

29-270

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2006 - ENDING JUNE 30, 2007

The City of: Middletown County Name: DES MOINES Date Budget Adopted: 03/13/06
(Date) xx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

County Auditor Date Stamp		Telephone Number		Signature			
		January 1, 2005 Property Valuations				Last Official Census 535	
		With Gas & Electric		Without Gas & Electric			
		Regular	2a	4,375,291	2b		4,223,627
		DEBT SERVICE	3a		3b		
	Ag Land	4a	65,500				

				(A)		(B)		(C)	
Code Sec.	Dollar Limit	Purpose	#N/A	Request with Utility Replacement	Property Taxes Levied	Rate			
384.1	#N/A	Regular General levy	###	5	35,440	34,211	43	8.10000	
Non-Voted Other Permissible Levies									
12(8)	0.67500	Contract for use of Bridge		6	0	0	44	0	
12(10)	0.95000	Opr & Maint publicly owned Transit		7	0	0	45	0	
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center		8	0	0	46	0	
12(12)	0.13500	Opr & Maint of City owned Civic Center		9	0	0	47	0	
12(13)	0.06750	Planning a Sanitary Disposal Project		10	0	0	48	0	
12(14)	0.27000	Aviation Authority (under sec.330A.15)		11	0	0	49	0	
12(15)	Amt Nec	Joint city-county building lease		12	0	0	50	0	
12(16)	0.06750	Levee Impr. fund in special charter city		13	0	0	51	0	
12(18)	Amt Nec	Liability, property & self insurance costs		14	1,000	965	52	0.22856	
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.		462	0	0	465	0	
Voted Other Permissible Levies									
12(1)	0.13500	Instrumental/Vocal Music Groups		15	0	0	53	0	
12(2)	0.81000	Memorial Building		16	0	0	54	0	
12(3)	0.13500	Symphony Orchestra		17	0	0	55	0	
12(4)	0.27000	Cultural & Scientific Facilities		18	0	0	56	0	
12(5)	As Voted	County Bridge		19	0	0	57	0	
12(6)	1.35000	Missi or Missouri River Bridge Const.		20	0	0	58	0	
12(9)	0.03375	Aid to a Transit Company		21	0	0	59	0	
12(17)	0.20500	Maintain Institution received by gift/devise		22	0	0	60	0	
12(19)	1.00000	City Emergency Medical District		463	0	0	466	0	
12(21)	0.27000	Support Public Library		23	0	0	61	0	
28E.22	1.50000	Unified Law Enforcement		24	0	0	62	0	
Total General Fund Regular Levies (5 thru 24)				25	36,440	35,176			
384.1	3.00375	Ag Land		26	197	197	63	3.00375	
Total General Fund Tax Levies (25 + 26)				27	36,637	35,373			Do Not Add
Special Revenue Levies									
384.8	0.27000	Emergency (if general fund at levy limit)		28	0	0	64	0	
384.6	Amt Nec	Police & Fire Retirement		29	0	0		0	
	Amt Nec	FICA & IPERS (if general fund at levy limit)		30	3,782	3,651		0.86440	
	Amt Nec	Other Employee Benefits		31	2,475	2,389		0.56568	
Total Employee Benefit Levies (29,30,31)				32	6,257	6,040	65	1.43008	
Sub Total Special Revenue Levies (28+32)				33	6,257	6,040			
Valuation									
386	As Req	With Gas & Elec	Without Gas & Elec						
	SSMID 1 (A)	(B)		34		0	66	0	
	SSMID 2 (A)	(B)		35		0	67	0	
	SSMID 3 (A)	(B)		36		0	68	0	
	SSMID 4 (A)	(B)		35a		0	69	0	
	SSMID 5 (A)	(B)		36a		0	565	0	
	SSMID 6 (A)	(B)		37		0	566	0	
Total SSMID (34 thru 37)				38	0	0			Do Not Add
Total Special Revenue Levies (33+38)				39	6,257	6,040			
384.4	Amt Nec	Debt Service Levy	76.10(6)	40	0	0	70	0	
384.7	0.67500	Capital Projects (Capital Improv. Reserve)		41		0	71	0	
Total Property Taxes (27+39+40+41)				42	42,894	41,413	72	9.75864	

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:
Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.

(County Auditor)

Fund Balance Worksheet for City of Middletown

(1)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Tot
*Annual Report FY 2005		(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)
Beginning Fund Balance July 1, 2005 (pg 5, line 134) *	1	371,105	272,248				643,353	201,341	844,694
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	160,192	97,221				257,413	70,965	328,378
Actual Expenditures Except End Bal (pg 12, line 259) *	3	488,147	38,674				526,821	103,907	630,728
Ending Fund Balance June 30, 2006 (pg 12, line 261) *	4	43,150	330,795	0	0	0	373,945	168,399	542,344
(2)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Enterprise	Grand Total
** Re-Estimated FY 2006									
Beginning Fund Balance	5	43,150	330,795	0	0	0	373,945	168,399	542,344
Re-Est Revenues	6	137,375	106,450	0	0	0	243,825	81,600	325,425
Re-Est Expenditures	7	81,259	179,000	0	0	0	260,259	123,000	383,259
Continuing Appropriation	8				0		0	0	0
Ending Fund Balance	9	99,266	258,245	0	0	0	357,511	126,999	484,510
(3)									
** Budget FY 2007									
Beginning Fund Balance	10	99,266	258,245	0	0	0	357,511	126,999	484,510
Revenues	11	141,887	106,757	0	0	0	248,644	71,300	319,944
Expenditures	12	402,800	169,000	0	0	0	571,800	95,000	666,800
Continuing Appropriation	13				0		0	0	0
Ending Fund Balance	14	-161,647	196,002	0	0	0	34,355	103,299	137,654

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2005

** The remaining two sections are filled in by the software once ALL worksheets are completed.

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2007

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2007 (G)	RE-ESTIMATED 2006 (H)	ACTUAL 2005 (I)	
GOVERNMENT ACTIVITIES										
Public Safety										
Police Department/Crime Prevention	1	16,000					325	16,000	15,234	15,000
Jail	2						327	0	0	0
Emergency Management	3						328	0	250	571
Flood Control	4						329	0	0	0
Fire Department	5						330	0	0	0
Ambulance	6	1,500					331	1,500	800	797
Building Inspections	7	1,000					332	1,000	0	0
Miscellaneous Protective Services	8						333	0	0	0
Animal Control	9	500					349	500	300	0
Other Public Safety	10						334	0	0	0
TOTAL (lines 1 - 10)	11	19,000	0		0			19,000	16,584	16,368
Public Works										
Roads, Bridges, & Sidewalks	12	2,000	150,000				353	152,000	15,000	19,889
Parking - Meter and Off-Street	13						356	0	0	4,971
Street Lighting	14	8,500					324	8,500	10,000	8,585
Traffic Control and Safety	15	1,000					326	1,000	1,000	318
Snow Removal	16		3,000				354	3,000	3,000	4,694
Highway Engineering	17		10,000				355	10,000	5,000	0
Street Cleaning	18	3,000	6,000				359	9,000	5,000	1,851
Airport (if not Enterprise)	19						365	0	0	0
Garbage (if not Enterprise)	20						358	0	0	0
Other Public Works	21						350	0	2,000	11,572
TOTAL (lines 12 - 21)	22	14,500	169,000		0			183,500	41,000	51,880
Health and Social Services										
Welfare Assistance	23						337	0	0	0
City Hospital	24						338	0	0	0
Payments to Private Hospitals	25						339	0	0	0
Health Regulation and Inspection	26	1,500					340	1,500	1,500	1,080
Water, Air, and Mosquito Control	27						341	0	0	0
Community Mental Health	28						342	0	0	0
Other Health and Social Services	29						343	0	0	0
TOTAL (lines 23 - 29)	30	1,500	0		0			1,500	1,500	1,080

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2007

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2007 (G)	RE-ESTIMATED 2006 (H)	ACTUAL 2005 (I)
Culture and Recreation									
Library Services 31	1,500						344 1,500	1,375	600
Museum, Band and Theater 32							345 0	0	0
Parks 33	6,000						346 6,000	6,500	10,674
Recreation 34	5,000						587 5,000	5,000	4,311
Cemetery 35							366 0	0	0
Community Center, Zoo, & Marina 36							347 0	0	0
Other Culture and Recreation 37	1,000						348 1,000	500	0
TOTAL (lines 31 - 37) 38	13,500	0			0		13,500	13,375	15,585
Community and Economic Development									
Community Beautification 39							367 0	0	0
Economic Development 40	10,000						368 10,000	0	528
Housing and Urban Renewal 41	8,000						369 8,000	0	0
Planning & Zoning 42	5,000						379 5,000	5,000	0
Other Com & Econ Development 43							370 0	0	0
TOTAL (lines 39 - 43) 44	23,000	0			0		23,000	5,000	528
General Government									
Mayor, Council, & City Manager 45	3,300						375 3,300	3,800	3,122
Clerk, Treasurer, & Finance Adm. 46	13,000						376 13,000	13,000	12,148
Elections 47							377 0	1,000	0
Legal Services & City Attorney 48	10,000						378 10,000	10,000	13,080
City Hall & General Buildings 49	3,000						380 3,000	3,000	187,250
Tort Liability 50	2,000						382 2,000	2,000	1,328
Other General Government 51	300,000	0					381 300,000	0	224,452
TOTAL (lines 45 - 51) 52	331,300	0			0		331,300	32,800	441,380
Debt Service 53								0	0
Capital Projects 54								0	150,000
TOTAL Government Activities Expenditures (lines 11+22+30+38+44+52+53+54) 55	402,800	169,000	0	0	0		571,800	260,259	526,821
BUSINESS TYPE ACTIVITIES									
Proprietary: Enterprise & Budgeted ISF									
Water Utility 56						50,000	360 50,000	58,000	62,268
Sewer Utility 57						45,000	357 45,000	65,000	41,639
Electric Utility 58							361 0	0	0
Gas Utility 59							362 0	0	0
Airport 60							365 0	0	0
Landfill/Garbage 61							383 0	0	0
Transit 62							364 0	0	0
Cable TV, Internet & Telephone 63							443 0	0	0
Housing Authority 64							444 0	0	0
Storm Water Utility 65							445 0	0	0
Other Business Type (city hosp., ISF, parking, etc.) 66							446 0	0	0
Enterprise DEBT SERVICE 67							447 0	0	0
Enterprise CAPITAL PROJECTS 68							448 0	0	0
TOTAL Business Type Expenditures (lines 56 - 68) 69						95,000	95,000	123,000	103,907
TOTAL GOV & BUS TYPE EXP. (lines 55+69) 70	402,800	169,000	0	0	0	95,000	666,800	383,259	630,728
Transfers Out 71								0	0
Total Expenditures & Other Financing Uses (lines 71 +72) 72	402,800	169,000	0	0	0	95,000	666,800	383,259	630,728
Continuing Appropriation 73								0	0
Ending Fund Balance June 30 74	-161,647	196,002	20	0	0	103,299	137,654	484,510	542,344

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

CITY OF Middletown

REVENUES DETAIL
Fiscal Year Ending 2007

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2007 (G)	RE-ESTIMATED 2006 (H)	ACTUAL 2005 (I)
REVENUES & OTHER FINANCING SOURCES									
Taxes Levied on Property 1	35,373	6,040	0	0			41,413	41,011	46,197
Less: Uncollected Property Taxes - Levy Year 2							0	0	0
Net Current Property Taxes (line 1 minus line 2) 3	35,373	6,040	0	0			41,413	41,011	46,197
Delinquent Property Taxes 4							0	0	0
TIF Revenues 5							0	0	0
Other City Taxes:									
Utility Tax Replacement Excise Taxes 6	1,264	217	0	0			472	1,481	878
Parimutuel wager tax 7							473	0	0
Gaming wager tax 8							474	0	0
Mobile Home Taxes 9							393	0	0
Hotel/Motel Taxes 10							394	0	0
Other Local Option Taxes 11		52,000					395	52,000	51,128
Subtotal - Other City Taxes (lines 6 thru 11) 12	1,264	52,217	0	0			395	53,481	52,006
Licenses & Permits 13	3,000							3,000	2,640
Use of Money & Property 14	49,250					1,300		50,550	48,260
Intergovernmental:									
Federal Grants & Reimbursements 15							399	0	0
State Shared Revenues 16		48,500					400	48,500	46,093
Other State Grants & Reimbursements 17							401	0	0
Local Grants & Reimbursements 18	3,000						402	3,000	0
Subtotal - Intergovernmental (lines 15 thru 18) 19	3,000	48,500	0	0		0		51,500	46,093
Charges for Fees & Service:									
Water Utility 20						40,000	404	40,000	36,487
Sewer Utility 21						30,000	405	30,000	30,888
Electric Utility 22							406	0	0
Gas Utility 23							407	0	0
Parking 24							408	0	0
Airport 25							409	0	0
Landfill/Garbage 26							410	0	0
Hospital 27							411	0	0
Transit 28							412	0	0
Cable TV, Internet & Telephone 29							429	0	0
Housing Authority 30							430	0	0
Storm Water Utility 31							431	0	0
Other Fees & Charges for Service 32							413	0	0
Subtotal - Charges for Service (lines 20 thru 32) 33	0	0	0	0	0	70,000		70,000	81,600
Special Assessments 34								0	0
Miscellaneous 35	50,000							50,000	103,630
Other Financing Sources:									
Operating Transfers In 36								0	0
Proceeds of Debt 37								0	0
Proceeds of Capital Asset Sales 38								0	0
Subtotal-Other Financing Sources (lines 36 thru 38) 39	0	0	0	0	0	0		0	0
Total Revenues except for beginning fund balance (lines 3, 4, 5, 12, 13, 14, 19, 33, 34, 35, & 39) 40	141,887	106,757	0	0	0	71,300		319,944	325,425
Beginning Fund Balance July 1 41	99,266	258,245	0	0	0	126,999		484,510	844,694
TOTAL REVENUES & BEGIN BALANCE (lines 40+41) 42	241,153	365,002	0	0	0	198,299	424	804,454	1,173,072

CITY OF Middletown ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2007

Fiscal Years

	GENERAL (A)		SPECIAL REVENUES (B)		DEBT SERVICE (C)		CAPITAL PROJECTS (D)		PERMANENT (E)		PROPRIETARY (F)		BUDGET 2007 (G)		RE-ESTIMATED 2006 (H)		ACTUAL 2005 (I)	
Revenues & Other Financing Sources																		
Taxes Levied on Property	77	35,373	106	6,040	134	0	161	0					234	41,413	264	41,011	294	46,197
Less: Uncollected Property Taxes-Levy Year	78	0	107	0	135	0	162	0					235	0	265	0	295	0
Net Current Property Taxes	79	35,373	108	6,040	136	0	163	0					236	41,413	266	41,011	296	46,197
Delinquent Property Taxes	80	0	109	0	137	0	164	0					237	0	267	0	297	0
TIF Revenues			110	0									238	0	268	0	298	0
Other City Taxes	81	1,264	111	52,217	138	0	165	0					239	53,481	269	53,554	299	52,006
Licenses & Permits	82	3,000	112	0							212	0	240	3,000	270	3,000	300	2,640
Use of Money and Property	83	49,250	113	0	139	0	166	0	194	0	213	1,300	241	50,550	271	48,260	301	10,437
Intergovernmental	84	3,000	114	48,500	140	0	167	0			426	0	242	51,500	272	48,000	302	46,093
Charges for Fees & Service	85	0	115	0	141	0	168	0	195	0	214	70,000	243	70,000	273	81,600	303	67,375
Special Assessments	86	0	116	0	142	0	169	0			427	0	244	0	274	0	304	0
Miscellaneous	87	50,000	117	0	143	0	170	0	196	0	215	0	245	50,000	275	50,000	305	103,630
Sub-Total Revenues	88	141,887	118	106,757	144	0	171	0	197	0	216	71,300	246	319,944	276	325,425	306	328,378
Other Financing Sources:																		
Transfers In	89	0	119	0	145	0	172	0	198	0	217	0	247	0	277	0	307	0
Proceeds of Debt	90	0	459	0	146	0	173	0			218	0	248	0	278	0	308	0
Proceeds of Capitol Asset Sales	91	0		0	147	0	174	0	199	0	219	0	249	0	279	0	309	0
Total Revenues and Other Sources	92	141,887	120	106,757	148	0	175	0	200	0	220	71,300	250	319,944	280	325,425	310	328,378
Expenditures & Other Financing Uses																		
Public Safety	600	19,000	609	0							623	0	335	19,000	632	16,584	642	16,368
Public Works	601	14,500	610	169,000							624	0	336	183,500	633	41,000	643	51,880
Health and Social Services	602	1,500	611	0							625	0	352	1,500	634	1,500	644	1,080
Culture and Recreation	603	13,500	612	0							626	0	371	13,500	635	13,375	645	15,585
Community and Economic Development	604	23,000	613	0							627	0	372	23,000	636	5,000	646	528
General Government	605	331,300	614	0							628	0	373	331,300	637	32,800	647	441,380
Debt Service	606	0	615	0	618	0					629	0	440	0	638	0	648	0
Capital Projects	607	0	616	0			621	0			630	0	441	0	639	150,000	649	0
Total Government Activities Expenditures	608	402,800	617	169,000	619	0	622	0	631	0			442	571,800	640	260,259	650	526,821
Business Type Proprietary: Enterprise & ISF											95,000	374	95,000	641	123,000	651	103,907	
Total Gov & Bus Type Expenditures	97	402,800	125	169,000	153	0	180	0	205	0	225	95,000	255	666,800	285	383,259	315	630,728
Transfers Out	101	0	129	0	156	0	184	0	207	0	229	0	259	0	289	0	319	0
Total ALL Expenditures/Transfers Out	102	402,800	130	169,000	157	0	185	0	208	0	230	95,000	260	666,800	290	383,259	320	630,728
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	103	-260,913	131	-62,243	158	0	186	0	209	0	231	-23,700	261	-346,856	291	-57,834	321	-302,350
Continuing Appropriation							652	0			653	0	654	0	655	0		
Beginning Fund Balance July 1	104	99,266	132	258,245	159	0	187	0	210	0	232	126,999	262	484,510	292	542,344	322	844,694
Ending Fund Balance June 30	105	-161,647	133	196,002	160	0	188	0	211	0	233	103,299	263	137,654	293	484,510	323	542,344

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: Middletown

Fiscal Year
2007

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2007 (D)	Interest Due FY 2007 +(E)	Bond Registration Due FY 2007 +(F)	Total Obligation Due FY 2007 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacment and Debt Service Taxes =(I)
(1)	Water Improvement Project	172,000	May-80	5,200	4,998		10,198	10,198	0
(2)							0		0
(3)							0		0
(4)							0		0
(5)							0		0
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
	TOTALS			5,200	4,998	0	10,198	10,198	0

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year
2007

City Name: Middletown

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2007 (D)	Interest Due FY 2007 +(E)	Bond Registration Due FY 2007 +(F)	Total Obligation Due FY 2007 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
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(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				0	0	0	0	0	0

