

44-412

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2006 - ENDING JUNE 30, 2007

The City of: MOUNT PLEASANT County Name: HENRY Date Budget Adopted: 03/01/06
(Date) xx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

County Auditor Date Stamp		Telephone Number		Signature			
		January 1, 2005 Property Valuations				Last Official Census	
		With Gas & Electric		Without Gas & Electric			
		Regular	2a	209,153,566	2b		208,001,986
		DEBT SERVICE	3a	222,066,412	3b		220,914,832
	Ag Land	4a	974,633				

Code Sec.	Dollar Limit	Purpose	#N/A	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	#N/A	Regular General levy	###	5 1,694,144	1,684,816	43 8.10000
Non-Voted Other Permissible Levies						
12(8)	0.67500	Contract for use of Bridge		6 0	0	44 0
12(10)	0.95000	Opr & Maint publicly owned Transit		7 0	0	45 0
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center		8 0	0	46 0
12(12)	0.13500	Opr & Maint of City owned Civic Center		9 0	0	47 0
12(13)	0.06750	Planning a Sanitary Disposal Project		10 0	0	48 0
12(14)	0.27000	Aviation Authority (under sec.330A.15)		11 0	0	49 0
12(15)	Amt Nec	Joint city-county building lease		12 0	0	50 0
12(16)	0.06750	Levee Impr. fund in special charter city		13 0	0	51 0
12(18)	Amt Nec	Liability, property & self insurance costs		14 0	0	52 0
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.		462 0	0	465 0
Voted Other Permissible Levies						
12(1)	0.13500	Instrumental/Vocal Music Groups		15 0	0	53 0
12(2)	0.81000	Memorial Building		16 0	0	54 0
12(3)	0.13500	Symphony Orchestra		17 0	0	55 0
12(4)	0.27000	Cultural & Scientific Facilities		18 0	0	56 0
12(5)	As Voted	County Bridge		19 0	0	57 0
12(6)	1.35000	Missi or Missouri River Bridge Const.		20 0	0	58 0
12(9)	0.03375	Aid to a Transit Company		21 0	0	59 0
12(17)	0.20500	Maintain Institution received by gift/devise		22 0	0	60 0
12(19)	1.00000	City Emergency Medical District		463 0	0	466 0
12(21)	0.27000	Support Public Library		23 0	0	61 0
28E.22	1.50000	Unified Law Enforcement		24 0	0	62 0
Total General Fund Regular Levies (5 thru 24)				25 1,694,144	1,684,816	
384.1	3.00375	Ag Land		26 2,922	2,922	63 2.99805
Total General Fund Tax Levies (25 + 26)				27 1,697,066	1,687,738	Do Not Add
Special Revenue Levies						
384.8	0.27000	Emergency (if general fund at levy limit)		28 0	0	64 0
384.6	Amt Nec	Police & Fire Retirement		29 0	0	0
	Amt Nec	FICA & IPERS (if general fund at levy limit)		30 0	0	0
	Amt Nec	Other Employee Benefits		31 0	0	0
Total Employee Benefit Levies (29,30,31)				32 0	0	65 0
Sub Total Special Revenue Levies (28+32)				33 0	0	
Valuation						
386	As Req	With Gas & Elec	Without Gas & Elec			
	SSMID 1 (A)	(B)		34	0	66 0
	SSMID 2 (A)	(B)		35	0	67 0
	SSMID 3 (A)	(B)		36	0	68 0
	SSMID 4 (A)	(B)		35a	0	69 0
	SSMID 5 (A)	(B)		36a	0	565 0
	SSMID 6 (A)	(B)		37	0	566 0
Total SSMID (34 thru 37)				38 0	0	Do Not Add
Total Special Revenue Levies (33+38)				39 0	0	
384.4	Amt Nec	Debt Service Levy	76.10(6)	40 919,545	914,777	70 4.14086
384.7	0.67500	Capital Projects (Capital Improv. Reserve)		41 0	0	71 0
Total Property Taxes (27+39+40+41)				42 2,616,611	2,602,515	72 12.24086

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:
Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.

(County Auditor)

Fund Balance Worksheet for City of **MOUNT PLEASANT**

(1)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Tot
		(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)
*Annual Report FY 2005									
Beginning Fund Balance July 1, 2005 (pg 5, line 134) *	1	1,075,114	2,258,108	1,123	1,416,307	152,335	4,902,987	3,941,382	8,844,369
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	3,697,171	1,051,254	1,721,384	4,237,052	45,123	10,751,984	9,430,135	20,182,119
Actual Expenditures Except End Bal (pg 12, line 259) *	3	3,487,911	2,210,598	1,722,502	4,926,672	19,664	12,367,347	10,261,239	22,628,586
Ending Fund Balance June 30, 2006 (pg 12, line 261) *	4	1,284,374	1,098,764	5	726,687	177,794	3,287,624	3,110,278	6,397,902
(2)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Enterprise	Grand Total
** Re-Estimated FY 2006									
Beginning Fund Balance	5	1,284,374	1,098,764	5	726,687	177,794	3,287,624	3,110,278	6,397,902
Re-Est Revenues	6	3,676,897	1,109,425	1,367,080	984,725	0	7,138,127	11,825,377	18,963,504
Re-Est Expenditures	7	3,579,273	1,388,038	1,366,158	1,234,652	0	7,568,121	9,636,092	17,204,213
Continuing Appropriation	8				0		0	0	0
Ending Fund Balance	9	1,381,998	820,151	927	476,760	177,794	2,857,630	5,299,563	8,157,193
(3)									
** Budget FY 2007									
Beginning Fund Balance	10	1,381,998	820,151	927	476,760	177,794	2,857,630	5,299,563	8,157,193
Revenues	11	3,455,802	1,384,997	1,143,573	1,459,000	20,000	7,463,372	9,560,490	17,023,862
Expenditures	12	3,732,449	1,590,063	1,139,778	1,458,500	15,000	7,935,790	9,677,197	17,612,987
Continuing Appropriation	13				0		0	0	0
Ending Fund Balance	14	1,105,351	615,085	4,722	477,260	182,794	2,385,212	5,182,856	7,568,068

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2005
 ** The remaining two sections are filled in by the software once ALL worksheets are completed.

CITY OF MOUNT PLEASANT

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2007

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2007 (G)	RE-ESTIMATED 2006 (H)	ACTUAL 2005 (I)	
GOVERNMENT ACTIVITIES										
Public Safety										
Police Department/Crime Prevention	1	883,398					325	883,398	844,547	810,979
Jail	2						327	0	0	0
Emergency Management	3	1,950					328	1,950	2,010	1,841
Flood Control	4						329	0	0	0
Fire Department	5	190,927					330	190,927	288,677	125,738
Ambulance	6						331	0	0	0
Building Inspections	7						332	0	0	0
Miscellaneous Protective Services	8	41,135					333	41,135	38,874	35,673
Animal Control	9						349	0	0	0
Other Public Safety	10						334	0	0	0
TOTAL (lines 1 - 10)	11	1,117,410	0		0			1,117,410	1,174,108	974,231
Public Works										
Roads, Bridges, & Sidewalks	12		599,512				353	599,512	630,895	1,816,188
Parking - Meter and Off-Street	13						356	0	0	0
Street Lighting	14						324	0	0	0
Traffic Control and Safety	15		23,362				326	23,362	23,687	14,755
Snow Removal	16		55,253				354	55,253	51,286	30,088
Highway Engineering	17						355	0	0	0
Street Cleaning	18		26,340				359	26,340	26,383	14,836
Airport (if not Enterprise)	19	24,444					365	24,444	30,277	122,254
Garbage (if not Enterprise)	20						358	0	0	0
Other Public Works	21						350	0	0	0
TOTAL (lines 12 - 21)	22	24,444	704,467		0			728,911	762,528	1,998,121
Health and Social Services										
Welfare Assistance	23						337	0	0	0
City Hospital	24						338	0	0	0
Payments to Private Hospitals	25						339	0	0	0
Health Regulation and Inspection	26						340	0	0	0
Water, Air, and Mosquito Control	27						341	0	0	0
Community Mental Health	28						342	0	0	0
Other Health and Social Services	29						343	0	0	0
TOTAL (lines 23 - 29)	30	0	0		0			0	0	0

CITY OF MOUNT PLEASANT

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2007

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2007 (G)	RE-ESTIMATED 2006 (H)	ACTUAL 2005 (I)	
Culture and Recreation										
Library Services	31	105,050			5,000		344	110,050	104,280	3,542,336
Museum, Band and Theater	32	295,098					345	295,098	274,432	0
Parks	33	158,316					346	158,316	148,230	194,967
Recreation	34	272,813					587	272,813	295,561	740,800
Cemetery	35	78,774					366	78,774	77,919	64,759
Community Center, Zoo, & Marina	36	17,680					347	17,680	17,680	11,167
Other Culture and Recreation	37	108,294					348	108,294	105,279	93,803
TOTAL (lines 31 - 37)	38	1,036,025	0		5,000			1,041,025	1,023,381	4,647,832
Community and Economic Development										
Community Beautification	39	0	339,000				367	339,000	0	0
Economic Development	40	61,985	0				368	61,985	81,723	103,770
Housing and Urban Renewal	41		50,000				369	50,000	140,000	264
Planning & Zoning	42	59,418					379	59,418	67,923	47,993
Other Com & Econ Development	43		28,234		10,000		370	38,234	20,854	7,491
TOTAL (lines 39 - 43)	44	121,403	417,234		10,000			548,637	310,500	159,518
General Government										
Mayor, Council, & City Manager	45	51,535	30,074				375	81,609	80,055	80,250
Clerk, Treasurer, & Finance Adm.	46	53,559	45,505				376	99,064	90,708	119,967
Elections	47	5,000					377	5,000	3,015	0
Legal Services & City Attorney	48	25,600	3,000				378	28,600	27,805	49,443
City Hall & General Buildings	49	23,108					380	23,108	24,508	21,430
Tort Liability	50	329,437	111,020				382	440,457	384,090	351,321
Other General Government	51						381	0	0	0
TOTAL (lines 45 - 51)	52	488,239	189,599		0			677,838	610,181	622,411
Debt Service	53		67,095	1,139,778		0		1,206,873	1,433,253	1,787,597
Capital Projects	54				1,458,500	0		1,458,500	1,199,652	0
TOTAL Government Activities Expenditures <i>(lines 11+22+30+38+44+52+53+54)</i>	55	2,787,521	1,378,395	1,139,778	1,458,500	15,000		6,779,194	6,513,603	10,189,710
BUSINESS TYPE ACTIVITIES										
Proprietary: Enterprise & Budgeted ISF										
Water Utility	56					1,813,002	360	1,813,002	1,881,800	1,731,984
Sewer Utility	57					752,070	357	752,070	708,767	558,456
Electric Utility	58					5,995,467	361	5,995,467	5,883,600	5,484,853
Gas Utility	59						362	0	0	0
Airport	60						365	0	0	0
Landfill/Garbage	61					323,620	383	323,620	316,921	232,036
Transit	62						364	0	0	0
Cable TV, Internet & Telephone	63						443	0	0	0
Housing Authority	64						444	0	0	0
Storm Water Utility	65						445	0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	66						446	0	0	87,500
Enterprise DEBT SERVICE	67					768,038	447	768,038	763,495	1,871,846
Enterprise CAPITAL PROJECTS	68					25,000	448	25,000	25,000	0
TOTAL Business Type Expenditures (lines 56 - 68)	69					9,677,197		9,677,197	9,579,583	9,966,675
TOTAL GOV & BUS TYPE EXP. (lines 55+69)	70	2,787,521	1,378,395	1,139,778	1,458,500	15,000		16,456,391	16,093,186	20,156,385
Transfers Out	71	944,928	211,668					1,156,596	1,111,027	2,472,201
Total Expenditures & Other Financing Uses (lines 71 +72)	72	3,732,449	1,590,063	1,139,778	1,458,500	15,000		17,612,987	17,204,213	22,628,586
Continuing Appropriation	73				0			0	0	0
Ending Fund Balance June 30	74	1,105,351	615,085	4,722	477,260	182,794		7,568,068	8,157,193	6,397,902

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

CITY OF MOUNT PLEASANT

REVENUES DETAIL
Fiscal Year Ending 2007

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2007 (G)	RE-ESTIMATED 2006 (H)	ACTUAL 2005 (I)
REVENUES & OTHER FINANCING SOURCES									
Taxes Levied on Property 1	1,687,738	0	914,777	0			2,602,515	2,688,497	2,668,697
Less: Uncollected Property Taxes - Levy Year 2							0	0	0
Net Current Property Taxes (line 1 minus line 2) 3	1,687,738	0	914,777	0			2,602,515	2,688,497	2,668,697
Delinquent Property Taxes 4							0	0	0
TIF Revenues 5		305,997					305,997	201,307	293,711
Other City Taxes:									
Utility Tax Replacement Excise Taxes 6	9,328	0	4,768	0			472 14,096	15,138	15,347
Parimutuel wager tax 7							473 0	0	0
Gaming wager tax 8							474 0	0	0
Mobile Home Taxes 9							393 0	0	0
Hotel/Motel Taxes 10	130,000						394 130,000	125,000	151,512
Other Local Option Taxes 11	600,000						395 600,000	650,000	682,720
Subtotal - Other City Taxes (lines 6 thru 11) 12	739,328	0	4,768	0			744,096	790,138	849,579
Licenses & Permits 13	35,800						35,800	40,800	45,618
Use of Money & Property 14	109,290					16,350	125,640	153,596	204,524
Intergovernmental:									
Federal Grants & Reimbursements 15		50,000		219,000			399 269,000	225,000	622,542
State Shared Revenues 16		700,000					400 700,000	725,000	732,632
Other State Grants & Reimbursements 17		329,000		636,000			401 965,000	224,906	1,491,452
Local Grants & Reimbursements 18	53,628						402 53,628	53,080	0
Subtotal - Intergovernmental (lines 15 thru 18) 19	53,628	1,079,000	0	855,000		0	1,987,628	1,227,986	2,846,626
Charges for Fees & Service:									
Water Utility 20						1,570,000	404 1,570,000	1,840,197	1,552,932
Sewer Utility 21						1,500,500	405 1,500,500	1,500,500	1,545,241
Electric Utility 22						6,167,000	406 6,167,000	7,976,400	5,741,258
Gas Utility 23							407 0	0	0
Parking 24							408 0	0	0
Airport 25	18,250						409 18,250	18,250	0
Landfill/Garbage 26						304,140	410 304,140	304,140	313,915
Hospital 27							411 0	0	0
Transit 28							412 0	0	0
Cable TV, Internet & Telephone 29	65,000						429 65,000	65,000	70,287
Housing Authority 30							430 0	0	0
Storm Water Utility 31							431 0	0	0
Other Fees & Charges for Service 32	173,900						413 173,900	373,267	419,137
Subtotal - Charges for Service (lines 20 thru 32) 33	257,150	0	0	0	0	9,541,640	9,798,790	12,077,754	9,642,770
Special Assessments 34	5,000						5,000	6,000	11,874
Miscellaneous 35	239,300	0			20,000	2,500	261,800	666,399	1,140,540
Other Financing Sources:									
Operating Transfers In 36	328,568		224,028	604,000			1,156,596	1,111,027	2,472,201
Proceeds of Debt 37							0	0	0
Proceeds of Capital Asset Sales 38							0	0	5,979
Subtotal-Other Financing Sources (lines 36 thru 38) 39	328,568	0	224,028	604,000	0	0	1,156,596	1,111,027	2,478,180
Total Revenues except for beginning fund balance (lines 3, 4, 5, 12, 13, 14, 19, 33, 34, 35, & 39) 40	3,455,802	1,384,997	1,143,573	1,459,000	20,000	9,560,490	17,023,862	18,963,504	20,182,119
Beginning Fund Balance July 1 41	1,381,998	820,151	927	476,760	177,794	5,299,563	8,157,193	6,397,902	8,844,369
TOTAL REVENUES & BEGIN BALANCE (lines 40+41) 42	4,837,800	2,205,148	1,144,500	1,935,760	197,794	14,860,053	25,181,055	25,361,406	29,026,488

CITY OF MOUNT PLEASANT ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2007

Fiscal Years

	GENERAL (A)		SPECIAL REVENUES (B)		DEBT SERVICE (C)		CAPITAL PROJECTS (D)		PERMANENT (E)		PROPRIETARY (F)		BUDGET 2007 (G)		RE-ESTIMATED 2006 (H)		ACTUAL 2005 (I)	
Revenues & Other Financing Sources																		
Taxes Levied on Property	77	1,687,738	106	0	134	914,777	161	0					234	2,602,515	264	2,688,497	294	2,668,697
Less: Uncollected Property Taxes-Levy Year	78	0	107	0	135	0	162	0					235	0	265	0	295	0
Net Current Property Taxes	79	1,687,738	108	0	136	914,777	163	0					236	2,602,515	266	2,688,497	296	2,668,697
Delinquent Property Taxes	80	0	109	0	137	0	164	0					237	0	267	0	297	0
TIF Revenues			110	305,997									238	305,997	268	201,307	298	293,711
Other City Taxes	81	739,328	111	0	138	4,768	165	0					239	744,096	269	790,138	299	849,579
Licenses & Permits	82	35,800	112	0							212	0	240	35,800	270	40,800	300	45,618
Use of Money and Property	83	109,290	113	0	139	0	166	0	194	0	213	16,350	241	125,640	271	153,596	301	204,524
Intergovernmental	84	53,628	114	1,079,000	140	0	167	855,000			426	0	242	1,987,628	272	1,227,986	302	2,846,626
Charges for Fees & Service	85	257,150	115	0	141	0	168	0	195	0	214	9,541,640	243	9,798,790	273	12,077,754	303	9,642,770
Special Assessments	86	5,000	116	0	142	0	169	0			427	0	244	5,000	274	6,000	304	11,874
Miscellaneous	87	239,300	117	0	143	0	170	0	196	20,000	215	2,500	245	261,800	275	666,399	305	1,140,540
Sub-Total Revenues	88	3,127,234	118	1,384,997	144	919,545	171	855,000	197	20,000	216	9,560,490	246	15,867,266	276	17,852,477	306	17,703,939
Other Financing Sources:																		
Transfers In	89	328,568	119	0	145	224,028	172	604,000	198	0	217	0	247	1,156,596	277	1,111,027	307	2,472,201
Proceeds of Debt	90	0	459	0	146	0	173	0			218	0	248	0	278	0	308	0
Proceeds of Capitol Asset Sales	91	0		0	147	0	174	0	199	0	219	0	249	0	279	0	309	5,979
Total Revenues and Other Sources	92	3,455,802	120	1,384,997	148	1,143,573	175	1,459,000	200	20,000	220	9,560,490	250	17,023,862	280	18,963,504	310	20,182,119
Expenditures & Other Financing Uses																		
Public Safety	600	1,117,410	609	0							623	0	335	1,117,410	632	1,174,108	642	974,231
Public Works	601	24,444	610	704,467							624	0	336	728,911	633	762,528	643	1,998,121
Health and Social Services	602	0	611	0							625	0	352	0	634	0	644	0
Culture and Recreation	603	1,036,025	612	0							626	5,000	371	1,041,025	635	1,023,381	645	4,647,832
Community and Economic Development	604	121,403	613	417,234							627	10,000	372	548,637	636	310,500	646	159,518
General Government	605	488,239	614	189,599							628	0	373	677,838	637	610,181	647	622,411
Debt Service	606	0	615	67,095	618	1,139,778					629	0	440	1,206,873	638	1,433,253	648	1,787,597
Capital Projects	607	0	616	0			621	1,458,500			630	0	441	1,458,500	639	1,199,652	649	0
Total Government Activities Expenditures	608	2,787,521	617	1,378,395	619	1,139,778	622	1,458,500	631	15,000			442	6,779,194	640	6,513,603	650	10,189,710
Business Type Proprietary: Enterprise & ISF											9,677,197	374	9,677,197	641	9,579,583	651	9,966,675	
Total Gov & Bus Type Expenditures	97	2,787,521	125	1,378,395	153	1,139,778	180	1,458,500	205	15,000	225	9,677,197	255	16,456,391	285	16,093,186	315	20,156,385
Transfers Out	101	944,928	129	211,668	156	0	184	0	207	0	229	0	259	1,156,596	289	1,111,027	319	2,472,201
Total ALL Expenditures/Transfers Out	102	3,732,449	130	1,590,063	157	1,139,778	185	1,458,500	208	15,000	230	9,677,197	260	17,612,987	290	17,204,213	320	22,628,586
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	103	-276,647	131	-205,066	158	3,795	186	500	209	5,000	231	-116,707	261	-589,125	291	1,759,291	321	-2,446,467
Continuing Appropriation							652	0			653	0	654	0	655	0		
Beginning Fund Balance July 1	104	1,381,998	132	820,151	159	927	187	476,760	210	177,794	232	5,299,563	262	8,157,193	292	6,397,902	322	8,844,369
Ending Fund Balance June 30	105	1,105,351	133	615,085	160	4,722	188	477,260	211	182,794	233	5,182,856	263	7,568,068	293	8,157,193	323	6,397,902

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

City Name: **MOUNT PLEASANT**

Fiscal Year
2007

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2007 (D)	Interest Due FY 2007 +(E)	Bond Registration Due FY 2007 +(F)	Total Obligation Due FY 2007 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacment and Debt Service Taxes =(I)
(1)	1999 G/O Refunding Bonds	3,535,000		100,000	21,550	400	121,950		121,950
(2)	2002 G/O Bonds	2,000,000		200,000	73,875	400	274,275		274,275
(3)	2002 Refunding G/O	1,555,000		300,000	10,500	400	310,900		310,900
(4)	D & L Development G/O	925,000		0	40,860		40,860	40,860	0
(5)	2003 Library G/O Bonds	3,000,000		105,000	102,825	400	208,225		208,225
(6)	2003 Police Computer Loan Notes	34,000		12,000	360		12,360	12,360	0
(7)	2004 TIF Refunding Bonds	1,265,000		140,000	30,808	400	171,208	170,808	400
(8)							0		0
(9)	2003 Library/streets TIF Bonds	1,675,000		0	67,095		67,095	67,095	0
(10)							0		0
(11)	1997 Sewer State Revolving Loan			336,000	239,376	12,512	587,888	587,888	0
(12)	2005 Sewer State Revolving Loan			30,000	150,150	0	180,150	180,150	0
(13)							0		0
(14)							0		0
(15)	Beginning balance						0		0
(16)					5,127		5,127	1,332	3,795
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
	TOTALS			1,223,000	742,526	14,512	1,980,038	1,060,493	919,545

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year
2007

City Name: **MOUNT PLEASANT**

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2007 (D)	Interest Due FY 2007 +(E)	Bond Registration Due FY 2007 +(F)	Total Obligation Due FY 2007 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				0	0	0	0	0	919,545

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

City of **MOUNT PLEASANT** , Iowa

The City Council will conduct a public hearing on the proposed Budget at 220 W. MONROE ST.

on **MARCH 1, 2006** at **5:00 PM**
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
 Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
 City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ **12.24086**

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ **2.99805**

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

_____ phone number _____ City Clerk/Finance Officer's NAME

		Budget FY 2007	Re-estimated FY 2006	Actual FY 2005
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	2,602,515	2,688,497	2,668,697
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	2,602,515	2,688,497	2,668,697
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	305,997	201,307	293,711
Other City Taxes	6	744,096	790,138	849,579
Licenses & Permits	7	35,800	40,800	45,618
Use of Money and Property	8	125,640	153,596	204,524
Intergovernmental	9	1,987,628	1,227,986	2,846,626
Charges for Fees & Service	10	9,798,790	12,077,754	9,642,770
Special Assessments	11	5,000	6,000	11,874
Miscellaneous	12	261,800	666,399	1,140,540
Other Financing Sources	13	1,156,596	1,111,027	2,478,180
Total Revenues and Other Sources	14	17,023,862	18,963,504	20,182,119
Expenditures & Other Financing Uses				
Public Safety	15	1,117,410	1,174,108	974,231
Public Works	16	728,911	762,528	1,998,121
Health and Social Services	17	0	0	0
Culture and Recreation	18	1,041,025	1,023,381	4,647,832
Community and Economic Development	19	548,637	310,500	159,518
General Government	20	677,838	610,181	622,411
Debt Service	21	1,206,873	1,433,253	1,787,597
Capital Projects	22	1,458,500	1,199,652	0
Total Government Activities Expenditures	23	6,779,194	6,513,603	10,189,710
Business Type / Enterprises	24	9,677,197	9,579,583	9,966,675
Total ALL Expenditures	25	16,456,391	16,093,186	20,156,385
Transfers Out	26	1,156,596	1,111,027	2,472,201
Total ALL Expenditures/Transfers Out	27	17,612,987	17,204,213	22,628,586
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	-589,125	1,759,291	-2,446,467
Continuing Appropriation	29	0	0	
Beginning Fund Balance July 1	30	8,157,193	6,397,902	8,844,369
Ending Fund Balance June 30	31	7,568,068	8,157,193	6,397,902