

# 77-723

## Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2006 - ENDING JUNE 30, 2007

The City of: Polk City County Name: POLK Date Budget Adopted: 03/13/06  
(Date) xx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

County Auditor Date Stamp		Telephone Number		Signature			
		<b>January 1, 2005 Property Valuations</b>				Last Official Census	
		With Gas & Electric		Without Gas & Electric			
		Regular	2a	81,503,096	2b		78,968,619
		<b>DEBT SERVICE</b>	3a		3b		
	Ag Land	4a	209,620				

Code Sec.	Dollar Limit	Purpose	#N/A #N/A	(A) Request with Utility Replacement		(B) Property Taxes Levied		(C) Rate	
384.1	#N/A	Regular General levy	###	5	643,875	623,853	43	7.90001	
(384)		Non-Voted Other Permissible Levies							
12(8)	0.67500	Contract for use of Bridge		6	0	0	44	0	
12(10)	0.95000	Opr & Maint publicly owned Transit		7	0	0	45	0	
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center		8	0	0	46	0	
12(12)	0.13500	Opr & Maint of City owned Civic Center		9	0	0	47	0	
12(13)	0.06750	Planning a Sanitary Disposal Project		10	0	0	48	0	
12(14)	0.27000	Aviation Authority (under sec.330A.15)		11	0	0	49	0	
12(15)	Amt Nec	Joint city-county building lease		12	0	0	50	0	
12(16)	0.06750	Levee Impr. fund in special charter city		13	0	0	51	0	
12(18)	Amt Nec	Liability, property & self insurance costs		14	0	0	52	0	
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.		462	0	0	465	0	
(384)		Voted Other Permissible Levies							
12(1)	0.13500	Instrumental/Vocal Music Groups		15	0	0	53	0	
12(2)	0.81000	Memorial Building		16	0	0	54	0	
12(3)	0.13500	Symphony Orchestra		17	0	0	55	0	
12(4)	0.27000	Cultural & Scientific Facilities		18	0	0	56	0	
12(5)	As Voted	County Bridge		19	0	0	57	0	
12(6)	1.35000	Missi or Missouri River Bridge Const.		20	0	0	58	0	
12(9)	0.03375	Aid to a Transit Company		21	0	0	59	0	
12(17)	0.20500	Maintain Institution received by gift/devise		22	0	0	60	0	
12(19)	1.00000	City Emergency Medical District		463	0	0	466	0	
12(21)	0.27000	Support Public Library		23	0	0	61	0	
28E.22	1.50000	Unified Law Enforcement		24	0	0	62	0	
<b>Total General Fund Regular Levies (5 thru 24)</b>				25	643,875	623,853			
384.1	3.00375	Ag Land		26	629	629	63	3.00067	
<b>Total General Fund Tax Levies (25 + 26)</b>				27	644,504	624,482			Do Not Add
Special Revenue Levies									
384.8	0.27000	Emergency (if general fund at levy limit)		28	0	0	64	0	
384.6	Amt Nec	Police & Fire Retirement		29	0	0		0	
	Amt Nec	FICA & IPERS (if general fund at levy limit)		30	0	0		0	
	Amt Nec	Other Employee Benefits		31	0	0		0	
<b>Total Employee Benefit Levies (29,30,31)</b>				32	0	0	65	0	
<b>Sub Total Special Revenue Levies (28+32)</b>				33	0	0			
Valuation									
386	As Req	With Gas & Elec	Without Gas & Elec						
	(A)	(B)		34		0	66	0	
	(A)	(B)		35		0	67	0	
	(A)	(B)		36		0	68	0	
	(A)	(B)		35a		0	69	0	
	(A)	(B)		36a		0	565	0	
	(A)	(B)		37		0	566	0	
<b>Total SSMID (34 thru 37)</b>				38	0	0			Do Not Add
<b>Total Special Revenue Levies (33+38)</b>				39	0	0			
384.4	Amt Nec	Debt Service Levy	76.10(6)	40	0	0	70	0	
384.7	0.67500	Capital Projects (Capital Improv. Reserve)		41		0	71	0	
<b>Total Property Taxes (27+39+40+41)</b>				42	644,504	624,482	72	7.90001	

**COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:**  
Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.

(County Auditor)

Fund Balance Worksheet for City of Polk City

(1)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Tot
		(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)
<b>*Annual Report FY 2005</b>									
Beginning Fund Balance July 1, 2005 (pg 5, line 134) *	1	3,161,776	909,551	275,493	257,552		4,604,372	831,578	5,435,950
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	2,868,123	197,405	0	2,385,000		5,450,528	518,780	5,969,308
Actual Expenditures Except End Bal (pg 12, line 259) *	3	3,902,039	620,701	375,000	2,178,207		7,075,947	477,276	7,553,223
Ending Fund Balance June 30, 2006 (pg 12, line 261) *	4	2,127,860	486,255	-99,507	464,345	0	2,978,953	873,082	3,852,035
(2)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Enterprise	Grand Total
<b>** Re-Estimated FY 2006</b>									
Beginning Fund Balance	5	2,127,860	486,255	-99,507	464,345	0	2,978,953	873,082	3,852,035
Re-Est Revenues	6	2,134,622	294,605	99,507	785,355	0	3,314,089	620,110	3,934,199
Re-Est Expenditures	7	2,752,649	780,860	0	1,249,700	0	4,783,209	1,068,800	5,852,009
Continuing Appropriation	8				0		0	0	0
Ending Fund Balance	9	1,509,833	0	0	0	0	1,509,833	424,392	1,934,225
(3)									
<b>** Budget FY 2007</b>									
Beginning Fund Balance	10	1,509,833	0	0	0	0	1,509,833	424,392	1,934,225
Revenues	11	2,284,204	363,560	0	565,000	0	3,212,764	687,750	3,900,514
Expenditures	12	2,317,535	363,560	0	565,000	0	3,246,095	513,670	3,759,765
Continuing Appropriation	13				0		0	0	0
Ending Fund Balance	14	1,476,502	0	0	0	0	1,476,502	598,472	2,074,974

\* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2005  
 \*\* The remaining two sections are filled in by the software once ALL worksheets are completed.

**EXPENDITURES SCHEDULE PAGE 1**

**Fiscal Year Ending 2007**

**Fiscal Years**

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2007 (G)	RE-ESTIMATED 2006 (H)	ACTUAL 2005 (I)	
<b>GOVERNMENT ACTIVITIES</b>										
<b>Public Safety</b>										
Police Department/Crime Prevention	1	405,660					325	405,660	417,995	395,838
Jail	2						327	0	0	0
Emergency Management	3	43,125					328	43,125	1,300	0
Flood Control	4						329	0	0	0
Fire Department	5	94,650					330	94,650	216,335	298,818
Ambulance	6						331	0	0	0
Building Inspections	7	272,635					332	272,635	287,820	0
Miscellaneous Protective Services	8						333	0	0	0
Animal Control	9	800					349	800	900	441
Other Public Safety	10						334	0	0	0
TOTAL (lines 1 - 10)	11	816,870	0		0			816,870	924,350	695,097
<b>Public Works</b>										
Roads, Bridges, & Sidewalks	12	52,015	363,560				353	415,575	464,610	202,892
Parking - Meter and Off-Street	13						356	0	0	0
Street Lighting	14	39,000					324	39,000	38,000	36,068
Traffic Control and Safety	15						326	0	0	0
Snow Removal	16						354	0	0	0
Highway Engineering	17						355	0	0	0
Street Cleaning	18						359	0	0	13,812
Airport (if not Enterprise)	19						365	0	0	0
Garbage (if not Enterprise)	20						358	0	0	21,499
Other Public Works	21						350	0	0	102,632
TOTAL (lines 12 - 21)	22	91,015	363,560		0			454,575	502,610	376,903
<b>Health and Social Services</b>										
Welfare Assistance	23						337	0	0	0
City Hospital	24						338	0	0	0
Payments to Private Hospitals	25						339	0	0	0
Health Regulation and Inspection	26						340	0	0	0
Water, Air, and Mosquito Control	27	9,000					341	9,000	9,000	6,519
Community Mental Health	28						342	0	0	0
Other Health and Social Services	29						343	0	0	0
TOTAL (lines 23 - 29)	30	9,000	0		0			9,000	9,000	6,519

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2007

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2007 (G)	RE-ESTIMATED 2006 (H)	ACTUAL 2005 (I)	
<b>Culture and Recreation</b>										
Library Services	31	180,990					344	180,990	148,735	124,166
Museum, Band and Theater	32						345	0	0	0
Parks	33	107,750					346	107,750	126,735	143,705
Recreation	34						587	0	0	0
Cemetery	35						366	0	0	0
Community Center, Zoo, & Marina	36	20,900					347	20,900	22,750	28,970
Other Culture and Recreation	37						348	0	0	0
<b>TOTAL (lines 31 - 37)</b>	<b>38</b>	<b>309,640</b>	<b>0</b>					<b>309,640</b>	<b>298,220</b>	<b>296,841</b>
<b>Community and Economic Development</b>										
Community Beautification	39						367	0	0	0
Economic Development	40	20,000					368	20,000	0	15,436
Housing and Urban Renewal	41		0				369	0	356,360	0
Planning & Zoning	42						379	0	0	0
Other Com & Econ Development	43						370	0	20,000	0
<b>TOTAL (lines 39 - 43)</b>	<b>44</b>	<b>20,000</b>	<b>0</b>					<b>20,000</b>	<b>376,360</b>	<b>15,436</b>
<b>General Government</b>										
Mayor, Council, & City Manager	45	122,315					375	122,315	166,000	129,720
Clerk, Treasurer, & Finance Adm.	46	181,435					376	181,435	155,660	94,793
Elections	47	0					377	0	1,500	1,443
Legal Services & City Attorney	48	16,000					378	16,000	18,800	16,913
City Hall & General Buildings	49	39,450					380	39,450	78,200	19,117
Tort Liability	50	0					382	0	0	0
Other General Government	51	20,250	0				381	20,250	26,900	80,960
<b>TOTAL (lines 45 - 51)</b>	<b>52</b>	<b>379,450</b>	<b>0</b>					<b>379,450</b>	<b>447,060</b>	<b>342,946</b>
<b>Debt Service</b>	<b>53</b>		<b>0</b>					<b>0</b>	<b>0</b>	<b>375,000</b>
<b>Capital Projects</b>	<b>54</b>			<b>565,000</b>				<b>565,000</b>	<b>1,249,700</b>	<b>2,306,712</b>
<b>TOTAL Government Activities Expenditures</b> <i>(lines 11+22+30+38+44+52+53+54)</i>	<b>55</b>	<b>1,625,975</b>	<b>363,560</b>	<b>0</b>	<b>565,000</b>	<b>0</b>		<b>2,554,535</b>	<b>3,807,300</b>	<b>4,415,454</b>
<b>BUSINESS TYPE ACTIVITIES</b>										
<b>Proprietary: Enterprise &amp; Budgeted ISF</b>										
Water Utility	56					262,615	360	262,615	922,160	274,483
Sewer Utility	57					251,055	357	251,055	146,640	152,793
Electric Utility	58						361	0	0	0
Gas Utility	59						362	0	0	0
Airport	60						365	0	0	0
Landfill/Garbage	61						383	0	0	0
Transit	62						364	0	0	0
Cable TV, Internet & Telephone	63						443	0	0	0
Housing Authority	64						444	0	0	0
Storm Water Utility	65						445	0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	66						446	0	0	0
Enterprise DEBT SERVICE	67						447	0	0	50,000
Enterprise CAPITAL PROJECTS	68						448	0	0	0
<b>TOTAL Business Type Expenditures (lines 56 - 68)</b>	<b>69</b>					<b>513,670</b>		<b>513,670</b>	<b>1,068,800</b>	<b>477,276</b>
<b>TOTAL GOV &amp; BUS TYPE EXP. (lines 55+69)</b>	<b>70</b>	<b>1,625,975</b>	<b>363,560</b>	<b>0</b>	<b>565,000</b>	<b>0</b>	<b>513,670</b>	<b>3,068,205</b>	<b>4,876,100</b>	<b>4,892,730</b>
Transfers Out	71	691,560						691,560	975,909	2,660,493
<b>Total Expenditures &amp; Other Financing Uses (lines 71 +72)</b>	<b>72</b>	<b>2,317,535</b>	<b>363,560</b>	<b>0</b>	<b>565,000</b>	<b>0</b>	<b>513,670</b>	<b>3,759,765</b>	<b>5,852,009</b>	<b>7,553,223</b>
Continuing Appropriation	73				0			0	0	0
<b>Ending Fund Balance June 30</b>	<b>74</b>	<b>1,476,502</b>	<b>0</b>	<b>20</b>	<b>0</b>	<b>0</b>	<b>598,472</b>	<b>2,074,974</b>	<b>1,934,225</b>	<b>3,852,035</b>

\* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

CITY OF Polk City

REVENUES DETAIL  
Fiscal Year Ending 2007

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2007 (G)	RE-ESTIMATED 2006 (H)	ACTUAL 2005 (I)
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>									
Taxes Levied on Property 1	624,482	0	0	0			624,482	592,046	541,190
Less: Uncollected Property Taxes - Levy Year 2							0	0	0
Net Current Property Taxes (line 1 minus line 2) 3	624,482	0	0	0			624,482	592,046	541,190
Delinquent Property Taxes 4							0	0	0
TIF Revenues 5		0					0	0	1,019
Other City Taxes:									
Utility Tax Replacement Excise Taxes 6	20,022	0	0	0			472 20,022	21,951	0
Parimutuel wager tax 7							473 0	0	0
Gaming wager tax 8							474 0	0	0
Mobile Home Taxes 9							393 0	0	0
Hotel/Motel Taxes 10							394 0	0	0
Other Local Option Taxes 11	1,000,000						395 1,000,000	881,000	1,161,315
Subtotal - Other City Taxes (lines 6 thru 11) 12	1,020,022	0	0	0			1,020,022	902,951	1,161,315
Licenses & Permits 13	91,700							91,700	66,450
Use of Money & Property 14	115,000	0	0			6,500	121,500	158,558	146,319
Intergovernmental:									
Federal Grants & Reimbursements 15	23,000						399 23,000	33,000	115,057
State Shared Revenues 16	0	237,000					400 237,000	203,400	196,124
Other State Grants & Reimbursements 17	11,300					0	401 11,300	16,225	7,170
Local Grants & Reimbursements 18	15,500						402 15,500	15,500	14,493
Subtotal - Intergovernmental (lines 15 thru 18) 19	49,800	237,000	0	0		0	286,800	268,125	332,844
Charges for Fees & Service:									
Water Utility 20						409,650	404 409,650	342,610	293,209
Sewer Utility 21						266,300	405 266,300	256,000	221,989
Electric Utility 22							406 0	0	0
Gas Utility 23							407 0	0	0
Parking 24							408 0	0	0
Airport 25							409 0	0	0
Landfill/Garbage 26							410 0	0	0
Hospital 27							411 0	0	0
Transit 28							412 0	0	0
Cable TV, Internet & Telephone 29							429 0	0	0
Housing Authority 30							430 0	0	0
Storm Water Utility 31							431 0	0	0
Other Fees & Charges for Service 32	352,550		0			2,300	413 354,850	326,300	148,896
Subtotal - Charges for Service (lines 20 thru 32) 33	352,550	0	0	0	0	678,250	1,030,800	924,910	664,094
Special Assessments 34	500					3,000		3,500	11,600
Miscellaneous 35	30,150	0				0		30,150	33,650
Other Financing Sources:									
Operating Transfers In 36	0	126,560	0	565,000				691,560	975,909
Proceeds of Debt 37	0							0	0
Proceeds of Capital Asset Sales 38	0							0	0
Subtotal-Other Financing Sources (lines 36 thru 38) 39	0	126,560	0	565,000	0	0	691,560	975,909	2,660,493
<b>Total Revenues except for beginning fund balance (lines 3, 4, 5, 12, 13, 14, 19, 33, 34, 35, &amp; 39) 40</b>	<b>2,284,204</b>	<b>363,560</b>	<b>0</b>	<b>565,000</b>	<b>0</b>	<b>687,750</b>	<b>3,900,514</b>	<b>3,934,199</b>	<b>5,969,308</b>
Beginning Fund Balance July 1 41	1,509,833	0	0	0	0	424,392	1,934,225	3,852,035	5,435,950
<b>TOTAL REVENUES &amp; BEGIN BALANCE (lines 40+41) 42</b>	<b>3,794,037</b>	<b>363,560</b>	<b>0</b>	<b>565,000</b>	<b>0</b>	<b>1,112,142</b>	<b>5,834,739</b>	<b>7,786,234</b>	<b>11,405,258</b>

CITY OF Polk City ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2007

Fiscal Years

	GENERAL (A)		SPECIAL REVENUES (B)		DEBT SERVICE (C)		CAPITAL PROJECTS (D)		PERMANENT (E)		PROPRIETARY (F)		BUDGET 2007 (G)		RE-ESTIMATED 2006 (H)		ACTUAL 2005 (I)		
<b>Revenues &amp; Other Financing Sources</b>																			
Taxes Levied on Property	77	624,482	106	0	134	0	161	0					234	624,482	264	592,046	294	541,190	
Less: Uncollected Property Taxes-Levy Year	78	0	107	0	135	0	162	0					235	0	265	0	295	0	
Net Current Property Taxes	79	624,482	108	0	136	0	163	0					236	624,482	266	592,046	296	541,190	
Delinquent Property Taxes	80	0	109	0	137	0	164	0					237	0	267	0	297	0	
TIF Revenues			110	0									238	0	268	0	298	1,019	
Other City Taxes	81	1,020,022	111	0	138	0	165	0					239	1,020,022	269	902,951	299	1,161,315	
Licenses & Permits	82	91,700	112	0							212	0	240	91,700	270	66,450	300	84,345	
Use of Money and Property	83	115,000	113	0	139	0	166	0	194	0	213	6,500	241	121,500	271	158,558	301	146,319	
Intergovernmental	84	49,800	114	237,000	140	0	167	0			426	0	242	286,800	272	268,125	302	332,844	
Charges for Fees & Service	85	352,550	115	0	141	0	168	0	195	0	214	678,250	243	1,030,800	273	924,910	303	664,094	
Special Assessments	86	500	116	0	142	0	169	0			427	3,000	244	3,500	274	11,600	304	0	
Miscellaneous	87	30,150	117	0	143	0	170	0	196	0	215	0	245	30,150	275	33,650	305	377,689	
Sub-Total Revenues	88	2,284,204	118	237,000	144	0	171	0	197	0	216	687,750	246	3,208,954	276	2,958,290	306	3,308,815	
<b>Other Financing Sources:</b>																			
Transfers In	89	0	119	126,560	145	0	172	565,000	198	0	217	0	247	691,560	277	975,909	307	2,660,493	
Proceeds of Debt	90	0	120	0	146	0	173	0			218	0	248	0	278	0	308	0	
Proceeds of Capitol Asset Sales	91	0	121	0	147	0	174	0	199	0	219	0	249	0	279	0	309	0	
<b>Total Revenues and Other Sources</b>	92	2,284,204	120	363,560	148	0	175	565,000	200	0	220	687,750	250	3,900,514	280	3,934,199	310	5,969,308	
<b>Expenditures &amp; Other Financing Uses</b>																			
Public Safety	600	816,870	609	0						623	0			335	816,870	632	924,350	642	695,097
Public Works	601	91,015	610	363,560						624	0			336	454,575	633	502,610	643	376,903
Health and Social Services	602	9,000	611	0						625	0			352	9,000	634	9,000	644	6,519
Culture and Recreation	603	309,640	612	0						626	0			371	309,640	635	298,220	645	296,841
Community and Economic Development	604	20,000	613	0						627	0			372	20,000	636	376,360	646	15,436
General Government	605	379,450	614	0						628	0			373	379,450	637	447,060	647	342,946
Debt Service	606	0	615	0	618	0				629	0			440	0	638	0	648	375,000
Capital Projects	607	0	616	0			621	565,000		630	0			441	565,000	639	1,249,700	649	2,306,712
<b>Total Government Activities Expenditures</b>	608	1,625,975	617	363,560	619	0	622	565,000	631	0			442	2,554,535	640	3,807,300	650	4,415,454	
Business Type Proprietary: Enterprise & ISF												513,670	374	513,670	641	1,068,800	651	477,276	
<b>Total Gov &amp; Bus Type Expenditures</b>	97	1,625,975	125	363,560	153	0	180	565,000	205	0	225	513,670	255	3,068,205	285	4,876,100	315	4,892,730	
Transfers Out	101	691,560	129	0	156	0	184	0	207	0	229	0	259	691,560	289	975,909	319	2,660,493	
<b>Total ALL Expenditures/Transfers Out</b>	102	2,317,535	130	363,560	157	0	185	565,000	208	0	230	513,670	260	3,759,765	290	5,852,009	320	7,553,223	
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	103	-33,331	131	0	158	0	186	0	209	0	231	174,080	261	140,749	291	-1,917,810	321	-1,583,915	
Continuing Appropriation							652	0			653	0	654	0	655	0			
<b>Beginning Fund Balance July 1</b>	104	1,509,833	132	0	159	0	187	0	210	0	232	424,392	262	1,934,225	292	3,852,035	322	5,435,950	
<b>Ending Fund Balance June 30</b>	105	1,476,502	133	0	160	0	188	0	211	0	233	598,472	263	2,074,974	293	1,934,225	323	3,852,035	

**LONG TERM DEBT SCHEDULE**  
**GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: Polk City

Fiscal Year  
2007

Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2007 (D)	Interest Due FY 2007 +(E)	Bond Registration Due FY 2007 +(F)	Total Obligation Due FY 2007 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacment and Debt Service Taxes =(I)
(1)						0		0
(2)						0		0
(3)						0		0
(4)						0		0
(5)						0		0
(6)						0		0
(7)						0		0
(8)						0		0
(9)						0		0
(10)						0		0
(11)						0		0
(12)						0		0
(13)						0		0
(14)						0		0
(15)						0		0
(16)						0		0
(17)						0		0
(18)						0		0
(19)						0		0
(20)						0		0
(21)						0		0
(22)						0		0
(23)						0		0
(24)						0		0
(25)						0		0
(26)						0		0
(27)						0		0
(28)						0		0
(29)						0		0
(30)						0		0
TOTALS			0	0	0	0	0	0

**LONG TERM DEBT SCHEDULE**  
**GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**  
**PAGE 2**

Fiscal Year  
2007

City Name: Polk City

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2007 (D)	Interest Due FY 2007 +(E)	Bond Registration Due FY 2007 +(F)	Total Obligation Due FY 2007 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				0	0	0	0	0	0

## NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

City of Polk City, Iowa

The City Council will conduct a public hearing on the proposed Budget at City Hall

on 03/13/06 at 6.30pm  
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below. Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor, City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property . . . . . \$ 7.90001

The estimated tax levy rate per \$1000 valuation on Agricultural land is . . . . . \$ 3.00067

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

515-984-6233  
phone number

Colin Adams  
City Clerk/Finance Officer's NAME

		Budget FY 2007	Re-estimated FY 2006	Actual FY 2005
		(a)	(b)	(c)
<b>Revenues &amp; Other Financing Sources</b>				
Taxes Levied on Property	1	624,482	592,046	541,190
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
<b>Net Current Property Taxes</b>	<b>3</b>	<b>624,482</b>	<b>592,046</b>	<b>541,190</b>
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	0	0	1,019
Other City Taxes	6	1,020,022	902,951	1,161,315
Licenses & Permits	7	91,700	66,450	84,345
Use of Money and Property	8	121,500	158,558	146,319
Intergovernmental	9	286,800	268,125	332,844
Charges for Fees & Service	10	1,030,800	924,910	664,094
Special Assessments	11	3,500	11,600	0
Miscellaneous	12	30,150	33,650	377,689
Other Financing Sources	13	691,560	975,909	2,660,493
<b>Total Revenues and Other Sources</b>	<b>14</b>	<b>3,900,514</b>	<b>3,934,199</b>	<b>5,969,308</b>
<b>Expenditures &amp; Other Financing Uses</b>				
Public Safety	15	816,870	924,350	695,097
Public Works	16	454,575	502,610	376,903
Health and Social Services	17	9,000	9,000	6,519
Culture and Recreation	18	309,640	298,220	296,841
Community and Economic Development	19	20,000	376,360	15,436
General Government	20	379,450	447,060	342,946
Debt Service	21	0	0	375,000
Capital Projects	22	565,000	1,249,700	2,306,712
<b>Total Government Activities Expenditures</b>	<b>23</b>	<b>2,554,535</b>	<b>3,807,300</b>	<b>4,415,454</b>
Business Type / Enterprises	24	513,670	1,068,800	477,276
<b>Total ALL Expenditures</b>	<b>25</b>	<b>3,068,205</b>	<b>4,876,100</b>	<b>4,892,730</b>
Transfers Out	26	691,560	975,909	2,660,493
<b>Total ALL Expenditures/Transfers Out</b>	<b>27</b>	<b>3,759,765</b>	<b>5,852,009</b>	<b>7,553,223</b>
<b>Excess Revenues &amp; Other Sources Over (Under) Expenditures/Transfers Out</b>	<b>28</b>	<b>140,749</b>	<b>-1,917,810</b>	<b>-1,583,915</b>
<b>Continuing Appropriation</b>	<b>29</b>	<b>0</b>	<b>0</b>	
Beginning Fund Balance July 1	30	1,934,225	3,852,035	5,435,950
<b>Ending Fund Balance June 30</b>	<b>31</b>	<b>2,074,974</b>	<b>1,934,225</b>	<b>3,852,035</b>