

32-307

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2006 - ENDING JUNE 30, 2007

The City of: RINGSTED County Name: EMMET Date Budget Adopted: 03/13/06
(Date) xx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

County Auditor Date Stamp		Telephone Number		Signature			
		January 1, 2005 Property Valuations				Last Official Census	
		With Gas & Electric		Without Gas & Electric			
		Regular	2a	3,466,030	2b		3,184,720
		DEBT SERVICE	3a	6,142,685	3b		5,861,375
Ag Land	4a	296,000					

Code Sec.	Dollar Limit	Purpose	ENTER BENEFITED FIRE DISTRICT RATE BELOW	(A) Request with Utility Replacement		(B) Property Taxes Levied		(C) Rate	
384.1	8.10000	Regular General levy	5a	5	25,969	23,862	43	7.49254	
(384) Non-Voted Other Permissible Levies									
12(8)	0.67500	Contract for use of Bridge		6	0	0	44	0	
12(10)	0.95000	Opr & Maint publicly owned Transit		7	0	0	45	0	
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center		8	0	0	46	0	
12(12)	0.13500	Opr & Maint of City owned Civic Center		9	0	0	47	0	
12(13)	0.06750	Planning a Sanitary Disposal Project		10	0	0	48	0	
12(14)	0.27000	Aviation Authority (under sec.330A.15)		11	0	0	49	0	
12(15)	Amt Nec	Joint city-county building lease		12	0	0	50	0	
12(16)	0.06750	Levee Impr. fund in special charter city		13	0	0	51	0	
12(18)	Amt Nec	Liability, property & self insurance costs		14	11,000	10,107	52	3.17366	
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.		462	0	0	465	0	
(384) Voted Other Permissible Levies									
12(1)	0.13500	Instrumental/Vocal Music Groups		15	0	0	53	0	
12(2)	0.81000	Memorial Building		16	0	0	54	0	
12(3)	0.13500	Symphony Orchestra		17	0	0	55	0	
12(4)	0.27000	Cultural & Scientific Facilities		18	0	0	56	0	
12(5)	As Voted	County Bridge		19	0	0	57	0	
12(6)	1.35000	Missi or Missouri River Bridge Const.		20	0	0	58	0	
12(9)	0.03375	Aid to a Transit Company		21	0	0	59	0	
12(17)	0.20500	Maintain Institution received by gift/devise		22	0	0	60	0	
12(19)	1.00000	City Emergency Medical District		463	0	0	466	0	
12(21)	0.27000	Support Public Library		23	0	0	61	0	
28E.22	1.50000	Unified Law Enforcement		24	0	0	62	0	
Total General Fund Regular Levies (5 thru 24)					25	36,969	33,969		
384.1	3.00375	Ag Land		26	889	889	63	3.00375	
Total General Fund Tax Levies (25 + 26)					27	37,858	34,858		Do Not Add
Special Revenue Levies									
384.8	0.27000	Emergency (if general fund at levy limit)		28	936	860	64	0.27000	
384.6	Amt Nec	Police & Fire Retirement		29	0	0		0	
	Amt Nec	FICA & IPERS (if general fund at levy limit)		30	8,050	7,397		2.32254	
	Amt Nec	Other Employee Benefits		31	10,500	9,648		3.02940	
Total Employee Benefit Levies (29,30,31)					32	18,550	17,045	65	5.35194
Sub Total Special Revenue Levies (28+32)					33	19,486	17,905		
Valuation									
386	As Req	With Gas & Elec	Without Gas & Elec						
	SSMID 1 (A)	(B)		34		0	66	0	
	SSMID 2 (A)	(B)		35		0	67	0	
	SSMID 3 (A)	(B)		36		0	68	0	
	SSMID 4 (A)	(B)		35a		0	69	0	
	SSMID 5 (A)	(B)		36a		0	565	0	
	SSMID 6 (A)	(B)		37		0	566	0	
Total SSMID (34 thru 37)					38	0	0		Do Not Add
Total Special Revenue Levies (33+38)					39	19,486	17,905		
384.4	Amt Nec	Debt Service Levy	76.10(6)	40	12,000	11,450	70	1.95354	
384.7	0.67500	Capital Projects (Capital Improv. Reserve)		41		0	71	0	
Total Property Taxes (27+39+40+41)					42	69,344	64,213	72	18.24168

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:
Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.

(County Auditor)

Fund Balance Worksheet for City of **RINGSTED**

(1)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Tot
		(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)
*Annual Report FY 2005									
Beginning Fund Balance July 1, 2005 (pg 5, line 134) *	1	-41,580	86,857	7,712			52,989	89,794	142,783
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	105,083	169,308	92,957			367,348	116,392	483,740
Actual Expenditures Except End Bal (pg 12, line 259) *	3	82,655	189,024	95,531			367,210	112,855	480,065
Ending Fund Balance June 30, 2006 (pg 12, line 261) *	4	-19,152	67,141	5,138	0	0	53,127	93,331	146,458
(2)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Enterprise	Grand Total
** Re-Estimated FY 2006									
Beginning Fund Balance	5	-19,152	67,141	5,138	0	0	53,127	93,331	146,458
Re-Est Revenues	6	91,118	173,293	103,670	0	0	368,081	115,985	484,066
Re-Est Expenditures	7	83,332	205,735	101,200	0	0	390,267	110,200	500,467
Continuing Appropriation	8				0		0	0	0
Ending Fund Balance	9	-11,366	34,699	7,608	0	0	30,941	99,116	130,057
(3)									
** Budget FY 2007									
Beginning Fund Balance	10	-11,366	34,699	7,608	0	0	30,941	99,116	130,057
Revenues	11	84,629	186,986	90,485	0	0	362,100	114,150	476,250
Expenditures	12	83,283	184,774	87,000	0	0	355,057	121,185	476,242
Continuing Appropriation	13				0		0	0	0
Ending Fund Balance	14	-10,020	36,911	11,093	0	0	37,984	92,081	130,065

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2005
 ** The remaining two sections are filled in by the software once ALL worksheets are completed.

CITY OF RINGSTED

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2007

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2007 (G)	RE-ESTIMATED 2006 (H)	ACTUAL 2005 (I)	
GOVERNMENT ACTIVITIES										
Public Safety										
Police Department/Crime Prevention	1		17,520				325	17,520	14,900	14,892
Jail	2						327	0	0	0
Emergency Management	3						328	0	0	0
Flood Control	4						329	0	0	0
Fire Department	5						330	0	0	0
Ambulance	6						331	0	0	0
Building Inspections	7						332	0	0	0
Miscellaneous Protective Services	8		200				333	200	0	0
Animal Control	9	58	260				349	318	115	242
Other Public Safety	10						334	0	0	0
TOTAL (lines 1 - 10)	11	58	17,980		0			18,038	15,015	15,134
Public Works										
Roads, Bridges, & Sidewalks	12	8,435	26,125				353	34,560	26,067	28,650
Parking - Meter and Off-Street	13						356	0	0	0
Street Lighting	14		14,000				324	14,000	14,000	11,359
Traffic Control and Safety	15		350				326	350	1,050	406
Snow Removal	16		5,200				354	5,200	6,200	8,584
Highway Engineering	17						355	0	0	0
Street Cleaning	18		1,400				359	1,400	1,500	2,182
Airport (if not Enterprise)	19						365	0	0	0
Garbage (if not Enterprise)	20						358	0	0	0
Other Public Works	21		1,275				350	1,275	2,225	0
TOTAL (lines 12 - 21)	22	8,435	48,350		0			56,785	51,042	51,181
Health and Social Services										
Welfare Assistance	23		315				337	315	315	315
City Hospital	24						338	0	0	0
Payments to Private Hospitals	25						339	0	0	0
Health Regulation and Inspection	26						340	0	0	0
Water, Air, and Mosquito Control	27						341	0	0	0
Community Mental Health	28						342	0	0	0
Other Health and Social Services	29						343	0	0	0
TOTAL (lines 23 - 29)	30	0	315		0			315	315	315

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2007

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2007 (G)	RE-ESTIMATED 2006 (H)	ACTUAL 2005 (I)	
Culture and Recreation										
Library Services	31	14,995	665				344	15,660	14,830	14,712
Museum, Band and Theater	32						345	0	0	0
Parks	33	285	2,410				346	2,695	2,095	2,269
Recreation	34						587	0	0	0
Cemetery	35						366	0	0	0
Community Center, Zoo, & Marina	36						347	0	0	0
Other Culture and Recreation	37		375				348	375	1,905	1,084
TOTAL (lines 31 - 37)	38	15,280	3,450			0		18,730	18,830	18,065
Community and Economic Development										
Community Beautification	39	2,375					367	2,375	2,395	1,796
Economic Development	40		1,250				368	1,250	10,910	986
Housing and Urban Renewal	41						369	0	0	11,763
Planning & Zoning	42		235				379	235	150	188
Other Com & Econ Development	43						370	0	0	486
TOTAL (lines 39 - 43)	44	2,375	1,485			0		3,860	13,455	15,219
General Government										
Mayor, Council, & City Manager	45	4,550					375	4,550	3,170	2,844
Clerk, Treasurer, & Finance Adm.	46	30,550					376	30,550	29,575	26,960
Elections	47						377	0	150	0
Legal Services & City Attorney	48	300					378	300	300	1,284
City Hall & General Buildings	49	4,560					380	4,560	4,725	6,368
Tort Liability	50	12,000					382	12,000	12,000	10,150
Other General Government	51	5,175					381	5,175	7,490	7,843
TOTAL (lines 45 - 51)	52	57,135	0			0		57,135	57,410	55,449
Debt Service	53			87,000				87,000	101,200	95,531
Capital Projects	54							0	0	0
TOTAL Government Activities Expenditures <i>(lines 11+22+30+38+44+52+53+54)</i>	55	83,283	71,580	87,000	0	0		241,863	257,267	250,894
BUSINESS TYPE ACTIVITIES										
Proprietary: Enterprise & Budgeted ISF										
Water Utility	56					44,900	360	44,900	42,000	37,631
Sewer Utility	57					41,050	357	41,050	33,450	12,367
Electric Utility	58						361	0	34,525	0
Gas Utility	59						362	0	0	0
Airport	60						365	0	0	0
Landfill/Garbage	61					34,935	383	34,935	0	29,340
Transit	62						364	0	0	0
Cable TV, Internet & Telephone	63						443	0	0	0
Housing Authority	64						444	0	0	0
Storm Water Utility	65					300	445	300	225	117
Other Business Type (city hosp., ISF, parking, etc.)	66						446	0	0	0
Enterprise DEBT SERVICE	67						447	0	0	18,400
Enterprise CAPITAL PROJECTS	68						448	0	0	0
TOTAL Business Type Expenditures (lines 56 - 68)	69					121,185		121,185	110,200	97,855
TOTAL GOV & BUS TYPE EXP. (lines 55+69)	70	83,283	71,580	87,000	0	0	121,185	363,048	367,467	348,749
Transfers Out	71		113,194					113,194	133,000	131,316
Total Expenditures & Other Financing Uses (lines 71 +72)	72	83,283	184,774	87,000	0	0	121,185	476,242	500,467	480,065
Continuing Appropriation	73							0	0	0
Ending Fund Balance June 30	74	-10,020	36,911	11,093	0	0		130,065	130,057	146,458

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

CITY OF RINGSTED

REVENUES DETAIL
Fiscal Year Ending 2007

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2007 (G)	RE-ESTIMATED 2006 (H)	ACTUAL 2005 (I)
REVENUES & OTHER FINANCING SOURCES									
Taxes Levied on Property 1	34,858	17,905	11,450	0			64,213	66,064	63,166
Less: Uncollected Property Taxes - Levy Year 2							0	0	0
Net Current Property Taxes (line 1 minus line 2) 3	34,858	17,905	11,450	0			64,213	66,064	63,166
Delinquent Property Taxes 4							0	0	0
TIF Revenues 5		90,000					90,000	78,000	78,255
Other City Taxes:									
Utility Tax Replacement Excise Taxes 6	3,000	1,581	550	0			472 5,131	4,897	4,421
Parimutuel wager tax 7							473 0	0	0
Gaming wager tax 8							474 0	0	0
Mobile Home Taxes 9							393 0	0	0
Hotel/Motel Taxes 10							394 0	0	0
Other Local Option Taxes 11		46,000					395 46,000	45,000	43,390
Subtotal - Other City Taxes (lines 6 thru 11) 12	3,000	47,581	550	0			51,131	49,897	47,811
Licenses & Permits 13	890						890	990	1,449
Use of Money & Property 14	1,595					1,050	2,645	1,245	1,974
Intergovernmental:									
Federal Grants & Reimbursements 15							399 0	0	0
State Shared Revenues 16	1,425	31,500					400 32,925	32,605	31,767
Other State Grants & Reimbursements 17							401 0	750	2,432
Local Grants & Reimbursements 18	3,550						402 3,550	3,550	5,076
Subtotal - Intergovernmental (lines 15 thru 18) 19	4,975	31,500	0	0		0	36,475	36,905	39,275
Charges for Fees & Service:									
Water Utility 20						44,500	404 44,500	45,100	45,539
Sewer Utility 21						33,150	405 33,150	32,800	34,986
Electric Utility 22							406 0	0	0
Gas Utility 23							407 0	0	0
Parking 24							408 0	0	0
Airport 25							409 0	0	0
Landfill/Garbage 26						31,425	410 31,425	33,575	33,410
Hospital 27							411 0	0	0
Transit 28							412 0	0	0
Cable TV, Internet & Telephone 29							429 0	0	0
Housing Authority 30							430 0	0	0
Storm Water Utility 31						4,025	431 4,025	4,000	2,457
Other Fees & Charges for Service 32							413 0	0	176
Subtotal - Charges for Service (lines 20 thru 32) 33	0	0	0	0	0	113,100	113,100	115,475	116,568
Special Assessments 34			3,485				3,485	2,305	2,080
Miscellaneous 35	1,117						1,117	185	1,846
Other Financing Sources:									
Operating Transfers In 36	38,194		75,000				113,194	133,000	131,316
Proceeds of Debt 37							0	0	0
Proceeds of Capital Asset Sales 38							0	0	0
Subtotal-Other Financing Sources (lines 36 thru 38) 39	38,194	0	75,000	0	0	0	113,194	133,000	131,316
Total Revenues except for beginning fund balance (lines 3, 4, 5, 12, 13, 14, 19, 33, 34, 35, & 39) 40	84,629	186,986	90,485	0	0	114,150	476,250	484,066	483,740
Beginning Fund Balance July 1 41	-11,366	34,699	7,608	0	0	99,116	130,057	146,458	142,783
TOTAL REVENUES & BEGIN BALANCE (lines 40+41) 42	73,263	221,685	98,093	0	0	213,266	606,307	630,524	626,523

CITY OF RINGSTED ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2007

Fiscal Years

	GENERAL (A)		SPECIAL REVENUES (B)		DEBT SERVICE (C)		CAPITAL PROJECTS (D)		PERMANENT (E)		PROPRIETARY (F)		BUDGET 2007 (G)		RE-ESTIMATED 2006 (H)		ACTUAL 2005 (I)	
Revenues & Other Financing Sources																		
Taxes Levied on Property	77	34,858	106	17,905	134	11,450	161	0					234	64,213	264	66,064	294	63,166
Less: Uncollected Property Taxes-Levy Year	78	0	107	0	135	0	162	0					235	0	265	0	295	0
Net Current Property Taxes	79	34,858	108	17,905	136	11,450	163	0					236	64,213	266	66,064	296	63,166
Delinquent Property Taxes	80	0	109	0	137	0	164	0					237	0	267	0	297	0
TIF Revenues			110	90,000									238	90,000	268	78,000	298	78,255
Other City Taxes	81	3,000	111	47,581	138	550	165	0					239	51,131	269	49,897	299	47,811
Licenses & Permits	82	890	112	0							212	0	240	890	270	990	300	1,449
Use of Money and Property	83	1,595	113	0	139	0	166	0	194	0	213	1,050	241	2,645	271	1,245	301	1,974
Intergovernmental	84	4,975	114	31,500	140	0	167	0			426	0	242	36,475	272	36,905	302	39,275
Charges for Fees & Service	85	0	115	0	141	0	168	0	195	0	214	113,100	243	113,100	273	115,475	303	116,568
Special Assessments	86	0	116	0	142	3,485	169	0			427	0	244	3,485	274	2,305	304	2,080
Miscellaneous	87	1,117	117	0	143	0	170	0	196	0	215	0	245	1,117	275	185	305	1,846
Sub-Total Revenues	88	46,435	118	186,986	144	15,485	171	0	197	0	216	114,150	246	363,056	276	351,066	306	352,424
Other Financing Sources:																		
Transfers In	89	38,194	119	0	145	75,000	172	0	198	0	217	0	247	113,194	277	133,000	307	131,316
Proceeds of Debt	90	0	459	0	146	0	173	0			218	0	248	0	278	0	308	0
Proceeds of Capitol Asset Sales	91	0		0	147	0	174	0	199	0	219	0	249	0	279	0	309	0
Total Revenues and Other Sources	92	84,629	120	186,986	148	90,485	175	0	200	0	220	114,150	250	476,250	280	484,066	310	483,740
Expenditures & Other Financing Uses																		
Public Safety	600	58	609	17,980							623	0	335	18,038	632	15,015	642	15,134
Public Works	601	8,435	610	48,350							624	0	336	56,785	633	51,042	643	51,181
Health and Social Services	602	0	611	315							625	0	352	315	634	315	644	315
Culture and Recreation	603	15,280	612	3,450							626	0	371	18,730	635	18,830	645	18,065
Community and Economic Development	604	2,375	613	1,485							627	0	372	3,860	636	13,455	646	15,219
General Government	605	57,135	614	0							628	0	373	57,135	637	57,410	647	55,449
Debt Service	606	0	615	0	618	87,000					629	0	440	87,000	638	101,200	648	95,531
Capital Projects	607	0	616	0			621	0			630	0	441	0	639	0	649	0
Total Government Activities Expenditures	608	83,283	617	71,580	619	87,000	622	0	631	0			442	241,863	640	257,267	650	250,894
Business Type Proprietary: Enterprise & ISF												121,185	374	121,185	641	110,200	651	97,855
Total Gov & Bus Type Expenditures	97	83,283	125	71,580	153	87,000	180	0	205	0	225	121,185	255	363,048	285	367,467	315	348,749
Transfers Out	101	0	129	113,194	156	0	184	0	207	0	229	0	259	113,194	289	133,000	319	131,316
Total ALL Expenditures/Transfers Out	102	83,283	130	184,774	157	87,000	185	0	208	0	230	121,185	260	476,242	290	500,467	320	480,065
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	103	1,346	131	2,212	158	3,485	186	0	209	0	231	-7,035	261	8	291	-16,401	321	3,675
Continuing Appropriation							652	0			653	0	654	0	655	0		
Beginning Fund Balance July 1	104	-11,366	132	34,699	159	7,608	187	0	210	0	232	99,116	262	130,057	292	146,458	322	142,783
Ending Fund Balance June 30	105	-10,020	133	36,911	160	11,093	188	0	211	0	233	92,081	263	130,065	293	130,057	323	146,458

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

City Name: RINGSTED

Fiscal Year
2007

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2007 (D)	Interest Due FY 2007 +(E)	Bond Registration Due FY 2007 +(F)	Total Obligation Due FY 2007 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacment and Debt Service Taxes =(I)
(1)	SEWER SEPARATION PROJECT	275,000		34,000	1,500		35,500	33,000	2,500
(2)	N 1ST ST. PAVING AND CURB & GUTTER	45,000		10,539	1,711		12,250	12,250	0
(3)	S 2ND ST. PAVING AND CURB & GUTTER	115,000		18,500	5,500		24,000	24,000	0
(4)	CITY SHED PROJECT	75,000		37,000	4,250		41,250	31,750	9,500
(5)							0		0
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
	TOTALS			100,039	12,961	0	113,000	101,000	12,000

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year
2007

City Name: RINGSTED

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2007 (D)	Interest Due FY 2007 +(E)	Bond Registration Due FY 2007 +(F)	Total Obligation Due FY 2007 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				0	0	0	0	0	12,000

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

City of **RINGSTED** , Iowa

The City Council will conduct a public hearing on the proposed Budget at **CITY HALL**

on **MARCH 13** at **7:00 PM**
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
 Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
 City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ **18.24168**

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ **3.00375**

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part
 of the proposed budget.

 712-866-0877
 phone number

 CATHY WIKERT
 City Clerk/Finance Officer's NAME

		Budget FY 2007	Re-estimated FY 2006	Actual FY 2005
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	64,213	66,064	63,166
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	64,213	66,064	63,166
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	90,000	78,000	78,255
Other City Taxes	6	51,131	49,897	47,811
Licenses & Permits	7	890	990	1,449
Use of Money and Property	8	2,645	1,245	1,974
Intergovernmental	9	36,475	36,905	39,275
Charges for Fees & Service	10	113,100	115,475	116,568
Special Assessments	11	3,485	2,305	2,080
Miscellaneous	12	1,117	185	1,846
Other Financing Sources	13	113,194	133,000	131,316
Total Revenues and Other Sources	14	476,250	484,066	483,740
Expenditures & Other Financing Uses				
Public Safety	15	18,038	15,015	15,134
Public Works	16	56,785	51,042	51,181
Health and Social Services	17	315	315	315
Culture and Recreation	18	18,730	18,830	18,065
Community and Economic Development	19	3,860	13,455	15,219
General Government	20	57,135	57,410	55,449
Debt Service	21	87,000	101,200	95,531
Capital Projects	22	0	0	0
Total Government Activities Expenditures	23	241,863	257,267	250,894
Business Type / Enterprises	24	121,185	110,200	97,855
Total ALL Expenditures	25	363,048	367,467	348,749
Transfers Out	26	113,194	133,000	131,316
Total ALL Expenditures/Transfers Out	27	476,242	500,467	480,065
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	8	-16,401	3,675
Continuing Appropriation	29	0	0	
Beginning Fund Balance July 1	30	130,057	146,458	142,783
Ending Fund Balance June 30	31	130,065	130,057	146,458