

52-485

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2006 - ENDING JUNE 30, 2007

The City of: North Liberty County Name: JOHNSON Date Budget Adopted: 02/28/06
(Date) xx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

County Auditor Date Stamp		Telephone Number		Signature			
		January 1, 2005 Property Valuations				Last Official Census 7,224	
		With Gas & Electric		Without Gas & Electric			
		Regular	2a	230,570,908	2b		228,281,493
		DEBT SERVICE	3a	319,060,181	3b		316,770,766
Ag Land	4a	3,073,044					

				(A)		(B)		(C)	
Code Sec.	Dollar Limit	Purpose	#N/A	Request with Utility Replacement	Property Taxes Levied	Rate			
384.1	#N/A	Regular General levy	###	1,867,624	1,849,080	43	8.10000		
Non-Voted Other Permissible Levies									
12(8)	0.67500	Contract for use of Bridge		0	0	44	0		
12(10)	0.95000	Opr & Maint publicly owned Transit		0	0	45	0		
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center		0	0	46	0		
12(12)	0.13500	Opr & Maint of City owned Civic Center		0	0	47	0		
12(13)	0.06750	Planning a Sanitary Disposal Project		0	0	48	0		
12(14)	0.27000	Aviation Authority (under sec.330A.15)		0	0	49	0		
12(15)	Amt Nec	Joint city-county building lease		0	0	50	0		
12(16)	0.06750	Levee Impr. fund in special charter city		0	0	51	0		
12(18)	Amt Nec	Liability, property & self insurance costs		34,668	34,324	52	0.15036		
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.		0	0	465	0		
Voted Other Permissible Levies									
12(1)	0.13500	Instrumental/Vocal Music Groups		0	0	53	0		
12(2)	0.81000	Memorial Building		0	0	54	0		
12(3)	0.13500	Symphony Orchestra		0	0	55	0		
12(4)	0.27000	Cultural & Scientific Facilities		0	0	56	0		
12(5)	As Voted	County Bridge		0	0	57	0		
12(6)	1.35000	Missi or Missouri River Bridge Const.		0	0	58	0		
12(9)	0.03375	Aid to a Transit Company		0	0	59	0		
12(17)	0.20500	Maintain Institution received by gift/devise		0	0	60	0		
12(19)	1.00000	City Emergency Medical District		0	0	466	0		
12(21)	0.27000	Support Public Library		0	0	61	0		
28E.22	1.50000	Unified Law Enforcement		0	0	62	0		
Total General Fund Regular Levies (5 thru 24)				25	1,902,292	1,883,404			
384.1	3.00375	Ag Land		9,231	9,231	63	3.00375		
Total General Fund Tax Levies (25 + 26)				27	1,911,523	1,892,635	Do Not Add		
Special Revenue Levies									
384.8	0.27000	Emergency (if general fund at levy limit)		0	0	64	0		
384.6	Amt Nec	Police & Fire Retirement		0	0		0		
	Amt Nec	FICA & IPERS (if general fund at levy limit)		0	0		0		
	Amt Nec	Other Employee Benefits		132,583	131,266		0.57502		
Total Employee Benefit Levies (29,30,31)				32	132,583	131,266	0.57502		
Sub Total Special Revenue Levies (28+32)				33	132,583	131,266			
Valuation									
386	As Req	With Gas & Elec	Without Gas & Elec						
	SSMID 1 (A)	(B)		34	0	66	0		
	SSMID 2 (A)	(B)		35	0	67	0		
	SSMID 3 (A)	(B)		36	0	68	0		
	SSMID 4 (A)	(B)		35a	0	69	0		
	SSMID 5 (A)	(B)		36a	0	565	0		
	SSMID 6 (A)	(B)		37	0	566	0		
Total SSMID (34 thru 37)				38	0	0	Do Not Add		
Total Special Revenue Levies (33+38)				39	132,583	131,266			
384.4	Amt Nec	Debt Service Levy	76.10(6)	40	414,530	40	411,555	70	1.29922
384.7	0.67500	Capital Projects (Capital Improv. Reserve)		41	0	41	0	71	0
Total Property Taxes (27+39+40+41)				42	2,458,636	2,435,456	42	72	10.12460

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:
Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.

(County Auditor)

Fund Balance Worksheet for City of North Liberty

(1)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Tot
*Annual Report FY 2005		(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)
Beginning Fund Balance July 1, 2005 (pg 5, line 134) *	1	1,412,489	273,276	7,181	-252,301	0	1,440,645	921,331	2,361,976
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	4,115,307	1,800,455	1,634,070	3,363,929	0	10,913,761	3,800,116	14,713,877
Actual Expenditures Except End Bal (pg 12, line 259) *	3	3,871,168	1,834,363	1,636,988	3,191,040	0	10,533,559	3,682,972	14,216,531
Ending Fund Balance June 30, 2006 (pg 12, line 261) *	4	1,656,628	239,368	4,263	-79,412	0	1,820,847	1,038,475	2,859,322
(2)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Enterprise	Grand Total
** Re-Estimated FY 2006									
Beginning Fund Balance	5	1,656,628	239,368	4,263	-79,412	0	1,820,847	1,038,475	2,859,322
Re-Est Revenues	6	3,996,200	1,954,651	1,797,312	5,426,000	0	13,174,163	5,985,649	19,159,812
Re-Est Expenditures	7	4,168,166	2,119,760	1,795,481	5,298,015	0	13,381,422	5,942,980	19,324,402
Continuing Appropriation	8				0		0	0	0
Ending Fund Balance	9	1,484,662	74,259	6,094	48,573	0	1,613,588	1,081,144	2,694,732
(3)									
** Budget FY 2007									
Beginning Fund Balance	10	1,484,662	74,259	6,094	48,573	0	1,613,588	1,081,144	2,694,732
Revenues	11	4,120,452	3,009,200	2,453,553	6,017,685	0	15,600,890	5,504,059	21,104,949
Expenditures	12	4,692,784	2,629,079	2,361,809	5,485,800	0	15,169,472	5,617,899	20,787,371
Continuing Appropriation	13				0		0	0	0
Ending Fund Balance	14	912,330	454,380	97,838	580,458	0	2,045,006	967,304	3,012,310

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2005
 ** The remaining two sections are filled in by the software once ALL worksheets are completed.

CITY OF North Liberty

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2007

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2007 (G)	RE-ESTIMATED 2006 (H)	ACTUAL 2005 (I)	
GOVERNMENT ACTIVITIES										
Public Safety										
Police Department/Crime Prevention	1	518,784					325	518,784	470,962	419,119
Jail	2	0					327	0	0	0
Emergency Management	3	5,462					328	5,462	0	1,760
Flood Control	4	0					329	0	0	0
Fire Department	5	171,250					330	171,250	241,000	101,334
Ambulance	6	0					331	0	0	0
Building Inspections	7	284,901					332	284,901	248,035	228,434
Miscellaneous Protective Services	8	0					333	0	5,460	0
Animal Control	9	1,413					349	1,413	1,013	24
Other Public Safety	10	0					334	0	0	0
TOTAL (lines 1 - 10)	11	981,810	0					981,810	966,470	750,671
Public Works										
Roads, Bridges, & Sidewalks	12		363,538				353	363,538	376,074	373,172
Parking - Meter and Off-Street	13						356	0	0	0
Street Lighting	14		40,800				324	40,800	40,500	42,163
Traffic Control and Safety	15	10,400	10,850				326	21,250	21,255	22,323
Snow Removal	16		41,030				354	41,030	44,221	18,891
Highway Engineering	17						355	0	0	0
Street Cleaning	18						359	0	0	0
Airport (if not Enterprise)	19						365	0	0	0
Garbage (if not Enterprise)	20	191,500					358	191,500	183,699	179,777
Other Public Works	21						350	0	241,500	0
TOTAL (lines 12 - 21)	22	201,900	456,218					658,118	907,249	636,326
Health and Social Services										
Welfare Assistance	23						337	0	0	0
City Hospital	24						338	0	0	0
Payments to Private Hospitals	25						339	0	0	0
Health Regulation and Inspection	26						340	0	0	0
Water, Air, and Mosquito Control	27						341	0	0	0
Community Mental Health	28						342	0	0	0
Other Health and Social Services	29	37,500					343	37,500	34,500	21,000
TOTAL (lines 23 - 29)	30	37,500	0					37,500	34,500	21,000

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2007

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2007 (G)	RE-ESTIMATED 2006 (H)	ACTUAL 2005 (I)	
Culture and Recreation										
Library Services	31	368,487					344	368,487	347,695	335,076
Museum, Band and Theater	32	0					345	0	0	0
Parks	33	289,892					346	289,892	338,782	279,211
Recreation	34	902,092					587	902,092	600,017	583,310
Cemetery	35	5,000					366	5,000	5,000	4,761
Community Center, Zoo, & Marina	36	584,808					347	584,808	534,317	455,657
Other Culture and Recreation	37						348	0	0	0
TOTAL (lines 31 - 37)	38	2,150,279	0					2,150,279	1,825,811	1,658,015
Community and Economic Development										
Community Beautification	39	36,000					367	36,000	11,000	14,532
Economic Development	40	19,000					368	19,000	13,709	12,479
Housing and Urban Renewal	41	131,117					369	131,117	0	0
Planning & Zoning	42	111,625					379	111,625	81,620	115,818
Other Com & Econ Development	43	223,539					370	223,539	118,784	91,608
TOTAL (lines 39 - 43)	44	521,281	0					521,281	225,113	234,437
General Government										
Mayor, Council, & City Manager	45	17,780					375	17,780	14,466	9,194
Clerk, Treasurer, & Finance Adm.	46	423,869					376	423,869	382,973	340,520
Elections	47	0					377	0	2,000	1,033
Legal Services & City Attorney	48	50,000					378	50,000	32,000	0
City Hall & General Buildings	49						380	0	0	30,386
Tort Liability	50	30,000					382	30,000	29,500	48,265
Other General Government	51	70,700					381	70,700	13,800	22,004
TOTAL (lines 45 - 51)	52	592,349	0					592,349	474,739	451,402
Debt Service	53		2,361,809					2,361,809	1,795,481	1,636,988
Capital Projects	54			5,485,800				5,485,800	5,123,015	2,665,904
TOTAL Government Activities Expenditures <i>(lines 11+22+30+38+44+52+53+54)</i>	55	4,485,119	456,218	2,361,809	5,485,800	0		12,788,946	11,352,378	8,054,743
BUSINESS TYPE ACTIVITIES										
Proprietary: Enterprise & Budgeted ISF										
Water Utility	56					638,238	360	638,238	539,244	708,158
Sewer Utility	57					345,500	357	345,500	356,507	473,139
Electric Utility	58						361	0	0	0
Gas Utility	59						362	0	0	0
Airport	60						365	0	0	0
Landfill/Garbage	61						383	0	0	0
Transit	62						364	0	0	0
Cable TV, Internet & Telephone	63						443	0	0	0
Housing Authority	64						444	0	0	0
Storm Water Utility	65					47,351	445	47,351	28,500	24,980
Other Business Type (city hosp., ISF, parking, etc.)	66						446	0	0	0
Enterprise DEBT SERVICE	67					905,638	447	905,638	822,030	596,597
Enterprise CAPITAL PROJECTS	68					2,199,774	448	2,199,774	2,700,000	625,759
TOTAL Business Type Expenditures (lines 56 - 68)	69					4,136,501		4,136,501	4,446,281	2,428,633
TOTAL GOV & BUS TYPE EXP. (lines 55+69)	70	4,485,119	456,218	2,361,809	5,485,800	0		16,925,447	15,798,659	10,483,376
Transfers Out	71	207,665	2,172,861					3,861,924	3,525,743	3,733,155
Total Expenditures & Other Financing Uses (lines 71 +72)	72	4,692,784	2,629,079	2,361,809	5,485,800	0		20,787,371	19,324,402	14,216,531
Continuing Appropriation	73				0			0	0	0
Ending Fund Balance June 30	74	912,330	454,380	97,888	580,458	0		3,012,310	2,694,732	2,859,322

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

CITY OF North Liberty

REVENUES DETAIL
Fiscal Year Ending **2007**

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2007 (G)	RE-ESTIMATED 2006 (H)	ACTUAL 2005 (I)
REVENUES & OTHER FINANCING SOURCES									
Taxes Levied on Property 1	1,892,635	131,266	411,555	0			2,435,456	1,888,123	1,592,295
Less: Uncollected Property Taxes - Levy Year 2							0	0	0
Net Current Property Taxes (line 1 minus line 2) 3	1,892,635	131,266	411,555	0			2,435,456	1,888,123	1,592,295
Delinquent Property Taxes 4							0	0	0
TIF Revenues 5		2,249,935					2,249,935	1,218,501	1,115,747
Other City Taxes:									
Utility Tax Replacement Excise Taxes 6	18,888	1,317	2,975	0			472 23,180	22,843	0
Parimutuel wager tax 7							473 0	0	0
Gaming wager tax 8							474 0	0	0
Mobile Home Taxes 9	31,500						393 31,500	31,500	0
Hotel/Motel Taxes 10							394 0	0	0
Other Local Option Taxes 11							395 0	0	0
Subtotal - Other City Taxes (lines 6 thru 11) 12	50,388	1,317	2,975	0			54,680	54,343	0
Licenses & Permits 13	594,955						594,955	564,019	698,093
Use of Money & Property 14	90,650					11,250	101,900	97,147	141,339
Intergovernmental:									
Federal Grants & Reimbursements 15							399 0	12,000	699
State Shared Revenues 16		626,682					400 626,682	617,650	526,414
Other State Grants & Reimbursements 17	145,117			500,000			401 645,117	1,210,164	810,118
Local Grants & Reimbursements 18	150,314						402 150,314	150,314	214,604
Subtotal - Intergovernmental (lines 15 thru 18) 19	295,431	626,682	0	500,000		0	1,422,113	1,990,128	1,551,835
Charges for Fees & Service:									
Water Utility 20						1,076,500	404 1,076,500	1,081,500	1,113,898
Sewer Utility 21						1,046,736	405 1,046,736	1,000,000	1,016,289
Electric Utility 22							406 0	0	0
Gas Utility 23							407 0	0	0
Parking 24							408 0	0	0
Airport 25							409 0	0	0
Landfill/Garbage 26	207,510						410 207,510	197,860	188,810
Hospital 27							411 0	0	0
Transit 28							412 0	0	0
Cable TV, Internet & Telephone 29							429 0	0	0
Housing Authority 30							430 0	0	0
Storm Water Utility 31						98,175	431 98,175	93,500	93,462
Other Fees & Charges for Service 32	538,300						413 538,300	543,700	541,036
Subtotal - Charges for Service (lines 20 thru 32) 33	745,810	0	0	0	0	2,221,411	2,967,221	2,916,560	2,953,495
Special Assessments 34								0	13,832
Miscellaneous 35				100,000				100,000	543,916
Other Financing Sources:									
Operating Transfers In 36	450,583		2,039,023	250,920		1,121,398		3,861,924	3,525,743
Proceeds of Debt 37				5,166,765		2,150,000		7,316,765	6,342,500
Proceeds of Capital Asset Sales 38								0	5,000
Subtotal-Other Financing Sources (lines 36 thru 38) 39	450,583	0	2,039,023	5,417,685	0	3,271,398		11,178,689	9,873,243
Total Revenues except for beginning fund balance (lines 3, 4, 5, 12, 13, 14, 19, 33, 34, 35, & 39) 40	4,120,452	3,009,200	2,453,553	6,017,685	0	5,504,059	21,104,949	19,159,812	14,713,877
Beginning Fund Balance July 1 41	1,484,662	74,259	6,094	48,573	0	1,081,144	2,694,732	2,859,322	2,361,976
TOTAL REVENUES & BEGIN BALANCE (lines 40+41) 42	5,605,114	3,083,459	2,459,647	6,066,258	0	6,585,203	23,799,681	22,019,134	17,075,853

CITY OF North Liberty ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2007

Fiscal Years

	GENERAL (A)		SPECIAL REVENUES (B)		DEBT SERVICE (C)		CAPITAL PROJECTS (D)		PERMANENT (E)		PROPRIETARY (F)		BUDGET 2007 (G)		RE-ESTIMATED 2006 (H)		ACTUAL 2005 (I)		
Revenues & Other Financing Sources																			
Taxes Levied on Property	77	1,892,635	106	131,266	134	411,555	161	0					234	2,435,456	264	1,888,123	294	1,592,295	
Less: Uncollected Property Taxes-Levy Year	78	0	107	0	135	0	162	0					235	0	265	0	295	0	
Net Current Property Taxes	79	1,892,635	108	131,266	136	411,555	163	0					236	2,435,456	266	1,888,123	296	1,592,295	
Delinquent Property Taxes	80	0	109	0	137	0	164	0					237	0	267	0	297	0	
TIF Revenues			110	2,249,935										238	2,249,935	268	1,218,501	298	1,115,747
Other City Taxes	81	50,388	111	1,317	138	2,975	165	0					239	54,680	269	54,343	299	0	
Licenses & Permits	82	594,955	112	0							212	0	240	594,955	270	564,019	300	698,093	
Use of Money and Property	83	90,650	113	0	139	0	166	0	194	0	213	11,250	241	101,900	271	97,147	301	141,339	
Intergovernmental	84	295,431	114	626,682	140	0	167	500,000			426	0	242	1,422,113	272	1,990,128	302	1,551,835	
Charges for Fees & Service	85	745,810	115	0	141	0	168	0	195	0	214	2,221,411	243	2,967,221	273	2,916,560	303	2,953,495	
Special Assessments	86	0	116	0	142	0	169	0			427	0	244	0	274	13,832	304	31,421	
Miscellaneous	87	0	117	0	143	0	170	100,000	196	0	215	0	245	100,000	275	543,916	305	766,839	
Sub-Total Revenues	88	3,669,869	118	3,009,200	144	414,530	171	600,000	197	0	216	2,232,661	246	9,926,260	276	9,286,569	306	8,851,064	
Other Financing Sources:																			
Transfers In	89	450,583	119	0	145	2,039,023	172	250,920	198	0	217	1,121,398	247	3,861,924	277	3,525,743	307	3,733,155	
Proceeds of Debt	90	0	459	0	146	0	173	5,166,765			218	2,150,000	248	7,316,765	278	6,342,500	308	2,129,658	
Proceeds of Capitol Asset Sales	91	0		0	147	0	174	0	199	0	219	0	249	0	279	5,000	309	0	
Total Revenues and Other Sources	92	4,120,452	120	3,009,200	148	2,453,553	175	6,017,685	200	0	220	5,504,059	250	21,104,949	280	19,159,812	310	14,713,877	
Expenditures & Other Financing Uses																			
Public Safety	600	981,810	609	0					623	0			335	981,810	632	966,470	642	750,671	
Public Works	601	201,900	610	456,218					624	0			336	658,118	633	907,249	643	636,326	
Health and Social Services	602	37,500	611	0					625	0			352	37,500	634	34,500	644	21,000	
Culture and Recreation	603	2,150,279	612	0					626	0			371	2,150,279	635	1,825,811	645	1,658,015	
Community and Economic Development	604	521,281	613	0					627	0			372	521,281	636	225,113	646	234,437	
General Government	605	592,349	614	0					628	0			373	592,349	637	474,739	647	451,402	
Debt Service	606	0	615	0	618	2,361,809			629	0			440	2,361,809	638	1,795,481	648	1,636,988	
Capital Projects	607	0	616	0			621	5,485,800	630	0			441	5,485,800	639	5,123,015	649	2,665,904	
Total Government Activities Expenditures	608	4,485,119	617	456,218	619	2,361,809	622	5,485,800	631	0			442	12,788,946	640	11,352,378	650	8,054,743	
Business Type Proprietary: Enterprise & ISF											4,136,501	374	4,136,501	641	4,446,281	651	2,428,633		
Total Gov & Bus Type Expenditures	97	4,485,119	125	456,218	153	2,361,809	180	5,485,800	205	0	225	4,136,501	255	16,925,447	285	15,798,659	315	10,483,376	
Transfers Out	101	207,665	129	2,172,861	156	0	184	0	207	0	229	1,481,398	259	3,861,924	289	3,525,743	319	3,733,155	
Total ALL Expenditures/Transfers Out	102	4,692,784	130	2,629,079	157	2,361,809	185	5,485,800	208	0	230	5,617,899	260	20,787,371	290	19,324,402	320	14,216,531	
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	103	-572,332	131	380,121	158	91,744	186	531,885	209	0	231	-113,840	261	317,578	291	-164,590	321	497,346	
Continuing Appropriation							652	0			653	0	654	0	655	0			
Beginning Fund Balance July 1	104	1,484,662	132	74,259	159	6,094	187	48,573	210	0	232	1,081,144	262	2,694,732	292	2,859,322	322	2,361,976	
Ending Fund Balance June 30	105	912,330	133	454,380	160	97,838	188	580,458	211	0	233	967,304	263	3,012,310	293	2,694,732	323	2,859,322	

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: North Liberty

Fiscal Year
2007

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2007 (D)	Interest Due FY 2007 +(E)	Bond Registration Due FY 2007 +(F)	Total Obligation Due FY 2007 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacment and Debt Service Taxes =(I)
(1)	96 Community Center GO	600,000	March-96	30,000	17,562	301	47,863	0	47,863
(2)	03 Community Center GO	3,950,000	September-03	125,000	150,110	400	275,510		275,510
(3)	03 Fire Truck	250,000	September-03	20,000	6,205		26,205		26,205
(4)	06 Fire Truck	500,000		39,752	25,000	200	64,952		64,952
(5)	00 TIF Projects	3,065,000	June-00	325,000	76,537	300	401,837	401,837	0
(6)	01 TIF Projects	1,600,000	May-01	165,000	37,357	300	202,657	202,657	0
(7)	02 TIF Projects	2,700,000	July-02	335,000	71,723	300	407,023	407,023	0
(8)	04 TIF Projects	1,315,350	September-04	145,000	39,053	400	184,453	184,453	0
(9)	05 TIF Projects	3,500,000	November-05	200,000	117,530	400	317,930	317,930	0
(10)	06 TIF Projects	3,457,000		206,455	129,838	400	336,693	336,693	0
(11)							0		0
(12)	89 Sewer Revenue	222,504		20,000	890		20,890	20,890	0
(13)	97 Sewer SRF	1,000,000		46,000	26,146	345	72,491	72,491	0
(14)	99 Sewer SRF	323,957		14,000	9,212	121	23,333	23,333	0
(15)	00 Sewer SRF	3,769,043		165,000	101,017	1,368	267,385	267,385	0
(16)	05 Sewer Revenue	1,444,300		47,814	67,500	200	115,514	115,514	0
(17)	06 Sewer Revenue	500,000		16,791	20,000	200	36,991	36,991	0
(18)	01 Water Revenue	2,000,000		20,000	95,012	300	115,312	115,312	0
(19)	03 Water Refunding	600,000		85,000	11,251	300	96,551	96,551	0
(20)	06 Water Revenue	1,600,000		53,731	64,000	200	117,931	117,931	0
(21)							0		0
(22)	05 Road Use Tax Revenue	600,000		48,827	27,000	200	76,027	76,027	0
(23)	00 Zeller Street SA	110,000		11,000	2,266		13,266	13,266	0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
	TOTALS			2,119,370	1,095,209	6,235	3,220,814	2,806,284	414,530

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year
2007

City Name: North Liberty

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	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2007 (D)	Interest Due FY 2007 +(E)	Bond Registration Due FY 2007 +(F)	Total Obligation Due FY 2007 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				0	0	0	0	0	414,530

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

City of North Liberty, Iowa

The City Council will conduct a public hearing on the proposed Budget at February 28, 2006
 on February 28, 2006 at 7:00 p.m.
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
 Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
 City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 10.12460
 The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part
 of the proposed budget.

319/626-5700
 phone number

Tracey Mulcahey, City Clerk
 City Clerk/Finance Officer's NAME

		Budget FY 2007	Re-estimated FY 2006	Actual FY 2005
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	2,435,456	1,888,123	1,592,295
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	2,435,456	1,888,123	1,592,295
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	2,249,935	1,218,501	1,115,747
Other City Taxes	6	54,680	54,343	0
Licenses & Permits	7	594,955	564,019	698,093
Use of Money and Property	8	101,900	97,147	141,339
Intergovernmental	9	1,422,113	1,990,128	1,551,835
Charges for Fees & Service	10	2,967,221	2,916,560	2,953,495
Special Assessments	11	0	13,832	31,421
Miscellaneous	12	100,000	543,916	766,839
Other Financing Sources	13	11,178,689	9,873,243	5,862,813
Total Revenues and Other Sources	14	21,104,949	19,159,812	14,713,877
Expenditures & Other Financing Uses				
Public Safety	15	981,810	966,470	750,671
Public Works	16	658,118	907,249	636,326
Health and Social Services	17	37,500	34,500	21,000
Culture and Recreation	18	2,150,279	1,825,811	1,658,015
Community and Economic Development	19	521,281	225,113	234,437
General Government	20	592,349	474,739	451,402
Debt Service	21	2,361,809	1,795,481	1,636,988
Capital Projects	22	5,485,800	5,123,015	2,665,904
Total Government Activities Expenditures	23	12,788,946	11,352,378	8,054,743
Business Type / Enterprises	24	4,136,501	4,446,281	2,428,633
Total ALL Expenditures	25	16,925,447	15,798,659	10,483,376
Transfers Out	26	3,861,924	3,525,743	3,733,155
Total ALL Expenditures/Transfers Out	27	20,787,371	19,324,402	14,216,531
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	317,578	-164,590	497,346
Continuing Appropriation	29	0	0	
Beginning Fund Balance July 1	30	2,694,732	2,859,322	2,361,976
Ending Fund Balance June 30	31	3,012,310	2,694,732	2,859,322