

21-179

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2006 - ENDING JUNE 30, 2007

The City of: Royal County Name: CLAY Date Budget Adopted: 03/08/06
(Date) xx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

County Auditor Date Stamp		Telephone Number		Signature			
		January 1, 2005 Property Valuations				Last Official Census 479	
		With Gas & Electric		Without Gas & Electric			
		Regular	2a	8,150,809	2b		7,933,455
		DEBT SERVICE	3a	8,150,809	3b		7,933,455
	Ag Land	4a	29,550				

Code Sec.	Dollar Limit	Purpose	#N/A #N/A	(A) Request with Utility Replacement		(B) Property Taxes Levied	(C) Rate
384.1	#N/A	Regular General levy	###	5	66,022	64,261	43 8.10000
Non-Voted Other Permissible Levies							
12(8)	0.67500	Contract for use of Bridge		6	0	0	44 0
12(10)	0.95000	Opr & Maint publicly owned Transit		7	0	0	45 0
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center		8	0	0	46 0
12(12)	0.13500	Opr & Maint of City owned Civic Center		9	0	0	47 0
12(13)	0.06750	Planning a Sanitary Disposal Project		10	0	0	48 0
12(14)	0.27000	Aviation Authority (under sec.330A.15)		11	0	0	49 0
12(15)	Amt Nec	Joint city-county building lease		12	0	0	50 0
12(16)	0.06750	Levee Impr. fund in special charter city		13	0	0	51 0
12(18)	Amt Nec	Liability, property & self insurance costs		14	0	0	52 0
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.		462	0	0	465 0
Voted Other Permissible Levies							
12(1)	0.13500	Instrumental/Vocal Music Groups		15	0	0	53 0
12(2)	0.81000	Memorial Building		16	0	0	54 0
12(3)	0.13500	Symphony Orchestra		17	0	0	55 0
12(4)	0.27000	Cultural & Scientific Facilities		18	0	0	56 0
12(5)	As Voted	County Bridge		19	0	0	57 0
12(6)	1.35000	Missi or Missouri River Bridge Const.		20	0	0	58 0
12(9)	0.03375	Aid to a Transit Company		21	0	0	59 0
12(17)	0.20500	Maintain Institution received by gift/devise		22	0	0	60 0
12(19)	1.00000	City Emergency Medical District		463	0	0	466 0
12(21)	0.27000	Support Public Library		23	0	0	61 0
28E.22	1.50000	Unified Law Enforcement		24	0	0	62 0
Total General Fund Regular Levies (5 thru 24)				25	66,022	64,261	
384.1	3.00375	Ag Land		26	88	88	63 2.97800
Total General Fund Tax Levies (25 + 26)				27	66,110	64,349	Do Not Add
Special Revenue Levies							
384.8	0.27000	Emergency (if general fund at levy limit)		28	2,201	2,142	64 0.27000
384.6	Amt Nec	Police & Fire Retirement		29	0	0	0
	Amt Nec	FICA & IPERS (if general fund at levy limit)		30	8,000	7,787	0.98150
	Amt Nec	Other Employee Benefits		31	0	0	0
Total Employee Benefit Levies (29,30,31)				32	8,000	7,787	65 0.98150
Sub Total Special Revenue Levies (28+32)				33	10,201	9,929	
Valuation							
386	As Req	With Gas & Elec	Without Gas & Elec				
		(A)	(B)	34		0	66 0
		(A)	(B)	35		0	67 0
		(A)	(B)	36		0	68 0
		(A)	(B)	35a		0	69 0
		(A)	(B)	36a		0	565 0
		(A)	(B)	37		0	566 0
Total SSMID (34 thru 37)				38	0	0	Do Not Add
Total Special Revenue Levies (33+38)				39	10,201	9,929	
384.4	Amt Nec	Debt Service Levy	76.10(6)	40	0	0	70 0
384.7	0.67500	Capital Projects (Capital Improv. Reserve)		41		0	71 0
Total Property Taxes (27+39+40+41)				42	76,311	74,278	72 9.35150

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:
Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.

(County Auditor)

Fund Balance Worksheet for City of Royal

(1)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Tot
		(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)
*Annual Report FY 2005									
Beginning Fund Balance July 1, 2005 (pg 5, line 134) *	1	233,309	10,962				244,271	-45,289	198,982
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	154,518	35,897		153,621		344,036	105,403	449,439
Actual Expenditures Except End Bal (pg 12, line 259) *	3	164,540	33,958		141,792		340,290	128,087	468,377
Ending Fund Balance June 30, 2006 (pg 12, line 261) *	4	223,287	12,901	0	11,829	0	248,017	-67,973	180,044
(2)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Enterprise	Grand Total
** Re-Estimated FY 2006									
Beginning Fund Balance	5	223,287	12,901	0	11,829	0	248,017	-67,973	180,044
Re-Est Revenues	6	156,880	49,128	4,803	0	0	210,811	531,000	741,811
Re-Est Expenditures	7	189,475	40,800	0	75,000	0	305,275	140,300	445,575
Continuing Appropriation	8				0		0	0	0
Ending Fund Balance	9	190,692	21,229	4,803	-63,171	0	153,553	322,727	476,280
(3)									
** Budget FY 2007									
Beginning Fund Balance	10	190,692	21,229	4,803	-63,171	0	153,553	322,727	476,280
Revenues	11	159,210	47,201	0	0	0	206,411	659,100	865,511
Expenditures	12	193,480	51,000	0	0	0	244,480	703,800	948,280
Continuing Appropriation	13				0		0	0	0
Ending Fund Balance	14	156,422	17,430	4,803	-63,171	0	115,484	278,027	393,511

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2005
 ** The remaining two sections are filled in by the software once ALL worksheets are completed.

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2007

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2007 (G)	RE-ESTIMATED 2006 (H)	ACTUAL 2005 (I)	
GOVERNMENT ACTIVITIES										
Public Safety										
Police Department/Crime Prevention	1	11,400					325	11,400	11,025	11,025
Jail	2						327	0	0	0
Emergency Management	3	480					328	480	480	479
Flood Control	4						329	0	0	0
Fire Department	5	5,500					330	5,500	5,500	4,750
Ambulance	6	1,250					331	1,250	1,250	1,000
Building Inspections	7						332	0	0	0
Miscellaneous Protective Services	8						333	0	0	0
Animal Control	9						349	0	0	0
Other Public Safety	10						334	0	0	0
TOTAL (lines 1 - 10)	11	18,630	0		0			18,630	18,255	17,254
Public Works										
Roads, Bridges, & Sidewalks	12	81,500	51,000				353	132,500	128,800	44,322
Parking - Meter and Off-Street	13						356	0	0	0
Street Lighting	14	9,000					324	9,000	8,000	8,598
Traffic Control and Safety	15						326	0	0	0
Snow Removal	16	3,000					354	3,000	3,000	10,363
Highway Engineering	17						355	0	0	0
Street Cleaning	18	3,000					359	3,000	3,000	10,363
Airport (if not Enterprise)	19						365	0	0	0
Garbage (if not Enterprise)	20	22,000					358	22,000	20,500	20,050
Other Public Works	21						350	0	0	41,222
TOTAL (lines 12 - 21)	22	118,500	51,000		0			169,500	163,300	134,918
Health and Social Services										
Welfare Assistance	23						337	0	0	0
City Hospital	24						338	0	0	0
Payments to Private Hospitals	25						339	0	0	0
Health Regulation and Inspection	26						340	0	0	0
Water, Air, and Mosquito Control	27						341	0	0	0
Community Mental Health	28						342	0	0	0
Other Health and Social Services	29						343	0	0	0
TOTAL (lines 23 - 29)	30	0	0		0			0	0	0

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2007

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2007 (G)	RE-ESTIMATED 2006 (H)	ACTUAL 2005 (I)	
Culture and Recreation										
Library Services	31	3,700					344	3,700	3,700	3,696
Museum, Band and Theater	32						345	0	0	0
Parks	33	4,000					346	4,000	4,000	2,047
Recreation	34						587	0	0	0
Cemetery	35						366	0	0	0
Community Center, Zoo, & Marina	36						347	0	0	0
Other Culture and Recreation	37	300					348	300	300	300
TOTAL (lines 31 - 37)	38	8,000	0					8,000	8,000	6,043
Community and Economic Development										
Community Beautification	39						367	0	0	0
Economic Development	40						368	0	0	0
Housing and Urban Renewal	41						369	0	0	0
Planning & Zoning	42						379	0	0	0
Other Com & Econ Development	43						370	0	0	0
TOTAL (lines 39 - 43)	44	0	0					0	0	0
General Government										
Mayor, Council, & City Manager	45	5,100					375	5,100	4,820	3,402
Clerk, Treasurer, & Finance Adm.	46	17,000					376	17,000	15,500	13,325
Elections	47						377	0	0	0
Legal Services & City Attorney	48	9,000					378	9,000	5,000	6,588
City Hall & General Buildings	49	5,500					380	5,500	4,500	5,681
Tort Liability	50	9,500					382	9,500	8,900	9,360
Other General Government	51	2,250					381	2,250	2,000	1,927
TOTAL (lines 45 - 51)	52	48,350	0					48,350	40,720	40,283
Debt Service	53							0	0	0
Capital Projects	54							0	75,000	141,792
TOTAL Government Activities Expenditures <i>(lines 11+22+30+38+44+52+53+54)</i>	55	193,480	51,000	0	0	0		244,480	305,275	340,290
BUSINESS TYPE ACTIVITIES										
Proprietary: Enterprise & Budgeted ISF										
Water Utility	56					69,300	360	69,300	78,550	78,981
Sewer Utility	57					34,500	357	34,500	33,750	49,106
Electric Utility	58						361	0	0	0
Gas Utility	59						362	0	0	0
Airport	60						365	0	0	0
Landfill/Garbage	61						383	0	0	0
Transit	62						364	0	0	0
Cable TV, Internet & Telephone	63						443	0	0	0
Housing Authority	64						444	0	28,000	0
Storm Water Utility	65						445	0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	66						446	0	0	0
Enterprise DEBT SERVICE	67						447	0	0	0
Enterprise CAPITAL PROJECTS	68					600,000	448	600,000	0	0
TOTAL Business Type Expenditures (lines 56 - 68)	69					703,800		703,800	140,300	128,087
TOTAL GOV & BUS TYPE EXP. (lines 55+69)	70	193,480	51,000	0	0	703,800		948,280	445,575	468,377
Transfers Out	71							0	0	0
Total Expenditures & Other Financing Uses (lines 71 +72)	72	193,480	51,000	0	0	703,800		948,280	445,575	468,377
Continuing Appropriation	73					0		0	0	0
Ending Fund Balance June 30	74	156,422	17,430	4,893	-63,171	0		393,511	476,280	178,638

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

CITY OF Royal

REVENUES DETAIL
Fiscal Year Ending 2007

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2007 (G)	RE-ESTIMATED 2006 (H)	ACTUAL 2005 (I)
REVENUES & OTHER FINANCING SOURCES									
Taxes Levied on Property 1	64,349	9,929	0	0			74,278	76,046	70,159
Less: Uncollected Property Taxes - Levy Year 2							0	0	0
Net Current Property Taxes (line 1 minus line 2) 3	64,349	9,929	0	0			74,278	76,046	70,159
Delinquent Property Taxes 4							0	0	0
TIF Revenues 5							0	0	0
Other City Taxes:									
Utility Tax Replacement Excise Taxes 6	1,761	272	0	0			472 2,033	2,065	0
Parimutuel wager tax 7							473 0	0	0
Gaming wager tax 8							474 0	0	0
Mobile Home Taxes 9							393 0	0	0
Hotel/Motel Taxes 10							394 0	0	0
Other Local Option Taxes 11							395 0	0	0
Subtotal - Other City Taxes (lines 6 thru 11) 12	1,761	272	0	0			2,033	2,065	0
Licenses & Permits 13	400						400	400	350
Use of Money & Property 14	1,500						1,500	1,500	2,565
Intergovernmental:									
Federal Grants & Reimbursements 15						210,600	399 210,600	200,000	153,621
State Shared Revenues 16	65,000	37,000					400 102,000	105,100	91,841
Other State Grants & Reimbursements 17						345,000	401 345,000	0	0
Local Grants & Reimbursements 18	3,700						402 3,700	3,700	3,696
Subtotal - Intergovernmental (lines 15 thru 18) 19	68,700	37,000	0	0		555,600	661,300	308,800	249,158
Charges for Fees & Service:									
Water Utility 20						69,500	404 69,500	69,500	69,956
Sewer Utility 21						34,000	405 34,000	33,500	32,635
Electric Utility 22							406 0	0	0
Gas Utility 23							407 0	0	0
Parking 24							408 0	0	0
Airport 25							409 0	0	0
Landfill/Garbage 26	22,500						410 22,500	22,000	21,955
Hospital 27							411 0	0	0
Transit 28							412 0	0	0
Cable TV, Internet & Telephone 29							429 0	0	0
Housing Authority 30							430 0	28,000	0
Storm Water Utility 31							431 0	0	0
Other Fees & Charges for Service 32							413 0	0	170
Subtotal - Charges for Service (lines 20 thru 32) 33	22,500	0	0	0	0	103,500	126,000	153,000	124,716
Special Assessments 34								0	0
Miscellaneous 35								0	1,085
Other Financing Sources:									
Operating Transfers In 36								0	0
Proceeds of Debt 37								0	200,000
Proceeds of Capital Asset Sales 38								0	0
Subtotal-Other Financing Sources (lines 36 thru 38) 39	0	0	0	0	0	0	0	200,000	0
Total Revenues except for beginning fund balance (lines 3, 4, 5, 12, 13, 14, 19, 33, 34, 35, & 39) 40	159,210	47,201	0	0	0	659,100	865,511	741,811	448,033
Beginning Fund Balance July 1 41	190,692	21,229	4,803	-63,171	0	322,727	476,280	180,044	198,982
TOTAL REVENUES & BEGIN BALANCE (lines 40+41) 42	349,902	68,430	4,803	-63,171	0	981,827	1,341,791	921,855	647,015

CITY OF Royal ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2007

Fiscal Years

	GENERAL (A)		SPECIAL REVENUES (B)		DEBT SERVICE (C)		CAPITAL PROJECTS (D)		PERMANENT (E)		PROPRIETARY (F)		BUDGET 2007 (G)		RE-ESTIMATED 2006 (H)		ACTUAL 2005 (I)		
Revenues & Other Financing Sources																			
Taxes Levied on Property	77	64,349	106	9,929	134	0	161	0					234	74,278	264	76,046	294	70,159	
Less: Uncollected Property Taxes-Levy Year	78	0	107	0	135	0	162	0					235	0	265	0	295	0	
Net Current Property Taxes	79	64,349	108	9,929	136	0	163	0					236	74,278	266	76,046	296	70,159	
Delinquent Property Taxes	80	0	109	0	137	0	164	0					237	0	267	0	297	0	
TIF Revenues			110	0									238	0	268	0	298	0	
Other City Taxes	81	1,761	111	272	138	0	165	0					239	2,033	269	2,065	299	0	
Licenses & Permits	82	400	112	0							212	0	240	400	270	400	300	350	
Use of Money and Property	83	1,500	113	0	139	0	166	0	194	0	213	0	241	1,500	271	1,500	301	2,565	
Intergovernmental	84	68,700	114	37,000	140	0	167	0			426	555,600	242	661,300	272	308,800	302	249,158	
Charges for Fees & Service	85	22,500	115	0	141	0	168	0	195	0	214	103,500	243	126,000	273	153,000	303	124,716	
Special Assessments	86	0	116	0	142	0	169	0			427	0	244	0	274	0	304	0	
Miscellaneous	87	0	117	0	143	0	170	0	196	0	215	0	245	0	275	0	305	1,085	
Sub-Total Revenues	88	159,210	118	47,201	144	0	171	0	197	0	216	659,100	246	865,511	276	541,811	306	448,033	
Other Financing Sources:																			
Transfers In	89	0	119	0	145	0	172	0	198	0	217	0	247	0	277	0	307	0	
Proceeds of Debt	90	0	459	0	146	0	173	0			218	0	248	0	278	200,000	308	0	
Proceeds of Capitol Asset Sales	91	0		0	147	0	174	0	199	0	219	0	249	0	279	0	309	0	
Total Revenues and Other Sources	92	159,210	120	47,201	148	0	175	0	200	0	220	659,100	250	865,511	280	741,811	310	448,033	
Expenditures & Other Financing Uses																			
Public Safety	600	18,630	609	0							623	0	335	18,630	632	18,255	642	17,254	
Public Works	601	118,500	610	51,000							624	0	336	169,500	633	163,300	643	134,918	
Health and Social Services	602	0	611	0							625	0	352	0	634	0	644	0	
Culture and Recreation	603	8,000	612	0							626	0	371	8,000	635	8,000	645	6,043	
Community and Economic Development	604	0	613	0							627	0	372	0	636	0	646	0	
General Government	605	48,350	614	0							628	0	373	48,350	637	40,720	647	40,283	
Debt Service	606	0	615	0	618	0					629	0	440	0	638	0	648	0	
Capital Projects	607	0	616	0			621	0			630	0	441	0	639	75,000	649	141,792	
Total Government Activities Expenditures	608	193,480	617	51,000	619	0	622	0	631	0			442	244,480	640	305,275	650	340,290	
Business Type Proprietary: Enterprise & ISF											703,800		703,800	641	140,300	651	128,087		
Total Gov & Bus Type Expenditures	97	193,480	125	51,000	153	0	180	0	205	0	225	703,800	255	948,280	285	445,575	315	468,377	
Transfers Out	101	0	129	0	156	0	184	0	207	0	229	0	259	0	289	0	319	0	
Total ALL Expenditures/Transfers Out	102	193,480	130	51,000	157	0	185	0	208	0	230	703,800	260	948,280	290	445,575	320	468,377	
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	103	-34,270	131	-3,799	158	0	186	0	209	0	231	-44,700	261	-82,769	291	296,236	321	-20,344	
Continuing Appropriation							652	0			653	0	654	0	655	0			
Beginning Fund Balance July 1	104	190,692	132	21,229	159	4,803	187	-63,171	210	0	232	322,727	262	476,280	292	180,044	322	198,982	
Ending Fund Balance June 30	105	156,422	133	17,430	160	4,803	188	-63,171	211	0	233	278,027	263	393,511	293	476,280	323	178,638	

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

City Name: Royal

Fiscal Year
2007

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2007 (D)	Interest Due FY 2007 +(E)	Bond Registration Due FY 2007 +(F)	Total Obligation Due FY 2007 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacment and Debt Service Taxes =(I)
(1)	FMHA-Loan Water	81,000	October-78	3,998	805		4,803	4,803	0
(2)							0		0
(3)							0		0
(4)							0		0
(5)							0		0
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
	TOTALS			3,998	805	0	4,803	4,803	0

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year
2007

City Name: Royal

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2007 (D)	Interest Due FY 2007 +(E)	Bond Registration Due FY 2007 +(F)	Total Obligation Due FY 2007 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
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(38)							0		0
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(59)							0		0
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				0	0	0	0	0	0

