

35-336

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2006 - ENDING JUNE 30, 2007

The City of: Popejoy County Name: FRANKLIN Date Budget Adopted: 02/15/06
(Date) xx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

County Auditor Date Stamp		Telephone Number		Signature			
		January 1, 2005 Property Valuations				Last Official Census	
		With Gas & Electric		Without Gas & Electric			
		Regular	2a	529,825	2b		450,001
		DEBT SERVICE	3a	529,825	3b		450,001
	Ag Land	4a	326,754				

				(A)		(B)		(C)	
Code Sec.	Dollar Limit	Purpose	#N/A	Request with Utility Replacement	Property Taxes Levied	Rate			
384.1	#N/A	Regular General levy	###	5	4,292	3,645	43	8.10000	
Non-Voted Other Permissible Levies									
12(8)	0.67500	Contract for use of Bridge		6	0	0	44	0	
12(10)	0.95000	Opr & Maint publicly owned Transit		7	0	0	45	0	
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center		8	0	0	46	0	
12(12)	0.13500	Opr & Maint of City owned Civic Center		9	0	0	47	0	
12(13)	0.06750	Planning a Sanitary Disposal Project		10	0	0	48	0	
12(14)	0.27000	Aviation Authority (under sec.330A.15)		11	0	0	49	0	
12(15)	Amt Nec	Joint city-county building lease		12	0	0	50	0	
12(16)	0.06750	Levee Impr. fund in special charter city		13	0	0	51	0	
12(18)	Amt Nec	Liability, property & self insurance costs		14	0	0	52	0	
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.		462	0	0	465	0	
Voted Other Permissible Levies									
12(1)	0.13500	Instrumental/Vocal Music Groups		15	0	0	53	0	
12(2)	0.81000	Memorial Building		16	0	0	54	0	
12(3)	0.13500	Symphony Orchestra		17	0	0	55	0	
12(4)	0.27000	Cultural & Scientific Facilities		18	0	0	56	0	
12(5)	As Voted	County Bridge		19	0	0	57	0	
12(6)	1.35000	Missi or Missouri River Bridge Const.		20	0	0	58	0	
12(9)	0.03375	Aid to a Transit Company		21	0	0	59	0	
12(17)	0.20500	Maintain Institution received by gift/devise		22	0	0	60	0	
12(19)	1.00000	City Emergency Medical District		463	0	0	466	0	
12(21)	0.27000	Support Public Library		23	0	0	61	0	
28E.22	1.50000	Unified Law Enforcement		24	0	0	62	0	
Total General Fund Regular Levies (5 thru 24)				25	4,292	3,645			
384.1	3.00375	Ag Land		26	895	895	63	2.73906	
Total General Fund Tax Levies (25 + 26)				27	5,187	4,540			Do Not Add
Special Revenue Levies									
384.8	0.27000	Emergency (if general fund at levy limit)		28	0	0	64	0	
384.6	Amt Nec	Police & Fire Retirement		29	0	0		0	
	Amt Nec	FICA & IPERS (if general fund at levy limit)		30	0	0		0	
	Amt Nec	Other Employee Benefits		31	0	0		0	
Total Employee Benefit Levies (29,30,31)				32	0	0	65	0	
Sub Total Special Revenue Levies (28+32)				33	0	0			
Valuation									
386	As Req	With Gas & Elec	Without Gas & Elec						
	SSMID 1	(A)	(B)	34		0	66	0	
	SSMID 2	(A)	(B)	35		0	67	0	
	SSMID 3	(A)	(B)	36		0	68	0	
	SSMID 4	(A)	(B)	35a		0	69	0	
	SSMID 5	(A)	(B)	36a		0	565	0	
	SSMID 6	(A)	(B)	37		0	566	0	
Total SSMID (34 thru 37)				38	0	0			Do Not Add
Total Special Revenue Levies (33+38)				39	0	0			
384.4	Amt Nec	Debt Service Levy	76.10(6)	40	0	0	70	0	
384.7	0.67500	Capital Projects (Capital Improv. Reserve)		41		0	71	0	
Total Property Taxes (27+39+40+41)				42	5,187	4,540	72	8.10000	

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:
Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.

(County Auditor)

Fund Balance Worksheet for City of Popejoy

(1)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Tot
		(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)
*Annual Report FY 2005									
Beginning Fund Balance July 1, 2005 (pg 5, line 134) *	1	72,128					72,128		72,128
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	15,103					15,103		15,103
Actual Expenditures Except End Bal (pg 12, line 259) *	3	16,961					16,961		16,961
Ending Fund Balance June 30, 2006 (pg 12, line 261) *	4	70,270	0	0	0	0	70,270	0	70,270
(2)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Enterprise	Grand Total
** Re-Estimated FY 2006									
Beginning Fund Balance	5	70,270	0	0	0	0	70,270	0	70,270
Re-Est Revenues	6	10,128	4,332	0	0	0	14,460	0	14,460
Re-Est Expenditures	7	15,480	4,330	0	0	0	19,810	0	19,810
Continuing Appropriation	8				0		0	0	0
Ending Fund Balance	9	64,918	2	0	0	0	64,920	0	64,920
(3)									
** Budget FY 2007									
Beginning Fund Balance	10	64,918	2	0	0	0	64,920	0	64,920
Revenues	11	9,887	4,300	0	0	0	14,187	0	14,187
Expenditures	12	16,130	4,430	0	0	0	20,560	0	20,560
Continuing Appropriation	13				0		0	0	0
Ending Fund Balance	14	58,675	-128	0	0	0	58,547	0	58,547

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2005
 ** The remaining two sections are filled in by the software once ALL worksheets are completed.

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2007

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2007 (G)	RE-ESTIMATED 2006 (H)	ACTUAL 2005 (I)
GOVERNMENT ACTIVITIES									
Public Safety									
Police Department/Crime Prevention	1	0	0				325	0	0
Jail	2	0	0				327	0	0
Emergency Management	3	0	0				328	0	0
Flood Control	4	0	0				329	0	0
Fire Department	5	500	0				330	500	400
Ambulance	6	0	0				331	0	0
Building Inspections	7	0	0				332	0	0
Miscellaneous Protective Services	8	800	0				333	800	500
Animal Control	9	100	0				349	100	50
Other Public Safety	10	0	0				334	0	0
TOTAL (lines 1 - 10)	11	1,400	0		0		1,400	950	387
Public Works									
Roads, Bridges, & Sidewalks	12	600	600				353	1,200	1,000
Parking - Meter and Off-Street	13	0	0				356	0	0
Street Lighting	14	1,680	1,680				324	3,360	3,360
Traffic Control and Safety	15	0	0				326	0	0
Snow Removal	16	0	700				354	700	700
Highway Engineering	17	0	0				355	0	0
Street Cleaning	18	0	0				359	0	0
Airport (if not Enterprise)	19	0	0				365	0	0
Garbage (if not Enterprise)	20	700	0				358	700	700
Other Public Works	21	800	0				350	800	800
TOTAL (lines 12 - 21)	22	3,780	2,980		0		6,760	6,560	4,776
Health and Social Services									
Welfare Assistance	23	0	0				337	0	0
City Hospital	24	0	0				338	0	0
Payments to Private Hospitals	25	0	0				339	0	0
Health Regulation and Inspection	26	0	0				340	0	0
Water, Air, and Mosquito Control	27	200	0				341	200	100
Community Mental Health	28	100	0				342	100	100
Other Health and Social Services	29	50	0				343	50	50
TOTAL (lines 23 - 29)	30	350	0		0		350	250	0

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2007

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2007 (G)	RE-ESTIMATED 2006 (H)	ACTUAL 2005 (I)
Culture and Recreation									
Library Services 31	0	0					344	0	0
Museum, Band and Theater 32	0	0					345	0	0
Parks 33	0						346	0	266
Recreation 34	200	0					587	200	100
Cemetery 35	100	0					366	100	0
Community Center, Zoo, & Marina 36	0	0					347	0	0
Other Culture and Recreation 37	0	0					348	0	0
TOTAL (lines 31 - 37) 38	300	0			0		300	300	266
Community and Economic Development									
Community Beautification 39	1,800	0					367	1,800	1,800
Economic Development 40	0	0					368	0	0
Housing and Urban Renewal 41	0	0					369	0	0
Planning & Zoning 42	0	0					379	0	0
Other Com & Econ Development 43	0	0					370	0	0
TOTAL (lines 39 - 43) 44	1,800	0			0		1,800	1,800	2,339
General Government									
Mayor, Council, & City Manager 45	600	600					375	1,200	1,200
Clerk, Treasurer, & Finance Adm. 46	850	850					376	1,700	1,700
Elections 47	1,000	0					377	1,000	1,000
Legal Services & City Attorney 48	1,000	0					378	1,000	15
City Hall & General Buildings 49	3,000	0					380	3,000	4,346
Tort Liability 50	1,650	0					382	1,650	1,510
Other General Government 51	400	0					381	400	260
TOTAL (lines 45 - 51) 52	8,500	1,450			0		9,950	9,950	9,193
Debt Service 53								0	0
Capital Projects 54								0	0
TOTAL Government Activities Expenditures (lines 11+22+30+38+44+52+53+54) 55	16,130	4,430	0	0	0		20,560	19,810	16,961
BUSINESS TYPE ACTIVITIES									
Proprietary: Enterprise & Budgeted ISF									
Water Utility 56							360	0	0
Sewer Utility 57							357	0	0
Electric Utility 58							361	0	0
Gas Utility 59							362	0	0
Airport 60							365	0	0
Landfill/Garbage 61							383	0	0
Transit 62							364	0	0
Cable TV, Internet & Telephone 63							443	0	0
Housing Authority 64							444	0	0
Storm Water Utility 65							445	0	0
Other Business Type (city hosp., ISF, parking, etc.) 66							446	0	0
Enterprise DEBT SERVICE 67							447	0	0
Enterprise CAPITAL PROJECTS 68							448	0	0
TOTAL Business Type Expenditures (lines 56 - 68) 69						0	0	0	0
TOTAL GOV & BUS TYPE EXP. (lines 55+69) 70	16,130	4,430	0	0	0	0	20,560	19,810	16,961
Transfers Out 71								0	0
Total Expenditures & Other Financing Uses (lines 71 +72) 72	16,130	4,430	0	0	0	0	20,560	19,810	16,961
Continuing Appropriation 73								0	0
Ending Fund Balance June 30 74	58,675	-128	20	0	0	0	58,547	64,920	70,270

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

CITY OF Popejoy

REVENUES DETAIL
Fiscal Year Ending 2007

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2007 (G)	RE-ESTIMATED 2006 (H)	ACTUAL 2005 (I)
REVENUES & OTHER FINANCING SOURCES									
Taxes Levied on Property 1	4,540	0	0	0			4,540	5,128	5,127
Less: Uncollected Property Taxes - Levy Year 2							0	0	0
Net Current Property Taxes (line 1 minus line 2) 3	4,540	0	0	0			4,540	5,128	5,127
Delinquent Property Taxes 4							0	0	0
TIF Revenues 5							0	0	0
Other City Taxes:									
Utility Tax Replacement Excise Taxes 6	647	0	0	0			472	0	0
Parimutuel wager tax 7	0	0	0	0			473	0	0
Gaming wager tax 8	0	0	0	0			474	0	0
Mobile Home Taxes 9	0	0	0	0			393	0	0
Hotel/Motel Taxes 10	0	0	0	0			394	0	0
Other Local Option Taxes 11	3,800	0	0	0			395	3,800	3,896
Subtotal - Other City Taxes (lines 6 thru 11) 12	4,447	0	0	0			4,447	3,500	3,896
Licenses & Permits 13	0	0	0	0			0	0	0
Use of Money & Property 14	0	0	0	0			0	0	1,748
Intergovernmental:									
Federal Grants & Reimbursements 15	0	0	0	0			399	0	0
State Shared Revenues 16	0	4,300	0	0			400	4,300	4,332
Other State Grants & Reimbursements 17	700	0	0	0			401	700	0
Local Grants & Reimbursements 18	0	0	0	0			402	0	0
Subtotal - Intergovernmental (lines 15 thru 18) 19	700	4,300	0	0		0	5,000	5,632	4,332
Charges for Fees & Service:									
Water Utility 20	0	0	0	0			404	0	0
Sewer Utility 21	0	0	0	0			405	0	0
Electric Utility 22	0	0	0	0			406	0	0
Gas Utility 23	0	0	0	0			407	0	0
Parking 24	0	0	0	0			408	0	0
Airport 25	0	0	0	0			409	0	0
Landfill/Garbage 26	0	0	0	0			410	0	0
Hospital 27	0	0	0	0			411	0	0
Transit 28	0	0	0	0			412	0	0
Cable TV, Internet & Telephone 29	0	0	0	0			429	0	0
Housing Authority 30	0	0	0	0			430	0	0
Storm Water Utility 31	0	0	0	0			431	0	0
Other Fees & Charges for Service 32	0	0	0	0			413	0	0
Subtotal - Charges for Service (lines 20 thru 32) 33	0	0	0	0	0	0	0	0	0
Special Assessments 34	0	0	0	0			0	0	0
Miscellaneous 35	200	0	0	0			200	200	0
Other Financing Sources:									
Operating Transfers In 36	0	0	0	0			0	0	0
Proceeds of Debt 37	0	0	0	0			0	0	0
Proceeds of Capital Asset Sales 38	0	0	0	0			0	0	0
Subtotal-Other Financing Sources (lines 36 thru 38) 39	0	0	0	0	0	0	0	0	0
Total Revenues except for beginning fund balance (lines 3, 4, 5, 12, 13, 14, 19, 33, 34, 35, & 39) 40	9,887	4,300	0	0	0	0	14,187	14,460	15,103
Beginning Fund Balance July 1 41	64,918	2	0	0	0	0	64,920	70,270	72,128
TOTAL REVENUES & BEGIN BALANCE (lines 40+41) 42	74,805	4,302	0	0	0	0	79,107	84,730	87,231

CITY OF Popejoy ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2007

Fiscal Years

	GENERAL (A)		SPECIAL REVENUES (B)		DEBT SERVICE (C)		CAPITAL PROJECTS (D)		PERMANENT (E)		PROPRIETARY (F)		BUDGET 2007 (G)		RE-ESTIMATED 2006 (H)		ACTUAL 2005 (I)	
Revenues & Other Financing Sources																		
Taxes Levied on Property	77	4,540	106	0	134	0	161	0					234	4,540	264	5,128	294	5,127
Less: Uncollected Property Taxes-Levy Year	78	0	107	0	135	0	162	0					235	0	265	0	295	0
Net Current Property Taxes	79	4,540	108	0	136	0	163	0					236	4,540	266	5,128	296	5,127
Delinquent Property Taxes	80	0	109	0	137	0	164	0					237	0	267	0	297	0
TIF Revenues			110	0									238	0	268	0	298	0
Other City Taxes	81	4,447	111	0	138	0	165	0					239	4,447	269	3,500	299	3,896
Licenses & Permits	82	0	112	0							212	0	240	0	270	0	300	0
Use of Money and Property	83	0	113	0	139	0	166	0	194	0	213	0	241	0	271	0	301	1,748
Intergovernmental	84	700	114	4,300	140	0	167	0			426	0	242	5,000	272	5,632	302	4,332
Charges for Fees & Service	85	0	115	0	141	0	168	0	195	0	214	0	243	0	273	0	303	0
Special Assessments	86	0	116	0	142	0	169	0			427	0	244	0	274	0	304	0
Miscellaneous	87	200	117	0	143	0	170	0	196	0	215	0	245	200	275	200	305	0
Sub-Total Revenues	88	9,887	118	4,300	144	0	171	0	197	0	216	0	246	14,187	276	14,460	306	15,103
Other Financing Sources:																		
Transfers In	89	0	119	0	145	0	172	0	198	0	217	0	247	0	277	0	307	0
Proceeds of Debt	90	0	459	0	146	0	173	0			218	0	248	0	278	0	308	0
Proceeds of Capitol Asset Sales	91	0		0	147	0	174	0	199	0	219	0	249	0	279	0	309	0
Total Revenues and Other Sources	92	9,887	120	4,300	148	0	175	0	200	0	220	0	250	14,187	280	14,460	310	15,103
Expenditures & Other Financing Uses																		
Public Safety	600	1,400	609	0							623	0	335	1,400	632	950	642	387
Public Works	601	3,780	610	2,980							624	0	336	6,760	633	6,560	643	4,776
Health and Social Services	602	350	611	0							625	0	352	350	634	250	644	0
Culture and Recreation	603	300	612	0							626	0	371	300	635	300	645	266
Community and Economic Development	604	1,800	613	0							627	0	372	1,800	636	1,800	646	2,339
General Government	605	8,500	614	1,450							628	0	373	9,950	637	9,950	647	9,193
Debt Service	606	0	615	0	618	0					629	0	440	0	638	0	648	0
Capital Projects	607	0	616	0			621	0			630	0	441	0	639	0	649	0
Total Government Activities Expenditures	608	16,130	617	4,430	619	0	622	0	631	0			442	20,560	640	19,810	650	16,961
Business Type Proprietary: Enterprise & ISF												0	374	0	641	0	651	0
Total Gov & Bus Type Expenditures	97	16,130	125	4,430	153	0	180	0	205	0	225	0	255	20,560	285	19,810	315	16,961
Transfers Out	101	0	129	0	156	0	184	0	207	0	229	0	259	0	289	0	319	0
Total ALL Expenditures/Transfers Out	102	16,130	130	4,430	157	0	185	0	208	0	230	0	260	20,560	290	19,810	320	16,961
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	103	-6,243	131	-130	158	0	186	0	209	0	231	0	261	-6,373	291	-5,350	321	-1,858
Continuing Appropriation							652	0			653	0	654	0	655	0		
Beginning Fund Balance July 1	104	64,918	132	2	159	0	187	0	210	0	232	0	262	64,920	292	70,270	322	72,128
Ending Fund Balance June 30	105	58,675	133	-128	160	0	188	0	211	0	233	0	263	58,547	293	64,920	323	70,270

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

City Name: Popejoy

Fiscal Year
2007

Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2007 (D)	Interest Due FY 2007 +(E)	Bond Registration Due FY 2007 +(F)	Total Obligation Due FY 2007 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacment and Debt Service Taxes =(I)
(1)						0		0
(2)						0		0
(3)						0		0
(4)						0		0
(5)						0		0
(6)						0		0
(7)						0		0
(8)						0		0
(9)						0		0
(10)						0		0
(11)						0		0
(12)						0		0
(13)						0		0
(14)						0		0
(15)						0		0
(16)						0		0
(17)						0		0
(18)						0		0
(19)						0		0
(20)						0		0
(21)						0		0
(22)						0		0
(23)						0		0
(24)						0		0
(25)						0		0
(26)						0		0
(27)						0		0
(28)						0		0
(29)						0		0
(30)						0		0
TOTALS			0	0	0	0	0	0

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year
2007

City Name: Popejoy

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2007 (D)	Interest Due FY 2007 +(E)	Bond Registration Due FY 2007 +(F)	Total Obligation Due FY 2007 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(31)						0		0
(32)						0		0
(33)						0		0
(34)						0		0
(35)						0		0
(36)						0		0
(37)						0		0
(38)						0		0
(39)						0		0
(40)						0		0
(41)						0		0
(42)						0		0
(43)						0		0
(44)						0		0
(45)						0		0
(46)						0		0
(47)						0		0
(48)						0		0
(49)						0		0
(50)						0		0
(51)						0		0
(52)						0		0
(53)						0		0
(54)						0		0
(55)						0		0
(56)						0		0
(57)						0		0
(58)						0		0
(59)						0		0
(60)						0		0
			0	0	0	0	0	0

