

31-297

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2006 - ENDING JUNE 30, 2007

The City of: Peosta County Name: DUBUQUE Date Budget Adopted: 02/28/06
(Date) xx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

County Auditor Date Stamp		Telephone Number		Signature			
		January 1, 2005 Property Valuations				Last Official Census 651	
		With Gas & Electric		Without Gas & Electric			
		Regular	2a	63,126,100	2b		62,340,921
		DEBT SERVICE	3a	72,127,374	3b		71,342,195
Ag Land	4a	424,079					

Code Sec.	Dollar Limit	Purpose	#N/A #N/A	(A) Request with Utility Replacement		(B) Property Taxes Levied		(C) Rate	
384.1	#N/A	Regular General levy	###	5	395,509		390,590	43	6.26538
Non-Voted Other Permissible Levies									
12(8)	0.67500	Contract for use of Bridge		6	0		0	44	0
12(10)	0.95000	Opr & Maint publicly owned Transit		7	0		0	45	0
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center		8	0		0	46	0
12(12)	0.13500	Opr & Maint of City owned Civic Center		9	0		0	47	0
12(13)	0.06750	Planning a Sanitary Disposal Project		10	0		0	48	0
12(14)	0.27000	Aviation Authority (under sec.330A.15)		11	0		0	49	0
12(15)	Amt Nec	Joint city-county building lease		12	0		0	50	0
12(16)	0.06750	Levee Impr. fund in special charter city		13	0		0	51	0
12(18)	Amt Nec	Liability, property & self insurance costs		14	0		0	52	0
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.		462	0		0	465	0
Voted Other Permissible Levies									
12(1)	0.13500	Instrumental/Vocal Music Groups		15	0		0	53	0
12(2)	0.81000	Memorial Building		16	0		0	54	0
12(3)	0.13500	Symphony Orchestra		17	0		0	55	0
12(4)	0.27000	Cultural & Scientific Facilities		18	0		0	56	0
12(5)	As Voted	County Bridge		19	0		0	57	0
12(6)	1.35000	Missi or Missouri River Bridge Const.		20	0		0	58	0
12(9)	0.03375	Aid to a Transit Company		21	0		0	59	0
12(17)	0.20500	Maintain Institution received by gift/devise		22	0		0	60	0
12(19)	1.00000	City Emergency Medical District		463	0		0	466	0
12(21)	0.27000	Support Public Library		23	0		0	61	0
28E.22	1.50000	Unified Law Enforcement		24	0		0	62	0
Total General Fund Regular Levies (5 thru 24)				25	395,509		390,590		
384.1	3.00375	Ag Land		26	1,274		1,274	63	3.00375
Total General Fund Tax Levies (25 + 26)				27	396,783		391,864		Do Not Add
Special Revenue Levies									
384.8	0.27000	Emergency (if general fund at levy limit)		28	0		0	64	0
384.6	Amt Nec	Police & Fire Retirement		29	0		0		0
	Amt Nec	FICA & IPERS (if general fund at levy limit)		30	0		0		0
	Amt Nec	Other Employee Benefits		31	0		0		0
Total Employee Benefit Levies (29,30,31)				32	0		0	65	0
Sub Total Special Revenue Levies (28+32)				33	0		0		
Valuation									
386	As Req								
		With Gas & Elec	Without Gas & Elec						
	SSMID 1 (A)	(B)		34			0	66	0
	SSMID 2 (A)	(B)		35			0	67	0
	SSMID 3 (A)	(B)		36			0	68	0
	SSMID 4 (A)	(B)		35a			0	69	0
	SSMID 5 (A)	(B)		36a			0	565	0
	SSMID 6 (A)	(B)		37			0	566	0
Total SSMID (34 thru 37)				38	0		0		Do Not Add
Total Special Revenue Levies (33+38)				39	0		0		
384.4	Amt Nec	Debt Service Levy	76.10(6)	40	187,231	40	185,193	70	2.59584
384.7	0.67500	Capital Projects (Capital Improv. Reserve)		41		41	0	71	0
Total Property Taxes (27+39+40+41)				42	584,014	42	577,057	72	8.86122

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.

(County Auditor)

Fund Balance Worksheet for City of **Peosta**

(1)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Tot
*Annual Report FY 2005		(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)
Beginning Fund Balance July 1, 2005 (pg 5, line 134) *	1	149,194	228,237	0	0		377,431	649,994	1,027,425
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	688,335	163,368	88,415	2,011,497		2,951,615	319,666	3,271,281
Actual Expenditures Except End Bal (pg 12, line 259) *	3	587,900	289,310	88,415	2,011,497		2,977,122	315,401	3,292,523
Ending Fund Balance June 30, 2006 (pg 12, line 261) *	4	249,629	102,295	0	0	0	351,924	654,259	1,006,183
(2)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Enterprise	Grand Total
** Re-Estimated FY 2006									
Beginning Fund Balance	5	249,629	102,295	0	0	0	351,924	654,259	1,006,183
Re-Est Revenues	6	879,783	287,864	85,125	544,810	0	1,797,582	335,589	2,133,171
Re-Est Expenditures	7	1,066,870	355,002	85,125	544,810	0	2,051,807	518,609	2,570,416
Continuing Appropriation	8				0		0	0	0
Ending Fund Balance	9	62,542	35,157	0	0	0	97,699	471,239	568,938
(3)									
** Budget FY 2007									
Beginning Fund Balance	10	62,542	35,157	0	0	0	97,699	471,239	568,938
Revenues	11	909,867	317,002	2,731,406	2,284,504	0	6,242,779	596,025	6,838,804
Expenditures	12	883,059	322,322	2,730,906	2,287,004	0	6,223,291	440,678	6,663,969
Continuing Appropriation	13				0		0	0	0
Ending Fund Balance	14	89,350	29,837	500	-2,500	0	117,187	626,586	743,773

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2005
 ** The remaining two sections are filled in by the software once ALL worksheets are completed.

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2007

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2007 (G)	RE-ESTIMATED 2006 (H)	ACTUAL 2005 (I)
GOVERNMENT ACTIVITIES									
Public Safety									
Police Department/Crime Prevention 1	96,310	0					325 96,310	90,509	30,213
Jail 2							327 0	0	0
Emergency Management 3	180						328 180	27,240	0
Flood Control 4							329 0	0	0
Fire Department 5	30,466						330 30,466	28,082	21,203
Ambulance 6	5,000						331 5,000	5,000	5,000
Building Inspections 7							332 0	0	0
Miscellaneous Protective Services 8							333 0	0	0
Animal Control 9							349 0	0	0
Other Public Safety 10							334 0	0	0
TOTAL (lines 1 - 10) 11	131,956	0			0		131,956	150,831	56,416
Public Works									
Roads, Bridges, & Sidewalks 12	0	10,000					353 10,000	35,706	11,858
Parking - Meter and Off-Street 13							356 0	0	0
Street Lighting 14	0	13,800					324 13,800	12,500	16,845
Traffic Control and Safety 15		1,100					326 1,100	1,550	592
Snow Removal 16		35,100					354 35,100	28,600	21,252
Highway Engineering 17		1,200					355 1,200	6,500	1,736
Street Cleaning 18							359 0	0	0
Airport (if not Enterprise) 19							365 0	0	0
Garbage (if not Enterprise) 20	31,034						358 31,034	28,346	24,659
Other Public Works 21							350 0	0	0
TOTAL (lines 12 - 21) 22	31,034	61,200			0		92,234	113,202	76,942
Health and Social Services									
Welfare Assistance 23							337 0	0	0
City Hospital 24							338 0	0	0
Payments to Private Hospitals 25							339 0	0	0
Health Regulation and Inspection 26							340 0	0	0
Water, Air, and Mosquito Control 27							341 0	0	0
Community Mental Health 28							342 0	0	0
Other Health and Social Services 29	250						343 250	250	250
TOTAL (lines 23 - 29) 30	250	0			0		250	250	250

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2007

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2007 (G)	RE-ESTIMATED 2006 (H)	ACTUAL 2005 (I)	
Culture and Recreation										
Library Services	31	11,700					344	11,700	7,812	7,161
Museum, Band and Theater	32						345	0	0	0
Parks	33	3,970					346	3,970	5,698	3,832
Recreation	34						587	0	0	0
Cemetery	35						366	0	0	0
Community Center, Zoo, & Marina	36	393,600					347	393,600	359,222	355,243
Other Culture and Recreation	37						348	0	0	0
TOTAL (lines 31 - 37)	38	409,270	0					409,270	372,732	366,236
Community and Economic Development										
Community Beautification	39	41,500					367	41,500	1,200	1,150
Economic Development	40	0	112,997				368	112,997	201,701	44,509
Housing and Urban Renewal	41	25,000					369	25,000	15,000	4,343
Planning & Zoning	42						379	0	0	0
Other Com & Econ Development	43	0					370	0	0	0
TOTAL (lines 39 - 43)	44	66,500	112,997					179,497	217,901	50,002
General Government										
Mayor, Council, & City Manager	45	9,772					375	9,772	8,615	6,954
Clerk, Treasurer, & Finance Adm.	46	25,873	0				376	25,873	24,199	17,380
Elections	47	0					377	0	800	0
Legal Services & City Attorney	48	2,500					378	2,500	2,500	5,755
City Hall & General Buildings	49						380	0	0	0
Tort Liability	50	450					382	450	411	297
Other General Government	51	17,900					381	17,900	48,134	12,946
TOTAL (lines 45 - 51)	52	56,495	0					56,495	84,659	43,332
Debt Service	53		2,730,906					2,730,906	85,125	88,415
Capital Projects	54			2,287,004				2,287,004	544,810	2,011,497
TOTAL Government Activities Expenditures <i>(lines 11+22+30+38+44+52+53+54)</i>	55	695,505	174,197	2,730,906	2,287,004	0		5,887,612	1,569,510	2,693,090
BUSINESS TYPE ACTIVITIES										
Proprietary: Enterprise & Budgeted ISF										
Water Utility	56					139,039	360	139,039	92,281	94,260
Sewer Utility	57					90,976	357	90,976	78,961	174,892
Electric Utility	58						361	0	0	0
Gas Utility	59						362	0	0	0
Airport	60						365	0	0	0
Landfill/Garbage	61						383	0	0	0
Transit	62						364	0	0	0
Cable TV, Internet & Telephone	63						443	0	0	0
Housing Authority	64						444	0	0	0
Storm Water Utility	65						445	0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	66						446	0	0	0
Enterprise DEBT SERVICE	67						447	0	0	0
Enterprise CAPITAL PROJECTS	68					210,663	448	210,663	198,330	46,249
TOTAL Business Type Expenditures (lines 56 - 68)	69					440,678		440,678	369,572	315,401
TOTAL GOV & BUS TYPE EXP. (lines 55+69)	70	695,505	174,197	2,730,906	2,287,004	0	440,678	6,328,290	1,939,082	3,008,491
Transfers Out	71	187,554	148,125	0				335,679	631,334	284,034
Total Expenditures & Other Financing Uses (lines 71 +72)	72	883,059	322,322	2,730,906	2,287,004	0	440,678	6,663,969	2,570,416	3,292,525
Continuing Appropriation	73				0			0	0	0
Ending Fund Balance June 30	74	89,350	29,837	540	-2,500	0	626,586	743,773	568,938	1,006,183

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

CITY OF Peosta

REVENUES DETAIL
Fiscal Year Ending 2007

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2007 (G)	RE-ESTIMATED 2006 (H)	ACTUAL 2005 (I)
REVENUES & OTHER FINANCING SOURCES									
Taxes Levied on Property 1	391,864	0	185,193	0			577,057	368,004	274,384
Less: Uncollected Property Taxes - Levy Year 2							0	0	0
Net Current Property Taxes (line 1 minus line 2) 3	391,864	0	185,193	0			577,057	368,004	274,384
Delinquent Property Taxes 4							0	0	0
TIF Revenues 5		189,852					189,852	167,703	45,392
Other City Taxes:									
Utility Tax Replacement Excise Taxes 6	4,919	0	2,038	0			472 6,957	0	0
Parimutuel wager tax 7							473 0	0	0
Gaming wager tax 8							474 0	0	0
Mobile Home Taxes 9	0						393 0	0	0
Hotel/Motel Taxes 10							394 0	0	0
Other Local Option Taxes 11	0	65,300					395 65,300	63,000	62,536
Subtotal - Other City Taxes (lines 6 thru 11) 12	4,919	65,300	2,038	0			72,257	63,000	62,536
Licenses & Permits 13	2,605						2,605	3,485	2,794
Use of Money & Property 14	1,700	1,050	0	0		15,000	17,750	19,375	13,315
Intergovernmental:									
Federal Grants & Reimbursements 15	0						399 0	0	52
State Shared Revenues 16	0	60,800					400 60,800	55,661	59,210
Other State Grants & Reimbursements 17	0			2,500			401 2,500	158,173	19,777
Local Grants & Reimbursements 18	0			0			402 0	25,000	27,430
Subtotal - Intergovernmental (lines 15 thru 18) 19	0	60,800	0	2,500	0		63,300	238,834	106,469
Charges for Fees & Service:									
Water Utility 20						192,525	404 192,525	171,901	166,994
Sewer Utility 21		0				153,500	405 153,500	149,988	144,732
Electric Utility 22							406 0	0	0
Gas Utility 23							407 0	0	0
Parking 24							408 0	0	0
Airport 25							409 0	0	0
Landfill/Garbage 26	28,420						410 28,420	28,376	26,274
Hospital 27							411 0	0	0
Transit 28							412 0	0	0
Cable TV, Internet & Telephone 29							429 0	0	0
Housing Authority 30							430 0	0	0
Storm Water Utility 31							431 0	0	0
Other Fees & Charges for Service 32	282,350						413 282,350	191,750	184,992
Subtotal - Charges for Service (lines 20 thru 32) 33	310,770	0	0	0	0	346,025	656,795	542,015	522,992
Special Assessments 34								0	0
Miscellaneous 35	3,130	0		0			3,130	5,821	1,959,367
Other Financing Sources:									
Operating Transfers In 36	194,879	0	86,800	0		54,000	335,679	631,334	284,034
Proceeds of Debt 37	0		2,457,375	2,282,004		181,000	4,920,379	93,600	0
Proceeds of Capital Asset Sales 38	0						0	0	0
Subtotal-Other Financing Sources (lines 36 thru 38) 39	194,879	0	2,544,175	2,282,004	0	235,000	5,256,058	724,934	284,034
Total Revenues except for beginning fund balance (lines 3, 4, 5, 12, 13, 14, 19, 33, 34, 35, & 39) 40	909,867	317,002	2,731,406	2,284,504	0	596,025	6,838,804	2,133,171	3,271,283
Beginning Fund Balance July 1 41	62,542	35,157	0	0	0	471,239	568,938	1,006,183	1,027,425
TOTAL REVENUES & BEGIN BALANCE (lines 40+41) 42	972,409	352,159	2,731,406	2,284,504	0	1,067,264	7,407,742	3,139,354	4,298,708

CITY OF Peosta ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2007

Fiscal Years

	GENERAL (A)		SPECIAL REVENUES (B)		DEBT SERVICE (C)		CAPITAL PROJECTS (D)		PERMANENT (E)		PROPRIETARY (F)		BUDGET 2007 (G)		RE-ESTIMATED 2006 (H)		ACTUAL 2005 (I)	
Revenues & Other Financing Sources																		
Taxes Levied on Property	77	391,864	106	0	134	185,193	161	0					234	577,057	264	368,004	294	274,384
Less: Uncollected Property Taxes-Levy Year	78	0	107	0	135	0	162	0					235	0	265	0	295	0
Net Current Property Taxes	79	391,864	108	0	136	185,193	163	0					236	577,057	266	368,004	296	274,384
Delinquent Property Taxes	80	0	109	0	137	0	164	0					237	0	267	0	297	0
TIF Revenues			110	189,852									238	189,852	268	167,703	298	45,392
Other City Taxes	81	4,919	111	65,300	138	2,038	165	0					239	72,257	269	63,000	299	62,536
Licenses & Permits	82	2,605	112	0							212	0	240	2,605	270	3,485	300	2,794
Use of Money and Property	83	1,700	113	1,050	139	0	166	0	194	0	213	15,000	241	17,750	271	19,375	301	13,315
Intergovernmental	84	0	114	60,800	140	0	167	2,500			426	0	242	63,300	272	238,834	302	106,469
Charges for Fees & Service	85	310,770	115	0	141	0	168	0	195	0	214	346,025	243	656,795	273	542,015	303	522,992
Special Assessments	86	0	116	0	142	0	169	0			427	0	244	0	274	0	304	0
Miscellaneous	87	3,130	117	0	143	0	170	0	196	0	215	0	245	3,130	275	5,821	305	1,959,367
Sub-Total Revenues	88	714,988	118	317,002	144	187,231	171	2,500	197	0	216	361,025	246	1,582,746	276	1,408,237	306	2,987,249
Other Financing Sources:																		
Transfers In	89	194,879	119	0	145	86,800	172	0	198	0	217	54,000	247	335,679	277	631,334	307	284,034
Proceeds of Debt	90	0	459	0	146	2,457,375	173	2,282,004			218	181,000	248	4,920,379	278	93,600	308	0
Proceeds of Capitol Asset Sales	91	0		0	147	0	174	0	199	0	219	0	249	0	279	0	309	0
Total Revenues and Other Sources	92	909,867	120	317,002	148	2,731,406	175	2,284,504	200	0	220	596,025	250	6,838,804	280	2,133,171	310	3,271,283
Expenditures & Other Financing Uses																		
Public Safety	600	131,956	609	0					623	0			335	131,956	632	150,831	642	56,416
Public Works	601	31,034	610	61,200					624	0			336	92,234	633	113,202	643	76,942
Health and Social Services	602	250	611	0					625	0			352	250	634	250	644	250
Culture and Recreation	603	409,270	612	0					626	0			371	409,270	635	372,732	645	366,236
Community and Economic Development	604	66,500	613	112,997					627	0			372	179,497	636	217,901	646	50,002
General Government	605	56,495	614	0					628	0			373	56,495	637	84,659	647	43,332
Debt Service	606	0	615	0	618	2,730,906			629	0			440	2,730,906	638	85,125	648	88,415
Capital Projects	607	0	616	0			621	2,287,004	630	0			441	2,287,004	639	544,810	649	2,011,497
Total Government Activities Expenditures	608	695,505	617	174,197	619	2,730,906	622	2,287,004	631	0			442	5,887,612	640	1,569,510	650	2,693,090
Business Type Proprietary: Enterprise & ISF											440,678		440,678	641	369,572	651	315,401	
Total Gov & Bus Type Expenditures	97	695,505	125	174,197	153	2,730,906	180	2,287,004	205	0	225	440,678	255	6,328,290	285	1,939,082	315	3,008,491
Transfers Out	101	187,554	129	148,125	156	0	184	0	207	0	229	0	259	631,334	289	631,334	319	284,034
Total ALL Expenditures/Transfers Out	102	883,059	130	322,322	157	2,730,906	185	2,287,004	208	0	230	440,678	260	6,663,969	290	2,570,416	320	3,292,525
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	103	26,808	131	-5,320	158	500	186	-2,500	209	0	231	155,347	261	174,835	291	-437,245	321	-21,242
Continuing Appropriation							652	0			653	0	654	0	655	0		
Beginning Fund Balance July 1	104	62,542	132	35,157	159	0	187	0	210	0	232	471,239	262	568,938	292	1,006,183	322	1,027,425
Ending Fund Balance June 30	105	89,350	133	29,837	160	500	188	-2,500	211	0	233	626,586	263	743,773	293	568,938	323	1,006,183

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

City Name: Peosta

Fiscal Year
2007

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2007 (D)	Interest Due FY 2007 +(E)	Bond Registration Due FY 2007 +(F)	Total Obligation Due FY 2007 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacment and Debt Service Taxes =(I)
(1)	Wastewater Lagoon G.O.	670,000	Aug. 99	75,000	11,400	400	86,800	86,800	0
(2)	Street Projects G.O.	2,600,000	Mar. 06	125,000	61,731	500	187,231		187,231
(3)							0		0
(4)							0		0
(5)							0		0
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
	TOTALS			200,000	73,131	900	274,031	86,800	187,231

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year
2007

City Name: Peosta

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2007 (D)	Interest Due FY 2007 +(E)	Bond Registration Due FY 2007 +(F)	Total Obligation Due FY 2007 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(31)						0		0
(32)						0		0
(33)						0		0
(34)						0		0
(35)						0		0
(36)						0		0
(37)						0		0
(38)						0		0
(39)						0		0
(40)						0		0
(41)						0		0
(42)						0		0
(43)						0		0
(44)						0		0
(45)						0		0
(46)						0		0
(47)						0		0
(48)						0		0
(49)						0		0
(50)						0		0
(51)						0		0
(52)						0		0
(53)						0		0
(54)						0		0
(55)						0		0
(56)						0		0
(57)						0		0
(58)						0		0
(59)						0		0
(60)						0		0
			0	0	0	0	0	187,231

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

City of Peosta, Iowa

The City Council will conduct a public hearing on the proposed Budget at Council Chambers in the PCC

on 02/28/06 at 7:00 p.m.
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 8.86122

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

563-556-8755
phone number

Karen Snyder
City Clerk/Finance Officer's NAME

		Budget FY 2007	Re-estimated FY 2006	Actual FY 2005
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	577,057	368,004	274,384
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	577,057	368,004	274,384
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	189,852	167,703	45,392
Other City Taxes	6	72,257	63,000	62,536
Licenses & Permits	7	2,605	3,485	2,794
Use of Money and Property	8	17,750	19,375	13,315
Intergovernmental	9	63,300	238,834	106,469
Charges for Fees & Service	10	656,795	542,015	522,992
Special Assessments	11	0	0	0
Miscellaneous	12	3,130	5,821	1,959,367
Other Financing Sources	13	5,256,058	724,934	284,034
Total Revenues and Other Sources	14	6,838,804	2,133,171	3,271,283
Expenditures & Other Financing Uses				
Public Safety	15	131,956	150,831	56,416
Public Works	16	92,234	113,202	76,942
Health and Social Services	17	250	250	250
Culture and Recreation	18	409,270	372,732	366,236
Community and Economic Development	19	179,497	217,901	50,002
General Government	20	56,495	84,659	43,332
Debt Service	21	2,730,906	85,125	88,415
Capital Projects	22	2,287,004	544,810	2,011,497
Total Government Activities Expenditures	23	5,887,612	1,569,510	2,693,090
Business Type / Enterprises	24	440,678	369,572	315,401
Total ALL Expenditures	25	6,328,290	1,939,082	3,008,491
Transfers Out	26	335,679	631,334	284,034
Total ALL Expenditures/Transfers Out	27	6,663,969	2,570,416	3,292,525
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	174,835	-437,245	-21,242
Continuing Appropriation	29	0	0	
Beginning Fund Balance July 1	30	568,938	1,006,183	1,027,425
Ending Fund Balance June 30	31	743,773	568,938	1,006,183