

03-013

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2006 - ENDING JUNE 30, 2007

The City of: POSTVILLE County Name: ALLAMAKEE & CLAYTON Date Budget Adopted: 02/27/06
(Date) xx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

County Auditor Date Stamp		Telephone Number		Signature			
		January 1, 2005 Property Valuations				Last Official Census 2,273	
		With Gas & Electric		Without Gas & Electric			
		Regular	2a	39,443,479	2b		38,420,672
		DEBT SERVICE	3a	46,861,659	3b		45,838,852
Ag Land	4a	611,800					

Code Sec.	Dollar Limit	Purpose	#N/A #N/A	(A) Request with Utility Replacement		(B) Property Taxes Levied		(C) Rate	
384.1	#N/A	Regular General levy	###	5	319,492		311,207	43	8.10000
Non-Voted Other Permissible Levies									
12(8)	0.67500	Contract for use of Bridge		6	0		0	44	0
12(10)	0.95000	Opr & Maint publicly owned Transit		7	0		0	45	0
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center		8	0		0	46	0
12(12)	0.13500	Opr & Maint of City owned Civic Center		9	0		0	47	0
12(13)	0.06750	Planning a Sanitary Disposal Project		10	0		0	48	0
12(14)	0.27000	Aviation Authority (under sec.330A.15)		11	0		0	49	0
12(15)	Amt Nec	Joint city-county building lease		12	0		0	50	0
12(16)	0.06750	Levee Impr. fund in special charter city		13	0		0	51	0
12(18)	Amt Nec	Liability, property & self insurance costs		14	24,000		23,378	52	0.60847
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.		462	0		0	465	0
Voted Other Permissible Levies									
12(1)	0.13500	Instrumental/Vocal Music Groups		15	0		0	53	0
12(2)	0.81000	Memorial Building		16	0		0	54	0
12(3)	0.13500	Symphony Orchestra		17	0		0	55	0
12(4)	0.27000	Cultural & Scientific Facilities		18	0		0	56	0
12(5)	As Voted	County Bridge		19	0		0	57	0
12(6)	1.35000	Missi or Missouri River Bridge Const.		20	0		0	58	0
12(9)	0.03375	Aid to a Transit Company		21	0		0	59	0
12(17)	0.20500	Maintain Institution received by gift/devise		22	0		0	60	0
12(19)	1.00000	City Emergency Medical District		463	0		0	466	0
12(21)	0.27000	Support Public Library		23	0		0	61	0
28E.22	1.50000	Unified Law Enforcement		24	0		0	62	0
Total General Fund Regular Levies (5 thru 24)				25	343,492		334,585		
384.1	3.00375	Ag Land		26	1,838		1,838	63	3.00375
Total General Fund Tax Levies (25 + 26)				27	345,330		336,423		Do Not Add
Special Revenue Levies									
384.8	0.27000	Emergency (if general fund at levy limit)		28	10,650		10,374	64	0.27000
384.6	Amt Nec	Police & Fire Retirement		29	0		0		0
	Amt Nec	FICA & IPERS (if general fund at levy limit)		30	45,200		44,028		1.14594
	Amt Nec	Other Employee Benefits		31	79,800		77,731		2.02315
Total Employee Benefit Levies (29,30,31)				32	125,000		121,759	65	3.16909
Sub Total Special Revenue Levies (28+32)				33	135,650		132,133		
Valuation									
386	As Req								
		With Gas & Elec	Without Gas & Elec						
	SSMID 1 (A)	(B)		34			0	66	0
	SSMID 2 (A)	(B)		35			0	67	0
	SSMID 3 (A)	(B)		36			0	68	0
	SSMID 4 (A)	(B)		35a			0	69	0
	SSMID 5 (A)	(B)		36a			0	565	0
	SSMID 6 (A)	(B)		37			0	566	0
Total SSMID (34 thru 37)				38	0		0		Do Not Add
Total Special Revenue Levies (33+38)				39	135,650		132,133		
384.4	Amt Nec	Debt Service Levy	76.10(6)	40	132,750	40	129,853	70	2.83281
384.7	0.67500	Capital Projects (Capital Improv. Reserve)		41		41	0	71	0
Total Property Taxes (27+39+40+41)				42	613,730	42	598,409	72	14.98037

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:
Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.

(County Auditor)

Fund Balance Worksheet for City of **POSTVILLE**

(1)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Tot
*Annual Report FY 2005		(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)
Beginning Fund Balance July 1, 2005 (pg 5, line 134) *	1	240,149	202,030	2,225	2,989,070	60	3,433,534	541,711	3,975,245
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	990,488	608,367	250,409	7,414,352	6,486	9,270,102	1,260,889	10,530,991
Actual Expenditures Except End Bal (pg 12, line 259) *	3	973,470	615,464	251,574	10,398,881	6,500	12,245,889	1,085,926	13,331,815
Ending Fund Balance June 30, 2006 (pg 12, line 261) *	4	257,167	194,933	1,060	4,541	46	457,747	716,674	1,174,421
(2)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Enterprise	Grand Total
** Re-Estimated FY 2006									
Beginning Fund Balance	5	257,167	194,933	1,060	4,541	46	457,747	716,674	1,174,421
Re-Est Revenues	6	983,350	637,450	256,200	2,461,000	7,200	4,345,200	951,100	5,296,300
Re-Est Expenditures	7	1,048,350	637,450	256,200	3,047,000	7,200	4,996,200	1,021,100	6,017,300
Continuing Appropriation	8				0		0	0	0
Ending Fund Balance	9	192,167	194,933	1,060	-581,459	46	-193,253	646,674	453,421
(3)									
** Budget FY 2007									
Beginning Fund Balance	10	192,167	194,933	1,060	-581,459	46	-193,253	646,674	453,421
Revenues	11	772,700	690,650	254,750	516,800	7,200	2,242,100	1,123,000	3,365,100
Expenditures	12	765,480	712,200	254,750	505,600	7,200	2,245,230	1,123,000	3,368,230
Continuing Appropriation	13				0		0	0	0
Ending Fund Balance	14	199,387	173,383	1,060	-570,259	46	-196,383	646,674	450,291

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2005
 ** The remaining two sections are filled in by the software once ALL worksheets are completed.

CITY OF POSTVILLE

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2007

Fiscal Years

		GENERAL	SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2007	RE-ESTIMATED 2006	ACTUAL 2005
		(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)
GOVERNMENT ACTIVITIES										
Public Safety										
Police Department/Crime Prevention	1	151,150	157,500					325 308,650	312,420	291,910
Jail	2							327 0	0	0
Emergency Management	3							328 0	0	0
Flood Control	4							329 0	0	0
Fire Department	5	17,500	13,200					330 30,700	28,650	16,476
Ambulance	6	400				7,200		331 7,600	7,600	6,841
Building Inspections	7							332 0	0	0
Miscellaneous Protective Services	8							333 0	0	0
Animal Control	9							349 0	0	0
Other Public Safety	10							334 0	0	0
TOTAL (lines 1 - 10)	11	169,050	170,700			7,200		346,950	348,670	315,227
Public Works										
Roads, Bridges, & Sidewalks	12	42,000	297,000					353 339,000	251,000	262,161
Parking - Meter and Off-Street	13							356 0	0	0
Street Lighting	14	0						324 0	500	28,917
Traffic Control and Safety	15							326 0	0	0
Snow Removal	16							354 0	0	0
Highway Engineering	17							355 0	0	0
Street Cleaning	18							359 0	0	0
Airport (if not Enterprise)	19							365 0	0	0
Garbage (if not Enterprise)	20	89,300						358 89,300	84,700	80,822
Other Public Works	21							350 0	0	24,286
TOTAL (lines 12 - 21)	22	131,300	297,000			0		428,300	336,200	396,186
Health and Social Services										
Welfare Assistance	23							337 0	0	0
City Hospital	24							338 0	0	0
Payments to Private Hospitals	25							339 0	0	0
Health Regulation and Inspection	26							340 0	0	0
Water, Air, and Mosquito Control	27							341 0	0	0
Community Mental Health	28							342 0	0	0
Other Health and Social Services	29							343 0	0	0
TOTAL (lines 23 - 29)	30	0	0			0		0	0	0

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2007

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2007 (G)	RE-ESTIMATED 2006 (H)	ACTUAL 2005 (I)	
Culture and Recreation										
Library Services	31	64,280	3,600				344	67,880	60,230	65,894
Museum, Band and Theater	32						345	0	0	0
Parks	33	19,400					346	19,400	15,300	15,342
Recreation	34	90,200					587	90,200	85,500	53,455
Cemetery	35						366	0	0	0
Community Center, Zoo, & Marina	36						347	0	0	0
Other Culture and Recreation	37						348	0	0	0
TOTAL (lines 31 - 37)	38	173,880	3,600			0		177,480	161,030	134,691
Community and Economic Development										
Community Beautification	39	7,000					367	7,000	7,000	7,494
Economic Development	40	81,000					368	81,000	76,000	0
Housing and Urban Renewal	41	0					369	0	0	169,470
Planning & Zoning	42						379	0	0	0
Other Com & Econ Development	43						370	0	0	0
TOTAL (lines 39 - 43)	44	88,000	0			0		88,000	83,000	176,964
General Government										
Mayor, Council, & City Manager	45	8,000					375	8,000	8,000	7,810
Clerk, Treasurer, & Finance Adm.	46	41,000	22,900				376	63,900	60,600	56,190
Elections	47						377	0	0	0
Legal Services & City Attorney	48	8,000					378	8,000	6,000	6,778
City Hall & General Buildings	49	64,000					380	64,000	325,400	244,388
Tort Liability	50						382	0	0	0
Other General Government	51	77,450					381	77,450	62,400	68,039
TOTAL (lines 45 - 51)	52	198,450	22,900			0		221,350	462,400	383,205
Debt Service	53	0	254,750					254,750	256,200	1,462,940
Capital Projects	54			455,600				455,600	3,047,000	8,838,737
TOTAL Government Activities Expenditures <i>(lines 11+22+30+38+44+52+53+54)</i>	55	760,680	494,200	254,750	455,600	7,200		1,972,430	4,694,500	11,707,950
BUSINESS TYPE ACTIVITIES										
Proprietary: Enterprise & Budgeted ISF										
Water Utility	56					436,000	360	436,000	368,100	365,230
Sewer Utility	57					597,000	357	597,000	439,000	433,313
Electric Utility	58						361	0	0	0
Gas Utility	59						362	0	0	0
Airport	60						365	0	0	0
Landfill/Garbage	61						383	0	0	0
Transit	62						364	0	0	0
Cable TV, Internet & Telephone	63						443	0	0	0
Housing Authority	64						444	0	0	0
Storm Water Utility	65						445	0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	66						446	0	0	0
Enterprise DEBT SERVICE	67						447	0	0	66,350
Enterprise CAPITAL PROJECTS	68						448	0	0	0
TOTAL Business Type Expenditures (lines 56 - 68)	69					1,033,000		1,033,000	807,100	864,893
TOTAL GOV & BUS TYPE EXP. (lines 55+69)	70	760,680	494,200	254,750	455,600	7,200		3,005,430	5,501,600	12,572,843
Transfers Out	71	4,800	218,000		50,000			362,800	515,700	674,543
Total Expenditures & Other Financing Uses (lines 71 +72)	72	765,480	712,200	254,750	505,600	7,200		3,368,230	6,017,300	13,247,386
Continuing Appropriation	73				0			0	0	0
Ending Fund Balance June 30	74	199,387	173,383	1,060	-570,259	46		450,291	453,421	1,174,421

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

CITY OF POSTVILLE

REVENUES DETAIL
Fiscal Year Ending 2007

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2007 (G)	RE-ESTIMATED 2006 (H)	ACTUAL 2005 (I)
REVENUES & OTHER FINANCING SOURCES									
Taxes Levied on Property 1	336,423	132,133	129,853	0			598,409	594,461	601,960
Less: Uncollected Property Taxes - Levy Year 2							0	0	0
Net Current Property Taxes (line 1 minus line 2) 3	336,423	132,133	129,853	0			598,409	594,461	601,960
Delinquent Property Taxes 4							0	0	0
TIF Revenues 5		218,000					218,000	150,000	140,963
Other City Taxes:									
Utility Tax Replacement Excise Taxes 6	8,907	3,517	2,897	0			472 15,321	14,899	0
Parimutuel wager tax 7							473 0	0	0
Gaming wager tax 8							474 0	0	0
Mobile Home Taxes 9	1,000						393 1,000	800	1,065
Hotel/Motel Taxes 10							394 0	0	0
Other Local Option Taxes 11	1,000	140,000					395 141,000	152,000	153,502
Subtotal - Other City Taxes (lines 6 thru 11) 12	10,907	143,517	2,897	0			157,321	167,699	154,567
Licenses & Permits 13	6,020						6,020	5,550	6,190
Use of Money & Property 14	12,900			0	2,400		15,300	30,710	52,740
Intergovernmental:									
Federal Grants & Reimbursements 15				0			399 0	1,820,000	3,330,000
State Shared Revenues 16	0	190,000					400 190,000	190,000	195,496
Other State Grants & Reimbursements 17	77,000			72,600			401 149,600	237,500	762,543
Local Grants & Reimbursements 18		0	6,000				402 6,000	6,460	8,100
Subtotal - Intergovernmental (lines 15 thru 18) 19	77,000	190,000	6,000	72,600		0	345,600	2,253,960	4,296,139
Charges for Fees & Service:									
Water Utility 20							404 486,000	502,100	441,061
Sewer Utility 21							405 367,000	349,000	328,704
Electric Utility 22							406 0	0	0
Gas Utility 23							407 0	0	0
Parking 24							408 0	0	0
Airport 25							409 0	0	0
Landfill/Garbage 26	105,000						410 105,000	96,000	100,421
Hospital 27							411 0	0	0
Transit 28							412 0	0	0
Cable TV, Internet & Telephone 29							429 0	0	0
Housing Authority 30							430 0	0	0
Storm Water Utility 31							431 0	0	0
Other Fees & Charges for Service 32	57,300						413 277,300	156,220	176,245
Subtotal - Charges for Service (lines 20 thru 32) 33	162,300	0	0	0	0	1,073,000	1,235,300	1,103,320	1,046,431
Special Assessments 34	6,000	7,000		0			13,000	17,700	73,973
Miscellaneous 35	43,150			370,200			413,350	207,200	373,661
Other Financing Sources:									
Operating Transfers In 36	118,000	0	116,000	74,000	4,800	50,000	362,800	515,700	674,543
Proceeds of Debt 37	0			0			0	0	3,025,395
Proceeds of Capital Asset Sales 38							0	250,000	0
Subtotal-Other Financing Sources (lines 36 thru 38) 39	118,000	0	116,000	74,000	4,800	50,000	362,800	765,700	3,699,938
Total Revenues except for beginning fund balance (lines 3, 4, 5, 12, 13, 14, 19, 33, 34, 35, & 39) 40	772,700	690,650	254,750	516,800	7,200	1,123,000	3,365,100	5,296,300	10,446,562
Beginning Fund Balance July 1 41	192,167	194,933	1,060	-581,459	46	646,674	453,421	1,174,421	3,975,245
TOTAL REVENUES & BEGIN BALANCE (lines 40+41) 42	964,867	885,583	255,810	-64,659	7,246	1,769,674	3,818,521	6,470,721	14,421,807

CITY OF POSTVILLE ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2007

Fiscal Years

	GENERAL (A)		SPECIAL REVENUES (B)		DEBT SERVICE (C)		CAPITAL PROJECTS (D)		PERMANENT (E)		PROPRIETARY (F)		BUDGET 2007 (G)		RE-ESTIMATED 2006 (H)		ACTUAL 2005 (I)	
Revenues & Other Financing Sources																		
Taxes Levied on Property	77	336,423	106	132,133	134	129,853	161	0					234	598,409	264	594,461	294	601,960
Less: Uncollected Property Taxes-Levy Year	78	0	107	0	135	0	162	0					235	0	265	0	295	0
Net Current Property Taxes	79	336,423	108	132,133	136	129,853	163	0					236	598,409	266	594,461	296	601,960
Delinquent Property Taxes	80	0	109	0	137	0	164	0					237	0	267	0	297	0
TIF Revenues			110	218,000									238	218,000	268	150,000	298	140,963
Other City Taxes	81	10,907	111	143,517	138	2,897	165	0					239	157,321	269	167,699	299	154,567
Licenses & Permits	82	6,020	112	0							212	0	240	6,020	270	5,550	300	6,190
Use of Money and Property	83	12,900	113	0	139	0	166	0	194	2,400	213	0	241	15,300	271	30,710	301	52,740
Intergovernmental	84	77,000	114	190,000	140	6,000	167	72,600			214	0	242	345,600	272	2,253,960	302	4,296,139
Charges for Fees & Service	85	162,300	115	0	141	0	168	0	195	0	215	1,073,000	243	1,235,300	273	1,103,320	303	1,046,431
Special Assessments	86	6,000	116	7,000	142	0	169	0			216	0	244	13,000	274	17,700	304	73,973
Miscellaneous	87	43,150	117	0	143	0	170	370,200	196	0	217	0	245	413,350	275	207,200	305	373,661
Sub-Total Revenues	88	654,700	118	690,650	144	138,750	171	442,800	197	2,400	218	1,073,000	246	3,002,300	276	4,530,600	306	6,746,624
Other Financing Sources:																		
Transfers In	89	118,000	119	0	145	116,000	172	74,000	198	4,800	219	50,000	247	362,800	277	515,700	307	674,543
Proceeds of Debt	90	0	120	0	146	0	173	0			220	0	248	0	278	0	308	3,025,395
Proceeds of Capitol Asset Sales	91	0	121	0	147	0	174	0	199	0	221	0	249	0	279	250,000	309	0
Total Revenues and Other Sources	92	772,700	122	690,650	148	254,750	175	516,800	200	7,200	222	1,123,000	250	3,365,100	280	5,296,300	310	10,446,562
Expenditures & Other Financing Uses																		
Public Safety	600	169,050	609	170,700					623	7,200			335	346,950	632	348,670	642	315,227
Public Works	601	131,300	610	297,000					624	0			336	428,300	633	336,200	643	396,186
Health and Social Services	602	0	611	0					625	0			352	0	634	0	644	0
Culture and Recreation	603	173,880	612	3,600					626	0			371	177,480	635	161,030	645	134,691
Community and Economic Development	604	88,000	613	0					627	0			372	88,000	636	83,000	646	176,964
General Government	605	198,450	614	22,900					628	0			373	221,350	637	462,400	647	383,205
Debt Service	606	0	615	0	618	254,750			629	0			440	254,750	638	256,200	648	1,462,940
Capital Projects	607	0	616	0			621	455,600	630	0			441	455,600	639	3,047,000	649	8,838,737
Total Government Activities Expenditures	608	760,680	617	494,200	619	254,750	622	455,600	631	7,200			442	1,972,430	640	4,694,500	650	11,707,950
Business Type Proprietary: Enterprise & ISF												1,033,000	374	1,033,000	641	807,100	651	864,893
Total Gov & Bus Type Expenditures	97	760,680	125	494,200	153	254,750	180	455,600	205	7,200	225	1,033,000	255	3,005,430	285	5,501,600	315	12,572,843
Transfers Out	101	4,800	129	218,000	156	0	184	50,000	207	0	229	90,000	259	362,800	289	515,700	319	674,543
Total ALL Expenditures/Transfers Out	102	765,480	130	712,200	157	254,750	185	505,600	208	7,200	230	1,123,000	260	3,368,230	290	6,017,300	320	13,247,386
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	103	7,220	131	-21,550	158	0	186	11,200	209	0	231	0	261	-3,130	291	-721,000	321	-2,800,824
Continuing Appropriation							652	0			653	0	654	0	655	0		
Beginning Fund Balance July 1	104	192,167	132	194,933	159	1,060	187	-581,459	210	46	232	646,674	262	453,421	292	1,174,421	322	3,975,245
Ending Fund Balance June 30	105	199,387	133	173,383	160	1,060	188	-570,259	211	46	233	646,674	263	450,291	293	453,421	323	1,174,421

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

City Name: POSTVILLE

Fiscal Year
2007

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2007 (D)	Interest Due FY 2007 +(E)	Bond Registration Due FY 2007 +(F)	Total Obligation Due FY 2007 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacment and Debt Service Taxes =(I)
(1)	99 SEWER REVENUE BOND	770,000	August-99	35,000	32,800	400	68,200	68,200	0
(2)	98 G.O. BOND	900,000	December-98	55,000	22,920	400	78,320	6,000	72,320
(3)	02 G.O. BOND	1,700,000	June-02	110,000	66,030	400	176,430	116,000	60,430
(4)	05 WATER REVENUE BOND	1,700,000	May-05	0	77,600	400	78,000	78,000	0
(5)	USDA REVENUE LOAN NOTE (CHILD CARE)	300,000	July-03	3,200	12,750		15,950	15,950	0
(6)	Anticipated USDA Loan Note (Ind WW Capital)	4,520,000			339,600		339,600	339,600	0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
	TOTALS			203,200	551,700	1,600	756,500	623,750	132,750

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year
2007

City Name: POSTVILLE

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2007 (D)	Interest Due FY 2007 +(E)	Bond Registration Due FY 2007 +(F)	Total Obligation Due FY 2007 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				0	0	0	0	0	132,750

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

City of **POSTVILLE** , Iowa

The City Council will conduct a public hearing on the proposed Budget at Council Chambers, 147 N. Lawler St.

on February 27, 2006 at 7:45 p.m.
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 14.98037

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

563-864-7454
phone number

Melissa Hammersland
City Clerk/Finance Officer's NAME

		Budget FY 2007	Re-estimated FY 2006	Actual FY 2005
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	598,409	594,461	601,960
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	598,409	594,461	601,960
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	218,000	150,000	140,963
Other City Taxes	6	157,321	167,699	154,567
Licenses & Permits	7	6,020	5,550	6,190
Use of Money and Property	8	15,300	30,710	52,740
Intergovernmental	9	345,600	2,253,960	4,296,139
Charges for Fees & Service	10	1,235,300	1,103,320	1,046,431
Special Assessments	11	13,000	17,700	73,973
Miscellaneous	12	413,350	207,200	373,661
Other Financing Sources	13	362,800	765,700	3,699,938
Total Revenues and Other Sources	14	3,365,100	5,296,300	10,446,562
Expenditures & Other Financing Uses				
Public Safety	15	346,950	348,670	315,227
Public Works	16	428,300	336,200	396,186
Health and Social Services	17	0	0	0
Culture and Recreation	18	177,480	161,030	134,691
Community and Economic Development	19	88,000	83,000	176,964
General Government	20	221,350	462,400	383,205
Debt Service	21	254,750	256,200	1,462,940
Capital Projects	22	455,600	3,047,000	8,838,737
Total Government Activities Expenditures	23	1,972,430	4,694,500	11,707,950
Business Type / Enterprises	24	1,033,000	807,100	864,893
Total ALL Expenditures	25	3,005,430	5,501,600	12,572,843
Transfers Out	26	362,800	515,700	674,543
Total ALL Expenditures/Transfers Out	27	3,368,230	6,017,300	13,247,386
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	-3,130	-721,000	-2,800,824
Continuing Appropriation	29	0	0	
Beginning Fund Balance July 1	30	453,421	1,174,421	3,975,245
Ending Fund Balance June 30	31	450,291	453,421	1,174,421