

70-654

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2006 - ENDING JUNE 30, 2007

The City of: Nichols County Name: MUSCATINE Date Budget Adopted: 03/01/06
(Date) xx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

County Auditor Date Stamp		Telephone Number		Signature			
		January 1, 2005 Property Valuations				Last Official Census 374	
		With Gas & Electric		Without Gas & Electric			
		Regular	2a	6,016,986	2b		5,742,468
		DEBT SERVICE	3a	6,016,986	3b		5,742,468
	Ag Land	4a	15,380				

Code Sec.	Dollar Limit	Purpose	#N/A #N/A	(A) Request with Utility Replacement		(B) Property Taxes Levied		(C) Rate	
384.1	#N/A	Regular General levy	###	5	48,737	46,513	43	8.09990	
(384)		Non-Voted Other Permissible Levies							
12(8)	0.67500	Contract for use of Bridge		6	0	0	44	0	
12(10)	0.95000	Opr & Maint publicly owned Transit		7	0	0	45	0	
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center		8	0	0	46	0	
12(12)	0.13500	Opr & Maint of City owned Civic Center		9	0	0	47	0	
12(13)	0.06750	Planning a Sanitary Disposal Project		10	0	0	48	0	
12(14)	0.27000	Aviation Authority (under sec.330A.15)		11	0	0	49	0	
12(15)	Amt Nec	Joint city-county building lease		12	0	0	50	0	
12(16)	0.06750	Levee Impr. fund in special charter city		13	0	0	51	0	
12(18)	Amt Nec	Liability, property & self insurance costs		14	0	0	52	0	
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.		462	0	0	465	0	
(384)		Voted Other Permissible Levies							
12(1)	0.13500	Instrumental/Vocal Music Groups		15	0	0	53	0	
12(2)	0.81000	Memorial Building		16	0	0	54	0	
12(3)	0.13500	Symphony Orchestra		17	0	0	55	0	
12(4)	0.27000	Cultural & Scientific Facilities		18	0	0	56	0	
12(5)	As Voted	County Bridge		19	0	0	57	0	
12(6)	1.35000	Missi or Missouri River Bridge Const.		20	0	0	58	0	
12(9)	0.03375	Aid to a Transit Company		21	0	0	59	0	
12(17)	0.20500	Maintain Institution received by gift/devise		22	0	0	60	0	
12(19)	1.00000	City Emergency Medical District		463	0	0	466	0	
12(21)	0.27000	Support Public Library		23	0	0	61	0	
28E.22	1.50000	Unified Law Enforcement		24	0	0	62	0	
		Total General Fund Regular Levies (5 thru 24)		25	48,737	46,513			
384.1	3.00375	Ag Land		26	0	0	63	0	
		Total General Fund Tax Levies (25 + 26)		27	48,737	46,513			Do Not Add
		Special Revenue Levies							
384.8	0.27000	Emergency (if general fund at levy limit)		28	0	0	64	0	
384.6	Amt Nec	Police & Fire Retirement		29	0	0		0	
	Amt Nec	FICA & IPERS (if general fund at levy limit)		30	0	0		0	
	Amt Nec	Other Employee Benefits		31	0	0		0	
		Total Employee Benefit Levies (29,30,31)		32	0	0	65	0	
		Sub Total Special Revenue Levies (28+32)		33	0	0			
		Valuation							
386	As Req	With Gas & Elec	Without Gas & Elec						
		(A)	(B)	34		0	66	0	
		(A)	(B)	35		0	67	0	
		(A)	(B)	36		0	68	0	
		(A)	(B)	35a		0	69	0	
		(A)	(B)	36a		0	565	0	
		(A)	(B)	37		0	566	0	
		Total SSMID (34 thru 37)		38	0	0			Do Not Add
		Total Special Revenue Levies (33+38)		39	0	0			
384.4	Amt Nec	Debt Service Levy 76.10(6)		40	0	0	70	0	
384.7	0.67500	Capital Projects (Capital Improv. Reserve)		41		0	71	0	
		Total Property Taxes (27+39+40+41)		42	48,737	46,513	72	8.09990	

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:
Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.

(County Auditor)

Fund Balance Worksheet for City of Nichols

(1)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Tot
		(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)
*Annual Report FY 2005									
Beginning Fund Balance July 1, 2005 (pg 5, line 134) *	1	551,599					551,599	80,363	631,962
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	117,577	32,512	27,099			177,188	30,391	207,579
Actual Expenditures Except End Bal (pg 12, line 259) *	3	114,054	48,629	10,226			172,909	15,642	188,551
Ending Fund Balance June 30, 2006 (pg 12, line 261) *	4	555,122	-16,117	16,873	0	0	555,878	95,112	650,990
(2)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Enterprise	Grand Total
** Re-Estimated FY 2006									
Beginning Fund Balance	5	555,122	-16,117	16,873	0	0	555,878	95,112	650,990
Re-Est Revenues	6	132,550	32,799	330	0	0	165,679	30,859	196,538
Re-Est Expenditures	7	131,748	30,928	0	0	0	162,676	17,286	179,962
Continuing Appropriation	8				0		0	0	0
Ending Fund Balance	9	555,924	-14,246	17,203	0	0	558,881	108,685	667,566
(3)									
** Budget FY 2007									
Beginning Fund Balance	10	555,924	-14,246	17,203	0	0	558,881	108,685	667,566
Revenues	11	134,250	30,876	0	0	0	165,126	31,222	196,348
Expenditures	12	143,000	35,347	0	0	0	178,347	18,000	196,347
Continuing Appropriation	13				0		0	0	0
Ending Fund Balance	14	547,174	-18,717	17,203	0	0	545,660	121,907	667,567

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2005

** The remaining two sections are filled in by the software once ALL worksheets are completed.

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2007

Fiscal Years

		GENERAL	SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2007	RE-ESTIMATED 2006	ACTUAL 2005
		(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)
GOVERNMENT ACTIVITIES										
Public Safety										
Police Department/Crime Prevention	1	20,000	20,000					325 40,000	42,040	38,216
Jail	2							327 0	0	0
Emergency Management	3	1,000						328 1,000	769	644
Flood Control	4							329 0	0	0
Fire Department	5	16,000						330 16,000	16,000	10,226
Ambulance	6	4,000						331 4,000	3,870	1,590
Building Inspections	7							332 0	0	0
Miscellaneous Protective Services	8							333 0	0	0
Animal Control	9	150						349 150	200	57
Other Public Safety	10							334 0	0	11,600
TOTAL (lines 1 - 10)	11	41,150	20,000			0		61,150	62,879	62,333
Public Works										
Roads, Bridges, & Sidewalks	12	5,000	5,000					353 10,000	1,302	17,799
Parking - Meter and Off-Street	13							356 0	0	0
Street Lighting	14		8,000					324 8,000	7,406	7,220
Traffic Control and Safety	15	1,250	1,250					326 2,500	824	2,873
Snow Removal	16		1,097					354 1,097	376	293
Highway Engineering	17							355 0	0	0
Street Cleaning	18							359 0	0	0
Airport (if not Enterprise)	19							365 0	0	0
Garbage (if not Enterprise)	20	25,000						358 25,000	24,224	20,824
Other Public Works	21							350 0	0	0
TOTAL (lines 12 - 21)	22	31,250	15,347			0		46,597	34,132	49,009
Health and Social Services										
Welfare Assistance	23							337 0	0	0
City Hospital	24							338 0	0	0
Payments to Private Hospitals	25							339 0	0	0
Health Regulation and Inspection	26							340 0	0	0
Water, Air, and Mosquito Control	27							341 0	0	0
Community Mental Health	28							342 0	0	0
Other Health and Social Services	29	1,000						343 1,000	1,000	440
TOTAL (lines 23 - 29)	30	1,000	0			0		1,000	1,000	440

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2007

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2007 (G)	RE-ESTIMATED 2006 (H)	ACTUAL 2005 (I)	
Culture and Recreation										
Library Services	31	600					344	600	567	550
Museum, Band and Theater	32						345	0	0	0
Parks	33	5,000					346	5,000	5,744	5,767
Recreation	34	500					587	500	100	140
Cemetery	35						366	0	0	0
Community Center, Zoo, & Marina	36						347	0	0	0
Other Culture and Recreation	37						348	0	0	0
TOTAL (lines 31 - 37)	38	6,100	0					6,100	6,411	6,457
Community and Economic Development										
Community Beautification	39	2,000					367	2,000	4,000	1,606
Economic Development	40						368	0	0	0
Housing and Urban Renewal	41						369	0	0	0
Planning & Zoning	42						379	0	0	0
Other Com & Econ Development	43						370	0	0	0
TOTAL (lines 39 - 43)	44	2,000	0					2,000	4,000	1,606
General Government										
Mayor, Council, & City Manager	45	3,500					375	3,500	2,832	3,328
Clerk, Treasurer, & Finance Adm.	46	9,000					376	9,000	8,166	7,612
Elections	47	1,000					377	1,000	1,000	0
Legal Services & City Attorney	48	8,000					378	8,000	6,942	5,458
City Hall & General Buildings	49	5,000					380	5,000	2,428	5,381
Tort Liability	50						382	0	0	0
Other General Government	51	35,000					381	35,000	32,886	31,285
TOTAL (lines 45 - 51)	52	61,500	0					61,500	54,254	53,064
Debt Service	53							0	0	0
Capital Projects	54							0	0	0
TOTAL Government Activities Expenditures <i>(lines 11+22+30+38+44+52+53+54)</i>	55	143,000	35,347	0	0	0		178,347	162,676	172,909
BUSINESS TYPE ACTIVITIES										
Proprietary: Enterprise & Budgeted ISF										
Water Utility	56						360	0	0	0
Sewer Utility	57					18,000	357	18,000	17,286	15,642
Electric Utility	58						361	0	0	0
Gas Utility	59						362	0	0	0
Airport	60						365	0	0	0
Landfill/Garbage	61						383	0	0	0
Transit	62						364	0	0	0
Cable TV, Internet & Telephone	63						443	0	0	0
Housing Authority	64						444	0	0	0
Storm Water Utility	65						445	0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	66						446	0	0	0
Enterprise DEBT SERVICE	67						447	0	0	0
Enterprise CAPITAL PROJECTS	68						448	0	0	0
TOTAL Business Type Expenditures (lines 56 - 68)	69					18,000		18,000	17,286	15,642
TOTAL GOV & BUS TYPE EXP. (lines 55+69)	70	143,000	35,347	0	0	0	18,000	196,347	179,962	188,551
Transfers Out	71							0	0	0
Total Expenditures & Other Financing Uses (lines 71 +72)	72	143,000	35,347	0	0	0	18,000	196,347	179,962	188,551
Continuing Appropriation	73							0	0	0
Ending Fund Balance June 30	74	547,174	-18,717	17,293	0	0	121,907	667,567	667,566	650,990

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

CITY OF Nichols

REVENUES DETAIL
Fiscal Year Ending 2007

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2007 (G)	RE-ESTIMATED 2006 (H)	ACTUAL 2005 (I)
REVENUES & OTHER FINANCING SOURCES									
Taxes Levied on Property 1	46,513	0	0	0			46,513	43,580	45,688
Less: Uncollected Property Taxes - Levy Year 2							0	0	0
Net Current Property Taxes (line 1 minus line 2) 3	46,513	0	0	0			46,513	43,580	45,688
Delinquent Property Taxes 4							0	0	0
TIF Revenues 5							0	0	0
Other City Taxes:									
Utility Tax Replacement Excise Taxes 6	2,224	0	0	0			472 2,224	2,195	565
Parimutuel wager tax 7							473 0	0	0
Gaming wager tax 8							474 0	0	0
Mobile Home Taxes 9							393 0	0	0
Hotel/Motel Taxes 10							394 0	0	0
Other Local Option Taxes 11	28,110						395 28,110	28,110	28,513
Subtotal - Other City Taxes (lines 6 thru 11) 12	30,334	0	0	0			30,334	30,305	29,078
Licenses & Permits 13	100						100	100	0
Use of Money & Property 14	8,808						8,808	11,011	17,116
Intergovernmental:									
Federal Grants & Reimbursements 15							399 0	0	0
State Shared Revenues 16							400 0	0	0
Other State Grants & Reimbursements 17		30,876					401 30,876	30,876	31,874
Local Grants & Reimbursements 18	20,000						402 20,000	20,000	24,000
Subtotal - Intergovernmental (lines 15 thru 18) 19	20,000	30,876	0	0		0	50,876	50,876	55,874
Charges for Fees & Service:									
Water Utility 20							404 0	0	0
Sewer Utility 21						31,222	405 31,222	29,470	29,441
Electric Utility 22							406 0	0	0
Gas Utility 23							407 0	0	0
Parking 24							408 0	0	0
Airport 25							409 0	0	0
Landfill/Garbage 26	22,165						410 22,165	20,413	20,138
Hospital 27							411 0	0	0
Transit 28							412 0	0	0
Cable TV, Internet & Telephone 29							429 0	0	0
Housing Authority 30							430 0	0	0
Storm Water Utility 31							431 0	0	0
Other Fees & Charges for Service 32	330						413 330	330	375
Subtotal - Charges for Service (lines 20 thru 32) 33	22,495	0	0	0	0	31,222	53,717	50,213	49,954
Special Assessments 34							0	0	0
Miscellaneous 35	6,000						6,000	10,453	9,869
Other Financing Sources:									
Operating Transfers In 36							0	0	0
Proceeds of Debt 37							0	0	0
Proceeds of Capital Asset Sales 38							0	0	0
Subtotal-Other Financing Sources (lines 36 thru 38) 39	0	0	0	0	0	0	0	0	0
Total Revenues except for beginning fund balance (lines 3, 4, 5, 12, 13, 14, 19, 33, 34, 35, & 39) 40	134,250	30,876	0	0	0	31,222	196,348	196,538	207,579
Beginning Fund Balance July 1 41	555,924	-14,246	17,203	0	0	108,685	667,566	650,990	631,962
TOTAL REVENUES & BEGIN BALANCE (lines 40+41) 42	690,174	16,630	17,203	0	0	139,907	863,914	847,528	839,541

CITY OF Nichols ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2007

Fiscal Years

	GENERAL (A)		SPECIAL REVENUES (B)		DEBT SERVICE (C)		CAPITAL PROJECTS (D)		PERMANENT (E)		PROPRIETARY (F)		BUDGET 2007 (G)		RE-ESTIMATED 2006 (H)		ACTUAL 2005 (I)	
Revenues & Other Financing Sources																		
Taxes Levied on Property	77	46,513	106	0	134	0	161	0					234	46,513	264	43,580	294	45,688
Less: Uncollected Property Taxes-Levy Year	78	0	107	0	135	0	162	0					235	0	265	0	295	0
Net Current Property Taxes	79	46,513	108	0	136	0	163	0					236	46,513	266	43,580	296	45,688
Delinquent Property Taxes	80	0	109	0	137	0	164	0					237	0	267	0	297	0
TIF Revenues			110	0									238	0	268	0	298	0
Other City Taxes	81	30,334	111	0	138	0	165	0					239	30,334	269	30,305	299	29,078
Licenses & Permits	82	100	112	0							212	0	240	100	270	100	300	0
Use of Money and Property	83	8,808	113	0	139	0	166	0	194	0	213	0	241	8,808	271	11,011	301	17,116
Intergovernmental	84	20,000	114	30,876	140	0	167	0			426	0	242	50,876	272	50,876	302	55,874
Charges for Fees & Service	85	22,495	115	0	141	0	168	0	195	0	214	31,222	243	53,717	273	50,213	303	49,954
Special Assessments	86	0	116	0	142	0	169	0			427	0	244	0	274	0	304	0
Miscellaneous	87	6,000	117	0	143	0	170	0	196	0	215	0	245	6,000	275	10,453	305	9,869
Sub-Total Revenues	88	134,250	118	30,876	144	0	171	0	197	0	216	31,222	246	196,348	276	196,538	306	207,579
Other Financing Sources:																		
Transfers In	89	0	119	0	145	0	172	0	198	0	217	0	247	0	277	0	307	0
Proceeds of Debt	90	0	459	0	146	0	173	0			218	0	248	0	278	0	308	0
Proceeds of Capitol Asset Sales	91	0		0	147	0	174	0	199	0	219	0	249	0	279	0	309	0
Total Revenues and Other Sources	92	134,250	120	30,876	148	0	175	0	200	0	220	31,222	250	196,348	280	196,538	310	207,579
Expenditures & Other Financing Uses																		
Public Safety	600	41,150	609	20,000							623	0	335	61,150	632	62,879	642	62,333
Public Works	601	31,250	610	15,347							624	0	336	46,597	633	34,132	643	49,009
Health and Social Services	602	1,000	611	0							625	0	352	1,000	634	1,000	644	440
Culture and Recreation	603	6,100	612	0							626	0	371	6,100	635	6,411	645	6,457
Community and Economic Development	604	2,000	613	0							627	0	372	2,000	636	4,000	646	1,606
General Government	605	61,500	614	0							628	0	373	61,500	637	54,254	647	53,064
Debt Service	606	0	615	0	618	0					629	0	440	0	638	0	648	0
Capital Projects	607	0	616	0			621	0			630	0	441	0	639	0	649	0
Total Government Activities Expenditures	608	143,000	617	35,347	619	0	622	0	631	0			442	178,347	640	162,676	650	172,909
Business Type Proprietary: Enterprise & ISF											18,000	374	18,000	641	17,286	651	15,642	
Total Gov & Bus Type Expenditures	97	143,000	125	35,347	153	0	180	0	205	0	225	18,000	255	196,347	285	179,962	315	188,551
Transfers Out	101	0	129	0	156	0	184	0	207	0	229	0	259	0	289	0	319	0
Total ALL Expenditures/Transfers Out	102	143,000	130	35,347	157	0	185	0	208	0	230	18,000	260	196,347	290	179,962	320	188,551
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	103	-8,750	131	-4,471	158	0	186	0	209	0	231	13,222	261	1	291	16,576	321	19,028
Continuing Appropriation							652	0			653	0	654	0	655	0		
Beginning Fund Balance July 1	104	555,924	132	-14,246	159	17,203	187	0	210	0	232	108,685	262	667,566	292	650,990	322	631,962
Ending Fund Balance June 30	105	547,174	133	-18,717	160	17,203	188	0	211	0	233	121,907	263	667,567	293	667,566	323	650,990

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

City Name: Nichols

Fiscal Year
2007

Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2007 (D)	Interest Due FY 2007 +(E)	Bond Registration Due FY 2007 +(F)	Total Obligation Due FY 2007 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacment and Debt Service Taxes =(I)
(1)						0		0
(2)						0		0
(3)						0		0
(4)						0		0
(5)						0		0
(6)						0		0
(7)						0		0
(8)						0		0
(9)						0		0
(10)						0		0
(11)						0		0
(12)						0		0
(13)						0		0
(14)						0		0
(15)						0		0
(16)						0		0
(17)						0		0
(18)						0		0
(19)						0		0
(20)						0		0
(21)						0		0
(22)						0		0
(23)						0		0
(24)						0		0
(25)						0		0
(26)						0		0
(27)						0		0
(28)						0		0
(29)						0		0
(30)						0		0
TOTALS			0	0	0	0	0	0

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year
2007

City Name: Nichols

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2007 (D)	Interest Due FY 2007 +(E)	Bond Registration Due FY 2007 +(F)	Total Obligation Due FY 2007 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
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(54)							0		0
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(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				0	0	0	0	0	0

