

67-635

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2006 - ENDING JUNE 30, 2007

The City of: Onawa County Name: MONONA Date Budget Adopted: 03/14/06
(Date) xx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

County Auditor Date Stamp		Telephone Number		Signature			
		January 1, 2005 Property Valuations				Last Official Census 3,091	
		With Gas & Electric		Without Gas & Electric			
		Regular	2a	46,418,892	2b		45,907,824
		DEBT SERVICE	3a	58,964,966	3b		58,453,898
Ag Land	4a	1,316,609					

Code Sec.	Dollar Limit	Purpose	#N/A #N/A	(A) Request with Utility Replacement		(B) Property Taxes Levied		(C) Rate	
384.1	#N/A	Regular General levy	###	5	375,993	371,853	43	8.10000	
Non-Voted Other Permissible Levies									
12(8)	0.67500	Contract for use of Bridge		6	0	0	44	0	
12(10)	0.95000	Opr & Maint publicly owned Transit		7	0	0	45	0	
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center		8	0	0	46	0	
12(12)	0.13500	Opr & Maint of City owned Civic Center		9	6,267	6,198	47	0.13500	
12(13)	0.06750	Planning a Sanitary Disposal Project		10	0	0	48	0	
12(14)	0.27000	Aviation Authority (under sec.330A.15)		11	0	0	49	0	
12(15)	Amt Nec	Joint city-county building lease		12	0	0	50	0	
12(16)	0.06750	Levee Impr. fund in special charter city		13	0	0	51	0	
12(18)	Amt Nec	Liability, property & self insurance costs		14	64,800	64,086	52	1.39598	
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.		462	0	0	465	0	
Voted Other Permissible Levies									
12(1)	0.13500	Instrumental/Vocal Music Groups		15	0	0	53	0	
12(2)	0.81000	Memorial Building		16	0	0	54	0	
12(3)	0.13500	Symphony Orchestra		17	0	0	55	0	
12(4)	0.27000	Cultural & Scientific Facilities		18	0	0	56	0	
12(5)	As Voted	County Bridge		19	0	0	57	0	
12(6)	1.35000	Missi or Missouri River Bridge Const.		20	0	0	58	0	
12(9)	0.03375	Aid to a Transit Company		21	0	0	59	0	
12(17)	0.20500	Maintain Institution received by gift/devise		22	0	0	60	0	
12(19)	1.00000	City Emergency Medical District		463	0	0	466	0	
12(21)	0.27000	Support Public Library		23	12,533	12,395	61	0.27000	
28E.22	1.50000	Unified Law Enforcement		24	0	0	62	0	
Total General Fund Regular Levies (5 thru 24)				25	459,593	454,532			
384.1	3.00375	Ag Land		26	3,955	3,955	63	3.00375	
Total General Fund Tax Levies (25 + 26)				27	463,548	458,487		Do Not Add	
Special Revenue Levies									
384.8	0.27000	Emergency (if general fund at levy limit)		28	0	0	64	0	
384.6	Amt Nec	Police & Fire Retirement		29	0	0		0	
	Amt Nec	FICA & IPERS (if general fund at levy limit)		30	69,902	69,133		1.50590	
	Amt Nec	Other Employee Benefits		31	12,262	12,127		0.26416	
Total Employee Benefit Levies (29,30,31)				32	82,164	81,260	65	1.77006	
Sub Total Special Revenue Levies (28+32)				33	82,164	81,260			
Valuation									
386	As Req								
		With Gas & Elec	Without Gas & Elec						
	SSMID 1 (A)	(B)		34		0	66	0	
	SSMID 2 (A)	(B)		35		0	67	0	
	SSMID 3 (A)	(B)		36		0	68	0	
	SSMID 4 (A)	(B)		35a		0	69	0	
	SSMID 5 (A)	(B)		36a		0	565	0	
	SSMID 6 (A)	(B)		37		0	566	0	
Total SSMID (34 thru 37)				38	0	0		Do Not Add	
Total Special Revenue Levies (33+38)				39	82,164	81,260			
384.4	Amt Nec	Debt Service Levy	76.10(6)	40	135,955	134,777	70	2.30569	
384.7	0.67500	Capital Projects (Capital Improv. Reserve)		41	0	0	71	0	
Total Property Taxes (27+39+40+41)				42	681,667	674,524	72	13.97673	

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:
Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.

(County Auditor)

Fund Balance Worksheet for City of **Onawa**

(1)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Tot
*Annual Report FY 2005		(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)
Beginning Fund Balance July 1, 2005 (pg 5, line 134) *	1	1,387,212	395,242	-40,842	850,731	232,713	2,825,056	7,489,385	10,314,441
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	1,048,019	976,542	263,381	552,172	4,917	2,845,031	2,723,420	5,568,451
Actual Expenditures Except End Bal (pg 12, line 259) *	3	1,027,126	846,211	230,887	2,002,352	123,285	4,229,861	2,605,044	6,834,905
Ending Fund Balance June 30, 2006 (pg 12, line 261) *	4	1,408,105	525,573	-8,348	-599,449	114,345	1,440,226	7,607,761	9,047,987
(2)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Enterprise	Grand Total
** Re-Estimated FY 2006									
Beginning Fund Balance	5	1,408,105	525,573	-8,348	-599,449	114,345	1,440,226	7,607,761	9,047,987
Re-Est Revenues	6	1,070,601	850,380	238,430	105,000	2,000	2,266,411	2,960,724	5,227,135
Re-Est Expenditures	7	1,195,320	893,355	231,405	192,811	0	2,512,891	3,185,135	5,698,026
Continuing Appropriation	8				0		0	0	0
Ending Fund Balance	9	1,283,386	482,598	-1,323	-687,260	116,345	1,193,746	7,383,350	8,577,096
(3)									
** Budget FY 2007									
Beginning Fund Balance	10	1,283,386	482,598	-1,323	-687,260	116,345	1,193,746	7,383,350	8,577,096
Revenues	11	1,099,869	903,154	228,461	50,000	2,000	2,283,484	3,015,876	5,299,360
Expenditures	12	1,149,299	853,195	221,961	161,075	0	2,385,530	3,480,782	5,866,312
Continuing Appropriation	13				0		0	0	0
Ending Fund Balance	14	1,233,956	532,557	5,177	-798,335	118,345	1,091,700	6,918,444	8,010,144

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2005

** The remaining two sections are filled in by the software once ALL worksheets are completed.

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2007

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2007 (G)	RE-ESTIMATED 2006 (H)	ACTUAL 2005 (I)	
GOVERNMENT ACTIVITIES										
Public Safety										
Police Department/Crime Prevention	1	469,168					325	469,168	481,538	395,725
Jail	2						327	0	0	0
Emergency Management	3						328	0	0	0
Flood Control	4						329	0	0	0
Fire Department	5	26,500					330	26,500	12,480	93,991
Ambulance	6						331	0	0	0
Building Inspections	7	9,000					332	9,000	12,000	0
Miscellaneous Protective Services	8						333	0	0	0
Animal Control	9	7,000					349	7,000	7,000	6,025
Other Public Safety	10						334	0	0	0
TOTAL (lines 1 - 10)	11	511,668	0		0			511,668	513,018	495,741
Public Works										
Roads, Bridges, & Sidewalks	12		458,525				353	458,525	404,175	179,905
Parking - Meter and Off-Street	13						356	0	0	0
Street Lighting	14	11,675					324	11,675	11,675	11,666
Traffic Control and Safety	15						326	0	0	0
Snow Removal	16						354	0	0	0
Highway Engineering	17						355	0	0	0
Street Cleaning	18						359	0	0	0
Airport (if not Enterprise)	19	5,000					365	5,000	6,500	3,666
Garbage (if not Enterprise)	20						358	0	0	0
Other Public Works	21						350	0	0	0
TOTAL (lines 12 - 21)	22	16,675	458,525		0			475,200	422,350	195,237
Health and Social Services										
Welfare Assistance	23						337	0	0	0
City Hospital	24						338	0	0	0
Payments to Private Hospitals	25						339	0	0	0
Health Regulation and Inspection	26						340	0	0	0
Water, Air, and Mosquito Control	27						341	0	0	0
Community Mental Health	28						342	0	0	0
Other Health and Social Services	29						343	0	0	0
TOTAL (lines 23 - 29)	30	0	0		0			0	0	0

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2007

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2007 (G)	RE-ESTIMATED 2006 (H)	ACTUAL 2005 (I)	
Culture and Recreation										
Library Services	31	126,206					344	126,206	121,138	101,534
Museum, Band and Theater	32	1,970					345	1,970	2,075	0
Parks	33	135,375					346	135,375	135,512	74,332
Recreation	34						587	0	0	52,926
Cemetery	35	82,800					366	82,800	95,200	74,829
Community Center, Zoo, & Marina	36	80,355					347	80,355	97,985	59,326
Other Culture and Recreation	37	500					348	500	1,500	128
TOTAL (lines 31 - 37)	38	427,206	0					427,206	453,410	363,075
Community and Economic Development										
Community Beautification	39	15,000					367	15,000	0	0
Economic Development	40		70,000				368	70,000	193,750	357,587
Housing and Urban Renewal	41						369	0	0	0
Planning & Zoning	42	9,000					379	9,000	10,000	0
Other Com & Econ Development	43						370	0	0	1,890
TOTAL (lines 39 - 43)	44	24,000	70,000					94,000	203,750	359,477
General Government										
Mayor, Council, & City Manager	45	8,400					375	8,400	8,250	8,051
Clerk, Treasurer, & Finance Adm.	46	11,750					376	11,750	15,750	62,663
Elections	47						377	0	0	0
Legal Services & City Attorney	48	20,000					378	20,000	20,000	13,596
City Hall & General Buildings	49	5,000					380	5,000	7,000	3,277
Tort Liability	50	64,800					382	64,800	64,155	50,484
Other General Government	51	59,800					381	59,800	82,562	12,249
TOTAL (lines 45 - 51)	52	169,750	0					169,750	197,717	150,320
Debt Service	53		221,961					221,961	231,405	230,887
Capital Projects	54			161,075				161,075	117,811	1,975,890
TOTAL Government Activities Expenditures <i>(lines 11+22+30+38+44+52+53+54)</i>	55	1,149,299	528,525	221,961	161,075	0		2,060,860	2,139,461	3,770,627
BUSINESS TYPE ACTIVITIES										
Proprietary: Enterprise & Budgeted ISF										
Water Utility	56					372,897	360	372,897	345,463	361,903
Sewer Utility	57					840,825	357	840,825	806,404	520,473
Electric Utility	58					2,209,060	361	2,209,060	2,033,268	1,593,206
Gas Utility	59						362	0	0	0
Airport	60						365	0	0	0
Landfill/Garbage	61						383	0	0	0
Transit	62						364	0	0	0
Cable TV, Internet & Telephone	63						443	0	0	0
Housing Authority	64						444	0	0	0
Storm Water Utility	65						445	0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	66					18,000	446	18,000	0	0
Enterprise DEBT SERVICE	67						447	0	0	0
Enterprise CAPITAL PROJECTS	68						448	0	0	0
TOTAL Business Type Expenditures (lines 56 - 68)	69					3,440,782		3,440,782	3,185,135	2,475,582
TOTAL GOV & BUS TYPE EXP. (lines 55+69)	70	1,149,299	528,525	221,961	161,075	0	3,440,782	5,501,642	5,324,596	6,246,209
Transfers Out	71		324,670					364,670	373,430	588,696
Total Expenditures & Other Financing Uses (lines 71 +72)	72	1,149,299	853,195	221,961	161,075	0	3,480,782	5,866,312	5,698,026	6,834,905
Continuing Appropriation	73				0			0	0	0
Ending Fund Balance June 30	74	1,233,956	532,557	5,127	-798,335	118,345	6,918,444	8,010,144	8,577,096	9,047,987

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

CITY OF Onawa

REVENUES DETAIL
Fiscal Year Ending 2007

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2007 (G)	RE-ESTIMATED 2006 (H)	ACTUAL 2005 (I)
REVENUES & OTHER FINANCING SOURCES									
Taxes Levied on Property 1	458,487	81,260	134,777	0			674,524	700,547	620,874
Less: Uncollected Property Taxes - Levy Year 2							0	0	0
Net Current Property Taxes (line 1 minus line 2) 3	458,487	81,260	134,777	0			674,524	700,547	620,874
Delinquent Property Taxes 4							0	0	0
TIF Revenues 5		400,000					400,000	350,000	496,472
Other City Taxes:									
Utility Tax Replacement Excise Taxes 6	5,061	904	1,178	0			472 7,143	5,700	5,414
Parimutuel wager tax 7							473 0	0	0
Gaming wager tax 8							474 0	0	0
Mobile Home Taxes 9							393 0	1,000	1,677
Hotel/Motel Taxes 10	1,000						394 1,000	0	0
Other Local Option Taxes 11		161,965					395 161,965	157,400	164,447
Subtotal - Other City Taxes (lines 6 thru 11) 12	6,061	162,869	1,178	0			170,108	164,100	171,538
Licenses & Permits 13	13,850						13,850	13,850	28,813
Use of Money & Property 14	49,000				2,000		51,000	26,000	109,300
Intergovernmental:									
Federal Grants & Reimbursements 15	2,373						399 2,373	3,000	125,601
State Shared Revenues 16		259,025					400 259,025	264,280	258,119
Other State Grants & Reimbursements 17	17,000						401 17,000	12,300	4,000
Local Grants & Reimbursements 18	9,000						402 9,000	9,600	33,070
Subtotal - Intergovernmental (lines 15 thru 18) 19	28,373	259,025	0	0		0	287,398	289,180	420,790
Charges for Fees & Service:									
Water Utility 20						336,500	404 336,500	336,500	286,369
Sewer Utility 21						766,220	405 766,220	757,824	463,509
Electric Utility 22						1,913,156	406 1,913,156	1,848,400	1,654,084
Gas Utility 23							407 0	0	0
Parking 24							408 0	0	0
Airport 25	3,242						409 3,242	3,242	960
Landfill/Garbage 26							410 0	0	0
Hospital 27							411 0	0	0
Transit 28							412 0	0	0
Cable TV, Internet & Telephone 29	14,500						429 14,500	14,500	0
Housing Authority 30							430 0	0	0
Storm Water Utility 31							431 0	0	0
Other Fees & Charges for Service 32	108,842						413 108,842	169,846	83,378
Subtotal - Charges for Service (lines 20 thru 32) 33	126,584	0	0	0	0	3,015,876	3,142,460	3,130,312	2,488,300
Special Assessments 34	30,000						30,000	20,450	82,285
Miscellaneous 35	115,350			50,000			165,350	159,266	561,383
Other Financing Sources:									
Operating Transfers In 36	272,164		92,506				364,670	373,430	588,696
Proceeds of Debt 37							0	0	0
Proceeds of Capital Asset Sales 38							0	0	0
Subtotal-Other Financing Sources (lines 36 thru 38) 39	272,164	0	92,506	0	0	0	364,670	373,430	588,696
Total Revenues except for beginning fund balance (lines 3, 4, 5, 12, 13, 14, 19, 33, 34, 35, & 39) 40	1,099,869	903,154	228,461	50,000	2,000	3,015,876	5,299,360	5,227,135	5,568,451
Beginning Fund Balance July 1 41	1,283,386	482,598	-1,323	-687,260	116,345	7,383,350	8,577,096	9,047,987	10,314,441
TOTAL REVENUES & BEGIN BALANCE (lines 40+41) 42	2,383,255	1,385,752	227,138	-637,260	118,345	10,399,226	13,876,456	14,275,122	15,882,892

CITY OF Onawa ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2007

Fiscal Years

	GENERAL (A)		SPECIAL REVENUES (B)		DEBT SERVICE (C)		CAPITAL PROJECTS (D)		PERMANENT (E)		PROPRIETARY (F)		BUDGET 2007 (G)		RE-ESTIMATED 2006 (H)		ACTUAL 2005 (I)	
Revenues & Other Financing Sources																		
Taxes Levied on Property	77	458,487	106	81,260	134	134,777	161	0					234	674,524	264	700,547	294	620,874
Less: Uncollected Property Taxes-Levy Year	78	0	107	0	135	0	162	0					235	0	265	0	295	0
Net Current Property Taxes	79	458,487	108	81,260	136	134,777	163	0					236	674,524	266	700,547	296	620,874
Delinquent Property Taxes	80	0	109	0	137	0	164	0					237	0	267	0	297	0
TIF Revenues			110	400,000									238	400,000	268	350,000	298	496,472
Other City Taxes	81	6,061	111	162,869	138	1,178	165	0					239	170,108	269	164,100	299	171,538
Licenses & Permits	82	13,850	112	0							212	0	240	13,850	270	13,850	300	28,813
Use of Money and Property	83	49,000	113	0	139	0	166	0	194	2,000	213	0	241	51,000	271	26,000	301	109,300
Intergovernmental	84	28,373	114	259,025	140	0	167	0			426	0	242	287,398	272	289,180	302	420,790
Charges for Fees & Service	85	126,584	115	0	141	0	168	0	195	0	214	3,015,876	243	3,142,460	273	3,130,312	303	2,488,300
Special Assessments	86	30,000	116	0	142	0	169	0			427	0	244	30,000	274	20,450	304	82,285
Miscellaneous	87	115,350	117	0	143	0	170	50,000	196	0	215	0	245	165,350	275	159,266	305	561,383
Sub-Total Revenues	88	827,705	118	903,154	144	135,955	171	50,000	197	2,000	216	3,015,876	246	4,934,690	276	4,853,705	306	4,979,755
Other Financing Sources:																		
Transfers In	89	272,164	119	0	145	92,506	172	0	198	0	217	0	247	364,670	277	373,430	307	588,696
Proceeds of Debt	90	0	459	0	146	0	173	0			218	0	248	0	278	0	308	0
Proceeds of Capitol Asset Sales	91	0		0	147	0	174	0	199	0	219	0	249	0	279	0	309	0
Total Revenues and Other Sources	92	1,099,869	120	903,154	148	228,461	175	50,000	200	2,000	220	3,015,876	250	5,299,360	280	5,227,135	310	5,568,451
Expenditures & Other Financing Uses																		
Public Safety	600	511,668	609	0							623	0	335	511,668	632	513,018	642	495,741
Public Works	601	16,675	610	458,525							624	0	336	475,200	633	422,350	643	195,237
Health and Social Services	602	0	611	0							625	0	352	0	634	0	644	0
Culture and Recreation	603	427,206	612	0							626	0	371	427,206	635	453,410	645	363,075
Community and Economic Development	604	24,000	613	70,000							627	0	372	94,000	636	203,750	646	359,477
General Government	605	169,750	614	0							628	0	373	169,750	637	197,717	647	150,320
Debt Service	606	0	615	0	618	221,961					629	0	440	221,961	638	231,405	648	230,887
Capital Projects	607	0	616	0			621	161,075			630	0	441	161,075	639	117,811	649	1,975,890
Total Government Activities Expenditures	608	1,149,299	617	528,525	619	221,961	622	161,075	631	0			442	2,060,860	640	2,139,461	650	3,770,627
Business Type Proprietary: Enterprise & ISF												3,440,782	374	3,440,782	641	3,185,135	651	2,475,582
Total Gov & Bus Type Expenditures	97	1,149,299	125	528,525	153	221,961	180	161,075	205	0	225	3,440,782	255	5,501,642	285	5,324,596	315	6,246,209
Transfers Out	101	0	129	324,670	156	0	184	0	207	0	229	40,000	259	364,670	289	373,430	319	588,696
Total ALL Expenditures/Transfers Out	102	1,149,299	130	853,195	157	221,961	185	161,075	208	0	230	3,480,782	260	5,866,312	290	5,698,026	320	6,834,905
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	103	-49,430	131	49,959	158	6,500	186	-111,075	209	2,000	231	-464,906	261	-566,952	291	-470,891	321	-1,266,454
Continuing Appropriation							652	0			653	0	654	0	655	0		
Beginning Fund Balance July 1	104	1,283,386	132	482,598	159	-1,323	187	-687,260	210	116,345	232	7,383,350	262	8,577,096	292	9,047,987	322	10,314,441
Ending Fund Balance June 30	105	1,233,956	133	532,557	160	5,177	188	-798,335	211	118,345	233	6,918,444	263	8,010,144	293	8,577,096	323	9,047,987

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

City Name: Onawa

Fiscal Year
2007

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2007 (D)	Interest Due FY 2007 +(E)	Bond Registration Due FY 2007 +(F)	Total Obligation Due FY 2007 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacment and Debt Service Taxes =(I)
(1)	960,000 General Purpose	960,000	April-97	70,000	22,506		92,506	92,506	0
(2)	1,500,000 General Obligation Library	1,500,000	November-06	80,000	55,955		135,955		135,955
(3)							0		0
(4)							0		0
(5)							0		0
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
	TOTALS			150,000	78,461	0	228,461	92,506	135,955

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year
2007

City Name: Onawa

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2007 (D)	Interest Due FY 2007 +(E)	Bond Registration Due FY 2007 +(F)	Total Obligation Due FY 2007 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(31)						0		0
(32)						0		0
(33)						0		0
(34)						0		0
(35)						0		0
(36)						0		0
(37)						0		0
(38)						0		0
(39)						0		0
(40)						0		0
(41)						0		0
(42)						0		0
(43)						0		0
(44)						0		0
(45)						0		0
(46)						0		0
(47)						0		0
(48)						0		0
(49)						0		0
(50)						0		0
(51)						0		0
(52)						0		0
(53)						0		0
(54)						0		0
(55)						0		0
(56)						0		0
(57)						0		0
(58)						0		0
(59)						0		0
(60)						0		0
			0	0	0	0	0	135,955

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

City of Onawa, Iowa

The City Council will conduct a public hearing on the proposed Budget at Onawa City Hall

on 03/14/06 at 7:00 p.m.
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below. Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor, City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 13.97673

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

712-433-1181
phone number

Chris Hogan, City Clerk
City Clerk/Finance Officer's NAME

		Budget FY 2007	Re-estimated FY 2006	Actual FY 2005
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	674,524	700,547	620,874
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	674,524	700,547	620,874
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	400,000	350,000	496,472
Other City Taxes	6	170,108	164,100	171,538
Licenses & Permits	7	13,850	13,850	28,813
Use of Money and Property	8	51,000	26,000	109,300
Intergovernmental	9	287,398	289,180	420,790
Charges for Fees & Service	10	3,142,460	3,130,312	2,488,300
Special Assessments	11	30,000	20,450	82,285
Miscellaneous	12	165,350	159,266	561,383
Other Financing Sources	13	364,670	373,430	588,696
Total Revenues and Other Sources	14	5,299,360	5,227,135	5,568,451
Expenditures & Other Financing Uses				
Public Safety	15	511,668	513,018	495,741
Public Works	16	475,200	422,350	195,237
Health and Social Services	17	0	0	0
Culture and Recreation	18	427,206	453,410	363,075
Community and Economic Development	19	94,000	203,750	359,477
General Government	20	169,750	197,717	150,320
Debt Service	21	221,961	231,405	230,887
Capital Projects	22	161,075	117,811	1,975,890
Total Government Activities Expenditures	23	2,060,860	2,139,461	3,770,627
Business Type / Enterprises	24	3,440,782	3,185,135	2,475,582
Total ALL Expenditures	25	5,501,642	5,324,596	6,246,209
Transfers Out	26	364,670	373,430	588,696
Total ALL Expenditures/Transfers Out	27	5,866,312	5,698,026	6,834,905
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	-566,952	-470,891	-1,266,454
Continuing Appropriation	29	0	0	
Beginning Fund Balance July 1	30	8,577,096	9,047,987	10,314,441
Ending Fund Balance June 30	31	8,010,144	8,577,096	9,047,987