

59-566

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2006 - ENDING JUNE 30, 2007

The City of: Russell County Name: LUCAS Date Budget Adopted: 03/03/06
(Date) xx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

County Auditor Date Stamp		Telephone Number		Signature				
		January 1, 2005 Property Valuations				Last Official Census		
		Regular		With Gas & Electric			Without Gas & Electric	
		2a		5,131,544			2b	4,925,761
		DEBT SERVICE		3a			3b	
Ag Land		4a		164,964				

Code Sec.	Dollar Limit	Purpose	#N/A #N/A	(A) Request with Utility Replacement		(B) Property Taxes Levied	(C) Rate
384.1	#N/A	Regular General levy	###	5	41,566	39,899	43 8.10000
Non-Voted Other Permissible Levies							
12(8)	0.67500	Contract for use of Bridge		6	0	0	44 0
12(10)	0.95000	Opr & Maint publicly owned Transit		7	0	0	45 0
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center		8	0	0	46 0
12(12)	0.13500	Opr & Maint of City owned Civic Center		9	0	0	47 0
12(13)	0.06750	Planning a Sanitary Disposal Project		10	0	0	48 0
12(14)	0.27000	Aviation Authority (under sec.330A.15)		11	0	0	49 0
12(15)	Amt Nec	Joint city-county building lease		12	0	0	50 0
12(16)	0.06750	Levee Impr. fund in special charter city		13	0	0	51 0
12(18)	Amt Nec	Liability, property & self insurance costs		14	4,500	4,320	52 0.87693
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.		462	0	0	465 0
Voted Other Permissible Levies							
12(1)	0.13500	Instrumental/Vocal Music Groups		15	0	0	53 0
12(2)	0.81000	Memorial Building		16	0	0	54 0
12(3)	0.13500	Symphony Orchestra		17	0	0	55 0
12(4)	0.27000	Cultural & Scientific Facilities		18	0	0	56 0
12(5)	As Voted	County Bridge		19	0	0	57 0
12(6)	1.35000	Missi or Missouri River Bridge Const.		20	0	0	58 0
12(9)	0.03375	Aid to a Transit Company		21	0	0	59 0
12(17)	0.20500	Maintain Institution received by gift/devise		22	0	0	60 0
12(19)	1.00000	City Emergency Medical District		463	0	0	466 0
12(21)	0.27000	Support Public Library		23	0	0	61 0
28E.22	1.50000	Unified Law Enforcement		24	0	0	62 0
Total General Fund Regular Levies (5 thru 24)				25	46,066	44,219	
384.1	3.00375	Ag Land		26	496	496	63 3.00375
Total General Fund Tax Levies (25 + 26)				27	46,562	44,715	Do Not Add
Special Revenue Levies							
384.8	0.27000	Emergency (if general fund at levy limit)		28	0	0	64 0
384.6	Amt Nec	Police & Fire Retirement		29	0	0	0
	Amt Nec	FICA & IPERS (if general fund at levy limit)		30	10,900	10,463	2.12412
	Amt Nec	Other Employee Benefits		31	3,500	3,360	0.68206
Total Employee Benefit Levies (29,30,31)				32	14,400	13,823	65 2.80617
Sub Total Special Revenue Levies (28+32)				33	14,400	13,823	
Valuation							
386	As Req	With Gas & Elec	Without Gas & Elec				
	SSMID 1 (A)	(B)		34		0	66 0
	SSMID 2 (A)	(B)		35		0	67 0
	SSMID 3 (A)	(B)		36		0	68 0
	SSMID 4 (A)	(B)		35a		0	69 0
	SSMID 5 (A)	(B)		36a		0	565 0
	SSMID 6 (A)	(B)		37		0	566 0
Total SSMID (34 thru 37)				38	0	0	Do Not Add
Total Special Revenue Levies (33+38)				39	14,400	13,823	
384.4	Amt Nec	Debt Service Levy	76.10(6)	40	0	0	70 0
384.7	0.67500	Capital Projects (Capital Improv. Reserve)		41		0	71 0
Total Property Taxes (27+39+40+41)				42	60,962	58,538	72 11.78310

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:
Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.

(County Auditor)

Fund Balance Worksheet for City of Russell

(1)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Tot
*Annual Report FY 2005		(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)
Beginning Fund Balance July 1, 2005 (pg 5, line 134) *	1	67,139	38,233				105,372	42,142	147,514
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	120,934	119,273				240,207	222,132	462,339
Actual Expenditures Except End Bal (pg 12, line 259) *	3	97,745	125,488				223,233	208,470	431,703
Ending Fund Balance June 30, 2006 (pg 12, line 261) *	4	90,328	32,018	0	0	0	122,346	55,804	178,150
(2)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Enterprise	Grand Total
** Re-Estimated FY 2006									
Beginning Fund Balance	5	90,328	32,018	0	0	0	122,346	55,804	178,150
Re-Est Revenues	6	110,744	56,284	0	0	0	167,028	160,100	327,128
Re-Est Expenditures	7	143,700	47,794	0	0	0	191,494	143,000	334,494
Continuing Appropriation	8				0		0	0	0
Ending Fund Balance	9	57,372	40,508	0	0	0	97,880	72,904	170,784
(3)									
** Budget FY 2007									
Beginning Fund Balance	10	57,372	40,508	0	0	0	97,880	72,904	170,784
Revenues	11	90,992	83,874	0	0	0	174,866	173,500	348,366
Expenditures	12	93,500	69,434	0	0	0	162,934	148,000	310,934
Continuing Appropriation	13				0		0	0	0
Ending Fund Balance	14	54,864	54,948	0	0	0	109,812	98,404	208,216

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2005
 ** The remaining two sections are filled in by the software once ALL worksheets are completed.

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2007

Fiscal Years

		GENERAL	SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2007	RE-ESTIMATED 2006	ACTUAL 2005
		(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)
GOVERNMENT ACTIVITIES										
Public Safety										
Police Department/Crime Prevention	1	21,000						325 21,000	21,000	19,683
Jail	2							327 0	0	0
Emergency Management	3							328 0	0	0
Flood Control	4							329 0	0	0
Fire Department	5		22,634					330 22,634	20,000	68,463
Ambulance	6							331 0	0	0
Building Inspections	7							332 0	0	0
Miscellaneous Protective Services	8							333 0	0	0
Animal Control	9							349 0	0	0
Other Public Safety	10							334 0	0	0
TOTAL (lines 1 - 10)	11	21,000	22,634			0		43,634	41,000	88,146
Public Works										
Roads, Bridges, & Sidewalks	12		36,000					353 36,000	67,794	46,787
Parking - Meter and Off-Street	13							356 0	0	0
Street Lighting	14		10,800					324 10,800	10,000	10,010
Traffic Control and Safety	15							326 0	0	0
Snow Removal	16							354 0	0	0
Highway Engineering	17							355 0	0	0
Street Cleaning	18							359 0	0	0
Airport (if not Enterprise)	19							365 0	0	0
Garbage (if not Enterprise)	20							358 0	0	0
Other Public Works	21							350 0	0	0
TOTAL (lines 12 - 21)	22	0	46,800			0		46,800	77,794	56,797
Health and Social Services										
Welfare Assistance	23							337 0	0	0
City Hospital	24							338 0	0	0
Payments to Private Hospitals	25							339 0	0	0
Health Regulation and Inspection	26							340 0	0	0
Water, Air, and Mosquito Control	27							341 0	0	0
Community Mental Health	28							342 0	0	0
Other Health and Social Services	29							343 0	0	0
TOTAL (lines 23 - 29)	30	0	0			0		0	0	0

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2007

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2007 (G)	RE-ESTIMATED 2006 (H)	ACTUAL 2005 (I)
Culture and Recreation									
Library Services 31	500						344 500	500	500
Museum, Band and Theater 32							345 0	0	0
Parks 33	3,000						346 3,000	3,000	8,216
Recreation 34							587 0	0	0
Cemetery 35	700						366 700	700	700
Community Center, Zoo, & Marina 36	3,000						347 3,000	3,000	3,189
Other Culture and Recreation 37	20,000						348 20,000	20,000	15,434
TOTAL (lines 31 - 37) 38	27,200	0			0		27,200	27,200	28,039
Community and Economic Development									
Community Beautification 39							367 0	0	0
Economic Development 40							368 0	0	0
Housing and Urban Renewal 41							369 0	0	0
Planning & Zoning 42							379 0	0	0
Other Com & Econ Development 43							370 0	0	0
TOTAL (lines 39 - 43) 44	0	0			0		0	0	0
General Government									
Mayor, Council, & City Manager 45	500						375 500	500	420
Clerk, Treasurer, & Finance Adm. 46	40,000						376 40,000	40,000	40,173
Elections 47	300						377 300	500	0
Legal Services & City Attorney 48	500						378 500	500	50
City Hall & General Buildings 49							380 0	0	0
Tort Liability 50	4,000						382 4,000	4,000	3,933
Other General Government 51							381 0	0	0
TOTAL (lines 45 - 51) 52	45,300	0			0		45,300	45,500	44,576
Debt Service									
Capital Projects									
TOTAL Government Activities Expenditures (lines 11+22+30+38+44+52+53+54) 55	93,500	69,434	0	0	0		162,934	191,494	223,233
BUSINESS TYPE ACTIVITIES									
Proprietary: Enterprise & Budgeted ISF									
Water Utility 56						80,000	360 80,000	75,000	86,965
Sewer Utility 57						40,000	357 40,000	40,000	73,394
Electric Utility 58							361 0	0	0
Gas Utility 59							362 0	0	0
Airport 60							365 0	0	0
Landfill/Garbage 61						28,000	383 28,000	28,000	27,616
Transit 62							364 0	0	0
Cable TV, Internet & Telephone 63							443 0	0	0
Housing Authority 64							444 0	0	0
Storm Water Utility 65							445 0	0	0
Other Business Type (city hosp., ISF, parking, etc.) 66							446 0	0	0
Enterprise DEBT SERVICE 67							447 0	0	20,495
Enterprise CAPITAL PROJECTS 68							448 0	0	0
TOTAL Business Type Expenditures (lines 56 - 68) 69						148,000	148,000	143,000	208,470
TOTAL GOV & BUS TYPE EXP. (lines 55+69) 70	93,500	69,434	0	0	0	148,000	310,934	334,494	431,703
Transfers Out 71							0	0	0
Total Expenditures & Other Financing Uses (lines 71 +72) 72	93,500	69,434	0	0	0	148,000	310,934	334,494	431,703
Continuing Appropriation 73							0	0	0
Ending Fund Balance June 30 74	54,864	54,948	20	0	0	98,404	208,216	170,784	178,150

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

REVENUES DETAIL
Fiscal Year Ending **2007**

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2007 (G)	RE-ESTIMATED 2006 (H)	ACTUAL 2005 (I)
REVENUES & OTHER FINANCING SOURCES									
Taxes Levied on Property 1	44,715	13,823	0	0			58,538	50,774	69,529
Less: Uncollected Property Taxes - Levy Year 2							0	0	0
Net Current Property Taxes (line 1 minus line 2) 3	44,715	13,823	0	0			58,538	50,774	69,529
Delinquent Property Taxes 4							0	0	0
TIF Revenues 5							0	0	0
Other City Taxes:									
Utility Tax Replacement Excise Taxes 6	1,847	577	0	0			472 2,424	2,359	0
Parimutuel wager tax 7							473 0	0	0
Gaming wager tax 8							474 0	0	0
Mobile Home Taxes 9							393 0	0	0
Hotel/Motel Taxes 10							394 0	0	0
Other Local Option Taxes 11	40,000						395 40,000	45,000	39,205
Subtotal - Other City Taxes (lines 6 thru 11) 12	41,847	577	0	0			42,424	47,359	39,205
Licenses & Permits 13		930					930	1,000	1,343
Use of Money & Property 14	500					500	1,000	200	1,312
Intergovernmental:									
Federal Grants & Reimbursements 15							399 0	0	42,120
State Shared Revenues 16		46,840					400 46,840	47,795	52,195
Other State Grants & Reimbursements 17							401 0	0	0
Local Grants & Reimbursements 18		22,634					402 22,634	20,000	26,291
Subtotal - Intergovernmental (lines 15 thru 18) 19	0	69,474	0	0		0	69,474	67,795	120,606
Charges for Fees & Service:									
Water Utility 20						65,000	404 65,000	72,000	71,318
Sewer Utility 21						80,000	405 80,000	60,000	60,933
Electric Utility 22							406 0	0	0
Gas Utility 23							407 0	0	0
Parking 24							408 0	0	0
Airport 25							409 0	0	0
Landfill/Garbage 26						28,000	410 28,000	28,000	26,235
Hospital 27							411 0	0	0
Transit 28							412 0	0	0
Cable TV, Internet & Telephone 29							429 0	0	1,320
Housing Authority 30							430 0	0	0
Storm Water Utility 31							431 0	0	0
Other Fees & Charges for Service 32	3,000						413 3,000	0	4,001
Subtotal - Charges for Service (lines 20 thru 32) 33	3,000	0	0	0	0	173,000	176,000	160,000	163,807
Special Assessments 34								0	0
Miscellaneous 35								0	2,891
Other Financing Sources:									
Operating Transfers In 36								0	63,646
Proceeds of Debt 37								0	0
Proceeds of Capital Asset Sales 38								0	0
Subtotal-Other Financing Sources (lines 36 thru 38) 39	0	0	0	0	0	0	0	0	63,646
Total Revenues except for beginning fund balance (lines 3, 4, 5, 12, 13, 14, 19, 33, 34, 35, & 39) 40	90,992	83,874	0	0	0	173,500	348,366	327,128	462,339
Beginning Fund Balance July 1 41	57,372	40,508	0	0	0	72,904	170,784	178,150	147,514
TOTAL REVENUES & BEGIN BALANCE (lines 40+41) 42	148,364	124,382	0	0	0	246,404	519,150	505,278	609,853

CITY OF Russell ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2007

Fiscal Years

	GENERAL (A)		SPECIAL REVENUES (B)		DEBT SERVICE (C)		CAPITAL PROJECTS (D)		PERMANENT (E)		PROPRIETARY (F)		BUDGET 2007 (G)		RE-ESTIMATED 2006 (H)		ACTUAL 2005 (I)	
Revenues & Other Financing Sources																		
Taxes Levied on Property	77	44,715	106	13,823	134	0	161	0					234	58,538	264	50,774	294	69,529
Less: Uncollected Property Taxes-Levy Year	78	0	107	0	135	0	162	0					235	0	265	0	295	0
Net Current Property Taxes	79	44,715	108	13,823	136	0	163	0					236	58,538	266	50,774	296	69,529
Delinquent Property Taxes	80	0	109	0	137	0	164	0					237	0	267	0	297	0
TIF Revenues			110	0									238	0	268	0	298	0
Other City Taxes	81	41,847	111	577	138	0	165	0					239	42,424	269	47,359	299	39,205
Licenses & Permits	82	930	112	0							212	0	240	930	270	1,000	300	1,343
Use of Money and Property	83	500	113	0	139	0	166	0	194	0	213	500	241	1,000	271	200	301	1,312
Intergovernmental	84	0	114	69,474	140	0	167	0			426	0	242	69,474	272	67,795	302	120,606
Charges for Fees & Service	85	3,000	115	0	141	0	168	0	195	0	214	173,000	243	176,000	273	160,000	303	163,807
Special Assessments	86	0	116	0	142	0	169	0			427	0	244	0	274	0	304	0
Miscellaneous	87	0	117	0	143	0	170	0	196	0	215	0	245	0	275	0	305	2,891
Sub-Total Revenues	88	90,992	118	83,874	144	0	171	0	197	0	216	173,500	246	348,366	276	327,128	306	398,693
Other Financing Sources:																		
Transfers In	89	0	119	0	145	0	172	0	198	0	217	0	247	0	277	0	307	63,646
Proceeds of Debt	90	0	459	0	146	0	173	0			218	0	248	0	278	0	308	0
Proceeds of Capitol Asset Sales	91	0		0	147	0	174	0	199	0	219	0	249	0	279	0	309	0
Total Revenues and Other Sources	92	90,992	120	83,874	148	0	175	0	200	0	220	173,500	250	348,366	280	327,128	310	462,339
Expenditures & Other Financing Uses																		
Public Safety	600	21,000	609	22,634							623	0	335	43,634	632	41,000	642	88,146
Public Works	601	0	610	46,800							624	0	336	46,800	633	77,794	643	56,797
Health and Social Services	602	0	611	0							625	0	352	0	634	0	644	0
Culture and Recreation	603	27,200	612	0							626	0	371	27,200	635	27,200	645	28,039
Community and Economic Development	604	0	613	0							627	0	372	0	636	0	646	0
General Government	605	45,300	614	0							628	0	373	45,300	637	45,500	647	44,576
Debt Service	606	0	615	0	618	0					629	0	440	0	638	0	648	5,675
Capital Projects	607	0	616	0			621	0			630	0	441	0	639	0	649	0
Total Government Activities Expenditures	608	93,500	617	69,434	619	0	622	0	631	0			442	162,934	640	191,494	650	223,233
Business Type Proprietary: Enterprise & ISF											148,000	374	148,000	641	143,000	651	208,470	
Total Gov & Bus Type Expenditures	97	93,500	125	69,434	153	0	180	0	205	0	225	148,000	255	310,934	285	334,494	315	431,703
Transfers Out	101	0	129	0	156	0	184	0	207	0	229	0	259	0	289	0	319	0
Total ALL Expenditures/Transfers Out	102	93,500	130	69,434	157	0	185	0	208	0	230	148,000	260	310,934	290	334,494	320	431,703
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	103	-2,508	131	14,440	158	0	186	0	209	0	231	25,500	261	37,432	291	-7,366	321	30,636
Continuing Appropriation							652	0			653	0	654	0	655	0		
Beginning Fund Balance July 1	104	57,372	132	40,508	159	0	187	0	210	0	232	72,904	262	170,784	292	178,150	322	147,514
Ending Fund Balance June 30	105	54,864	133	54,948	160	0	188	0	211	0	233	98,404	263	208,216	293	170,784	323	178,150

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year
2007

City Name: Russell

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2007 (D)	Interest Due FY 2007 +(E)	Bond Registration Due FY 2007 +(F)	Total Obligation Due FY 2007 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(31)						0		0
(32)						0		0
(33)						0		0
(34)						0		0
(35)						0		0
(36)						0		0
(37)						0		0
(38)						0		0
(39)						0		0
(40)						0		0
(41)						0		0
(42)						0		0
(43)						0		0
(44)						0		0
(45)						0		0
(46)						0		0
(47)						0		0
(48)						0		0
(49)						0		0
(50)						0		0
(51)						0		0
(52)						0		0
(53)						0		0
(54)						0		0
(55)						0		0
(56)						0		0
(57)						0		0
(58)						0		0
(59)						0		0
(60)						0		0
			0	0	0	0	0	0

