

49-458

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2006 - ENDING JUNE 30, 2007

The City of: Sabula County Name: JACKSON Date Budget Adopted: 03/14/06
(Date) xx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

	Telephone Number	Signature
County Auditor Date Stamp	January 1, 2005 Property Valuations	
	With Gas & Electric	Without Gas & Electric
Regular	2a <u>11,434,197</u>	2b <u>11,387,652</u>
DEBT SERVICE	3a _____	3b _____
Ag Land	4a _____	4b _____
		Last Official Census

Code Sec.	Dollar Limit	Purpose	#N/A #N/A	TAXES LEVIED		Rate
				(A) Request with Utility Replacement	(B) Property Taxes Levied	
384.1	#N/A	Regular General levy	###	5	92,000	43 8.04604
(384)		Non-Voted Other Permissible Levies				
12(8)	0.67500	Contract for use of Bridge		6	0	44 0
12(10)	0.95000	Opr & Maint publicly owned Transit		7	0	45 0
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center		8	0	46 0
12(12)	0.13500	Opr & Maint of City owned Civic Center		9	0	47 0
12(13)	0.06750	Planning a Sanitary Disposal Project		10	0	48 0
12(14)	0.27000	Aviation Authority (under sec.330A.15)		11	0	49 0
12(15)	Amt Nec	Joint city-county building lease		12	0	50 0
12(16)	0.06750	Levee Impr. fund in special charter city		13	0	51 0
12(18)	Amt Nec	Liability, property & self insurance costs		14	0	52 0
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.		462	0	465 0
(384)		Voted Other Permissible Levies				
12(1)	0.13500	Instrumental/Vocal Music Groups		15	0	53 0
12(2)	0.81000	Memorial Building		16	0	54 0
12(3)	0.13500	Symphony Orchestra		17	0	55 0
12(4)	0.27000	Cultural & Scientific Facilities		18	0	56 0
12(5)	As Voted	County Bridge		19	0	57 0
12(6)	1.35000	Missi or Missouri River Bridge Const.		20	0	58 0
12(9)	0.03375	Aid to a Transit Company		21	0	59 0
12(17)	0.20500	Maintain Institution received by gift/devise		22	0	60 0
12(19)	1.00000	City Emergency Medical District		463	0	466 0
12(21)	0.27000	Support Public Library		23	0	61 0
28E.22	1.50000	Unified Law Enforcement		24	0	62 0
		Total General Fund Regular Levies (5 thru 24)		25	92,000	43 91,626
384.1	3.00375	Ag Land		26	0	63 0
		Total General Fund Tax Levies (25 + 26)		27	92,000	43 91,626
		Special Revenue Levies				
384.8	0.27000	Emergency (if general fund at levy limit)		28	0	64 0
384.6	Amt Nec	Police & Fire Retirement		29	0	0
	Amt Nec	FICA & IPERS (if general fund at levy limit)		30	0	0
	Amt Nec	Other Employee Benefits		31	0	0
		Total Employee Benefit Levies (29,30,31)		32	0	65 0
		Sub Total Special Revenue Levies (28+32)		33	0	0
		Valuation				
386	As Req	With Gas & Elec	Without Gas & Elec			
		(A)	(B)	34	0	66 0
		(A)	(B)	35	0	67 0
		(A)	(B)	36	0	68 0
		(A)	(B)	35a	0	69 0
		(A)	(B)	36a	0	565 0
		(A)	(B)	37	0	566 0
		Total SSMID (34 thru 37)		38	0	0
		Total Special Revenue Levies (33+38)		39	0	0
384.4	Amt Nec	Debt Service Levy	76.10(6)	40	0	40 0
384.7	0.67500	Capital Projects (Capital Improv. Reserve)		41	0	41 0
		Total Property Taxes (27+39+40+41)		42	92,000	42 91,626

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:
Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.

(County Auditor)

Fund Balance Worksheet for City of Sabula

(1)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Tot
*Annual Report FY 2005		(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)
Beginning Fund Balance July 1, 2005 (pg 5, line 134) *	1	101,708	24,012				125,720	116,261	241,981
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	230,972	89,927				320,899	1,439,328	1,760,227
Actual Expenditures Except End Bal (pg 12, line 259) *	3	267,844	94,452				362,296	1,513,208	1,875,504
Ending Fund Balance June 30, 2006 (pg 12, line 261) *	4	64,836	19,487	0	0	0	84,323	42,381	126,704
(2)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Enterprise	Grand Total
** Re-Estimated FY 2006									
Beginning Fund Balance	5	64,836	19,487	0	0	0	84,323	42,381	126,704
Re-Est Revenues	6	281,903	97,912	0	0	0	379,815	1,205,344	1,585,159
Re-Est Expenditures	7	270,478	116,269	0	0	0	386,747	1,170,964	1,557,711
Continuing Appropriation	8				0		0	0	0
Ending Fund Balance	9	76,261	1,130	0	0	0	77,391	76,761	154,152
(3)									
** Budget FY 2007									
Beginning Fund Balance	10	76,261	1,130	0	0	0	77,391	76,761	154,152
Revenues	11	243,212	98,146	0	0	0	341,358	1,239,876	1,581,234
Expenditures	12	241,086	98,146	0	0	0	339,232	1,148,823	1,488,055
Continuing Appropriation	13				0		0	0	0
Ending Fund Balance	14	78,387	1,130	0	0	0	79,517	167,814	247,331

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2005

** The remaining two sections are filled in by the software once ALL worksheets are completed.

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2007

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2007 (G)	RE-ESTIMATED 2006 (H)	ACTUAL 2005 (I)	
GOVERNMENT ACTIVITIES										
Public Safety										
Police Department/Crime Prevention	1	85,631					325	85,631	100,977	100,643
Jail	2						327	0	0	0
Emergency Management	3	14,672					328	14,672	14,481	13,820
Flood Control	4	4,602					329	4,602	4,228	11,162
Fire Department	5	22,521					330	22,521	20,790	18,792
Ambulance	6						331	0	0	0
Building Inspections	7						332	0	0	0
Miscellaneous Protective Services	8						333	0	0	0
Animal Control	9	327					349	327	327	327
Other Public Safety	10						334	0	0	0
TOTAL (lines 1 - 10)	11	127,753	0		0			127,753	140,803	144,744
Public Works										
Roads, Bridges, & Sidewalks	12		56,146				353	56,146	75,642	60,233
Parking - Meter and Off-Street	13						356	0	0	0
Street Lighting	14						324	0	0	0
Traffic Control and Safety	15						326	0	0	0
Snow Removal	16						354	0	0	0
Highway Engineering	17						355	0	0	0
Street Cleaning	18						359	0	0	0
Airport (if not Enterprise)	19						365	0	0	0
Garbage (if not Enterprise)	20						358	0	0	0
Other Public Works	21						350	0	0	0
TOTAL (lines 12 - 21)	22	0	56,146		0			56,146	75,642	60,233
Health and Social Services										
Welfare Assistance	23						337	0	0	0
City Hospital	24						338	0	0	0
Payments to Private Hospitals	25						339	0	0	0
Health Regulation and Inspection	26						340	0	0	0
Water, Air, and Mosquito Control	27						341	0	0	0
Community Mental Health	28						342	0	0	0
Other Health and Social Services	29	1,105					343	1,105	1,055	1,055
TOTAL (lines 23 - 29)	30	1,105	0		0			1,105	1,055	1,055

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2007

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2007 (G)	RE-ESTIMATED 2006 (H)	ACTUAL 2005 (I)	
Culture and Recreation										
Library Services	31	48,921					344	48,921	55,724	54,811
Museum, Band and Theater	32						345	0	0	0
Parks	33	14,932					346	14,932	11,898	20,715
Recreation	34						587	0	0	0
Cemetery	35	9,012					366	9,012	8,258	8,460
Community Center, Zoo, & Marina	36						347	0	0	0
Other Culture and Recreation	37						348	0	0	0
TOTAL (lines 31 - 37)	38	72,865	0					72,865	75,880	83,986
Community and Economic Development										
Community Beautification	39						367	0	0	0
Economic Development	40	21,000					368	21,000	34,899	20,160
Housing and Urban Renewal	41						369	0	0	0
Planning & Zoning	42						379	0	0	0
Other Com & Econ Development	43						370	0	0	0
TOTAL (lines 39 - 43)	44	21,000	0					21,000	34,899	20,160
General Government										
Mayor, Council, & City Manager	45						375	0	0	0
Clerk, Treasurer, & Finance Adm.	46						376	0	0	0
Elections	47						377	0	0	0
Legal Services & City Attorney	48						378	0	0	0
City Hall & General Buildings	49						380	0	0	0
Tort Liability	50						382	0	0	0
Other General Government	51	18,363					381	18,363	17,841	17,899
TOTAL (lines 45 - 51)	52	18,363	0					18,363	17,841	17,899
Debt Service	53							0	0	0
Capital Projects	54							0	0	0
TOTAL Government Activities Expenditures <i>(lines 11+22+30+38+44+52+53+54)</i>	55	241,086	56,146	0	0	0		297,232	346,120	328,077
BUSINESS TYPE ACTIVITIES										
Proprietary: Enterprise & Budgeted ISF										
Water Utility	56					89,904	360	89,904	124,537	419,132
Sewer Utility	57					99,509	357	99,509	77,305	82,051
Electric Utility	58					489,052	361	489,052	459,646	333,892
Gas Utility	59					413,333	362	413,333	425,665	365,831
Airport	60						365	0	0	0
Landfill/Garbage	61					52,025	383	52,025	54,085	48,208
Transit	62						364	0	0	0
Cable TV, Internet & Telephone	63						443	0	0	0
Housing Authority	64						444	0	0	0
Storm Water Utility	65						445	0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	66					5,000	446	5,000	29,726	264,094
Enterprise DEBT SERVICE	67						447	0	0	0
Enterprise CAPITAL PROJECTS	68						448	0	0	0
TOTAL Business Type Expenditures (lines 56 - 68)	69					1,148,823		1,148,823	1,170,964	1,513,208
TOTAL GOV & BUS TYPE EXP. (lines 55+69)	70	241,086	56,146	0	0	0		1,446,055	1,517,084	1,841,285
Transfers Out	71		42,000					42,000	40,627	34,219
Total Expenditures & Other Financing Uses (lines 71 +72)	72	241,086	98,146	0	0	0		1,488,055	1,557,711	1,875,504
Continuing Appropriation	73							0	0	0
Ending Fund Balance June 30	74	78,387	1,130	20	0	0		247,331	154,152	126,704

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

REVENUES DETAIL
Fiscal Year Ending 2007

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2007 (G)	RE-ESTIMATED 2006 (H)	ACTUAL 2005 (I)
REVENUES & OTHER FINANCING SOURCES									
Taxes Levied on Property 1	91,626	0	0	0			91,626	85,121	82,260
Less: Uncollected Property Taxes - Levy Year 2							0	0	0
Net Current Property Taxes (line 1 minus line 2) 3	91,626	0	0	0			91,626	85,121	82,260
Delinquent Property Taxes 4							0	0	0
TIF Revenues 5							0	0	0
Other City Taxes:									
Utility Tax Replacement Excise Taxes 6	374	0	0	0			472	344	352
Parimutuel wager tax 7							473	0	0
Gaming wager tax 8							474	0	0
Mobile Home Taxes 9							393	0	0
Hotel/Motel Taxes 10							394	0	0
Other Local Option Taxes 11		42,000					395	42,000	40,627
Subtotal - Other City Taxes (lines 6 thru 11) 12	374	42,000	0	0			42,374	40,971	34,571
Licenses & Permits 13	425							425	405
Use of Money & Property 14	18,740							18,640	15,422
Intergovernmental:									
Federal Grants & Reimbursements 15							399	0	258,186
State Shared Revenues 16		56,146					400	56,146	55,991
Other State Grants & Reimbursements 17	1,420						401	1,420	20,082
Local Grants & Reimbursements 18	8,635						402	8,635	8,974
Subtotal - Intergovernmental (lines 15 thru 18) 19	10,055	56,146	0	0		0	66,201	95,900	343,233
Charges for Fees & Service:									
Water Utility 20						111,227	404	111,227	89,249
Sewer Utility 21						99,509	405	99,509	76,287
Electric Utility 22						512,000	406	512,000	335,272
Gas Utility 23						459,000	407	459,000	370,973
Parking 24							408	0	0
Airport 25							409	0	0
Landfill/Garbage 26						53,140	410	53,140	46,319
Hospital 27							411	0	0
Transit 28							412	0	0
Cable TV, Internet & Telephone 29							429	0	0
Housing Authority 30							430	0	0
Storm Water Utility 31							431	0	0
Other Fees & Charges for Service 32						5,000	413	5,000	38,875
Subtotal - Charges for Service (lines 20 thru 32) 33	0	0	0	0	0	1,239,876	1,239,876	1,180,618	929,444
Special Assessments 34								0	0
Miscellaneous 35	79,992							79,992	122,857
Other Financing Sources:									
Operating Transfers In 36	42,000							42,000	40,627
Proceeds of Debt 37								0	0
Proceeds of Capital Asset Sales 38								0	0
Subtotal-Other Financing Sources (lines 36 thru 38) 39	42,000	0	0	0	0	0	42,000	40,627	34,219
Total Revenues except for beginning fund balance (lines 3, 4, 5, 12, 13, 14, 19, 33, 34, 35, & 39) 40	243,212	98,146	0	0	0	1,239,876	1,581,234	1,585,159	1,760,227
Beginning Fund Balance July 1 41	76,261	1,130	0	0	0	76,761	154,152	126,704	241,981
TOTAL REVENUES & BEGIN BALANCE (lines 40+41) 42	319,473	99,276	0	0	0	1,316,637	1,735,386	1,711,863	2,002,208

CITY OF Sabula ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2007

Fiscal Years

	GENERAL (A)		SPECIAL REVENUES (B)		DEBT SERVICE (C)		CAPITAL PROJECTS (D)		PERMANENT (E)		PROPRIETARY (F)		BUDGET 2007 (G)		RE-ESTIMATED 2006 (H)		ACTUAL 2005 (I)	
Revenues & Other Financing Sources																		
Taxes Levied on Property	77	91,626	106	0	134	0	161	0					234	91,626	264	85,121	294	82,260
Less: Uncollected Property Taxes-Levy Year	78	0	107	0	135	0	162	0					235	0	265	0	295	0
Net Current Property Taxes	79	91,626	108	0	136	0	163	0					236	91,626	266	85,121	296	82,260
Delinquent Property Taxes	80	0	109	0	137	0	164	0					237	0	267	0	297	0
TIF Revenues			110	0									238	0	268	0	298	0
Other City Taxes	81	374	111	42,000	138	0	165	0					239	42,374	269	40,971	299	34,571
Licenses & Permits	82	425	112	0							212	0	240	425	270	425	300	405
Use of Money and Property	83	18,740	113	0	139	0	166	0	194	0	213	0	241	18,740	271	18,640	301	15,422
Intergovernmental	84	10,055	114	56,146	140	0	167	0			426	0	242	66,201	272	95,900	302	343,233
Charges for Fees & Service	85	0	115	0	141	0	168	0	195	0	214	1,239,876	243	1,239,876	273	1,180,618	303	929,444
Special Assessments	86	0	116	0	142	0	169	0			427	0	244	0	274	0	304	0
Miscellaneous	87	79,992	117	0	143	0	170	0	196	0	215	0	245	79,992	275	122,857	305	320,673
Sub-Total Revenues	88	201,212	118	98,146	144	0	171	0	197	0	216	1,239,876	246	1,539,234	276	1,544,532	306	1,726,008
Other Financing Sources:																		
Transfers In	89	42,000	119	0	145	0	172	0	198	0	217	0	247	42,000	277	40,627	307	34,219
Proceeds of Debt	90	0	459	0	146	0	173	0			218	0	248	0	278	0	308	0
Proceeds of Capitol Asset Sales	91	0		0	147	0	174	0	199	0	219	0	249	0	279	0	309	0
Total Revenues and Other Sources	92	243,212	120	98,146	148	0	175	0	200	0	220	1,239,876	250	1,581,234	280	1,585,159	310	1,760,227
Expenditures & Other Financing Uses																		
Public Safety	600	127,753	609	0							623	0	335	127,753	632	140,803	642	144,744
Public Works	601	0	610	56,146							624	0	336	56,146	633	75,642	643	60,233
Health and Social Services	602	1,105	611	0							625	0	352	1,105	634	1,055	644	1,055
Culture and Recreation	603	72,865	612	0							626	0	371	72,865	635	75,880	645	83,986
Community and Economic Development	604	21,000	613	0							627	0	372	21,000	636	34,899	646	20,160
General Government	605	18,363	614	0							628	0	373	18,363	637	17,841	647	17,899
Debt Service	606	0	615	0	618	0					629	0	440	0	638	0	648	0
Capital Projects	607	0	616	0			621	0			630	0	441	0	639	0	649	0
Total Government Activities Expenditures	608	241,086	617	56,146	619	0	622	0	631	0			442	297,232	640	346,120	650	328,077
Business Type Proprietary: Enterprise & ISF											1,148,823		1,148,823	641	1,170,964	651	1,513,208	
Total Gov & Bus Type Expenditures	97	241,086	125	56,146	153	0	180	0	205	0	225	1,148,823	374	1,446,055	285	1,517,084	315	1,841,285
Transfers Out	101	0	129	42,000	156	0	184	0	207	0	229	0	259	42,000	289	40,627	319	34,219
Total ALL Expenditures/Transfers Out	102	241,086	130	98,146	157	0	185	0	208	0	230	1,148,823	260	1,488,055	290	1,557,711	320	1,875,504
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	103	2,126	131	0	158	0	186	0	209	0	231	91,053	261	93,179	291	27,448	321	-115,277
Continuing Appropriation							652	0			653	0	654	0	655	0		
Beginning Fund Balance July 1	104	76,261	132	1,130	159	0	187	0	210	0	232	76,761	262	154,152	292	126,704	322	241,981
Ending Fund Balance June 30	105	78,387	133	1,130	160	0	188	0	211	0	233	167,814	263	247,331	293	154,152	323	126,704

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

City Name: Sabula

Fiscal Year
2007

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2007 (D)	Interest Due FY 2007 +(E)	Bond Registration Due FY 2007 +(F)	Total Obligation Due FY 2007 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacment and Debt Service Taxes =(I)
(1)	general obligation capital loan notes 01-01-04	265,000	December-03	25,000	7,873		32,873	32,873	0
(2)							0		0
(3)							0		0
(4)							0		0
(5)							0		0
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
	TOTALS			25,000	7,873	0	32,873	32,873	0

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year
2007

City Name: Sabula

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2007 (D)	Interest Due FY 2007 +(E)	Bond Registration Due FY 2007 +(F)	Total Obligation Due FY 2007 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
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(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				0	0	0	0	0	0

