

20-170

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2006 - ENDING JUNE 30, 2007

The City of: Osceola County Name: CLARKE Date Budget Adopted: 03/14/06
(Date) xx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

County Auditor Date Stamp		Telephone Number		Signature			
		January 1, 2005 Property Valuations				Last Official Census 4,659	
		With Gas & Electric		Without Gas & Electric			
		Regular	2a	128,013,350	2b		124,710,054
		DEBT SERVICE	3a	145,496,579	3b		142,193,283
Ag Land	4a	507,998					

Code Sec.	Dollar Limit	Purpose	#N/A #N/A	(A) Request with Utility Replacement		(B) Property Taxes Levied	(C) Rate
384.1	#N/A	Regular General levy	###	5	1,036,908	1,010,151	43 8.10000
Non-Voted Other Permissible Levies							
12(8)	0.67500	Contract for use of Bridge		6	0	0	44 0
12(10)	0.95000	Opr & Maint publicly owned Transit		7	0	0	45 0
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center		8	0	0	46 0
12(12)	0.13500	Opr & Maint of City owned Civic Center		9	0	0	47 0
12(13)	0.06750	Planning a Sanitary Disposal Project		10	0	0	48 0
12(14)	0.27000	Aviation Authority (under sec.330A.15)		11	0	0	49 0
12(15)	Amt Nec	Joint city-county building lease		12	0	0	50 0
12(16)	0.06750	Levee Impr. fund in special charter city		13	0	0	51 0
12(18)	Amt Nec	Liability, property & self insurance costs		14	0	0	52 0
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.		462	0	0	465 0
Voted Other Permissible Levies							
12(1)	0.13500	Instrumental/Vocal Music Groups		15	0	0	53 0
12(2)	0.81000	Memorial Building		16	0	0	54 0
12(3)	0.13500	Symphony Orchestra		17	0	0	55 0
12(4)	0.27000	Cultural & Scientific Facilities		18	0	0	56 0
12(5)	As Voted	County Bridge		19	0	0	57 0
12(6)	1.35000	Missi or Missouri River Bridge Const.		20	0	0	58 0
12(9)	0.03375	Aid to a Transit Company		21	0	0	59 0
12(17)	0.20500	Maintain Institution received by gift/devise		22	0	0	60 0
12(19)	1.00000	City Emergency Medical District		463	0	0	466 0
12(21)	0.27000	Support Public Library		23	0	0	61 0
28E.22	1.50000	Unified Law Enforcement		24	0	0	62 0
Total General Fund Regular Levies (5 thru 24)				25	1,036,908	1,010,151	
384.1	3.00375	Ag Land		26	1,526	1,526	63 3.00375
Total General Fund Tax Levies (25 + 26)				27	1,038,434	1,011,677	Do Not Add
Special Revenue Levies							
384.8	0.27000	Emergency (if general fund at levy limit)		28	0	0	64 0
384.6	Amt Nec	Police & Fire Retirement		29	0	0	0
	Amt Nec	FICA & IPERS (if general fund at levy limit)		30	152,662	148,723	1.19255
	Amt Nec	Other Employee Benefits		31	253,625	247,081	1.98124
Total Employee Benefit Levies (29,30,31)				32	406,287	395,804	65 3.17379
Sub Total Special Revenue Levies (28+32)				33	406,287	395,804	
Valuation							
386	As Req						
		<i>With Gas & Elec</i>	<i>Without Gas & Elec</i>				
	SSMID 1 (A)	(B)		34		0	66 0
	SSMID 2 (A)	(B)		35		0	67 0
	SSMID 3 (A)	(B)		36		0	68 0
	SSMID 4 (A)	(B)		35a		0	69 0
	SSMID 5 (A)	(B)		36a		0	565 0
	SSMID 6 (A)	(B)		37		0	566 0
Total SSMID (34 thru 37)				38	0	0	Do Not Add
Total Special Revenue Levies (33+38)				39	406,287	395,804	
384.4	Amt Nec	Debt Service Levy 76.10(6)		40	273,284	267,079	70 1.87828
384.7	0.67500	Capital Projects (Capital Improv. Reserve)		41		0	71 0
Total Property Taxes (27+39+40+41)				42	1,718,005	1,674,560	72 13.15207

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:
Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.

(County Auditor)

Fund Balance Worksheet for City of Osceola

(1)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Tot
*Annual Report FY 2005		(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)
Beginning Fund Balance July 1, 2005 (pg 5, line 134) *	1	1,628,760	378,355	-544,803	-1,064,324	77,660	475,648	1,963,047	2,438,695
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	3,186,726	5,201,430	1,035,602	1,525,276	0	10,949,034	2,621,832	13,570,866
Actual Expenditures Except End Bal (pg 12, line 259) *	3	2,986,384	2,181,551	492,071	1,483,962	0	7,143,968	2,914,810	10,058,778
Ending Fund Balance June 30, 2006 (pg 12, line 261) *	4	1,829,102	3,398,234	-1,272	-1,023,010	77,660	4,280,714	1,670,069	5,950,783
(2)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Enterprise	Grand Total
** Re-Estimated FY 2006									
Beginning Fund Balance	5	1,829,102	3,398,234	-1,272	-1,023,010	77,660	4,280,714	1,670,069	5,950,783
Re-Est Revenues	6	3,006,450	1,350,650	1,668,626	4,383,405	0	10,409,131	3,802,400	14,211,531
Re-Est Expenditures	7	2,722,595	828,236	1,668,626	3,508,664	0	8,728,121	2,624,513	11,352,634
Continuing Appropriation	8				0		0	0	0
Ending Fund Balance	9	2,112,957	3,920,648	-1,272	-148,269	77,660	5,961,724	2,847,956	8,809,680
(3)									
** Budget FY 2007									
Beginning Fund Balance	10	2,112,957	3,920,648	-1,272	-148,269	77,660	5,961,724	2,847,956	8,809,680
Revenues	11	3,075,752	2,082,527	273,284	0	0	5,431,563	2,306,400	7,737,963
Expenditures	12	2,861,551	1,993,776	273,284	0	0	5,128,611	2,557,696	7,686,307
Continuing Appropriation	13				0		0	0	0
Ending Fund Balance	14	2,327,158	4,009,399	-1,272	-148,269	77,660	6,264,676	2,596,660	8,861,336

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2005
 ** The remaining two sections are filled in by the software once ALL worksheets are completed.

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2007

Fiscal Years

		GENERAL	SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2007	RE-ESTIMATED 2006	ACTUAL 2005
		(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)
GOVERNMENT ACTIVITIES										
Public Safety										
Police Department/Crime Prevention	1	595,022	143,045					325 738,067	675,763	677,313
Jail	2							327 0	0	0
Emergency Management	3							328 0	0	0
Flood Control	4							329 0	0	0
Fire Department	5	80,700						330 80,700	104,409	99,228
Ambulance	6							331 0	0	0
Building Inspections	7							332 0	0	0
Miscellaneous Protective Services	8							333 0	0	0
Animal Control	9							349 0	0	0
Other Public Safety	10							334 0	0	0
TOTAL (lines 1 - 10)	11	675,722	143,045			0		818,767	780,172	776,541
Public Works										
Roads, Bridges, & Sidewalks	12	115,000	516,236					353 631,236	604,186	411,068
Parking - Meter and Off-Street	13							356 0	0	0
Street Lighting	14	51,000						324 51,000	51,000	43,434
Traffic Control and Safety	15							326 0	0	0
Snow Removal	16							354 0	0	0
Highway Engineering	17							355 0	0	0
Street Cleaning	18							359 0	0	0
Airport (if not Enterprise)	19	54,800						365 54,800	240,605	352,671
Garbage (if not Enterprise)	20	262,400						358 262,400	262,400	259,967
Other Public Works	21							350 0	0	250,621
TOTAL (lines 12 - 21)	22	483,200	516,236			0		999,436	1,158,191	1,317,761
Health and Social Services										
Welfare Assistance	23							337 0	0	0
City Hospital	24							338 0	0	0
Payments to Private Hospitals	25							339 0	0	0
Health Regulation and Inspection	26							340 0	0	0
Water, Air, and Mosquito Control	27							341 0	0	0
Community Mental Health	28							342 0	0	0
Other Health and Social Services	29							343 0	0	0
TOTAL (lines 23 - 29)	30	0	0			0		0	0	0

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2007

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2007 (G)	RE-ESTIMATED 2006 (H)	ACTUAL 2005 (I)	
Culture and Recreation										
Library Services	31	162,713	17,764				344	180,477	172,218	169,276
Museum, Band and Theater	32						345	0	0	0
Parks	33	171,537	34,850				346	206,387	206,436	166,031
Recreation	34	169,544	3,719				587	173,263	272,498	198,132
Cemetery	35	110,050	24,026				366	134,076	165,037	138,276
Community Center, Zoo, & Marina	36						347	0	0	0
Other Culture and Recreation	37						348	0	0	0
TOTAL (lines 31 - 37)	38	613,844	80,359			0		694,203	816,189	671,715
Community and Economic Development										
Community Beautification	39						367	0	0	0
Economic Development	40						368	0	0	198,000
Housing and Urban Renewal	41						369	0	0	80,470
Planning & Zoning	42	500					379	500	100	0
Other Com & Econ Development	43						370	0	0	44,191
TOTAL (lines 39 - 43)	44	500	0			0		500	100	322,661
General Government										
Mayor, Council, & City Manager	45	54,944	6,938				375	61,882	59,865	36,848
Clerk, Treasurer, & Finance Adm.	46	576,990	159,342				376	736,332	711,220	691,145
Elections	47						377	0	0	0
Legal Services & City Attorney	48	24,000	3,216				378	27,216	25,094	25,175
City Hall & General Buildings	49						380	0	0	0
Tort Liability	50						382	0	0	0
Other General Government	51						381	0	0	0
TOTAL (lines 45 - 51)	52	655,934	169,496			0		825,430	796,179	753,168
Debt Service	53	432,351	616,140	273,284				1,321,775	1,668,626	502,784
Capital Projects	54	0	468,500					468,500	3,508,664	1,483,962
TOTAL Government Activities Expenditures <i>(lines 11+22+30+38+44+52+53+54)</i>	55	2,861,551	1,993,776	273,284	0	0		5,128,611	8,728,121	5,828,592
BUSINESS TYPE ACTIVITIES										
Proprietary: Enterprise & Budgeted ISF										
Water Utility	56					1,119,935	360	1,119,935	1,164,230	1,158,671
Sewer Utility	57					755,428	357	755,428	806,667	667,278
Electric Utility	58						361	0	0	0
Gas Utility	59						362	0	0	0
Airport	60						365	0	0	0
Landfill/Garbage	61						383	0	0	0
Transit	62						364	0	0	0
Cable TV, Internet & Telephone	63						443	0	0	0
Housing Authority	64						444	0	0	0
Storm Water Utility	65						445	0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	66						446	0	0	0
Enterprise DEBT SERVICE	67					682,333	447	682,333	653,616	657,408
Enterprise CAPITAL PROJECTS	68						448	0	0	0
TOTAL Business Type Expenditures (lines 56 - 68)	69					2,557,696		2,557,696	2,624,513	2,483,357
TOTAL GOV & BUS TYPE EXP. (lines 55+69)	70	2,861,551	1,993,776	273,284	0	0		7,686,307	11,352,634	8,311,949
Transfers Out	71							0	0	1,746,829
Total Expenditures & Other Financing Uses (lines 71 +72)	72	2,861,551	1,993,776	273,284	0	0		7,686,307	11,352,634	10,058,778
Continuing Appropriation	73							0	0	0
Ending Fund Balance June 30	74	2,327,158	4,009,399	-1,272	-148,269	77,660		8,861,336	8,809,680	5,950,783

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

CITY OF Osceola

REVENUES DETAIL
Fiscal Year Ending 2007

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2007 (G)	RE-ESTIMATED 2006 (H)	ACTUAL 2005 (I)	
REVENUES & OTHER FINANCING SOURCES										
Taxes Levied on Property 1	1,011,677	395,804	267,079	0			1,674,560	1,647,688	1,638,777	
Less: Uncollected Property Taxes - Levy Year 2							0	0	0	
Net Current Property Taxes (line 1 minus line 2) 3	1,011,677	395,804	267,079	0			1,674,560	1,647,688	1,638,777	
Delinquent Property Taxes 4							0	0	0	
TIF Revenues 5		616,140					616,140	469,000	513,847	
Other City Taxes:										
Utility Tax Replacement Excise Taxes 6	26,757	10,483	6,205	0			472 43,445	0	41,337	
Parimutuel wager tax 7							473 0	0	0	
Gaming wager tax 8							474 0	0	0	
Mobile Home Taxes 9							393 0	0	0	
Hotel/Motel Taxes 10	230,000						394 230,000	230,000	204,212	
Other Local Option Taxes 11	362,000						395 362,000	362,000	375,346	
Subtotal - Other City Taxes (lines 6 thru 11) 12	618,757	10,483	6,205	0			635,445	592,000	620,895	
Licenses & Permits 13	11,825						11,825	11,325	19,346	
Use of Money & Property 14	56,000	149,100					51,500 256,600	17,100	1,211,115	
Intergovernmental:										
Federal Grants & Reimbursements 15		50,000					399 50,000	0	3,000	
State Shared Revenues 16	25,000	385,000					400 410,000	410,000	403,499	
Other State Grants & Reimbursements 17	17,000	450,000					401 467,000	46,609	560,272	
Local Grants & Reimbursements 18	36,000						402 36,000	715,500	40,069	
Subtotal - Intergovernmental (lines 15 thru 18) 19	78,000	885,000	0	0			963,000	1,172,109	1,006,840	
Charges for Fees & Service:										
Water Utility 20							404 1,318,900	1,315,900	1,099,493	
Sewer Utility 21							405 936,000	1,083,000	908,502	
Electric Utility 22							406 0	0	0	
Gas Utility 23							407 0	0	0	
Parking 24							408 0	0	0	
Airport 25	45,000						409 45,000	7,500	44,724	
Landfill/Garbage 26	200,000						410 200,000	200,000	192,208	
Hospital 27							411 0	0	0	
Transit 28							412 0	0	0	
Cable TV, Internet & Telephone 29							429 0	0	0	
Housing Authority 30							430 0	0	0	
Storm Water Utility 31							431 0	0	0	
Other Fees & Charges for Service 32		26,000					413 26,000	0	156,204	
Subtotal - Charges for Service (lines 20 thru 32) 33	245,000	26,000	0	0	0	2,254,900	2,525,900	2,606,400	2,401,131	
Special Assessments 34								0	16,462	
Miscellaneous 35	1,054,493							1,054,493	1,207,939	3,401,475
Other Financing Sources:										
Operating Transfers In 36								0	1,746,829	
Proceeds of Debt 37								0	6,487,970	
Proceeds of Capital Asset Sales 38								0	0	
Subtotal-Other Financing Sources (lines 36 thru 38) 39	0	0	0	0	0	0	0	6,487,970	2,740,978	
Total Revenues except for beginning fund balance (lines 3, 4, 5, 12, 13, 14, 19, 33, 34, 35, & 39) 40	3,075,752	2,082,527	273,284	0	0	2,306,400	7,737,963	14,211,531	13,570,866	
Beginning Fund Balance July 1 41	2,112,957	3,920,648	-1,272	-148,269	77,660	2,847,956	8,809,680	5,950,783	2,438,695	
TOTAL REVENUES & BEGIN BALANCE (lines 40+41) 42	5,188,709	6,003,175	272,012	-148,269	77,660	5,154,356	16,547,643	20,162,314	16,009,561	

CITY OF Osceola ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2007

Fiscal Years

	GENERAL (A)		SPECIAL REVENUES (B)		DEBT SERVICE (C)		CAPITAL PROJECTS (D)		PERMANENT (E)		PROPRIETARY (F)		BUDGET 2007 (G)		RE-ESTIMATED 2006 (H)		ACTUAL 2005 (I)	
Revenues & Other Financing Sources																		
Taxes Levied on Property	77	1,011,677	106	395,804	134	267,079	161	0					234	1,674,560	264	1,647,688	294	1,638,777
Less: Uncollected Property Taxes-Levy Year	78	0	107	0	135	0	162	0					235	0	265	0	295	0
Net Current Property Taxes	79	1,011,677	108	395,804	136	267,079	163	0					236	1,674,560	266	1,647,688	296	1,638,777
Delinquent Property Taxes	80	0	109	0	137	0	164	0					237	0	267	0	297	0
TIF Revenues			110	616,140									238	616,140	268	469,000	298	513,847
Other City Taxes	81	618,757	111	10,483	138	6,205	165	0					239	635,445	269	592,000	299	620,895
Licenses & Permits	82	11,825	112	0							212	0	240	11,825	270	11,325	300	19,346
Use of Money and Property	83	56,000	113	149,100	139	0	166	0	194	0	213	51,500	241	256,600	271	17,100	301	1,211,115
Intergovernmental	84	78,000	114	885,000	140	0	167	0			426	0	242	963,000	272	1,172,109	302	1,006,840
Charges for Fees & Service	85	245,000	115	26,000	141	0	168	0	195	0	214	2,254,900	243	2,525,900	273	2,606,400	303	2,401,131
Special Assessments	86	0	116	0	142	0	169	0			427	0	244	0	274	0	304	16,462
Miscellaneous	87	1,054,493	117	0	143	0	170	0	196	0	215	0	245	1,054,493	275	1,207,939	305	3,401,475
Sub-Total Revenues	88	3,075,752	118	2,082,527	144	273,284	171	0	197	0	216	2,306,400	246	7,737,963	276	7,723,561	306	10,829,888
Other Financing Sources:																		
Transfers In	89	0	119	0	145	0	172	0	198	0	217	0	247	0	277	0	307	1,746,829
Proceeds of Debt	90	0	459	0	146	0	173	0			218	0	248	0	278	6,487,970	308	994,149
Proceeds of Capitol Asset Sales	91	0		0	147	0	174	0	199	0	219	0	249	0	279	0	309	0
Total Revenues and Other Sources	92	3,075,752	120	2,082,527	148	273,284	175	0	200	0	220	2,306,400	250	7,737,963	280	14,211,531	310	13,570,866
Expenditures & Other Financing Uses																		
Public Safety	600	675,722	609	143,045							623	0	335	818,767	632	780,172	642	776,541
Public Works	601	483,200	610	516,236							624	0	336	999,436	633	1,158,191	643	1,317,761
Health and Social Services	602	0	611	0							625	0	352	0	634	0	644	0
Culture and Recreation	603	613,844	612	80,359							626	0	371	694,203	635	816,189	645	671,715
Community and Economic Development	604	500	613	0							627	0	372	500	636	100	646	322,661
General Government	605	655,934	614	169,496							628	0	373	825,430	637	796,179	647	753,168
Debt Service	606	432,351	615	616,140	618	273,284					629	0	440	1,321,775	638	1,668,626	648	502,784
Capital Projects	607	0	616	468,500			621	0			630	0	441	468,500	639	3,508,664	649	1,483,962
Total Government Activities Expenditures	608	2,861,551	617	1,993,776	619	273,284	622	0	631	0			442	5,128,611	640	8,728,121	650	5,828,592
Business Type Proprietary: Enterprise & ISF												2,557,696	374	2,557,696	641	2,624,513	651	2,483,357
Total Gov & Bus Type Expenditures	97	2,861,551	125	1,993,776	153	273,284	180	0	205	0	225	2,557,696	255	7,686,307	285	11,352,634	315	8,311,949
Transfers Out	101	0	129	0	156	0	184	0	207	0	229	0	259	0	289	0	319	1,746,829
Total ALL Expenditures/Transfers Out	102	2,861,551	130	1,993,776	157	273,284	185	0	208	0	230	2,557,696	260	7,686,307	290	11,352,634	320	10,058,778
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	103	214,201	131	88,751	158	0	186	0	209	0	231	-251,296	261	51,656	291	2,858,897	321	3,512,088
Continuing Appropriation							652	0			653	0	654	0	655	0		
Beginning Fund Balance July 1	104	2,112,957	132	3,920,648	159	-1,272	187	-148,269	210	77,660	232	2,847,956	262	8,809,680	292	5,950,783	322	2,438,695
Ending Fund Balance June 30	105	2,327,158	133	4,009,399	160	-1,272	188	-148,269	211	77,660	233	2,596,660	263	8,861,336	293	8,809,680	323	5,950,783

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

City Name: Osceola

Fiscal Year
2007

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2007 (D)	Interest Due FY 2007 +(E)	Bond Registration Due FY 2007 +(F)	Total Obligation Due FY 2007 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacment and Debt Service Taxes =(I)
(1)	GENERAL CORP.	925,000		85,000	12,750		97,750	48,875	48,875
(2)	GENERAL CORP.	1,235,000		130,000	18,300		148,300		148,300
(3)	PLUM TIF	114,000		13,000	3,500		16,500	16,500	0
(4)	DOWNTOWN HOUSING TIF	100,000		15,000	2,500		17,500	17,500	0
(5)	FIRE TRUCK	280,000		35,000	8,300		43,300		43,300
(6)	WATER REVENUE BOND	485,000		42,000	2,040		44,040	44,040	0
(7)	SEWER REVOLVING LOAN	1,854,000		126,000	51,523		177,523	177,523	0
(8)	AQUATIC CENTER -REFUNDING	365,000	September-05	20,000	12,809		32,809		32,809
(9)	AQUATIC CENTER NOTE-REFUNDING	1,045,000	September-05	55,000	36,372		91,372	91,372	0
(10)	WATER REVOLVING LOAN	4,066,000		165,000	107,940		272,940	272,940	0
(11)	SEWER REVOLVING LOAN	2,670,000		109,000	76,830		185,830	185,830	0
(12)	G.O. BOND	4,390,000	September-05	245,000	162,979		407,979	407,979	0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
	TOTALS			1,040,000	495,843	0	1,535,843	1,262,559	273,284

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

City Name: Osceola

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

Fiscal Year
2007

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2007 (D)	Interest Due FY 2007 +(E)	Bond Registration Due FY 2007 +(F)	Total Obligation Due FY 2007 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				0	0	0	0	0	273,284

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

City of Osceola, Iowa

The City Council will conduct a public hearing on the proposed Budget at City Hall, 115 No. Fillmore

on 03/14/06 at 7:00 PM
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below. Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor, City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 13.15207

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

641-342-2377
phone number

Ralph E. Lesko, City Administrator
City Clerk/Finance Officer's NAME

		Budget FY 2007	Re-estimated FY 2006	Actual FY 2005
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	1,674,560	1,647,688	1,638,777
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	1,674,560	1,647,688	1,638,777
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	616,140	469,000	513,847
Other City Taxes	6	635,445	592,000	620,895
Licenses & Permits	7	11,825	11,325	19,346
Use of Money and Property	8	256,600	17,100	1,211,115
Intergovernmental	9	963,000	1,172,109	1,006,840
Charges for Fees & Service	10	2,525,900	2,606,400	2,401,131
Special Assessments	11	0	0	16,462
Miscellaneous	12	1,054,493	1,207,939	3,401,475
Other Financing Sources	13	0	6,487,970	2,740,978
Total Revenues and Other Sources	14	7,737,963	14,211,531	13,570,866
Expenditures & Other Financing Uses				
Public Safety	15	818,767	780,172	776,541
Public Works	16	999,436	1,158,191	1,317,761
Health and Social Services	17	0	0	0
Culture and Recreation	18	694,203	816,189	671,715
Community and Economic Development	19	500	100	322,661
General Government	20	825,430	796,179	753,168
Debt Service	21	1,321,775	1,668,626	502,784
Capital Projects	22	468,500	3,508,664	1,483,962
Total Government Activities Expenditures	23	5,128,611	8,728,121	5,828,592
Business Type / Enterprises	24	2,557,696	2,624,513	2,483,357
Total ALL Expenditures	25	7,686,307	11,352,634	8,311,949
Transfers Out	26	0	0	1,746,829
Total ALL Expenditures/Transfers Out	27	7,686,307	11,352,634	10,058,778
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	51,656	2,858,897	3,512,088
Continuing Appropriation	29	0	0	
Beginning Fund Balance July 1	30	8,809,680	5,950,783	2,438,695
Ending Fund Balance June 30	31	8,861,336	8,809,680	5,950,783