

21-177

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2006 - ENDING JUNE 30, 2007

The City of: Peterson County Name: CLAY Date Budget Adopted: 03/06/06
(Date) xx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

County Auditor Date Stamp		Telephone Number		Signature			
		January 1, 2005 Property Valuations				Last Official Census 372	
		With Gas & Electric		Without Gas & Electric			
		Regular	2a	5,523,457	2b		5,140,515
		DEBT SERVICE	3a		3b		
	Ag Land	4a	23,360				

Code Sec.	Dollar Limit	Purpose	#N/A #N/A	(A) Request with Utility Replacement		(B) Property Taxes Levied	(C) Rate
384.1	#N/A	Regular General levy	###	5	44,740	41,638	43 8.10000
Non-Voted Other Permissible Levies							
12(8)	0.67500	Contract for use of Bridge		6	0	0	44 0
12(10)	0.95000	Opr & Maint publicly owned Transit		7	0	0	45 0
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center		8	0	0	46 0
12(12)	0.13500	Opr & Maint of City owned Civic Center		9	0	0	47 0
12(13)	0.06750	Planning a Sanitary Disposal Project		10	0	0	48 0
12(14)	0.27000	Aviation Authority (under sec.330A.15)		11	0	0	49 0
12(15)	Amt Nec	Joint city-county building lease		12	0	0	50 0
12(16)	0.06750	Levee Impr. fund in special charter city		13	0	0	51 0
12(18)	Amt Nec	Liability, property & self insurance costs		14	14,000	13,029	52 2.53464
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.		462	0	0	465 0
Voted Other Permissible Levies							
12(1)	0.13500	Instrumental/Vocal Music Groups		15	0	0	53 0
12(2)	0.81000	Memorial Building		16	0	0	54 0
12(3)	0.13500	Symphony Orchestra		17	0	0	55 0
12(4)	0.27000	Cultural & Scientific Facilities		18	0	0	56 0
12(5)	As Voted	County Bridge		19	0	0	57 0
12(6)	1.35000	Missi or Missouri River Bridge Const.		20	0	0	58 0
12(9)	0.03375	Aid to a Transit Company		21	0	0	59 0
12(17)	0.20500	Maintain Institution received by gift/devise		22	0	0	60 0
12(19)	1.00000	City Emergency Medical District		463	0	0	466 0
12(21)	0.27000	Support Public Library		23	0	0	61 0
28E.22	1.50000	Unified Law Enforcement		24	0	0	62 0
Total General Fund Regular Levies (5 thru 24)				25	58,740	54,667	
384.1	3.00375	Ag Land		26	70	70	63 3.00375
Total General Fund Tax Levies (25 + 26)				27	58,810	54,737	Do Not Add
Special Revenue Levies							
384.8	0.27000	Emergency (if general fund at levy limit)		28	0	0	64 0
384.6	Amt Nec	Police & Fire Retirement		29	0	0	0
	Amt Nec	FICA & IPERS (if general fund at levy limit)		30	12,000	11,168	2.17255
	Amt Nec	Other Employee Benefits		31	25,000	23,267	4.52615
Total Employee Benefit Levies (29,30,31)				32	37,000	34,435	65 6.69870
Sub Total Special Revenue Levies (28+32)				33	37,000	34,435	
Valuation							
386	As Req				<i>With Gas & Elec</i>	<i>Without Gas & Elec</i>	
	SSMID 1 (A)		(B)	34		0	66 0
	SSMID 2 (A)		(B)	35		0	67 0
	SSMID 3 (A)		(B)	36		0	68 0
	SSMID 4 (A)		(B)	35a		0	69 0
	SSMID 5 (A)		(B)	36a		0	565 0
	SSMID 6 (A)		(B)	37		0	566 0
Total SSMID (34 thru 37)				38	0	0	Do Not Add
Total Special Revenue Levies (33+38)				39	37,000	34,435	
384.4	Amt Nec	Debt Service Levy	76.10(6)	40	0	0	70 0
384.7	0.67500	Capital Projects (Capital Improv. Reserve)		41		0	71 0
Total Property Taxes (27+39+40+41)				42	95,810	89,172	72 17.33334

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:
Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.

(County Auditor)

Fund Balance Worksheet for City of Peterson

(1)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Tot
		(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)
*Annual Report FY 2005									
Beginning Fund Balance July 1, 2005 (pg 5, line 134) *	1	339,773	10,689				350,462	48,495	398,957
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	243,085	81,431				324,516	30,583	355,099
Actual Expenditures Except End Bal (pg 12, line 259) *	3	198,615	30,050				228,665	31,346	260,011
Ending Fund Balance June 30, 2006 (pg 12, line 261) *	4	384,243	62,070	0	0	0	446,313	47,732	494,045
(2)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Enterprise	Grand Total
** Re-Estimated FY 2006									
Beginning Fund Balance	5	384,243	62,070	0	0	0	446,313	47,732	494,045
Re-Est Revenues	6	231,942	108,502	0	0	0	340,444	0	340,444
Re-Est Expenditures	7	251,703	54,781	0	0	0	306,484	0	306,484
Continuing Appropriation	8				0		0	0	0
Ending Fund Balance	9	364,482	115,791	0	0	0	480,273	47,732	528,005
(3)									
** Budget FY 2007									
Beginning Fund Balance	10	364,482	115,791	0	0	0	480,273	47,732	528,005
Revenues	11	240,701	65,000	0	0	0	305,701	34,000	339,701
Expenditures	12	251,533	26,666	0	0	0	278,199	32,500	310,699
Continuing Appropriation	13				0		0	0	0
Ending Fund Balance	14	353,650	154,125	0	0	0	507,775	49,232	557,007

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2005
 ** The remaining two sections are filled in by the software once ALL worksheets are completed.

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2007

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2007 (G)	RE-ESTIMATED 2006 (H)	ACTUAL 2005 (I)	
GOVERNMENT ACTIVITIES										
Public Safety										
Police Department/Crime Prevention	1	15,385					325	15,385	14,885	15,215
Jail	2						327	0	0	0
Emergency Management	3						328	0	0	0
Flood Control	4						329	0	0	0
Fire Department	5	5,500					330	5,500	5,500	6,712
Ambulance	6	9,200					331	9,200	9,300	5,272
Building Inspections	7						332	0	0	0
Miscellaneous Protective Services	8						333	0	0	0
Animal Control	9						349	0	0	0
Other Public Safety	10						334	0	0	0
TOTAL (lines 1 - 10)	11	30,085	0		0			30,085	29,685	27,199
Public Works										
Roads, Bridges, & Sidewalks	12	21,805	26,666				353	48,471	51,557	40,626
Parking - Meter and Off-Street	13						356	0	0	0
Street Lighting	14	5,500					324	5,500	5,200	4,743
Traffic Control and Safety	15						326	0	0	0
Snow Removal	16						354	0	0	0
Highway Engineering	17						355	0	0	0
Street Cleaning	18						359	0	0	0
Airport (if not Enterprise)	19						365	0	0	0
Garbage (if not Enterprise)	20	20,000					358	20,000	19,000	18,350
Other Public Works	21	32,564					350	32,564	24,699	33,636
TOTAL (lines 12 - 21)	22	79,869	26,666		0			106,535	100,456	97,355
Health and Social Services										
Welfare Assistance	23	750					337	750	400	750
City Hospital	24						338	0	0	0
Payments to Private Hospitals	25						339	0	0	0
Health Regulation and Inspection	26						340	0	0	0
Water, Air, and Mosquito Control	27	1,500					341	1,500	1,500	1,100
Community Mental Health	28						342	0	0	0
Other Health and Social Services	29						343	0	0	0
TOTAL (lines 23 - 29)	30	2,250	0		0			2,250	1,900	1,850

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2007

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2007 (G)	RE-ESTIMATED 2006 (H)	ACTUAL 2005 (I)
Culture and Recreation									
Library Services 31	33,351						344 33,351	34,656	24,578
Museum, Band and Theater 32							345 0	17,825	0
Parks 33	11,954						346 11,954	3,550	9,240
Recreation 34	24,198						587 24,198	27,475	18,367
Cemetery 35	16,766						366 16,766	11,260	8,852
Community Center, Zoo, & Marina 36							347 0	8,000	0
Other Culture and Recreation 37							348 0	0	0
TOTAL (lines 31 - 37) 38	86,269	0			0		86,269	102,766	61,037
Community and Economic Development									
Community Beautification 39							367 0	0	0
Economic Development 40							368 0	1,000	2,426
Housing and Urban Renewal 41							369 0	0	0
Planning & Zoning 42							379 0	0	0
Other Com & Econ Development 43							370 0	0	0
TOTAL (lines 39 - 43) 44	0	0			0		0	1,000	2,426
General Government									
Mayor, Council, & City Manager 45	4,650						375 4,650	3,850	3,222
Clerk, Treasurer, & Finance Adm. 46	16,910						376 16,910	16,161	14,370
Elections 47							377 0	500	0
Legal Services & City Attorney 48	3,500						378 3,500	2,000	2,424
City Hall & General Buildings 49	6,000						380 6,000	3,825	4,978
Tort Liability 50	14,000						382 14,000	15,000	13,804
Other General Government 51	8,000						381 8,000	3,825	0
TOTAL (lines 45 - 51) 52	53,060	0			0		53,060	45,161	38,798
Debt Service 53								0	0
Capital Projects 54								0	0
TOTAL Government Activities Expenditures (lines 11+22+30+38+44+52+53+54) 55	251,533	26,666	0	0	0		278,199	280,968	228,665
BUSINESS TYPE ACTIVITIES									
Proprietary: Enterprise & Budgeted ISF									
Water Utility 56						32,500	360 32,500	0	31,346
Sewer Utility 57							357 0	0	0
Electric Utility 58							361 0	0	0
Gas Utility 59							362 0	0	0
Airport 60							365 0	0	0
Landfill/Garbage 61							383 0	0	0
Transit 62							364 0	0	0
Cable TV, Internet & Telephone 63							443 0	0	0
Housing Authority 64							444 0	0	0
Storm Water Utility 65							445 0	0	0
Other Business Type (city hosp., ISF, parking, etc.) 66							446 0	0	0
Enterprise DEBT SERVICE 67							447 0	0	0
Enterprise CAPITAL PROJECTS 68							448 0	0	0
TOTAL Business Type Expenditures (lines 56 - 68) 69						32,500	32,500	0	31,346
TOTAL GOV & BUS TYPE EXP. (lines 55+69) 70	251,533	26,666	0	0	0	32,500	310,699	280,968	260,011
Transfers Out 71								0	25,516
Total Expenditures & Other Financing Uses (lines 71 +72) 72	251,533	26,666	0	0	0	32,500	310,699	306,484	260,011
Continuing Appropriation 73								0	0
Ending Fund Balance June 30 74	353,650	154,125	20	0	0	49,232	557,007	528,005	494,045

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

REVENUES DETAIL
Fiscal Year Ending 2007

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2007 (G)	RE-ESTIMATED 2006 (H)	ACTUAL 2005 (I)
REVENUES & OTHER FINANCING SOURCES									
Taxes Levied on Property 1	54,737	34,435	0	0			89,172	71,538	83,144
Less: Uncollected Property Taxes - Levy Year 2							0	0	0
Net Current Property Taxes (line 1 minus line 2) 3	54,737	34,435	0	0			89,172	71,538	83,144
Delinquent Property Taxes 4							0	0	0
TIF Revenues 5							0	50,000	54,257
Other City Taxes:									
Utility Tax Replacement Excise Taxes 6	4,073	2,565	0	0			472 6,638	3,140	0
Parimutuel wager tax 7							473 0	0	0
Gaming wager tax 8							474 0	0	0
Mobile Home Taxes 9							393 0	0	0
Hotel/Motel Taxes 10							394 0	0	0
Other Local Option Taxes 11							395 0	37,000	41,333
Subtotal - Other City Taxes (lines 6 thru 11) 12	4,073	2,565	0	0			6,638	40,140	41,333
Licenses & Permits 13	740						740	600	331
Use of Money & Property 14	9,300						9,300	9,200	26,098
Intergovernmental:									
Federal Grants & Reimbursements 15							399 0	0	0
State Shared Revenues 16	1,000	28,000					400 29,000	33,900	34,733
Other State Grants & Reimbursements 17							401 0	0	0
Local Grants & Reimbursements 18	54,174						402 54,174	7,951	0
Subtotal - Intergovernmental (lines 15 thru 18) 19	55,174	28,000	0	0		0	83,174	41,851	34,733
Charges for Fees & Service:									
Water Utility 20						34,000	404 34,000	13,000	30,583
Sewer Utility 21	13,000						405 13,000	0	11,712
Electric Utility 22							406 0	0	0
Gas Utility 23							407 0	0	0
Parking 24							408 0	0	0
Airport 25							409 0	0	0
Landfill/Garbage 26	17,000						410 17,000	17,000	15,683
Hospital 27							411 0	0	0
Transit 28							412 0	0	0
Cable TV, Internet & Telephone 29							429 0	0	0
Housing Authority 30							430 0	0	0
Storm Water Utility 31							431 0	0	0
Other Fees & Charges for Service 32							413 0	0	0
Subtotal - Charges for Service (lines 20 thru 32) 33	30,000	0	0	0	0	34,000	64,000	30,000	57,978
Special Assessments 34							0	0	0
Miscellaneous 35	86,677						86,677	71,599	57,225
Other Financing Sources:									
Operating Transfers In 36							0	25,516	0
Proceeds of Debt 37							0	0	0
Proceeds of Capital Asset Sales 38							0	0	0
Subtotal-Other Financing Sources (lines 36 thru 38) 39	0	0	0	0	0	0	0	25,516	0
Total Revenues except for beginning fund balance (lines 3, 4, 5, 12, 13, 14, 19, 33, 34, 35, & 39) 40	240,701	65,000	0	0	0	34,000	339,701	340,444	355,099
Beginning Fund Balance July 1 41	364,482	115,791	0	0	0	47,732	528,005	494,045	398,957
TOTAL REVENUES & BEGIN BALANCE (lines 40+41) 42	605,183	180,791	0	0	0	81,732	867,706	834,489	754,056

CITY OF Peterson ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2007

Fiscal Years

	GENERAL (A)		SPECIAL REVENUES (B)		DEBT SERVICE (C)		CAPITAL PROJECTS (D)		PERMANENT (E)		PROPRIETARY (F)		BUDGET 2007 (G)		RE-ESTIMATED 2006 (H)		ACTUAL 2005 (I)	
Revenues & Other Financing Sources																		
Taxes Levied on Property	77	54,737	106	34,435	134	0	161	0					234	89,172	264	71,538	294	83,144
Less: Uncollected Property Taxes-Levy Year	78	0	107	0	135	0	162	0					235	0	265	0	295	0
Net Current Property Taxes	79	54,737	108	34,435	136	0	163	0					236	89,172	266	71,538	296	83,144
Delinquent Property Taxes	80	0	109	0	137	0	164	0					237	0	267	0	297	0
TIF Revenues			110	0									238	0	268	50,000	298	54,257
Other City Taxes	81	4,073	111	2,565	138	0	165	0					239	6,638	269	40,140	299	41,333
Licenses & Permits	82	740	112	0							212	0	240	740	270	600	300	331
Use of Money and Property	83	9,300	113	0	139	0	166	0	194	0	213	0	241	9,300	271	9,200	301	26,098
Intergovernmental	84	55,174	114	28,000	140	0	167	0			426	0	242	83,174	272	41,851	302	34,733
Charges for Fees & Service	85	30,000	115	0	141	0	168	0	195	0	214	34,000	243	64,000	273	30,000	303	57,978
Special Assessments	86	0	116	0	142	0	169	0			427	0	244	0	274	0	304	0
Miscellaneous	87	86,677	117	0	143	0	170	0	196	0	215	0	245	86,677	275	71,599	305	57,225
Sub-Total Revenues	88	240,701	118	65,000	144	0	171	0	197	0	216	34,000	246	339,701	276	314,928	306	355,099
Other Financing Sources:																		
Transfers In	89	0	119	0	145	0	172	0	198	0	217	0	247	0	277	25,516	307	0
Proceeds of Debt	90	0	459	0	146	0	173	0			218	0	248	0	278	0	308	0
Proceeds of Capitol Asset Sales	91	0		0	147	0	174	0	199	0	219	0	249	0	279	0	309	0
Total Revenues and Other Sources	92	240,701	120	65,000	148	0	175	0	200	0	220	34,000	250	339,701	280	340,444	310	355,099
Expenditures & Other Financing Uses																		
Public Safety	600	30,085	609	0							623	0	335	30,085	632	29,685	642	27,199
Public Works	601	79,869	610	26,666							624	0	336	106,535	633	100,456	643	97,355
Health and Social Services	602	2,250	611	0							625	0	352	2,250	634	1,900	644	1,850
Culture and Recreation	603	86,269	612	0							626	0	371	86,269	635	102,766	645	61,037
Community and Economic Development	604	0	613	0							627	0	372	0	636	1,000	646	2,426
General Government	605	53,060	614	0							628	0	373	53,060	637	45,161	647	38,798
Debt Service	606	0	615	0	618	0					629	0	440	0	638	0	648	0
Capital Projects	607	0	616	0			621	0			630	0	441	0	639	0	649	0
Total Government Activities Expenditures	608	251,533	617	26,666	619	0	622	0	631	0			442	278,199	640	280,968	650	228,665
Business Type Proprietary: Enterprise & ISF											32,500	374	32,500	641	0	651	31,346	
Total Gov & Bus Type Expenditures	97	251,533	125	26,666	153	0	180	0	205	0	225	32,500	255	310,699	285	280,968	315	260,011
Transfers Out	101	0	129	0	156	0	184	0	207	0	229	0	259	0	289	25,516	319	0
Total ALL Expenditures/Transfers Out	102	251,533	130	26,666	157	0	185	0	208	0	230	32,500	260	310,699	290	306,484	320	260,011
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	103	-10,832	131	38,334	158	0	186	0	209	0	231	1,500	261	29,002	291	33,960	321	95,088
Continuing Appropriation							652	0			653	0	654	0	655	0		
Beginning Fund Balance July 1	104	364,482	132	115,791	159	0	187	0	210	0	232	47,732	262	528,005	292	494,045	322	398,957
Ending Fund Balance June 30	105	353,650	133	154,125	160	0	188	0	211	0	233	49,232	263	557,007	293	528,005	323	494,045

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

City Name: Peterson

Fiscal Year
 2007

Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2007 (D)	Interest Due FY 2007 +(E)	Bond Registration Due FY 2007 +(F)	Total Obligation Due FY 2007 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacment and Debt Service Taxes =(I)
(1)						0		0
(2)						0		0
(3)						0		0
(4)						0		0
(5)						0		0
(6)						0		0
(7)						0		0
(8)						0		0
(9)						0		0
(10)						0		0
(11)						0		0
(12)						0		0
(13)						0		0
(14)						0		0
(15)						0		0
(16)						0		0
(17)						0		0
(18)						0		0
(19)						0		0
(20)						0		0
(21)						0		0
(22)						0		0
(23)						0		0
(24)						0		0
(25)						0		0
(26)						0		0
(27)						0		0
(28)						0		0
(29)						0		0
(30)						0		0
TOTALS			0	0	0	0	0	0

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year
2007

City Name: Peterson

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2007 (D)	Interest Due FY 2007 +(E)	Bond Registration Due FY 2007 +(F)	Total Obligation Due FY 2007 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				0	0	0	0	0	0

