

# 73-680

## Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2006 - ENDING JUNE 30, 2007

The City of: Shambaugh County Name: \_\_\_\_\_ PAGE \_\_\_\_\_ Date Budget Adopted: 03/06/06  
(Date) xx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

County Auditor Date Stamp		Telephone Number		Signature			
		<b>January 1, 2005 Property Valuations</b>				Last Official Census <b>188</b>	
		With Gas & Electric		Without Gas & Electric			
		Regular	2a	1,849,193	2b		1,710,117
		<b>DEBT SERVICE</b>	3a		3b		
Ag Land	4a	7,505					

				(A)		(B)		(C)	
Code Sec.	Dollar Limit	Purpose	#N/A	Request with Utility Replacement	Property Taxes Levied	Rate			
384.1	#N/A	Regular General levy	###	5	14,978	13,852	43	8.10000	
<b>Non-Voted Other Permissible Levies</b>									
12(8)	0.67500	Contract for use of Bridge		6	0	0	44	0	
12(10)	0.95000	Opr & Maint publicly owned Transit		7	0	0	45	0	
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center		8	0	0	46	0	
12(12)	0.13500	Opr & Maint of City owned Civic Center		9	0	0	47	0	
12(13)	0.06750	Planning a Sanitary Disposal Project		10	0	0	48	0	
12(14)	0.27000	Aviation Authority (under sec.330A.15)		11	0	0	49	0	
12(15)	Amt Nec	Joint city-county building lease		12	0	0	50	0	
12(16)	0.06750	Levee Impr. fund in special charter city		13	0	0	51	0	
12(18)	Amt Nec	Liability, property & self insurance costs		14	2,000	1,850	52	1.08155	
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.		462	0	0	465	0	
<b>Voted Other Permissible Levies</b>									
12(1)	0.13500	Instrumental/Vocal Music Groups		15	0	0	53	0	
12(2)	0.81000	Memorial Building		16	0	0	54	0	
12(3)	0.13500	Symphony Orchestra		17	0	0	55	0	
12(4)	0.27000	Cultural & Scientific Facilities		18	0	0	56	0	
12(5)	As Voted	County Bridge		19	0	0	57	0	
12(6)	1.35000	Missi or Missouri River Bridge Const.		20	0	0	58	0	
12(9)	0.03375	Aid to a Transit Company		21	0	0	59	0	
12(17)	0.20500	Maintain Institution received by gift/devise		22	0	0	60	0	
12(19)	1.00000	City Emergency Medical District		463	0	0	466	0	
12(21)	0.27000	Support Public Library		23	0	0	61	0	
28E.22	1.50000	Unified Law Enforcement		24	0	0	62	0	
<b>Total General Fund Regular Levies (5 thru 24)</b>				25	16,978	15,702			
384.1	3.00375	Ag Land		26	23	23	63	3.00375	
<b>Total General Fund Tax Levies (25 + 26)</b>				27	17,001	15,725		Do Not Add	
<b>Special Revenue Levies</b>									
384.8	0.27000	Emergency (if general fund at levy limit)		28	499	462	64	0.27000	
384.6	Amt Nec	Police & Fire Retirement		29	0	0		0	
	Amt Nec	FICA & IPERS (if general fund at levy limit)		30	1,160	1,073		0.62730	
	Amt Nec	Other Employee Benefits		31	541	500		0.29256	
<b>Total Employee Benefit Levies (29,30,31)</b>				32	1,701	1,573	65	0.91986	
<b>Sub Total Special Revenue Levies (28+32)</b>				33	2,200	2,035			
<b>Valuation</b>									
386	As Req	With Gas & Elec	Without Gas & Elec						
		(A)	(B)	34		0	66	0	
		(A)	(B)	35		0	67	0	
		(A)	(B)	36		0	68	0	
		(A)	(B)	35a		0	69	0	
		(A)	(B)	36a		0	565	0	
		(A)	(B)	37		0	566	0	
<b>Total SSMID (34 thru 37)</b>				38	0	0		Do Not Add	
<b>Total Special Revenue Levies (33+38)</b>				39	2,200	2,035			
384.4	Amt Nec	Debt Service Levy	76.10(6)	40	0	0	70	0	
384.7	0.67500	Capital Projects (Capital Improv. Reserve)		41		0	71	0	
<b>Total Property Taxes (27+39+40+41)</b>				42	19,201	17,760	72	10.37141	

**COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:**  
Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.

(County Auditor)

Fund Balance Worksheet for City of Shambaugh

(1)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Tot
*Annual Report FY 2005		(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)
Beginning Fund Balance July 1, 2005 (pg 5, line 134) *	1	45,196	1,618				46,814	69,987	116,801
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	36,941	15,444				52,385	38,961	91,346
Actual Expenditures Except End Bal (pg 12, line 259) *	3	42,951	15,514				58,465	79,393	137,858
Ending Fund Balance June 30, 2006 (pg 12, line 261) *	4	39,186	1,548	0	0	0	40,734	29,555	70,289
(2)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Enterprise	Grand Total
** Re-Estimated FY 2006									
Beginning Fund Balance	5	39,186	1,548	0	0	0	40,734	29,555	70,289
Re-Est Revenues	6	34,214	18,073	0	0	0	52,287	43,380	95,667
Re-Est Expenditures	7	33,898	17,987	0	0	0	51,885	40,297	92,182
Continuing Appropriation	8				0		0	0	0
Ending Fund Balance	9	39,502	1,634	0	0	0	41,136	32,638	73,774
(3)									
** Budget FY 2007									
Beginning Fund Balance	10	39,502	1,634	0	0	0	41,136	32,638	73,774
Revenues	11	33,488	17,954	0	0	0	51,442	43,422	94,864
Expenditures	12	31,178	17,451	0	0	0	48,629	38,852	87,481
Continuing Appropriation	13				0		0	0	0
Ending Fund Balance	14	41,812	2,137	0	0	0	43,949	37,208	81,157

\* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2005  
 \*\* The remaining two sections are filled in by the software once ALL worksheets are completed.

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2007

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2007 (G)	RE-ESTIMATED 2006 (H)	ACTUAL 2005 (I)	
<b>GOVERNMENT ACTIVITIES</b>										
<b>Public Safety</b>										
Police Department/Crime Prevention	1	3,684					325	3,684	2,820	2,115
Jail	2						327	0	0	0
Emergency Management	3						328	0	0	0
Flood Control	4						329	0	0	0
Fire Department	5	3,000					330	3,000	2,000	3,000
Ambulance	6						331	0	0	0
Building Inspections	7						332	0	0	0
Miscellaneous Protective Services	8						333	0	0	0
Animal Control	9						349	0	0	0
Other Public Safety	10						334	0	0	0
TOTAL (lines 1 - 10)	11	6,684	0		0		6,684	4,820	5,115	
<b>Public Works</b>										
Roads, Bridges, & Sidewalks	12	2,700	11,550				353	14,250	15,100	16,530
Parking - Meter and Off-Street	13						356	0	0	0
Street Lighting	14		4,000				324	4,000	4,000	3,918
Traffic Control and Safety	15						326	0	0	0
Snow Removal	16		200				354	200	200	170
Highway Engineering	17						355	0	0	0
Street Cleaning	18						359	0	0	0
Airport (if not Enterprise)	19						365	0	0	0
Garbage (if not Enterprise)	20	204					358	204	200	192
Other Public Works	21	2,480					350	2,480	2,230	2,530
TOTAL (lines 12 - 21)	22	5,384	15,750		0		21,134	21,730	23,340	
<b>Health and Social Services</b>										
Welfare Assistance	23						337	0	0	0
City Hospital	24						338	0	0	0
Payments to Private Hospitals	25						339	0	0	0
Health Regulation and Inspection	26						340	0	0	0
Water, Air, and Mosquito Control	27						341	0	0	208
Community Mental Health	28						342	0	0	0
Other Health and Social Services	29						343	0	0	0
TOTAL (lines 23 - 29)	30	0	0		0		0	0	208	

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2007

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2007 (G)	RE-ESTIMATED 2006 (H)	ACTUAL 2005 (I)
<b>Culture and Recreation</b>									
Library Services 31							344	0	0
Museum, Band and Theater 32							345	0	0
Parks 33	800						346	800	500
Recreation 34							587	0	0
Cemetery 35							366	0	0
Community Center, Zoo, & Marina 36	4,513						347	4,513	0
Other Culture and Recreation 37							348	0	0
TOTAL (lines 31 - 37) 38	5,313	0			0		5,313	500	17,172
<b>Community and Economic Development</b>									
Community Beautification 39	200						367	200	200
Economic Development 40							368	0	0
Housing and Urban Renewal 41							369	0	0
Planning & Zoning 42							379	0	0
Other Com & Econ Development 43							370	0	9,500
TOTAL (lines 39 - 43) 44	200	0			0		200	9,700	391
<b>General Government</b>									
Mayor, Council, & City Manager 45	2,520						375	2,520	2,520
Clerk, Treasurer, & Finance Adm. 46	6,777	1,701					376	8,478	7,315
Elections 47	500						377	500	500
Legal Services & City Attorney 48	200						378	200	200
City Hall & General Buildings 49	600						380	600	1,800
Tort Liability 50							382	0	0
Other General Government 51	3,000						381	3,000	2,800
TOTAL (lines 45 - 51) 52	13,597	1,701			0		15,298	15,135	11,353
<b>Debt Service</b> 53									
<b>Capital Projects</b> 54									
<b>TOTAL Government Activities Expenditures</b> (lines 11+22+30+38+44+52+53+54) 55	31,178	17,451	0	0	0		48,629	51,885	57,579
<b>BUSINESS TYPE ACTIVITIES</b>									
<b>Proprietary: Enterprise &amp; Budgeted ISF</b>									
Water Utility 56						18,220	360	18,220	18,630
Sewer Utility 57						9,185	357	9,185	21,667
Electric Utility 58							361	0	0
Gas Utility 59							362	0	0
Airport 60							365	0	0
Landfill/Garbage 61							383	0	0
Transit 62							364	0	0
Cable TV, Internet & Telephone 63							443	0	0
Housing Authority 64							444	0	0
Storm Water Utility 65							445	0	0
Other Business Type (city hosp., ISF, parking, etc.) 66							446	0	0
Enterprise DEBT SERVICE 67						11,447	447	11,447	0
Enterprise CAPITAL PROJECTS 68							448	0	0
<b>TOTAL Business Type Expenditures (lines 56 - 68) 69</b>						38,852		38,852	40,297
<b>TOTAL GOV &amp; BUS TYPE EXP. (lines 55+69) 70</b>	31,178	17,451	0	0	0	38,852		87,481	92,182
Transfers Out 71								0	0
<b>Total Expenditures &amp; Other Financing Uses (lines 71 +72) 72</b>	31,178	17,451	0	0	0	38,852		87,481	92,182
Continuing Appropriation 73						0		0	0
<b>Ending Fund Balance June 30 74</b>	41,812	2,137	0	0	0	37,208		81,157	73,774

\* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

CITY OF Shambaugh

REVENUES DETAIL  
Fiscal Year Ending 2007

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2007 (G)	RE-ESTIMATED 2006 (H)	ACTUAL 2005 (I)
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>									
Taxes Levied on Property 1	15,725	2,035	0	0			17,760	16,237	16,562
Less: Uncollected Property Taxes - Levy Year 2							0	0	0
Net Current Property Taxes (line 1 minus line 2) 3	15,725	2,035	0	0			17,760	16,237	16,562
Delinquent Property Taxes 4							0	0	0
TIF Revenues 5							0	0	0
Other City Taxes:									
Utility Tax Replacement Excise Taxes 6	1,276	165	0	0			472	1,276	1,304
Parimutuel wager tax 7							473	0	0
Gaming wager tax 8							474	0	0
Mobile Home Taxes 9							393	0	0
Hotel/Motel Taxes 10							394	0	0
Other Local Option Taxes 11	10,397						395	10,397	9,613
Subtotal - Other City Taxes (lines 6 thru 11) 12	11,673	165	0	0			11,838	10,443	10,917
Licenses & Permits 13							0	0	0
Use of Money & Property 14							0	0	0
Intergovernmental:									
Federal Grants & Reimbursements 15							399	0	0
State Shared Revenues 16		15,754					400	15,754	15,444
Other State Grants & Reimbursements 17							401	0	0
Local Grants & Reimbursements 18							402	0	0
Subtotal - Intergovernmental (lines 15 thru 18) 19	0	15,754	0	0		0	15,754	15,886	15,444
Charges for Fees & Service:									
Water Utility 20						21,000	404	21,000	19,012
Sewer Utility 21						22,000	405	22,000	19,755
Electric Utility 22							406	0	0
Gas Utility 23							407	0	0
Parking 24							408	0	0
Airport 25							409	0	0
Landfill/Garbage 26							410	0	0
Hospital 27							411	0	0
Transit 28							412	0	0
Cable TV, Internet & Telephone 29							429	0	0
Housing Authority 30							430	0	0
Storm Water Utility 31							431	0	0
Other Fees & Charges for Service 32	2,190					422	413	2,612	2,601
Subtotal - Charges for Service (lines 20 thru 32) 33	2,190	0	0	0	0	43,422	45,612	45,601	47,423
Special Assessments 34							0	0	0
Miscellaneous 35	3,900						3,900	7,500	1,000
Other Financing Sources:									
Operating Transfers In 36							0	0	0
Proceeds of Debt 37							0	0	0
Proceeds of Capital Asset Sales 38							0	0	0
Subtotal-Other Financing Sources (lines 36 thru 38) 39	0	0	0	0	0	0	0	0	0
<b>Total Revenues except for beginning fund balance (lines 3, 4, 5, 12, 13, 14, 19, 33, 34, 35, &amp; 39) 40</b>	<b>33,488</b>	<b>17,954</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>43,422</b>	<b>94,864</b>	<b>95,667</b>	<b>91,346</b>
Beginning Fund Balance July 1 41	39,502	1,634	0	0	0	32,638	73,774	70,289	116,801
<b>TOTAL REVENUES &amp; BEGIN BALANCE (lines 40+41) 42</b>	<b>72,990</b>	<b>19,588</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>76,060</b>	<b>168,638</b>	<b>165,956</b>	<b>208,147</b>

**CITY OF Shambaugh ADOPTED BUDGET SUMMARY**

**YEAR ENDED JUNE 30, 2007**

**Fiscal Years**

	GENERAL (A)		SPECIAL REVENUES (B)		DEBT SERVICE (C)		CAPITAL PROJECTS (D)		PERMANENT (E)		PROPRIETARY (F)		BUDGET 2007 (G)		RE-ESTIMATED 2006 (H)		ACTUAL 2005 (I)	
<b>Revenues &amp; Other Financing Sources</b>																		
Taxes Levied on Property	77	15,725	106	2,035	134	0	161	0					234	17,760	264	16,237	294	16,562
Less: Uncollected Property Taxes-Levy Year	78	0	107	0	135	0	162	0					235	0	265	0	295	0
Net Current Property Taxes	79	15,725	108	2,035	136	0	163	0					236	17,760	266	16,237	296	16,562
Delinquent Property Taxes	80	0	109	0	137	0	164	0					237	0	267	0	297	0
TIF Revenues			110	0									238	0	268	0	298	0
Other City Taxes	81	11,673	111	165	138	0	165	0					239	11,838	269	10,443	299	10,917
Licenses & Permits	82	0	112	0							212	0	240	0	270	0	300	0
Use of Money and Property	83	0	113	0	139	0	166	0	194	0	213	0	241	0	271	0	301	0
Intergovernmental	84	0	114	15,754	140	0	167	0			426	0	242	15,754	272	15,886	302	15,444
Charges for Fees & Service	85	2,190	115	0	141	0	168	0	195	0	214	43,422	243	45,612	273	45,601	303	47,423
Special Assessments	86	0	116	0	142	0	169	0			427	0	244	0	274	0	304	0
Miscellaneous	87	3,900	117	0	143	0	170	0	196	0	215	0	245	3,900	275	7,500	305	1,000
Sub-Total Revenues	88	33,488	118	17,954	144	0	171	0	197	0	216	43,422	246	94,864	276	95,667	306	91,346
<b>Other Financing Sources:</b>																		
Transfers In	89	0	119	0	145	0	172	0	198	0	217	0	247	0	277	0	307	0
Proceeds of Debt	90	0	459	0	146	0	173	0			218	0	248	0	278	0	308	0
Proceeds of Capitol Asset Sales	91	0		0	147	0	174	0	199	0	219	0	249	0	279	0	309	0
<b>Total Revenues and Other Sources</b>	92	33,488	120	17,954	148	0	175	0	200	0	220	43,422	250	94,864	280	95,667	310	91,346
<b>Expenditures &amp; Other Financing Uses</b>																		
Public Safety	600	6,684	609	0							623	0	335	6,684	632	4,820	642	5,115
Public Works	601	5,384	610	15,750							624	0	336	21,134	633	21,730	643	23,340
Health and Social Services	602	0	611	0							625	0	352	0	634	0	644	208
Culture and Recreation	603	5,313	612	0							626	0	371	5,313	635	500	645	17,172
Community and Economic Development	604	200	613	0							627	0	372	200	636	9,700	646	391
General Government	605	13,597	614	1,701							628	0	373	15,298	637	15,135	647	11,353
Debt Service	606	0	615	0	618	0					629	0	440	0	638	0	648	0
Capital Projects	607	0	616	0			621	0			630	0	441	0	639	0	649	0
<b>Total Government Activities Expenditures</b>	608	31,178	617	17,451	619	0	622	0	631	0			442	48,629	640	51,885	650	57,579
Business Type Proprietary: Enterprise & ISF											38,852	374	38,852	641	40,297	651	80,279	
<b>Total Gov &amp; Bus Type Expenditures</b>	97	31,178	125	17,451	153	0	180	0	205	0	225	38,852	255	87,481	285	92,182	315	137,858
Transfers Out	101	0	129	0	156	0	184	0	207	0	229	0	259	0	289	0	319	0
<b>Total ALL Expenditures/Transfers Out</b>	102	31,178	130	17,451	157	0	185	0	208	0	230	38,852	260	87,481	290	92,182	320	137,858
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	103	2,310	131	503	158	0	186	0	209	0	231	4,570	261	7,383	291	3,485	321	-46,512
Continuing Appropriation							652	0			653	0	654	0	655	0		
<b>Beginning Fund Balance July 1</b>	104	39,502	132	1,634	159	0	187	0	210	0	232	32,638	262	73,774	292	70,289	322	116,801
<b>Ending Fund Balance June 30</b>	105	41,812	133	2,137	160	0	188	0	211	0	233	37,208	263	81,157	293	73,774	323	70,289

**LONG TERM DEBT SCHEDULE**  
**GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: Shambaugh

Fiscal Year  
2007

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2007 (D)	Interest Due FY 2007 +(E)	Bond Registration Due FY 2007 +(F)	Total Obligation Due FY 2007 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacment and Debt Service Taxes =(I)
(1)	Sewer Revenue	160,000	November-87	3,024	8,423		11,447	11,447	0
(2)							0		0
(3)							0		0
(4)							0		0
(5)							0		0
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
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(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
	TOTALS			3,024	8,423	0	11,447	11,447	0

**LONG TERM DEBT SCHEDULE**  
**GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**  
**PAGE 2**

Fiscal Year  
2007

City Name: Shambaugh

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2007 (D)	Interest Due FY 2007 +(E)	Bond Registration Due FY 2007 +(F)	Total Obligation Due FY 2007 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				0	0	0	0	0	0

