

66-628

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2006 - ENDING JUNE 30, 2007

The City of: Riceville County Name: MITCHELL & HOWARD Date Budget Adopted: 03/13/06
(Date) xx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

County Auditor Date Stamp		Telephone Number		Signature			
		January 1, 2005 Property Valuations				Last Official Census	
		With Gas & Electric		Without Gas & Electric			
		Regular	2a	11,410,315	2b		11,125,245
		DEBT SERVICE	3a		3b		
	Ag Land	4a	74,310				

Code Sec.	Dollar Limit	Purpose	#N/A #N/A	(A) Request with Utility Replacement		(B) Property Taxes Levied	(C) Rate
384.1	#N/A	Regular General levy	###	5	92,424	90,114	43 8.10000
Non-Voted Other Permissible Levies							
12(8)	0.67500	Contract for use of Bridge		6	0	0	44 0
12(10)	0.95000	Opr & Maint publicly owned Transit		7	0	0	45 0
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center		8	0	0	46 0
12(12)	0.13500	Opr & Maint of City owned Civic Center		9	0	0	47 0
12(13)	0.06750	Planning a Sanitary Disposal Project		10	0	0	48 0
12(14)	0.27000	Aviation Authority (under sec.330A.15)		11	0	0	49 0
12(15)	Amt Nec	Joint city-county building lease		12	0	0	50 0
12(16)	0.06750	Levee Impr. fund in special charter city		13	0	0	51 0
12(18)	Amt Nec	Liability, property & self insurance costs		14	0	0	52 0
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.		462	0	0	465 0
Voted Other Permissible Levies							
12(1)	0.13500	Instrumental/Vocal Music Groups		15	0	0	53 0
12(2)	0.81000	Memorial Building		16	0	0	54 0
12(3)	0.13500	Symphony Orchestra		17	0	0	55 0
12(4)	0.27000	Cultural & Scientific Facilities		18	0	0	56 0
12(5)	As Voted	County Bridge		19	0	0	57 0
12(6)	1.35000	Missi or Missouri River Bridge Const.		20	0	0	58 0
12(9)	0.03375	Aid to a Transit Company		21	0	0	59 0
12(17)	0.20500	Maintain Institution received by gift/devise		22	0	0	60 0
12(19)	1.00000	City Emergency Medical District		463	0	0	466 0
12(21)	0.27000	Support Public Library		23	0	0	61 0
28E.22	1.50000	Unified Law Enforcement		24	0	0	62 0
Total General Fund Regular Levies (5 thru 24)				25	92,424	90,114	
384.1	3.00375	Ag Land		26	223	223	63 3.00375
Total General Fund Tax Levies (25 + 26)				27	92,647	90,337	Do Not Add
Special Revenue Levies							
384.8	0.27000	Emergency (if general fund at levy limit)		28	0	0	64 0
384.6	Amt Nec	Police & Fire Retirement		29	0	0	0
	Amt Nec	FICA & IPERS (if general fund at levy limit)		30	13,564	13,225	1.18875
	Amt Nec	Other Employee Benefits		31	26,292	25,635	2.30423
Total Employee Benefit Levies (29,30,31)				32	39,856	38,860	65 3.49298
Sub Total Special Revenue Levies (28+32)				33	39,856	38,860	
Valuation							
386	As Req	With Gas & Elec	Without Gas & Elec				
	SSMID 1 (A)	(B)		34		0	66 0
	SSMID 2 (A)	(B)		35		0	67 0
	SSMID 3 (A)	(B)		36		0	68 0
	SSMID 4 (A)	(B)		35a		0	69 0
	SSMID 5 (A)	(B)		36a		0	565 0
	SSMID 6 (A)	(B)		37		0	566 0
Total SSMID (34 thru 37)				38	0	0	Do Not Add
Total Special Revenue Levies (33+38)				39	39,856	38,860	
384.4	Amt Nec	Debt Service Levy	76.10(6)	40	0	0	70 0
384.7	0.67500	Capital Projects (Capital Improv. Reserve)		41		0	71 0
Total Property Taxes (27+39+40+41)				42	132,503	129,197	72 11.59298

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:
Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.

(County Auditor)

Fund Balance Worksheet for City of Riceville

(1)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Tot
*Annual Report FY 2005		(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)
Beginning Fund Balance July 1, 2005 (pg 5, line 134) *	1	148,879	233,172	0	-20,714	9,533	370,870	76,486	447,356
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	286,651	176,458	41,720	9,890	137	514,856	116,596	631,452
Actual Expenditures Except End Bal (pg 12, line 259) *	3	312,462	131,779	41,720	3,327	92	489,380	109,655	599,035
Ending Fund Balance June 30, 2006 (pg 12, line 261) *	4	123,068	277,851	0	-14,151	9,578	396,346	83,427	479,773
(2)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Enterprise	Grand Total
** Re-Estimated FY 2006									
Beginning Fund Balance	5	123,068	277,851	0	-14,151	9,578	396,346	83,427	479,773
Re-Est Revenues	6	225,681	192,494	40,040	12,962	150	471,327	130,000	601,327
Re-Est Expenditures	7	258,281	205,647	40,040	5,000	150	509,118	151,238	660,356
Continuing Appropriation	8				0		0	0	0
Ending Fund Balance	9	90,468	264,698	0	-6,189	9,578	358,555	62,189	420,744
(3)									
** Budget FY 2007									
Beginning Fund Balance	10	90,468	264,698	0	-6,189	9,578	358,555	62,189	420,744
Revenues	11	213,447	158,996	38,360	125,496	150	536,449	130,000	666,449
Expenditures	12	259,215	280,763	38,360	118,000	150	696,488	124,653	821,141
Continuing Appropriation	13				0		0	0	0
Ending Fund Balance	14	44,700	142,931	0	1,307	9,578	198,516	67,536	266,052

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2005
 ** The remaining two sections are filled in by the software once ALL worksheets are completed.

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2007

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2007 (G)	RE-ESTIMATED 2006 (H)	ACTUAL 2005 (I)	
GOVERNMENT ACTIVITIES										
Public Safety										
Police Department/Crime Prevention	1	37,139	9,779				325	46,918	54,174	48,483
Jail	2						327	0	0	0
Emergency Management	3						328	0	0	1,260
Flood Control	4						329	0	0	0
Fire Department	5	25,926					330	25,926	25,139	84,402
Ambulance	6						331	0	0	2,000
Building Inspections	7						332	0	0	0
Miscellaneous Protective Services	8						333	0	0	0
Animal Control	9	150					349	150	150	229
Other Public Safety	10	1,500					334	1,500	1,260	0
TOTAL (lines 1 - 10)	11	64,715	9,779		0			74,494	80,723	136,374
Public Works										
Roads, Bridges, & Sidewalks	12	11,610	71,363				353	82,973	95,730	68,149
Parking - Meter and Off-Street	13						356	0	0	0
Street Lighting	14		10,500				324	10,500	10,000	10,453
Traffic Control and Safety	15						326	0	12,900	0
Snow Removal	16		12,900				354	12,900	0	8,998
Highway Engineering	17						355	0	0	0
Street Cleaning	18						359	0	0	0
Airport (if not Enterprise)	19						365	0	0	0
Garbage (if not Enterprise)	20	59,310	14,861				358	74,171	73,488	59,143
Other Public Works	21						350	0	0	0
TOTAL (lines 12 - 21)	22	70,920	109,624		0			180,544	192,118	146,743
Health and Social Services										
Welfare Assistance	23						337	0	0	0
City Hospital	24						338	0	0	0
Payments to Private Hospitals	25						339	0	0	0
Health Regulation and Inspection	26						340	0	0	0
Water, Air, and Mosquito Control	27						341	0	0	1,704
Community Mental Health	28						342	0	0	0
Other Health and Social Services	29						343	0	0	0
TOTAL (lines 23 - 29)	30	0	0		0			0	0	1,704

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2007

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2007 (G)	RE-ESTIMATED 2006 (H)	ACTUAL 2005 (I)	
Culture and Recreation										
Library Services	31	52,046					344	52,046	56,821	50,943
Museum, Band and Theater	32						345	0	0	0
Parks	33	9,100			150		346	9,250	10,150	92
Recreation	34						587	0	0	3,193
Cemetery	35	750					366	750	750	750
Community Center, Zoo, & Marina	36	1,172					347	1,172	1,117	818
Other Culture and Recreation	37						348	0	0	0
TOTAL (lines 31 - 37)	38	63,068	0		150			63,218	68,838	55,796
Community and Economic Development										
Community Beautification	39	1,000					367	1,000	1,000	1,786
Economic Development	40	4,180					368	4,180	4,000	8,155
Housing and Urban Renewal	41						369	0	0	0
Planning & Zoning	42						379	0	0	0
Other Com & Econ Development	43						370	0	0	0
TOTAL (lines 39 - 43)	44	5,180	0		0			5,180	5,000	9,941
General Government										
Mayor, Council, & City Manager	45	4,700					375	4,700	4,700	4,094
Clerk, Treasurer, & Finance Adm.	46	17,926					376	17,926	17,886	16,360
Elections	47						377	0	400	0
Legal Services & City Attorney	48	2,000					378	2,000	2,000	3,505
City Hall & General Buildings	49	10,100					380	10,100	5,500	3,652
Tort Liability	50	8,056					382	8,056	7,673	6,787
Other General Government	51	8,550					381	8,550	11,700	10,957
TOTAL (lines 45 - 51)	52	51,332	0		0			51,332	49,859	45,355
Debt Service	53		38,360					38,360	40,040	41,720
Capital Projects	54			118,000				118,000	5,000	0
TOTAL Government Activities Expenditures <i>(lines 11+22+30+38+44+52+53+54)</i>	55	255,215	119,403	38,360	118,000	150		531,128	441,578	437,633
BUSINESS TYPE ACTIVITIES										
Proprietary: Enterprise & Budgeted ISF										
Water Utility	56					78,453	360	78,453	79,001	64,397
Sewer Utility	57					46,200	357	46,200	72,237	45,258
Electric Utility	58						361	0	0	0
Gas Utility	59						362	0	0	0
Airport	60						365	0	0	0
Landfill/Garbage	61						383	0	0	0
Transit	62						364	0	0	0
Cable TV, Internet & Telephone	63						443	0	0	0
Housing Authority	64						444	0	0	0
Storm Water Utility	65						445	0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	66						446	0	0	0
Enterprise DEBT SERVICE	67						447	0	0	0
Enterprise CAPITAL PROJECTS	68						448	0	0	0
TOTAL Business Type Expenditures (lines 56 - 68)	69					124,653		124,653	151,238	109,655
TOTAL GOV & BUS TYPE EXP. (lines 55+69)	70	255,215	119,403	38,360	118,000	150	124,653	655,781	592,816	547,288
Transfers Out	71	4,000	161,360					165,360	67,540	51,747
Total Expenditures & Other Financing Uses (lines 71 +72)	72	259,215	280,763	38,360	118,000	150	124,653	821,141	660,356	599,035
Continuing Appropriation	73				0			0	0	0
Ending Fund Balance June 30	74	44,700	142,931	0	1,307	9,578	67,536	266,052	420,744	479,773

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

CITY OF Riceville

REVENUES DETAIL
Fiscal Year Ending 2007

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2007 (G)	RE-ESTIMATED 2006 (H)	ACTUAL 2005 (I)
REVENUES & OTHER FINANCING SOURCES									
Taxes Levied on Property 1	90,337	38,860	0	0			129,197	133,000	137,557
Less: Uncollected Property Taxes - Levy Year 2							0	0	0
Net Current Property Taxes (line 1 minus line 2) 3	90,337	38,860	0	0			129,197	133,000	137,557
Delinquent Property Taxes 4							0	0	0
TIF Revenues 5							0	0	0
Other City Taxes:									
Utility Tax Replacement Excise Taxes 6	2,310	996	0	0			472 3,306	3,507	0
Parimutuel wager tax 7							473 0	0	0
Gaming wager tax 8							474 0	0	0
Mobile Home Taxes 9							393 0	0	0
Hotel/Motel Taxes 10							394 0	0	0
Other Local Option Taxes 11		40,000					395 40,000	45,000	47,506
Subtotal - Other City Taxes (lines 6 thru 11) 12	2,310	40,996	0	0			43,306	48,507	47,506
Licenses & Permits 13	2,000						2,000	2,000	2,038
Use of Money & Property 14	15,300				100		15,400	15,400	10,338
Intergovernmental:									
Federal Grants & Reimbursements 15							399 0	0	67,671
State Shared Revenues 16		70,140					400 70,140	72,368	70,647
Other State Grants & Reimbursements 17							401 0	0	0
Local Grants & Reimbursements 18	26,500						402 26,500	31,500	30,895
Subtotal - Intergovernmental (lines 15 thru 18) 19	26,500	70,140	0	0		0	96,640	103,868	169,213
Charges for Fees & Service:									
Water Utility 20						80,000	404 80,000	80,000	74,163
Sewer Utility 21						50,000	405 50,000	50,000	42,433
Electric Utility 22							406 0	0	0
Gas Utility 23							407 0	0	0
Parking 24							408 0	0	0
Airport 25							409 0	0	0
Landfill/Garbage 26	65,000						410 65,000	65,000	63,404
Hospital 27							411 0	0	0
Transit 28							412 0	0	0
Cable TV, Internet & Telephone 29							429 0	0	0
Housing Authority 30							430 0	0	0
Storm Water Utility 31							431 0	0	0
Other Fees & Charges for Service 32							413 0	0	0
Subtotal - Charges for Service (lines 20 thru 32) 33	65,000	0	0	0	0	130,000	195,000	195,000	180,000
Special Assessments 34				7,496			7,496	7,962	9,890
Miscellaneous 35	12,000				50		12,050	20,050	23,163
Other Financing Sources:									
Operating Transfers In 36		9,000	38,360	118,000			165,360	67,540	51,747
Proceeds of Debt 37							0	0	0
Proceeds of Capital Asset Sales 38							0	8,000	0
Subtotal-Other Financing Sources (lines 36 thru 38) 39	0	9,000	38,360	118,000	0	0	165,360	75,540	51,747
Total Revenues except for beginning fund balance (lines 3, 4, 5, 12, 13, 14, 19, 33, 34, 35, & 39) 40	213,447	158,996	38,360	125,496	150	130,000	666,449	601,327	631,452
Beginning Fund Balance July 1 41	90,468	264,698	0	-6,189	9,578	62,189	420,744	479,773	447,356
TOTAL REVENUES & BEGIN BALANCE (lines 40+41) 42	303,915	423,694	38,360	119,307	9,728	192,189	1,087,193	1,081,100	1,078,808

CITY OF Riceville ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2007

Fiscal Years

	GENERAL (A)		SPECIAL REVENUES (B)		DEBT SERVICE (C)		CAPITAL PROJECTS (D)		PERMANENT (E)		PROPRIETARY (F)		BUDGET 2007 (G)		RE-ESTIMATED 2006 (H)		ACTUAL 2005 (I)	
Revenues & Other Financing Sources																		
Taxes Levied on Property	77	90,337	106	38,860	134	0	161	0					234	129,197	264	133,000	294	137,557
Less: Uncollected Property Taxes-Levy Year	78	0	107	0	135	0	162	0					235	0	265	0	295	0
Net Current Property Taxes	79	90,337	108	38,860	136	0	163	0					236	129,197	266	133,000	296	137,557
Delinquent Property Taxes	80	0	109	0	137	0	164	0					237	0	267	0	297	0
TIF Revenues			110	0									238	0	268	0	298	0
Other City Taxes	81	2,310	111	40,996	138	0	165	0					239	43,306	269	48,507	299	47,506
Licenses & Permits	82	2,000	112	0							212	0	240	2,000	270	2,000	300	2,038
Use of Money and Property	83	15,300	113	0	139	0	166	0	194	100	213	0	241	15,400	271	15,400	301	10,338
Intergovernmental	84	26,500	114	70,140	140	0	167	0			426	0	242	96,640	272	103,868	302	169,213
Charges for Fees & Service	85	65,000	115	0	141	0	168	0	195	0	214	130,000	243	195,000	273	195,000	303	180,000
Special Assessments	86	0	116	0	142	0	169	7,496			427	0	244	7,496	274	7,962	304	9,890
Miscellaneous	87	12,000	117	0	143	0	170	0	196	50	215	0	245	12,050	275	20,050	305	23,163
Sub-Total Revenues	88	213,447	118	149,996	144	0	171	7,496	197	150	216	130,000	246	501,089	276	525,787	306	579,705
Other Financing Sources:																		
Transfers In	89	0	119	9,000	145	38,360	172	118,000	198	0	217	0	247	165,360	277	67,540	307	51,747
Proceeds of Debt	90	0	459	0	146	0	173	0			218	0	248	0	278	0	308	0
Proceeds of Capitol Asset Sales	91	0		0	147	0	174	0	199	0	219	0	249	0	279	8,000	309	0
Total Revenues and Other Sources	92	213,447	120	158,996	148	38,360	175	125,496	200	150	220	130,000	250	666,449	280	601,327	310	631,452
Expenditures & Other Financing Uses																		
Public Safety	600	64,715	609	9,779							623	0	335	74,494	632	80,723	642	136,374
Public Works	601	70,920	610	109,624							624	0	336	180,544	633	192,118	643	146,743
Health and Social Services	602	0	611	0							625	0	352	0	634	0	644	1,704
Culture and Recreation	603	63,068	612	0							626	150	371	63,218	635	68,838	645	55,796
Community and Economic Development	604	5,180	613	0							627	0	372	5,180	636	5,000	646	9,941
General Government	605	51,332	614	0							628	0	373	51,332	637	49,859	647	45,355
Debt Service	606	0	615	0	618	38,360					629	0	440	38,360	638	40,040	648	41,720
Capital Projects	607	0	616	0			621	118,000			630	0	441	118,000	639	5,000	649	0
Total Government Activities Expenditures	608	255,215	617	119,403	619	38,360	622	118,000	631	150			442	531,128	640	441,578	650	437,633
Business Type Proprietary: Enterprise & ISF												124,653	374	124,653	641	151,238	651	109,655
Total Gov & Bus Type Expenditures	97	255,215	125	119,403	153	38,360	180	118,000	205	150	225	124,653	255	655,781	285	592,816	315	547,288
Transfers Out	101	4,000	129	161,360	156	0	184	0	207	0	229	0	259	165,360	289	67,540	319	51,747
Total ALL Expenditures/Transfers Out	102	259,215	130	280,763	157	38,360	185	118,000	208	150	230	124,653	260	821,141	290	660,356	320	599,035
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	103	-45,768	131	-121,767	158	0	186	7,496	209	0	231	5,347	261	-154,692	291	-59,029	321	32,417
Continuing Appropriation							652	0			653	0	654	0	655	0		
Beginning Fund Balance July 1	104	90,468	132	264,698	159	0	187	-6,189	210	9,578	232	62,189	262	420,744	292	479,773	322	447,356
Ending Fund Balance June 30	105	44,700	133	142,931	160	0	188	1,307	211	9,578	233	67,536	263	266,052	293	420,744	323	479,773

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: Riceville

Fiscal Year
2007

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2007 (D)	Interest Due FY 2007 +(E)	Bond Registration Due FY 2007 +(F)	Total Obligation Due FY 2007 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacment and Debt Service Taxes =(I)
(1)	2000 Street Project	350,000	July-00	35,000	3,360		38,360	38,360	0
(2)							0		0
(3)							0		0
(4)							0		0
(5)							0		0
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
	TOTALS			35,000	3,360	0	38,360	38,360	0

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year
2007

City Name: Riceville

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2007 (D)	Interest Due FY 2007 +(E)	Bond Registration Due FY 2007 +(F)	Total Obligation Due FY 2007 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				0	0	0	0	0	0

