

# 53-499

## Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2006 - ENDING JUNE 30, 2007

The City of: Oxford Junction County Name: JONES Date Budget Adopted: 02/14/06  
(Date) xx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

	Telephone Number		Signature	
County Auditor Date Stamp	<b>January 1, 2005 Property Valuations</b>			Last Official Census
		With Gas & Electric	Without Gas & Electric	573
	Regular	2a <u>5,979,237</u>	2b <u>5,282,042</u>	
	<b>DEBT SERVICE</b>	3a <u>5,979,237</u>	3b <u>5,282,042</u>	
	Ag Land	4a <u>382,825</u>		

				(A)		(B)		(C)	
Code Sec.	Dollar Limit	Purpose	#N/A	Request with Utility Replacement	Property Taxes Levied	Rate			
384.1	#N/A	Regular General levy	###	5	48,432	42,785	43	8.10000	
<b>Non-Voted Other Permissible Levies</b>									
12(8)	0.67500	Contract for use of Bridge		6	0	0	44	0	
12(10)	0.95000	Opr & Maint publicly owned Transit		7	0	0	45	0	
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center		8	0	0	46	0	
12(12)	0.13500	Opr & Maint of City owned Civic Center		9	0	0	47	0	
12(13)	0.06750	Planning a Sanitary Disposal Project		10	0	0	48	0	
12(14)	0.27000	Aviation Authority (under sec.330A.15)		11	0	0	49	0	
12(15)	Amt Nec	Joint city-county building lease		12	0	0	50	0	
12(16)	0.06750	Levee Impr. fund in special charter city		13	0	0	51	0	
12(18)	Amt Nec	Liability, property & self insurance costs		14	19,968	17,640	52	3.33956	
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.		462	591	522	465	0.09884	
<b>Voted Other Permissible Levies</b>									
12(1)	0.13500	Instrumental/Vocal Music Groups		15	0	0	53	0	
12(2)	0.81000	Memorial Building		16	0	0	54	0	
12(3)	0.13500	Symphony Orchestra		17	0	0	55	0	
12(4)	0.27000	Cultural & Scientific Facilities		18	0	0	56	0	
12(5)	As Voted	County Bridge		19	0	0	57	0	
12(6)	1.35000	Missi or Missouri River Bridge Const.		20	0	0	58	0	
12(9)	0.03375	Aid to a Transit Company		21	0	0	59	0	
12(17)	0.20500	Maintain Institution received by gift/devise		22	0	0	60	0	
12(19)	1.00000	City Emergency Medical District		463	0	0	466	0	
12(21)	0.27000	Support Public Library		23	0	0	61	0	
28E.22	1.50000	Unified Law Enforcement		24	0	0	62	0	
<b>Total General Fund Regular Levies (5 thru 24)</b>				25	68,991	60,947			
384.1	3.00375	Ag Land		26	1,150	1,150	63	3.00375	
<b>Total General Fund Tax Levies (25 + 26)</b>				27	70,141	62,097	Do Not Add		
<b>Special Revenue Levies</b>									
384.8	0.27000	Emergency (if general fund at levy limit)		28	1,614	1,426	64	0.27000	
384.6	Amt Nec	Police & Fire Retirement		29	0	0	0 0.36493 4.51563 4.88056		
	Amt Nec	FICA & IPERS (if general fund at levy limit)		30	2,182	1,928			
	Amt Nec	Other Employee Benefits		31	27,000	23,852			
<b>Total Employee Benefit Levies (29,30,31)</b>				32	29,182	25,780	65		
<b>Sub Total Special Revenue Levies (28+32)</b>				33	30,796	27,206			
<b>Valuation</b>									
386	As Req	With Gas & Elec	Without Gas & Elec						
	SSMID 1 (A)	(B)		34		0	66	0 0 0 0 0 0 Do Not Add	
	SSMID 2 (A)	(B)		35		0	67		
	SSMID 3 (A)	(B)		36		0	68		
	SSMID 4 (A)	(B)		35a		0	69		
	SSMID 5 (A)	(B)		36a		0	565		
	SSMID 6 (A)	(B)		37		0	566		
<b>Total SSMID (34 thru 37)</b>				38	0	0			
<b>Total Special Revenue Levies (33+38)</b>				39	30,796	27,206			
384.4	Amt Nec	<b>Debt Service Levy</b>	<b>76.10(6)</b>	40	20,521	18,128	70	3.43204	
384.7	0.67500	<b>Capital Projects (Capital Improv. Reserve)</b>		41		0	71	0	
<b>Total Property Taxes (27+39+40+41)</b>				42	121,458	107,431	72	20.12100	

**COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:**  
 Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.

(County Auditor)

Fund Balance Worksheet for City of Oxford Junction

(1)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Tot
		(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)
<b>*Annual Report FY 2005</b>									
Beginning Fund Balance July 1, 2005 (pg 5, line 134) *	1	20,191	48,520	1,512		10,546	80,769	80,503	161,272
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	234,595	136,216	22,882		4,316	398,009	93,733	491,742
Actual Expenditures Except End Bal (pg 12, line 259) *	3	224,996	105,682	23,788		10,329	364,795	78,570	443,365
Ending Fund Balance June 30, 2006 (pg 12, line 261) *	4	29,790	79,054	606	0	4,533	113,983	95,666	209,649
(2)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Enterprise	Grand Total
<b>** Re-Estimated FY 2006</b>									
Beginning Fund Balance	5	29,790	79,054	606	0	4,533	113,983	95,666	209,649
Re-Est Revenues	6	126,391	142,110	22,540	0	0	291,041	89,000	380,041
Re-Est Expenditures	7	120,976	132,352	22,540	0	0	275,868	102,687	378,555
Continuing Appropriation	8				0		0	0	0
Ending Fund Balance	9	35,205	88,812	606	0	4,533	129,156	81,979	211,135
(3)									
<b>** Budget FY 2007</b>									
Beginning Fund Balance	10	35,205	88,812	606	0	4,533	129,156	81,979	211,135
Revenues	11	138,258	110,296	20,521	0	0	269,075	672,400	941,475
Expenditures	12	150,915	130,199	20,521	0	0	301,635	666,454	968,089
Continuing Appropriation	13				0		0	0	0
Ending Fund Balance	14	22,548	68,909	606	0	4,533	96,596	87,925	184,521

\* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2005  
 \*\* The remaining two sections are filled in by the software once ALL worksheets are completed.

**EXPENDITURES SCHEDULE PAGE 1**

**Fiscal Year Ending 2007**

**Fiscal Years**

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2007 (G)	RE-ESTIMATED 2006 (H)	ACTUAL 2005 (I)
<b>GOVERNMENT ACTIVITIES</b>									
<b>Public Safety</b>									
Police Department/Crime Prevention	1	32,454	1,100				325 33,554	29,111	27,454
Jail	2						327 0	0	0
Emergency Management	3	591					328 591	591	493
Flood Control	4						329 0	0	0
Fire Department	5	18,190					330 18,190	15,204	13,240
Ambulance	6	3,000					331 3,000	1,000	2,841
Building Inspections	7						332 0	0	0
Miscellaneous Protective Services	8	120					333 120	250	357
Animal Control	9						349 0	0	64
Other Public Safety	10						334 0	0	0
TOTAL (lines 1 - 10)	11	54,355	1,100		0		55,455	46,156	44,449
<b>Public Works</b>									
Roads, Bridges, & Sidewalks	12		35,100				353 35,100	25,250	32,888
Parking - Meter and Off-Street	13						356 0	0	0
Street Lighting	14		10,500				324 10,500	10,500	10,191
Traffic Control and Safety	15		2,000				326 2,000	2,300	286
Snow Removal	16		2,000				354 2,000	2,000	608
Highway Engineering	17						355 0	0	0
Street Cleaning	18		3,500				359 3,500	2,000	1,686
Airport (if not Enterprise)	19						365 0	0	0
Garbage (if not Enterprise)	20	25,100					358 25,100	24,880	25,101
Other Public Works	21		33,349				350 33,349	0	12,713
TOTAL (lines 12 - 21)	22	25,100	86,449		0		111,549	66,930	83,473
<b>Health and Social Services</b>									
Welfare Assistance	23						337 0	0	0
City Hospital	24						338 0	0	0
Payments to Private Hospitals	25						339 0	0	0
Health Regulation and Inspection	26						340 0	0	0
Water, Air, and Mosquito Control	27						341 0	0	0
Community Mental Health	28						342 0	0	0
Other Health and Social Services	29						343 0	0	163
TOTAL (lines 23 - 29)	30	0	0		0		0	0	163

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2007

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2007 (G)	RE-ESTIMATED 2006 (H)	ACTUAL 2005 (I)	
<b>Culture and Recreation</b>										
Library Services	31	24,179	5,000				344	29,179	21,963	30,434
Museum, Band and Theater	32						345	0	0	0
Parks	33	2,000					346	2,000	2,300	2,047
Recreation	34	1,000					587	1,000	970	940
Cemetery	35	1,500					366	1,500	1,000	1,000
Community Center, Zoo, & Marina	36						347	0	0	0
Other Culture and Recreation	37						348	0	0	0
TOTAL (lines 31 - 37)	38	28,679	5,000		0			33,679	26,233	34,421
<b>Community and Economic Development</b>										
Community Beautification	39						367	0	0	0
Economic Development	40						368	0	0	0
Housing and Urban Renewal	41						369	0	40,000	112,490
Planning & Zoning	42						379	0	0	0
Other Com & Econ Development	43						370	0	0	0
TOTAL (lines 39 - 43)	44	0	0		0			0	40,000	112,490
<b>General Government</b>										
Mayor, Council, & City Manager	45	4,268					375	4,268	4,000	3,770
Clerk, Treasurer, & Finance Adm.	46	10,188	2,900				376	13,088	7,258	5,168
Elections	47						377	0	700	0
Legal Services & City Attorney	48	800					378	800	700	1,785
City Hall & General Buildings	49	5,568					380	5,568	1,600	7,978
Tort Liability	50	18,000					382	18,000	17,706	15,497
Other General Government	51	3,957	26,000				381	29,957	33,295	24,313
TOTAL (lines 45 - 51)	52	42,781	28,900		0			71,681	65,259	58,511
<b>Debt Service</b>	53		8,750	20,521				29,271	31,290	31,288
<b>Capital Projects</b>	54							0	0	0
<b>TOTAL Government Activities Expenditures</b> (lines 11+22+30+38+44+52+53+54)	55	150,915	130,199	20,521	0	0		301,635	275,868	364,795
<b>BUSINESS TYPE ACTIVITIES</b>										
<b>Proprietary: Enterprise &amp; Budgeted ISF</b>										
Water Utility	56					53,944	360	53,944	58,900	47,944
Sewer Utility	57					79,510	357	79,510	43,787	30,626
Electric Utility	58						361	0	0	0
Gas Utility	59						362	0	0	0
Airport	60						365	0	0	0
Landfill/Garbage	61						383	0	0	0
Transit	62						364	0	0	0
Cable TV, Internet & Telephone	63						443	0	0	0
Housing Authority	64						444	0	0	0
Storm Water Utility	65						445	0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	66						446	0	0	0
Enterprise DEBT SERVICE	67						447	0	0	0
Enterprise CAPITAL PROJECTS	68					533,000	448	533,000	0	0
<b>TOTAL Business Type Expenditures (lines 56 - 68)</b>	69					666,454		666,454	102,687	78,570
<b>TOTAL GOV &amp; BUS TYPE EXP. (lines 55+69)</b>	70	150,915	130,199	20,521	0	0	666,454	968,089	378,555	443,365
Transfers Out	71							0	0	0
<b>Total Expenditures &amp; Other Financing Uses (lines 71 +72)</b>	72	150,915	130,199	20,521	0	0	666,454	968,089	378,555	443,365
Continuing Appropriation	73				0			0	0	0
<b>Ending Fund Balance June 30</b>	74	22,548	68,909	666	0	4,533	87,925	184,521	211,135	209,649

\* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

CITY OF Oxford Junction

REVENUES DETAIL  
Fiscal Year Ending 2007

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2007 (G)	RE-ESTIMATED 2006 (H)	ACTUAL 2005 (I)
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>									
Taxes Levied on Property 1	62,097	27,206	18,128	0			107,431	105,226	116,399
Less: Uncollected Property Taxes - Levy Year 2							0	0	0
Net Current Property Taxes (line 1 minus line 2) 3	62,097	27,206	18,128	0			107,431	105,226	116,399
Delinquent Property Taxes 4							0	0	0
TIF Revenues 5							0	0	0
Other City Taxes:									
Utility Tax Replacement Excise Taxes 6	8,044	3,590	2,393	0			472 14,027	12,628	0
Parimutuel wager tax 7							473 0	0	0
Gaming wager tax 8							474 0	0	0
Mobile Home Taxes 9							393 0	0	0
Hotel/Motel Taxes 10							394 0	0	0
Other Local Option Taxes 11		32,000					395 32,000	32,147	35,368
Subtotal - Other City Taxes (lines 6 thru 11) 12	8,044	35,590	2,393	0			46,027	44,775	35,368
Licenses & Permits 13	2,045						2,045	1,500	2,115
Use of Money & Property 14	7,902						7,902	7,392	8,037
Intergovernmental:									
Federal Grants & Reimbursements 15							399 0	0	12,400
State Shared Revenues 16		47,500					400 47,500	46,000	47,945
Other State Grants & Reimbursements 17	2,200						401 2,200	39,210	112,193
Local Grants & Reimbursements 18	21,070						402 21,070	12,978	20,711
Subtotal - Intergovernmental (lines 15 thru 18) 19	23,270	47,500	0	0		0	70,770	98,188	193,249
Charges for Fees & Service:									
Water Utility 20							404 58,100	58,000	60,598
Sewer Utility 21							405 81,300	31,000	33,135
Electric Utility 22							406 0	0	0
Gas Utility 23							407 0	0	0
Parking 24							408 0	0	0
Airport 25							409 0	0	0
Landfill/Garbage 26	29,000						410 29,000	27,000	30,544
Hospital 27							411 0	0	0
Transit 28							412 0	0	0
Cable TV, Internet & Telephone 29	450						429 450	460	460
Housing Authority 30							430 0	0	0
Storm Water Utility 31							431 0	0	0
Other Fees & Charges for Service 32	450						413 450	1,500	574
Subtotal - Charges for Service (lines 20 thru 32) 33	29,900	0	0	0	0	139,400	169,300	117,960	125,311
Special Assessments 34								0	0
Miscellaneous 35	5,000							5,000	11,263
Other Financing Sources:									
Operating Transfers In 36								0	0
Proceeds of Debt 37								533,000	0
Proceeds of Capital Asset Sales 38								0	0
Subtotal-Other Financing Sources (lines 36 thru 38) 39	0	0	0	0	0	533,000	533,000	0	0
<b>Total Revenues except for beginning fund balance (lines 3, 4, 5, 12, 13, 14, 19, 33, 34, 35, &amp; 39) 40</b>	<b>138,258</b>	<b>110,296</b>	<b>20,521</b>	<b>0</b>	<b>0</b>	<b>672,400</b>	<b>941,475</b>	<b>380,041</b>	<b>491,742</b>
Beginning Fund Balance July 1 41	35,205	88,812	606	0	4,533	81,979	211,135	209,649	161,272
<b>TOTAL REVENUES &amp; BEGIN BALANCE (lines 40+41) 42</b>	<b>173,463</b>	<b>199,108</b>	<b>21,127</b>	<b>0</b>	<b>4,533</b>	<b>754,379</b>	<b>1,152,610</b>	<b>589,690</b>	<b>653,014</b>

**CITY OF Oxford Junction ADOPTED BUDGET SUMMARY**

**YEAR ENDED JUNE 30, 2007**

**Fiscal Years**

	GENERAL (A)		SPECIAL REVENUES (B)		DEBT SERVICE (C)		CAPITAL PROJECTS (D)		PERMANENT (E)		PROPRIETARY (F)		BUDGET 2007 (G)		RE-ESTIMATED 2006 (H)		ACTUAL 2005 (I)	
<b>Revenues &amp; Other Financing Sources</b>																		
Taxes Levied on Property	77	62,097	106	27,206	134	18,128	161	0					234	107,431	264	105,226	294	116,399
Less: Uncollected Property Taxes-Levy Year	78	0	107	0	135	0	162	0					235	0	265	0	295	0
Net Current Property Taxes	79	62,097	108	27,206	136	18,128	163	0					236	107,431	266	105,226	296	116,399
Delinquent Property Taxes	80	0	109	0	137	0	164	0					237	0	267	0	297	0
TIF Revenues			110	0									238	0	268	0	298	0
Other City Taxes	81	8,044	111	35,590	138	2,393	165	0					239	46,027	269	44,775	299	35,368
Licenses & Permits	82	2,045	112	0							212	0	240	2,045	270	1,500	300	2,115
Use of Money and Property	83	7,902	113	0	139	0	166	0	194	0	213	0	241	7,902	271	7,392	301	8,037
Intergovernmental	84	23,270	114	47,500	140	0	167	0			426	0	242	70,770	272	98,188	302	193,249
Charges for Fees & Service	85	29,900	115	0	141	0	168	0	195	0	214	139,400	243	169,300	273	117,960	303	125,311
Special Assessments	86	0	116	0	142	0	169	0			427	0	244	0	274	0	304	0
Miscellaneous	87	5,000	117	0	143	0	170	0	196	0	215	0	245	5,000	275	5,000	305	11,263
Sub-Total Revenues	88	138,258	118	110,296	144	20,521	171	0	197	0	216	139,400	246	408,475	276	380,041	306	491,742
<b>Other Financing Sources:</b>																		
Transfers In	89	0	119	0	145	0	172	0	198	0	217	0	247	0	277	0	307	0
Proceeds of Debt	90	0	459	0	146	0	173	0			218	533,000	248	533,000	278	0	308	0
Proceeds of Capitol Asset Sales	91	0		0	147	0	174	0	199	0	219	0	249	0	279	0	309	0
<b>Total Revenues and Other Sources</b>	92	138,258	120	110,296	148	20,521	175	0	200	0	220	672,400	250	941,475	280	380,041	310	491,742
<b>Expenditures &amp; Other Financing Uses</b>																		
Public Safety	600	54,355	609	1,100							623	0	335	55,455	632	46,156	642	44,449
Public Works	601	25,100	610	86,449							624	0	336	111,549	633	66,930	643	83,473
Health and Social Services	602	0	611	0							625	0	352	0	634	0	644	163
Culture and Recreation	603	28,679	612	5,000							626	0	371	33,679	635	26,233	645	34,421
Community and Economic Development	604	0	613	0							627	0	372	0	636	40,000	646	112,490
General Government	605	42,781	614	28,900							628	0	373	71,681	637	65,259	647	58,511
Debt Service	606	0	615	8,750	618	20,521					629	0	440	29,271	638	31,290	648	31,288
Capital Projects	607	0	616	0			621	0			630	0	441	0	639	0	649	0
<b>Total Government Activities Expenditures</b>	608	150,915	617	130,199	619	20,521	622	0	631	0			442	301,635	640	275,868	650	364,795
Business Type Proprietary: Enterprise & ISF											666,454	374	666,454	641	102,687	651	78,570	
<b>Total Gov &amp; Bus Type Expenditures</b>	97	150,915	125	130,199	153	20,521	180	0	205	0	225	666,454	255	968,089	285	378,555	315	443,365
Transfers Out	101	0	129	0	156	0	184	0	207	0	229	0	259	0	289	0	319	0
<b>Total ALL Expenditures/Transfers Out</b>	102	150,915	130	130,199	157	20,521	185	0	208	0	230	666,454	260	968,089	290	378,555	320	443,365
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	103	-12,657	131	-19,903	158	0	186	0	209	0	231	5,946	261	-26,614	291	1,486	321	48,377
Continuing Appropriation							652	0			653	0	654	0	655	0		
<b>Beginning Fund Balance July 1</b>	104	35,205	132	88,812	159	606	187	0	210	4,533	232	81,979	262	211,135	292	209,649	322	161,272
<b>Ending Fund Balance June 30</b>	105	22,548	133	68,909	160	606	188	0	211	4,533	233	87,925	263	184,521	293	211,135	323	209,649

**LONG TERM DEBT SCHEDULE**  
**GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: Oxford Junction

Fiscal Year  
2007

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2007 (D)	Interest Due FY 2007 +(E)	Bond Registration Due FY 2007 +(F)	Total Obligation Due FY 2007 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacment and Debt Service Taxes =(I)
(1)	Storm Sewer	145,704	March-96	11,887	1,358		13,245	2,311	10,934
(2)	Fire Truck	81,538	June-98	7,319	835		8,154	2,311	5,843
(3)	East Maintenance Shed	14,194	January-01	1,719	99		1,818	1,818	0
(4)	Tractor	30,000	February-03	5,413	641		6,054	2,310	3,744
(5)							0		0
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
			TOTALS	26,338	2,933	0	29,271	8,750	20,521

**LONG TERM DEBT SCHEDULE**  
**GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**  
**PAGE 2**

Fiscal Year  
2007

City Name: Oxford Junction

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2007 (D)	Interest Due FY 2007 +(E)	Bond Registration Due FY 2007 +(F)	Total Obligation Due FY 2007 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				0	0	0	0	0	20,521

## NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

City of     **Oxford Junction**    , Iowa

The City Council will conduct a public hearing on the proposed Budget at     105 W. Broadway    

on     02/14/06     at     7:00 pm      
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.  
 Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,  
 City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property . . . . . \$     20.12100    

The estimated tax levy rate per \$1000 valuation on Agricultural land is . . . . . \$     3.00375    

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part  
 of the proposed budget.

563-826-2400  
 phone number

    Dawn Kurth      
 City Clerk/Finance Officer's NAME

		Budget FY 2007	Re-estimated FY 2006	Actual FY 2005
		(a)	(b)	(c)
<b>Revenues &amp; Other Financing Sources</b>				
Taxes Levied on Property	1	107,431	105,226	116,399
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
<b>Net Current Property Taxes</b>	<b>3</b>	<b>107,431</b>	<b>105,226</b>	<b>116,399</b>
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	0	0	0
Other City Taxes	6	46,027	44,775	35,368
Licenses & Permits	7	2,045	1,500	2,115
Use of Money and Property	8	7,902	7,392	8,037
Intergovernmental	9	70,770	98,188	193,249
Charges for Fees & Service	10	169,300	117,960	125,311
Special Assessments	11	0	0	0
Miscellaneous	12	5,000	5,000	11,263
Other Financing Sources	13	533,000	0	0
<b>Total Revenues and Other Sources</b>	<b>14</b>	<b>941,475</b>	<b>380,041</b>	<b>491,742</b>
<b>Expenditures &amp; Other Financing Uses</b>				
Public Safety	15	55,455	46,156	44,449
Public Works	16	111,549	66,930	83,473
Health and Social Services	17	0	0	163
Culture and Recreation	18	33,679	26,233	34,421
Community and Economic Development	19	0	40,000	112,490
General Government	20	71,681	65,259	58,511
Debt Service	21	29,271	31,290	31,288
Capital Projects	22	0	0	0
<b>Total Government Activities Expenditures</b>	<b>23</b>	<b>301,635</b>	<b>275,868</b>	<b>364,795</b>
Business Type / Enterprises	24	666,454	102,687	78,570
<b>Total ALL Expenditures</b>	<b>25</b>	<b>968,089</b>	<b>378,555</b>	<b>443,365</b>
Transfers Out	26	0	0	0
<b>Total ALL Expenditures/Transfers Out</b>	<b>27</b>	<b>968,089</b>	<b>378,555</b>	<b>443,365</b>
<b>Excess Revenues &amp; Other Sources Over (Under) Expenditures/Transfers Out</b>	<b>28</b>	<b>-26,614</b>	<b>1,486</b>	<b>48,377</b>
<b>Continuing Appropriation</b>	<b>29</b>	<b>0</b>	<b>0</b>	
Beginning Fund Balance July 1	30	211,135	209,649	161,272
<b>Ending Fund Balance June 30</b>	<b>31</b>	<b>184,521</b>	<b>211,135</b>	<b>209,649</b>