

09-068

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2006 - ENDING JUNE 30, 2007

The City of: Readlyn County Name: BREMER Date Budget Adopted: 03/13/06
(Date) xx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

County Auditor Date Stamp		Telephone Number		Signature			
		January 1, 2005 Property Valuations				Last Official Census 786	
		With Gas & Electric		Without Gas & Electric			
		Regular	2a	14,802,741	2b		14,673,417
		DEBT SERVICE	3a	19,593,024	3b		19,463,700
	Ag Land	4a	27,900				

				(A)		(B)		(C)	
Code Sec.	Dollar Limit	Purpose	#N/A	Request with Utility Replacement	Property Taxes Levied	Rate			
384.1	#N/A	Regular General levy	###	5	119,902	118,855	43	8.10000	
Non-Voted Other Permissible Levies									
12(8)	0.67500	Contract for use of Bridge		6	0	0	44	0	
12(10)	0.95000	Opr & Maint publicly owned Transit		7	0	0	45	0	
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center		8	0	0	46	0	
12(12)	0.13500	Opr & Maint of City owned Civic Center		9	0	0	47	0	
12(13)	0.06750	Planning a Sanitary Disposal Project		10	0	0	48	0	
12(14)	0.27000	Aviation Authority (under sec.330A.15)		11	0	0	49	0	
12(15)	Amt Nec	Joint city-county building lease		12	0	0	50	0	
12(16)	0.06750	Levee Impr. fund in special charter city		13	0	0	51	0	
12(18)	Amt Nec	Liability, property & self insurance costs		14	20,100	19,924	52	1.35786	
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.		462	0	0	465	0	
Voted Other Permissible Levies									
12(1)	0.13500	Instrumental/Vocal Music Groups		15	0	0	53	0	
12(2)	0.81000	Memorial Building		16	0	0	54	0	
12(3)	0.13500	Symphony Orchestra		17	0	0	55	0	
12(4)	0.27000	Cultural & Scientific Facilities		18	0	0	56	0	
12(5)	As Voted	County Bridge		19	0	0	57	0	
12(6)	1.35000	Missi or Missouri River Bridge Const.		20	0	0	58	0	
12(9)	0.03375	Aid to a Transit Company		21	0	0	59	0	
12(17)	0.20500	Maintain Institution received by gift/devise		22	0	0	60	0	
12(19)	1.00000	City Emergency Medical District		463	0	0	466	0	
12(21)	0.27000	Support Public Library		23	0	0	61	0	
28E.22	1.50000	Unified Law Enforcement		24	0	0	62	0	
Total General Fund Regular Levies (5 thru 24)				25	140,002	138,779			
384.1	3.00375	Ag Land		26	84	84	63	3.00375	
Total General Fund Tax Levies (25 + 26)				27	140,086	138,863		Do Not Add	
Special Revenue Levies									
384.8	0.27000	Emergency (if general fund at levy limit)		28	3,996	3,961	64	0.26995	
384.6	Amt Nec	Police & Fire Retirement		29	0	0		0	
	Amt Nec	FICA & IPERS (if general fund at levy limit)		30	0	0		0	
	Amt Nec	Other Employee Benefits		31	9,600	9,516		0.64853	
Total Employee Benefit Levies (29,30,31)				32	9,600	9,516	65	0.64853	
Sub Total Special Revenue Levies (28+32)				33	13,596	13,477			
Valuation									
386	As Req	With Gas & Elec	Without Gas & Elec						
	SSMID 1 (A)	(B)		34		0	66	0	
	SSMID 2 (A)	(B)		35		0	67	0	
	SSMID 3 (A)	(B)		36		0	68	0	
	SSMID 4 (A)	(B)		35a		0	69	0	
	SSMID 5 (A)	(B)		36a		0	565	0	
	SSMID 6 (A)	(B)		37		0	566	0	
Total SSMID (34 thru 37)				38	0	0		Do Not Add	
Total Special Revenue Levies (33+38)				39	13,596	13,477			
384.4	Amt Nec	Debt Service Levy	76.10(6)	40	40,648	40,380	70	2.07462	
384.7	0.67500	Capital Projects (Capital Improv. Reserve)		41		0	71	0	
Total Property Taxes (27+39+40+41)				42	194,330	192,720	72	12.45096	

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:
Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.

(County Auditor)

Fund Balance Worksheet for City of Readlyn

(1)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Tot
*Annual Report FY 2005		(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)
Beginning Fund Balance July 1, 2005 (pg 5, line 134) *	1	92,146	159,987	7,900	105,960		365,993	501,363	867,356
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	209,940	195,273	137,773	623,846		1,166,832	505,218	1,672,050
Actual Expenditures Except End Bal (pg 12, line 259) *	3	213,086	120,935	138,048	133,795		605,864	494,815	1,100,679
Ending Fund Balance June 30, 2006 (pg 12, line 261) *	4	89,000	234,325	7,625	596,011	0	926,961	511,766	1,438,727
(2)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Enterprise	Grand Total
** Re-Estimated FY 2006									
Beginning Fund Balance	5	89,000	234,325	7,625	596,011	0	926,961	511,766	1,438,727
Re-Est Revenues	6	207,400	227,535	132,416	3,000	0	570,351	568,100	1,138,451
Re-Est Expenditures	7	235,389	124,045	131,716	561,599	0	1,052,749	567,129	1,619,878
Continuing Appropriation	8				0		0	0	0
Ending Fund Balance	9	61,011	337,815	8,325	37,412	0	444,563	512,737	957,300
(3)									
** Budget FY 2007									
Beginning Fund Balance	10	61,011	337,815	8,325	37,412	0	444,563	512,737	957,300
Revenues	11	229,626	254,092	181,138	3,000	0	667,856	585,500	1,253,356
Expenditures	12	243,559	236,990	180,638	0	0	661,187	523,880	1,185,067
Continuing Appropriation	13				0		0	0	0
Ending Fund Balance	14	47,078	354,917	8,825	40,412	0	451,232	574,357	1,025,589

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2005
 ** The remaining two sections are filled in by the software once ALL worksheets are completed.

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2007

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2007 (G)	RE-ESTIMATED 2006 (H)	ACTUAL 2005 (I)	
GOVERNMENT ACTIVITIES										
Public Safety										
Police Department/Crime Prevention	1	57,150					325	57,150	56,410	64,597
Jail	2						327	0	0	0
Emergency Management	3						328	0	0	0
Flood Control	4						329	0	0	0
Fire Department	5	22,500					330	22,500	21,000	18,799
Ambulance	6	500					331	500	500	500
Building Inspections	7						332	0	0	0
Miscellaneous Protective Services	8	10,500					333	10,500	11,250	7,667
Animal Control	9	100					349	100	100	0
Other Public Safety	10						334	0	0	0
TOTAL (lines 1 - 10)	11	90,750	0		0			90,750	89,260	91,563
Public Works										
Roads, Bridges, & Sidewalks	12	33,000	67,000				353	100,000	98,770	85,161
Parking - Meter and Off-Street	13						356	0	0	0
Street Lighting	14						324	0	0	0
Traffic Control and Safety	15						326	0	0	0
Snow Removal	16		2,500				354	2,500	2,500	2,028
Highway Engineering	17						355	0	0	0
Street Cleaning	18		2,500				359	2,500	2,500	245
Airport (if not Enterprise)	19						365	0	0	0
Garbage (if not Enterprise)	20						358	0	0	0
Other Public Works	21						350	0	0	0
TOTAL (lines 12 - 21)	22	33,000	72,000		0			105,000	103,770	87,434
Health and Social Services										
Welfare Assistance	23						337	0	0	0
City Hospital	24						338	0	0	0
Payments to Private Hospitals	25						339	0	0	0
Health Regulation and Inspection	26						340	0	0	0
Water, Air, and Mosquito Control	27						341	0	0	0
Community Mental Health	28	300					342	300	300	300
Other Health and Social Services	29	534					343	534	384	384
TOTAL (lines 23 - 29)	30	834	0		0			834	684	684

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2007

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2007 (G)	RE-ESTIMATED 2006 (H)	ACTUAL 2005 (I)	
Culture and Recreation										
Library Services	31	45,775					344	45,775	45,250	43,473
Museum, Band and Theater	32	1,000					345	1,000	1,000	627
Parks	33	29,400	25,000				346	54,400	23,925	19,554
Recreation	34						587	0	0	0
Cemetery	35						366	0	0	0
Community Center, Zoo, & Marina	36						347	0	0	0
Other Culture and Recreation	37						348	0	0	0
TOTAL (lines 31 - 37)	38	76,175	25,000			0		101,175	70,175	63,654
Community and Economic Development										
Community Beautification	39						367	0	0	0
Economic Development	40						368	0	0	0
Housing and Urban Renewal	41						369	0	0	0
Planning & Zoning	42						379	0	0	0
Other Com & Econ Development	43						370	0	0	0
TOTAL (lines 39 - 43)	44	0	0			0		0	0	0
General Government										
Mayor, Council, & City Manager	45	4,800					375	4,800	4,800	4,198
Clerk, Treasurer, & Finance Adm.	46	10,000					376	10,000	9,700	9,120
Elections	47						377	0	1,000	0
Legal Services & City Attorney	48	2,000					378	2,000	2,000	535
City Hall & General Buildings	49	1,500					380	1,500	1,500	1,385
Tort Liability	50	5,500					382	5,500	5,500	4,682
Other General Government	51	16,000					381	16,000	15,000	12,861
TOTAL (lines 45 - 51)	52	39,800	0			0		39,800	39,500	32,781
Debt Service	53		180,638					180,638	131,716	138,048
Capital Projects	54							0	561,599	133,795
TOTAL Government Activities Expenditures <i>(lines 11+22+30+38+44+52+53+54)</i>	55	240,559	97,000	180,638	0	0		518,197	996,704	547,959
BUSINESS TYPE ACTIVITIES										
Proprietary: Enterprise & Budgeted ISF										
Water Utility	56					48,800	360	48,800	47,658	42,870
Sewer Utility	57					62,800	357	62,800	62,908	73,481
Electric Utility	58					349,300	361	349,300	358,100	304,718
Gas Utility	59						362	0	0	0
Airport	60						365	0	0	0
Landfill/Garbage	61					31,625	383	31,625	28,825	27,911
Transit	62						364	0	0	0
Cable TV, Internet & Telephone	63						443	0	0	0
Housing Authority	64						444	0	0	0
Storm Water Utility	65						445	0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	66						446	0	0	0
Enterprise DEBT SERVICE	67					31,355	447	31,355	32,365	27,875
Enterprise CAPITAL PROJECTS	68						448	0	0	0
TOTAL Business Type Expenditures (lines 56 - 68)	69					523,880		523,880	529,856	476,855
TOTAL GOV & BUS TYPE EXP. (lines 55+69)	70	240,559	97,000	180,638	0	0	523,880	1,042,077	1,526,560	1,024,814
Transfers Out	71	3,000	139,990					142,990	93,318	75,865
Total Expenditures & Other Financing Uses (lines 71 +72)	72	243,559	236,990	180,638	0	0	523,880	1,185,067	1,619,878	1,100,679
Continuing Appropriation	73							0	0	0
Ending Fund Balance June 30	74	47,078	354,917	8,825	40,412	0	574,357	1,025,589	957,300	1,438,727

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

CITY OF Readlyn

REVENUES DETAIL
Fiscal Year Ending 2007

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2007 (G)	RE-ESTIMATED 2006 (H)	ACTUAL 2005 (I)
REVENUES & OTHER FINANCING SOURCES									
Taxes Levied on Property 1	138,863	13,477	40,380	0			192,720	184,595	193,018
Less: Uncollected Property Taxes - Levy Year 2							0	0	0
Net Current Property Taxes (line 1 minus line 2) 3	138,863	13,477	40,380	0			192,720	184,595	193,018
Delinquent Property Taxes 4							0	0	0
TIF Revenues 5		140,629					140,629	115,670	94,915
Other City Taxes:									
Utility Tax Replacement Excise Taxes 6	1,223	119	268	0			472	1,610	1,484
Parimutuel wager tax 7							473	0	0
Gaming wager tax 8							474	0	0
Mobile Home Taxes 9							393	0	0
Hotel/Motel Taxes 10							394	0	0
Other Local Option Taxes 11	34,000	34,000					395	68,000	52,000
Subtotal - Other City Taxes (lines 6 thru 11) 12	35,223	34,119	268	0			69,610	53,525	69,494
Licenses & Permits 13	150							150	150
Use of Money & Property 14	7,000		500			18,500	26,000	26,000	22,516
Intergovernmental:									
Federal Grants & Reimbursements 15							399	0	0
State Shared Revenues 16	390	65,867					400	66,257	77,449
Other State Grants & Reimbursements 17							401	0	0
Local Grants & Reimbursements 18	23,000						402	23,000	21,714
Subtotal - Intergovernmental (lines 15 thru 18) 19	23,390	65,867	0	0		0	89,257	90,593	99,163
Charges for Fees & Service:									
Water Utility 20						54,000	404	54,000	50,000
Sewer Utility 21						95,000	405	95,000	90,466
Electric Utility 22						385,000	406	385,000	313,208
Gas Utility 23							407	0	0
Parking 24							408	0	0
Airport 25							409	0	0
Landfill/Garbage 26						33,000	410	33,000	31,412
Hospital 27							411	0	0
Transit 28							412	0	0
Cable TV, Internet & Telephone 29							429	0	0
Housing Authority 30							430	0	0
Storm Water Utility 31							431	0	0
Other Fees & Charges for Service 32							413	0	389
Subtotal - Charges for Service (lines 20 thru 32) 33	0	0	0	0	0	567,000	567,000	549,600	489,197
Special Assessments 34								0	0
Miscellaneous 35	25,000							25,000	62,474
Other Financing Sources:									
Operating Transfers In 36			139,990	3,000				142,990	93,318
Proceeds of Debt 37								0	565,258
Proceeds of Capital Asset Sales 38								0	0
Subtotal-Other Financing Sources (lines 36 thru 38) 39	0	0	139,990	3,000	0	0	142,990	93,318	641,123
Total Revenues except for beginning fund balance (lines 3, 4, 5, 12, 13, 14, 19, 33, 34, 35, & 39) 40	229,626	254,092	181,138	3,000	0	585,500	1,253,356	1,138,451	1,672,050
Beginning Fund Balance July 1 41	61,011	337,815	8,325	37,412	0	512,737	957,300	1,438,727	867,356
TOTAL REVENUES & BEGIN BALANCE (lines 40+41) 42	290,637	591,907	189,463	40,412	0	1,098,237	2,210,656	2,577,178	2,539,406

YEAR ENDED JUNE 30, 2007

Fiscal Years

	GENERAL (A)		SPECIAL REVENUES (B)		DEBT SERVICE (C)		CAPITAL PROJECTS (D)		PERMANENT (E)		PROPRIETARY (F)		BUDGET 2007 (G)		RE-ESTIMATED 2006 (H)		ACTUAL 2005 (I)		
Revenues & Other Financing Sources																			
Taxes Levied on Property	77	138,863	106	13,477	134	40,380	161	0					234	192,720	264	184,595	294	193,018	
Less: Uncollected Property Taxes-Levy Year	78	0	107	0	135	0	162	0					235	0	265	0	295	0	
Net Current Property Taxes	79	138,863	108	13,477	136	40,380	163	0					236	192,720	266	184,595	296	193,018	
Delinquent Property Taxes	80	0	109	0	137	0	164	0					237	0	267	0	297	0	
TIF Revenues			110	140,629									238	140,629	268	115,670	298	94,915	
Other City Taxes	81	35,223	111	34,119	138	268	165	0					239	69,619	269	53,525	299	69,494	
Licenses & Permits	82	150	112	0							212	0	240	150	270	150	300	150	
Use of Money and Property	83	7,000	113	0	139	500	166	0	194	0	213	18,500	241	26,000	271	26,000	301	22,516	
Intergovernmental	84	23,390	114	65,867	140	0	167	0			426	0	242	89,257	272	90,593	302	99,163	
Charges for Fees & Service	85	0	115	0	141	0	168	0	195	0	214	567,000	243	567,000	273	549,600	303	489,197	
Special Assessments	86	0	116	0	142	0	169	0			427	0	244	0	274	0	304	0	
Miscellaneous	87	25,000	117	0	143	0	170	0	196	0	215	0	245	25,000	275	25,000	305	62,474	
Sub-Total Revenues	88	229,626	118	254,092	144	41,148	171	0	197	0	216	585,500	246	1,110,366	276	1,045,133	306	1,030,927	
Other Financing Sources:																			
Transfers In	89	0	119	0	145	139,990	172	3,000	198	0	217	0	247	142,990	277	93,318	307	75,865	
Proceeds of Debt	90	0	459	0	146	0	173	0			218	0	248	0	278	0	308	565,258	
Proceeds of Capitol Asset Sales	91	0		0	147	0	174	0	199	0	219	0	249	0	279	0	309	0	
Total Revenues and Other Sources	92	229,626	120	254,092	148	181,138	175	3,000	200	0	220	585,500	250	1,253,356	280	1,138,451	310	1,672,050	
Expenditures & Other Financing Uses																			
Public Safety	600	90,750	609	0							623	0	335	90,750	632	89,260	642	91,563	
Public Works	601	33,000	610	72,000							624	0	336	105,000	633	103,770	643	87,434	
Health and Social Services	602	834	611	0							625	0	352	834	634	684	644	684	
Culture and Recreation	603	76,175	612	25,000							626	0	371	101,175	635	70,175	645	63,654	
Community and Economic Development	604	0	613	0							627	0	372	0	636	0	646	0	
General Government	605	39,800	614	0							628	0	373	39,800	637	39,500	647	32,781	
Debt Service	606	0	615	0	618	180,638					629	0	440	180,638	638	131,716	648	138,048	
Capital Projects	607	0	616	0			621	0			630	0	441	0	639	561,599	649	133,795	
Total Government Activities Expenditures	608	240,559	617	97,000	619	180,638	622	0	631	0			442	518,197	640	996,704	650	547,959	
Business Type Proprietary: Enterprise & ISF											523,880	374	523,880	641	529,856	651	476,855		
Total Gov & Bus Type Expenditures	97	240,559	125	97,000	153	180,638	180	0	205	0	225	523,880	255	1,042,077	285	1,526,560	315	1,024,814	
Transfers Out	101	3,000	129	139,990	156	0	184	0	207	0	229	0	259	142,990	289	93,318	319	75,865	
Total ALL Expenditures/Transfers Out	102	243,559	130	236,990	157	180,638	185	0	208	0	230	523,880	260	1,185,067	290	1,619,878	320	1,100,679	
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	103	-13,933	131	17,102	158	500	186	3,000	209	0	231	61,620	261	68,289	291	-481,427	321	571,371	
Continuing Appropriation							652	0			653	0	654	0	655	0			
Beginning Fund Balance July 1	104	61,011	132	337,815	159	8,325	187	37,412	210	0	232	512,737	262	957,300	292	1,438,727	322	867,356	
Ending Fund Balance June 30	105	47,078	133	354,917	160	8,825	188	40,412	211	0	233	574,357	263	1,025,589	293	957,300	323	1,438,727	

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

City Name: Readlyn

Fiscal Year
2007

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2007 (D)	Interest Due FY 2007 +(E)	Bond Registration Due FY 2007 +(F)	Total Obligation Due FY 2007 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacment and Debt Service Taxes =(I)
(1)	1999 GO Capital Loan Notes	385,000	October-99	45,000	10,645	400	56,045	56,045	0
(2)	2002 GO WWTP	400,000	April-06	25,000	15,248	400	40,648		40,648
(3)	2002 Sewer Revenue	325,000	April-06	20,000	11,255	400	31,655	31,655	0
(4)	2005 GO Capital Loan Notes	575,000	June-06	65,000	18,545	400	83,945	83,945	0
(5)							0		0
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
	TOTALS			155,000	55,693	1,600	212,293	171,645	40,648

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year
2007

City Name: Readlyn

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2007 (D)	Interest Due FY 2007 +(E)	Bond Registration Due FY 2007 +(F)	Total Obligation Due FY 2007 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				0	0	0	0	0	40,648

