

# 34-328

## Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2006 - ENDING JUNE 30, 2007

The City of: ROCKFORD County Name: FLOYD Date Budget Adopted: 03/14/06  
(Date) xx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

County Auditor Date Stamp		Telephone Number		Signature			
		<b>January 1, 2005 Property Valuations</b>				Last Official Census	
		With Gas & Electric		Without Gas & Electric			
		Regular	2a	12,132,803	2b		11,971,066
		<b>DEBT SERVICE</b>	3a		3b		
	Ag Land	4a	51,840				

Code Sec.	Dollar Limit	Purpose	#N/A #N/A	(A) Request with Utility Replacement		(B) Property Taxes Levied		(C) Rate	
384.1	#N/A	Regular General levy	###	5	98,276	96,966	43	8.10000	
<b>Non-Voted Other Permissible Levies</b>									
12(8)	0.67500	Contract for use of Bridge		6	0	0	44	0	
12(10)	0.95000	Opr & Maint publicly owned Transit		7	0	0	45	0	
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center		8	0	0	46	0	
12(12)	0.13500	Opr & Maint of City owned Civic Center		9	1,616	1,594	47	0.13319	
12(13)	0.06750	Planning a Sanitary Disposal Project		10	0	0	48	0	
12(14)	0.27000	Aviation Authority (under sec.330A.15)		11	0	0	49	0	
12(15)	Amt Nec	Joint city-county building lease		12	0	0	50	0	
12(16)	0.06750	Levee Impr. fund in special charter city		13	0	0	51	0	
12(18)	Amt Nec	Liability, property & self insurance costs		14	19,389	19,130	52	1.59806	
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.		462	0	0	465	0	
<b>Voted Other Permissible Levies</b>									
12(1)	0.13500	Instrumental/Vocal Music Groups		15	0	0	53	0	
12(2)	0.81000	Memorial Building		16	0	0	54	0	
12(3)	0.13500	Symphony Orchestra		17	0	0	55	0	
12(4)	0.27000	Cultural & Scientific Facilities		18	0	0	56	0	
12(5)	As Voted	County Bridge		19	0	0	57	0	
12(6)	1.35000	Missi or Missouri River Bridge Const.		20	0	0	58	0	
12(9)	0.03375	Aid to a Transit Company		21	0	0	59	0	
12(17)	0.20500	Maintain Institution received by gift/devise		22	0	0	60	0	
12(19)	1.00000	City Emergency Medical District		463	0	0	466	0	
12(21)	0.27000	Support Public Library		23	0	0	61	0	
28E.22	1.50000	Unified Law Enforcement		24	0	0	62	0	
<b>Total General Fund Regular Levies (5 thru 24)</b>				25	119,281	117,690			
384.1	3.00375	Ag Land		26	156	156	63	3.00375	
<b>Total General Fund Tax Levies (25 + 26)</b>				27	119,437	117,846			Do Not Add
<b>Special Revenue Levies</b>									
384.8	0.27000	Emergency (if general fund at levy limit)		28	3,232	3,189	64	0.26639	
384.6	Amt Nec	Police & Fire Retirement		29	0	0		0	
	Amt Nec	FICA & IPERS (if general fund at levy limit)		30	7,610	7,509		0.62723	
	Amt Nec	Other Employee Benefits		31	31,231	30,815		2.57410	
<b>Total Employee Benefit Levies (29,30,31)</b>				32	38,841	38,324	65	3.20132	
<b>Sub Total Special Revenue Levies (28+32)</b>				33	42,073	41,513			
<b>Valuation</b>									
386	As Req	With Gas & Elec	Without Gas & Elec						
	SSMID 1 (A)	(B)		34		0	66	0	
	SSMID 2 (A)	(B)		35		0	67	0	
	SSMID 3 (A)	(B)		36		0	68	0	
	SSMID 4 (A)	(B)		35a		0	69	0	
	SSMID 5 (A)	(B)		36a		0	565	0	
	SSMID 6 (A)	(B)		37		0	566	0	
<b>Total SSMID (34 thru 37)</b>				38	0	0			Do Not Add
<b>Total Special Revenue Levies (33+38)</b>				39	42,073	41,513			
384.4	Amt Nec	Debt Service Levy	76.10(6)	40	0	0	70	0	
384.7	0.67500	Capital Projects (Capital Improv. Reserve)		41		0	71	0	
<b>Total Property Taxes (27+39+40+41)</b>				42	161,510	159,359	72	13.29896	

**COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:**  
Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.

(County Auditor)

Fund Balance Worksheet for City of **ROCKFORD**

(1)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Tot
		(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)
<b>*Annual Report FY 2005</b>									
Beginning Fund Balance July 1, 2005 (pg 5, line 134) *	1	92,478	151,460				243,938	684,204	928,142
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	179,463	168,336				347,799	791,571	1,139,370
Actual Expenditures Except End Bal (pg 12, line 259) *	3	190,286	147,936				338,222	812,563	1,150,785
Ending Fund Balance June 30, 2006 (pg 12, line 261) *	4	81,655	171,860	0	0	0	253,515	663,212	916,727
(2)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Enterprise	Grand Total
<b>** Re-Estimated FY 2006</b>									
Beginning Fund Balance	5	81,655	171,860	0	0	0	253,515	663,212	916,727
Re-Est Revenues	6	289,198	121,190	0	0	0	410,388	852,248	1,262,636
Re-Est Expenditures	7	297,305	121,190	0	0	0	418,495	1,019,048	1,437,543
Continuing Appropriation	8				0		0	0	0
Ending Fund Balance	9	73,548	171,860	0	0	0	245,408	496,412	741,820
(3)									
<b>** Budget FY 2007</b>									
Beginning Fund Balance	10	73,548	171,860	0	0	0	245,408	496,412	741,820
Revenues	11	274,077	121,312	0	0	0	395,389	823,725	1,219,114
Expenditures	12	245,749	118,080	0	0	0	363,829	823,725	1,187,554
Continuing Appropriation	13				0		0	0	0
Ending Fund Balance	14	101,876	175,092	0	0	0	276,968	496,412	773,380

\* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2005  
 \*\* The remaining two sections are filled in by the software once ALL worksheets are completed.

CITY OF ROCKFORD

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2007

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2007 (G)	RE-ESTIMATED 2006 (H)	ACTUAL 2005 (I)	
<b>GOVERNMENT ACTIVITIES</b>										
<b>Public Safety</b>										
Police Department/Crime Prevention	1	51,364					325	51,364	51,364	50,669
Jail	2						327	0	0	0
Emergency Management	3						328	0	0	0
Flood Control	4						329	0	0	0
Fire Department	5	13,892					330	13,892	13,230	12,600
Ambulance	6						331	0	0	0
Building Inspections	7						332	0	0	0
Miscellaneous Protective Services	8						333	0	0	0
Animal Control	9						349	0	0	0
Other Public Safety	10	721					334	721	721	0
TOTAL (lines 1 - 10)	11	65,977	0		0			65,977	65,315	63,269
<b>Public Works</b>										
Roads, Bridges, & Sidewalks	12	14,800	69,117				353	83,917	82,589	87,214
Parking - Meter and Off-Street	13						356	0	0	0
Street Lighting	14		5,158				324	5,158	5,250	0
Traffic Control and Safety	15	250					326	250	250	4,791
Snow Removal	16		7,732				354	7,732	7,732	5,555
Highway Engineering	17						355	0	0	0
Street Cleaning	18						359	0	0	0
Airport (if not Enterprise)	19						365	0	0	0
Garbage (if not Enterprise)	20	35,000					358	35,000	35,000	0
Other Public Works	21						350	0	0	0
TOTAL (lines 12 - 21)	22	50,050	82,007		0			132,057	130,821	97,560
<b>Health and Social Services</b>										
Welfare Assistance	23						337	0	0	0
City Hospital	24						338	0	0	0
Payments to Private Hospitals	25						339	0	0	0
Health Regulation and Inspection	26						340	0	0	0
Water, Air, and Mosquito Control	27						341	0	0	0
Community Mental Health	28						342	0	0	0
Other Health and Social Services	29						343	0	0	0
TOTAL (lines 23 - 29)	30	0	0		0			0	0	0

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2007

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2007 (G)	RE-ESTIMATED 2006 (H)	ACTUAL 2005 (I)	
<b>Culture and Recreation</b>										
Library Services	31	28,685	11,889				344	40,574	39,576	35,388
Museum, Band and Theater	32						345	0	0	0
Parks	33	16,747	682				346	17,429	22,172	19,679
Recreation	34						587	0	0	0
Cemetery	35						366	0	0	0
Community Center, Zoo, & Marina	36						347	0	0	0
Other Culture and Recreation	37	600					348	600	350	0
<b>TOTAL (lines 31 - 37)</b>	<b>38</b>	<b>46,032</b>	<b>12,571</b>			<b>0</b>		<b>58,603</b>	<b>62,098</b>	<b>55,067</b>
<b>Community and Economic Development</b>										
Community Beautification	39	2,000					367	2,000	2,000	215
Economic Development	40						368	0	0	0
Housing and Urban Renewal	41						369	0	0	0
Planning & Zoning	42						379	0	0	0
Other Com & Econ Development	43						370	0	0	0
<b>TOTAL (lines 39 - 43)</b>	<b>44</b>	<b>2,000</b>	<b>0</b>			<b>0</b>		<b>2,000</b>	<b>2,000</b>	<b>215</b>
<b>General Government</b>										
Mayor, Council, & City Manager	45	7,000	742				375	7,742	7,742	7,001
Clerk, Treasurer, & Finance Adm.	46	29,197	19,528				376	48,725	51,477	70,837
Elections	47	500					377	500	500	0
Legal Services & City Attorney	48	1,500					378	1,500	1,500	1,125
City Hall & General Buildings	49	2,616					380	2,616	61,599	0
Tort Liability	50	19,389					382	19,389	18,466	0
Other General Government	51	16,488					381	16,488	13,778	0
<b>TOTAL (lines 45 - 51)</b>	<b>52</b>	<b>76,690</b>	<b>20,270</b>			<b>0</b>		<b>96,960</b>	<b>155,062</b>	<b>78,963</b>
<b>Debt Service</b>	<b>53</b>							<b>0</b>	<b>0</b>	<b>35,102</b>
<b>Capital Projects</b>	<b>54</b>							<b>0</b>	<b>0</b>	<b>0</b>
<b>TOTAL Government Activities Expenditures</b> <i>(lines 11+22+30+38+44+52+53+54)</i>	<b>55</b>	<b>240,749</b>	<b>114,848</b>	<b>0</b>	<b>0</b>	<b>0</b>		<b>355,597</b>	<b>415,296</b>	<b>330,176</b>
<b>BUSINESS TYPE ACTIVITIES</b>										
<b>Proprietary: Enterprise &amp; Budgeted ISF</b>										
Water Utility	56					108,152	360	108,152	123,195	147,089
Sewer Utility	57					116,655	357	116,655	126,826	78,320
Electric Utility	58					531,118	361	531,118	544,427	422,940
Gas Utility	59						362	0	0	0
Airport	60						365	0	0	0
Landfill/Garbage	61						383	0	0	28,960
Transit	62						364	0	0	0
Cable TV, Internet & Telephone	63						443	0	0	0
Housing Authority	64						444	0	0	0
Storm Water Utility	65						445	0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	66						446	0	0	0
Enterprise DEBT SERVICE	67						447	0	0	77,454
Enterprise CAPITAL PROJECTS	68						448	0	0	0
<b>TOTAL Business Type Expenditures (lines 56 - 68)</b>	<b>69</b>					<b>755,925</b>		<b>755,925</b>	<b>794,448</b>	<b>754,763</b>
<b>TOTAL GOV &amp; BUS TYPE EXP. (lines 55+69)</b>	<b>70</b>	<b>240,749</b>	<b>114,848</b>	<b>0</b>	<b>0</b>	<b>0</b>		<b>1,111,522</b>	<b>1,209,744</b>	<b>1,084,939</b>
Transfers Out	71	5,000	3,232				67,800	76,032	227,799	65,846
<b>Total Expenditures &amp; Other Financing Uses (lines 71 +72)</b>	<b>72</b>	<b>245,749</b>	<b>118,080</b>	<b>0</b>	<b>0</b>	<b>0</b>		<b>1,187,554</b>	<b>1,437,543</b>	<b>1,150,785</b>
Continuing Appropriation	73							0	0	0
<b>Ending Fund Balance June 30</b>	<b>74</b>	<b>101,876</b>	<b>175,092</b>	<b>20</b>	<b>0</b>	<b>0</b>		<b>773,380</b>	<b>741,820</b>	<b>916,727</b>

\* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

CITY OF ROCKFORD

REVENUES DETAIL  
Fiscal Year Ending 2007

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2007 (G)	RE-ESTIMATED 2006 (H)	ACTUAL 2005 (I)
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>									
Taxes Levied on Property 1	117,846	41,513	0	0			159,359	156,621	153,001
Less: Uncollected Property Taxes - Levy Year 2							0	0	0
Net Current Property Taxes (line 1 minus line 2) 3	117,846	41,513	0	0			159,359	156,621	153,001
Delinquent Property Taxes 4							0	0	0
TIF Revenues 5							0	0	0
Other City Taxes:									
Utility Tax Replacement Excise Taxes 6	1,591	560	0	0			472 2,151	1,126	1,424
Parimutuel wager tax 7							473 0	0	0
Gaming wager tax 8							474 0	0	0
Mobile Home Taxes 9							393 0	0	0
Hotel/Motel Taxes 10							394 0	0	0
Other Local Option Taxes 11	51,992						395 51,992	68,407	51,547
Subtotal - Other City Taxes (lines 6 thru 11) 12	53,583	560	0	0			54,143	69,533	52,971
Licenses & Permits 13	530						530	530	1,103
Use of Money & Property 14	13,338						13,338	14,772	18,121
Intergovernmental:									
Federal Grants & Reimbursements 15							399 0	0	10,100
State Shared Revenues 16	2,452	76,007					400 78,459	80,032	75,952
Other State Grants & Reimbursements 17	775						401 775	775	0
Local Grants & Reimbursements 18	28,153						402 28,153	26,404	15,239
Subtotal - Intergovernmental (lines 15 thru 18) 19	31,380	76,007	0	0		0	107,387	107,211	101,291
Charges for Fees & Service:									
Water Utility 20						108,152	404 108,152	123,195	105,914
Sewer Utility 21						116,655	405 116,655	126,826	113,373
Electric Utility 22						531,118	406 531,118	544,427	479,501
Gas Utility 23							407 0	0	0
Parking 24							408 0	0	0
Airport 25							409 0	0	0
Landfill/Garbage 26	35,000						410 35,000	35,000	29,890
Hospital 27							411 0	0	0
Transit 28							412 0	0	0
Cable TV, Internet & Telephone 29							429 0	0	0
Housing Authority 30							430 0	0	0
Storm Water Utility 31							431 0	0	0
Other Fees & Charges for Service 32	7,000						413 7,000	8,122	7,386
Subtotal - Charges for Service (lines 20 thru 32) 33	42,000	0	0	0	0	755,925	797,925	837,570	736,064
Special Assessments 34							0	0	0
Miscellaneous 35	10,400						10,400	10,400	10,973
Other Financing Sources:									
Operating Transfers In 36	5,000	3,232				67,800	76,032	65,999	65,846
Proceeds of Debt 37							0	0	0
Proceeds of Capital Asset Sales 38							0	0	0
Subtotal-Other Financing Sources (lines 36 thru 38) 39	5,000	3,232	0	0	0	67,800	76,032	65,999	65,846
<b>Total Revenues except for beginning fund balance (lines 3, 4, 5, 12, 13, 14, 19, 33, 34, 35, &amp; 39) 40</b>	<b>274,077</b>	<b>121,312</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>823,725</b>	<b>1,219,114</b>	<b>1,262,636</b>	<b>1,139,370</b>
Beginning Fund Balance July 1 41	73,548	171,860	0	0	0	496,412	741,820	916,727	928,142
<b>TOTAL REVENUES &amp; BEGIN BALANCE (lines 40+41) 42</b>	<b>347,625</b>	<b>293,172</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>1,320,137</b>	<b>1,960,934</b>	<b>2,179,363</b>	<b>2,067,512</b>

**CITY OF ROCKFORD ADOPTED BUDGET SUMMARY**

**YEAR ENDED JUNE 30, 2007**

**Fiscal Years**

	GENERAL (A)		SPECIAL REVENUES (B)		DEBT SERVICE (C)		CAPITAL PROJECTS (D)		PERMANENT (E)		PROPRIETARY (F)		BUDGET 2007 (G)		RE-ESTIMATED 2006 (H)		ACTUAL 2005 (I)	
<b>Revenues &amp; Other Financing Sources</b>																		
Taxes Levied on Property	77	117,846	106	41,513	134	0	161	0					234	159,359	264	156,621	294	153,001
Less: Uncollected Property Taxes-Levy Year	78	0	107	0	135	0	162	0					235	0	265	0	295	0
Net Current Property Taxes	79	117,846	108	41,513	136	0	163	0					236	159,359	266	156,621	296	153,001
Delinquent Property Taxes	80	0	109	0	137	0	164	0					237	0	267	0	297	0
TIF Revenues			110	0									238	0	268	0	298	0
Other City Taxes	81	53,583	111	560	138	0	165	0					239	54,143	269	69,533	299	52,971
Licenses & Permits	82	530	112	0							212	0	240	530	270	530	300	1,103
Use of Money and Property	83	13,338	113	0	139	0	166	0	194	0	213	0	241	13,338	271	14,772	301	18,121
Intergovernmental	84	31,380	114	76,007	140	0	167	0			426	0	242	107,387	272	107,211	302	101,291
Charges for Fees & Service	85	42,000	115	0	141	0	168	0	195	0	214	755,925	243	797,925	273	837,570	303	736,064
Special Assessments	86	0	116	0	142	0	169	0			427	0	244	0	274	0	304	0
Miscellaneous	87	10,400	117	0	143	0	170	0	196	0	215	0	245	10,400	275	10,400	305	10,973
Sub-Total Revenues	88	269,077	118	118,080	144	0	171	0	197	0	216	755,925	246	1,143,082	276	1,196,637	306	1,073,524
<b>Other Financing Sources:</b>																		
Transfers In	89	5,000	119	3,232	145	0	172	0	198	0	217	67,800	247	76,032	277	65,999	307	65,846
Proceeds of Debt	90	0	459	0	146	0	173	0			218	0	248	0	278	0	308	0
Proceeds of Capitol Asset Sales	91	0		0	147	0	174	0	199	0	219	0	249	0	279	0	309	0
<b>Total Revenues and Other Sources</b>	92	274,077	120	121,312	148	0	175	0	200	0	220	823,725	250	1,219,114	280	1,262,636	310	1,139,370
<b>Expenditures &amp; Other Financing Uses</b>																		
Public Safety	600	65,977	609	0							623	0	335	65,977	632	65,315	642	63,269
Public Works	601	50,050	610	82,007							624	0	336	132,057	633	130,821	643	97,560
Health and Social Services	602	0	611	0							625	0	352	0	634	0	644	0
Culture and Recreation	603	46,032	612	12,571							626	0	371	58,603	635	62,098	645	55,067
Community and Economic Development	604	2,000	613	0							627	0	372	2,000	636	2,000	646	215
General Government	605	76,690	614	20,270							628	0	373	96,960	637	155,062	647	78,963
Debt Service	606	0	615	0	618	0					629	0	440	0	638	0	648	35,102
Capital Projects	607	0	616	0			621	0			630	0	441	0	639	0	649	0
<b>Total Government Activities Expenditures</b>	608	240,749	617	114,848	619	0	622	0	631	0			442	355,597	640	415,296	650	330,176
Business Type Proprietary: Enterprise & ISF											755,925	374	755,925	641	794,448	651	754,763	
<b>Total Gov &amp; Bus Type Expenditures</b>	97	240,749	125	114,848	153	0	180	0	205	0	225	755,925	255	1,111,522	285	1,209,744	315	1,084,939
Transfers Out	101	5,000	129	3,232	156	0	184	0	207	0	229	67,800	259	76,032	289	227,799	319	65,846
<b>Total ALL Expenditures/Transfers Out</b>	102	245,749	130	118,080	157	0	185	0	208	0	230	823,725	260	1,187,554	290	1,437,543	320	1,150,785
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	103	28,328	131	3,232	158	0	186	0	209	0	231	0	261	31,560	291	-174,907	321	-11,415
Continuing Appropriation							652	0			653	0	654	0	655	0		
<b>Beginning Fund Balance July 1</b>	104	73,548	132	171,860	159	0	187	0	210	0	232	496,412	262	741,820	292	916,727	322	928,142
<b>Ending Fund Balance June 30</b>	105	101,876	133	175,092	160	0	188	0	211	0	233	496,412	263	773,380	293	741,820	323	916,727

**LONG TERM DEBT SCHEDULE**  
**GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: ROCKFORD

Fiscal Year  
2007

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2007 (D)	Interest Due FY 2007 +(E)	Bond Registration Due FY 2007 +(F)	Total Obligation Due FY 2007 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacment and Debt Service Taxes =(I)
(1)							0		0
(2)							0		0
(3)							0		0
(4)							0		0
(5)							0		0
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
				TOTALS	0	0	0	0	0

**LONG TERM DEBT SCHEDULE**  
**GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**  
**PAGE 2**

Fiscal Year  
2007

City Name: ROCKFORD

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2007 (D)	Interest Due FY 2007 +(E)	Bond Registration Due FY 2007 +(F)	Total Obligation Due FY 2007 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				0	0	0	0	0	0

## NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

City of           **ROCKFORD**          , Iowa

The City Council will conduct a public hearing on the proposed Budget at           City Hall          

on           March 14           at           7:30 p.m.            
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.  
 Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,  
 City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property . . . . . \$           13.29896          

The estimated tax levy rate per \$1000 valuation on Agricultural land is . . . . . \$           3.00375          

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part  
 of the proposed budget.

641-756-3718  
 phone number

          Ramona Reiter            
 City Clerk/Finance Officer's NAME

		Budget FY 2007	Re-estimated FY 2006	Actual FY 2005
		(a)	(b)	(c)
<b>Revenues &amp; Other Financing Sources</b>				
Taxes Levied on Property	1	159,359	156,621	153,001
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
<b>Net Current Property Taxes</b>	<b>3</b>	<b>159,359</b>	<b>156,621</b>	<b>153,001</b>
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	0	0	0
Other City Taxes	6	54,143	69,533	52,971
Licenses & Permits	7	530	530	1,103
Use of Money and Property	8	13,338	14,772	18,121
Intergovernmental	9	107,387	107,211	101,291
Charges for Fees & Service	10	797,925	837,570	736,064
Special Assessments	11	0	0	0
Miscellaneous	12	10,400	10,400	10,973
Other Financing Sources	13	76,032	65,999	65,846
<b>Total Revenues and Other Sources</b>	<b>14</b>	<b>1,219,114</b>	<b>1,262,636</b>	<b>1,139,370</b>
<b>Expenditures &amp; Other Financing Uses</b>				
Public Safety	15	65,977	65,315	63,269
Public Works	16	132,057	130,821	97,560
Health and Social Services	17	0	0	0
Culture and Recreation	18	58,603	62,098	55,067
Community and Economic Development	19	2,000	2,000	215
General Government	20	96,960	155,062	78,963
Debt Service	21	0	0	35,102
Capital Projects	22	0	0	0
<b>Total Government Activities Expenditures</b>	<b>23</b>	<b>355,597</b>	<b>415,296</b>	<b>330,176</b>
Business Type / Enterprises	24	755,925	794,448	754,763
<b>Total ALL Expenditures</b>	<b>25</b>	<b>1,111,522</b>	<b>1,209,744</b>	<b>1,084,939</b>
Transfers Out	26	76,032	227,799	65,846
<b>Total ALL Expenditures/Transfers Out</b>	<b>27</b>	<b>1,187,554</b>	<b>1,437,543</b>	<b>1,150,785</b>
<b>Excess Revenues &amp; Other Sources Over (Under) Expenditures/Transfers Out</b>	<b>28</b>	<b>31,560</b>	<b>-174,907</b>	<b>-11,415</b>
<b>Continuing Appropriation</b>	<b>29</b>	<b>0</b>	<b>0</b>	
Beginning Fund Balance July 1	30	741,820	916,727	928,142
<b>Ending Fund Balance June 30</b>	<b>31</b>	<b>773,380</b>	<b>741,820</b>	<b>916,727</b>