

39-367

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2006 - ENDING JUNE 30, 2007

The City of: MENLO County Name: GUTHRIE Date Budget Adopted: 03/15/06
(Date) xx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

	Telephone Number	Signature	
County Auditor Date Stamp	January 1, 2005 Property Valuations		
	With Gas & Electric	Without Gas & Electric	Last Official Census
Regular	2a <u>4,229,826</u>	2b <u>3,745,458</u>	
DEBT SERVICE	3a <u>4,694,808</u>	3b <u>4,210,440</u>	
Ag Land	4a <u>136,748</u>		

Code Sec.	Dollar Limit	Purpose	#N/A #N/A	TAXES LEVIED		Rate		
				(A) Request with Utility Replacement	(B) Property Taxes Levied			
384.1	#N/A	Regular General levy	###	5	34,262	30,338	43	8.10000
(384)		Non-Voted Other Permissible Levies						
12(8)	0.67500	Contract for use of Bridge		6	0	0	44	0
12(10)	0.95000	Opr & Maint publicly owned Transit		7	0	0	45	0
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center		8	0	0	46	0
12(12)	0.13500	Opr & Maint of City owned Civic Center		9	0	0	47	0
12(13)	0.06750	Planning a Sanitary Disposal Project		10	0	0	48	0
12(14)	0.27000	Aviation Authority (under sec.330A.15)		11	0	0	49	0
12(15)	Amt Nec	Joint city-county building lease		12	0	0	50	0
12(16)	0.06750	Levee Impr. fund in special charter city		13	0	0	51	0
12(18)	Amt Nec	Liability, property & self insurance costs		14	11,900	10,537	52	2.81335
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.		462	0	0	465	0
(384)		Voted Other Permissible Levies						
12(1)	0.13500	Instrumental/Vocal Music Groups		15	0	0	53	0
12(2)	0.81000	Memorial Building		16	0	0	54	0
12(3)	0.13500	Symphony Orchestra		17	0	0	55	0
12(4)	0.27000	Cultural & Scientific Facilities		18	0	0	56	0
12(5)	As Voted	County Bridge		19	0	0	57	0
12(6)	1.35000	Missi or Missouri River Bridge Const.		20	0	0	58	0
12(9)	0.03375	Aid to a Transit Company		21	0	0	59	0
12(17)	0.20500	Maintain Institution received by gift/devise		22	0	0	60	0
12(19)	1.00000	City Emergency Medical District		463	0	0	466	0
12(21)	0.27000	Support Public Library		23	0	0	61	0
28E.22	1.50000	Unified Law Enforcement		24	0	0	62	0
		Total General Fund Regular Levies (5 thru 24)		25	46,162	40,875		
384.1	3.00375	Ag Land		26	410	410	63	2.99822
		Total General Fund Tax Levies (25 + 26)		27	46,572	41,285		Do Not Add
		Special Revenue Levies						
384.8	0.27000	Emergency (if general fund at levy limit)		28	1,142	1,011	64	0.27000
384.6	Amt Nec	Police & Fire Retirement		29	0	0		0
	Amt Nec	FICA & IPERS (if general fund at levy limit)		30	5,840	5,171		1.38067
	Amt Nec	Other Employee Benefits		31	7,400	6,553		1.74948
		Total Employee Benefit Levies (29,30,31)		32	13,240	11,724	65	3.13015
		Sub Total Special Revenue Levies (28+32)		33	14,382	12,735		
		Valuation						
386	As Req	With Gas & Elec	Without Gas & Elec					
		(A)	(B)	34		0	66	0
		(A)	(B)	35		0	67	0
		(A)	(B)	36		0	68	0
		(A)	(B)	35a		0	69	0
		(A)	(B)	36a		0	565	0
		(A)	(B)	37		0	566	0
		Total SSMID (34 thru 37)		38	0	0		Do Not Add
		Total Special Revenue Levies (33+38)		39	14,382	12,735		
384.4	Amt Nec	Debt Service Levy 76.10(6)		40	35,422	31,767	70	7.54493
384.7	0.67500	Capital Projects (Capital Improv. Reserve)		41		0	71	0
		Total Property Taxes (27+39+40+41)		42	96,376	85,787	72	21.85843

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:
 Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.

(County Auditor)

Fund Balance Worksheet for City of **MENLO**

(1)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Tot
		(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)
*Annual Report FY 2005									
Beginning Fund Balance July 1, 2005 (pg 5, line 134) *	1	108,618	9,331	4,599			122,548	40,568	163,116
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	307,031	58,313	16,651			381,995	55,361	437,356
Actual Expenditures Except End Bal (pg 12, line 259) *	3	272,815	31,816	19,134			323,765	91,806	415,571
Ending Fund Balance June 30, 2006 (pg 12, line 261) *	4	142,834	35,828	2,116	0	0	180,778	4,123	184,901
(2)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Enterprise	Grand Total
** Re-Estimated FY 2006									
Beginning Fund Balance	5	142,834	35,828	2,116	0	0	180,778	4,123	184,901
Re-Est Revenues	6	133,577	80,261	28,848	0	0	242,686	52,500	295,186
Re-Est Expenditures	7	156,890	60,261	28,848	0	0	245,999	42,861	288,860
Continuing Appropriation	8				0		0	0	0
Ending Fund Balance	9	119,521	55,828	2,116	0	0	177,465	13,762	191,227
(3)									
** Budget FY 2007									
Beginning Fund Balance	10	119,521	55,828	2,116	0	0	177,465	13,762	191,227
Revenues	11	63,787	92,882	35,422	0	0	192,091	52,600	244,691
Expenditures	12	64,192	92,882	35,422	0	0	192,496	44,725	237,221
Continuing Appropriation	13				0		0	0	0
Ending Fund Balance	14	119,116	55,828	2,116	0	0	177,060	21,637	198,697

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2005
 ** The remaining two sections are filled in by the software once ALL worksheets are completed.

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2007

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2007 (G)	RE-ESTIMATED 2006 (H)	ACTUAL 2005 (I)
GOVERNMENT ACTIVITIES									
Public Safety									
Police Department/Crime Prevention	1						325	0	0
Jail	2						327	0	0
Emergency Management	3						328	0	0
Flood Control	4						329	0	0
Fire Department	5	1,142					330	1,142	1,107
Ambulance	6		1,142				331	1,142	1,107
Building Inspections	7						332	0	0
Miscellaneous Protective Services	8						333	0	0
Animal Control	9	200					349	200	0
Other Public Safety	10						334	0	0
TOTAL (lines 1 - 10)	11	1,342	1,142		0		2,484	2,292	2,214
Public Works									
Roads, Bridges, & Sidewalks	12	8,870	37,900				353	46,770	44,314
Parking - Meter and Off-Street	13						356	0	0
Street Lighting	14	6,500					324	6,500	6,148
Traffic Control and Safety	15	200					326	200	0
Snow Removal	16						354	0	0
Highway Engineering	17						355	0	0
Street Cleaning	18						359	0	0
Airport (if not Enterprise)	19						365	0	0
Garbage (if not Enterprise)	20	4,000					358	4,000	3,889
Other Public Works	21						350	0	0
TOTAL (lines 12 - 21)	22	19,570	37,900		0		57,470	54,014	49,027
Health and Social Services									
Welfare Assistance	23						337	0	0
City Hospital	24						338	0	0
Payments to Private Hospitals	25						339	0	0
Health Regulation and Inspection	26						340	0	0
Water, Air, and Mosquito Control	27						341	0	0
Community Mental Health	28						342	0	0
Other Health and Social Services	29						343	0	0
TOTAL (lines 23 - 29)	30	0	0		0		0	0	0

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2007

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2007 (G)	RE-ESTIMATED 2006 (H)	ACTUAL 2005 (I)	
Culture and Recreation										
Library Services	31	17,330	505				344	17,835	17,730	16,257
Museum, Band and Theater	32						345	0	0	0
Parks	33	2,000					346	2,000	1,950	1,122
Recreation	34						587	0	0	0
Cemetery	35						366	0	0	0
Community Center, Zoo, & Marina	36	4,200					347	4,200	3,850	0
Other Culture and Recreation	37						348	0	0	6,244
TOTAL (lines 31 - 37)	38	23,530	505			0		24,035	23,530	23,623
Community and Economic Development										
Community Beautification	39		48,000				367	48,000	20,000	11,889
Economic Development	40	500					368	500	1,000	630
Housing and Urban Renewal	41						369	0	0	0
Planning & Zoning	42						379	0	0	0
Other Com & Econ Development	43						370	0	0	0
TOTAL (lines 39 - 43)	44	500	48,000			0		48,500	21,000	12,519
General Government										
Mayor, Council, & City Manager	45	2,800	215				375	3,015	3,015	3,887
Clerk, Treasurer, & Finance Adm.	46	6,550	5,120				376	11,670	7,700	10,137
Elections	47						377	0	500	0
Legal Services & City Attorney	48	1,000					378	1,000	1,000	810
City Hall & General Buildings	49						380	0	0	1,464
Tort Liability	50	1,200					382	1,200	1,000	0
Other General Government	51	7,700					381	7,700	9,100	5,891
TOTAL (lines 45 - 51)	52	19,250	5,335			0		24,585	22,315	22,189
Debt Service	53			35,422				35,422	28,848	19,134
Capital Projects	54							0	94,000	195,059
TOTAL Government Activities Expenditures <i>(lines 11+22+30+38+44+52+53+54)</i>	55	64,192	92,882	35,422	0	0		192,496	245,999	323,765
BUSINESS TYPE ACTIVITIES										
Proprietary: Enterprise & Budgeted ISF										
Water Utility	56						360	0	0	0
Sewer Utility	57					44,725	357	44,725	42,861	61,583
Electric Utility	58						361	0	0	0
Gas Utility	59						362	0	0	0
Airport	60						365	0	0	0
Landfill/Garbage	61						383	0	0	0
Transit	62						364	0	0	0
Cable TV, Internet & Telephone	63						443	0	0	0
Housing Authority	64						444	0	0	0
Storm Water Utility	65						445	0	0	3,198
Other Business Type (city hosp., ISF, parking, etc.)	66						446	0	0	0
Enterprise DEBT SERVICE	67						447	0	0	0
Enterprise CAPITAL PROJECTS	68						448	0	0	0
TOTAL Business Type Expenditures (lines 56 - 68)	69					44,725		44,725	42,861	64,781
TOTAL GOV & BUS TYPE EXP. (lines 55+69)	70	64,192	92,882	35,422	0	0	44,725	237,221	288,860	388,546
Transfers Out	71							0	0	27,025
Total Expenditures & Other Financing Uses (lines 71 +72)	72	64,192	92,882	35,422	0	0	44,725	237,221	288,860	415,571
Continuing Appropriation	73							0	0	0
Ending Fund Balance June 30	74	119,116	55,828	2,146	0	0	21,637	198,697	191,227	184,901

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

CITY OF MENLO

REVENUES DETAIL
Fiscal Year Ending 2007

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2007 (G)	RE-ESTIMATED 2006 (H)	ACTUAL 2005 (I)
REVENUES & OTHER FINANCING SOURCES									
Taxes Levied on Property 1	41,285	12,735	31,767	0			85,787	70,817	69,397
Less: Uncollected Property Taxes - Levy Year 2							0	0	0
Net Current Property Taxes (line 1 minus line 2) 3	41,285	12,735	31,767	0			85,787	70,817	69,397
Delinquent Property Taxes 4							0	0	0
TIF Revenues 5		20,000					20,000	20,000	14,140
Other City Taxes:									
Utility Tax Replacement Excise Taxes 6	5,287	1,647	3,655	0			472 10,589	9,854	0
Parimutuel wager tax 7							473 0	0	0
Gaming wager tax 8							474 0	0	0
Mobile Home Taxes 9							393 0	0	0
Hotel/Motel Taxes 10							394 0	0	0
Other Local Option Taxes 11		28,000					395 28,000	20,000	22,995
Subtotal - Other City Taxes (lines 6 thru 11) 12	5,287	29,647	3,655	0			38,589	29,854	22,995
Licenses & Permits 13		225					225	225	125
Use of Money & Property 14	2,500						2,500	2,400	2,070
Intergovernmental:									
Federal Grants & Reimbursements 15							399 0	60,000	38,909
State Shared Revenues 16	390	30,500					400 30,890	31,390	32,940
Other State Grants & Reimbursements 17							401 0	0	511
Local Grants & Reimbursements 18	11,000						402 11,000	11,000	9,130
Subtotal - Intergovernmental (lines 15 thru 18) 19	11,390	30,500	0	0		0	41,890	102,390	81,490
Charges for Fees & Service:									
Water Utility 20							404 0	0	0
Sewer Utility 21						52,600	405 52,600	52,500	55,018
Electric Utility 22							406 0	0	0
Gas Utility 23							407 0	0	0
Parking 24							408 0	0	0
Airport 25							409 0	0	0
Landfill/Garbage 26	1,600						410 1,600	1,500	1,860
Hospital 27							411 0	0	0
Transit 28							412 0	0	0
Cable TV, Internet & Telephone 29							429 0	0	0
Housing Authority 30							430 0	0	0
Storm Water Utility 31							431 0	0	0
Other Fees & Charges for Service 32							413 0	0	594
Subtotal - Charges for Service (lines 20 thru 32) 33	1,600	0	0	0	0	52,600	54,200	54,000	57,472
Special Assessments 34							0	0	0
Miscellaneous 35	1,500						1,500	15,500	13,667
Other Financing Sources:									
Operating Transfers In 36							0	0	0
Proceeds of Debt 37							0	0	176,000
Proceeds of Capital Asset Sales 38							0	0	0
Subtotal-Other Financing Sources (lines 36 thru 38) 39	0	0	0	0	0	0	0	0	176,000
Total Revenues except for beginning fund balance (lines 3, 4, 5, 12, 13, 14, 19, 33, 34, 35, & 39) 40	63,787	92,882	35,422	0	0	52,600	244,691	295,186	437,356
Beginning Fund Balance July 1 41	119,521	55,828	2,116	0	0	13,762	191,227	184,901	163,116
TOTAL REVENUES & BEGIN BALANCE (lines 40+41) 42	183,308	148,710	37,538	0	0	66,362	435,918	480,087	600,472

CITY OF MENLO ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2007

Fiscal Years

	GENERAL (A)		SPECIAL REVENUES (B)		DEBT SERVICE (C)		CAPITAL PROJECTS (D)		PERMANENT (E)		PROPRIETARY (F)		BUDGET 2007 (G)		RE-ESTIMATED 2006 (H)		ACTUAL 2005 (I)	
Revenues & Other Financing Sources																		
Taxes Levied on Property	77	41,285	106	12,735	134	31,767	161	0					234	85,787	264	70,817	294	69,397
Less: Uncollected Property Taxes-Levy Year	78	0	107	0	135	0	162	0					235	0	265	0	295	0
Net Current Property Taxes	79	41,285	108	12,735	136	31,767	163	0					236	85,787	266	70,817	296	69,397
Delinquent Property Taxes	80	0	109	0	137	0	164	0					237	0	267	0	297	0
TIF Revenues			110	20,000									238	20,000	268	20,000	298	14,140
Other City Taxes	81	5,287	111	29,647	138	3,655	165	0					239	38,589	269	29,854	299	22,995
Licenses & Permits	82	225	112	0							212	0	240	225	270	225	300	125
Use of Money and Property	83	2,500	113	0	139	0	166	0	194	0	213	0	241	2,500	271	2,400	301	2,070
Intergovernmental	84	11,390	114	30,500	140	0	167	0			426	0	242	41,890	272	102,390	302	81,490
Charges for Fees & Service	85	1,600	115	0	141	0	168	0	195	0	214	52,600	243	54,200	273	54,000	303	57,472
Special Assessments	86	0	116	0	142	0	169	0			427	0	244	0	274	0	304	0
Miscellaneous	87	1,500	117	0	143	0	170	0	196	0	215	0	245	1,500	275	15,500	305	13,667
Sub-Total Revenues	88	63,787	118	92,882	144	35,422	171	0	197	0	216	52,600	246	244,691	276	295,186	306	261,356
Other Financing Sources:																		
Transfers In	89	0	119	0	145	0	172	0	198	0	217	0	247	0	277	0	307	0
Proceeds of Debt	90	0	459	0	146	0	173	0			218	0	248	0	278	0	308	176,000
Proceeds of Capitol Asset Sales	91	0		0	147	0	174	0	199	0	219	0	249	0	279	0	309	0
Total Revenues and Other Sources	92	63,787	120	92,882	148	35,422	175	0	200	0	220	52,600	250	244,691	280	295,186	310	437,356
Expenditures & Other Financing Uses																		
Public Safety	600	1,342	609	1,142							623	0	335	2,484	632	2,292	642	2,214
Public Works	601	19,570	610	37,900							624	0	336	57,470	633	54,014	643	49,027
Health and Social Services	602	0	611	0							625	0	352	0	634	0	644	0
Culture and Recreation	603	23,530	612	505							626	0	371	24,035	635	23,530	645	23,623
Community and Economic Development	604	500	613	48,000							627	0	372	48,500	636	21,000	646	12,519
General Government	605	19,250	614	5,335							628	0	373	24,585	637	22,315	647	22,189
Debt Service	606	0	615	0	618	35,422					629	0	440	35,422	638	28,848	648	19,134
Capital Projects	607	0	616	0			621	0			630	0	441	0	639	94,000	649	195,059
Total Government Activities Expenditures	608	64,192	617	92,882	619	35,422	622	0	631	0			442	192,496	640	245,999	650	323,765
Business Type Proprietary: Enterprise & ISF											44,725	374	44,725	641	42,861	651	64,781	
Total Gov & Bus Type Expenditures	97	64,192	125	92,882	153	35,422	180	0	205	0	225	44,725	255	237,221	285	288,860	315	388,546
Transfers Out	101	0	129	0	156	0	184	0	207	0	229	0	259	0	289	0	319	27,025
Total ALL Expenditures/Transfers Out	102	64,192	130	92,882	157	35,422	185	0	208	0	230	44,725	260	237,221	290	288,860	320	415,571
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	103	-405	131	0	158	0	186	0	209	0	231	7,875	261	7,470	291	6,326	321	21,785
Continuing Appropriation							652	0			653	0	654	0	655	0		
Beginning Fund Balance July 1	104	119,521	132	55,828	159	2,116	187	0	210	0	232	13,762	262	191,227	292	184,901	322	163,116
Ending Fund Balance June 30	105	119,116	133	55,828	160	2,116	188	0	211	0	233	21,637	263	198,697	293	191,227	323	184,901

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

City Name: MENLO

Fiscal Year
2007

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2007 (D)	Interest Due FY 2007 +(E)	Bond Registration Due FY 2007 +(F)	Total Obligation Due FY 2007 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacment and Debt Service Taxes =(I)
(1)	COMMUNITY BUILDING	185,000	August-06	20,000	8,662		28,662		28,662
(2)	TRUCK	26,000	October-04	5,200	1,560		6,760		6,760
(3)							0		0
(4)							0		0
(5)							0		0
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
	TOTALS			25,200	10,222	0	35,422	0	35,422

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year
2007

City Name: MENLO

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2007 (D)	Interest Due FY 2007 +(E)	Bond Registration Due FY 2007 +(F)	Total Obligation Due FY 2007 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				0	0	0	0	0	35,422

