

44-415

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2006 - ENDING JUNE 30, 2007

The City of: Olds County Name: HENRY Date Budget Adopted: 03/07/06
(Date) xx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

	Telephone Number	Signature	
County Auditor Date Stamp	January 1, 2005 Property Valuations		
			Last Official Census
	Regular	2a	2b
	DEBT SERVICE	3a	3b
	Ag Land	4a	4b
	With Gas & Electric	Without Gas & Electric	
	3,754,907	3,673,379	
	81,740		

Code Sec.	Dollar Limit	Purpose	#N/A	(A)		(B)		(C)	
				Request with Utility Replacement	Property Taxes Levied	Rate	Rate		
384.1	#N/A	Regular General levy	###	5	30,415	29,754	43	8.10000	
(384)		Non-Voted Other Permissible Levies							
12(8)	0.67500	Contract for use of Bridge		6	0	0	44	0	
12(10)	0.95000	Opr & Maint publicly owned Transit		7	0	0	45	0	
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center		8	0	0	46	0	
12(12)	0.13500	Opr & Maint of City owned Civic Center		9	0	0	47	0	
12(13)	0.06750	Planning a Sanitary Disposal Project		10	0	0	48	0	
12(14)	0.27000	Aviation Authority (under sec.330A.15)		11	0	0	49	0	
12(15)	Amt Nec	Joint city-county building lease		12	0	0	50	0	
12(16)	0.06750	Levee Impr. fund in special charter city		13	0	0	51	0	
12(18)	Amt Nec	Liability, property & self insurance costs		14	0	0	52	0	
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.		462	0	0	465	0	
(384)		Voted Other Permissible Levies							
12(1)	0.13500	Instrumental/Vocal Music Groups		15	0	0	53	0	
12(2)	0.81000	Memorial Building		16	0	0	54	0	
12(3)	0.13500	Symphony Orchestra		17	0	0	55	0	
12(4)	0.27000	Cultural & Scientific Facilities		18	0	0	56	0	
12(5)	As Voted	County Bridge		19	0	0	57	0	
12(6)	1.35000	Missi or Missouri River Bridge Const.		20	0	0	58	0	
12(9)	0.03375	Aid to a Transit Company		21	0	0	59	0	
12(17)	0.20500	Maintain Institution received by gift/devise		22	0	0	60	0	
12(19)	1.00000	City Emergency Medical District		463	0	0	466	0	
12(21)	0.27000	Support Public Library		23	0	0	61	0	
28E.22	1.50000	Unified Law Enforcement		24	0	0	62	0	
		Total General Fund Regular Levies (5 thru 24)		25	30,415	29,754			
384.1	3.00375	Ag Land		26	246	246	63	3.00375	
		Total General Fund Tax Levies (25 + 26)		27	30,661	30,000		Do Not Add	
		Special Revenue Levies							
384.8	0.27000	Emergency (if general fund at levy limit)		28	0	0	64	0	
384.6	Amt Nec	Police & Fire Retirement		29	0	0		0	
	Amt Nec	FICA & IPERS (if general fund at levy limit)		30	0	0		0	
	Amt Nec	Other Employee Benefits		31	0	0		0	
		Total Employee Benefit Levies (29,30,31)		32	0	0	65	0	
		Sub Total Special Revenue Levies (28+32)		33	0	0			
		Valuation							
386	As Req	<u>With Gas & Elec</u>	<u>Without Gas & Elec</u>						
	(A)	(B)		34	0	0	66	0	
	(A)	(B)		35	0	0	67	0	
	(A)	(B)		36	0	0	68	0	
	(A)	(B)		35a	0	0	69	0	
	(A)	(B)		36a	0	0	565	0	
	(A)	(B)		37	0	0	566	0	
		Total SSMID (34 thru 37)		38	0	0		Do Not Add	
		Total Special Revenue Levies (33+38)		39	0	0			
384.4	Amt Nec	Debt Service Levy 76.10(6)		40	0	0	70	0	
384.7	0.67500	Capital Projects (Capital Improv. Reserve)		41	0	0	71	0	
		Total Property Taxes (27+39+40+41)		42	30,661	30,000	72	8.10000	

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:
Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.

(County Auditor)

Fund Balance Worksheet for City of Olds

(1)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Tot
*Annual Report FY 2005		(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)
Beginning Fund Balance July 1, 2005 (pg 5, line 134) *	1	82,341	41,576				123,917	100,647	224,564
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	53,227	20,703				73,930	146,172	220,102
Actual Expenditures Except End Bal (pg 12, line 259) *	3	76,837	12,210				89,047	148,787	237,834
Ending Fund Balance June 30, 2006 (pg 12, line 261) *	4	58,731	50,069	0	0	0	108,800	98,032	206,832
(2)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Enterprise	Grand Total
** Re-Estimated FY 2006									
Beginning Fund Balance	5	58,731	50,069	0	0	0	108,800	98,032	206,832
Re-Est Revenues	6	54,307	21,000	0	0	0	75,307	127,939	203,246
Re-Est Expenditures	7	58,645	10,700	0	0	0	69,345	112,193	181,538
Continuing Appropriation	8				0		0	0	0
Ending Fund Balance	9	54,393	60,369	0	0	0	114,762	113,778	228,540
(3)									
** Budget FY 2007									
Beginning Fund Balance	10	54,393	60,369	0	0	0	114,762	113,778	228,540
Revenues	11	53,906	20,614	0	0	0	74,520	129,300	203,820
Expenditures	12	62,919	12,500	0	0	0	75,419	117,314	192,733
Continuing Appropriation	13				0		0	0	0
Ending Fund Balance	14	45,380	68,483	0	0	0	113,863	125,764	239,627

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2005
 ** The remaining two sections are filled in by the software once ALL worksheets are completed.

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2007

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2007 (G)	RE-ESTIMATED 2006 (H)	ACTUAL 2005 (I)	
GOVERNMENT ACTIVITIES										
Public Safety										
Police Department/Crime Prevention	1	8,970					325	8,970	8,385	7,605
Jail	2						327	0	0	0
Emergency Management	3	275					328	275	275	0
Flood Control	4						329	0	0	0
Fire Department	5	11,000					330	11,000	10,660	10,660
Ambulance	6						331	0	0	0
Building Inspections	7						332	0	0	0
Miscellaneous Protective Services	8						333	0	0	0
Animal Control	9						349	0	0	0
Other Public Safety	10						334	0	0	0
TOTAL (lines 1 - 10)	11	20,245	0		0			20,245	19,320	18,265
Public Works										
Roads, Bridges, & Sidewalks	12		10,000				353	10,000	8,200	11,983
Parking - Meter and Off-Street	13						356	0	0	0
Street Lighting	14	3,800					324	3,800	3,927	3,807
Traffic Control and Safety	15						326	0	0	0
Snow Removal	16		2,500				354	2,500	2,500	227
Highway Engineering	17						355	0	0	0
Street Cleaning	18						359	0	0	0
Airport (if not Enterprise)	19						365	0	0	0
Garbage (if not Enterprise)	20	6,000					358	6,000	5,700	5,140
Other Public Works	21						350	0	0	0
TOTAL (lines 12 - 21)	22	9,800	12,500		0			22,300	20,327	21,157
Health and Social Services										
Welfare Assistance	23						337	0	0	0
City Hospital	24						338	0	0	0
Payments to Private Hospitals	25						339	0	0	0
Health Regulation and Inspection	26						340	0	0	0
Water, Air, and Mosquito Control	27						341	0	0	0
Community Mental Health	28						342	0	0	0
Other Health and Social Services	29	200					343	200	200	200
TOTAL (lines 23 - 29)	30	200	0		0			200	200	200

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2007

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2007 (G)	RE-ESTIMATED 2006 (H)	ACTUAL 2005 (I)
Culture and Recreation									
Library Services 31	274						344 274	274	266
Museum, Band and Theater 32							345 0	0	0
Parks 33	3,500						346 3,500	3,000	2,810
Recreation 34							587 0	0	0
Cemetery 35							366 0	0	0
Community Center, Zoo, & Marina 36							347 0	0	0
Other Culture and Recreation 37	250						348 250	250	0
TOTAL (lines 31 - 37) 38	4,024	0					4,024	3,524	3,076
Community and Economic Development									
Community Beautification 39							367 0	0	0
Economic Development 40	350						368 350	0	100
Housing and Urban Renewal 41							369 0	0	0
Planning & Zoning 42							379 0	0	0
Other Com & Econ Development 43							370 0	0	0
TOTAL (lines 39 - 43) 44	350	0					350	0	100
General Government									
Mayor, Council, & City Manager 45	2,000						375 2,000	1,600	1,297
Clerk, Treasurer, & Finance Adm. 46	4,800						376 4,800	4,594	4,525
Elections 47							377 0	670	0
Legal Services & City Attorney 48	4,000						378 4,000	3,510	216
City Hall & General Buildings 49	3,000						380 3,000	2,700	4,192
Tort Liability 50	3,000						382 3,000	2,700	2,132
Other General Government 51	3,500						381 3,500	3,200	836
TOTAL (lines 45 - 51) 52	20,300	0					20,300	18,974	13,198
Debt Service 53								0	0
Capital Projects 54	8,000							8,000	7,000
TOTAL Government Activities Expenditures (lines 11+22+30+38+44+52+53+54) 55	62,919	12,500	0	0	0		75,419	69,345	89,262
BUSINESS TYPE ACTIVITIES									
Proprietary: Enterprise & Budgeted ISF									
Water Utility 56						74,250	360 74,250	71,054	94,013
Sewer Utility 57						43,064	357 43,064	41,139	43,353
Electric Utility 58							361 0	0	0
Gas Utility 59							362 0	0	0
Airport 60							365 0	0	0
Landfill/Garbage 61							383 0	0	0
Transit 62							364 0	0	0
Cable TV, Internet & Telephone 63							443 0	0	0
Housing Authority 64							444 0	0	0
Storm Water Utility 65							445 0	0	0
Other Business Type (city hosp., ISF, parking, etc.) 66							446 0	0	0
Enterprise DEBT SERVICE 67							447 0	0	0
Enterprise CAPITAL PROJECTS 68							448 0	0	0
TOTAL Business Type Expenditures (lines 56 - 68) 69						117,314	117,314	112,193	137,366
TOTAL GOV & BUS TYPE EXP. (lines 55+69) 70	62,919	12,500	0	0	0	117,314	192,733	181,538	226,628
Transfers Out 71								0	0
Total Expenditures & Other Financing Uses (lines 71 +72) 72	62,919	12,500	0	0	0	117,314	192,733	181,538	226,628
Continuing Appropriation 73								0	0
Ending Fund Balance June 30 74	45,380	68,483	20	0	0	125,764	239,627	228,540	206,832

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

CITY OF Olds

REVENUES DETAIL
Fiscal Year Ending 2007

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2007 (G)	RE-ESTIMATED 2006 (H)	ACTUAL 2005 (I)
REVENUES & OTHER FINANCING SOURCES									
Taxes Levied on Property 1	30,000	0	0	0			30,000	31,762	31,972
Less: Uncollected Property Taxes - Levy Year 2							0	0	0
Net Current Property Taxes (line 1 minus line 2) 3	30,000	0	0	0			30,000	31,762	31,972
Delinquent Property Taxes 4							0	0	0
TIF Revenues 5							0	0	0
Other City Taxes:									
Utility Tax Replacement Excise Taxes 6	661	0	0	0			472	0	0
Parimutuel wager tax 7							473	0	0
Gaming wager tax 8							474	0	0
Mobile Home Taxes 9							393	0	0
Hotel/Motel Taxes 10							394	0	0
Other Local Option Taxes 11	20,000						395	20,000	18,232
Subtotal - Other City Taxes (lines 6 thru 11) 12	20,661	0	0	0			20,661	20,000	18,232
Licenses & Permits 13	295						295	295	305
Use of Money & Property 14	1,750					1,300	3,050	2,423	2,533
Intergovernmental:									
Federal Grants & Reimbursements 15							399	0	0
State Shared Revenues 16		20,614					400	20,614	20,703
Other State Grants & Reimbursements 17							401	0	0
Local Grants & Reimbursements 18							402	0	0
Subtotal - Intergovernmental (lines 15 thru 18) 19	0	20,614	0	0		0	20,614	21,000	20,703
Charges for Fees & Service:									
Water Utility 20						74,000	404	74,000	66,105
Sewer Utility 21						48,750	405	48,750	48,854
Electric Utility 22							406	0	0
Gas Utility 23							407	0	0
Parking 24							408	0	0
Airport 25							409	0	0
Landfill/Garbage 26							410	0	0
Hospital 27							411	0	0
Transit 28							412	0	0
Cable TV, Internet & Telephone 29							429	0	0
Housing Authority 30							430	0	0
Storm Water Utility 31							431	0	0
Other Fees & Charges for Service 32							413	0	0
Subtotal - Charges for Service (lines 20 thru 32) 33	0	0	0	0	0	122,750	122,750	121,941	114,959
Special Assessments 34								0	0
Miscellaneous 35	1,200					5,250	6,450	5,825	20,192
Other Financing Sources:									
Operating Transfers In 36								0	0
Proceeds of Debt 37								0	0
Proceeds of Capital Asset Sales 38								0	0
Subtotal-Other Financing Sources (lines 36 thru 38) 39	0	0	0	0	0	0	0	0	0
Total Revenues except for beginning fund balance (lines 3, 4, 5, 12, 13, 14, 19, 33, 34, 35, & 39) 40	53,906	20,614	0	0	0	129,300	203,820	203,246	208,896
Beginning Fund Balance July 1 41	54,393	60,369	0	0	0	113,778	228,540	206,832	224,564
TOTAL REVENUES & BEGIN BALANCE (lines 40+41) 42	108,299	80,983	0	0	0	243,078	432,360	410,078	433,460

CITY OF Olds ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2007

Fiscal Years

	GENERAL (A)		SPECIAL REVENUES (B)		DEBT SERVICE (C)		CAPITAL PROJECTS (D)		PERMANENT (E)		PROPRIETARY (F)		BUDGET 2007 (G)		RE-ESTIMATED 2006 (H)		ACTUAL 2005 (I)	
Revenues & Other Financing Sources																		
Taxes Levied on Property	77	30,000	106	0	134	0	161	0					234	30,000	264	31,762	294	31,972
Less: Uncollected Property Taxes-Levy Year	78	0	107	0	135	0	162	0					235	0	265	0	295	0
Net Current Property Taxes	79	30,000	108	0	136	0	163	0					236	30,000	266	31,762	296	31,972
Delinquent Property Taxes	80	0	109	0	137	0	164	0					237	0	267	0	297	0
TIF Revenues			110	0									238	0	268	0	298	0
Other City Taxes	81	20,661	111	0	138	0	165	0					239	20,661	269	20,000	299	18,232
Licenses & Permits	82	295	112	0							212	0	240	295	270	295	300	305
Use of Money and Property	83	1,750	113	0	139	0	166	0	194	0	213	1,300	241	3,050	271	2,423	301	2,533
Intergovernmental	84	0	114	20,614	140	0	167	0			426	0	242	20,614	272	21,000	302	20,703
Charges for Fees & Service	85	0	115	0	141	0	168	0	195	0	214	122,750	243	122,750	273	121,941	303	114,959
Special Assessments	86	0	116	0	142	0	169	0			427	0	244	0	274	0	304	0
Miscellaneous	87	1,200	117	0	143	0	170	0	196	0	215	5,250	245	6,450	275	5,825	305	20,192
Sub-Total Revenues	88	53,906	118	20,614	144	0	171	0	197	0	216	129,300	246	203,820	276	203,246	306	208,896
Other Financing Sources:																		
Transfers In	89	0	119	0	145	0	172	0	198	0	217	0	247	0	277	0	307	0
Proceeds of Debt	90	0	459	0	146	0	173	0			218	0	248	0	278	0	308	0
Proceeds of Capitol Asset Sales	91	0		0	147	0	174	0	199	0	219	0	249	0	279	0	309	0
Total Revenues and Other Sources	92	53,906	120	20,614	148	0	175	0	200	0	220	129,300	250	203,820	280	203,246	310	208,896
Expenditures & Other Financing Uses																		
Public Safety	600	20,245	609	0							623	0	335	20,245	632	19,320	642	18,265
Public Works	601	9,800	610	12,500							624	0	336	22,300	633	20,327	643	21,157
Health and Social Services	602	200	611	0							625	0	352	200	634	200	644	200
Culture and Recreation	603	4,024	612	0							626	0	371	4,024	635	3,524	645	3,076
Community and Economic Development	604	350	613	0							627	0	372	350	636	0	646	100
General Government	605	20,300	614	0							628	0	373	20,300	637	18,974	647	13,198
Debt Service	606	0	615	0	618	0					629	0	440	0	638	0	648	0
Capital Projects	607	8,000	616	0			621	0			630	0	441	8,000	639	7,000	649	33,266
Total Government Activities Expenditures	608	62,919	617	12,500	619	0	622	0	631	0			442	75,419	640	69,345	650	89,262
Business Type Proprietary: Enterprise & ISF											117,314	374	117,314	641	112,193	651	137,366	
Total Gov & Bus Type Expenditures	97	62,919	125	12,500	153	0	180	0	205	0	225	117,314	255	192,733	285	181,538	315	226,628
Transfers Out	101	0	129	0	156	0	184	0	207	0	229	0	259	0	289	0	319	0
Total ALL Expenditures/Transfers Out	102	62,919	130	12,500	157	0	185	0	208	0	230	117,314	260	192,733	290	181,538	320	226,628
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	103	-9,013	131	8,114	158	0	186	0	209	0	231	11,986	261	11,087	291	21,708	321	-17,732
Continuing Appropriation							652	0			653	0	654	0	655	0		
Beginning Fund Balance July 1	104	54,393	132	60,369	159	0	187	0	210	0	232	113,778	262	228,540	292	206,832	322	224,564
Ending Fund Balance June 30	105	45,380	133	68,483	160	0	188	0	211	0	233	125,764	263	239,627	293	228,540	323	206,832

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

City Name: Olds

Fiscal Year
2007

Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2007 (D)	Interest Due FY 2007 +(E)	Bond Registration Due FY 2007 +(F)	Total Obligation Due FY 2007 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacment and Debt Service Taxes =(I)
(1)						0		0
(2)						0		0
(3)						0		0
(4)						0		0
(5)						0		0
(6)						0		0
(7)						0		0
(8)						0		0
(9)						0		0
(10)						0		0
(11)						0		0
(12)						0		0
(13)						0		0
(14)						0		0
(15)						0		0
(16)						0		0
(17)						0		0
(18)						0		0
(19)						0		0
(20)						0		0
(21)						0		0
(22)						0		0
(23)						0		0
(24)						0		0
(25)						0		0
(26)						0		0
(27)						0		0
(28)						0		0
(29)						0		0
(30)						0		0
TOTALS			0	0	0	0	0	0

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year
2007

City Name: Olds

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2007 (D)	Interest Due FY 2007 +(E)	Bond Registration Due FY 2007 +(F)	Total Obligation Due FY 2007 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				0	0	0	0	0	0

