

87-844

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2006 - ENDING JUNE 30, 2007

The City of: New Market County Name: TAYLOR Date Budget Adopted: 03/02/06
(Date) xx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

	Telephone Number	Signature	
County Auditor Date Stamp	January 1, 2005 Property Valuations		
	With Gas & Electric	Without Gas & Electric	Last Official Census
Regular	2a 4,517,142	2b 4,338,630	2,000
DEBT SERVICE	3a 4,517,142	3b 4,338,630	
Ag Land	4a 12,480		

				(A)			(B)			(C)		
Code	Dollar		#N/A	Request with	Property Taxes		Rate					
Sec.	Limit	Purpose	#N/A	Utility Replacement	Levied							
384.1	#N/A	Regular General levy	###	5	36,589	35,143	43	8.10000				
Non-Voted Other Permissible Levies												
12(8)	0.67500	Contract for use of Bridge		6	0	0	44	0				
12(10)	0.95000	Opr & Maint publicly owned Transit		7	0	0	45	0				
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center		8	0	0	46	0				
12(12)	0.13500	Opr & Maint of City owned Civic Center		9	0	0	47	0				
12(13)	0.06750	Planning a Sanitary Disposal Project		10	0	0	48	0				
12(14)	0.27000	Aviation Authority (under sec.330A.15)		11	0	0	49	0				
12(15)	Amt Nec	Joint city-county building lease		12	0	0	50	0				
12(16)	0.06750	Levee Impr. fund in special charter city		13	0	0	51	0				
12(18)	Amt Nec	Liability, property & self insurance costs		14	3,280	3,150	52	0.72612				
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.		462	0	0	465	0				
Voted Other Permissible Levies												
12(1)	0.13500	Instrumental/Vocal Music Groups		15	0	0	53	0				
12(2)	0.81000	Memorial Building		16	0	0	54	0				
12(3)	0.13500	Symphony Orchestra		17	0	0	55	0				
12(4)	0.27000	Cultural & Scientific Facilities		18	0	0	56	0				
12(5)	As Voted	County Bridge		19	0	0	57	0				
12(6)	1.35000	Missi or Missouri River Bridge Const.		20	0	0	58	0				
12(9)	0.03375	Aid to a Transit Company		21	0	0	59	0				
12(17)	0.20500	Maintain Institution received by gift/devise		22	0	0	60	0				
12(19)	1.00000	City Emergency Medical District		463	0	0	466	0				
12(21)	0.27000	Support Public Library		23	0	0	61	0				
28E.22	1.50000	Unified Law Enforcement		24	0	0	62	0				
Total General Fund Regular Levies (5 thru 24)				25	39,869	38,293						
384.1	3.00375	Ag Land		26	35	35	63	2.80449				
Total General Fund Tax Levies (25 + 26)				27	39,904	38,328						Do Not Add
Special Revenue Levies												
384.8	0.27000	Emergency (if general fund at levy limit)		28	1,200	1,153	64	0.26565				
384.6	Amt Nec	Police & Fire Retirement		29	0	0		0				
	Amt Nec	FICA & IPERS (if general fund at levy limit)		30	3,000	2,881		0.66414				
	Amt Nec	Other Employee Benefits		31	4,500	4,322		0.99621				
Total Employee Benefit Levies (29,30,31)				32	7,500	7,203	65	1.66034				
Sub Total Special Revenue Levies (28+32)				33	8,700	8,356						
Valuation												
386	As Req											
		With Gas & Elec	Without Gas & Elec									
	SSMID 1	(A)	(B)	34		0	66	0				
	SSMID 2	(A)	(B)	35		0	67	0				
	SSMID 3	(A)	(B)	36		0	68	0				
	SSMID 4	(A)	(B)	35a		0	69	0				
	SSMID 5	(A)	(B)	36a		0	565	0				
	SSMID 6	(A)	(B)	37		0	566	0				
Total SSMID (34 thru 37)				38	0	0						Do Not Add
Total Special Revenue Levies (33+38)				39	8,700	8,356						
384.4	Amt Nec	Debt Service Levy	76.10(6)	40	0	0	70	0				
384.7	0.67500	Capital Projects (Capital Improv. Reserve)		41		0	71	0				
Total Property Taxes (27+39+40+41)				42	48,604	46,684	72	10.75211				

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:
 Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.

(County Auditor)

Fund Balance Worksheet for City of New Market

(1)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Tot
		(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)
*Annual Report FY 2005									
Beginning Fund Balance July 1, 2005 (pg 5, line 134) *	1	-253,759	41,345	29,229			-183,185	420,200	237,015
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	62,778	37,119	30,550	8,631		139,078	117,425	256,503
Actual Expenditures Except End Bal (pg 12, line 259) *	3	100,260	41,895	15,500	6,496		164,151	112,770	276,921
Ending Fund Balance June 30, 2006 (pg 12, line 261) *	4	-291,241	36,569	44,279	2,135	0	-208,258	424,855	216,597
(2)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Enterprise	Grand Total
** Re-Estimated FY 2006									
Beginning Fund Balance	5	-291,241	36,569	44,279	2,135	0	-208,258	424,855	216,597
Re-Est Revenues	6	72,149	45,506	30,081	0	0	147,736	116,790	264,526
Re-Est Expenditures	7	121,227	55,495	20,000	0	0	196,722	100,093	296,815
Continuing Appropriation	8				0		0	0	0
Ending Fund Balance	9	-340,319	26,580	54,360	2,135	0	-257,244	441,552	184,308
(3)									
** Budget FY 2007									
Beginning Fund Balance	10	-340,319	26,580	54,360	2,135	0	-257,244	441,552	184,308
Revenues	11	70,584	48,200	30,000	0	0	148,784	118,600	267,384
Expenditures	12	104,200	39,000	14,260	0	0	157,460	104,000	261,460
Continuing Appropriation	13				0		0	0	0
Ending Fund Balance	14	-373,935	35,780	70,100	2,135	0	-265,920	456,152	190,232

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2005
 ** The remaining two sections are filled in by the software once ALL worksheets are completed.

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2007

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2007 (G)	RE-ESTIMATED 2006 (H)	ACTUAL 2005 (I)
GOVERNMENT ACTIVITIES									
Public Safety									
Police Department/Crime Prevention	1						325	0	0
Jail	2						327	0	0
Emergency Management	3						328	0	0
Flood Control	4						329	0	0
Fire Department	5	750					330	750	3,510
Ambulance	6	400					331	400	1,250
Building Inspections	7						332	0	0
Miscellaneous Protective Services	8	5,500					333	5,500	5,472
Animal Control	9						349	0	0
Other Public Safety	10						334	0	0
TOTAL (lines 1 - 10)	11	6,650	0		0		6,650	6,772	10,232
Public Works									
Roads, Bridges, & Sidewalks	12		26,000				353	26,000	18,731
Parking - Meter and Off-Street	13						356	0	11,815
Street Lighting	14		8,500				324	8,500	17,816
Traffic Control and Safety	15						326	0	0
Snow Removal	16		500				354	500	500
Highway Engineering	17						355	0	0
Street Cleaning	18						359	0	200
Airport (if not Enterprise)	19						365	0	0
Garbage (if not Enterprise)	20	2,500					358	2,500	2,412
Other Public Works	21		4,000				350	4,000	6,433
TOTAL (lines 12 - 21)	22	2,500	39,000		0		41,500	57,907	55,908
Health and Social Services									
Welfare Assistance	23						337	0	0
City Hospital	24						338	0	0
Payments to Private Hospitals	25						339	0	0
Health Regulation and Inspection	26						340	0	0
Water, Air, and Mosquito Control	27	200					341	200	200
Community Mental Health	28						342	0	0
Other Health and Social Services	29						343	0	0
TOTAL (lines 23 - 29)	30	200	0		0		200	200	0

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2007

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2007 (G)	RE-ESTIMATED 2006 (H)	ACTUAL 2005 (I)	
Culture and Recreation										
Library Services	31	3,000					344	3,000	2,707	2,545
Museum, Band and Theater	32						345	0	0	0
Parks	33	1,650					346	1,650	1,656	672
Recreation	34						587	0	0	0
Cemetery	35						366	0	0	0
Community Center, Zoo, & Marina	36	5,000					347	5,000	4,634	1,782
Other Culture and Recreation	37	2,500					348	2,500	2,500	1,340
TOTAL (lines 31 - 37)	38	12,150	0					12,150	11,497	6,339
Community and Economic Development										
Community Beautification	39	1,000					367	1,000	4,306	0
Economic Development	40						368	0	0	0
Housing and Urban Renewal	41						369	0	0	0
Planning & Zoning	42						379	0	0	0
Other Com & Econ Development	43						370	0	0	4,500
TOTAL (lines 39 - 43)	44	1,000	0					1,000	4,306	4,500
General Government										
Mayor, Council, & City Manager	45	1,550					375	1,550	1,500	1,875
Clerk, Treasurer, & Finance Adm.	46	12,650					376	12,650	12,600	12,870
Elections	47						377	0	600	0
Legal Services & City Attorney	48	1,500					378	1,500	1,224	720
City Hall & General Buildings	49	8,000					380	8,000	15,695	5,011
Tort Liability	50	13,000					382	13,000	20,000	12,765
Other General Government	51	45,000					381	45,000	42,640	31,935
TOTAL (lines 45 - 51)	52	81,700	0					81,700	94,259	65,176
Debt Service	53		14,260					14,260	20,000	15,500
Capital Projects	54							0	0	0
TOTAL Government Activities Expenditures <i>(lines 11+22+30+38+44+52+53+54)</i>	55	104,200	39,000	14,260	0	0		157,460	194,941	157,655
BUSINESS TYPE ACTIVITIES										
Proprietary: Enterprise & Budgeted ISF										
Water Utility	56					65,000	360	65,000	62,159	77,425
Sewer Utility	57					10,000	357	10,000	9,044	6,985
Electric Utility	58						361	0	0	0
Gas Utility	59						362	0	0	0
Airport	60						365	0	0	0
Landfill/Garbage	61					24,000	383	24,000	22,000	21,605
Transit	62						364	0	0	0
Cable TV, Internet & Telephone	63						443	0	0	0
Housing Authority	64						444	0	0	0
Storm Water Utility	65						445	0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	66					5,000	446	5,000	2,890	6,755
Enterprise DEBT SERVICE	67						447	0	0	0
Enterprise CAPITAL PROJECTS	68						448	0	0	0
TOTAL Business Type Expenditures (lines 56 - 68)	69					104,000		104,000	96,093	112,770
TOTAL GOV & BUS TYPE EXP. (lines 55+69)	70	104,200	39,000	14,260	0	0	104,000	261,460	291,034	270,425
Transfers Out	71							0	5,781	6,496
Total Expenditures & Other Financing Uses (lines 71 +72)	72	104,200	39,000	14,260	0	0	104,000	261,460	296,815	276,921
Continuing Appropriation	73							0	0	0
Ending Fund Balance June 30	74	-373,935	35,780	70,140	2,135	0	456,152	190,232	184,308	216,597

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

CITY OF New Market

REVENUES DETAIL
Fiscal Year Ending 2007

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2007 (G)	RE-ESTIMATED 2006 (H)	ACTUAL 2005 (I)
REVENUES & OTHER FINANCING SOURCES									
Taxes Levied on Property 1	38,328	8,356	0	0			46,684	44,883	42,035
Less: Uncollected Property Taxes - Levy Year 2							0	0	0
Net Current Property Taxes (line 1 minus line 2) 3	38,328	8,356	0	0			46,684	44,883	42,035
Delinquent Property Taxes 4							0	0	0
TIF Revenues 5							0	0	0
Other City Taxes:									
Utility Tax Replacement Excise Taxes 6	1,576	344	0	0			472	1,920	1,909
Parimutuel wager tax 7							473	0	0
Gaming wager tax 8							474	0	0
Mobile Home Taxes 9							393	0	0
Hotel/Motel Taxes 10							394	0	0
Other Local Option Taxes 11	18,000						395	18,000	16,000
Subtotal - Other City Taxes (lines 6 thru 11) 12	19,576	344	0	0			19,920	17,909	11,194
Licenses & Permits 13	150							150	150
Use of Money & Property 14	7,500							7,500	7,000
Intergovernmental:									
Federal Grants & Reimbursements 15							399	0	0
State Shared Revenues 16	780	35,000					400	35,780	33,517
Other State Grants & Reimbursements 17		4,500					401	4,500	4,400
Local Grants & Reimbursements 18							402	0	0
Subtotal - Intergovernmental (lines 15 thru 18) 19	780	39,500	0	0		0	40,280	37,917	38,289
Charges for Fees & Service:									
Water Utility 20						69,000	404	69,000	68,550
Sewer Utility 21			30,000			6,600	405	36,600	36,651
Electric Utility 22							406	0	0
Gas Utility 23							407	0	0
Parking 24							408	0	0
Airport 25							409	0	0
Landfill/Garbage 26						34,000	410	34,000	33,670
Hospital 27							411	0	0
Transit 28							412	0	0
Cable TV, Internet & Telephone 29							429	0	0
Housing Authority 30							430	0	0
Storm Water Utility 31							431	0	0
Other Fees & Charges for Service 32	3,500					9,000	413	12,500	11,300
Subtotal - Charges for Service (lines 20 thru 32) 33	3,500	0	30,000	0	0	118,600	152,100	150,171	144,173
Special Assessments 34								0	0
Miscellaneous 35	750	0						750	715
Other Financing Sources:									
Operating Transfers In 36								0	5,781
Proceeds of Debt 37								0	0
Proceeds of Capital Asset Sales 38								0	0
Subtotal-Other Financing Sources (lines 36 thru 38) 39	0	0	0	0	0	0	0	5,781	6,496
Total Revenues except for beginning fund balance (lines 3, 4, 5, 12, 13, 14, 19, 33, 34, 35, & 39) 40	70,584	48,200	30,000	0	0	118,600	267,384	264,526	256,503
Beginning Fund Balance July 1 41	-340,319	26,580	54,360	2,135	0	441,552	184,308	216,597	237,015
TOTAL REVENUES & BEGIN BALANCE (lines 40+41) 42	-269,735	74,780	84,360	2,135	0	560,152	451,692	481,123	493,518

CITY OF New Market ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2007

Fiscal Years

	GENERAL (A)		SPECIAL REVENUES (B)		DEBT SERVICE (C)		CAPITAL PROJECTS (D)		PERMANENT (E)		PROPRIETARY (F)		BUDGET 2007 (G)		RE-ESTIMATED 2006 (H)		ACTUAL 2005 (I)	
Revenues & Other Financing Sources																		
Taxes Levied on Property	77	38,328	106	8,356	134	0	161	0					234	46,684	264	44,883	294	42,035
Less: Uncollected Property Taxes-Levy Year	78	0	107	0	135	0	162	0					235	0	265	0	295	0
Net Current Property Taxes	79	38,328	108	8,356	136	0	163	0					236	46,684	266	44,883	296	42,035
Delinquent Property Taxes	80	0	109	0	137	0	164	0					237	0	267	0	297	0
TIF Revenues			110	0									238	0	268	0	298	0
Other City Taxes	81	19,576	111	344	138	0	165	0					239	19,920	269	17,909	299	11,194
Licenses & Permits	82	150	112	0							212	0	240	150	270	150	300	150
Use of Money and Property	83	7,500	113	0	139	0	166	0	194	0	213	0	241	7,500	271	7,000	301	5,535
Intergovernmental	84	780	114	39,500	140	0	167	0			426	0	242	40,280	272	37,917	302	38,289
Charges for Fees & Service	85	3,500	115	0	141	30,000	168	0	195	0	214	118,600	243	152,100	273	150,171	303	144,173
Special Assessments	86	0	116	0	142	0	169	0			427	0	244	0	274	0	304	0
Miscellaneous	87	750	117	0	143	0	170	0	196	0	215	0	245	750	275	715	305	8,631
Sub-Total Revenues	88	70,584	118	48,200	144	30,000	171	0	197	0	216	118,600	246	267,384	276	258,745	306	250,007
Other Financing Sources:																		
Transfers In	89	0	119	0	145	0	172	0	198	0	217	0	247	0	277	5,781	307	6,496
Proceeds of Debt	90	0	459	0	146	0	173	0			218	0	248	0	278	0	308	0
Proceeds of Capitol Asset Sales	91	0		0	147	0	174	0	199	0	219	0	249	0	279	0	309	0
Total Revenues and Other Sources	92	70,584	120	48,200	148	30,000	175	0	200	0	220	118,600	250	267,384	280	264,526	310	256,503
Expenditures & Other Financing Uses																		
Public Safety	600	6,650	609	0							623	0	335	6,650	632	6,772	642	10,232
Public Works	601	2,500	610	39,000							624	0	336	41,500	633	57,907	643	55,908
Health and Social Services	602	200	611	0							625	0	352	200	634	200	644	0
Culture and Recreation	603	12,150	612	0							626	0	371	12,150	635	11,497	645	6,339
Community and Economic Development	604	1,000	613	0							627	0	372	1,000	636	4,306	646	4,500
General Government	605	81,700	614	0							628	0	373	81,700	637	94,259	647	65,176
Debt Service	606	0	615	0	618	14,260					629	0	440	14,260	638	20,000	648	15,500
Capital Projects	607	0	616	0			621	0			630	0	441	0	639	0	649	0
Total Government Activities Expenditures	608	104,200	617	39,000	619	14,260	622	0	631	0			442	157,460	640	194,941	650	157,655
Business Type Proprietary: Enterprise & ISF											104,000		104,000	641	96,093	651	112,770	
Total Gov & Bus Type Expenditures	97	104,200	125	39,000	153	14,260	180	0	205	0	225	104,000	255	261,460	285	291,034	315	270,425
Transfers Out	101	0	129	0	156	0	184	0	207	0	229	0	259	0	289	5,781	319	6,496
Total ALL Expenditures/Transfers Out	102	104,200	130	39,000	157	14,260	185	0	208	0	230	104,000	260	261,460	290	296,815	320	276,921
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	103	-33,616	131	9,200	158	15,740	186	0	209	0	231	14,600	261	5,924	291	-32,289	321	-20,418
Continuing Appropriation							652	0			653	0	654	0	655	0		
Beginning Fund Balance July 1	104	-340,319	132	26,580	159	54,360	187	2,135	210	0	232	441,552	262	184,308	292	216,597	322	237,015
Ending Fund Balance June 30	105	-373,935	133	35,780	160	70,100	188	2,135	211	0	233	456,152	263	190,232	293	184,308	323	216,597

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

City Name: New Market

Fiscal Year
2007

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2007 (D)	Interest Due FY 2007 +(E)	Bond Registration Due FY 2007 +(F)	Total Obligation Due FY 2007 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacment and Debt Service Taxes =(I)
(1)	Sewer Utility	85,200	March-06	10,000	4,260		14,260	14,260	0
(2)							0		0
(3)							0		0
(4)							0		0
(5)							0		0
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
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(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
	TOTALS			10,000	4,260	0	14,260	14,260	0

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year
2007

City Name: New Market

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2007 (D)	Interest Due FY 2007 +(E)	Bond Registration Due FY 2007 +(F)	Total Obligation Due FY 2007 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				0	0	0	0	0	0

