

50-471

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2006 - ENDING JUNE 30, 2007

The City of: Prairie City County Name: JASPER Date Budget Adopted: 02/27/06
(Date) xx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

County Auditor Date Stamp		Telephone Number		Signature			
		January 1, 2005 Property Valuations				Last Official Census 1,365	
		With Gas & Electric		Without Gas & Electric			
		Regular	2a	25,050,471	2b		24,390,807
		DEBT SERVICE	3a	33,997,245	3b		33,337,581
Ag Land	4a	70,590					

				(A)		(B)		(C)		
Code Sec.	Dollar Limit	Purpose	#N/A	Request with Utility Replacement	Property Taxes Levied	Rate				
384.1	#N/A	Regular General levy	###	202,909	197,566	43	8.10000			
Non-Voted Other Permissible Levies										
12(8)	0.67500	Contract for use of Bridge		0	0	44	0			
12(10)	0.95000	Opr & Maint publicly owned Transit		0	0	45	0			
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center		0	0	46	0			
12(12)	0.13500	Opr & Maint of City owned Civic Center		0	0	47	0			
12(13)	0.06750	Planning a Sanitary Disposal Project		0	0	48	0			
12(14)	0.27000	Aviation Authority (under sec.330A.15)		0	0	49	0			
12(15)	Amt Nec	Joint city-county building lease		0	0	50	0			
12(16)	0.06750	Levee Impr. fund in special charter city		0	0	51	0			
12(18)	Amt Nec	Liability, property & self insurance costs		14,200	13,826	52	0.56686			
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.		0	0	465	0			
Voted Other Permissible Levies										
12(1)	0.13500	Instrumental/Vocal Music Groups		0	0	53	0			
12(2)	0.81000	Memorial Building		0	0	54	0			
12(3)	0.13500	Symphony Orchestra		0	0	55	0			
12(4)	0.27000	Cultural & Scientific Facilities		0	0	56	0			
12(5)	As Voted	County Bridge		0	0	57	0			
12(6)	1.35000	Missi or Missouri River Bridge Const.		0	0	58	0			
12(9)	0.03375	Aid to a Transit Company		0	0	59	0			
12(17)	0.20500	Maintain Institution received by gift/devise		0	0	60	0			
12(19)	1.00000	City Emergency Medical District		0	0	466	0			
12(21)	0.27000	Support Public Library		0	0	61	0			
28E.22	1.50000	Unified Law Enforcement		0	0	62	0			
Total General Fund Regular Levies (5 thru 24)				25	217,109	211,392				
384.1	3.00375	Ag Land		212	212	63	3.00375			
Total General Fund Tax Levies (25 + 26)				27	217,321	211,604	Do Not Add			
Special Revenue Levies										
384.8	0.27000	Emergency (if general fund at levy limit)		6,764	6,586	64	0.27000			
384.6	Amt Nec	Police & Fire Retirement		0	0		0			
	Amt Nec	FICA & IPERS (if general fund at levy limit)		30,748	29,938		1.22744			
	Amt Nec	Other Employee Benefits		48,209	46,939		1.92447			
Total Employee Benefit Levies (29,30,31)				32	78,957	76,877	65	3.15192		
Sub Total Special Revenue Levies (28+32)				33	85,721	83,463				
Valuation										
386	As Req	With Gas & Elec	Without Gas & Elec							
		(A)	(B)							
		(A)	(B)							
		(A)	(B)							
		(A)	(B)							
		(A)	(B)							
		(A)	(B)							
		(A)	(B)							
		(A)	(B)							
Total SSMID (34 thru 37)				38	0	0	Do Not Add			
Total Special Revenue Levies (33+38)				39	85,721	83,463				
384.4	Amt Nec	Debt Service Levy	76.10(6)	22,000	21,573	70	0.64711			
384.7	0.67500	Capital Projects (Capital Improv. Reserve)		0	0	71	0			
Total Property Taxes (27+39+40+41)				42	325,042	316,640	72	12.73589		

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:
Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.

(County Auditor)

Fund Balance Worksheet for City of Prairie City

(1)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Tot
*Annual Report FY 2005		(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)
Beginning Fund Balance July 1, 2005 (pg 5, line 134) *	1	587,826	504,973		12,142	154,642	1,259,583	58,435	1,318,018
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	640,646	465,926	139,328		563	1,246,463	278,205	1,524,668
Actual Expenditures Except End Bal (pg 12, line 259) *	3	697,637	303,837	139,328		0	1,140,802	314,353	1,455,155
Ending Fund Balance June 30, 2006 (pg 12, line 261) *	4	530,835	667,062	0	12,142	155,205	1,365,244	22,287	1,387,531
(2)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Enterprise	Grand Total
** Re-Estimated FY 2006									
Beginning Fund Balance	5	530,835	667,062	0	12,142	155,205	1,365,244	22,287	1,387,531
Re-Est Revenues	6	588,890	469,588	0	0	500	1,058,978	386,628	1,445,606
Re-Est Expenditures	7	608,891	438,958	0	0	0	1,047,849	337,826	1,385,675
Continuing Appropriation	8				0		0	0	0
Ending Fund Balance	9	510,834	697,692	0	12,142	155,705	1,376,373	71,089	1,447,462
(3)									
** Budget FY 2007									
Beginning Fund Balance	10	510,834	697,692	0	12,142	155,705	1,376,373	71,089	1,447,462
Revenues	11	625,764	516,091	69,967	593,454	937	1,806,213	342,488	2,148,701
Expenditures	12	775,294	449,217	47,967	593,454	0	1,865,932	353,673	2,219,605
Continuing Appropriation	13				0		0	0	0
Ending Fund Balance	14	361,304	764,566	22,000	12,142	156,642	1,316,654	59,904	1,376,558

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2005

** The remaining two sections are filled in by the software once ALL worksheets are completed.

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2007

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2007 (G)	RE-ESTIMATED 2006 (H)	ACTUAL 2005 (I)	
GOVERNMENT ACTIVITIES										
Public Safety										
Police Department/Crime Prevention	1	193,375					325	193,375	168,364	154,348
Jail	2						327	0	0	0
Emergency Management	3						328	0	0	0
Flood Control	4						329	0	0	0
Fire Department	5	12,420					330	12,420	10,650	28,647
Ambulance	6	55,320					331	55,320	47,378	37,535
Building Inspections	7						332	0	0	0
Miscellaneous Protective Services	8						333	0	0	0
Animal Control	9	700					349	700	700	71
Other Public Safety	10						334	0	0	0
TOTAL (lines 1 - 10)	11	261,815	0		0			261,815	227,092	220,601
Public Works										
Roads, Bridges, & Sidewalks	12	46,426	63,480				353	109,906	72,364	107,104
Parking - Meter and Off-Street	13						356	0	0	0
Street Lighting	14		22,000				324	22,000	22,000	30,953
Traffic Control and Safety	15						326	0	0	2,551
Snow Removal	16		40,360				354	40,360	39,081	34,230
Highway Engineering	17						355	0	0	0
Street Cleaning	18		2,000				359	2,000	0	1,000
Airport (if not Enterprise)	19						365	0	0	0
Garbage (if not Enterprise)	20	71,600					358	71,600	67,450	73,376
Other Public Works	21						350	0	0	0
TOTAL (lines 12 - 21)	22	118,026	127,840		0			245,866	200,895	249,214
Health and Social Services										
Welfare Assistance	23						337	0	0	0
City Hospital	24						338	0	0	0
Payments to Private Hospitals	25						339	0	0	0
Health Regulation and Inspection	26						340	0	0	0
Water, Air, and Mosquito Control	27	800					341	800	800	400
Community Mental Health	28						342	0	0	0
Other Health and Social Services	29						343	0	0	0
TOTAL (lines 23 - 29)	30	800	0		0			800	800	400

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2007

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2007 (G)	RE-ESTIMATED 2006 (H)	ACTUAL 2005 (I)	
Culture and Recreation										
Library Services	31	51,181					344	51,181	34,986	34,080
Museum, Band and Theater	32						345	0	0	0
Parks	33	48,852	50,000				346	98,852	47,142	49,201
Recreation	34	16,800	42,961				587	59,761	103,283	27,644
Cemetery	35	22,499					366	22,499	14,856	11,517
Community Center, Zoo, & Marina	36		10,000				347	10,000	90,000	0
Other Culture and Recreation	37						348	0	0	0
TOTAL (lines 31 - 37)	38	139,332	102,961			0		242,293	290,267	122,442
Community and Economic Development										
Community Beautification	39						367	0	2,400	12,466
Economic Development	40	39,600					368	39,600	35,960	3,072
Housing and Urban Renewal	41		43,086				369	43,086	8,990	0
Planning & Zoning	42						379	0	0	0
Other Com & Econ Development	43		32,000				370	32,000	47,979	0
TOTAL (lines 39 - 43)	44	39,600	75,086			0		114,686	95,329	15,538
General Government										
Mayor, Council, & City Manager	45	42,303					375	42,303	46,651	24,949
Clerk, Treasurer, & Finance Adm.	46	50,486					376	50,486	45,047	45,440
Elections	47	1,000					377	1,000	1,000	0
Legal Services & City Attorney	48	18,000					378	18,000	17,000	18,624
City Hall & General Buildings	49	13,202					380	13,202	12,535	11,049
Tort Liability	50						382	0	0	0
Other General Government	51	500					381	500	500	21
TOTAL (lines 45 - 51)	52	125,491	0			0		125,491	122,733	100,083
Debt Service	53		47,967					47,967	0	139,328
Capital Projects	54			593,454				593,454	0	0
TOTAL Government Activities Expenditures <i>(lines 11+22+30+38+44+52+53+54)</i>	55	685,064	305,887	47,967	593,454	0		1,632,372	937,116	847,606
BUSINESS TYPE ACTIVITIES										
Proprietary: Enterprise & Budgeted ISF										
Water Utility	56					180,508	360	180,508	179,145	159,495
Sewer Utility	57					83,189	357	83,189	69,749	67,506
Electric Utility	58						361	0	0	0
Gas Utility	59						362	0	0	0
Airport	60						365	0	0	0
Landfill/Garbage	61						383	0	0	0
Transit	62						364	0	0	0
Cable TV, Internet & Telephone	63						443	0	0	0
Housing Authority	64						444	0	0	0
Storm Water Utility	65						445	0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	66						446	0	0	0
Enterprise DEBT SERVICE	67					37,338	447	37,338	37,116	0
Enterprise CAPITAL PROJECTS	68						448	0	0	0
TOTAL Business Type Expenditures (lines 56 - 68)	69					301,035		301,035	286,010	227,001
TOTAL GOV & BUS TYPE EXP. (lines 55+69)	70	685,064	305,887	47,967	593,454	0	301,035	1,933,407	1,223,126	1,074,607
Transfers Out	71	90,230	143,330					286,198	162,549	380,548
Total Expenditures & Other Financing Uses (lines 71 +72)	72	775,294	449,217	47,967	593,454	0	353,673	2,219,605	1,385,675	1,455,155
Continuing Appropriation	73				0			0	0	0
Ending Fund Balance June 30	74	361,304	764,566	22,060	12,142	156,642	59,904	1,376,558	1,447,462	1,387,531

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

CITY OF Prairie City

REVENUES DETAIL
Fiscal Year Ending 2007

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2007 (G)	RE-ESTIMATED 2006 (H)	ACTUAL 2005 (I)
REVENUES & OTHER FINANCING SOURCES									
Taxes Levied on Property 1	211,604	83,463	21,573	0			316,640	300,615	293,980
Less: Uncollected Property Taxes - Levy Year 2							0	0	0
Net Current Property Taxes (line 1 minus line 2) 3	211,604	83,463	21,573	0			316,640	300,615	293,980
Delinquent Property Taxes 4							0	0	0
TIF Revenues 5		313,440					313,440	279,190	276,119
Other City Taxes:									
Utility Tax Replacement Excise Taxes 6	5,717	2,258	427	0			472 8,402	5,896	0
Parimutuel wager tax 7							473 0	0	0
Gaming wager tax 8							474 0	0	0
Mobile Home Taxes 9	200						393 200	200	287
Hotel/Motel Taxes 10							394 0	0	0
Other Local Option Taxes 11							395 0	0	0
Subtotal - Other City Taxes (lines 6 thru 11) 12	5,917	2,258	427	0			8,602	6,096	287
Licenses & Permits 13	16,340						16,340	15,070	16,781
Use of Money & Property 14	44,260	5,000			937		50,197	61,971	26,181
Intergovernmental:									
Federal Grants & Reimbursements 15				593,454			399 593,454	13,322	27,200
State Shared Revenues 16		111,930					400 111,930	110,565	113,494
Other State Grants & Reimbursements 17							401 0	4,713	2,087
Local Grants & Reimbursements 18							402 0	3,760	1,905
Subtotal - Intergovernmental (lines 15 thru 18) 19	0	111,930	0	593,454	0	0	705,384	132,360	144,686
Charges for Fees & Service:									
Water Utility 20						208,950	404 208,950	190,887	137,323
Sewer Utility 21						96,200	405 96,200	81,225	59,188
Electric Utility 22							406 0	0	0
Gas Utility 23							407 0	0	0
Parking 24							408 0	0	0
Airport 25							409 0	0	0
Landfill/Garbage 26	66,950						410 66,950	66,317	53,808
Hospital 27							411 0	0	0
Transit 28							412 0	0	0
Cable TV, Internet & Telephone 29							429 0	800	0
Housing Authority 30							430 0	0	0
Storm Water Utility 31							431 0	0	0
Other Fees & Charges for Service 32	65,450						413 65,450	62,146	40,447
Subtotal - Charges for Service (lines 20 thru 32) 33	132,400	0	0	0	0	305,150	437,550	401,375	290,766
Special Assessments 34								0	0
Miscellaneous 35	14,350							14,350	10,553
Other Financing Sources:									
Operating Transfers In 36	200,893		47,967					286,198	162,549
Proceeds of Debt 37								0	75,000
Proceeds of Capital Asset Sales 38								0	827
Subtotal-Other Financing Sources (lines 36 thru 38) 39	200,893	0	47,967	0	0	37,338	286,198	238,376	380,548
Total Revenues except for beginning fund balance (lines 3, 4, 5, 12, 13, 14, 19, 33, 34, 35, & 39) 40	625,764	516,091	69,967	593,454	937	342,488	2,148,701	1,445,606	1,524,668
Beginning Fund Balance July 1 41	510,834	697,692	0	12,142	155,705	71,089	1,447,462	1,387,531	1,318,018
TOTAL REVENUES & BEGIN BALANCE (lines 40+41) 42	1,136,598	1,213,783	69,967	605,596	156,642	413,577	3,596,163	2,833,137	2,842,686

CITY OF Prairie City ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2007

Fiscal Years

	GENERAL (A)		SPECIAL REVENUES (B)		DEBT SERVICE (C)		CAPITAL PROJECTS (D)		PERMANENT (E)		PROPRIETARY (F)		BUDGET 2007 (G)		RE-ESTIMATED 2006 (H)		ACTUAL 2005 (I)	
Revenues & Other Financing Sources																		
Taxes Levied on Property	77	211,604	106	83,463	134	21,573	161	0					234	316,640	264	300,615	294	293,980
Less: Uncollected Property Taxes-Levy Year	78	0	107	0	135	0	162	0					235	0	265	0	295	0
Net Current Property Taxes	79	211,604	108	83,463	136	21,573	163	0					236	316,640	266	300,615	296	293,980
Delinquent Property Taxes	80	0	109	0	137	0	164	0					237	0	267	0	297	0
TIF Revenues			110	313,440									238	313,440	268	279,190	298	276,119
Other City Taxes	81	5,917	111	2,258	138	427	165	0					239	8,602	269	6,096	299	287
Licenses & Permits	82	16,340	112	0							212	0	240	16,340	270	15,070	300	16,781
Use of Money and Property	83	44,260	113	5,000	139	0	166	0	194	937	213	0	241	50,197	271	61,971	301	26,181
Intergovernmental	84	0	114	111,930	140	0	167	593,454			214	0	242	705,384	272	132,360	302	144,686
Charges for Fees & Service	85	132,400	115	0	141	0	168	0	195	0	215	305,150	243	437,550	273	401,375	303	290,766
Special Assessments	86	0	116	0	142	0	169	0			216	0	244	0	274	0	304	0
Miscellaneous	87	14,350	117	0	143	0	170	0	196	0	217	0	245	14,350	275	10,553	305	95,320
Sub-Total Revenues	88	424,871	118	516,091	144	22,000	171	593,454	197	937	218	305,150	246	1,862,503	276	1,207,230	306	1,144,120
Other Financing Sources:																		
Transfers In	89	200,893	119	0	145	47,967	172	0	198	0	219	37,338	247	286,198	277	162,549	307	380,548
Proceeds of Debt	90	0	120	0	146	0	173	0			220	0	248	0	278	75,000	308	0
Proceeds of Capitol Asset Sales	91	0	121	0	147	0	174	0	199	0	221	0	249	0	279	827	309	0
Total Revenues and Other Sources	92	625,764	122	516,091	148	69,967	175	593,454	200	937	222	342,488	250	2,148,701	280	1,445,606	310	1,524,668
Expenditures & Other Financing Uses																		
Public Safety	600	261,815	609	0							623	0	335	261,815	632	227,092	642	220,601
Public Works	601	118,026	610	127,840							624	0	336	245,866	633	200,895	643	249,214
Health and Social Services	602	800	611	0							625	0	352	800	634	800	644	400
Culture and Recreation	603	139,332	612	102,961							626	0	371	242,293	635	290,267	645	122,442
Community and Economic Development	604	39,600	613	75,086							627	0	372	114,686	636	95,329	646	15,538
General Government	605	125,491	614	0							628	0	373	125,491	637	122,733	647	100,083
Debt Service	606	0	615	0	618	47,967					629	0	440	47,967	638	0	648	139,328
Capital Projects	607	0	616	0			621	593,454			630	0	441	593,454	639	0	649	0
Total Government Activities Expenditures	608	685,064	617	305,887	619	47,967	622	593,454	631	0			442	1,632,372	640	937,116	650	847,606
Business Type Proprietary: Enterprise & ISF											301,035	374	301,035	641	286,010	651	227,001	
Total Gov & Bus Type Expenditures	97	685,064	125	305,887	153	47,967	180	593,454	205	0	225	301,035	255	1,933,407	285	1,223,126	315	1,074,607
Transfers Out	101	90,230	129	143,330	156	0	184	0	207	0	229	52,638	259	286,198	289	162,549	319	380,548
Total ALL Expenditures/Transfers Out	102	775,294	130	449,217	157	47,967	185	593,454	208	0	230	353,673	260	2,219,605	290	1,385,675	320	1,455,155
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	103	-149,530	131	66,874	158	22,000	186	0	209	937	231	-11,185	261	-70,904	291	59,931	321	69,513
Continuing Appropriation							652	0			653	0	654	0	655	0		
Beginning Fund Balance July 1	104	510,834	132	697,692	159	0	187	12,142	210	155,705	232	71,089	262	1,447,462	292	1,387,531	322	1,318,018
Ending Fund Balance June 30	105	361,304	133	764,566	160	22,000	188	12,142	211	156,642	233	59,904	263	1,376,558	293	1,447,462	323	1,387,531

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

City Name: Prairie City

Fiscal Year
2007

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2007 (D)	Interest Due FY 2007 +(E)	Bond Registration Due FY 2007 +(F)	Total Obligation Due FY 2007 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacment and Debt Service Taxes =(I)
(1)	WATER GO BONDS	660,000	December-00	27,000	21,696	283	48,979	48,979	0
(2)	WATER REVENUE BONDS	515,000	December-00	21,000	16,128	210	37,338	37,338	0
(3)	CASEYS/F&M BANK	230,000	September-99		32,000		32,000	32,000	0
(4)	ROLLING PRAIRIE ESTATES	400,000	April-02	37,000			37,000	37,000	0
(5)	CIA/RAD INFRASTRUCTURE PROJECT	348,000	June-03	34,800	8,161		42,961	42,961	0
(6)	ROLLING PRAIRIE ESTATES - PLAT II	200,000	December-04	0	0		0	0	0
(7)	Certified Debt after adoption		March-06		22,000		22,000		22,000
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
	TOTALS			119,800	99,985	493	220,278	198,278	22,000

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year
2007

City Name: Prairie City

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2007 (D)	Interest Due FY 2007 +(E)	Bond Registration Due FY 2007 +(F)	Total Obligation Due FY 2007 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				0	0	0	0	0	22,000

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

City of **Prairie City** , Iowa

The City Council will conduct a public hearing on the proposed Budget at **City Hall**

on **February 27, 2006** at **5:00 p.m.**
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
 Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
 City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ **12.73589**

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ **3.00375**

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part
 of the proposed budget.

 515-994-2649
 phone number

 Nancy Earles
 City Clerk/Finance Officer's NAME

		Budget FY 2007	Re-estimated FY 2006	Actual FY 2005
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	316,640	300,615	293,980
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	316,640	300,615	293,980
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	313,440	279,190	276,119
Other City Taxes	6	8,602	6,096	287
Licenses & Permits	7	16,340	15,070	16,781
Use of Money and Property	8	50,197	61,971	26,181
Intergovernmental	9	705,384	132,360	144,686
Charges for Fees & Service	10	437,550	401,375	290,766
Special Assessments	11	0	0	0
Miscellaneous	12	14,350	10,553	95,320
Other Financing Sources	13	286,198	238,376	380,548
Total Revenues and Other Sources	14	2,148,701	1,445,606	1,524,668
Expenditures & Other Financing Uses				
Public Safety	15	261,815	227,092	220,601
Public Works	16	245,866	200,895	249,214
Health and Social Services	17	800	800	400
Culture and Recreation	18	242,293	290,267	122,442
Community and Economic Development	19	114,686	95,329	15,538
General Government	20	125,491	122,733	100,083
Debt Service	21	47,967	0	139,328
Capital Projects	22	593,454	0	0
Total Government Activities Expenditures	23	1,632,372	937,116	847,606
Business Type / Enterprises	24	301,035	286,010	227,001
Total ALL Expenditures	25	1,933,407	1,223,126	1,074,607
Transfers Out	26	286,198	162,549	380,548
Total ALL Expenditures/Transfers Out	27	2,219,605	1,385,675	1,455,155
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	-70,904	59,931	69,513
Continuing Appropriation	29	0	0	0
Beginning Fund Balance July 1	30	1,447,462	1,387,531	1,318,018
Ending Fund Balance June 30	31	1,376,558	1,447,462	1,387,531