

13-111

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2006 - ENDING JUNE 30, 2007

The City of: Rockwell City County Name: CALHOUN Date Budget Adopted: 03/06/06
(Date) xx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

	Telephone Number	Signature
County Auditor Date Stamp	January 1, 2005 Property Valuations	
	With Gas & Electric	Without Gas & Electric
Regular	2a <u>26,428,168</u>	2b <u>24,823,142</u>
DEBT SERVICE	3a <u>26,428,168</u>	3b <u>24,823,142</u>
Ag Land	4a <u>1,131,970</u>	
		Last Official Census <u>2,224</u>

				(A)		(B)		(C)	
Code	Dollar		#N/A	Request with	Property Taxes				
Sec.	Limit	Purpose	#N/A	Utility Replacement	Levied			Rate	
384.1	#N/A	Regular General levy	###	5	214,068	201,067		43	8.10000
Non-Voted Other Permissible Levies									
12(8)	0.67500	Contract for use of Bridge		6	0	0		44	0
12(10)	0.95000	Opr & Maint publicly owned Transit		7	0	0		45	0
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center		8	0	0		46	0
12(12)	0.13500	Opr & Maint of City owned Civic Center		9	0	0		47	0
12(13)	0.06750	Planning a Sanitary Disposal Project		10	0	0		48	0
12(14)	0.27000	Aviation Authority (under sec.330A.15)		11	0	0		49	0
12(15)	Amt Nec	Joint city-county building lease		12	0	0		50	0
12(16)	0.06750	Levee Impr. fund in special charter city		13	0	0		51	0
12(18)	Amt Nec	Liability, property & self insurance costs		14	48,000	45,085		52	1.81624
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.		462	0	0		465	0
Voted Other Permissible Levies									
12(1)	0.13500	Instrumental/Vocal Music Groups		15	0	0		53	0
12(2)	0.81000	Memorial Building		16	0	0		54	0
12(3)	0.13500	Symphony Orchestra		17	0	0		55	0
12(4)	0.27000	Cultural & Scientific Facilities		18	0	0		56	0
12(5)	As Voted	County Bridge		19	0	0		57	0
12(6)	1.35000	Missi or Missouri River Bridge Const.		20	0	0		58	0
12(9)	0.03375	Aid to a Transit Company		21	0	0		59	0
12(17)	0.20500	Maintain Institution received by gift/devise		22	0	0		60	0
12(19)	1.00000	City Emergency Medical District		463	0	0		466	0
12(21)	0.27000	Support Public Library		23	0	0		61	0
28E.22	1.50000	Unified Law Enforcement		24	0	0		62	0
Total General Fund Regular Levies (5 thru 24)				25	262,068	246,152			
384.1	3.00375	Ag Land		26	3,400	3,400		63	3.00375
Total General Fund Tax Levies (25 + 26)				27	265,468	249,552			Do Not Add
Special Revenue Levies									
384.8	0.27000	Emergency (if general fund at levy limit)		28	7,136	6,702		64	0.27000
384.6	Amt Nec	Police & Fire Retirement		29	0	0			0
	Amt Nec	FICA & IPERS (if general fund at levy limit)		30	47,012	44,157			1.77886
	Amt Nec	Other Employee Benefits		31	116,519	109,443			4.40889
Total Employee Benefit Levies (29,30,31)				32	163,531	153,600		65	6.18775
Sub Total Special Revenue Levies (28+32)				33	170,667	160,302			
Valuation									
386	As Req								
		With Gas & Elec	Without Gas & Elec						
	SSMID 1	(A)	(B)	34		0		66	0
	SSMID 2	(A)	(B)	35		0		67	0
	SSMID 3	(A)	(B)	36		0		68	0
	SSMID 4	(A)	(B)	35a		0		69	0
	SSMID 5	(A)	(B)	36a		0		565	0
	SSMID 6	(A)	(B)	37		0		566	0
Total SSMID (34 thru 37)				38	0	0			Do Not Add
Total Special Revenue Levies (33+38)				39	170,667	160,302			
384.4	Amt Nec	Debt Service Levy	76.10(6)	40	132,317	124,281		70	5.00667
384.7	0.67500	Capital Projects (Capital Improv. Reserve)		41		0		71	0
Total Property Taxes (27+39+40+41)				42	568,452	534,135		72	21.38066

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:
 Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.

(County Auditor)

Fund Balance Worksheet for City of Rockwell City

(1)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Tot
		(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)
*Annual Report FY 2005									
Beginning Fund Balance July 1, 2005 (pg 5, line 134) *	1	909,063	227,304	53,395	0	53,400	1,243,162	1,407,359	2,650,521
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	695,945	359,387	110,139	0	350	1,165,821	1,532,630	2,698,451
Actual Expenditures Except End Bal (pg 12, line 259) *	3	669,277	347,934	110,654	0	0	1,127,865	1,504,375	2,632,240
Ending Fund Balance June 30, 2006 (pg 12, line 261) *	4	935,731	238,757	52,880	0	53,750	1,281,118	1,435,614	2,716,732
(2)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Enterprise	Grand Total
** Re-Estimated FY 2006									
Beginning Fund Balance	5	935,731	238,757	52,880	0	53,750	1,281,118	1,435,614	2,716,732
Re-Est Revenues	6	591,423	369,272	71,263	0	500	1,032,458	660,100	1,692,558
Re-Est Expenditures	7	590,998	369,272	116,759	0	0	1,077,029	630,755	1,707,784
Continuing Appropriation	8				0		0	0	0
Ending Fund Balance	9	936,156	238,757	7,384	0	54,250	1,236,547	1,464,959	2,701,506
(3)									
** Budget FY 2007									
Beginning Fund Balance	10	936,156	238,757	7,384	0	54,250	1,236,547	1,464,959	2,701,506
Revenues	11	578,100	356,867	144,317	0	500	1,079,784	663,100	1,742,884
Expenditures	12	584,364	356,867	144,317	0	0	1,085,548	655,766	1,741,314
Continuing Appropriation	13				0		0	0	0
Ending Fund Balance	14	929,892	238,757	7,384	0	54,750	1,230,783	1,472,293	2,703,076

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2005
 ** The remaining two sections are filled in by the software once ALL worksheets are completed.

CITY OF Rockwell City

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2007

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2007 (G)	RE-ESTIMATED 2006 (H)	ACTUAL 2005 (I)	
GOVERNMENT ACTIVITIES										
Public Safety										
Police Department/Crime Prevention	1	150,217	75,221				325	225,438	221,686	210,010
Jail	2						327	0	0	0
Emergency Management	3	2,670					328	2,670	2,670	2,617
Flood Control	4						329	0	0	0
Fire Department	5	14,700	1,900				330	16,600	18,620	128,210
Ambulance	6	91,726	9,679				331	101,405	90,190	95,499
Building Inspections	7						332	0	0	0
Miscellaneous Protective Services	8						333	0	0	0
Animal Control	9						349	0	0	0
Other Public Safety	10						334	0	0	0
TOTAL (lines 1 - 10)	11	259,313	86,800		0			346,113	333,166	436,336
Public Works										
Roads, Bridges, & Sidewalks	12		200,457				353	200,457	202,931	204,621
Parking - Meter and Off-Street	13						356	0	0	0
Street Lighting	14		26,000				324	26,000	26,000	25,070
Traffic Control and Safety	15						326	0	0	0
Snow Removal	16						354	0	0	0
Highway Engineering	17						355	0	0	0
Street Cleaning	18						359	0	0	0
Airport (if not Enterprise)	19	10,200					365	10,200	10,200	13,989
Garbage (if not Enterprise)	20	107,300	2,141				358	109,441	109,377	91,787
Other Public Works	21						350	0	0	0
TOTAL (lines 12 - 21)	22	117,500	228,598		0			346,098	348,508	335,467
Health and Social Services										
Welfare Assistance	23						337	0	0	0
City Hospital	24						338	0	0	0
Payments to Private Hospitals	25						339	0	0	0
Health Regulation and Inspection	26						340	0	0	0
Water, Air, and Mosquito Control	27						341	0	0	6,200
Community Mental Health	28						342	0	0	0
Other Health and Social Services	29						343	0	0	0
TOTAL (lines 23 - 29)	30	0	0		0			0	0	6,200

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2007

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2007 (G)	RE-ESTIMATED 2006 (H)	ACTUAL 2005 (I)	
Culture and Recreation										
Library Services	31	51,643	9,074				344	60,717	60,985	62,576
Museum, Band and Theater	32						345	0	0	0
Parks	33	14,156	2,008				346	16,164	16,432	15,458
Recreation	34	41,300	3,125				587	44,425	41,693	44,304
Cemetery	35	11,750	436				366	12,186	11,786	12,651
Community Center, Zoo, & Marina	36						347	0	0	0
Other Culture and Recreation	37						348	0	0	0
TOTAL (lines 31 - 37)	38	118,849	14,643			0		133,492	130,896	134,989
Community and Economic Development										
Community Beautification	39						367	0	0	595
Economic Development	40	2,000					368	2,000	2,000	1,600
Housing and Urban Renewal	41						369	0	0	0
Planning & Zoning	42						379	0	0	0
Other Com & Econ Development	43						370	0	0	0
TOTAL (lines 39 - 43)	44	2,000	0			0		2,000	2,000	2,195
General Government										
Mayor, Council, & City Manager	45						375	0	0	0
Clerk, Treasurer, & Finance Adm.	46						376	0	0	0
Elections	47						377	0	0	0
Legal Services & City Attorney	48						378	0	0	0
City Hall & General Buildings	49						380	0	0	0
Tort Liability	50	48,000					382	48,000	81,000	44,963
Other General Government	51	38,702	19,690				381	58,392	57,653	57,061
TOTAL (lines 45 - 51)	52	86,702	19,690			0		106,392	138,653	102,024
Debt Service	53			144,317				144,317	116,759	110,654
Capital Projects	54							0	0	0
TOTAL Government Activities Expenditures <i>(lines 11+22+30+38+44+52+53+54)</i>	55	584,364	349,731	144,317	0	0		1,078,412	1,069,982	1,127,865
BUSINESS TYPE ACTIVITIES										
Proprietary: Enterprise & Budgeted ISF										
Water Utility	56					240,742	360	240,742	235,974	1,089,129
Sewer Utility	57					151,590	357	151,590	131,485	144,185
Electric Utility	58						361	0	0	0
Gas Utility	59						362	0	0	0
Airport	60						365	0	0	0
Landfill/Garbage	61						383	0	0	0
Transit	62						364	0	0	0
Cable TV, Internet & Telephone	63						443	0	0	0
Housing Authority	64						444	0	0	0
Storm Water Utility	65						445	0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	66						446	0	0	0
Enterprise DEBT SERVICE	67					263,434	447	263,434	263,296	271,061
Enterprise CAPITAL PROJECTS	68						448	0	0	0
TOTAL Business Type Expenditures (lines 56 - 68)	69					655,766		655,766	630,755	1,504,375
TOTAL GOV & BUS TYPE EXP. (lines 55+69)	70	584,364	349,731	144,317	0	0		1,734,178	1,700,737	2,632,240
Transfers Out	71		7,136					7,136	7,047	0
Total Expenditures & Other Financing Uses (lines 71 +72)	72	584,364	356,867	144,317	0	0		1,741,314	1,707,784	2,632,240
Continuing Appropriation	73							0	0	0
Ending Fund Balance June 30	74	929,892	238,757	7,384	0	54,750		2,703,076	2,701,506	2,716,732

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

CITY OF Rockwell City

REVENUES DETAIL
Fiscal Year Ending **2007**

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2007 (G)	RE-ESTIMATED 2006 (H)	ACTUAL 2005 (I)
REVENUES & OTHER FINANCING SOURCES									
Taxes Levied on Property 1	249,552	160,302	124,281	0			534,135	517,020	510,503
Less: Uncollected Property Taxes - Levy Year 2							0	0	0
Net Current Property Taxes (line 1 minus line 2) 3	249,552	160,302	124,281	0			534,135	517,020	510,503
Delinquent Property Taxes 4							0	0	0
TIF Revenues 5							0	0	0
Other City Taxes:									
Utility Tax Replacement Excise Taxes 6	15,916	10,365	8,036	0			472 34,317	33,690	34,421
Parimutuel wager tax 7							473 0	0	0
Gaming wager tax 8							474 0	0	0
Mobile Home Taxes 9							393 0	0	0
Hotel/Motel Taxes 10							394 0	0	0
Other Local Option Taxes 11							395 0	0	0
Subtotal - Other City Taxes (lines 6 thru 11) 12	15,916	10,365	8,036	0			34,317	33,690	34,421
Licenses & Permits 13	3,317						3,317	3,317	3,250
Use of Money & Property 14	28,075					26,000	54,075	51,075	57,037
Intergovernmental:									
Federal Grants & Reimbursements 15							399 0	0	535,234
State Shared Revenues 16		186,000					400 186,000	185,000	184,916
Other State Grants & Reimbursements 17							401 0	0	2,154
Local Grants & Reimbursements 18	44,554		12,000				402 56,554	43,259	38,560
Subtotal - Intergovernmental (lines 15 thru 18) 19	44,554	186,000	12,000	0			242,554	228,259	760,864
Charges for Fees & Service:									
Water Utility 20						382,050	404 382,050	380,050	373,154
Sewer Utility 21						250,050	405 250,050	250,050	245,818
Electric Utility 22							406 0	0	0
Gas Utility 23							407 0	0	0
Parking 24							408 0	0	0
Airport 25							409 0	0	9,762
Landfill/Garbage 26	106,800						410 106,800	106,800	104,016
Hospital 27							411 0	0	0
Transit 28							412 0	0	0
Cable TV, Internet & Telephone 29							429 0	0	0
Housing Authority 30							430 0	0	0
Storm Water Utility 31							431 0	0	0
Other Fees & Charges for Service 32	105,350						413 105,350	93,350	115,127
Subtotal - Charges for Service (lines 20 thru 32) 33	212,150	0	0	0	0	632,100	844,250	830,250	847,877
Special Assessments 34								0	0
Miscellaneous 35	17,400	200			500	5,000	23,100	21,900	44,008
Other Financing Sources:									
Operating Transfers In 36	7,136						7,136	7,047	0
Proceeds of Debt 37							0	0	440,491
Proceeds of Capital Asset Sales 38							0	0	0
Subtotal-Other Financing Sources (lines 36 thru 38) 39	7,136	0	0	0	0	0	7,136	7,047	440,491
Total Revenues except for beginning fund balance (lines 3, 4, 5, 12, 13, 14, 19, 33, 34, 35, & 39) 40	578,100	356,867	144,317	0	500	663,100	1,742,884	1,692,558	2,698,451
Beginning Fund Balance July 1 41	936,156	238,757	7,384	0	54,250	1,464,959	2,701,506	2,716,732	2,650,521
TOTAL REVENUES & BEGIN BALANCE (lines 40+41) 42	1,514,256	595,624	151,701	0	54,750	2,128,059	4,444,390	4,409,290	5,348,972

CITY OF Rockwell City ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2007

Fiscal Years

	GENERAL (A)		SPECIAL REVENUES (B)		DEBT SERVICE (C)		CAPITAL PROJECTS (D)		PERMANENT (E)		PROPRIETARY (F)		BUDGET 2007 (G)		RE-ESTIMATED 2006 (H)		ACTUAL 2005 (I)	
Revenues & Other Financing Sources																		
Taxes Levied on Property	77	249,552	106	160,302	134	124,281	161	0					234	534,135	264	517,020	294	510,503
Less: Uncollected Property Taxes-Levy Year	78	0	107	0	135	0	162	0					235	0	265	0	295	0
Net Current Property Taxes	79	249,552	108	160,302	136	124,281	163	0					236	534,135	266	517,020	296	510,503
Delinquent Property Taxes	80	0	109	0	137	0	164	0					237	0	267	0	297	0
TIF Revenues			110	0									238	0	268	0	298	0
Other City Taxes	81	15,916	111	10,365	138	8,036	165	0					239	34,317	269	33,690	299	34,421
Licenses & Permits	82	3,317	112	0							212	0	240	3,317	270	3,317	300	3,250
Use of Money and Property	83	28,075	113	0	139	0	166	0	194	0	213	26,000	241	54,075	271	51,075	301	57,037
Intergovernmental	84	44,554	114	186,000	140	12,000	167	0			426	0	242	242,554	272	228,259	302	760,864
Charges for Fees & Service	85	212,150	115	0	141	0	168	0	195	0	214	632,100	243	844,250	273	830,250	303	847,877
Special Assessments	86	0	116	0	142	0	169	0			427	0	244	0	274	0	304	0
Miscellaneous	87	17,400	117	200	143	0	170	0	196	500	215	5,000	245	23,100	275	21,900	305	44,008
Sub-Total Revenues	88	570,964	118	356,867	144	144,317	171	0	197	500	216	663,100	246	1,735,748	276	1,685,511	306	2,257,960
Other Financing Sources:																		
Transfers In	89	7,136	119	0	145	0	172	0	198	0	217	0	247	7,136	277	7,047	307	0
Proceeds of Debt	90	0	459	0	146	0	173	0			218	0	248	0	278	0	308	440,491
Proceeds of Capitol Asset Sales	91	0		0	147	0	174	0	199	0	219	0	249	0	279	0	309	0
Total Revenues and Other Sources	92	578,100	120	356,867	148	144,317	175	0	200	500	220	663,100	250	1,742,884	280	1,692,558	310	2,698,451
Expenditures & Other Financing Uses																		
Public Safety	600	259,313	609	86,800							623	0	335	346,113	632	333,166	642	436,336
Public Works	601	117,500	610	228,598							624	0	336	346,098	633	348,508	643	335,467
Health and Social Services	602	0	611	0							625	0	352	0	634	0	644	6,200
Culture and Recreation	603	118,849	612	14,643							626	0	371	133,492	635	130,896	645	134,989
Community and Economic Development	604	2,000	613	0							627	0	372	2,000	636	2,000	646	2,195
General Government	605	86,702	614	19,690							628	0	373	106,392	637	138,653	647	102,024
Debt Service	606	0	615	0	618	144,317					629	0	440	144,317	638	116,759	648	110,654
Capital Projects	607	0	616	0			621	0			630	0	441	0	639	0	649	0
Total Government Activities Expenditures	608	584,364	617	349,731	619	144,317	622	0	631	0			442	1,078,412	640	1,069,982	650	1,127,865
Business Type Proprietary: Enterprise & ISF											655,766	374	655,766	641	630,755	651	1,504,375	
Total Gov & Bus Type Expenditures	97	584,364	125	349,731	153	144,317	180	0	205	0	225	655,766	255	1,734,178	285	1,700,737	315	2,632,240
Transfers Out	101	0	129	7,136	156	0	184	0	207	0	229	0	259	7,136	289	7,047	319	0
Total ALL Expenditures/Transfers Out	102	584,364	130	356,867	157	144,317	185	0	208	0	230	655,766	260	1,741,314	290	1,707,784	320	2,632,240
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	103	-6,264	131	0	158	0	186	0	209	500	231	7,334	261	1,570	291	-15,226	321	66,211
Continuing Appropriation							652	0			653	0	654	0	655	0		
Beginning Fund Balance July 1	104	936,156	132	238,757	159	7,384	187	0	210	54,250	232	1,464,959	262	2,701,506	292	2,716,732	322	2,650,521
Ending Fund Balance June 30	105	929,892	133	238,757	160	7,384	188	0	211	54,750	233	1,472,293	263	2,703,076	293	2,701,506	323	2,716,732

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: Rockwell City

Fiscal Year
2007

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2007 (D)	Interest Due FY 2007 +(E)	Bond Registration Due FY 2007 +(F)	Total Obligation Due FY 2007 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacment and Debt Service Taxes =(I)
(1)	Water Revenue Bonds	905,000	July-96	75,000	23,345	400	98,745	98,745	0
(2)	Water Revenue Bonds	466,000	April-04	18,000	12,690	1,058	31,748	31,748	0
(3)	Sewer Revenue Bonds	1,733,351	June-99	76,000	54,229	641	130,870	130,870	0
(4)	Sewer Revenue Bonds	32,649	June-99	1,000	1,058	13	2,071	2,071	0
(5)	Emergency Services Building	350,000	June-00	90,000	15,918	400	106,318	0	106,318
(6)	Ambulance Lease-Purchase	50,000	May-04	17,372	745	0	18,117	18,117	0
(7)	Patrol Car Lease-Purchase	23,000	October-05	10,634	1,053	0	11,687	0	11,687
(8)	Fire Truck Lease-Purchase	204,557	March-06	16,015	10,297	0	26,312	12,000	14,312
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
TOTALS				304,021	119,335	2,512	425,868	293,551	132,317

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year
2007

City Name: Rockwell City

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2007 (D)	Interest Due FY 2007 +(E)	Bond Registration Due FY 2007 +(F)	Total Obligation Due FY 2007 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				0	0	0	0	0	132,317

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

City of Rockwell City, Iowa

The City Council will conduct a public hearing on the proposed Budget at Rockwell City City Hall

on 03-06-06 at 7:00 PM
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below. Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor, City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 21.38066

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

712-297-7041
phone number

Kimberly K Kelly
City Clerk/Finance Officer's NAME

		Budget FY 2007	Re-estimated FY 2006	Actual FY 2005
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	534,135	517,020	510,503
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	534,135	517,020	510,503
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	0	0	0
Other City Taxes	6	34,317	33,690	34,421
Licenses & Permits	7	3,317	3,317	3,250
Use of Money and Property	8	54,075	51,075	57,037
Intergovernmental	9	242,554	228,259	760,864
Charges for Fees & Service	10	844,250	830,250	847,877
Special Assessments	11	0	0	0
Miscellaneous	12	23,100	21,900	44,008
Other Financing Sources	13	7,136	7,047	440,491
Total Revenues and Other Sources	14	1,742,884	1,692,558	2,698,451
Expenditures & Other Financing Uses				
Public Safety	15	346,113	333,166	436,336
Public Works	16	346,098	348,508	335,467
Health and Social Services	17	0	0	6,200
Culture and Recreation	18	133,492	130,896	134,989
Community and Economic Development	19	2,000	2,000	2,195
General Government	20	106,392	138,653	102,024
Debt Service	21	144,317	116,759	110,654
Capital Projects	22	0	0	0
Total Government Activities Expenditures	23	1,078,412	1,069,982	1,127,865
Business Type / Enterprises	24	655,766	630,755	1,504,375
Total ALL Expenditures	25	1,734,178	1,700,737	2,632,240
Transfers Out	26	7,136	7,047	0
Total ALL Expenditures/Transfers Out	27	1,741,314	1,707,784	2,632,240
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	1,570	-15,226	66,211
Continuing Appropriation	29	0	0	
Beginning Fund Balance July 1	30	2,701,506	2,716,732	2,650,521
Ending Fund Balance June 30	31	2,703,076	2,701,506	2,716,732