

18-159

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2006 - ENDING JUNE 30, 2007

The City of: Quimby County Name: CHEROKEE Date Budget Adopted: 03/06/06
(Date) xx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

County Auditor Date Stamp		Telephone Number		Signature				
		January 1, 2005 Property Valuations				Last Official Census 368		
		Regular		With Gas & Electric			Without Gas & Electric	
		DEBT SERVICE		2a	3,470,636		2b	3,344,568
		Ag Land		4a	17,158		3b	3,926,086

				(A)		(B)		(C)	
Code Sec.	Dollar Limit	Purpose	#N/A	Request with Utility Replacement	Property Taxes Levied	Rate			
384.1	#N/A	Regular General levy	###	5	28,112	27,091	43	8.10000	
Non-Voted Other Permissible Levies									
12(8)	0.67500	Contract for use of Bridge		6	0	0	44	0	
12(10)	0.95000	Opr & Maint publicly owned Transit		7	0	0	45	0	
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center		8	0	0	46	0	
12(12)	0.13500	Opr & Maint of City owned Civic Center		9	0	0	47	0	
12(13)	0.06750	Planning a Sanitary Disposal Project		10	0	0	48	0	
12(14)	0.27000	Aviation Authority (under sec.330A.15)		11	0	0	49	0	
12(15)	Amt Nec	Joint city-county building lease		12	0	0	50	0	
12(16)	0.06750	Levee Impr. fund in special charter city		13	0	0	51	0	
12(18)	Amt Nec	Liability, property & self insurance costs		14	16,000	15,419	52	4.61011	
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.		462	0	0	465	0	
Voted Other Permissible Levies									
12(1)	0.13500	Instrumental/Vocal Music Groups		15	0	0	53	0	
12(2)	0.81000	Memorial Building		16	0	0	54	0	
12(3)	0.13500	Symphony Orchestra		17	0	0	55	0	
12(4)	0.27000	Cultural & Scientific Facilities		18	0	0	56	0	
12(5)	As Voted	County Bridge		19	0	0	57	0	
12(6)	1.35000	Missi or Missouri River Bridge Const.		20	0	0	58	0	
12(9)	0.03375	Aid to a Transit Company		21	0	0	59	0	
12(17)	0.20500	Maintain Institution received by gift/devise		22	0	0	60	0	
12(19)	1.00000	City Emergency Medical District		463	0	0	466	0	
12(21)	0.27000	Support Public Library		23	0	0	61	0	
28E.22	1.50000	Unified Law Enforcement		24	0	0	62	0	
Total General Fund Regular Levies (5 thru 24)				25	44,112	42,510			
384.1	3.00375	Ag Land		26	52	52	63	3.00375	
Total General Fund Tax Levies (25 + 26)				27	44,164	42,562	Do Not Add		
Special Revenue Levies									
384.8	0.27000	Emergency (if general fund at levy limit)		28	0	0	64	0	
384.6	Amt Nec	Police & Fire Retirement		29	0	0	0.37630		
	Amt Nec	FICA & IPERS (if general fund at levy limit)		30	1,306	1,259			
	Amt Nec	Other Employee Benefits		31	0	0			
Total Employee Benefit Levies (29,30,31)				32	1,306	1,259	65	0.37630	
Sub Total Special Revenue Levies (28+32)				33	1,306	1,259			
Valuation									
386	As Req	With Gas & Elec	Without Gas & Elec						
	SSMID 1 (A)	(B)		34	0		66	0	
	SSMID 2 (A)	(B)		35	0		67	0	
	SSMID 3 (A)	(B)		36	0		68	0	
	SSMID 4 (A)	(B)		35a	0		69	0	
	SSMID 5 (A)	(B)		36a	0		565	0	
	SSMID 6 (A)	(B)		37	0		566	0	
Total SSMID (34 thru 37)				38	0	0	Do Not Add		
Total Special Revenue Levies (33+38)				39	1,306	1,259			
384.4	Amt Nec	Debt Service Levy	76.10(6)	40	10,670	10,338	70	2.63317	
384.7	0.67500	Capital Projects (Capital Improv. Reserve)		41		0	71	0	
Total Property Taxes (27+39+40+41)				42	56,140	54,159	72	15.71958	

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:
Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.

(County Auditor)

Fund Balance Worksheet for City of Quimby

(1)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Tot
		(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)
*Annual Report FY 2005									
Beginning Fund Balance July 1, 2005 (pg 5, line 134) *	1	14,355	93,267	0			107,622	103,802	211,424
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	90,043	44,734	21,145			155,922	63,370	219,292
Actual Expenditures Except End Bal (pg 12, line 259) *	3	94,822	35,220	21,145			151,187	82,604	233,791
Ending Fund Balance June 30, 2006 (pg 12, line 261) *	4	9,576	102,781	0	0	0	112,357	84,568	196,925
(2)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Enterprise	Grand Total
** Re-Estimated FY 2006									
Beginning Fund Balance	5	9,576	102,781	0	0	0	112,357	84,568	196,925
Re-Est Revenues	6	79,750	40,835	0	0	0	120,585	67,800	188,385
Re-Est Expenditures	7	71,733	42,820	0	0	0	114,553	71,600	186,153
Continuing Appropriation	8				0		0	0	0
Ending Fund Balance	9	17,593	100,796	0	0	0	118,389	80,768	199,157
(3)									
** Budget FY 2007									
Beginning Fund Balance	10	17,593	100,796	0	0	0	118,389	80,768	199,157
Revenues	11	90,459	42,197	10,670	0	0	143,326	68,600	211,926
Expenditures	12	70,875	97,806	10,670	0	0	179,351	77,600	256,951
Continuing Appropriation	13				0		0	0	0
Ending Fund Balance	14	37,177	45,187	0	0	0	82,364	71,768	154,132

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2005
 ** The remaining two sections are filled in by the software once ALL worksheets are completed.

CITY OF Quimby

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2007

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2007 (G)	RE-ESTIMATED 2006 (H)	ACTUAL 2005 (I)	
GOVERNMENT ACTIVITIES										
Public Safety										
Police Department/Crime Prevention	1	1,000					325	1,000	1,000	0
Jail	2						327	0	0	0
Emergency Management	3						328	0	0	0
Flood Control	4						329	0	0	0
Fire Department	5	8,000					330	8,000	8,000	8,000
Ambulance	6						331	0	0	0
Building Inspections	7						332	0	0	0
Miscellaneous Protective Services	8						333	0	0	0
Animal Control	9						349	0	0	0
Other Public Safety	10						334	0	0	0
TOTAL (lines 1 - 10)	11	9,000	0		0			9,000	9,000	8,000
Public Works										
Roads, Bridges, & Sidewalks	12		85,000				353	85,000	30,000	25,734
Parking - Meter and Off-Street	13						356	0	0	0
Street Lighting	14		6,500				324	6,500	6,500	3,038
Traffic Control and Safety	15	500					326	500	1,000	133
Snow Removal	16		5,000				354	5,000	5,000	0
Highway Engineering	17						355	0	0	0
Street Cleaning	18						359	0	0	0
Airport (if not Enterprise)	19						365	0	0	0
Garbage (if not Enterprise)	20						358	0	0	0
Other Public Works	21						350	0	0	0
TOTAL (lines 12 - 21)	22	500	96,500		0			97,000	42,500	28,905
Health and Social Services										
Welfare Assistance	23						337	0	0	0
City Hospital	24						338	0	0	0
Payments to Private Hospitals	25						339	0	0	0
Health Regulation and Inspection	26						340	0	0	0
Water, Air, and Mosquito Control	27						341	0	0	0
Community Mental Health	28						342	0	0	0
Other Health and Social Services	29						343	0	0	0
TOTAL (lines 23 - 29)	30	0	0		0			0	0	0

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2007

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2007 (G)	RE-ESTIMATED 2006 (H)	ACTUAL 2005 (I)	
Culture and Recreation										
Library Services	31	6,500					344	6,500	6,500	6,119
Museum, Band and Theater	32						345	0	0	0
Parks	33	5,000					346	5,000	3,250	4,524
Recreation	34						587	0	0	0
Cemetery	35						366	0	0	0
Community Center, Zoo, & Marina	36	5,000					347	5,000	4,000	4,356
Other Culture and Recreation	37						348	0	0	319
TOTAL (lines 31 - 37)	38	16,500	0					16,500	13,750	15,318
Community and Economic Development										
Community Beautification	39	1,000					367	1,000	2,000	0
Economic Development	40	1,200					368	1,200	1,102	1,827
Housing and Urban Renewal	41						369	0	0	0
Planning & Zoning	42						379	0	0	0
Other Com & Econ Development	43	1,000					370	1,000	2,500	0
TOTAL (lines 39 - 43)	44	3,200	0					3,200	5,602	1,827
General Government										
Mayor, Council, & City Manager	45	2,000	153				375	2,153	2,412	2,135
Clerk, Treasurer, & Finance Adm.	46	8,600	1,153				376	9,753	9,714	8,272
Elections	47						377	0	1,000	0
Legal Services & City Attorney	48	3,500					378	3,500	3,000	2,837
City Hall & General Buildings	49	1,575					380	1,575	1,575	681
Tort Liability	50	16,000					382	16,000	16,000	23,805
Other General Government	51	10,000					381	10,000	10,000	17,340
TOTAL (lines 45 - 51)	52	41,675	1,306					42,981	43,701	55,070
Debt Service	53							0	0	21,145
Capital Projects	54							0	0	0
TOTAL Government Activities Expenditures <i>(lines 11+22+30+38+44+52+53+54)</i>	55	70,875	97,806	0	0	0		168,681	114,553	130,265
BUSINESS TYPE ACTIVITIES										
Proprietary: Enterprise & Budgeted ISF										
Water Utility	56					45,000	360	45,000	40,000	50,485
Sewer Utility	57					12,600	357	12,600	10,000	12,525
Electric Utility	58						361	0	0	0
Gas Utility	59						362	0	0	0
Airport	60						365	0	0	0
Landfill/Garbage	61					20,000	383	20,000	21,600	19,594
Transit	62						364	0	0	0
Cable TV, Internet & Telephone	63						443	0	0	0
Housing Authority	64						444	0	0	0
Storm Water Utility	65						445	0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	66						446	0	0	0
Enterprise DEBT SERVICE	67						447	0	0	0
Enterprise CAPITAL PROJECTS	68						448	0	0	0
TOTAL Business Type Expenditures (lines 56 - 68)	69					77,600		77,600	71,600	82,604
TOTAL GOV & BUS TYPE EXP. (lines 55+69)	70	70,875	97,806	0	0	0	77,600	246,281	186,153	212,869
Transfers Out	71			10,670				10,670	0	20,922
Total Expenditures & Other Financing Uses (lines 71 +72)	72	70,875	97,806	10,670	0	0	77,600	256,951	186,153	233,791
Continuing Appropriation	73			0				0	0	0
Ending Fund Balance June 30	74	37,177	45,187	20	0	0	71,768	154,132	199,157	196,925

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

CITY OF Quimby

REVENUES DETAIL
Fiscal Year Ending 2007

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2007 (G)	RE-ESTIMATED 2006 (H)	ACTUAL 2005 (I)
REVENUES & OTHER FINANCING SOURCES									
Taxes Levied on Property 1	42,562	1,259	10,338	0			54,159	42,786	56,708
Less: Uncollected Property Taxes - Levy Year 2							0	0	0
Net Current Property Taxes (line 1 minus line 2) 3	42,562	1,259	10,338	0			54,159	42,786	56,708
Delinquent Property Taxes 4							0	0	0
TIF Revenues 5		9,141					9,141	7,465	13,693
Other City Taxes:									
Utility Tax Replacement Excise Taxes 6	1,602	47	332	0			472	1,981	1,659
Parimutuel wager tax 7							473	0	0
Gaming wager tax 8							474	0	0
Mobile Home Taxes 9							393	0	0
Hotel/Motel Taxes 10							394	0	0
Other Local Option Taxes 11	23,000						395	23,000	24,000
Subtotal - Other City Taxes (lines 6 thru 11) 12	24,602	47	332	0			24,981	25,659	22,950
Licenses & Permits 13	1,125							1,125	1,125
Use of Money & Property 14	8,500	500				1,500		10,500	10,500
Intergovernmental:									
Federal Grants & Reimbursements 15							399	0	0
State Shared Revenues 16		25,000					400	25,000	25,000
Other State Grants & Reimbursements 17							401	0	11
Local Grants & Reimbursements 18		6,250					402	6,250	6,250
Subtotal - Intergovernmental (lines 15 thru 18) 19	0	31,250	0	0		0	31,250	31,250	29,442
Charges for Fees & Service:									
Water Utility 20						31,500	404	31,500	31,500
Sewer Utility 21						14,000	405	14,000	13,548
Electric Utility 22							406	0	0
Gas Utility 23							407	0	0
Parking 24							408	0	0
Airport 25							409	0	0
Landfill/Garbage 26						21,600	410	21,600	21,600
Hospital 27							411	0	0
Transit 28							412	0	0
Cable TV, Internet & Telephone 29							429	0	0
Housing Authority 30							430	0	0
Storm Water Utility 31							431	0	0
Other Fees & Charges for Service 32							413	0	170
Subtotal - Charges for Service (lines 20 thru 32) 33	0	0	0	0	0	67,100	67,100	66,600	62,767
Special Assessments 34								0	0
Miscellaneous 35	3,000							3,000	3,000
Other Financing Sources:									
Operating Transfers In 36	10,670							10,670	0
Proceeds of Debt 37								0	0
Proceeds of Capital Asset Sales 38								0	0
Subtotal-Other Financing Sources (lines 36 thru 38) 39	10,670	0	0	0	0	0	10,670	0	20,922
Total Revenues except for beginning fund balance (lines 3, 4, 5, 12, 13, 14, 19, 33, 34, 35, & 39) 40	90,459	42,197	10,670	0	0	68,600	211,926	188,385	219,292
Beginning Fund Balance July 1 41	17,593	100,796	0	0	0	80,768	199,157	196,925	211,424
TOTAL REVENUES & BEGIN BALANCE (lines 40+41) 42	108,052	142,993	10,670	0	0	149,368	411,083	385,310	430,716

CITY OF Quimby ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2007

Fiscal Years

	GENERAL (A)		SPECIAL REVENUES (B)		DEBT SERVICE (C)		CAPITAL PROJECTS (D)		PERMANENT (E)		PROPRIETARY (F)		BUDGET 2007 (G)		RE-ESTIMATED 2006 (H)		ACTUAL 2005 (I)	
Revenues & Other Financing Sources																		
Taxes Levied on Property	77	42,562	106	1,259	134	10,338	161	0					234	54,159	264	42,786	294	56,708
Less: Uncollected Property Taxes-Levy Year	78	0	107	0	135	0	162	0					235	0	265	0	295	0
Net Current Property Taxes	79	42,562	108	1,259	136	10,338	163	0					236	54,159	266	42,786	296	56,708
Delinquent Property Taxes	80	0	109	0	137	0	164	0					237	0	267	0	297	0
TIF Revenues			110	9,141									238	9,141	268	7,465	298	13,693
Other City Taxes	81	24,602	111	47	138	332	165	0					239	24,981	269	25,659	299	22,950
Licenses & Permits	82	1,125	112	0							212	0	240	1,125	270	1,125	300	1,015
Use of Money and Property	83	8,500	113	500	139	0	166	0	194	0	213	1,500	241	10,500	271	10,500	301	10,312
Intergovernmental	84	0	114	31,250	140	0	167	0			426	0	242	31,250	272	31,250	302	29,442
Charges for Fees & Service	85	0	115	0	141	0	168	0	195	0	214	67,100	243	67,100	273	66,600	303	62,767
Special Assessments	86	0	116	0	142	0	169	0			427	0	244	0	274	0	304	0
Miscellaneous	87	3,000	117	0	143	0	170	0	196	0	215	0	245	3,000	275	3,000	305	1,483
Sub-Total Revenues	88	79,789	118	42,197	144	10,670	171	0	197	0	216	68,600	246	201,256	276	188,385	306	198,370
Other Financing Sources:																		
Transfers In	89	10,670	119	0	145	0	172	0	198	0	217	0	247	10,670	277	0	307	20,922
Proceeds of Debt	90	0	459	0	146	0	173	0			218	0	248	0	278	0	308	0
Proceeds of Capitol Asset Sales	91	0		0	147	0	174	0	199	0	219	0	249	0	279	0	309	0
Total Revenues and Other Sources	92	90,459	120	42,197	148	10,670	175	0	200	0	220	68,600	250	211,926	280	188,385	310	219,292
Expenditures & Other Financing Uses																		
Public Safety	600	9,000	609	0							623	0	335	9,000	632	9,000	642	8,000
Public Works	601	500	610	96,500							624	0	336	97,000	633	42,500	643	28,905
Health and Social Services	602	0	611	0							625	0	352	0	634	0	644	0
Culture and Recreation	603	16,500	612	0							626	0	371	16,500	635	13,750	645	15,318
Community and Economic Development	604	3,200	613	0							627	0	372	3,200	636	5,602	646	1,827
General Government	605	41,675	614	1,306							628	0	373	42,981	637	43,701	647	55,070
Debt Service	606	0	615	0	618	0					629	0	440	0	638	0	648	21,145
Capital Projects	607	0	616	0			621	0			630	0	441	0	639	0	649	0
Total Government Activities Expenditures	608	70,875	617	97,806	619	0	622	0	631	0			442	168,681	640	114,553	650	130,265
Business Type Proprietary: Enterprise & ISF											77,600	374	77,600	641	71,600	651	82,604	
Total Gov & Bus Type Expenditures	97	70,875	125	97,806	153	0	180	0	205	0	225	77,600	255	246,281	285	186,153	315	212,869
Transfers Out	101	0	129	0	156	10,670	184	0	207	0	229	0	259	10,670	289	0	319	20,922
Total ALL Expenditures/Transfers Out	102	70,875	130	97,806	157	10,670	185	0	208	0	230	77,600	260	256,951	290	186,153	320	233,791
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	103	19,584	131	-55,609	158	0	186	0	209	0	231	-9,000	261	-45,025	291	2,232	321	-14,499
Continuing Appropriation							652	0			653	0	654	0	655	0		
Beginning Fund Balance July 1	104	17,593	132	100,796	159	0	187	0	210	0	232	80,768	262	199,157	292	196,925	322	211,424
Ending Fund Balance June 30	105	37,177	133	45,187	160	0	188	0	211	0	233	71,768	263	154,132	293	199,157	323	196,925

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

City Name: Quimby

Fiscal Year
2007

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2007 (D)	Interest Due FY 2007 +(E)	Bond Registration Due FY 2007 +(F)	Total Obligation Due FY 2007 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacment and Debt Service Taxes =(I)
(1)	Street Improvements	106,000	October-94	10,000	670	0	10,670	0	10,670
(2)							0		0
(3)							0		0
(4)							0		0
(5)							0		0
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
	TOTALS			10,000	670	0	10,670	0	10,670

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year
2007

City Name: Quimby

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2007 (D)	Interest Due FY 2007 +(E)	Bond Registration Due FY 2007 +(F)	Total Obligation Due FY 2007 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				0	0	0	0	0	10,670

