

69-647

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2006 - ENDING JUNE 30, 2007

The City of: Red Oak County Name: MONTGOMERY Date Budget Adopted: 03/06/06
(Date) xx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

County Auditor Date Stamp		Telephone Number		Signature			
		January 1, 2005 Property Valuations				Last Official Census 6,197	
		With Gas & Electric		Without Gas & Electric			
		Regular	2a	113,724,673	2b		106,995,676
		DEBT SERVICE	3a	117,262,049	3b		110,533,052
Ag Land	4a	2,218,120					

				(A)		(B)		(C)		
Code Sec.	Dollar Limit	Purpose	#N/A	Request with Utility Replacement	Property Taxes Levied	Rate				
384.1	#N/A	Regular General levy	###	921,170	866,665	43	8.10000			
Non-Voted Other Permissible Levies										
12(8)	0.67500	Contract for use of Bridge		0	0	44	0			
12(10)	0.95000	Opr & Maint publicly owned Transit		0	0	45	0			
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center		0	0	46	0			
12(12)	0.13500	Opr & Maint of City owned Civic Center		0	0	47	0			
12(13)	0.06750	Planning a Sanitary Disposal Project		0	0	48	0			
12(14)	0.27000	Aviation Authority (under sec.330A.15)		0	0	49	0			
12(15)	Amt Nec	Joint city-county building lease		0	0	50	0			
12(16)	0.06750	Levee Impr. fund in special charter city		0	0	51	0			
12(18)	Amt Nec	Liability, property & self insurance costs		76,800	72,256	52	0.67532			
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.		3,150	2,964	465	0.02770			
Voted Other Permissible Levies										
12(1)	0.13500	Instrumental/Vocal Music Groups		0	0	53	0			
12(2)	0.81000	Memorial Building		0	0	54	0			
12(3)	0.13500	Symphony Orchestra		0	0	55	0			
12(4)	0.27000	Cultural & Scientific Facilities		0	0	56	0			
12(5)	As Voted	County Bridge		0	0	57	0			
12(6)	1.35000	Missi or Missouri River Bridge Const.		0	0	58	0			
12(9)	0.03375	Aid to a Transit Company		0	0	59	0			
12(17)	0.20500	Maintain Institution received by gift/devise		0	0	60	0			
12(19)	1.00000	City Emergency Medical District		0	0	466	0			
12(21)	0.27000	Support Public Library		0	0	61	0			
28E.22	1.50000	Unified Law Enforcement		0	0	62	0			
Total General Fund Regular Levies (5 thru 24)				25	1,001,120	941,885				
384.1	3.00375	Ag Land		6,663	6,663	63	3.00375			
Total General Fund Tax Levies (25 + 26)				27	1,007,783	948,548	Do Not Add			
Special Revenue Levies										
384.8	0.27000	Emergency (if general fund at levy limit)		30,706	28,889	64	0.27000			
384.6	Amt Nec	Police & Fire Retirement		0	0		0			
	Amt Nec	FICA & IPERS (if general fund at levy limit)		209,405	197,014		1.84133			
	Amt Nec	Other Employee Benefits		496,362	466,992		4.36459			
Total Employee Benefit Levies (29,30,31)				32	705,767	664,006	65	6.20593		
Sub Total Special Revenue Levies (28+32)				33	736,473	692,895				
Valuation										
386	As Req	With Gas & Elec	Without Gas & Elec							
		(A)	(B)							
		SSMID 1		0	0	66	0			
		SSMID 2		0	0	67	0			
		SSMID 3		0	0	68	0			
		SSMID 4		0	0	69	0			
		SSMID 5		0	0	565	0			
		SSMID 6		0	0	566	0			
Total SSMID (34 thru 37)				38	0	0	Do Not Add			
Total Special Revenue Levies (33+38)				39	736,473	692,895				
384.4	Amt Nec	Debt Service Levy	76.10(6)	395,161	372,485	70	3.36990			
384.7	0.67500	Capital Projects (Capital Improv. Reserve)		0	0	71	0			
Total Property Taxes (27+39+40+41)				42	2,139,417	2,013,928	72	18.64885		

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:
Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.

(County Auditor)

Fund Balance Worksheet for City of Red Oak

(1)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Tot
*Annual Report FY 2005		(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)
Beginning Fund Balance July 1, 2005 (pg 5, line 134) *	1	1,214,443	2,391,039	787,583	768,212	185,004	5,346,281	1,854,395	7,200,676
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	1,914,080	1,527,129	751,615	1,093,799	3,763	5,290,386	1,639,662	6,930,048
Actual Expenditures Except End Bal (pg 12, line 259) *	3	1,963,366	1,209,082	1,462,757	1,916,596	0	6,551,801	1,230,700	7,782,501
Ending Fund Balance June 30, 2006 (pg 12, line 261) *	4	1,165,157	2,709,086	76,441	-54,585	188,767	4,084,866	2,263,357	6,348,223
(2)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Enterprise	Grand Total
** Re-Estimated FY 2006									
Beginning Fund Balance	5	1,165,157	2,709,086	76,441	-54,585	188,767	4,084,866	2,263,357	6,348,223
Re-Est Revenues	6	1,797,952	1,376,221	653,349	1,647,626	1,500	5,476,648	1,824,980	7,301,628
Re-Est Expenditures	7	1,781,608	1,475,244	788,918	422,000	0	4,467,770	1,898,480	6,366,250
Continuing Appropriation	8				0		0	0	0
Ending Fund Balance	9	1,181,501	2,610,063	-59,128	1,171,041	190,267	5,093,744	2,189,857	7,283,601
(3)									
** Budget FY 2007									
Beginning Fund Balance	10	1,181,501	2,610,063	-59,128	1,171,041	190,267	5,093,744	2,189,857	7,283,601
Revenues	11	1,810,393	1,444,830	600,661	1,647,626	1,500	5,505,010	1,824,980	7,329,990
Expenditures	12	1,781,608	1,475,244	788,918	422,000	0	4,467,770	1,898,480	6,366,250
Continuing Appropriation	13				0		0	0	0
Ending Fund Balance	14	1,210,286	2,579,649	-247,385	2,396,667	191,767	6,130,984	2,116,357	8,247,341

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2005

** The remaining two sections are filled in by the software once ALL worksheets are completed.

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2007

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2007 (G)	RE-ESTIMATED 2006 (H)	ACTUAL 2005 (I)	
GOVERNMENT ACTIVITIES										
Public Safety										
Police Department/Crime Prevention	1	625,062					325	625,062	625,062	1,057,762
Jail	2						327	0	0	0
Emergency Management	3	3,250					328	3,250	3,250	72,139
Flood Control	4	3,725					329	3,725	3,725	528
Fire Department	5	478,747					330	478,747	478,747	562,309
Ambulance	6		51,000				331	51,000	51,000	0
Building Inspections	7						332	0	0	0
Miscellaneous Protective Services	8						333	0	0	0
Animal Control	9	13,009					349	13,009	13,009	4,142
Other Public Safety	10		614,526				334	614,526	614,526	0
TOTAL (lines 1 - 10)	11	1,123,793	665,526		0			1,789,319	1,789,319	1,696,880
Public Works										
Roads, Bridges, & Sidewalks	12	20,000	385,757				353	405,757	405,757	432,195
Parking - Meter and Off-Street	13						356	0	0	0
Street Lighting	14		90,000				324	90,000	90,000	68,071
Traffic Control and Safety	15		13,000				326	13,000	13,000	7,851
Snow Removal	16		15,000				354	15,000	15,000	6,925
Highway Engineering	17						355	0	0	0
Street Cleaning	18						359	0	0	0
Airport (if not Enterprise)	19	69,525					365	69,525	69,525	61,657
Garbage (if not Enterprise)	20						358	0	0	0
Other Public Works	21		97,131				350	97,131	97,131	0
TOTAL (lines 12 - 21)	22	89,525	600,888		0			690,413	690,413	576,699
Health and Social Services										
Welfare Assistance	23						337	0	0	0
City Hospital	24						338	0	0	0
Payments to Private Hospitals	25						339	0	0	0
Health Regulation and Inspection	26						340	0	0	9,939
Water, Air, and Mosquito Control	27	5,500					341	5,500	5,500	6,159
Community Mental Health	28						342	0	0	0
Other Health and Social Services	29	4,000					343	4,000	4,000	0
TOTAL (lines 23 - 29)	30	9,500	0		0			9,500	9,500	16,098

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2007

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2007 (G)	RE-ESTIMATED 2006 (H)	ACTUAL 2005 (I)	
Culture and Recreation										
Library Services	31	132,527					344	132,527	132,527	216,907
Museum, Band and Theater	32						345	0	0	0
Parks	33	200,979					346	200,979	200,979	124,206
Recreation	34						587	0	0	58,468
Cemetery	35	97,108	600				366	97,708	97,708	186,111
Community Center, Zoo, & Marina	36						347	0	0	0
Other Culture and Recreation	37	9,710	119,980				348	129,690	129,690	104,810
TOTAL (lines 31 - 37)	38	440,324	120,580			0		560,904	560,904	690,502
Community and Economic Development										
Community Beautification	39						367	0	0	0
Economic Development	40						368	0	0	76,826
Housing and Urban Renewal	41						369	0	0	0
Planning & Zoning	42						379	0	0	0
Other Com & Econ Development	43		78,320				370	78,320	78,320	0
TOTAL (lines 39 - 43)	44	0	78,320			0		78,320	78,320	76,826
General Government										
Mayor, Council, & City Manager	45	16,056					375	16,056	16,056	14,468
Clerk, Treasurer, & Finance Adm.	46	76,900					376	76,900	76,900	78,066
Elections	47						377	0	0	0
Legal Services & City Attorney	48	15,102					378	15,102	15,102	10,715
City Hall & General Buildings	49	2,000					380	2,000	2,000	3,785
Tort Liability	50						382	0	0	0
Other General Government	51	8,408	9,930				381	18,338	18,338	8,409
TOTAL (lines 45 - 51)	52	118,466	9,930			0		128,396	128,396	115,443
Debt Service	53		788,918					788,918	788,918	1,462,757
Capital Projects	54			422,000				422,000	422,000	1,916,596
TOTAL Government Activities Expenditures <i>(lines 11+22+30+38+44+52+53+54)</i>	55	1,781,608	1,475,244	788,918	422,000	0		4,467,770	4,467,770	6,551,801
BUSINESS TYPE ACTIVITIES										
Proprietary: Enterprise & Budgeted ISF										
Water Utility	56					1,151,760	360	1,151,760	1,151,760	641,415
Sewer Utility	57					705,220	357	705,220	705,220	467,994
Electric Utility	58						361	0	0	0
Gas Utility	59						362	0	0	0
Airport	60						365	0	0	0
Landfill/Garbage	61					41,500	383	41,500	41,500	35,034
Transit	62						364	0	0	0
Cable TV, Internet & Telephone	63						443	0	0	0
Housing Authority	64						444	0	0	0
Storm Water Utility	65						445	0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	66						446	0	0	0
Enterprise DEBT SERVICE	67						447	0	0	0
Enterprise CAPITAL PROJECTS	68						448	0	0	0
TOTAL Business Type Expenditures (lines 56 - 68)	69					1,898,480		1,898,480	1,898,480	1,144,443
TOTAL GOV & BUS TYPE EXP. (lines 55+69)	70	1,781,608	1,475,244	788,918	422,000	0	1,898,480	6,366,250	6,366,250	7,696,244
Transfers Out	71							0	0	86,257
Total Expenditures & Other Financing Uses (lines 71 +72)	72	1,781,608	1,475,244	788,918	422,000	0	1,898,480	6,366,250	6,366,250	7,782,501
Continuing Appropriation	73				0			0	0	0
Ending Fund Balance June 30	74	1,210,286	2,579,649	-247,385	2,396,667	191,767	2,116,357	8,247,341	7,283,601	6,348,223

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

CITY OF Red Oak

REVENUES DETAIL
Fiscal Year Ending 2007

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2007 (G)	RE-ESTIMATED 2006 (H)	ACTUAL 2005 (I)
REVENUES & OTHER FINANCING SOURCES									
Taxes Levied on Property 1	948,548	692,895	372,485	0			2,013,928	1,984,841	1,971,912
Less: Uncollected Property Taxes - Levy Year 2							0	0	0
Net Current Property Taxes (line 1 minus line 2) 3	948,548	692,895	372,485	0			2,013,928	1,984,841	1,971,912
Delinquent Property Taxes 4							0	0	0
TIF Revenues 5							0	0	89,074
Other City Taxes:									
Utility Tax Replacement Excise Taxes 6	59,235	43,578	22,676	0			472 125,489	126,214	127,403
Parimutuel wager tax 7							473 0	0	0
Gaming wager tax 8							474 0	0	0
Mobile Home Taxes 9	3,800		1,500				393 5,300	5,300	3,078
Hotel/Motel Taxes 10							394 0	0	0
Other Local Option Taxes 11		204,000	204,000				395 408,000	408,000	454,498
Subtotal - Other City Taxes (lines 6 thru 11) 12	63,035	247,578	228,176	0			538,789	539,514	584,979
Licenses & Permits 13	40,200						40,200	40,200	80,412
Use of Money & Property 14							0	0	115,917
Intergovernmental:									
Federal Grants & Reimbursements 15	42,000			296,400			399 338,400	338,400	334,071
State Shared Revenues 16		503,757					400 503,757	503,757	520,657
Other State Grants & Reimbursements 17				326,800			401 326,800	326,800	645,087
Local Grants & Reimbursements 18	44,295						402 44,295	44,295	170,418
Subtotal - Intergovernmental (lines 15 thru 18) 19	86,295	503,757	0	623,200		0	1,213,252	1,213,252	1,670,233
Charges for Fees & Service:									
Water Utility 20						1,151,760	404 1,151,760	1,151,760	919,049
Sewer Utility 21						605,220	405 605,220	605,220	603,388
Electric Utility 22							406 0	0	0
Gas Utility 23							407 0	0	0
Parking 24							408 0	0	0
Airport 25							409 0	0	31,329
Landfill/Garbage 26						68,000	410 68,000	68,000	72,545
Hospital 27							411 0	0	0
Transit 28							412 0	0	721
Cable TV, Internet & Telephone 29							429 0	0	0
Housing Authority 30							430 0	0	0
Storm Water Utility 31							431 0	0	0
Other Fees & Charges for Service 32	546,723						413 546,723	546,723	526,082
Subtotal - Charges for Service (lines 20 thru 32) 33	546,723	0	0	0	0	1,824,980	2,371,703	2,371,703	2,153,114
Special Assessments 34				9,426			9,426	9,426	9,947
Miscellaneous 35	125,592	600		1,015,000	1,500		1,142,692	1,142,692	137,752
Other Financing Sources:									
Operating Transfers In 36							0	0	86,257
Proceeds of Debt 37							0	0	0
Proceeds of Capital Asset Sales 38							0	0	30,451
Subtotal-Other Financing Sources (lines 36 thru 38) 39	0	0	0	0	0	0	0	0	116,708
Total Revenues except for beginning fund balance (lines 3, 4, 5, 12, 13, 14, 19, 33, 34, 35, & 39) 40	1,810,393	1,444,830	600,661	1,647,626	1,500	1,824,980	7,329,990	7,301,628	6,930,048
Beginning Fund Balance July 1 41	1,181,501	2,610,063	-59,128	1,171,041	190,267	2,189,857	7,283,601	6,348,223	7,200,676
TOTAL REVENUES & BEGIN BALANCE (lines 40+41) 42	2,991,894	4,054,893	541,533	2,818,667	191,767	4,014,837	14,613,591	13,649,851	14,130,724

CITY OF Red Oak ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2007

Fiscal Years

	GENERAL (A)		SPECIAL REVENUES (B)		DEBT SERVICE (C)		CAPITAL PROJECTS (D)		PERMANENT (E)		PROPRIETARY (F)		BUDGET 2007 (G)		RE-ESTIMATED 2006 (H)		ACTUAL 2005 (I)	
Revenues & Other Financing Sources																		
Taxes Levied on Property	77	948,548	106	692,895	134	372,485	161	0					234	2,013,928	264	1,984,841	294	1,971,912
Less: Uncollected Property Taxes-Levy Year	78	0	107	0	135	0	162	0					235	0	265	0	295	0
Net Current Property Taxes	79	948,548	108	692,895	136	372,485	163	0					236	2,013,928	266	1,984,841	296	1,971,912
Delinquent Property Taxes	80	0	109	0	137	0	164	0					237	0	267	0	297	0
TIF Revenues			110	0									238	0	268	0	298	89,074
Other City Taxes	81	63,035	111	247,578	138	228,176	165	0					239	538,789	269	539,514	299	584,979
Licenses & Permits	82	40,200	112	0							212	0	240	40,200	270	40,200	300	80,412
Use of Money and Property	83	0	113	0	139	0	166	0	194	0	213	0	241	0	271	0	301	115,917
Intergovernmental	84	86,295	114	503,757	140	0	167	623,200			426	0	242	1,213,252	272	1,213,252	302	1,670,233
Charges for Fees & Service	85	546,723	115	0	141	0	168	0	195	0	214	1,824,980	243	2,371,703	273	2,371,703	303	2,153,114
Special Assessments	86	0	116	0	142	0	169	9,426			427	0	244	9,426	274	9,426	304	9,947
Miscellaneous	87	125,592	117	600	143	0	170	1,015,000	196	1,500	215	0	245	1,142,692	275	1,142,692	305	137,752
Sub-Total Revenues	88	1,810,393	118	1,444,830	144	600,661	171	1,647,626	197	1,500	216	1,824,980	246	7,329,990	276	7,301,628	306	6,813,340
Other Financing Sources:																		
Transfers In	89	0	119	0	145	0	172	0	198	0	217	0	247	0	277	0	307	86,257
Proceeds of Debt	90	0	120	0	146	0	173	0			218	0	248	0	278	0	308	0
Proceeds of Capitol Asset Sales	91	0	121	0	147	0	174	0	199	0	219	0	249	0	279	0	309	30,451
Total Revenues and Other Sources	92	1,810,393	120	1,444,830	148	600,661	175	1,647,626	200	1,500	220	1,824,980	250	7,329,990	280	7,301,628	310	6,930,048
Expenditures & Other Financing Uses																		
Public Safety	600	1,123,793	609	665,526							623	0	335	1,789,319	632	1,789,319	642	1,696,880
Public Works	601	89,525	610	600,888							624	0	336	690,413	633	690,413	643	576,699
Health and Social Services	602	9,500	611	0							625	0	352	9,500	634	9,500	644	16,098
Culture and Recreation	603	440,324	612	120,580							626	0	371	560,904	635	560,904	645	690,502
Community and Economic Development	604	0	613	78,320							627	0	372	78,320	636	78,320	646	76,826
General Government	605	118,466	614	9,930							628	0	373	128,396	637	128,396	647	115,443
Debt Service	606	0	615	0	618	788,918					629	0	440	788,918	638	788,918	648	1,462,757
Capital Projects	607	0	616	0			621	422,000			630	0	441	422,000	639	422,000	649	1,916,596
Total Government Activities Expenditures	608	1,781,608	617	1,475,244	619	788,918	622	422,000	631	0			442	4,467,770	640	4,467,770	650	6,551,801
Business Type Proprietary: Enterprise & ISF											1,898,480	374	1,898,480	641	1,898,480	651	1,144,443	
Total Gov & Bus Type Expenditures	97	1,781,608	125	1,475,244	153	788,918	180	422,000	205	0	225	1,898,480	255	6,366,250	285	6,366,250	315	7,696,244
Transfers Out	101	0	129	0	156	0	184	0	207	0	229	0	259	0	289	0	319	86,257
Total ALL Expenditures/Transfers Out	102	1,781,608	130	1,475,244	157	788,918	185	422,000	208	0	230	1,898,480	260	6,366,250	290	6,366,250	320	7,782,501
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	103	28,785	131	-30,414	158	-188,257	186	1,225,626	209	1,500	231	-73,500	261	963,740	291	935,378	321	-852,453
Continuing Appropriation							652	0			653	0	654	0	655	0		
Beginning Fund Balance July 1	104	1,181,501	132	2,610,063	159	-59,128	187	1,171,041	210	190,267	232	2,189,857	262	7,283,601	292	6,348,223	322	7,200,676
Ending Fund Balance June 30	105	1,210,286	133	2,579,649	160	-247,385	188	2,396,667	211	191,767	233	2,116,357	263	8,247,341	293	7,283,601	323	6,348,223

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: Red Oak

Fiscal Year
2007

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2007 (D)	Interest Due FY 2007 +(E)	Bond Registration Due FY 2007 +(F)	Total Obligation Due FY 2007 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacment and Debt Service Taxes =(I)
(1)	Street 2000 GOB	1,185,000	June-00	120,000	37,298		157,298		157,298
(2)	GOB - Broadway	1,280,000	June-04	25,000	51,915		76,915		76,915
(3)	Street 1998 GOB	1,000,000	July-98	110,000	15,935		125,935	90,000	35,935
(4)	Multi-purpose 1997 GOB	1,635,000	August-97	190,000	42,310		232,310	204,000	28,310
(5)	\$620,000 GOB - Airport Land Acquisition	620,000	November-02	45,000	7,203		52,203		52,203
(6)	Taxable GO - Street	210,000	November-02	40,000	4,500		44,500		44,500
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
	TOTALS			530,000	159,161	0	689,161	294,000	395,161

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year
2007

City Name: Red Oak

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2007 (D)	Interest Due FY 2007 +(E)	Bond Registration Due FY 2007 +(F)	Total Obligation Due FY 2007 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				0	0	0	0	0	395,161

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

City of Red Oak, Iowa

The City Council will conduct a public hearing on the proposed Budget at City Hall, 601 N 6th Street

on 03/06/06 at 5:30 p.m.
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below. Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor, City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 18.64885

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

712-623-6510
phone number

Mary L. Bolton
City Clerk/Finance Officer's NAME

		Budget FY 2007	Re-estimated FY 2006	Actual FY 2005
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	2,013,928	1,984,841	1,971,912
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	2,013,928	1,984,841	1,971,912
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	0	0	89,074
Other City Taxes	6	538,789	539,514	584,979
Licenses & Permits	7	40,200	40,200	80,412
Use of Money and Property	8	0	0	115,917
Intergovernmental	9	1,213,252	1,213,252	1,670,233
Charges for Fees & Service	10	2,371,703	2,371,703	2,153,114
Special Assessments	11	9,426	9,426	9,947
Miscellaneous	12	1,142,692	1,142,692	137,752
Other Financing Sources	13	0	0	116,708
Total Revenues and Other Sources	14	7,329,990	7,301,628	6,930,048
Expenditures & Other Financing Uses				
Public Safety	15	1,789,319	1,789,319	1,696,880
Public Works	16	690,413	690,413	576,699
Health and Social Services	17	9,500	9,500	16,098
Culture and Recreation	18	560,904	560,904	690,502
Community and Economic Development	19	78,320	78,320	76,826
General Government	20	128,396	128,396	115,443
Debt Service	21	788,918	788,918	1,462,757
Capital Projects	22	422,000	422,000	1,916,596
Total Government Activities Expenditures	23	4,467,770	4,467,770	6,551,801
Business Type / Enterprises	24	1,898,480	1,898,480	1,144,443
Total ALL Expenditures	25	6,366,250	6,366,250	7,696,244
Transfers Out	26	0	0	86,257
Total ALL Expenditures/Transfers Out	27	6,366,250	6,366,250	7,782,501
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	963,740	935,378	-852,453
Continuing Appropriation	29	0	0	
Beginning Fund Balance July 1	30	7,283,601	6,348,223	7,200,676
Ending Fund Balance June 30	31	8,247,341	7,283,601	6,348,223