

89-859

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2006 - ENDING JUNE 30, 2007

The City of: Milton County Name: VAN BUREN Date Budget Adopted: 03/01/06
(Date) xx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

County Auditor Date Stamp		Telephone Number		Signature			
		January 1, 2005 Property Valuations				Last Official Census 550	
		With Gas & Electric		Without Gas & Electric			
		Regular	2a	3,911,299	2b		3,569,637
		DEBT SERVICE	3a		3b		
Ag Land	4a	529,681					

Code Sec.	Dollar Limit	Purpose	#N/A #N/A	(A) Request with Utility Replacement		(B) Property Taxes Levied	(C) Rate
384.1	#N/A	Regular General levy	###	5	31,682	28,914	43 8.10000
Non-Voted Other Permissible Levies							
12(8)	0.67500	Contract for use of Bridge		6	0	0	44 0
12(10)	0.95000	Opr & Maint publicly owned Transit		7	0	0	45 0
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center		8	0	0	46 0
12(12)	0.13500	Opr & Maint of City owned Civic Center		9	0	0	47 0
12(13)	0.06750	Planning a Sanitary Disposal Project		10	0	0	48 0
12(14)	0.27000	Aviation Authority (under sec.330A.15)		11	0	0	49 0
12(15)	Amt Nec	Joint city-county building lease		12	0	0	50 0
12(16)	0.06750	Levee Impr. fund in special charter city		13	0	0	51 0
12(18)	Amt Nec	Liability, property & self insurance costs		14	10,200	9,309	52 2.60783
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.		462	400	365	465 0.10227
Voted Other Permissible Levies							
12(1)	0.13500	Instrumental/Vocal Music Groups		15	0	0	53 0
12(2)	0.81000	Memorial Building		16	0	0	54 0
12(3)	0.13500	Symphony Orchestra		17	0	0	55 0
12(4)	0.27000	Cultural & Scientific Facilities		18	0	0	56 0
12(5)	As Voted	County Bridge		19	0	0	57 0
12(6)	1.35000	Missi or Missouri River Bridge Const.		20	0	0	58 0
12(9)	0.03375	Aid to a Transit Company		21	0	0	59 0
12(17)	0.20500	Maintain Institution received by gift/devise		22	0	0	60 0
12(19)	1.00000	City Emergency Medical District		463	0	0	466 0
12(21)	0.27000	Support Public Library		23	0	0	61 0
28E.22	1.50000	Unified Law Enforcement		24	0	0	62 0
Total General Fund Regular Levies (5 thru 24)				25	42,282	38,588	
384.1	3.00375	Ag Land		26	1,591	1,591	63 3.00375
Total General Fund Tax Levies (25 + 26)				27	43,873	40,179	Do Not Add
Special Revenue Levies							
384.8	0.27000	Emergency (if general fund at levy limit)		28	1,056	964	64 0.27000
384.6	Amt Nec	Police & Fire Retirement		29	0	0	0
	Amt Nec	FICA & IPERS (if general fund at levy limit)		30	0	0	0
	Amt Nec	Other Employee Benefits		31	0	0	0
Total Employee Benefit Levies (29,30,31)				32	0	0	65 0
Sub Total Special Revenue Levies (28+32)				33	1,056	964	
Valuation							
386	As Req	With Gas & Elec	Without Gas & Elec				
		(A)	(B)	34		0	66 0
		(A)	(B)	35		0	67 0
		(A)	(B)	36		0	68 0
		(A)	(B)	35a		0	69 0
		(A)	(B)	36a		0	565 0
		(A)	(B)	37		0	566 0
Total SSMID (34 thru 37)				38	0	0	Do Not Add
Total Special Revenue Levies (33+38)				39	1,056	964	
384.4	Amt Nec	Debt Service Levy	76.10(6)	40	0	0	70 0
384.7	0.67500	Capital Projects (Capital Improv. Reserve)		41		0	71 0
Total Property Taxes (27+39+40+41)				42	44,929	41,143	72 11.08010

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:
Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.

(County Auditor)

Fund Balance Worksheet for City of **Milton**

(1)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Tot
*Annual Report FY 2005		(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)
Beginning Fund Balance July 1, 2005 (pg 5, line 134) *	1	17,741	7,523				25,264	38,967	64,231
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	249,797	52,471				302,268	109,081	411,349
Actual Expenditures Except End Bal (pg 12, line 259) *	3	259,512	42,474				301,986	102,220	404,206
Ending Fund Balance June 30, 2006 (pg 12, line 261) *	4	8,026	17,520	0	0	0	25,546	45,828	71,374
(2)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Enterprise	Grand Total
** Re-Estimated FY 2006									
Beginning Fund Balance	5	8,026	17,520	0	0	0	25,546	45,828	71,374
Re-Est Revenues	6	182,716	50,077	0	0	0	232,793	116,000	348,793
Re-Est Expenditures	7	185,342	56,100	0	0	0	241,442	125,000	366,442
Continuing Appropriation	8				0		0	0	0
Ending Fund Balance	9	5,400	11,497	0	0	0	16,897	36,828	53,725
(3)									
** Budget FY 2007									
Beginning Fund Balance	10	5,400	11,497	0	0	0	16,897	36,828	53,725
Revenues	11	101,198	48,256	0	0	0	149,454	102,500	251,954
Expenditures	12	90,337	47,743	0	0	0	138,080	100,000	238,080
Continuing Appropriation	13				0		0	0	0
Ending Fund Balance	14	16,261	12,010	0	0	0	28,271	39,328	67,599

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2005
 ** The remaining two sections are filled in by the software once ALL worksheets are completed.

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2007

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2007 (G)	RE-ESTIMATED 2006 (H)	ACTUAL 2005 (I)	
GOVERNMENT ACTIVITIES										
Public Safety										
Police Department/Crime Prevention	1	12,837					325	12,837	12,342	11,869
Jail	2						327	0	0	0
Emergency Management	3	400					328	400	400	0
Flood Control	4						329	0	0	0
Fire Department	5	8,000					330	8,000	87,000	25,537
Ambulance	6						331	0	0	0
Building Inspections	7						332	0	0	0
Miscellaneous Protective Services	8						333	0	0	0
Animal Control	9	200					349	200	200	0
Other Public Safety	10	200					334	200	200	230
TOTAL (lines 1 - 10)	11	21,637	0		0			21,637	100,142	37,636
Public Works										
Roads, Bridges, & Sidewalks	12	2,000	35,600				353	37,600	45,000	41,684
Parking - Meter and Off-Street	13						356	0	0	0
Street Lighting	14		10,500				324	10,500	10,200	10,374
Traffic Control and Safety	15						326	0	0	0
Snow Removal	16		1,000				354	1,000	0	0
Highway Engineering	17						355	0	0	0
Street Cleaning	18						359	0	0	0
Airport (if not Enterprise)	19						365	0	0	0
Garbage (if not Enterprise)	20	30,000					358	30,000	30,000	28,160
Other Public Works	21	200					350	200	200	553
TOTAL (lines 12 - 21)	22	32,200	47,100		0			79,300	85,400	80,771
Health and Social Services										
Welfare Assistance	23						337	0	0	0
City Hospital	24						338	0	0	0
Payments to Private Hospitals	25						339	0	0	0
Health Regulation and Inspection	26						340	0	0	0
Water, Air, and Mosquito Control	27						341	0	0	0
Community Mental Health	28						342	0	0	0
Other Health and Social Services	29						343	0	0	0
TOTAL (lines 23 - 29)	30	0	0		0			0	0	0

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2007

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2007 (G)	RE-ESTIMATED 2006 (H)	ACTUAL 2005 (I)
Culture and Recreation									
Library Services 31	1,900						344 1,900	1,800	1,865
Museum, Band and Theater 32							345 0	0	0
Parks 33	8,000						346 8,000	7,000	7,783
Recreation 34							587 0	0	0
Cemetery 35							366 0	0	0
Community Center, Zoo, & Marina 36							347 0	0	0
Other Culture and Recreation 37	200						348 200	0	0
TOTAL (lines 31 - 37) 38	10,100	0			0		10,100	8,800	9,648
Community and Economic Development									
Community Beautification 39	1,000						367 1,000	1,000	3,109
Economic Development 40							368 0	3,200	129,800
Housing and Urban Renewal 41							369 0	0	0
Planning & Zoning 42							379 0	0	0
Other Com & Econ Development 43							370 0	0	0
TOTAL (lines 39 - 43) 44	1,000	0			0		1,000	4,200	132,909
General Government									
Mayor, Council, & City Manager 45	1,700						375 1,700	1,600	1,625
Clerk, Treasurer, & Finance Adm. 46	4,800	643					376 5,443	7,900	7,868
Elections 47							377 0	400	441
Legal Services & City Attorney 48	2,500						378 2,500	2,000	2,127
City Hall & General Buildings 49	1,000						380 1,000	1,000	997
Tort Liability 50	10,200						382 10,200	10,000	9,024
Other General Government 51	5,200						381 5,200	5,000	6,398
TOTAL (lines 45 - 51) 52	25,400	643			0		26,043	27,900	28,480
Debt Service 53								0	0
Capital Projects 54								0	0
TOTAL Government Activities Expenditures (lines 11+22+30+38+44+52+53+54) 55	90,337	47,743	0	0	0		138,080	226,442	289,444
BUSINESS TYPE ACTIVITIES									
Proprietary: Enterprise & Budgeted ISF									
Water Utility 56						50,000	360 50,000	50,000	56,578
Sewer Utility 57						50,000	357 50,000	75,000	45,642
Electric Utility 58							361 0	0	0
Gas Utility 59							362 0	0	0
Airport 60							365 0	0	0
Landfill/Garbage 61							383 0	0	0
Transit 62							364 0	0	0
Cable TV, Internet & Telephone 63							443 0	0	0
Housing Authority 64							444 0	0	0
Storm Water Utility 65							445 0	0	0
Other Business Type (city hosp., ISF, parking, etc.) 66							446 0	0	0
Enterprise DEBT SERVICE 67							447 0	0	0
Enterprise CAPITAL PROJECTS 68							448 0	0	0
TOTAL Business Type Expenditures (lines 56 - 68) 69						100,000	100,000	125,000	102,220
TOTAL GOV & BUS TYPE EXP. (lines 55+69) 70	90,337	47,743	0	0	0	100,000	238,080	351,442	391,664
Transfers Out 71								15,000	12,542
Total Expenditures & Other Financing Uses (lines 71 +72) 72	90,337	47,743	0	0	0	100,000	238,080	366,442	404,206
Continuing Appropriation 73								0	0
Ending Fund Balance June 30 74	16,261	12,010	0	0	0	39,328	67,599	53,725	71,374

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

REVENUES DETAIL
Fiscal Year Ending 2007

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2007 (G)	RE-ESTIMATED 2006 (H)	ACTUAL 2005 (I)
REVENUES & OTHER FINANCING SOURCES									
Taxes Levied on Property 1	40,179	964	0	0			41,143	41,329	45,902
Less: Uncollected Property Taxes - Levy Year 2							0	0	0
Net Current Property Taxes (line 1 minus line 2) 3	40,179	964	0	0			41,143	41,329	45,902
Delinquent Property Taxes 4							0	0	0
TIF Revenues 5							0	0	0
Other City Taxes:									
Utility Tax Replacement Excise Taxes 6	3,694	92	0	0			472 3,786	3,739	0
Parimutuel wager tax 7							473 0	0	0
Gaming wager tax 8							474 0	0	0
Mobile Home Taxes 9							393 0	0	0
Hotel/Motel Taxes 10							394 0	0	0
Other Local Option Taxes 11	20,000						395 20,000	20,000	24,166
Subtotal - Other City Taxes (lines 6 thru 11) 12	23,694	92	0	0			23,786	23,739	24,166
Licenses & Permits 13	225						225	225	225
Use of Money & Property 14	500					500	1,000	500	902
Intergovernmental:									
Federal Grants & Reimbursements 15							399 0	82,000	129,800
State Shared Revenues 16		47,200					400 47,200	49,000	48,669
Other State Grants & Reimbursements 17							401 0	0	0
Local Grants & Reimbursements 18	4,000						402 4,000	4,000	19,000
Subtotal - Intergovernmental (lines 15 thru 18) 19	4,000	47,200	0	0		0	51,200	135,000	197,469
Charges for Fees & Service:									
Water Utility 20						50,000	404 50,000	50,000	49,247
Sewer Utility 21						52,000	405 52,000	51,000	49,494
Electric Utility 22							406 0	0	0
Gas Utility 23							407 0	0	0
Parking 24							408 0	0	0
Airport 25							409 0	0	0
Landfill/Garbage 26	30,000						410 30,000	30,000	28,991
Hospital 27							411 0	0	0
Transit 28							412 0	0	0
Cable TV, Internet & Telephone 29							429 0	0	0
Housing Authority 30							430 0	0	0
Storm Water Utility 31							431 0	0	0
Other Fees & Charges for Service 32							413 0	0	568
Subtotal - Charges for Service (lines 20 thru 32) 33	30,000	0	0	0	0	102,000	132,000	131,000	128,300
Special Assessments 34							0	0	0
Miscellaneous 35	2,600						2,600	2,000	1,843
Other Financing Sources:									
Operating Transfers In 36							0	15,000	12,542
Proceeds of Debt 37							0	0	0
Proceeds of Capital Asset Sales 38							0	0	0
Subtotal-Other Financing Sources (lines 36 thru 38) 39	0	0	0	0	0	0	0	15,000	12,542
Total Revenues except for beginning fund balance (lines 3, 4, 5, 12, 13, 14, 19, 33, 34, 35, & 39) 40	101,198	48,256	0	0	0	102,500	251,954	348,793	411,349
Beginning Fund Balance July 1 41	5,400	11,497	0	0	0	36,828	53,725	71,374	64,231
TOTAL REVENUES & BEGIN BALANCE (lines 40+41) 42	106,598	59,753	0	0	0	139,328	305,679	420,167	475,580

CITY OF Milton ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2007

Fiscal Years

	GENERAL (A)		SPECIAL REVENUES (B)		DEBT SERVICE (C)		CAPITAL PROJECTS (D)		PERMANENT (E)		PROPRIETARY (F)		BUDGET 2007 (G)		RE-ESTIMATED 2006 (H)		ACTUAL 2005 (I)	
Revenues & Other Financing Sources																		
Taxes Levied on Property	77	40,179	106	964	134	0	161	0					234	41,143	264	41,329	294	45,902
Less: Uncollected Property Taxes-Levy Year	78	0	107	0	135	0	162	0					235	0	265	0	295	0
Net Current Property Taxes	79	40,179	108	964	136	0	163	0					236	41,143	266	41,329	296	45,902
Delinquent Property Taxes	80	0	109	0	137	0	164	0					237	0	267	0	297	0
TIF Revenues			110	0									238	0	268	0	298	0
Other City Taxes	81	23,694	111	92	138	0	165	0					239	23,786	269	23,739	299	24,166
Licenses & Permits	82	225	112	0							212	0	240	225	270	225	300	225
Use of Money and Property	83	500	113	0	139	0	166	0	194	0	213	500	241	1,000	271	500	301	902
Intergovernmental	84	4,000	114	47,200	140	0	167	0			426	0	242	51,200	272	135,000	302	197,469
Charges for Fees & Service	85	30,000	115	0	141	0	168	0	195	0	214	102,000	243	132,000	273	131,000	303	128,300
Special Assessments	86	0	116	0	142	0	169	0			427	0	244	0	274	0	304	0
Miscellaneous	87	2,600	117	0	143	0	170	0	196	0	215	0	245	2,600	275	2,000	305	1,843
Sub-Total Revenues	88	101,198	118	48,256	144	0	171	0	197	0	216	102,500	246	251,954	276	333,793	306	398,807
Other Financing Sources:																		
Transfers In	89	0	119	0	145	0	172	0	198	0	217	0	247	0	277	15,000	307	12,542
Proceeds of Debt	90	0	459	0	146	0	173	0			218	0	248	0	278	0	308	0
Proceeds of Capitol Asset Sales	91	0		0	147	0	174	0	199	0	219	0	249	0	279	0	309	0
Total Revenues and Other Sources	92	101,198	120	48,256	148	0	175	0	200	0	220	102,500	250	251,954	280	348,793	310	411,349
Expenditures & Other Financing Uses																		
Public Safety	600	21,637	609	0							623	0	335	21,637	632	100,142	642	37,636
Public Works	601	32,200	610	47,100							624	0	336	79,300	633	85,400	643	80,771
Health and Social Services	602	0	611	0							625	0	352	0	634	0	644	0
Culture and Recreation	603	10,100	612	0							626	0	371	10,100	635	8,800	645	9,648
Community and Economic Development	604	1,000	613	0							627	0	372	1,000	636	4,200	646	132,909
General Government	605	25,400	614	643							628	0	373	26,043	637	27,900	647	28,480
Debt Service	606	0	615	0	618	0					629	0	440	0	638	0	648	0
Capital Projects	607	0	616	0			621	0			630	0	441	0	639	0	649	0
Total Government Activities Expenditures	608	90,337	617	47,743	619	0	622	0	631	0			442	138,080	640	226,442	650	289,444
Business Type Proprietary: Enterprise & ISF											100,000	374	100,000	641	125,000	651	102,220	
Total Gov & Bus Type Expenditures	97	90,337	125	47,743	153	0	180	0	205	0	225	100,000	255	238,080	285	351,442	315	391,664
Transfers Out	101	0	129	0	156	0	184	0	207	0	229	0	259	0	289	15,000	319	12,542
Total ALL Expenditures/Transfers Out	102	90,337	130	47,743	157	0	185	0	208	0	230	100,000	260	238,080	290	366,442	320	404,206
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	103	10,861	131	513	158	0	186	0	209	0	231	2,500	261	13,874	291	-17,649	321	7,143
Continuing Appropriation							652	0			653	0	654	0	655	0		
Beginning Fund Balance July 1	104	5,400	132	11,497	159	0	187	0	210	0	232	36,828	262	53,725	292	71,374	322	64,231
Ending Fund Balance June 30	105	16,261	133	12,010	160	0	188	0	211	0	233	39,328	263	67,599	293	53,725	323	71,374

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

City Name: Milton

Fiscal Year
2007

Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2007 (D)	Interest Due FY 2007 +(E)	Bond Registration Due FY 2007 +(F)	Total Obligation Due FY 2007 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacment and Debt Service Taxes =(I)
(1)						0		0
(2)						0		0
(3)						0		0
(4)						0		0
(5)						0		0
(6)						0		0
(7)						0		0
(8)						0		0
(9)						0		0
(10)						0		0
(11)						0		0
(12)						0		0
(13)						0		0
(14)						0		0
(15)						0		0
(16)						0		0
(17)						0		0
(18)						0		0
(19)						0		0
(20)						0		0
(21)						0		0
(22)						0		0
(23)						0		0
(24)						0		0
(25)						0		0
(26)						0		0
(27)						0		0
(28)						0		0
(29)						0		0
(30)						0		0
TOTALS			0	0	0	0	0	0

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year
2007

City Name: Milton

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2007 (D)	Interest Due FY 2007 +(E)	Bond Registration Due FY 2007 +(F)	Total Obligation Due FY 2007 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				0	0	0	0	0	0

