

52-486

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2006 - ENDING JUNE 30, 2007

The City of: OXFORD County Name: JOHNSON Date Budget Adopted: 03/27/06
(Date) xx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

County Auditor Date Stamp		Telephone Number		Signature			
		January 1, 2005 Property Valuations				Last Official Census 690	
		With Gas & Electric		Without Gas & Electric			
		Regular	2a	9,612,114	2b		9,123,433
		DEBT SERVICE	3a	17,085,900	3b		16,597,219
Ag Land	4a	136,940					

Code Sec.	Dollar Limit	Purpose	#N/A #N/A	(A) Request with Utility Replacement		(B) Property Taxes Levied		(C) Rate	
384.1	#N/A	Regular General levy	###	5	77,858	73,900	43	8.10000	
Non-Voted Other Permissible Levies									
12(8)	0.67500	Contract for use of Bridge		6	0	0	44	0	
12(10)	0.95000	Opr & Maint publicly owned Transit		7	0	0	45	0	
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center		8	0	0	46	0	
12(12)	0.13500	Opr & Maint of City owned Civic Center		9	0	0	47	0	
12(13)	0.06750	Planning a Sanitary Disposal Project		10	0	0	48	0	
12(14)	0.27000	Aviation Authority (under sec.330A.15)		11	0	0	49	0	
12(15)	Amt Nec	Joint city-county building lease		12	0	0	50	0	
12(16)	0.06750	Levee Impr. fund in special charter city		13	0	0	51	0	
12(18)	Amt Nec	Liability, property & self insurance costs		14	13,000	12,339	52	1.35246	
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.		462	0	0	465	0	
Voted Other Permissible Levies									
12(1)	0.13500	Instrumental/Vocal Music Groups		15	0	0	53	0	
12(2)	0.81000	Memorial Building		16	0	0	54	0	
12(3)	0.13500	Symphony Orchestra		17	0	0	55	0	
12(4)	0.27000	Cultural & Scientific Facilities		18	0	0	56	0	
12(5)	As Voted	County Bridge		19	0	0	57	0	
12(6)	1.35000	Missi or Missouri River Bridge Const.		20	0	0	58	0	
12(9)	0.03375	Aid to a Transit Company		21	0	0	59	0	
12(17)	0.20500	Maintain Institution received by gift/devise		22	0	0	60	0	
12(19)	1.00000	City Emergency Medical District		463	0	0	466	0	
12(21)	0.27000	Support Public Library		23	0	0	61	0	
28E.22	1.50000	Unified Law Enforcement		24	0	0	62	0	
Total General Fund Regular Levies (5 thru 24)				25	90,858	86,239			
384.1	3.00375	Ag Land		26	411	411	63	3.00375	
Total General Fund Tax Levies (25 + 26)				27	91,269	86,650			Do Not Add
Special Revenue Levies									
384.8	0.27000	Emergency (if general fund at levy limit)		28	2,595	2,463	64	0.27000	
384.6	Amt Nec	Police & Fire Retirement		29	0	0		0	
	Amt Nec	FICA & IPERS (if general fund at levy limit)		30	10,000	9,492		1.04035	
	Amt Nec	Other Employee Benefits		31	900	854		0.09363	
Total Employee Benefit Levies (29,30,31)				32	10,900	10,346	65	1.13399	
Sub Total Special Revenue Levies (28+32)				33	13,495	12,809			
Valuation									
386	As Req	With Gas & Elec	Without Gas & Elec						
	SSMID 1 (A)	(B)		34		0	66	0	
	SSMID 2 (A)	(B)		35		0	67	0	
	SSMID 3 (A)	(B)		36		0	68	0	
	SSMID 4 (A)	(B)		35a		0	69	0	
	SSMID 5 (A)	(B)		36a		0	565	0	
	SSMID 6 (A)	(B)		37		0	566	0	
Total SSMID (34 thru 37)				38	0	0			Do Not Add
Total Special Revenue Levies (33+38)				39	13,495	12,809			
384.4	Amt Nec	Debt Service Levy	76.10(6)	40	0	0	70	0	
384.7	0.67500	Capital Projects (Capital Improv. Reserve)		41		0	71	0	
Total Property Taxes (27+39+40+41)				42	104,764	99,459	72	10.85645	

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:
Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.

(County Auditor)

Fund Balance Worksheet for City of **OXFORD**

(1)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Tot
*Annual Report FY 2005		(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)
Beginning Fund Balance July 1, 2005 (pg 5, line 134) *	1	30,286	54,993	536			85,815	311,725	397,540
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	140,853	200,317	134,183			475,353	248,828	724,181
Actual Expenditures Except End Bal (pg 12, line 259) *	3	125,450	190,028	134,193			449,671	424,990	874,661
Ending Fund Balance June 30, 2006 (pg 12, line 261) *	4	45,689	65,282	526	0	0	111,497	135,563	247,060
(2)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Enterprise	Grand Total
** Re-Estimated FY 2006									
Beginning Fund Balance	5	45,689	65,282	526	0	0	111,497	135,563	247,060
Re-Est Revenues	6	143,235	226,000	31,634	0	0	400,869	215,000	615,869
Re-Est Expenditures	7	131,244	144,432	32,160	0	0	307,836	235,672	543,508
Continuing Appropriation	8				0		0	0	0
Ending Fund Balance	9	57,680	146,850	0	0	0	204,530	114,891	319,421
(3)									
** Budget FY 2007									
Beginning Fund Balance	10	57,680	146,850	0	0	0	204,530	114,891	319,421
Revenues	11	154,704	296,695	0	0	0	451,399	217,000	668,399
Expenditures	12	136,212	278,968	0	0	0	415,180	203,787	618,967
Continuing Appropriation	13				0		0	0	0
Ending Fund Balance	14	76,172	164,577	0	0	0	240,749	128,104	368,853

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2005

** The remaining two sections are filled in by the software once ALL worksheets are completed.

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2007

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2007 (G)	RE-ESTIMATED 2006 (H)	ACTUAL 2005 (I)	
GOVERNMENT ACTIVITIES										
Public Safety										
Police Department/Crime Prevention	1	17,160					325	17,160	17,160	17,160
Jail	2						327	0	0	0
Emergency Management	3						328	0	0	0
Flood Control	4						329	0	0	0
Fire Department	5	10,000					330	10,000	10,000	9,630
Ambulance	6						331	0	0	0
Building Inspections	7						332	0	0	0
Miscellaneous Protective Services	8						333	0	0	0
Animal Control	9	200					349	200	400	168
Other Public Safety	10						334	0	0	0
TOTAL (lines 1 - 10)	11	27,360	0		0			27,360	27,560	26,958
Public Works										
Roads, Bridges, & Sidewalks	12	23,000	63,000				353	86,000	85,000	86,587
Parking - Meter and Off-Street	13						356	0	0	0
Street Lighting	14		10,000				324	10,000	10,200	9,480
Traffic Control and Safety	15						326	0	0	0
Snow Removal	16						354	0	0	0
Highway Engineering	17						355	0	0	0
Street Cleaning	18						359	0	0	0
Airport (if not Enterprise)	19						365	0	0	0
Garbage (if not Enterprise)	20						358	0	0	0
Other Public Works	21		100,000				350	100,000	0	0
TOTAL (lines 12 - 21)	22	23,000	173,000		0			196,000	95,200	96,067
Health and Social Services										
Welfare Assistance	23						337	0	0	0
City Hospital	24						338	0	0	0
Payments to Private Hospitals	25						339	0	0	0
Health Regulation and Inspection	26						340	0	0	0
Water, Air, and Mosquito Control	27						341	0	0	0
Community Mental Health	28						342	0	0	0
Other Health and Social Services	29						343	0	0	0
TOTAL (lines 23 - 29)	30	0	0		0			0	0	0

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2007

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2007 (G)	RE-ESTIMATED 2006 (H)	ACTUAL 2005 (I)	
Culture and Recreation										
Library Services 31	4,200						344 4,200	4,000	4,232	
Museum, Band and Theater 32							345 0	0	0	
Parks 33	3,000	15,000					346 18,000	5,000	5,743	
Recreation 34							587 0	0	0	
Cemetery 35	8,000						366 8,000	3,600	3,600	
Community Center, Zoo, & Marina 36							347 0	0	0	
Other Culture and Recreation 37	4,800						348 4,800	4,800	4,780	
TOTAL (lines 31 - 37) 38	20,000	15,000					0	35,000	17,400	18,355
Community and Economic Development										
Community Beautification 39	800						367 800	700	877	
Economic Development 40							368 0	0	0	
Housing and Urban Renewal 41							369 0	0	0	
Planning & Zoning 42	200						379 200	0	0	
Other Com & Econ Development 43							370 0	0	0	
TOTAL (lines 39 - 43) 44	1,000	0					0	1,000	700	877
General Government										
Mayor, Council, & City Manager 45	3,600						375 3,600	3,600	3,652	
Clerk, Treasurer, & Finance Adm. 46	3,400						376 3,400	3,000	3,326	
Elections 47							377 0	1,000	1,402	
Legal Services & City Attorney 48	8,000						378 8,000	8,000	7,736	
City Hall & General Buildings 49	18,500						380 18,500	14,000	14,635	
Tort Liability 50	9,000						382 9,000	9,400	9,212	
Other General Government 51	5,000	13,500					381 18,500	0	0	
TOTAL (lines 45 - 51) 52	47,500	13,500					0	61,000	39,000	39,963
Debt Service 53	17,352	77,468						94,820	127,976	134,193
Capital Projects 54								0	0	0
TOTAL Government Activities Expenditures (lines 11+22+30+38+44+52+53+54) 55	136,212	278,968	0	0	0			415,180	307,836	316,413
BUSINESS TYPE ACTIVITIES										
Proprietary: Enterprise & Budgeted ISF										
Water Utility 56						101,000	360 101,000	100,000	100,393	
Sewer Utility 57						40,000	357 40,000	40,000	39,848	
Electric Utility 58							361 0	0	0	
Gas Utility 59							362 0	0	0	
Airport 60							365 0	0	0	
Landfill/Garbage 61						30,000	383 30,000	26,800	26,680	
Transit 62							364 0	0	0	
Cable TV, Internet & Telephone 63							443 0	0	0	
Housing Authority 64							444 0	0	0	
Storm Water Utility 65							445 0	0	0	
Other Business Type (city hosp., ISF, parking, etc.) 66							446 0	0	0	
Enterprise DEBT SERVICE 67						32,787	447 32,787	57,238	33,112	
Enterprise CAPITAL PROJECTS 68							448 0	0	210,392	
TOTAL Business Type Expenditures (lines 56 - 68) 69						203,787	203,787	224,038	410,425	
TOTAL GOV & BUS TYPE EXP. (lines 55+69) 70	136,212	278,968	0	0	0	203,787	618,967	531,874	726,838	
Transfers Out 71								0	11,634	147,823
Total Expenditures & Other Financing Uses (lines 71 +72) 72	136,212	278,968	0	0	0	203,787	618,967	543,508	874,661	
Continuing Appropriation 73								0	0	
Ending Fund Balance June 30 74	76,172	164,577	0	0	0	128,104	368,853	319,421	247,060	

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

CITY OF OXFORD

REVENUES DETAIL
Fiscal Year Ending 2007

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2007 (G)	RE-ESTIMATED 2006 (H)	ACTUAL 2005 (I)	
REVENUES & OTHER FINANCING SOURCES										
Taxes Levied on Property 1	86,650	12,809	0	0			99,459	107,700	103,929	
Less: Uncollected Property Taxes - Levy Year 2							0	0	0	
Net Current Property Taxes (line 1 minus line 2) 3	86,650	12,809	0	0			99,459	107,700	103,929	
Delinquent Property Taxes 4							0	0	0	
TIF Revenues 5		219,200					219,200	162,000	129,820	
Other City Taxes:										
Utility Tax Replacement Excise Taxes 6	4,619	686	0	0			472 5,305	5,600	5,470	
Parimutuel wager tax 7							473 0	0	0	
Gaming wager tax 8							474 0	0	0	
Mobile Home Taxes 9							393 0	0	0	
Hotel/Motel Taxes 10							394 0	0	0	
Other Local Option Taxes 11							395 0	0	0	
Subtotal - Other City Taxes (lines 6 thru 11) 12	4,619	686	0	0			5,305	5,600	5,470	
Licenses & Permits 13	2,800						2,800	2,800	2,824	
Use of Money & Property 14	4,000						4,000	3,600	4,095	
Intergovernmental:										
Federal Grants & Reimbursements 15							399 0	0	0	
State Shared Revenues 16		64,000					400 64,000	64,000	66,488	
Other State Grants & Reimbursements 17							401 0	0	0	
Local Grants & Reimbursements 18	31,635						402 31,635	31,635	31,635	
Subtotal - Intergovernmental (lines 15 thru 18) 19	31,635	64,000	0	0		0	95,635	95,635	98,123	
Charges for Fees & Service:										
Water Utility 20						115,000	404 115,000	115,000	115,159	
Sewer Utility 21						72,000	405 72,000	72,000	71,618	
Electric Utility 22							406 0	0	0	
Gas Utility 23							407 0	0	0	
Parking 24							408 0	0	0	
Airport 25							409 0	0	0	
Landfill/Garbage 26						30,000	410 30,000	28,000	28,421	
Hospital 27							411 0	0	0	
Transit 28							412 0	0	0	
Cable TV, Internet & Telephone 29	4,000						429 4,000	3,900	3,915	
Housing Authority 30							430 0	0	0	
Storm Water Utility 31							431 0	0	0	
Other Fees & Charges for Service 32							413 0	0	0	
Subtotal - Charges for Service (lines 20 thru 32) 33	4,000	0	0	0	0	217,000	221,000	218,900	219,113	
Special Assessments 34								0	0	
Miscellaneous 35	21,000							21,000	8,000	12,984
Other Financing Sources:										
Operating Transfers In 36								0	11,634	147,823
Proceeds of Debt 37								0	0	0
Proceeds of Capital Asset Sales 38								0	0	0
Subtotal-Other Financing Sources (lines 36 thru 38) 39	0	0	0	0	0	0	0	11,634	147,823	
Total Revenues except for beginning fund balance (lines 3, 4, 5, 12, 13, 14, 19, 33, 34, 35, & 39) 40	154,704	296,695	0	0	0	217,000	668,399	615,869	724,181	
Beginning Fund Balance July 1 41	57,680	146,850	0	0	0	114,891	319,421	247,060	397,540	
TOTAL REVENUES & BEGIN BALANCE (lines 40+41) 42	212,384	443,545	0	0	0	331,891	987,820	862,929	1,121,721	

CITY OF OXFORD ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2007

Fiscal Years

	GENERAL (A)		SPECIAL REVENUES (B)		DEBT SERVICE (C)		CAPITAL PROJECTS (D)		PERMANENT (E)		PROPRIETARY (F)		BUDGET 2007 (G)		RE-ESTIMATED 2006 (H)		ACTUAL 2005 (I)	
Revenues & Other Financing Sources																		
Taxes Levied on Property	77	86,650	106	12,809	134	0	161	0					234	99,459	264	107,700	294	103,929
Less: Uncollected Property Taxes-Levy Year	78	0	107	0	135	0	162	0					235	0	265	0	295	0
Net Current Property Taxes	79	86,650	108	12,809	136	0	163	0					236	99,459	266	107,700	296	103,929
Delinquent Property Taxes	80	0	109	0	137	0	164	0					237	0	267	0	297	0
TIF Revenues			110	219,200									238	219,200	268	162,000	298	129,820
Other City Taxes	81	4,619	111	686	138	0	165	0					239	5,305	269	5,600	299	5,470
Licenses & Permits	82	2,800	112	0							212	0	240	2,800	270	2,800	300	2,824
Use of Money and Property	83	4,000	113	0	139	0	166	0	194	0	213	0	241	4,000	271	3,600	301	4,095
Intergovernmental	84	31,635	114	64,000	140	0	167	0			426	0	242	95,635	272	95,635	302	98,123
Charges for Fees & Service	85	4,000	115	0	141	0	168	0	195	0	214	217,000	243	221,000	273	218,900	303	219,113
Special Assessments	86	0	116	0	142	0	169	0			427	0	244	0	274	0	304	0
Miscellaneous	87	21,000	117	0	143	0	170	0	196	0	215	0	245	21,000	275	8,000	305	12,984
Sub-Total Revenues	88	154,704	118	296,695	144	0	171	0	197	0	216	217,000	246	668,399	276	604,235	306	576,358
Other Financing Sources:																		
Transfers In	89	0	119	0	145	0	172	0	198	0	217	0	247	0	277	11,634	307	147,823
Proceeds of Debt	90	0	459	0	146	0	173	0			218	0	248	0	278	0	308	0
Proceeds of Capitol Asset Sales	91	0		0	147	0	174	0	199	0	219	0	249	0	279	0	309	0
Total Revenues and Other Sources	92	154,704	120	296,695	148	0	175	0	200	0	220	217,000	250	668,399	280	615,869	310	724,181
Expenditures & Other Financing Uses																		
Public Safety	600	27,360	609	0							623	0	335	27,360	632	27,560	642	26,958
Public Works	601	23,000	610	173,000							624	0	336	196,000	633	95,200	643	96,067
Health and Social Services	602	0	611	0							625	0	352	0	634	0	644	0
Culture and Recreation	603	20,000	612	15,000							626	0	371	35,000	635	17,400	645	18,355
Community and Economic Development	604	1,000	613	0							627	0	372	1,000	636	700	646	877
General Government	605	47,500	614	13,500							628	0	373	61,000	637	39,000	647	39,963
Debt Service	606	17,352	615	77,468	618	0					629	0	440	94,820	638	127,976	648	134,193
Capital Projects	607	0	616	0			621	0	630	0			441	0	639	0	649	0
Total Government Activities Expenditures	608	136,212	617	278,968	619	0	622	0	631	0			442	415,180	640	307,836	650	316,413
Business Type Proprietary: Enterprise & ISF											203,787		203,787		224,038		410,425	
Total Gov & Bus Type Expenditures	97	136,212	125	278,968	153	0	180	0	205	0	225	203,787	374	618,967	641	531,874	651	726,838
Transfers Out	101	0	129	0	156	0	184	0	207	0	229	0	259	0	289	11,634	319	147,823
Total ALL Expenditures/Transfers Out	102	136,212	130	278,968	157	0	185	0	208	0	230	203,787	260	618,967	290	543,508	320	874,661
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	103	18,492	131	17,727	158	0	186	0	209	0	231	13,213	261	49,432	291	72,361	321	-150,480
Continuing Appropriation							652	0			653	0	654	0	655	0		
Beginning Fund Balance July 1	104	57,680	132	146,850	159	0	187	0	210	0	232	114,891	262	319,421	292	247,060	322	397,540
Ending Fund Balance June 30	105	76,172	133	164,577	160	0	188	0	211	0	233	128,104	263	368,853	293	319,421	323	247,060

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: OXFORD

Fiscal Year
2007

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2007 (D)	Interest Due FY 2007 +(E)	Bond Registration Due FY 2007 +(F)	Total Obligation Due FY 2007 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacment and Debt Service Taxes =(I)
(1)	WATER (GO & REV) PD OFF	315,000					0		0
(2)	SEWER -SRF	262,000		14,000	6,583		20,583	20,583	0
(3)	WATER TOWER -TIF	322,000		14,471	8,247		22,718	22,718	0
(4)	WATER / SEWER -TIF	100,000		20,000	850		20,850	20,850	0
(5)	WATER -SRF	173,000		7,773	4,431		12,204	12,204	0
(6)	FIRE TRUCK -GF	165,000		11,000	6,352		17,352	17,352	0
(7)	WATER - TIF	250,000		25,000	8,900		33,900	33,900	0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
	TOTALS			92,244	35,363	0	127,607	127,607	0

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year
2007

City Name: OXFORD

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2007 (D)	Interest Due FY 2007 +(E)	Bond Registration Due FY 2007 +(F)	Total Obligation Due FY 2007 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				0	0	0	0	0	0

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

City of **OXFORD** , Iowa

The City Council will conduct a public hearing on the proposed Budget at CITY HALL
on 03/27/06 at 6:30 PM
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 10.85645

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part
of the proposed budget.

319-828-4742
phone number

KIM SCHULTE
City Clerk/Finance Officer's NAME

		Budget FY 2007	Re-estimated FY 2006	Actual FY 2005
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	99,459	107,700	103,929
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	99,459	107,700	103,929
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	219,200	162,000	129,820
Other City Taxes	6	5,305	5,600	5,470
Licenses & Permits	7	2,800	2,800	2,824
Use of Money and Property	8	4,000	3,600	4,095
Intergovernmental	9	95,635	95,635	98,123
Charges for Fees & Service	10	221,000	218,900	219,113
Special Assessments	11	0	0	0
Miscellaneous	12	21,000	8,000	12,984
Other Financing Sources	13	0	11,634	147,823
Total Revenues and Other Sources	14	668,399	615,869	724,181
Expenditures & Other Financing Uses				
Public Safety	15	27,360	27,560	26,958
Public Works	16	196,000	95,200	96,067
Health and Social Services	17	0	0	0
Culture and Recreation	18	35,000	17,400	18,355
Community and Economic Development	19	1,000	700	877
General Government	20	61,000	39,000	39,963
Debt Service	21	94,820	127,976	134,193
Capital Projects	22	0	0	0
Total Government Activities Expenditures	23	415,180	307,836	316,413
Business Type / Enterprises	24	203,787	224,038	410,425
Total ALL Expenditures	25	618,967	531,874	726,838
Transfers Out	26	0	11,634	147,823
Total ALL Expenditures/Transfers Out	27	618,967	543,508	874,661
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	49,432	72,361	-150,480
Continuing Appropriation	29	0	0	
Beginning Fund Balance July 1	30	319,421	247,060	397,540
Ending Fund Balance June 30	31	368,853	319,421	247,060