

43-407

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2006 - ENDING JUNE 30, 2007

The City of: Persia County Name: HARRISON Date Budget Adopted: 03/13/06
(Date) xx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

County Auditor Date Stamp	Telephone Number _____ Signature _____ January 1, 2005 Property Valuations	Last Official Census
	Regular 2a <u>4,431,362</u> With Gas & Electric 2b <u>4,188,651</u>	<u>2,000</u>
	DEBT SERVICE 3a <u>4,431,362</u> Without Gas & Electric 3b <u>101,475</u>	
	Ag Land 4a <u>101,475</u>	

				(A)		(B)		(C)	
Code Sec.	Dollar Limit	Purpose	#N/A	Request with Utility Replacement	Property Taxes Levied	Rate			
384.1	#N/A	Regular General levy	###	5	35,894	33,928	43	8.10000	
Non-Voted Other Permissible Levies									
12(8)	0.67500	Contract for use of Bridge		6	0	0	44	0	
12(10)	0.95000	Opr & Maint publicly owned Transit		7	0	0	45	0	
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center		8	0	0	46	0	
12(12)	0.13500	Opr & Maint of City owned Civic Center		9	0	0	47	0	
12(13)	0.06750	Planning a Sanitary Disposal Project		10	0	0	48	0	
12(14)	0.27000	Aviation Authority (under sec.330A.15)		11	0	0	49	0	
12(15)	Amt Nec	Joint city-county building lease		12	0	0	50	0	
12(16)	0.06750	Levee Impr. fund in special charter city		13	0	0	51	0	
12(18)	Amt Nec	Liability, property & self insurance costs		14	13,000	12,288	52	2.93364	
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.		462	0	0	465	0	
Voted Other Permissible Levies									
12(1)	0.13500	Instrumental/Vocal Music Groups		15	0	0	53	0	
12(2)	0.81000	Memorial Building		16	0	0	54	0	
12(3)	0.13500	Symphony Orchestra		17	0	0	55	0	
12(4)	0.27000	Cultural & Scientific Facilities		18	0	0	56	0	
12(5)	As Voted	County Bridge		19	0	0	57	0	
12(6)	1.35000	Missi or Missouri River Bridge Const.		20	0	0	58	0	
12(9)	0.03375	Aid to a Transit Company		21	0	0	59	0	
12(17)	0.20500	Maintain Institution received by gift/devise		22	0	0	60	0	
12(19)	1.00000	City Emergency Medical District		463	0	0	466	0	
12(21)	0.27000	Support Public Library		23	0	0	61	0	
28E.22	1.50000	Unified Law Enforcement		24	0	0	62	0	
Total General Fund Regular Levies (5 thru 24)				25	48,894	46,216			
384.1	3.00375	Ag Land		26	305	305	63	3.00375	
Total General Fund Tax Levies (25 + 26)				27	49,199	46,521		Do Not Add	
Special Revenue Levies									
384.8	0.27000	Emergency (if general fund at levy limit)		28	1,196	1,131	64	0.27000	
384.6	Amt Nec	Police & Fire Retirement		29	0	0		0	
	Amt Nec	FICA & IPERS (if general fund at levy limit)		30	5,000	4,726		1.12832	
	Amt Nec	Other Employee Benefits		31	0	0		0	
Total Employee Benefit Levies (29,30,31)				32	5,000	4,726	65	1.12832	
Sub Total Special Revenue Levies (28+32)				33	6,196	5,857			
Valuation									
386	As Req	With Gas & Elec	Without Gas & Elec						
		(A)	(B)	34		0	66	0	
		(A)	(B)	35		0	67	0	
		(A)	(B)	36		0	68	0	
		(A)	(B)	35a		0	69	0	
		(A)	(B)	36a		0	565	0	
		(A)	(B)	37		0	566	0	
Total SSMID (34 thru 37)				38	0	0		Do Not Add	
Total Special Revenue Levies (33+38)				39	6,196	5,857			
384.4	Amt Nec	Debt Service Levy	76.10(6)	40	0	0	70	0	
384.7	0.67500	Capital Projects (Capital Improv. Reserve)		41		0	71	0	
Total Property Taxes (27+39+40+41)				42	55,395	52,378	72	12.43196	

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:
 Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.

(County Auditor)

Fund Balance Worksheet for City of Persia

(1)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Tot
*Annual Report FY 2005		(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)
Beginning Fund Balance July 1, 2005 (pg 5, line 134) *	1	44,824	14,545	743			60,112	10,824	70,936
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	102,082	30,945	84			133,111	73,617	206,728
Actual Expenditures Except End Bal (pg 12, line 259) *	3	103,635	35,381	0			139,016	73,913	212,929
Ending Fund Balance June 30, 2006 (pg 12, line 261) *	4	43,271	10,109	827	0	0	54,207	10,528	64,735
(2)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Enterprise	Grand Total
** Re-Estimated FY 2006									
Beginning Fund Balance	5	43,271	10,109	827	0	0	54,207	10,528	64,735
Re-Est Revenues	6	190,382	35,143	0	0	0	225,525	74,078	299,603
Re-Est Expenditures	7	209,657	10,034	827	0	0	220,518	63,684	284,202
Continuing Appropriation	8				0		0	0	0
Ending Fund Balance	9	23,996	35,218	0	0	0	59,214	20,922	80,136
(3)									
** Budget FY 2007									
Beginning Fund Balance	10	23,996	35,218	0	0	0	59,214	20,922	80,136
Revenues	11	66,949	41,196	0	0	0	108,145	74,100	182,245
Expenditures	12	87,359	18,500	0	0	0	105,859	75,500	181,359
Continuing Appropriation	13				0		0	0	0
Ending Fund Balance	14	3,586	57,914	0	0	0	61,500	19,522	81,022

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2005
 ** The remaining two sections are filled in by the software once ALL worksheets are completed.

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2007

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2007 (G)	RE-ESTIMATED 2006 (H)	ACTUAL 2005 (I)
GOVERNMENT ACTIVITIES									
Public Safety									
Police Department/Crime Prevention 1	3,630						325 3,630	3,630	4,538
Jail 2							327 0	0	0
Emergency Management 3							328 0	0	0
Flood Control 4							329 0	0	0
Fire Department 5	10,500						330 10,500	120,165	18,214
Ambulance 6	3,235						331 3,235	3,235	6,471
Building Inspections 7							332 0	0	0
Miscellaneous Protective Services 8							333 0	0	0
Animal Control 9							349 0	0	0
Other Public Safety 10							334 0	0	0
TOTAL (lines 1 - 10) 11	17,365	0			0		17,365	127,030	29,223
Public Works									
Roads, Bridges, & Sidewalks 12	10,000	15,000					353 25,000	33,840	45,352
Parking - Meter and Off-Street 13							356 0	0	0
Street Lighting 14	5,000						324 5,000	4,872	4,897
Traffic Control and Safety 15							326 0	0	0
Snow Removal 16		3,500					354 3,500	1,200	3,423
Highway Engineering 17							355 0	0	0
Street Cleaning 18							359 0	0	0
Airport (if not Enterprise) 19							365 0	0	0
Garbage (if not Enterprise) 20							358 0	0	0
Other Public Works 21							350 0	0	0
TOTAL (lines 12 - 21) 22	15,000	18,500			0		33,500	39,912	53,672
Health and Social Services									
Welfare Assistance 23							337 0	0	0
City Hospital 24							338 0	0	0
Payments to Private Hospitals 25							339 0	0	0
Health Regulation and Inspection 26							340 0	0	0
Water, Air, and Mosquito Control 27							341 0	0	0
Community Mental Health 28							342 0	0	0
Other Health and Social Services 29							343 0	0	0
TOTAL (lines 23 - 29) 30	0	0			0		0	0	0

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2007

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2007 (G)	RE-ESTIMATED 2006 (H)	ACTUAL 2005 (I)
Culture and Recreation									
Library Services 31							344	0	0
Museum, Band and Theater 32							345	0	0
Parks 33	7,500						346	7,500	6,900
Recreation 34							587	0	0
Cemetery 35	200						366	200	400
Community Center, Zoo, & Marina 36	1,565						347	1,565	1,596
Other Culture and Recreation 37							348	0	0
TOTAL (lines 31 - 37) 38	9,265	0						9,265	8,450
Community and Economic Development									
Community Beautification 39	500						367	500	1,350
Economic Development 40	300						368	300	0
Housing and Urban Renewal 41							369	0	0
Planning & Zoning 42							379	0	0
Other Com & Econ Development 43							370	0	121
TOTAL (lines 39 - 43) 44	800	0						800	1,350
General Government									
Mayor, Council, & City Manager 45	1,700						375	1,700	1,550
Clerk, Treasurer, & Finance Adm. 46	8,229						376	8,229	7,960
Elections 47							377	0	0
Legal Services & City Attorney 48	1,000						378	1,000	720
City Hall & General Buildings 49	21,000						380	21,000	20,030
Tort Liability 50	13,000						382	13,000	11,450
Other General Government 51							381	0	0
TOTAL (lines 45 - 51) 52	44,929	0						44,929	42,949
Debt Service 53								0	827
Capital Projects 54								0	0
TOTAL Government Activities Expenditures (lines 11+22+30+38+44+52+53+54) 55	87,359	18,500	0	0	0			105,859	220,518
BUSINESS TYPE ACTIVITIES									
Proprietary: Enterprise & Budgeted ISF									
Water Utility 56						55,000	360	55,000	41,716
Sewer Utility 57							357	0	0
Electric Utility 58							361	0	0
Gas Utility 59							362	0	0
Airport 60							365	0	0
Landfill/Garbage 61						20,500	383	20,500	21,968
Transit 62							364	0	0
Cable TV, Internet & Telephone 63							443	0	0
Housing Authority 64							444	0	0
Storm Water Utility 65							445	0	0
Other Business Type (city hosp., ISF, parking, etc.) 66							446	0	0
Enterprise DEBT SERVICE 67							447	0	0
Enterprise CAPITAL PROJECTS 68							448	0	0
TOTAL Business Type Expenditures (lines 56 - 68) 69						75,500		75,500	63,684
TOTAL GOV & BUS TYPE EXP. (lines 55+69) 70	87,359	18,500	0	0	0	75,500		181,359	284,202
Transfers Out 71								0	0
Total Expenditures & Other Financing Uses (lines 71 +72) 72	87,359	18,500	0	0	0	75,500		181,359	284,202
Continuing Appropriation 73								0	0
Ending Fund Balance June 30 74	3,586	57,914	20	0	0	19,522		81,022	64,735

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

REVENUES DETAIL
Fiscal Year Ending 2007

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2007 (G)	RE-ESTIMATED 2006 (H)	ACTUAL 2005 (I)
REVENUES & OTHER FINANCING SOURCES									
Taxes Levied on Property 1	46,521	5,857	0	0			52,378	51,737	53,468
Less: Uncollected Property Taxes - Levy Year 2							0	0	0
Net Current Property Taxes (line 1 minus line 2) 3	46,521	5,857	0	0			52,378	51,737	53,468
Delinquent Property Taxes 4							0	0	0
TIF Revenues 5							0	0	0
Other City Taxes:									
Utility Tax Replacement Excise Taxes 6	2,678	339	0	0			472	0	0
Parimutuel wager tax 7							473	0	0
Gaming wager tax 8							474	0	0
Mobile Home Taxes 9							393	0	0
Hotel/Motel Taxes 10							394	0	0
Other Local Option Taxes 11	15,650						395	15,650	16,083
Subtotal - Other City Taxes (lines 6 thru 11) 12	18,328	339	0	0			18,667	16,083	17,031
Licenses & Permits 13	1,800						1,800	1,800	1,775
Use of Money & Property 14	300					100	400	379	341
Intergovernmental:									
Federal Grants & Reimbursements 15							399	0	0
State Shared Revenues 16		35,000					400	35,000	34,718
Other State Grants & Reimbursements 17							401	0	0
Local Grants & Reimbursements 18							402	0	120,086
Subtotal - Intergovernmental (lines 15 thru 18) 19	0	35,000	0	0		0	35,000	154,804	57,855
Charges for Fees & Service:									
Water Utility 20						53,000	404	53,000	52,992
Sewer Utility 21							405	0	0
Electric Utility 22							406	0	0
Gas Utility 23							407	0	0
Parking 24							408	0	0
Airport 25							409	0	0
Landfill/Garbage 26						21,000	410	21,000	21,048
Hospital 27							411	0	0
Transit 28							412	0	0
Cable TV, Internet & Telephone 29							429	0	250
Housing Authority 30							430	0	0
Storm Water Utility 31							431	0	0
Other Fees & Charges for Service 32							413	0	175
Subtotal - Charges for Service (lines 20 thru 32) 33	0	0	0	0	0	74,000	74,000	74,465	73,824
Special Assessments 34								0	0
Miscellaneous 35								0	335
Other Financing Sources:									
Operating Transfers In 36								0	0
Proceeds of Debt 37								0	0
Proceeds of Capital Asset Sales 38								0	0
Subtotal-Other Financing Sources (lines 36 thru 38) 39	0	0	0	0	0	0	0	0	0
Total Revenues except for beginning fund balance (lines 3, 4, 5, 12, 13, 14, 19, 33, 34, 35, & 39) 40	66,949	41,196	0	0	0	74,100	182,245	299,603	206,728
Beginning Fund Balance July 1 41	23,996	35,218	0	0	0	20,922	80,136	64,735	70,936
TOTAL REVENUES & BEGIN BALANCE (lines 40+41) 42	90,945	76,414	0	0	0	95,022	262,381	364,338	277,664

CITY OF Persia ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2007

Fiscal Years

	GENERAL (A)		SPECIAL REVENUES (B)		DEBT SERVICE (C)		CAPITAL PROJECTS (D)		PERMANENT (E)		PROPRIETARY (F)		BUDGET 2007 (G)		RE-ESTIMATED 2006 (H)		ACTUAL 2005 (I)	
Revenues & Other Financing Sources																		
Taxes Levied on Property	77	46,521	106	5,857	134	0	161	0					234	52,378	264	51,737	294	53,468
Less: Uncollected Property Taxes-Levy Year	78	0	107	0	135	0	162	0					235	0	265	0	295	0
Net Current Property Taxes	79	46,521	108	5,857	136	0	163	0					236	52,378	266	51,737	296	53,468
Delinquent Property Taxes	80	0	109	0	137	0	164	0					237	0	267	0	297	0
TIF Revenues			110	0									238	0	268	0	298	0
Other City Taxes	81	18,328	111	339	138	0	165	0					239	18,667	269	16,083	299	17,031
Licenses & Permits	82	1,800	112	0							212	0	240	1,800	270	1,800	300	1,775
Use of Money and Property	83	300	113	0	139	0	166	0	194	0	213	100	241	400	271	379	301	341
Intergovernmental	84	0	114	35,000	140	0	167	0			426	0	242	35,000	272	154,804	302	57,855
Charges for Fees & Service	85	0	115	0	141	0	168	0	195	0	214	74,000	243	74,000	273	74,465	303	73,824
Special Assessments	86	0	116	0	142	0	169	0			427	0	244	0	274	0	304	1,097
Miscellaneous	87	0	117	0	143	0	170	0	196	0	215	0	245	0	275	335	305	1,337
Sub-Total Revenues	88	66,949	118	41,196	144	0	171	0	197	0	216	74,100	246	182,245	276	299,603	306	206,728
Other Financing Sources:																		
Transfers In	89	0	119	0	145	0	172	0	198	0	217	0	247	0	277	0	307	0
Proceeds of Debt	90	0	459	0	146	0	173	0			218	0	248	0	278	0	308	0
Proceeds of Capitol Asset Sales	91	0		0	147	0	174	0	199	0	219	0	249	0	279	0	309	0
Total Revenues and Other Sources	92	66,949	120	41,196	148	0	175	0	200	0	220	74,100	250	182,245	280	299,603	310	206,728
Expenditures & Other Financing Uses																		
Public Safety	600	17,365	609	0							623	0	335	17,365	632	127,030	642	29,223
Public Works	601	15,000	610	18,500							624	0	336	33,500	633	39,912	643	53,672
Health and Social Services	602	0	611	0							625	0	352	0	634	0	644	0
Culture and Recreation	603	9,265	612	0							626	0	371	9,265	635	8,450	645	10,606
Community and Economic Development	604	800	613	0							627	0	372	800	636	1,350	646	7,055
General Government	605	44,929	614	0							628	0	373	44,929	637	42,949	647	39,306
Debt Service	606	0	615	0	618	0					629	0	440	0	638	827	648	0
Capital Projects	607	0	616	0			621	0			630	0	441	0	639	0	649	0
Total Government Activities Expenditures	608	87,359	617	18,500	619	0	622	0	631	0			442	105,859	640	220,518	650	139,862
Business Type Proprietary: Enterprise & ISF											75,500		75,500	641	63,684	651	73,067	
Total Gov & Bus Type Expenditures	97	87,359	125	18,500	153	0	180	0	205	0	225	75,500	255	181,359	285	284,202	315	212,929
Transfers Out	101	0	129	0	156	0	184	0	207	0	229	0	259	0	289	0	319	0
Total ALL Expenditures/Transfers Out	102	87,359	130	18,500	157	0	185	0	208	0	230	75,500	260	181,359	290	284,202	320	212,929
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	103	-20,410	131	22,696	158	0	186	0	209	0	231	-1,400	261	886	291	15,401	321	-6,201
Continuing Appropriation							652	0			653	0	654	0	655	0		
Beginning Fund Balance July 1	104	23,996	132	35,218	159	0	187	0	210	0	232	20,922	262	80,136	292	64,735	322	70,936
Ending Fund Balance June 30	105	3,586	133	57,914	160	0	188	0	211	0	233	19,522	263	81,022	293	80,136	323	64,735

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

City Name: Persia

Fiscal Year
2007

Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2007 (D)	Interest Due FY 2007 +(E)	Bond Registration Due FY 2007 +(F)	Total Obligation Due FY 2007 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacment and Debt Service Taxes =(I)
(1)						0		0
(2)						0		0
(3)						0		0
(4)						0		0
(5)						0		0
(6)						0		0
(7)						0		0
(8)						0		0
(9)						0		0
(10)						0		0
(11)						0		0
(12)						0		0
(13)						0		0
(14)						0		0
(15)						0		0
(16)						0		0
(17)						0		0
(18)						0		0
(19)						0		0
(20)						0		0
(21)						0		0
(22)						0		0
(23)						0		0
(24)						0		0
(25)						0		0
(26)						0		0
(27)						0		0
(28)						0		0
(29)						0		0
(30)						0		0
TOTALS			0	0	0	0	0	0

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year
2007

City Name: Persia

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2007 (D)	Interest Due FY 2007 +(E)	Bond Registration Due FY 2007 +(F)	Total Obligation Due FY 2007 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(31)						0		0
(32)						0		0
(33)						0		0
(34)						0		0
(35)						0		0
(36)						0		0
(37)						0		0
(38)						0		0
(39)						0		0
(40)						0		0
(41)						0		0
(42)						0		0
(43)						0		0
(44)						0		0
(45)						0		0
(46)						0		0
(47)						0		0
(48)						0		0
(49)						0		0
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(55)						0		0
(56)						0		0
(57)						0		0
(58)						0		0
(59)						0		0
(60)						0		0
			0	0	0	0	0	0

