

49-457

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2006 - ENDING JUNE 30, 2007

The City of: PRESTON County Name: JACKSON Date Budget Adopted: 03/13/06
(Date) xx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

County Auditor Date Stamp	Telephone Number _____ Signature _____ January 1, 2005 Property Valuations	Last Official Census
	Regular 2a <u>20,822,546</u> With Gas & Electric DEBT SERVICE 3a _____ Without Gas & Electric Ag Land 4a <u>191,800</u>	2b <u>20,814,141</u> 3b _____ 4b _____
	January 1, 2005 Property Valuations With Gas & Electric Without Gas & Electric	
	Regular 2a <u>20,822,546</u> 2b <u>20,814,141</u> DEBT SERVICE 3a _____ 3b _____ Ag Land 4a <u>191,800</u> 4b _____	
	Last Official Census _____	

				(A)		(B)		(C)	
Code Sec.	Dollar Limit	Purpose	#N/A	Request with	Property Taxes	Levied	Rate		
				Utility Replacement					
384.1	#N/A	Regular General levy	###	5	145,550	145,491		43	6.99002
Non-Voted Other Permissible Levies									
12(8)	0.67500	Contract for use of Bridge		6	0	0		44	0
12(10)	0.95000	Opr & Maint publicly owned Transit		7	0	0		45	0
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center		8	0	0		46	0
12(12)	0.13500	Opr & Maint of City owned Civic Center		9	0	0		47	0
12(13)	0.06750	Planning a Sanitary Disposal Project		10	0	0		48	0
12(14)	0.27000	Aviation Authority (under sec.330A.15)		11	0	0		49	0
12(15)	Amt Nec	Joint city-county building lease		12	0	0		50	0
12(16)	0.06750	Levee Impr. fund in special charter city		13	0	0		51	0
12(18)	Amt Nec	Liability, property & self insurance costs		14	0	0		52	0
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.		462	0	0		465	0
Voted Other Permissible Levies									
12(1)	0.13500	Instrumental/Vocal Music Groups		15	0	0		53	0
12(2)	0.81000	Memorial Building		16	0	0		54	0
12(3)	0.13500	Symphony Orchestra		17	0	0		55	0
12(4)	0.27000	Cultural & Scientific Facilities		18	0	0		56	0
12(5)	As Voted	County Bridge		19	0	0		57	0
12(6)	1.35000	Missi or Missouri River Bridge Const.		20	0	0		58	0
12(9)	0.03375	Aid to a Transit Company		21	0	0		59	0
12(17)	0.20500	Maintain Institution received by gift/devise		22	0	0		60	0
12(19)	1.00000	City Emergency Medical District		463	0	0		466	0
12(21)	0.27000	Support Public Library		23	0	0		61	0
28E.22	1.50000	Unified Law Enforcement		24	0	0		62	0
Total General Fund Regular Levies (5 thru 24)				25	145,550	145,491			
384.1	3.00375	Ag Land		26	576	576		63	3.00375
Total General Fund Tax Levies (25 + 26)				27	146,126	146,067		Do Not Add	
Special Revenue Levies									
384.8	0.27000	Emergency (if general fund at levy limit)		28	0	0		64	0
384.6	Amt Nec	Police & Fire Retirement		29	0	0		0	
	Amt Nec	FICA & IPERS (if general fund at levy limit)		30	0	0		0	
	Amt Nec	Other Employee Benefits		31	0	0		0	
Total Employee Benefit Levies (29,30,31)				32	0	0		65	0
Sub Total Special Revenue Levies (28+32)				33	0	0			
Valuation									
386	As Req								
		With Gas & Elec	Without Gas & Elec						
	(A)	(B)		34		0		66	0
	(A)	(B)		35		0		67	0
	(A)	(B)		36		0		68	0
	(A)	(B)		35a		0		69	0
	(A)	(B)		36a		0		565	0
	(A)	(B)		37		0		566	0
Total SSMID (34 thru 37)				38	0	0		Do Not Add	
Total Special Revenue Levies (33+38)				39	0	0			
384.4	Amt Nec	Debt Service Levy	76.10(6)	40	0	0		70	0
384.7	0.67500	Capital Projects (Capital Improv. Reserve)		41		0		71	0
Total Property Taxes (27+39+40+41)				42	146,126	146,067		72	6.99002

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:
 Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.

(County Auditor)

Fund Balance Worksheet for City of **PRESTON**

(1)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Tot
*Annual Report FY 2005		(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)
Beginning Fund Balance July 1, 2005 (pg 5, line 134) *	1	40,398	372,674	5,547			418,619	1,014,116	1,432,735
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	403,673	125,673	14,497			543,843	1,578,924	2,122,767
Actual Expenditures Except End Bal (pg 12, line 259) *	3	377,996	122,246	14,412			514,654	1,730,869	2,245,523
Ending Fund Balance June 30, 2006 (pg 12, line 261) *	4	66,075	376,101	5,632	0	0	447,808	862,171	1,309,979
(2)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Enterprise	Grand Total
** Re-Estimated FY 2006									
Beginning Fund Balance	5	66,075	376,101	5,632	0	0	447,808	862,171	1,309,979
Re-Est Revenues	6	556,966	76,000	13,992	0	0	646,958	1,569,400	2,216,358
Re-Est Expenditures	7	516,624	0	13,992	0	0	530,616	1,735,000	2,265,616
Continuing Appropriation	8				0		0	0	0
Ending Fund Balance	9	106,417	452,101	5,632	0	0	564,150	696,571	1,260,721
(3)									
** Budget FY 2007									
Beginning Fund Balance	10	106,417	452,101	5,632	0	0	564,150	696,571	1,260,721
Revenues	11	590,426	80,000	16,000	0	0	686,426	1,719,400	2,405,826
Expenditures	12	608,025	0	16,000	0	0	624,025	1,774,000	2,398,025
Continuing Appropriation	13				0		0	0	0
Ending Fund Balance	14	88,818	532,101	5,632	0	0	626,551	641,971	1,268,522

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2005

** The remaining two sections are filled in by the software once ALL worksheets are completed.

CITY OF PRESTON

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2007

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2007 (G)	RE-ESTIMATED 2006 (H)	ACTUAL 2005 (I)	
GOVERNMENT ACTIVITIES										
Public Safety										
Police Department/Crime Prevention	1	121,300					325	121,300	58,000	109,531
Jail	2						327	0	0	0
Emergency Management	3	6,000					328	6,000	3,600	0
Flood Control	4						329	0	0	0
Fire Department	5	54,000					330	54,000	46,000	33,954
Ambulance	6						331	0	0	0
Building Inspections	7						332	0	0	0
Miscellaneous Protective Services	8						333	0	0	0
Animal Control	9	150					349	150	150	0
Other Public Safety	10						334	0	0	0
TOTAL (lines 1 - 10)	11	181,450	0		0			181,450	107,750	143,485
Public Works										
Roads, Bridges, & Sidewalks	12	44,500					353	44,500	44,100	126,698
Parking - Meter and Off-Street	13						356	0	0	0
Street Lighting	14	10,000					324	10,000	9,200	9,912
Traffic Control and Safety	15						326	0	0	0
Snow Removal	16	12,000					354	12,000	9,000	8,048
Highway Engineering	17						355	0	0	0
Street Cleaning	18						359	0	0	0
Airport (if not Enterprise)	19						365	0	0	0
Garbage (if not Enterprise)	20						358	0	0	0
Other Public Works	21						350	0	0	0
TOTAL (lines 12 - 21)	22	66,500	0		0			66,500	62,300	144,658
Health and Social Services										
Welfare Assistance	23						337	0	0	0
City Hospital	24						338	0	0	0
Payments to Private Hospitals	25						339	0	0	0
Health Regulation and Inspection	26						340	0	0	0
Water, Air, and Mosquito Control	27						341	0	0	0
Community Mental Health	28						342	0	0	0
Other Health and Social Services	29	750					343	750	600	550
TOTAL (lines 23 - 29)	30	750	0		0			750	600	550

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2007

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2007 (G)	RE-ESTIMATED 2006 (H)	ACTUAL 2005 (I)	
Culture and Recreation										
Library Services	31	61,525					344	61,525	58,714	84,481
Museum, Band and Theater	32						345	0	0	0
Parks	33	26,000					346	26,000	19,500	19,452
Recreation	34						587	0	4,600	3,800
Cemetery	35						366	0	0	0
Community Center, Zoo, & Marina	36	4,700					347	4,700	0	0
Other Culture and Recreation	37						348	0	0	0
TOTAL (lines 31 - 37)	38	92,225	0					92,225	82,814	107,733
Community and Economic Development										
Community Beautification	39						367	0	0	0
Economic Development	40	29,000					368	29,000	28,000	18,489
Housing and Urban Renewal	41						369	0	0	0
Planning & Zoning	42						379	0	0	0
Other Com & Econ Development	43	175,000					370	175,000	175,000	0
TOTAL (lines 39 - 43)	44	204,000	0					204,000	203,000	18,489
General Government										
Mayor, Council, & City Manager	45	4,600					375	4,600	4,680	4,234
Clerk, Treasurer, & Finance Adm.	46	31,500					376	31,500	29,500	27,022
Elections	47	500					377	500	350	0
Legal Services & City Attorney	48	4,000					378	4,000	4,000	1,884
City Hall & General Buildings	49	22,500					380	22,500	21,630	19,419
Tort Liability	50						382	0	0	0
Other General Government	51						381	0	0	0
TOTAL (lines 45 - 51)	52	63,100	0					63,100	60,160	52,559
Debt Service	53							0	0	14,412
Capital Projects	54							0	0	0
TOTAL Government Activities Expenditures <i>(lines 11+22+30+38+44+52+53+54)</i>	55	608,025	0	0	0	0		608,025	516,624	481,886
BUSINESS TYPE ACTIVITIES										
Proprietary: Enterprise & Budgeted ISF										
Water Utility	56					98,000	360	98,000	94,000	88,165
Sewer Utility	57					201,000	357	201,000	174,000	262,994
Electric Utility	58					725,000	361	725,000	666,000	691,733
Gas Utility	59					555,000	362	555,000	551,000	531,074
Airport	60						365	0	0	0
Landfill/Garbage	61					125,000	383	125,000	133,000	96,903
Transit	62						364	0	0	0
Cable TV, Internet & Telephone	63						443	0	0	0
Housing Authority	64						444	0	0	0
Storm Water Utility	65						445	0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	66						446	0	0	0
Enterprise DEBT SERVICE	67						447	0	0	0
Enterprise CAPITAL PROJECTS	68						448	0	0	0
TOTAL Business Type Expenditures (lines 56 - 68)	69					1,704,000		1,704,000	1,618,000	1,670,869
TOTAL GOV & BUS TYPE EXP. (lines 55+69)	70	608,025	0	0	0	1,704,000		2,312,025	2,134,624	2,152,755
Transfers Out	71			16,000				86,000	130,992	92,768
Total Expenditures & Other Financing Uses (lines 71 +72)	72	608,025	0	16,000	0	1,774,000		2,398,025	2,265,616	2,245,523
Continuing Appropriation	73				0			0	0	0
Ending Fund Balance June 30	74	88,818	532,101	5,682	0	641,971		1,268,522	1,260,721	1,309,979

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

CITY OF PRESTON

REVENUES DETAIL
Fiscal Year Ending 2007

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2007 (G)	RE-ESTIMATED 2006 (H)	ACTUAL 2005 (I)
REVENUES & OTHER FINANCING SOURCES									
Taxes Levied on Property 1	146,067	0	0	0			146,067	136,466	134,029
Less: Uncollected Property Taxes - Levy Year 2							0	0	0
Net Current Property Taxes (line 1 minus line 2) 3	146,067	0	0	0			146,067	136,466	134,029
Delinquent Property Taxes 4							0	0	0
TIF Revenues 5							0	0	0
Other City Taxes:									
Utility Tax Replacement Excise Taxes 6	59	0	0	0			472 59	0	55,086
Parimutuel wager tax 7							473 0	0	0
Gaming wager tax 8							474 0	0	0
Mobile Home Taxes 9							393 0	0	0
Hotel/Motel Taxes 10							394 0	0	0
Other Local Option Taxes 11	56,000						395 56,000	56,000	0
Subtotal - Other City Taxes (lines 6 thru 11) 12	56,059	0	0	0			56,059	56,000	55,086
Licenses & Permits 13	2,800						2,800	0	2,710
Use of Money & Property 14	12,000						12,000	0	28,052
Intergovernmental:									
Federal Grants & Reimbursements 15							399 0	0	0
State Shared Revenues 16		80,000					400 80,000	76,000	0
Other State Grants & Reimbursements 17	175,000						401 175,000	175,000	0
Local Grants & Reimbursements 18	38,000						402 38,000	36,500	120,903
Subtotal - Intergovernmental (lines 15 thru 18) 19	213,000	80,000	0	0		0	293,000	287,500	120,903
Charges for Fees & Service:									
Water Utility 20						120,500	404 120,500	119,500	98,593
Sewer Utility 21						182,000	405 182,000	154,600	140,637
Electric Utility 22						729,400	406 729,400	674,000	654,059
Gas Utility 23						560,000	407 560,000	505,800	550,571
Parking 24							408 0	0	0
Airport 25							409 0	0	0
Landfill/Garbage 26						127,500	410 127,500	115,500	97,243
Hospital 27							411 0	0	0
Transit 28							412 0	0	0
Cable TV, Internet & Telephone 29							429 0	0	0
Housing Authority 30							430 0	0	0
Storm Water Utility 31							431 0	0	0
Other Fees & Charges for Service 32	45,000						413 45,000	35,000	25,927
Subtotal - Charges for Service (lines 20 thru 32) 33	45,000	0	0	0	0	1,719,400	1,764,400	1,604,400	1,567,030
Special Assessments 34	500						500	1,000	1,353
Miscellaneous 35	45,000						45,000	0	89,728
Other Financing Sources:									
Operating Transfers In 36	70,000		16,000				86,000	130,992	123,876
Proceeds of Debt 37							0	0	0
Proceeds of Capital Asset Sales 38							0	0	0
Subtotal-Other Financing Sources (lines 36 thru 38) 39	70,000	0	16,000	0	0	0	86,000	130,992	123,876
Total Revenues except for beginning fund balance (lines 3, 4, 5, 12, 13, 14, 19, 33, 34, 35, & 39) 40	590,426	80,000	16,000	0	0	1,719,400	2,405,826	2,216,358	2,122,767
Beginning Fund Balance July 1 41	106,417	452,101	5,632	0	0	696,571	1,260,721	1,309,979	1,432,735
TOTAL REVENUES & BEGIN BALANCE (lines 40+41) 42	696,843	532,101	21,632	0	0	2,415,971	3,666,547	3,526,337	3,555,502

CITY OF PRESTON ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2007

Fiscal Years

	GENERAL (A)		SPECIAL REVENUES (B)		DEBT SERVICE (C)		CAPITAL PROJECTS (D)		PERMANENT (E)		PROPRIETARY (F)		BUDGET 2007 (G)		RE-ESTIMATED 2006 (H)		ACTUAL 2005 (I)	
Revenues & Other Financing Sources																		
Taxes Levied on Property	77	146,067	106	0	134	0	161	0					234	146,067	264	136,466	294	134,029
Less: Uncollected Property Taxes-Levy Year	78	0	107	0	135	0	162	0					235	0	265	0	295	0
Net Current Property Taxes	79	146,067	108	0	136	0	163	0					236	146,067	266	136,466	296	134,029
Delinquent Property Taxes	80	0	109	0	137	0	164	0					237	0	267	0	297	0
TIF Revenues			110	0									238	0	268	0	298	0
Other City Taxes	81	56,059	111	0	138	0	165	0					239	56,059	269	56,000	299	55,086
Licenses & Permits	82	2,800	112	0							212	0	240	2,800	270	0	300	2,710
Use of Money and Property	83	12,000	113	0	139	0	166	0	194	0	213	0	241	12,000	271	0	301	28,052
Intergovernmental	84	213,000	114	80,000	140	0	167	0			426	0	242	293,000	272	287,500	302	120,903
Charges for Fees & Service	85	45,000	115	0	141	0	168	0	195	0	214	1,719,400	243	1,764,400	273	1,604,400	303	1,567,030
Special Assessments	86	500	116	0	142	0	169	0			427	0	244	500	274	1,000	304	1,353
Miscellaneous	87	45,000	117	0	143	0	170	0	196	0	215	0	245	45,000	275	0	305	89,728
Sub-Total Revenues	88	520,426	118	80,000	144	0	171	0	197	0	216	1,719,400	246	2,319,826	276	2,085,366	306	1,998,891
Other Financing Sources:																		
Transfers In	89	70,000	119	0	145	16,000	172	0	198	0	217	0	247	86,000	277	130,992	307	123,876
Proceeds of Debt	90	0	459	0	146	0	173	0			218	0	248	0	278	0	308	0
Proceeds of Capitol Asset Sales	91	0		0	147	0	174	0	199	0	219	0	249	0	279	0	309	0
Total Revenues and Other Sources	92	590,426	120	80,000	148	16,000	175	0	200	0	220	1,719,400	250	2,405,826	280	2,216,358	310	2,122,767
Expenditures & Other Financing Uses																		
Public Safety	600	181,450	609	0							623	0	335	181,450	632	107,750	642	143,485
Public Works	601	66,500	610	0							624	0	336	66,500	633	62,300	643	144,658
Health and Social Services	602	750	611	0							625	0	352	750	634	600	644	550
Culture and Recreation	603	92,225	612	0							626	0	371	92,225	635	82,814	645	107,733
Community and Economic Development	604	204,000	613	0							627	0	372	204,000	636	203,000	646	18,489
General Government	605	63,100	614	0							628	0	373	63,100	637	60,160	647	52,559
Debt Service	606	0	615	0	618	0					629	0	440	0	638	0	648	14,412
Capital Projects	607	0	616	0			621	0	630	0			441	0	639	0	649	0
Total Government Activities Expenditures	608	608,025	617	0	619	0	622	0	631	0			442	608,025	640	516,624	650	481,886
Business Type Proprietary: Enterprise & ISF											1,704,000							
Total Gov & Bus Type Expenditures	97	608,025	125	0	153	0	180	0	205	0	225	1,704,000	255	2,312,025	285	2,134,624	315	2,152,755
Transfers Out	101	0	129	0	156	16,000	184	0	207	0	229	70,000	259	86,000	289	130,992	319	92,768
Total ALL Expenditures/Transfers Out	102	608,025	130	0	157	16,000	185	0	208	0	230	1,774,000	260	2,398,025	290	2,265,616	320	2,245,523
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	103	-17,599	131	80,000	158	0	186	0	209	0	231	-54,600	261	7,801	291	-49,258	321	-122,756
Continuing Appropriation							652	0			653	0	654	0	655	0		
Beginning Fund Balance July 1	104	106,417	132	452,101	159	5,632	187	0	210	0	232	696,571	262	1,260,721	292	1,309,979	322	1,432,735
Ending Fund Balance June 30	105	88,818	133	532,101	160	5,632	188	0	211	0	233	641,971	263	1,268,522	293	1,260,721	323	1,309,979

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

City Name: PRESTON

Fiscal Year
2007

Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2007 (D)	Interest Due FY 2007 +(E)	Bond Registration Due FY 2007 +(F)	Total Obligation Due FY 2007 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacment and Debt Service Taxes =(I)
(1)						0		0
(2)						0		0
(3)						0		0
(4)						0		0
(5)						0		0
(6)						0		0
(7)						0		0
(8)						0		0
(9)						0		0
(10)						0		0
(11)						0		0
(12)						0		0
(13)						0		0
(14)						0		0
(15)						0		0
(16)						0		0
(17)						0		0
(18)						0		0
(19)						0		0
(20)						0		0
(21)						0		0
(22)						0		0
(23)						0		0
(24)						0		0
(25)						0		0
(26)						0		0
(27)						0		0
(28)						0		0
(29)						0		0
(30)						0		0
TOTALS			0	0	0	0	0	0

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year
2007

City Name: PRESTON

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2007 (D)	Interest Due FY 2007 +(E)	Bond Registration Due FY 2007 +(F)	Total Obligation Due FY 2007 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				0	0	0	0	0	0

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

City of **PRESTON** , Iowa

The City Council will conduct a public hearing on the proposed Budget at **PRESTON CITY HALL**

on **MON. MARCH 13, 2006** at **6:00 P.M.**
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
 Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
 City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ **6.99002**

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ **3.00375**

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part
 of the proposed budget.

 563-689-3081
 phone number

 BRENDA L TEBBE
 City Clerk/Finance Officer's NAME

		Budget FY 2007	Re-estimated FY 2006	Actual FY 2005
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	146,067	136,466	134,029
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	146,067	136,466	134,029
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	0	0	0
Other City Taxes	6	56,059	56,000	55,086
Licenses & Permits	7	2,800	0	2,710
Use of Money and Property	8	12,000	0	28,052
Intergovernmental	9	293,000	287,500	120,903
Charges for Fees & Service	10	1,764,400	1,604,400	1,567,030
Special Assessments	11	500	1,000	1,353
Miscellaneous	12	45,000	0	89,728
Other Financing Sources	13	86,000	130,992	123,876
Total Revenues and Other Sources	14	2,405,826	2,216,358	2,122,767
Expenditures & Other Financing Uses				
Public Safety	15	181,450	107,750	143,485
Public Works	16	66,500	62,300	144,658
Health and Social Services	17	750	600	550
Culture and Recreation	18	92,225	82,814	107,733
Community and Economic Development	19	204,000	203,000	18,489
General Government	20	63,100	60,160	52,559
Debt Service	21	0	0	14,412
Capital Projects	22	0	0	0
Total Government Activities Expenditures	23	608,025	516,624	481,886
Business Type / Enterprises	24	1,704,000	1,618,000	1,670,869
Total ALL Expenditures	25	2,312,025	2,134,624	2,152,755
Transfers Out	26	86,000	130,992	92,768
Total ALL Expenditures/Transfers Out	27	2,398,025	2,265,616	2,245,523
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	7,801	-49,258	-122,756
Continuing Appropriation	29	0	0	
Beginning Fund Balance July 1	30	1,260,721	1,309,979	1,432,735
Ending Fund Balance June 30	31	1,268,522	1,260,721	1,309,979