N/A	Regular General levy	###	5	231,119	224,289	43	8.10000	
(384)		Non-Voted Other Permissible Levies							
12(8)	0.67500	Contract for use of Bridge		6	0	0	44	0	
12(10)	0.95000	Opr & Maint publicly owned Transit		7	0	0	45	0	
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center		8	0	0	46	0	
12(12)	0.13500	Opr & Maint of City owned Civic Center		9	3,852	3,738	47	0.13500	
12(13)	0.06750	Planning a Sanitary Disposal Project		10	0	0	48	0	
12(14)	0.27000	Aviation Authority (under sec.330A.15)		11	0	0	49	0	
12(15)	Amt Nec	Joint city-county building lease		12	0	0	50	0	
12(16)	0.06750	Levee Impr. fund in special charter city		13	0	0	51	0	
12(18)	Amt Nec	Liability, property & self insurance costs		14	42,000	40,759	52	1.47197	
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.		462	0	0	465	0	
(384)		Voted Other Permissible Levies							
12(1)	0.13500	Instrumental/Vocal Music Groups		15	0	0	53	0	
12(2)	0.81000	Memorial Building		16	0	0	54	0	
12(3)	0.13500	Symphony Orchestra		17	0	0	55	0	
12(4)	0.27000	Cultural & Scientific Facilities		18	0	0	56	0	
12(5)	As Voted	County Bridge		19	0	0	57	0	
12(6)	1.35000	Missi or Missouri River Bridge Const.		20	0	0	58	0	
12(9)	0.03375	Aid to a Transit Company		21	0	0	59	0	
12(17)	0.20500	Maintain Institution received by gift/devise		22	0	0	60	0	
12(19)	1.00000	City Emergency Medical District		463	0	0	466	0	
12(21)	0.27000	Support Public Library		23	7,704	7,476	61	0.27000	
28E.22	1.50000	Unified Law Enforcement		24	0	0	62	0	
		Total General Fund Regular Levies (5 thru 24)		25	284,675	276,262			
384.1	3.00375	Ag Land		26	589	589	63	3.00375	
		Total General Fund Tax Levies (25 + 26)		27	285,264	276,851			Do Not Add
		Special Revenue Levies							
384.8	0.27000	Emergency (if general fund at levy limit)		28	0	0	64	0	
384.6	Amt Nec	Police & Fire Retirement		29	0	0		0	
	Amt Nec	FICA & IPERS (if general fund at levy limit)		30	16,512	16,024		0.57869	
	Amt Nec	Other Employee Benefits		31	44,034	42,733		1.54325	
		Total Employee Benefit Levies (29,30,31)		32	60,546	58,757	65	2.12195	
		Sub Total Special Revenue Levies (28+32)		33	60,546	58,757			
		Valuation							
386	As Req								
		<i>With Gas & Elec</i>	<i>Without Gas & Elec</i>						
	SSMID 1 (A)	(B)		34		0	66	0	
	SSMID 2 (A)	(B)		35		0	67	0	
	SSMID 3 (A)	(B)		36		0	68	0	
	SSMID 4 (A)	(B)		35a		0	69	0	
	SSMID 5 (A)	(B)		36a		0	565	0	
	SSMID 6 (A)	(B)		37		0	566	0	
	Total SSMID (34 thru 37)			38	0	0			Do Not Add
	Total Special Revenue Levies (33+38)			39	60,546	58,757			
384.4	Amt Nec	Debt Service Levy 76.10(6)		40	53,828	52,266	70	1.85269	
384.7	0.67500	Capital Projects (Capital Improv. Reserve)		41		0	71	0	
		Total Property Taxes (27+39+40+41)		42	399,638	387,874	72	13.95161	

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:
 Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.

(County Auditor)

Fund Balance Worksheet for City of Shell Rock

(1)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Tot
*Annual Report FY 2005		(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)
Beginning Fund Balance July 1, 2005 (pg 5, line 134) *	1	504,754	191,694	42,254	52,703	276,912	1,068,317	251,401	1,319,718
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	503,844	248,051	109,427	273,467	42,825	1,177,614	281,774	1,459,388
Actual Expenditures Except End Bal (pg 12, line 259) *	3	507,797	152,863	117,529	310,455	67,539	1,156,183	238,205	1,394,388
Ending Fund Balance June 30, 2006 (pg 12, line 261) *	4	500,801	286,882	34,152	15,715	252,198	1,089,748	294,970	1,384,718
(2)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Enterprise	Grand Total
** Re-Estimated FY 2006									
Beginning Fund Balance	5	500,801	286,882	34,152	15,715	252,198	1,089,748	294,970	1,384,718
Re-Est Revenues	6	475,684	204,438	117,450	8,440	18,000	824,012	290,445	1,114,457
Re-Est Expenditures	7	541,875	220,709	117,340	0	33,651	913,575	318,781	1,232,356
Continuing Appropriation	8				10,381		10,381	0	10,381
Ending Fund Balance	9	434,610	270,611	34,262	13,774	236,547	989,804	266,634	1,256,438
(3)									
** Budget FY 2007									
Beginning Fund Balance	10	434,610	270,611	34,262	13,774	236,547	989,804	266,634	1,256,438
Revenues	11	541,428	234,488	98,938	0	33,500	908,354	290,445	1,198,799
Expenditures	12	551,726	246,307	98,738	0	40,534	937,305	351,685	1,288,990
Continuing Appropriation	13				3,000		3,000	0	3,000
Ending Fund Balance	14	424,312	258,792	34,462	10,774	229,513	957,853	205,394	1,163,247

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2005

** The remaining two sections are filled in by the software once ALL worksheets are completed.

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2007

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2007 (G)	RE-ESTIMATED 2006 (H)	ACTUAL 2005 (I)
GOVERNMENT ACTIVITIES									
Public Safety									
Police Department/Crime Prevention 1	123,030						325 123,030	92,277	89,334
Jail 2							327 0	0	0
Emergency Management 3							328 0	0	0
Flood Control 4							329 0	0	0
Fire Department 5	36,902						330 36,902	36,902	22,437
Ambulance 6	31,650						331 31,650	33,200	15,305
Building Inspections 7							332 0	0	0
Miscellaneous Protective Services 8							333 0	0	0
Animal Control 9							349 0	0	0
Other Public Safety 10							334 0	0	0
TOTAL (lines 1 - 10) 11	191,582	0			0		191,582	162,379	127,076
Public Works									
Roads, Bridges, & Sidewalks 12	29,000	101,847					353 130,847	118,918	53,915
Parking - Meter and Off-Street 13							356 0	0	0
Street Lighting 14	18,000						324 18,000	18,000	17,799
Traffic Control and Safety 15							326 0	0	0
Snow Removal 16		13,914					354 13,914	15,533	12,705
Highway Engineering 17							355 0	0	0
Street Cleaning 18							359 0	0	0
Airport (if not Enterprise) 19							365 0	0	0
Garbage (if not Enterprise) 20							358 0	0	0
Other Public Works 21							350 0	0	0
TOTAL (lines 12 - 21) 22	47,000	115,761			0		162,761	152,451	84,419
Health and Social Services									
Welfare Assistance 23							337 0	0	0
City Hospital 24							338 0	0	0
Payments to Private Hospitals 25							339 0	0	0
Health Regulation and Inspection 26							340 0	0	0
Water, Air, and Mosquito Control 27	4,000						341 4,000	5,000	0
Community Mental Health 28	435						342 435	1,000	433
Other Health and Social Services 29	1,200						343 1,200	1,200	0
TOTAL (lines 23 - 29) 30	5,635	0			0		5,635	7,200	433

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2007

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2007 (G)	RE-ESTIMATED 2006 (H)	ACTUAL 2005 (I)	
Culture and Recreation										
Library Services	31	54,708					344	54,708	52,055	55,465
Museum, Band and Theater	32						345	0	0	0
Parks	33	21,726					346	21,726	43,240	35,520
Recreation	34	42,434					587	42,434	41,531	30,446
Cemetery	35						366	0	0	0
Community Center, Zoo, & Marina	36	24,916					347	24,916	24,134	51,766
Other Culture and Recreation	37	2,000					348	2,000	1,820	4,458
TOTAL (lines 31 - 37)	38	145,784	0			0		145,784	162,780	177,655
Community and Economic Development										
Community Beautification	39						367	0	0	0
Economic Development	40		18,000				368	18,000	22,468	0
Housing and Urban Renewal	41						369	0	0	0
Planning & Zoning	42	5,598					379	5,598	5,456	4,251
Other Com & Econ Development	43						370	0	0	0
TOTAL (lines 39 - 43)	44	5,598	18,000			0		23,598	27,924	4,251
General Government										
Mayor, Council, & City Manager	45	9,113					375	9,113	9,113	5,548
Clerk, Treasurer, & Finance Adm.	46	29,914					376	29,914	39,672	38,374
Elections	47						377	0	1,200	1,582
Legal Services & City Attorney	48	14,500					378	14,500	10,000	8,522
City Hall & General Buildings	49	37,100					380	37,100	26,720	21,502
Tort Liability	50	42,000					382	42,000	40,000	37,952
Other General Government	51	5,000					381	5,000	40,000	43,049
TOTAL (lines 45 - 51)	52	137,627	0			0		137,627	166,705	156,529
Debt Service	53							98,738	117,340	117,529
Capital Projects	54							0	0	305,254
TOTAL Government Activities Expenditures <i>(lines 11+22+30+38+44+52+53+54)</i>	55	533,226	133,761	98,738	0	0		765,725	796,779	973,146
BUSINESS TYPE ACTIVITIES										
Proprietary: Enterprise & Budgeted ISF										
Water Utility	56					136,831	360	136,831	124,823	76,593
Sewer Utility	57					117,726	357	117,726	85,134	52,624
Electric Utility	58						361	0	0	0
Gas Utility	59						362	0	0	0
Airport	60						365	0	0	0
Landfill/Garbage	61					94,728	383	94,728	90,584	90,959
Transit	62						364	0	0	0
Cable TV, Internet & Telephone	63						443	0	0	0
Housing Authority	64						444	0	0	0
Storm Water Utility	65						445	0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	66						446	0	0	0
Enterprise DEBT SERVICE	67						447	0	0	0
Enterprise CAPITAL PROJECTS	68						448	0	0	0
TOTAL Business Type Expenditures (lines 56 - 68)	69					349,285		349,285	300,541	220,176
TOTAL GOV & BUS TYPE EXP. (lines 55+69)	70	533,226	133,761	98,738	0	0	349,285	1,115,010	1,097,320	1,193,322
Transfers Out	71	18,500	112,546			40,534	2,400	173,980	135,036	201,066
Total Expenditures & Other Financing Uses (lines 71 +72)	72	551,726	246,307	98,738	0	40,534	351,685	1,288,990	1,232,356	1,394,388
Continuing Appropriation	73				3,000			3,000	10,381	
Ending Fund Balance June 30	74	424,312	258,792	34,462	10,774	229,513	205,394	1,163,247	1,256,438	1,384,718

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

CITY OF Shell Rock

REVENUES DETAIL
Fiscal Year Ending 2007

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2007 (G)	RE-ESTIMATED 2006 (H)	ACTUAL 2005 (I)
REVENUES & OTHER FINANCING SOURCES									
Taxes Levied on Property 1	276,851	58,757	52,266	0			387,874	351,212	348,024
Less: Uncollected Property Taxes - Levy Year 2							0	0	0
Net Current Property Taxes (line 1 minus line 2) 3	276,851	58,757	52,266	0			387,874	351,212	348,024
Delinquent Property Taxes 4							0	0	0
TIF Revenues 5		3,000					3,000	3,000	42,193
Other City Taxes:									
Utility Tax Replacement Excise Taxes 6	8,413	1,789	1,562	0			472 11,764	0	4,965
Parimutuel wager tax 7							473 0	0	0
Gaming wager tax 8							474 0	0	0
Mobile Home Taxes 9							393 0	0	0
Hotel/Motel Taxes 10							394 0	0	0
Other Local Option Taxes 11		55,170					395 55,170	55,170	56,947
Subtotal - Other City Taxes (lines 6 thru 11) 12	8,413	56,959	1,562	0			66,934	55,170	61,912
Licenses & Permits 13	9,355						9,355	8,980	2,876
Use of Money & Property 14	7,620		110		5,000		12,730	14,730	22,812
Intergovernmental:									
Federal Grants & Reimbursements 15							399 0	0	263,960
State Shared Revenues 16		108,772					400 108,772	108,123	108,991
Other State Grants & Reimbursements 17							401 0	0	28,377
Local Grants & Reimbursements 18	29,909						402 29,909	30,021	26,231
Subtotal - Intergovernmental (lines 15 thru 18) 19	29,909	108,772	0	0		0	138,681	138,144	427,559
Charges for Fees & Service:									
Water Utility 20						102,595	404 102,595	102,595	95,073
Sewer Utility 21						91,450	405 91,450	91,450	90,656
Electric Utility 22							406 0	0	0
Gas Utility 23							407 0	0	0
Parking 24							408 0	0	0
Airport 25							409 0	0	0
Landfill/Garbage 26						94,000	410 94,000	94,000	93,845
Hospital 27							411 0	0	0
Transit 28							412 0	0	0
Cable TV, Internet & Telephone 29							429 0	0	0
Housing Authority 30							430 0	0	0
Storm Water Utility 31							431 0	0	0
Other Fees & Charges for Service 32	37,400						413 37,400	34,600	38,377
Subtotal - Charges for Service (lines 20 thru 32) 33	37,400	0	0	0	0	288,045	325,445	322,645	317,951
Special Assessments 34		7,000					7,000	7,000	11,693
Miscellaneous 35	63,800				10,000		73,800	78,540	23,302
Other Financing Sources:									
Operating Transfers In 36	108,080		45,000		18,500	2,400	173,980	135,036	201,066
Proceeds of Debt 37							0	0	0
Proceeds of Capital Asset Sales 38							0	0	0
Subtotal-Other Financing Sources (lines 36 thru 38) 39	108,080	0	45,000	0	18,500	2,400	173,980	135,036	201,066
Total Revenues except for beginning fund balance (lines 3, 4, 5, 12, 13, 14, 19, 33, 34, 35, & 39) 40	541,428	234,488	98,938	0	33,500	290,445	1,198,799	1,114,457	1,459,388
Beginning Fund Balance July 1 41	434,610	270,611	34,262	13,774	236,547	266,634	1,256,438	1,384,718	1,319,718
TOTAL REVENUES & BEGIN BALANCE (lines 40+41) 42	976,038	505,099	133,200	13,774	270,047	557,079	2,455,237	2,499,175	2,779,106

CITY OF Shell Rock ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2007

Fiscal Years

	GENERAL (A)		SPECIAL REVENUES (B)		DEBT SERVICE (C)		CAPITAL PROJECTS (D)		PERMANENT (E)		PROPRIETARY (F)		BUDGET 2007 (G)		RE-ESTIMATED 2006 (H)		ACTUAL 2005 (I)	
Revenues & Other Financing Sources																		
Taxes Levied on Property	77	276,851	106	58,757	134	52,266	161	0					234	387,874	264	351,212	294	348,024
Less: Uncollected Property Taxes-Levy Year	78	0	107	0	135	0	162	0					235	0	265	0	295	0
Net Current Property Taxes	79	276,851	108	58,757	136	52,266	163	0					236	387,874	266	351,212	296	348,024
Delinquent Property Taxes	80	0	109	0	137	0	164	0					237	0	267	0	297	0
TIF Revenues			110	3,000									238	3,000	268	3,000	298	42,193
Other City Taxes	81	8,413	111	56,959	138	1,562	165	0					239	66,934	269	55,170	299	61,912
Licenses & Permits	82	9,355	112	0							212	0	240	9,355	270	8,980	300	2,876
Use of Money and Property	83	7,620	113	0	139	110	166	0	194	5,000	213	0	241	12,730	271	14,730	301	22,812
Intergovernmental	84	29,909	114	108,772	140	0	167	0			426	0	242	138,681	272	138,144	302	427,559
Charges for Fees & Service	85	37,400	115	0	141	0	168	0	195	0	214	288,045	243	325,445	273	322,645	303	317,951
Special Assessments	86	0	116	7,000	142	0	169	0			427	0	244	7,000	274	7,000	304	11,693
Miscellaneous	87	63,800	117	0	143	0	170	0	196	10,000	215	0	245	73,800	275	78,540	305	23,302
Sub-Total Revenues	88	433,348	118	234,488	144	53,938	171	0	197	15,000	216	288,045	246	1,024,819	276	979,421	306	1,258,322
Other Financing Sources:																		
Transfers In	89	108,080	119	0	145	45,000	172	0	198	18,500	217	2,400	247	173,980	277	135,036	307	201,066
Proceeds of Debt	90	0	459	0	146	0	173	0			218	0	248	0	278	0	308	0
Proceeds of Capitol Asset Sales	91	0		0	147	0	174	0	199	0	219	0	249	0	279	0	309	0
Total Revenues and Other Sources	92	541,428	120	234,488	148	98,938	175	0	200	33,500	220	290,445	250	1,198,799	280	1,114,457	310	1,459,388
Expenditures & Other Financing Uses																		
Public Safety	600	191,582	609	0							623	0	335	191,582	632	162,379	642	127,076
Public Works	601	47,000	610	115,761							624	0	336	162,761	633	152,451	643	84,419
Health and Social Services	602	5,635	611	0							625	0	352	5,635	634	7,200	644	433
Culture and Recreation	603	145,784	612	0							626	0	371	145,784	635	162,780	645	177,655
Community and Economic Development	604	5,598	613	18,000							627	0	372	23,598	636	27,924	646	4,251
General Government	605	137,627	614	0							628	0	373	137,627	637	166,705	647	156,529
Debt Service	606	0	615	0	618	98,738					629	0	440	98,738	638	117,340	648	117,529
Capital Projects	607	0	616	0			621	0			630	0	441	0	639	0	649	305,254
Total Government Activities Expenditures	608	533,226	617	133,761	619	98,738	622	0	631	0			442	765,725	640	796,779	650	973,146
Business Type Proprietary: Enterprise & ISF												349,285	374	349,285	641	300,541	651	220,176
Total Gov & Bus Type Expenditures	97	533,226	125	133,761	153	98,738	180	0	205	0	225	349,285	255	1,115,010	285	1,097,320	315	1,193,322
Transfers Out	101	18,500	129	112,546	156	0	184	0	207	40,534	229	2,400	259	173,980	289	135,036	319	201,066
Total ALL Expenditures/Transfers Out	102	551,726	130	246,307	157	98,738	185	0	208	40,534	230	351,685	260	1,288,990	290	1,232,356	320	1,394,388
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	103	-10,298	131	-11,819	158	200	186	0	209	-7,034	231	-61,240	261	-90,191	291	-117,899	321	65,000
Continuing Appropriation							652	3,000			653	0	654	3,000	655	10,381		
Beginning Fund Balance July 1	104	434,610	132	270,611	159	34,262	187	13,774	210	236,547	232	266,634	262	1,256,438	292	1,384,718	322	1,319,718
Ending Fund Balance June 30	105	424,312	133	258,792	160	34,462	188	10,774	211	229,513	233	205,394	263	1,163,247	293	1,256,438	323	1,384,718

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: Shell Rock

Fiscal Year
2007

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2007 (D)	Interest Due FY 2007 +(E)	Bond Registration Due FY 2007 +(F)	Total Obligation Due FY 2007 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacment and Debt Service Taxes =(I)
(1)	2003 Street Improvement Bonds	835,000		75,000	23,738	200	98,938	45,110	53,828
(2)							0		0
(3)							0		0
(4)							0		0
(5)							0		0
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
	TOTALS			75,000	23,738	200	98,938	45,110	53,828

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year
2007

City Name: Shell Rock

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2007 (D)	Interest Due FY 2007 +(E)	Bond Registration Due FY 2007 +(F)	Total Obligation Due FY 2007 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				0	0	0	0	0	53,828

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

City of Shell Rock, Iowa

The City Council will conduct a public hearing on the proposed Budget at _____

on March 7 at 7 pm
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 13.95161

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

_____ phone number _____ City Clerk/Finance Officer's NAME

		Budget FY 2007	Re-estimated FY 2006	Actual FY 2005
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	387,874	351,212	348,024
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	387,874	351,212	348,024
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	3,000	3,000	42,193
Other City Taxes	6	66,934	55,170	61,912
Licenses & Permits	7	9,355	8,980	2,876
Use of Money and Property	8	12,730	14,730	22,812
Intergovernmental	9	138,681	138,144	427,559
Charges for Fees & Service	10	325,445	322,645	317,951
Special Assessments	11	7,000	7,000	11,693
Miscellaneous	12	73,800	78,540	23,302
Other Financing Sources	13	173,980	135,036	201,066
Total Revenues and Other Sources	14	1,198,799	1,114,457	1,459,388
Expenditures & Other Financing Uses				
Public Safety	15	191,582	162,379	127,076
Public Works	16	162,761	152,451	84,419
Health and Social Services	17	5,635	7,200	433
Culture and Recreation	18	145,784	162,780	177,655
Community and Economic Development	19	23,598	27,924	4,251
General Government	20	137,627	166,705	156,529
Debt Service	21	98,738	117,340	117,529
Capital Projects	22	0	0	305,254
Total Government Activities Expenditures	23	765,725	796,779	973,146
Business Type / Enterprises	24	349,285	300,541	220,176
Total ALL Expenditures	25	1,115,010	1,097,320	1,193,322
Transfers Out	26	173,980	135,036	201,066
Total ALL Expenditures/Transfers Out	27	1,288,990	1,232,356	1,394,388
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	-90,191	-117,899	65,000
Continuing Appropriation	29	3,000	10,381	
Beginning Fund Balance July 1	30	1,256,438	1,384,718	1,319,718
Ending Fund Balance June 30	31	1,163,247	1,256,438	1,384,718