

# 30-275

## Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2006 - ENDING JUNE 30, 2007

The City of: Okoboji County Name: DICKINSON Date Budget Adopted: 03/14/06  
(Date) xx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

County Auditor Date Stamp		Telephone Number		Signature			
		<b>January 1, 2005 Property Valuations</b>				Last Official Census	
		With Gas & Electric		Without Gas & Electric			
		Regular	2a	182,607,312	2b		180,429,227
		<b>DEBT SERVICE</b>	3a	208,932,778	3b		206,754,693
	Ag Land	4a	92,100				

Code Sec.	Dollar Limit	Purpose	#N/A #N/A	(A) Request with Utility Replacement		(B) Property Taxes Levied		(C) Rate	
384.1	#N/A	Regular General levy	###	5	488,198	482,376	43	2.67349	
(384)		Non-Voted Other Permissible Levies							
12(8)	0.67500	Contract for use of Bridge		6	0	0	44	0	
12(10)	0.95000	Opr & Maint publicly owned Transit		7	0	0	45	0	
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center		8	0	0	46	0	
12(12)	0.13500	Opr & Maint of City owned Civic Center		9	0	0	47	0	
12(13)	0.06750	Planning a Sanitary Disposal Project		10	0	0	48	0	
12(14)	0.27000	Aviation Authority (under sec.330A.15)		11	0	0	49	0	
12(15)	Amt Nec	Joint city-county building lease		12	0	0	50	0	
12(16)	0.06750	Levee Impr. fund in special charter city		13	0	0	51	0	
12(18)	Amt Nec	Liability, property & self insurance costs		14	0	0	52	0	
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.		462	0	0	465	0	
(384)		Voted Other Permissible Levies							
12(1)	0.13500	Instrumental/Vocal Music Groups		15	0	0	53	0	
12(2)	0.81000	Memorial Building		16	0	0	54	0	
12(3)	0.13500	Symphony Orchestra		17	0	0	55	0	
12(4)	0.27000	Cultural & Scientific Facilities		18	0	0	56	0	
12(5)	As Voted	County Bridge		19	0	0	57	0	
12(6)	1.35000	Missi or Missouri River Bridge Const.		20	0	0	58	0	
12(9)	0.03375	Aid to a Transit Company		21	0	0	59	0	
12(17)	0.20500	Maintain Institution received by gift/devise		22	0	0	60	0	
12(19)	1.00000	City Emergency Medical District		463	0	0	466	0	
12(21)	0.27000	Support Public Library		23	0	0	61	0	
28E.22	1.50000	Unified Law Enforcement		24	0	0	62	0	
		<b>Total General Fund Regular Levies (5 thru 24)</b>		25	488,198	482,376			
384.1	3.00375	Ag Land		26	0	0	63	0	
		<b>Total General Fund Tax Levies (25 + 26)</b>		27	488,198	482,376			Do Not Add
		Special Revenue Levies							
384.8	0.27000	Emergency (if general fund at levy limit)		28	0	0	64	0	
384.6	Amt Nec	Police & Fire Retirement		29	0	0		0	
	Amt Nec	FICA & IPERS (if general fund at levy limit)		30	0	0		0	
	Amt Nec	Other Employee Benefits		31	0	0		0	
		<b>Total Employee Benefit Levies (29,30,31)</b>		32	0	0	65	0	
		<b>Sub Total Special Revenue Levies (28+32)</b>		33	0	0			
		Valuation							
386	As Req	With Gas & Elec	Without Gas & Elec						
		(A)	(B)	34		0	66	0	
		(A)	(B)	35		0	67	0	
		(A)	(B)	36		0	68	0	
		(A)	(B)	35a		0	69	0	
		(A)	(B)	36a		0	565	0	
		(A)	(B)	37		0	566	0	
		<b>Total SSMID (34 thru 37)</b>		38	0	0			Do Not Add
		<b>Total Special Revenue Levies (33+38)</b>		39	0	0			
384.4	Amt Nec	<b>Debt Service Levy 76.10(6)</b>		40	332,668	329,201	70	1.59223	
384.7	0.67500	<b>Capital Projects (Capital Improv. Reserve)</b>		41		0	71	0	
		<b>Total Property Taxes (27+39+40+41)</b>		42	820,866	811,577	72	4.26572	

**COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:**  
Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.

(County Auditor)

Fund Balance Worksheet for City of Okoboji

(1)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Tot
*Annual Report FY 2005		(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)
Beginning Fund Balance July 1, 2005 (pg 5, line 134) *	1	369,851	521,320	-5,906	298,131		1,183,396	345,758	1,529,154
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	1,089,274	543,788	341,864	1,856		1,976,782	230,295	2,207,077
Actual Expenditures Except End Bal (pg 12, line 259) *	3	1,086,685	479,737	331,210	90,619		1,988,251	295,628	2,283,879
Ending Fund Balance June 30, 2006 (pg 12, line 261) *	4	372,440	585,371	4,748	209,368	0	1,171,927	280,425	1,452,352
(2)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Enterprise	Grand Total
** Re-Estimated FY 2006									
Beginning Fund Balance	5	372,440	585,371	4,748	209,368	0	1,171,927	280,425	1,452,352
Re-Est Revenues	6	878,910	406,726	330,076	701,367	0	2,317,079	219,000	2,536,079
Re-Est Expenditures	7	938,775	758,263	326,245	549,942	0	2,573,225	221,780	2,795,005
Continuing Appropriation	8				0		0	0	0
Ending Fund Balance	9	312,575	233,834	8,579	360,793	0	915,781	277,645	1,193,426
(3)									
** Budget FY 2007									
Beginning Fund Balance	10	312,575	233,834	8,579	360,793	0	915,781	277,645	1,193,426
Revenues	11	905,148	564,411	332,668	0	0	1,802,227	218,700	2,020,927
Expenditures	12	957,725	449,283	332,668	0	0	1,739,676	250,280	1,989,956
Continuing Appropriation	13				0		0	0	0
Ending Fund Balance	14	259,998	348,962	8,579	360,793	0	978,332	246,065	1,224,397

\* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2005

\*\* The remaining two sections are filled in by the software once ALL worksheets are completed.

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2007

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2007 (G)	RE-ESTIMATED 2006 (H)	ACTUAL 2005 (I)	
<b>GOVERNMENT ACTIVITIES</b>										
<b>Public Safety</b>										
Police Department/Crime Prevention	1	206,298					325	206,298	184,802	192,795
Jail	2						327	0	0	0
Emergency Management	3	1,558					328	1,558	1,558	820
Flood Control	4						329	0	0	0
Fire Department	5	57,900					330	57,900	49,332	64,389
Ambulance	6						331	0	0	0
Building Inspections	7						332	0	0	0
Miscellaneous Protective Services	8						333	0	0	0
Animal Control	9	2,400					349	2,400	2,400	1,200
Other Public Safety	10						334	0	0	77,674
TOTAL (lines 1 - 10)	11	268,156	0		0			268,156	238,092	336,878
<b>Public Works</b>										
Roads, Bridges, & Sidewalks	12	111,204	68,716				353	179,920	253,661	184,297
Parking - Meter and Off-Street	13						356	0	0	0
Street Lighting	14	23,000					324	23,000	21,000	21,388
Traffic Control and Safety	15	9,000					326	9,000	9,000	9,805
Snow Removal	16	2,400					354	2,400	2,000	0
Highway Engineering	17						355	0	0	0
Street Cleaning	18						359	0	0	0
Airport (if not Enterprise)	19						365	0	0	0
Garbage (if not Enterprise)	20	14,000					358	14,000	13,500	23,099
Other Public Works	21	13,000					350	13,000	0	156,258
TOTAL (lines 12 - 21)	22	172,604	68,716		0			241,320	299,161	394,847
<b>Health and Social Services</b>										
Welfare Assistance	23						337	0	0	0
City Hospital	24						338	0	0	0
Payments to Private Hospitals	25						339	0	0	0
Health Regulation and Inspection	26						340	0	0	0
Water, Air, and Mosquito Control	27						341	0	0	0
Community Mental Health	28						342	0	0	0
Other Health and Social Services	29						343	0	0	0
TOTAL (lines 23 - 29)	30	0	0		0			0	0	0

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2007

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2007 (G)	RE-ESTIMATED 2006 (H)	ACTUAL 2005 (I)	
<b>Culture and Recreation</b>										
Library Services	31	13,000					344	13,000	13,000	11,000
Museum, Band and Theater	32						345	0	0	0
Parks	33	3,500					346	3,500	2,000	6,745
Recreation	34	600					587	600	600	600
Cemetery	35						366	0	0	0
Community Center, Zoo, & Marina	36						347	0	0	0
Other Culture and Recreation	37	4,400					348	4,400	18,212	1,000
<b>TOTAL (lines 31 - 37)</b>	<b>38</b>	<b>21,500</b>	<b>0</b>					<b>21,500</b>	<b>33,812</b>	<b>19,345</b>
<b>Community and Economic Development</b>										
Community Beautification	39						367	0	0	0
Economic Development	40	165,004					368	165,004	169,004	188,613
Housing and Urban Renewal	41						369	0	0	0
Planning & Zoning	42	10,000					379	10,000	0	0
Other Com & Econ Development	43						370	0	0	0
<b>TOTAL (lines 39 - 43)</b>	<b>44</b>	<b>175,004</b>	<b>0</b>					<b>175,004</b>	<b>169,004</b>	<b>188,613</b>
<b>General Government</b>										
Mayor, Council, & City Manager	45	10,100					375	10,100	8,100	10,170
Clerk, Treasurer, & Finance Adm.	46	53,200					376	53,200	47,562	59,706
Elections	47						377	0	0	0
Legal Services & City Attorney	48	45,000					378	45,000	40,000	61,296
City Hall & General Buildings	49	2,500					380	2,500	2,000	31,557
Tort Liability	50	40,600					382	40,600	37,344	35,965
Other General Government	51	169,061					381	169,061	164,700	171,865
<b>TOTAL (lines 45 - 51)</b>	<b>52</b>	<b>320,461</b>	<b>0</b>					<b>320,461</b>	<b>299,706</b>	<b>370,559</b>
<b>Debt Service</b>	<b>53</b>		<b>336,251</b>					<b>668,919</b>	<b>437,976</b>	<b>435,825</b>
<b>Capital Projects</b>	<b>54</b>			<b>44,316</b>				<b>44,316</b>	<b>1,095,474</b>	<b>84,713</b>
<b>TOTAL Government Activities Expenditures</b> <i>(lines 11+22+30+38+44+52+53+54)</i>	<b>55</b>	<b>957,725</b>	<b>449,283</b>	<b>332,668</b>	<b>0</b>	<b>0</b>		<b>1,739,676</b>	<b>2,573,225</b>	<b>1,830,780</b>
<b>BUSINESS TYPE ACTIVITIES</b>										
<b>Proprietary: Enterprise &amp; Budgeted ISF</b>										
Water Utility	56					250,280	360	250,280	221,780	218,950
Sewer Utility	57						357	0	0	0
Electric Utility	58						361	0	0	0
Gas Utility	59						362	0	0	0
Airport	60						365	0	0	0
Landfill/Garbage	61						383	0	0	0
Transit	62						364	0	0	0
Cable TV, Internet & Telephone	63						443	0	0	0
Housing Authority	64						444	0	0	0
Storm Water Utility	65						445	0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	66						446	0	0	0
Enterprise DEBT SERVICE	67						447	0	0	0
Enterprise CAPITAL PROJECTS	68						448	0	0	0
<b>TOTAL Business Type Expenditures (lines 56 - 68)</b>	<b>69</b>					<b>250,280</b>		<b>250,280</b>	<b>221,780</b>	<b>218,950</b>
<b>TOTAL GOV &amp; BUS TYPE EXP. (lines 55+69)</b>	<b>70</b>	<b>957,725</b>	<b>449,283</b>	<b>332,668</b>	<b>0</b>	<b>0</b>	<b>250,280</b>	<b>1,989,956</b>	<b>2,795,005</b>	<b>2,049,730</b>
Transfers Out	71							0	0	234,149
<b>Total Expenditures &amp; Other Financing Uses (lines 71 +72)</b>	<b>72</b>	<b>957,725</b>	<b>449,283</b>	<b>332,668</b>	<b>0</b>	<b>0</b>	<b>250,280</b>	<b>1,989,956</b>	<b>2,795,005</b>	<b>2,283,879</b>
Continuing Appropriation	73							0	0	0
<b>Ending Fund Balance June 30</b>	<b>74</b>	<b>259,998</b>	<b>348,962</b>	<b>8,579</b>	<b>360,793</b>	<b>0</b>	<b>246,065</b>	<b>1,224,397</b>	<b>1,193,426</b>	<b>1,452,352</b>

\* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

CITY OF Okoboji

REVENUES DETAIL  
Fiscal Year Ending 2007

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2007 (G)	RE-ESTIMATED 2006 (H)	ACTUAL 2005 (I)
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>									
Taxes Levied on Property 1	482,376	0	329,201	0			811,577	782,029	741,016
Less: Uncollected Property Taxes - Levy Year 2							0	0	0
Net Current Property Taxes (line 1 minus line 2) 3	482,376	0	329,201	0			811,577	782,029	741,016
Delinquent Property Taxes 4							0	0	0
TIF Revenues 5		478,000					478,000	320,000	324,043
Other City Taxes:									
Utility Tax Replacement Excise Taxes 6	5,822	0	3,467	0			472 9,289	6,207	8,988
Parimutuel wager tax 7							473 0	0	0
Gaming wager tax 8							474 0	0	0
Mobile Home Taxes 9	2,000						393 2,000	2,000	2,067
Hotel/Motel Taxes 10	215,000						394 215,000	215,000	200,382
Other Local Option Taxes 11	156,000						395 156,000	151,500	151,565
Subtotal - Other City Taxes (lines 6 thru 11) 12	378,822	0	3,467	0			382,289	374,707	363,002
Licenses & Permits 13	11,800						11,800	15,800	9,928
Use of Money & Property 14							0	7,450	7,955
Intergovernmental:									
Federal Grants & Reimbursements 15							399 0	0	0
State Shared Revenues 16		68,716					400 68,716	69,290	69,808
Other State Grants & Reimbursements 17	7,250						401 7,250	0	0
Local Grants & Reimbursements 18		13,195					402 13,195	13,936	6,992
Subtotal - Intergovernmental (lines 15 thru 18) 19	7,250	81,911	0	0		0	89,161	83,226	76,800
Charges for Fees & Service:									
Water Utility 20						218,700	404 218,700	219,000	210,073
Sewer Utility 21							405 0	0	18,928
Electric Utility 22							406 0	0	0
Gas Utility 23							407 0	0	0
Parking 24							408 0	0	0
Airport 25							409 0	0	0
Landfill/Garbage 26	18,000						410 18,000	17,000	16,886
Hospital 27							411 0	0	0
Transit 28							412 0	0	0
Cable TV, Internet & Telephone 29							429 0	0	0
Housing Authority 30							430 0	0	0
Storm Water Utility 31							431 0	0	0
Other Fees & Charges for Service 32							413 0	0	0
Subtotal - Charges for Service (lines 20 thru 32) 33	18,000	0	0	0	0	218,700	236,700	236,000	245,887
Special Assessments 34							0	0	1,856
Miscellaneous 35	6,900	4,500					11,400	716,867	202,441
Other Financing Sources:									
Operating Transfers In 36							0	0	234,149
Proceeds of Debt 37							0	0	0
Proceeds of Capital Asset Sales 38							0	0	0
Subtotal-Other Financing Sources (lines 36 thru 38) 39	0	0	0	0	0	0	0	0	234,149
<b>Total Revenues except for beginning fund balance (lines 3, 4, 5, 12, 13, 14, 19, 33, 34, 35, &amp; 39) 40</b>	<b>905,148</b>	<b>564,411</b>	<b>332,668</b>	<b>0</b>	<b>0</b>	<b>218,700</b>	<b>2,020,927</b>	<b>2,536,079</b>	<b>2,207,077</b>
Beginning Fund Balance July 1 41	312,575	233,834	8,579	360,793	0	277,645	1,193,426	1,452,352	1,529,154
<b>TOTAL REVENUES &amp; BEGIN BALANCE (lines 40+41) 42</b>	<b>1,217,723</b>	<b>798,245</b>	<b>341,247</b>	<b>360,793</b>	<b>0</b>	<b>496,345</b>	<b>3,214,353</b>	<b>3,988,431</b>	<b>3,736,231</b>

CITY OF Okoboji ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2007

Fiscal Years

	GENERAL (A)		SPECIAL REVENUES (B)		DEBT SERVICE (C)		CAPITAL PROJECTS (D)		PERMANENT (E)		PROPRIETARY (F)		BUDGET 2007 (G)		RE-ESTIMATED 2006 (H)		ACTUAL 2005 (I)	
<b>Revenues &amp; Other Financing Sources</b>																		
Taxes Levied on Property	77	482,376	106	0	134	329,201	161	0					234	811,577	264	782,029	294	741,016
Less: Uncollected Property Taxes-Levy Year	78	0	107	0	135	0	162	0					235	0	265	0	295	0
Net Current Property Taxes	79	482,376	108	0	136	329,201	163	0					236	811,577	266	782,029	296	741,016
Delinquent Property Taxes	80	0	109	0	137	0	164	0					237	0	267	0	297	0
TIF Revenues			110	478,000									238	478,000	268	320,000	298	324,043
Other City Taxes	81	378,822	111	0	138	3,467	165	0					239	382,289	269	374,707	299	363,002
Licenses & Permits	82	11,800	112	0							212	0	240	11,800	270	15,800	300	9,928
Use of Money and Property	83	0	113	0	139	0	166	0	194	0	213	0	241	0	271	7,450	301	7,955
Intergovernmental	84	7,250	114	81,911	140	0	167	0			426	0	242	89,161	272	83,226	302	76,800
Charges for Fees & Service	85	18,000	115	0	141	0	168	0	195	0	214	218,700	243	236,700	273	236,000	303	245,887
Special Assessments	86	0	116	0	142	0	169	0			427	0	244	0	274	0	304	1,856
Miscellaneous	87	6,900	117	4,500	143	0	170	0	196	0	215	0	245	11,400	275	716,867	305	202,441
Sub-Total Revenues	88	905,148	118	564,411	144	332,668	171	0	197	0	216	218,700	246	2,020,927	276	2,536,079	306	1,972,928
<b>Other Financing Sources:</b>																		
Transfers In	89	0	119	0	145	0	172	0	198	0	217	0	247	0	277	0	307	234,149
Proceeds of Debt	90	0	459	0	146	0	173	0			218	0	248	0	278	0	308	0
Proceeds of Capitol Asset Sales	91	0		0	147	0	174	0	199	0	219	0	249	0	279	0	309	0
<b>Total Revenues and Other Sources</b>	92	905,148	120	564,411	148	332,668	175	0	200	0	220	218,700	250	2,020,927	280	2,536,079	310	2,207,077
<b>Expenditures &amp; Other Financing Uses</b>																		
Public Safety	600	268,156	609	0							623	0	335	268,156	632	238,092	642	336,878
Public Works	601	172,604	610	68,716							624	0	336	241,320	633	299,161	643	394,847
Health and Social Services	602	0	611	0							625	0	352	0	634	0	644	0
Culture and Recreation	603	21,500	612	0							626	0	371	21,500	635	33,812	645	19,345
Community and Economic Development	604	175,004	613	0							627	0	372	175,004	636	169,004	646	188,613
General Government	605	320,461	614	0							628	0	373	320,461	637	299,706	647	370,559
Debt Service	606	0	615	336,251	618	332,668					629	0	440	668,919	638	437,976	648	435,825
Capital Projects	607	0	616	44,316			621	0			630	0	441	44,316	639	1,095,474	649	84,713
<b>Total Government Activities Expenditures</b>	608	957,725	617	449,283	619	332,668	622	0	631	0			442	1,739,676	640	2,573,225	650	1,830,780
Business Type Proprietary: Enterprise & ISF											250,280	374	250,280	641	221,780	651	218,950	
<b>Total Gov &amp; Bus Type Expenditures</b>	97	957,725	125	449,283	153	332,668	180	0	205	0	225	250,280	255	1,989,956	285	2,795,005	315	2,049,730
Transfers Out	101	0	129	0	156	0	184	0	207	0	229	0	259	0	289	0	319	234,149
<b>Total ALL Expenditures/Transfers Out</b>	102	957,725	130	449,283	157	332,668	185	0	208	0	230	250,280	260	1,989,956	290	2,795,005	320	2,283,879
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	103	-52,577	131	115,128	158	0	186	0	209	0	231	-31,580	261	30,971	291	-258,926	321	-76,802
Continuing Appropriation							652	0			653	0	654	0	655	0		
<b>Beginning Fund Balance July 1</b>	104	312,575	132	233,834	159	8,579	187	360,793	210	0	232	277,645	262	1,193,426	292	1,452,352	322	1,529,154
<b>Ending Fund Balance June 30</b>	105	259,998	133	348,962	160	8,579	188	360,793	211	0	233	246,065	263	1,224,397	293	1,193,426	323	1,452,352

**LONG TERM DEBT SCHEDULE  
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: Okoboji

Fiscal Year  
2007

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2007 (D)	Interest Due FY 2007 +(E)	Bond Registration Due FY 2007 +(F)	Total Obligation Due FY 2007 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacment and Debt Service Taxes =(I)
(1)	Refinance of 1996 Bond	600,000	May-04	180,000	5,960		185,960		185,960
(2)	Water & Sewer Main Project	200,000	May-99	20,000	2,640		22,640		22,640
(3)	Refinance of 2000 Bond	1,045,000	October-05	50,000	36,001		86,001	66,243	19,758
(4)	2002 Street Improvement Project	850,000	April-02	80,000	24,335		104,335	43,845	60,490
(5)	2002 Tennis Court & Telecommunications Project	350,000	September-02	35,000	8,820		43,820		43,820
(6)	2005 Public Safety Building	705,000	October-05	190,000	36,162		226,162	226,162	0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
<b>TOTALS</b>				<b>555,000</b>	<b>113,918</b>	<b>0</b>	<b>668,918</b>	<b>336,250</b>	<b>332,668</b>

**LONG TERM DEBT SCHEDULE**  
**GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**  
**PAGE 2**

Fiscal Year  
2007

City Name: Okoboji

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2007 (D)	Interest Due FY 2007 +(E)	Bond Registration Due FY 2007 +(F)	Total Obligation Due FY 2007 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				0	0	0	0	0	332,668

## NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

City of Okoboji, Iowa

The City Council will conduct a public hearing on the proposed Budget at Okoboji City Hall

on March 14, 2006 at 6:00 P.M.  
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.  
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,  
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property . . . . . \$ 4.26572

The estimated tax levy rate per \$1000 valuation on Agricultural land is . . . . . \$ 0

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

712-332-2550  
phone number

Dennis J. Daly CMC  
City Clerk/Finance Officer's NAME

		Budget FY 2007	Re-estimated FY 2006	Actual FY 2005
		(a)	(b)	(c)
<b>Revenues &amp; Other Financing Sources</b>				
Taxes Levied on Property	1	811,577	782,029	741,016
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
<b>Net Current Property Taxes</b>	<b>3</b>	<b>811,577</b>	<b>782,029</b>	<b>741,016</b>
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	478,000	320,000	324,043
Other City Taxes	6	382,289	374,707	363,002
Licenses & Permits	7	11,800	15,800	9,928
Use of Money and Property	8	0	7,450	7,955
Intergovernmental	9	89,161	83,226	76,800
Charges for Fees & Service	10	236,700	236,000	245,887
Special Assessments	11	0	0	1,856
Miscellaneous	12	11,400	716,867	202,441
Other Financing Sources	13	0	0	234,149
<b>Total Revenues and Other Sources</b>	<b>14</b>	<b>2,020,927</b>	<b>2,536,079</b>	<b>2,207,077</b>
<b>Expenditures &amp; Other Financing Uses</b>				
Public Safety	15	268,156	238,092	336,878
Public Works	16	241,320	299,161	394,847
Health and Social Services	17	0	0	0
Culture and Recreation	18	21,500	33,812	19,345
Community and Economic Development	19	175,004	169,004	188,613
General Government	20	320,461	299,706	370,559
Debt Service	21	668,919	437,976	435,825
Capital Projects	22	44,316	1,095,474	84,713
<b>Total Government Activities Expenditures</b>	<b>23</b>	<b>1,739,676</b>	<b>2,573,225</b>	<b>1,830,780</b>
Business Type / Enterprises	24	250,280	221,780	218,950
<b>Total ALL Expenditures</b>	<b>25</b>	<b>1,989,956</b>	<b>2,795,005</b>	<b>2,049,730</b>
Transfers Out	26	0	0	234,149
<b>Total ALL Expenditures/Transfers Out</b>	<b>27</b>	<b>1,989,956</b>	<b>2,795,005</b>	<b>2,283,879</b>
<b>Excess Revenues &amp; Other Sources Over (Under) Expenditures/Transfers Out</b>	<b>28</b>	<b>30,971</b>	<b>-258,926</b>	<b>-76,802</b>
<b>Continuing Appropriation</b>	<b>29</b>	<b>0</b>	<b>0</b>	
Beginning Fund Balance July 1	30	1,193,426	1,452,352	1,529,154
<b>Ending Fund Balance June 30</b>	<b>31</b>	<b>1,224,397</b>	<b>1,193,426</b>	<b>1,452,352</b>