

# 79-749

## Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2006 - ENDING JUNE 30, 2007

The City of: MONTEZUMA County Name: POWESHIEK Date Budget Adopted: 03/06/06  
(Date) xx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

	Telephone Number	Signature
County Auditor Date Stamp	<b>January 1, 2005 Property Valuations</b>	
	With Gas & Electric	Without Gas & Electric
Regular	2a <u>37,875,101</u>	2b <u>37,822,102</u>
<b>DEBT SERVICE</b>	3a <u>39,631,401</u>	3b <u>39,578,402</u>
Ag Land	4a <u>636,730</u>	
		Last Official Census

Code Sec.	Dollar Limit	Purpose	#N/A #N/A	(A) Request with Utility Replacement		(B) Property Taxes Levied	(C) Rate
384.1	#N/A	Regular General levy	###	5	306,788	306,359	43 8.10000
(384)		Non-Voted Other Permissible Levies					
12(8)	0.67500	Contract for use of Bridge		6	0	0	44 0
12(10)	0.95000	Opr & Maint publicly owned Transit		7	0	0	45 0
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center		8	0	0	46 0
12(12)	0.13500	Opr & Maint of City owned Civic Center		9	0	0	47 0
12(13)	0.06750	Planning a Sanitary Disposal Project		10	0	0	48 0
12(14)	0.27000	Aviation Authority (under sec.330A.15)		11	0	0	49 0
12(15)	Amt Nec	Joint city-county building lease		12	0	0	50 0
12(16)	0.06750	Levee Impr. fund in special charter city		13	0	0	51 0
12(18)	Amt Nec	Liability, property & self insurance costs		14	25,035	25,000	52 0.66099
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.		462	0	0	465 0
(384)		Voted Other Permissible Levies					
12(1)	0.13500	Instrumental/Vocal Music Groups		15	0	0	53 0
12(2)	0.81000	Memorial Building		16	0	0	54 0
12(3)	0.13500	Symphony Orchestra		17	0	0	55 0
12(4)	0.27000	Cultural & Scientific Facilities		18	0	0	56 0
12(5)	As Voted	County Bridge		19	0	0	57 0
12(6)	1.35000	Missi or Missouri River Bridge Const.		20	0	0	58 0
12(9)	0.03375	Aid to a Transit Company		21	0	0	59 0
12(17)	0.20500	Maintain Institution received by gift/devise		22	0	0	60 0
12(19)	1.00000	City Emergency Medical District		463	0	0	466 0
12(21)	0.27000	Support Public Library		23	0	0	61 0
28E.22	1.50000	Unified Law Enforcement		24	0	0	62 0
		<b>Total General Fund Regular Levies (5 thru 24)</b>		25	331,823	331,359	
384.1	3.00375	Ag Land		26	1,913	1,913	63 3.00375
		<b>Total General Fund Tax Levies (25 + 26)</b>		27	333,736	333,272	Do Not Add
		Special Revenue Levies					
384.8	0.27000	Emergency (if general fund at levy limit)		28	0	0	64 0
384.6	Amt Nec	Police & Fire Retirement		29	0	0	0
	Amt Nec	FICA & IPERS (if general fund at levy limit)		30	0	0	0
	Amt Nec	Other Employee Benefits		31	6,331	6,322	0.16715
		<b>Total Employee Benefit Levies (29,30,31)</b>		32	6,331	6,322	65 0.16715
		<b>Sub Total Special Revenue Levies (28+32)</b>		33	6,331	6,322	
		Valuation					
386	As Req	With Gas & Elec	Without Gas & Elec				
		(A)	(B)	34		0	66 0
		(A)	(B)	35		0	67 0
		(A)	(B)	36		0	68 0
		(A)	(B)	35a		0	69 0
		(A)	(B)	36a		0	565 0
		(A)	(B)	37		0	566 0
		<b>Total SSMID (34 thru 37)</b>		38	0	0	Do Not Add
		<b>Total Special Revenue Levies (33+38)</b>		39	6,331	6,322	
384.4	Amt Nec	Debt Service Levy	76.10(6)	40	121,155	120,993	70 3.05705
384.7	0.67500	Capital Projects (Capital Improv. Reserve)		41		0	71 0
		<b>Total Property Taxes (27+39+40+41)</b>		42	461,222	460,587	72 11.98519

**COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:**  
Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.

(County Auditor)

Fund Balance Worksheet for City of **MONTEZUMA**

(1)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Tot
		(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)
<b>*Annual Report FY 2005</b>									
Beginning Fund Balance July 1, 2005 (pg 5, line 134) *	1	643,976	105,262	97,611	533,104		1,379,953	7,299,264	8,679,217
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	925,662	168,059	128,172	8,079	800	1,230,772	3,315,400	4,546,172
Actual Expenditures Except End Bal (pg 12, line 259) *	3	749,522	113,819	169,803	15,727		1,048,871	4,602,754	5,651,625
Ending Fund Balance June 30, 2006 (pg 12, line 261) *	4	820,116	159,502	55,980	525,456	800	1,561,854	6,011,910	7,573,764
(2)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Enterprise	Grand Total
<b>** Re-Estimated FY 2006</b>									
Beginning Fund Balance	5	820,116	159,502	55,980	525,456	800	1,561,854	6,011,910	7,573,764
Re-Est Revenues	6	469,463	187,030	126,215	0	0	782,708	3,683,500	4,466,208
Re-Est Expenditures	7	612,694	157,248	126,215	0	0	896,157	4,082,750	4,978,907
Continuing Appropriation	8				0		0	0	0
Ending Fund Balance	9	676,885	189,284	55,980	525,456	800	1,448,405	5,612,660	7,061,065
(3)									
<b>** Budget FY 2007</b>									
Beginning Fund Balance	10	676,885	189,284	55,980	525,456	800	1,448,405	5,612,660	7,061,065
Revenues	11	555,586	172,261	121,155	0	0	849,002	4,633,800	5,482,802
Expenditures	12	705,586	164,595	121,155	0	0	991,336	4,661,275	5,652,611
Continuing Appropriation	13				0		0	0	0
Ending Fund Balance	14	526,885	196,950	55,980	525,456	800	1,306,071	5,585,185	6,891,256

\* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2005  
 \*\* The remaining two sections are filled in by the software once ALL worksheets are completed.

CITY OF MONTEZUMA

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2007

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2007 (G)	RE-ESTIMATED 2006 (H)	ACTUAL 2005 (I)	
<b>GOVERNMENT ACTIVITIES</b>										
<b>Public Safety</b>										
Police Department/Crime Prevention	1	100,000					325	100,000	135,000	120,687
Jail	2						327	0	0	0
Emergency Management	3						328	0	0	0
Flood Control	4						329	0	0	0
Fire Department	5	193,300					330	193,300	17,000	12,245
Ambulance	6	36,650					331	36,650	125,000	16,209
Building Inspections	7						332	0	0	0
Miscellaneous Protective Services	8						333	0	0	0
Animal Control	9						349	0	0	0
Other Public Safety	10						334	0	0	0
TOTAL (lines 1 - 10)	11	329,950	0		0			329,950	277,000	149,141
<b>Public Works</b>										
Roads, Bridges, & Sidewalks	12	124,807	119,855				353	244,662	213,500	201,900
Parking - Meter and Off-Street	13						356	0	0	0
Street Lighting	14	10,184					324	10,184	10,184	10,184
Traffic Control and Safety	15						326	0	0	0
Snow Removal	16						354	0	0	0
Highway Engineering	17						355	0	0	0
Street Cleaning	18						359	0	0	0
Airport (if not Enterprise)	19						365	0	0	0
Garbage (if not Enterprise)	20						358	0	0	0
Other Public Works	21	6,500					350	6,500	6,500	0
TOTAL (lines 12 - 21)	22	141,491	119,855		0			261,346	230,184	212,084
<b>Health and Social Services</b>										
Welfare Assistance	23						337	0	0	0
City Hospital	24						338	0	0	0
Payments to Private Hospitals	25						339	0	0	0
Health Regulation and Inspection	26						340	0	0	0
Water, Air, and Mosquito Control	27						341	0	0	0
Community Mental Health	28						342	0	0	0
Other Health and Social Services	29						343	0	4,000	2,500
TOTAL (lines 23 - 29)	30	0	0		0			0	4,000	2,500

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2007

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2007 (G)	RE-ESTIMATED 2006 (H)	ACTUAL 2005 (I)	
<b>Culture and Recreation</b>										
Library Services	31	86,950					344	86,950	85,650	383,322
Museum, Band and Theater	32						345	0	0	0
Parks	33	11,350					346	11,350	7,500	5,619
Recreation	34						587	0	0	0
Cemetery	35						366	0	0	0
Community Center, Zoo, & Marina	36						347	0	12,000	10,472
Other Culture and Recreation	37	14,310					348	14,310	0	0
<b>TOTAL (lines 31 - 37)</b>	<b>38</b>	<b>112,610</b>	<b>0</b>					<b>112,610</b>	<b>105,150</b>	<b>399,413</b>
<b>Community and Economic Development</b>										
Community Beautification	39						367	0	0	0
Economic Development	40						368	0	0	0
Housing and Urban Renewal	41						369	0	0	0
Planning & Zoning	42						379	0	0	0
Other Com & Econ Development	43						370	0	2,500	0
<b>TOTAL (lines 39 - 43)</b>	<b>44</b>	<b>0</b>	<b>0</b>					<b>0</b>	<b>2,500</b>	<b>0</b>
<b>General Government</b>										
Mayor, Council, & City Manager	45	3,360					375	3,360	3,360	3,205
Clerk, Treasurer, & Finance Adm.	46	68,175					376	68,175	58,500	54,932
Elections	47						377	0	0	0
Legal Services & City Attorney	48	5,000					378	5,000	3,000	1,011
City Hall & General Buildings	49						380	0	0	0
Tort Liability	50	45,000					382	45,000	42,500	41,055
Other General Government	51						381	0	0	0
<b>TOTAL (lines 45 - 51)</b>	<b>52</b>	<b>121,535</b>	<b>0</b>					<b>121,535</b>	<b>107,360</b>	<b>100,203</b>
<b>Debt Service</b>	<b>53</b>		<b>44,740</b>	<b>121,155</b>				<b>165,895</b>	<b>169,963</b>	<b>169,803</b>
<b>Capital Projects</b>	<b>54</b>							<b>0</b>	<b>0</b>	<b>0</b>
<b>TOTAL Government Activities Expenditures</b> <i>(lines 11+22+30+38+44+52+53+54)</i>	<b>55</b>	<b>705,586</b>	<b>164,595</b>	<b>121,155</b>	<b>0</b>	<b>0</b>		<b>991,336</b>	<b>896,157</b>	<b>1,033,144</b>
<b>BUSINESS TYPE ACTIVITIES</b>										
<b>Proprietary: Enterprise &amp; Budgeted ISF</b>										
Water Utility	56					366,010	360	366,010	322,000	312,060
Sewer Utility	57					64,775	357	64,775	60,750	60,751
Electric Utility	58					2,410,725	361	2,410,725	1,765,000	2,306,913
Gas Utility	59					1,269,465	362	1,269,465	1,385,000	1,377,786
Airport	60						365	0	0	0
Landfill/Garbage	61					55,300	383	55,300	55,000	55,056
Transit	62						364	0	0	0
Cable TV, Internet & Telephone	63						443	0	0	0
Housing Authority	64						444	0	0	0
Storm Water Utility	65						445	0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	66						446	0	0	0
Enterprise DEBT SERVICE	67					495,000	447	495,000	495,000	490,188
Enterprise CAPITAL PROJECTS	68						448	0	0	0
<b>TOTAL Business Type Expenditures (lines 56 - 68)</b>	<b>69</b>					<b>4,661,275</b>		<b>4,661,275</b>	<b>4,082,750</b>	<b>4,602,754</b>
<b>TOTAL GOV &amp; BUS TYPE EXP. (lines 55+69)</b>	<b>70</b>	<b>705,586</b>	<b>164,595</b>	<b>121,155</b>	<b>0</b>	<b>0</b>	<b>4,661,275</b>	<b>5,652,611</b>	<b>4,978,907</b>	<b>5,635,898</b>
Transfers Out	71							0	0	15,727
<b>Total Expenditures &amp; Other Financing Uses (lines 71 +72)</b>	<b>72</b>	<b>705,586</b>	<b>164,595</b>	<b>121,155</b>	<b>0</b>	<b>0</b>	<b>4,661,275</b>	<b>5,652,611</b>	<b>4,978,907</b>	<b>5,651,625</b>
Continuing Appropriation	73					0		0	0	0
<b>Ending Fund Balance June 30</b>	<b>74</b>	<b>526,885</b>	<b>196,950</b>	<b>55,940</b>	<b>525,456</b>	<b>800</b>	<b>5,585,185</b>	<b>6,891,256</b>	<b>7,061,065</b>	<b>7,573,764</b>

\* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

**CITY OF MONTEZUMA**

**REVENUES DETAIL**  
Fiscal Year Ending **2007**

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2007 (G)	RE-ESTIMATED 2006 (H)	ACTUAL 2005 (I)
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>									
Taxes Levied on Property 1	333,272	6,322	120,993	0			460,587	460,585	459,199
Less: Uncollected Property Taxes - Levy Year 2							0	0	0
Net Current Property Taxes (line 1 minus line 2) 3	333,272	6,322	120,993	0			460,587	460,585	459,199
Delinquent Property Taxes 4							0	0	0
TIF Revenues 5		44,740					44,740	44,000	46,885
Other City Taxes:									
Utility Tax Replacement Excise Taxes 6	464	9	162	0			472 635	623	986
Parimutuel wager tax 7							473 0	0	0
Gaming wager tax 8							474 0	0	0
Mobile Home Taxes 9							393 0	0	0
Hotel/Motel Taxes 10							394 0	0	0
Other Local Option Taxes 11							395 0	0	0
Subtotal - Other City Taxes (lines 6 thru 11) 12	464	9	162	0			635	623	986
Licenses & Permits 13	1,850						1,850	2,500	2,654
Use of Money & Property 14	60,000						60,000	50,000	134,841
Intergovernmental:									
Federal Grants & Reimbursements 15							399 0	0	0
State Shared Revenues 16		121,190					400 121,190	120,000	122,047
Other State Grants & Reimbursements 17							401 0	0	0
Local Grants & Reimbursements 18	10,000						402 10,000	0	0
Subtotal - Intergovernmental (lines 15 thru 18) 19	10,000	121,190	0	0		0	131,190	120,000	122,047
Charges for Fees & Service:									
Water Utility 20						385,000	404 385,000	375,000	374,118
Sewer Utility 21						73,200	405 73,200	73,500	73,631
Electric Utility 22						2,850,000	406 2,850,000	1,765,000	1,411,439
Gas Utility 23						1,269,650	407 1,269,650	1,385,000	1,287,613
Parking 24							408 0	0	0
Airport 25							409 0	0	0
Landfill/Garbage 26						55,950	410 55,950	55,000	56,472
Hospital 27							411 0	0	0
Transit 28							412 0	0	0
Cable TV, Internet & Telephone 29							429 0	0	0
Housing Authority 30							430 0	0	0
Storm Water Utility 31							431 0	0	0
Other Fees & Charges for Service 32	80,000						413 80,000	75,000	74,911
Subtotal - Charges for Service (lines 20 thru 32) 33	80,000	0	0	0	0	4,633,800	4,713,800	3,728,500	3,278,184
Special Assessments 34								0	0
Miscellaneous 35	70,000							70,000	60,000
Other Financing Sources:									
Operating Transfers In 36								0	0
Proceeds of Debt 37								0	0
Proceeds of Capital Asset Sales 38								0	0
Subtotal-Other Financing Sources (lines 36 thru 38) 39	0	0	0	0	0	0	0	0	15,727
<b>Total Revenues except for beginning fund balance (lines 3, 4, 5, 12, 13, 14, 19, 33, 34, 35, &amp; 39) 40</b>	<b>555,586</b>	<b>172,261</b>	<b>121,155</b>	<b>0</b>	<b>0</b>	<b>4,633,800</b>	<b>5,482,802</b>	<b>4,466,208</b>	<b>4,546,172</b>
Beginning Fund Balance July 1 41	676,885	189,284	55,980	525,456	800	5,612,660	7,061,065	7,573,764	8,679,217
<b>TOTAL REVENUES &amp; BEGIN BALANCE (lines 40+41) 42</b>	<b>1,232,471</b>	<b>361,545</b>	<b>177,135</b>	<b>525,456</b>	<b>800</b>	<b>10,246,460</b>	<b>12,543,867</b>	<b>12,039,972</b>	<b>13,225,389</b>

**CITY OF MONTEZUMA ADOPTED BUDGET SUMMARY**

**YEAR ENDED JUNE 30, 2007**

**Fiscal Years**

	GENERAL (A)		SPECIAL REVENUES (B)		DEBT SERVICE (C)		CAPITAL PROJECTS (D)		PERMANENT (E)		PROPRIETARY (F)		BUDGET 2007 (G)		RE-ESTIMATED 2006 (H)		ACTUAL 2005 (I)	
<b>Revenues &amp; Other Financing Sources</b>																		
Taxes Levied on Property	77	333,272	106	6,322	134	120,993	161	0					234	460,587	264	460,585	294	459,199
Less: Uncollected Property Taxes-Levy Year	78	0	107	0	135	0	162	0					235	0	265	0	295	0
Net Current Property Taxes	79	333,272	108	6,322	136	120,993	163	0					236	460,587	266	460,585	296	459,199
Delinquent Property Taxes	80	0	109	0	137	0	164	0					237	0	267	0	297	0
TIF Revenues			110	44,740									238	44,740	268	44,000	298	46,885
Other City Taxes	81	464	111	9	138	162	165	0					239	635	269	623	299	986
Licenses & Permits	82	1,850	112	0							212	0	240	1,850	270	2,500	300	2,654
Use of Money and Property	83	60,000	113	0	139	0	166	0	194	0	213	0	241	60,000	271	50,000	301	134,841
Intergovernmental	84	10,000	114	121,190	140	0	167	0			426	0	242	131,190	272	120,000	302	122,047
Charges for Fees & Service	85	80,000	115	0	141	0	168	0	195	0	214	4,633,800	243	4,713,800	273	3,728,500	303	3,278,184
Special Assessments	86	0	116	0	142	0	169	0			427	0	244	0	274	0	304	0
Miscellaneous	87	70,000	117	0	143	0	170	0	196	0	215	0	245	70,000	275	60,000	305	485,649
Sub-Total Revenues	88	555,586	118	172,261	144	121,155	171	0	197	0	216	4,633,800	246	5,482,802	276	4,466,208	306	4,530,445
<b>Other Financing Sources:</b>																		
Transfers In	89	0	119	0	145	0	172	0	198	0	217	0	247	0	277	0	307	15,727
Proceeds of Debt	90	0	459	0	146	0	173	0			218	0	248	0	278	0	308	0
Proceeds of Capitol Asset Sales	91	0		0	147	0	174	0	199	0	219	0	249	0	279	0	309	0
<b>Total Revenues and Other Sources</b>	92	555,586	120	172,261	148	121,155	175	0	200	0	220	4,633,800	250	5,482,802	280	4,466,208	310	4,546,172
<b>Expenditures &amp; Other Financing Uses</b>																		
Public Safety	600	329,950	609	0							623	0	335	329,950	632	277,000	642	149,141
Public Works	601	141,491	610	119,855							624	0	336	261,346	633	230,184	643	212,084
Health and Social Services	602	0	611	0							625	0	352	0	634	4,000	644	2,500
Culture and Recreation	603	112,610	612	0							626	0	371	112,610	635	105,150	645	399,413
Community and Economic Development	604	0	613	0							627	0	372	0	636	2,500	646	0
General Government	605	121,535	614	0							628	0	373	121,535	637	107,360	647	100,203
Debt Service	606	0	615	44,740	618	121,155					629	0	440	165,895	638	169,963	648	169,803
Capital Projects	607	0	616	0			621	0			630	0	441	0	639	0	649	0
<b>Total Government Activities Expenditures</b>	608	705,586	617	164,595	619	121,155	622	0	631	0			442	991,336	640	896,157	650	1,033,144
Business Type Proprietary: Enterprise & ISF											4,661,275		4,661,275		4,082,750		4,602,754	
<b>Total Gov &amp; Bus Type Expenditures</b>	97	705,586	125	164,595	153	121,155	180	0	205	0	225	4,661,275	255	5,652,611	285	4,978,907	315	5,635,898
Transfers Out	101	0	129	0	156	0	184	0	207	0	229	0	259	0	289	0	319	15,727
<b>Total ALL Expenditures/Transfers Out</b>	102	705,586	130	164,595	157	121,155	185	0	208	0	230	4,661,275	260	5,652,611	290	4,978,907	320	5,651,625
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	103	-150,000	131	7,666	158	0	186	0	209	0	231	-27,475	261	-169,809	291	-512,699	321	-1,105,453
Continuing Appropriation							652	0			653	0	654	0	655	0		
<b>Beginning Fund Balance July 1</b>	104	676,885	132	189,284	159	55,980	187	525,456	210	800	232	5,612,660	262	7,061,065	292	7,573,764	322	8,679,217
<b>Ending Fund Balance June 30</b>	105	526,885	133	196,950	160	55,980	188	525,456	211	800	233	5,585,185	263	6,891,256	293	7,061,065	323	7,573,764

**LONG TERM DEBT SCHEDULE  
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: MONTEZUMA

Fiscal Year  
2007

Project Name (A)		Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2007 (D)	Interest Due FY 2007 +(E)	Bond Registration Due FY 2007 +(F)	Total Obligation Due FY 2007 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacment and Debt Service Taxes =(I)
(1)	STREET PAVING			110,000	10,755	400	121,155		121,155
(2)	CDBG SEWER			25,000	6,083	400	31,483	31,483	0
(3)	TIF			30,000	14,740		44,740	44,740	0
(4)	WATER REVENUE			50,000	4,468	400	54,868	54,868	0
(5)	ELECTRIC REVENUE			60,000	8,680	400	69,080	69,080	0
(6)	ELECTRIC REVENUE			180,000	190,595		370,595	370,595	0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
TOTALS				455,000	235,321	1,600	691,921	570,766	121,155

**LONG TERM DEBT SCHEDULE**  
**GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**  
**PAGE 2**

Fiscal Year  
2007

City Name: MONTEZUMA

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2007 (D)	Interest Due FY 2007 +(E)	Bond Registration Due FY 2007 +(F)	Total Obligation Due FY 2007 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				0	0	0	0	0	121,155

## NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

City of           **MONTEZUMA**          , Iowa

The City Council will conduct a public hearing on the proposed Budget at           City Hall          

on           March 6, 2006           at           7:30 p.m.            
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.  
 Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,  
 City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property . . . . . \$           11.98519          

The estimated tax levy rate per \$1000 valuation on Agricultural land is . . . . . \$           3.00375          

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part  
 of the proposed budget.

641-623-5617  
 phone number

          Meryll Hicks            
 City Clerk/Finance Officer's NAME

		Budget FY 2007	Re-estimated FY 2006	Actual FY 2005
		(a)	(b)	(c)
<b>Revenues &amp; Other Financing Sources</b>				
Taxes Levied on Property	1	460,587	460,585	459,199
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
<b>Net Current Property Taxes</b>	<b>3</b>	<b>460,587</b>	<b>460,585</b>	<b>459,199</b>
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	44,740	44,000	46,885
Other City Taxes	6	635	623	986
Licenses & Permits	7	1,850	2,500	2,654
Use of Money and Property	8	60,000	50,000	134,841
Intergovernmental	9	131,190	120,000	122,047
Charges for Fees & Service	10	4,713,800	3,728,500	3,278,184
Special Assessments	11	0	0	0
Miscellaneous	12	70,000	60,000	485,649
Other Financing Sources	13	0	0	15,727
<b>Total Revenues and Other Sources</b>	<b>14</b>	<b>5,482,802</b>	<b>4,466,208</b>	<b>4,546,172</b>
<b>Expenditures &amp; Other Financing Uses</b>				
Public Safety	15	329,950	277,000	149,141
Public Works	16	261,346	230,184	212,084
Health and Social Services	17	0	4,000	2,500
Culture and Recreation	18	112,610	105,150	399,413
Community and Economic Development	19	0	2,500	0
General Government	20	121,535	107,360	100,203
Debt Service	21	165,895	169,963	169,803
Capital Projects	22	0	0	0
<b>Total Government Activities Expenditures</b>	<b>23</b>	<b>991,336</b>	<b>896,157</b>	<b>1,033,144</b>
Business Type / Enterprises	24	4,661,275	4,082,750	4,602,754
<b>Total ALL Expenditures</b>	<b>25</b>	<b>5,652,611</b>	<b>4,978,907</b>	<b>5,635,898</b>
Transfers Out	26	0	0	15,727
<b>Total ALL Expenditures/Transfers Out</b>	<b>27</b>	<b>5,652,611</b>	<b>4,978,907</b>	<b>5,651,625</b>
<b>Excess Revenues &amp; Other Sources Over (Under) Expenditures/Transfers Out</b>	<b>28</b>	<b>-169,809</b>	<b>-512,699</b>	<b>-1,105,453</b>
<b>Continuing Appropriation</b>	<b>29</b>	<b>0</b>	<b>0</b>	<b>0</b>
Beginning Fund Balance July 1	30	7,061,065	7,573,764	8,679,217
<b>Ending Fund Balance June 30</b>	<b>31</b>	<b>6,891,256</b>	<b>7,061,065</b>	<b>7,573,764</b>