

34-329

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2006 - ENDING JUNE 30, 2007

The City of: Rudd County Name: FLOYD Date Budget Adopted: 03/14/06
(Date) xx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

County Auditor Date Stamp		Telephone Number		Signature			
		January 1, 2005 Property Valuations				Last Official Census 431	
		With Gas & Electric		Without Gas & Electric			
		Regular	2a	6,621,121	2b		6,400,586
		DEBT SERVICE	3a	7,693,722	3b		7,473,187
Ag Land	4a	345,580					

				(A)		(B)		(C)	
Code	Dollar	Purpose	#N/A	Request with	Property Taxes	Levied	Rate		
Sec.	Limit		#N/A	Utility Replacement					
384.1	#N/A	Regular General levy	###	5	53,631	51,845	43	8.10000	
Non-Voted Other Permissible Levies									
12(8)	0.67500	Contract for use of Bridge		6	0	0	44	0	
12(10)	0.95000	Opr & Maint publicly owned Transit		7	0	0	45	0	
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center		8	0	0	46	0	
12(12)	0.13500	Opr & Maint of City owned Civic Center		9	0	0	47	0	
12(13)	0.06750	Planning a Sanitary Disposal Project		10	0	0	48	0	
12(14)	0.27000	Aviation Authority (under sec.330A.15)		11	0	0	49	0	
12(15)	Amt Nec	Joint city-county building lease		12	0	0	50	0	
12(16)	0.06750	Levee Impr. fund in special charter city		13	0	0	51	0	
12(18)	Amt Nec	Liability, property & self insurance costs		14	12,000	11,600	52	1.81238	
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.		462	0	0	465	0	
Voted Other Permissible Levies									
12(1)	0.13500	Instrumental/Vocal Music Groups		15	0	0	53	0	
12(2)	0.81000	Memorial Building		16	0	0	54	0	
12(3)	0.13500	Symphony Orchestra		17	0	0	55	0	
12(4)	0.27000	Cultural & Scientific Facilities		18	0	0	56	0	
12(5)	As Voted	County Bridge		19	0	0	57	0	
12(6)	1.35000	Missi or Missouri River Bridge Const.		20	0	0	58	0	
12(9)	0.03375	Aid to a Transit Company		21	0	0	59	0	
12(17)	0.20500	Maintain Institution received by gift/devise		22	0	0	60	0	
12(19)	1.00000	City Emergency Medical District		463	0	0	466	0	
12(21)	0.27000	Support Public Library		23	1,788	1,728	61	0.27000	
28E.22	1.50000	Unified Law Enforcement		24	0	0	62	0	
Total General Fund Regular Levies (5 thru 24)				25	67,419	65,173			
384.1	3.00375	Ag Land		26	1,038	1,038	63	3.00375	
Total General Fund Tax Levies (25 + 26)				27	68,457	66,211		Do Not Add	
Special Revenue Levies									
384.8	0.27000	Emergency (if general fund at levy limit)		28	0	0	64	0	
384.6	Amt Nec	Police & Fire Retirement		29	0	0		0	
	Amt Nec	FICA & IPERS (if general fund at levy limit)		30	3,301	3,191		0.49856	
	Amt Nec	Other Employee Benefits		31	3,699	3,576		0.55867	
Total Employee Benefit Levies (29,30,31)				32	7,000	6,767	65	1.05722	
Sub Total Special Revenue Levies (28+32)				33	7,000	6,767			
Valuation									
386	As Req	With Gas & Elec	Without Gas & Elec						
	(A)	(B)		34		0	66	0	
	(A)	(B)		35		0	67	0	
	(A)	(B)		36		0	68	0	
	(A)	(B)		35a		0	69	0	
	(A)	(B)		36a		0	565	0	
	(A)	(B)		37		0	566	0	
Total SSMID (34 thru 37)				38	0	0		Do Not Add	
Total Special Revenue Levies (33+38)				39	7,000	6,767			
384.4	Amt Nec	Debt Service Levy	76.10(6)	40	0	0	70	0	
384.7	0.67500	Capital Projects (Capital Improv. Reserve)		41		0	71	0	
Total Property Taxes (27+39+40+41)				42	75,457	72,978	72	11.23960	

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:
Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.

(County Auditor)

Fund Balance Worksheet for City of Rudd

(1)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Tot
		(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)
*Annual Report FY 2005									
Beginning Fund Balance July 1, 2005 (pg 5, line 134) *	1	38,747	231,025				269,772	162,668	432,440
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	96,838	275,443				372,281	71,960	444,241
Actual Expenditures Except End Bal (pg 12, line 259) *	3	106,384	372,306				478,690	74,813	553,503
Ending Fund Balance June 30, 2006 (pg 12, line 261) *	4	29,201	134,162	0	0	0	163,363	159,815	323,178
(2)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Enterprise	Grand Total
** Re-Estimated FY 2006									
Beginning Fund Balance	5	29,201	134,162	0	0	0	163,363	159,815	323,178
Re-Est Revenues	6	103,828	362,718	0	0	0	466,546	73,857	540,403
Re-Est Expenditures	7	116,214	430,215	0	0	0	546,429	54,027	600,456
Continuing Appropriation	8				0		0	0	0
Ending Fund Balance	9	16,815	66,665	0	0	0	83,480	179,645	263,125
(3)									
** Budget FY 2007									
Beginning Fund Balance	10	16,815	66,665	0	0	0	83,480	179,645	263,125
Revenues	11	102,370	103,286	0	0	0	205,656	74,392	280,048
Expenditures	12	113,464	129,391	0	0	0	242,855	104,812	347,667
Continuing Appropriation	13				0		0	0	0
Ending Fund Balance	14	5,721	40,560	0	0	0	46,281	149,225	195,506

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2005

** The remaining two sections are filled in by the software once ALL worksheets are completed.

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2007

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2007 (G)	RE-ESTIMATED 2006 (H)	ACTUAL 2005 (I)	
GOVERNMENT ACTIVITIES										
Public Safety										
Police Department/Crime Prevention	1	862					325	862	862	862
Jail	2						327	0	0	0
Emergency Management	3	108					328	108	108	108
Flood Control	4						329	0	0	0
Fire Department	5	8,156					330	8,156	8,152	2,648
Ambulance	6						331	0	0	0
Building Inspections	7						332	0	0	0
Miscellaneous Protective Services	8						333	0	0	0
Animal Control	9	100					349	100	100	0
Other Public Safety	10						334	0	0	0
TOTAL (lines 1 - 10)	11	9,226	0		0			9,226	9,222	3,618
Public Works										
Roads, Bridges, & Sidewalks	12	27,618	53,415				353	81,033	52,598	348,261
Parking - Meter and Off-Street	13						356	0	0	0
Street Lighting	14	4,100					324	4,100	8,200	7,435
Traffic Control and Safety	15	500					326	500	300	444
Snow Removal	16	4,500					354	4,500	2,100	3,023
Highway Engineering	17						355	0	0	0
Street Cleaning	18						359	0	0	0
Airport (if not Enterprise)	19						365	0	0	0
Garbage (if not Enterprise)	20	12,575					358	12,575	12,575	12,135
Other Public Works	21	500					350	500	300	1,025
TOTAL (lines 12 - 21)	22	49,793	53,415		0			103,208	76,073	372,323
Health and Social Services										
Welfare Assistance	23						337	0	0	0
City Hospital	24						338	0	0	0
Payments to Private Hospitals	25						339	0	0	0
Health Regulation and Inspection	26						340	0	0	0
Water, Air, and Mosquito Control	27						341	0	0	0
Community Mental Health	28						342	0	0	0
Other Health and Social Services	29						343	0	0	0
TOTAL (lines 23 - 29)	30	0	0		0			0	0	0

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2007

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2007 (G)	RE-ESTIMATED 2006 (H)	ACTUAL 2005 (I)	
Culture and Recreation										
Library Services	31	23,390					344	23,390	23,938	21,303
Museum, Band and Theater	32						345	0	0	0
Parks	33						346	0	0	1,400
Recreation	34	1,000					587	1,000	1,000	1,000
Cemetery	35	500					366	500	500	500
Community Center, Zoo, & Marina	36						347	0	0	0
Other Culture and Recreation	37						348	0	0	0
TOTAL (lines 31 - 37)	38	24,890	0					24,890	25,438	24,203
Community and Economic Development										
Community Beautification	39						367	0	0	0
Economic Development	40		33,900				368	33,900	30,788	29,196
Housing and Urban Renewal	41						369	0	0	0
Planning & Zoning	42						379	0	0	0
Other Com & Econ Development	43		40,476				370	40,476	367,500	15,371
TOTAL (lines 39 - 43)	44	0	74,376					74,376	398,288	44,567
General Government										
Mayor, Council, & City Manager	45	3,200	245				375	3,445	3,100	3,013
Clerk, Treasurer, & Finance Adm.	46	7,800	1,355				376	9,155	16,727	15,975
Elections	47						377	0	376	0
Legal Services & City Attorney	48	1,000					378	1,000	600	1,520
City Hall & General Buildings	49	10,600					380	10,600	9,700	7,384
Tort Liability	50	4,500					382	4,500	4,500	4,129
Other General Government	51	2,455					381	2,455	2,405	1,958
TOTAL (lines 45 - 51)	52	29,555	1,600					31,155	37,408	33,979
Debt Service	53							0	0	0
Capital Projects	54							0	0	0
TOTAL Government Activities Expenditures <i>(lines 11+22+30+38+44+52+53+54)</i>	55	113,464	129,391	0	0	0		242,855	546,429	478,690
BUSINESS TYPE ACTIVITIES										
Proprietary: Enterprise & Budgeted ISF										
Water Utility	56					56,776	360	56,776	35,944	41,902
Sewer Utility	57					48,036	357	48,036	18,083	32,911
Electric Utility	58						361	0	0	0
Gas Utility	59						362	0	0	0
Airport	60						365	0	0	0
Landfill/Garbage	61						383	0	0	0
Transit	62						364	0	0	0
Cable TV, Internet & Telephone	63						443	0	0	0
Housing Authority	64						444	0	0	0
Storm Water Utility	65						445	0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	66						446	0	0	0
Enterprise DEBT SERVICE	67						447	0	0	0
Enterprise CAPITAL PROJECTS	68						448	0	0	0
TOTAL Business Type Expenditures (lines 56 - 68)	69					104,812		104,812	54,027	74,813
TOTAL GOV & BUS TYPE EXP. (lines 55+69)	70	113,464	129,391	0	0	0	104,812	347,667	600,456	553,503
Transfers Out	71							0	0	0
Total Expenditures & Other Financing Uses (lines 71 +72)	72	113,464	129,391	0	0	0	104,812	347,667	600,456	553,503
Continuing Appropriation	73							0	0	0
Ending Fund Balance June 30	74	5,721	40,560	20	0	0	149,225	195,506	263,125	323,178

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

REVENUES DETAIL
Fiscal Year Ending **2007**

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2007 (G)	RE-ESTIMATED 2006 (H)	ACTUAL 2005 (I)	
REVENUES & OTHER FINANCING SOURCES										
Taxes Levied on Property 1	66,211	6,767	0	0			72,978	74,414	68,040	
Less: Uncollected Property Taxes - Levy Year 2							0	0	0	
Net Current Property Taxes (line 1 minus line 2) 3	66,211	6,767	0	0			72,978	74,414	68,040	
Delinquent Property Taxes 4							0	0	0	
TIF Revenues 5		33,868					33,868	21,816	34,697	
Other City Taxes:										
Utility Tax Replacement Excise Taxes 6	2,246	233	0	0			472 2,479	2,333	1,967	
Parimutuel wager tax 7							473 0	0	0	
Gaming wager tax 8							474 0	0	0	
Mobile Home Taxes 9							393 0	0	0	
Hotel/Motel Taxes 10							394 0	0	0	
Other Local Option Taxes 11		24,000					395 24,000	26,300	25,111	
Subtotal - Other City Taxes (lines 6 thru 11) 12	2,246	24,233	0	0			26,479	28,633	27,078	
Licenses & Permits 13	790						790	865	715	
Use of Money & Property 14	1,200	2,300					3,500	5,500	7,994	
Intergovernmental:										
Federal Grants & Reimbursements 15							399 0	0	0	
State Shared Revenues 16		29,318					400 29,318	31,594	32,029	
Other State Grants & Reimbursements 17							401 0	2,500	0	
Local Grants & Reimbursements 18	11,573	6,800					402 18,373	15,881	15,962	
Subtotal - Intergovernmental (lines 15 thru 18) 19	11,573	36,118	0	0		0	47,691	49,975	47,991	
Charges for Fees & Service:										
Water Utility 20						44,220	404 44,220	43,985	39,912	
Sewer Utility 21						30,172	405 30,172	29,872	28,786	
Electric Utility 22							406 0	0	0	
Gas Utility 23							407 0	0	0	
Parking 24							408 0	0	0	
Airport 25							409 0	0	0	
Landfill/Garbage 26	12,200						410 12,200	12,200	12,570	
Hospital 27							411 0	0	0	
Transit 28							412 0	0	0	
Cable TV, Internet & Telephone 29							429 0	0	0	
Housing Authority 30							430 0	0	0	
Storm Water Utility 31							431 0	0	0	
Other Fees & Charges for Service 32	1,650						413 1,650	100	60	
Subtotal - Charges for Service (lines 20 thru 32) 33	13,850	0	0	0	0	74,392	88,242	86,157	81,328	
Special Assessments 34								0	0	
Miscellaneous 35	6,500							6,500	8,043	6,398
Other Financing Sources:										
Operating Transfers In 36								0	0	
Proceeds of Debt 37								0	265,000	170,000
Proceeds of Capital Asset Sales 38								0	0	
Subtotal-Other Financing Sources (lines 36 thru 38) 39	0	0	0	0	0	0	0	265,000	170,000	
Total Revenues except for beginning fund balance (lines 3, 4, 5, 12, 13, 14, 19, 33, 34, 35, & 39) 40	102,370	103,286	0	0	0	74,392	280,048	540,403	444,241	
Beginning Fund Balance July 1 41	16,815	66,665	0	0	0	179,645	263,125	323,178	432,440	
TOTAL REVENUES & BEGIN BALANCE (lines 40+41) 42	119,185	169,951	0	0	0	254,037	543,173	863,581	876,681	

CITY OF Rudd ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2007

Fiscal Years

	GENERAL (A)		SPECIAL REVENUES (B)		DEBT SERVICE (C)		CAPITAL PROJECTS (D)		PERMANENT (E)		PROPRIETARY (F)		BUDGET 2007 (G)		RE-ESTIMATED 2006 (H)		ACTUAL 2005 (I)	
Revenues & Other Financing Sources																		
Taxes Levied on Property	77	66,211	106	6,767	134	0	161	0					234	72,978	264	74,414	294	68,040
Less: Uncollected Property Taxes-Levy Year	78	0	107	0	135	0	162	0					235	0	265	0	295	0
Net Current Property Taxes	79	66,211	108	6,767	136	0	163	0					236	72,978	266	74,414	296	68,040
Delinquent Property Taxes	80	0	109	0	137	0	164	0					237	0	267	0	297	0
TIF Revenues			110	33,868									238	33,868	268	21,816	298	34,697
Other City Taxes	81	2,246	111	24,233	138	0	165	0					239	26,479	269	28,633	299	27,078
Licenses & Permits	82	790	112	0							212	0	240	790	270	865	300	715
Use of Money and Property	83	1,200	113	2,300	139	0	166	0	194	0	213	0	241	3,500	271	5,500	301	7,994
Intergovernmental	84	11,573	114	36,118	140	0	167	0			426	0	242	47,691	272	49,975	302	47,991
Charges for Fees & Service	85	13,850	115	0	141	0	168	0	195	0	214	74,392	243	88,242	273	86,157	303	81,328
Special Assessments	86	0	116	0	142	0	169	0			427	0	244	0	274	0	304	0
Miscellaneous	87	6,500	117	0	143	0	170	0	196	0	215	0	245	6,500	275	8,043	305	6,398
Sub-Total Revenues	88	102,370	118	103,286	144	0	171	0	197	0	216	74,392	246	280,048	276	275,403	306	274,241
Other Financing Sources:																		
Transfers In	89	0	119	0	145	0	172	0	198	0	217	0	247	0	277	0	307	0
Proceeds of Debt	90	0	459	0	146	0	173	0			218	0	248	0	278	265,000	308	170,000
Proceeds of Capitol Asset Sales	91	0		0	147	0	174	0	199	0	219	0	249	0	279	0	309	0
Total Revenues and Other Sources	92	102,370	120	103,286	148	0	175	0	200	0	220	74,392	250	280,048	280	540,403	310	444,241
Expenditures & Other Financing Uses																		
Public Safety	600	9,226	609	0							623	0	335	9,226	632	9,222	642	3,618
Public Works	601	49,793	610	53,415							624	0	336	103,208	633	76,073	643	372,323
Health and Social Services	602	0	611	0							625	0	352	0	634	0	644	0
Culture and Recreation	603	24,890	612	0							626	0	371	24,890	635	25,438	645	24,203
Community and Economic Development	604	0	613	74,376							627	0	372	74,376	636	398,288	646	44,567
General Government	605	29,555	614	1,600							628	0	373	31,155	637	37,408	647	33,979
Debt Service	606	0	615	0	618	0					629	0	440	0	638	0	648	0
Capital Projects	607	0	616	0			621	0			630	0	441	0	639	0	649	0
Total Government Activities Expenditures	608	113,464	617	129,391	619	0	622	0	631	0			442	242,855	640	546,429	650	478,690
Business Type Proprietary: Enterprise & ISF											104,812	374	104,812	641	54,027	651	74,813	
Total Gov & Bus Type Expenditures	97	113,464	125	129,391	153	0	180	0	205	0	225	104,812	255	347,667	285	600,456	315	553,503
Transfers Out	101	0	129	0	156	0	184	0	207	0	229	0	259	0	289	0	319	0
Total ALL Expenditures/Transfers Out	102	113,464	130	129,391	157	0	185	0	208	0	230	104,812	260	347,667	290	600,456	320	553,503
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	103	-11,094	131	-26,105	158	0	186	0	209	0	231	-30,420	261	-67,619	291	-60,053	321	-109,262
Continuing Appropriation							652	0			653	0	654	0	655	0		
Beginning Fund Balance July 1	104	16,815	132	66,665	159	0	187	0	210	0	232	179,645	262	263,125	292	323,178	322	432,440
Ending Fund Balance June 30	105	5,721	133	40,560	160	0	188	0	211	0	233	149,225	263	195,506	293	263,125	323	323,178

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: Rudd

Fiscal Year
2007

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2007 (D)	Interest Due FY 2007 +(E)	Bond Registration Due FY 2007 +(F)	Total Obligation Due FY 2007 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacment and Debt Service Taxes =(I)
(1)	Street Improvement-2004	170,000	August-04	17,000	6,894		23,894	23,894	0
(2)	City Facilities	265,000	November-06	8,150	13,326		21,476	21,476	0
(3)							0		0
(4)							0		0
(5)							0		0
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
	TOTALS			25,150	20,220	0	45,370	45,370	0

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year
2007

City Name: Rudd

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2007 (D)	Interest Due FY 2007 +(E)	Bond Registration Due FY 2007 +(F)	Total Obligation Due FY 2007 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				0	0	0	0	0	0

