

# 16-139

## Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2006 - ENDING JUNE 30, 2007

The City of: Mechanicsville County Name: CEDAR Date Budget Adopted: 3/13/2006  
(Date) xx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

	Telephone Number	Signature	
County Auditor Date Stamp	<b>January 1, 2005 Property Valuations</b>		
	With Gas & Electric	Without Gas & Electric	Last Official Census
Regular	2a <u>21,582,631</u>	2b <u>21,144,600</u>	
<b>DEBT SERVICE</b>	3a <u>21,582,631</u>	3b <u>21,144,600</u>	
Ag Land	4a <u>158,190</u>		

Code Sec.	Dollar Limit	Purpose	#N/A #N/A	TAXES LEVIED		Rate	
				(A) Request with Utility Replacement	(B) Property Taxes Levied		
384.1	#N/A	Regular General levy	###	5	174,819	43 8.10000	
(384)		Non-Voted Other Permissible Levies					
12(8)	0.67500	Contract for use of Bridge		6	0	44 0	
12(10)	0.95000	Opr & Maint publicly owned Transit		7	0	45 0	
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center		8	0	46 0	
12(12)	0.13500	Opr & Maint of City owned Civic Center		9	0	47 0	
12(13)	0.06750	Planning a Sanitary Disposal Project		10	0	48 0	
12(14)	0.27000	Aviation Authority (under sec.330A.15)		11	0	49 0	
12(15)	Amt Nec	Joint city-county building lease		12	0	50 0	
12(16)	0.06750	Levee Impr. fund in special charter city		13	0	51 0	
12(18)	Amt Nec	Liability, property & self insurance costs		14	0	52 0	
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.		462	0	465 0	
(384)		Voted Other Permissible Levies					
12(1)	0.13500	Instrumental/Vocal Music Groups		15	0	53 0	
12(2)	0.81000	Memorial Building		16	0	54 0	
12(3)	0.13500	Symphony Orchestra		17	0	55 0	
12(4)	0.27000	Cultural & Scientific Facilities		18	0	56 0	
12(5)	As Voted	County Bridge		19	0	57 0	
12(6)	1.35000	Missi or Missouri River Bridge Const.		20	0	58 0	
12(9)	0.03375	Aid to a Transit Company		21	0	59 0	
12(17)	0.20500	Maintain Institution received by gift/devise		22	0	60 0	
12(19)	1.00000	City Emergency Medical District		463	0	466 0	
12(21)	0.27000	Support Public Library		23	0	61 0	
28E.22	1.50000	Unified Law Enforcement		24	0	62 0	
		<b>Total General Fund Regular Levies (5 thru 24)</b>		25	174,819	171,271	
384.1	3.00375	Ag Land		26	475	63 3.00375	
		<b>Total General Fund Tax Levies (25 + 26)</b>		27	175,294	171,746	Do Not Add
		Special Revenue Levies					
384.8	0.27000	Emergency (if general fund at levy limit)		28	0	64 0	
384.6	Amt Nec	Police & Fire Retirement		29	0	0	
	Amt Nec	FICA & IPERS (if general fund at levy limit)		30	17,883	0.82858	
	Amt Nec	Other Employee Benefits		31	15,600	0.72280	
		<b>Total Employee Benefit Levies (29,30,31)</b>		32	33,483	32,803	65 1.55139
		<b>Sub Total Special Revenue Levies (28+32)</b>		33	33,483	32,803	
		Valuation					
386	As Req	With Gas & Elec	Without Gas & Elec				
		SSMID 1 (A)	(B)	34		66 0	
		SSMID 2 (A)	(B)	35		67 0	
		SSMID 3 (A)	(B)	36		68 0	
		SSMID 4 (A)	(B)	35a		69 0	
		SSMID 5 (A)	(B)	36a		565 0	
		SSMID 6 (A)	(B)	37		566 0	
		<b>Total SSMID (34 thru 37)</b>		38	0	0	Do Not Add
		<b>Total Special Revenue Levies (33+38)</b>		39	33,483	32,803	
384.4	Amt Nec	Debt Service Levy	76.10(6)	40	0	40 0	70 0
384.7	0.67500	Capital Projects (Capital Improv. Reserve)		41		41 0	71 0
		<b>Total Property Taxes (27+39+40+41)</b>		42	208,777	204,549	72 9.65139

**COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:**  
 Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.

(County Auditor)

Fund Balance Worksheet for City of Mechanicsville

(1)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Tot
*Annual Report FY 2005		(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)
Beginning Fund Balance July 1, 2005 (pg 5, line 134) *	1	151,353	426,638			97,296	675,287	681,622	1,356,909
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	261,024	261,662			1,958	524,644	290,725	815,369
Actual Expenditures Except End Bal (pg 12, line 259) *	3	292,085	231,508				523,593	232,220	755,813
Ending Fund Balance June 30, 2006 (pg 12, line 261) *	4	120,292	456,792	0	0	99,254	676,338	740,127	1,416,465
(2)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Enterprise	Grand Total
** Re-Estimated FY 2006									
Beginning Fund Balance	5	120,292	456,792	0	0	99,254	676,338	740,127	1,416,465
Re-Est Revenues	6	591,838	226,426	0	0	0	818,264	591,174	1,409,438
Re-Est Expenditures	7	658,241	257,006	0	0	0	915,247	858,763	1,774,010
Continuing Appropriation	8				0		0	0	0
Ending Fund Balance	9	53,889	426,212	0	0	99,254	579,355	472,538	1,051,893
(3)									
** Budget FY 2007									
Beginning Fund Balance	10	53,889	426,212	0	0	99,254	579,355	472,538	1,051,893
Revenues	11	309,567	160,483	0	0	0	470,050	267,700	737,750
Expenditures	12	348,600	462,960	0	0	0	811,560	297,123	1,108,683
Continuing Appropriation	13				0		0	0	0
Ending Fund Balance	14	14,856	123,735	0	0	99,254	237,845	443,115	680,960

\* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2005

\*\* The remaining two sections are filled in by the software once ALL worksheets are completed.

**CITY OF Mechanicsville**

**EXPENDITURES SCHEDULE PAGE 1**

**Fiscal Year Ending 2007**

**Fiscal Years**

		GENERAL	SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2007	RE-ESTIMATED 2006	ACTUAL 2005
		(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)
<b>GOVERNMENT ACTIVITIES</b>										
<b>Public Safety</b>										
Police Department/Crime Prevention	1	50,890	14,542					325 65,432	61,204	56,153
Jail	2							327 0	35,000	63,373
Emergency Management	3							328 0	0	0
Flood Control	4							329 0	0	0
Fire Department	5	42,300	92					330 42,392	42,717	59,185
Ambulance	6	8,750	129,630					331 138,380	40,105	49,624
Building Inspections	7							332 0	0	0
Miscellaneous Protective Services	8	1,450						333 1,450	1,550	1,408
Animal Control	9	500						349 500	500	320
Other Public Safety	10							334 0	0	0
TOTAL (lines 1 - 10)	11	103,890	144,264			0		248,154	181,076	230,063
<b>Public Works</b>										
Roads, Bridges, & Sidewalks	12	9,325	205,929					353 215,254	137,904	66,596
Parking - Meter and Off-Street	13							356 0	0	0
Street Lighting	14		22,250					324 22,250	20,000	17,944
Traffic Control and Safety	15	350	1,500					326 1,850	2,200	40
Snow Removal	16	500	1,500					354 2,000	3,500	1,149
Highway Engineering	17							355 0	0	0
Street Cleaning	18							359 0	0	0
Airport (if not Enterprise)	19							365 0	0	0
Garbage (if not Enterprise)	20							358 0	0	0
Other Public Works	21	200						350 200	200	0
TOTAL (lines 12 - 21)	22	10,375	231,179			0		241,554	163,804	85,729
<b>Health and Social Services</b>										
Welfare Assistance	23							337 0	0	0
City Hospital	24							338 0	0	0
Payments to Private Hospitals	25							339 0	0	0
Health Regulation and Inspection	26							340 0	0	0
Water, Air, and Mosquito Control	27							341 0	0	0
Community Mental Health	28							342 0	0	0
Other Health and Social Services	29							343 0	0	0
TOTAL (lines 23 - 29)	30	0	0			0		0	0	0

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2007

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2007 (G)	RE-ESTIMATED 2006 (H)	ACTUAL 2005 (I)	
<b>Culture and Recreation</b>										
Library Services	31	50,755	6,786				344	57,541	48,304	48,154
Museum, Band and Theater	32						345	0	0	0
Parks	33	34,500	18				346	34,518	6,768	10,713
Recreation	34	9,000					587	9,000	10,000	6,662
Cemetery	35	23,775	1,440				366	25,215	23,142	26,395
Community Center, Zoo, & Marina	36	18,000	282				347	18,282	25,618	9,647
Other Culture and Recreation	37						348	0	0	0
<b>TOTAL (lines 31 - 37)</b>	<b>38</b>	<b>136,030</b>	<b>8,526</b>			<b>0</b>		<b>144,556</b>	<b>113,832</b>	<b>101,571</b>
<b>Community and Economic Development</b>										
Community Beautification	39	4,725	450				367	5,175	6,128	177
Economic Development	40	4,080	140				368	4,220	4,107	3,500
Housing and Urban Renewal	41						369	0	334,016	0
Planning & Zoning	42						379	0	0	0
Other Com & Econ Development	43						370	0	0	0
<b>TOTAL (lines 39 - 43)</b>	<b>44</b>	<b>8,805</b>	<b>590</b>			<b>0</b>		<b>9,395</b>	<b>344,251</b>	<b>3,677</b>
<b>General Government</b>										
Mayor, Council, & City Manager	45	7,000	459				375	7,459	7,459	4,628
Clerk, Treasurer, & Finance Adm.	46	39,650	12,942				376	52,592	51,925	45,759
Elections	47						377	0	1,500	0
Legal Services & City Attorney	48	13,150					378	13,150	21,950	7,992
City Hall & General Buildings	49	8,000					380	8,000	8,000	11,724
Tort Liability	50	450					382	450	450	0
Other General Government	51	11,250					381	11,250	11,000	10,789
<b>TOTAL (lines 45 - 51)</b>	<b>52</b>	<b>79,500</b>	<b>13,401</b>			<b>0</b>		<b>92,901</b>	<b>102,284</b>	<b>80,892</b>
<b>Debt Service</b>	<b>53</b>							<b>0</b>	<b>0</b>	<b>0</b>
<b>Capital Projects</b>	<b>54</b>							<b>0</b>	<b>0</b>	<b>11,660</b>
<b>TOTAL Government Activities Expenditures</b> <i>(lines 11+22+30+38+44+52+53+54)</i>	<b>55</b>	<b>338,600</b>	<b>397,960</b>	<b>0</b>	<b>0</b>	<b>0</b>		<b>736,560</b>	<b>905,247</b>	<b>513,592</b>
<b>BUSINESS TYPE ACTIVITIES</b>										
<b>Proprietary: Enterprise &amp; Budgeted ISF</b>										
Water Utility	56					96,079	360	96,079	64,729	44,999
Sewer Utility	57					61,179	357	61,179	71,979	50,735
Electric Utility	58						361	0	0	0
Gas Utility	59						362	0	0	0
Airport	60						365	0	0	0
Landfill/Garbage	61					82,465	383	82,465	78,390	69,153
Transit	62						364	0	0	0
Cable TV, Internet & Telephone	63						443	0	0	0
Housing Authority	64						444	0	0	0
Storm Water Utility	65						445	0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	66						446	0	0	0
Enterprise DEBT SERVICE	67					28,700	447	28,700	29,200	27,599
Enterprise CAPITAL PROJECTS	68						448	0	585,265	9,735
<b>TOTAL Business Type Expenditures (lines 56 - 68)</b>	<b>69</b>					<b>268,423</b>		<b>268,423</b>	<b>829,563</b>	<b>202,221</b>
<b>TOTAL GOV &amp; BUS TYPE EXP. (lines 55+69)</b>	<b>70</b>	<b>338,600</b>	<b>397,960</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>268,423</b>	<b>1,004,983</b>	<b>1,734,810</b>	<b>715,813</b>
Transfers Out	71	10,000	65,000				28,700	103,700	39,200	40,000
<b>Total Expenditures &amp; Other Financing Uses (lines 71 +72)</b>	<b>72</b>	<b>348,600</b>	<b>462,960</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>297,123</b>	<b>1,108,683</b>	<b>1,774,010</b>	<b>755,813</b>
Continuing Appropriation	73							0	0	0
<b>Ending Fund Balance June 30</b>	<b>74</b>	<b>14,856</b>	<b>123,735</b>	<b>20</b>	<b>0</b>	<b>99,254</b>	<b>443,115</b>	<b>680,960</b>	<b>1,051,893</b>	<b>1,416,465</b>

\* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

**CITY OF Mechanicsville**

**REVENUES DETAIL**  
Fiscal Year Ending **2007**

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2007 (G)	RE-ESTIMATED 2006 (H)	ACTUAL 2005 (I)
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>									
Taxes Levied on Property 1	171,746	32,803	0	0			204,549	196,608	203,844
Less: Uncollected Property Taxes - Levy Year 2							0	0	0
Net Current Property Taxes (line 1 minus line 2) 3	171,746	32,803	0	0			204,549	196,608	203,844
Delinquent Property Taxes 4							0	0	0
TIF Revenues 5							0	0	0
Other City Taxes:									
Utility Tax Replacement Excise Taxes 6	3,548	680	0	0			472 4,228	4,290	0
Parimutuel wager tax 7							473 0	0	0
Gaming wager tax 8							474 0	0	0
Mobile Home Taxes 9							393 0	0	0
Hotel/Motel Taxes 10							394 0	0	0
Other Local Option Taxes 11		60,000					395 60,000	35,000	63,373
Subtotal - Other City Taxes (lines 6 thru 11) 12	3,548	60,680	0	0			64,228	39,290	63,373
Licenses & Permits 13	1,000						1,000	1,200	1,017
Use of Money & Property 14	25,000	2,000				2,000	29,000	30,150	42,560
Intergovernmental:									
Federal Grants & Reimbursements 15							399 0	334,016	0
State Shared Revenues 16							400 0	96,000	98,227
Other State Grants & Reimbursements 17							401 0	320,974	3,213
Local Grants & Reimbursements 18	31,273						402 31,273	37,000	37,840
Subtotal - Intergovernmental (lines 15 thru 18) 19	31,273	0	0	0		0	31,273	787,990	139,280
Charges for Fees & Service:									
Water Utility 20						90,000	404 90,000	90,000	95,281
Sewer Utility 21						65,000	405 65,000	65,000	65,472
Electric Utility 22							406 0	0	0
Gas Utility 23							407 0	0	0
Parking 24							408 0	0	0
Airport 25							409 0	0	0
Landfill/Garbage 26						82,000	410 82,000	82,000	85,533
Hospital 27							411 0	0	0
Transit 28							412 0	0	0
Cable TV, Internet & Telephone 29							429 0	0	0
Housing Authority 30							430 0	0	0
Storm Water Utility 31							431 0	0	0
Other Fees & Charges for Service 32	7,000	50,000					413 57,000	57,000	57,892
Subtotal - Charges for Service (lines 20 thru 32) 33	7,000	50,000	0	0	0	237,000	294,000	294,000	304,178
Special Assessments 34								0	0
Miscellaneous 35	10,000							10,000	21,000
Other Financing Sources:									
Operating Transfers In 36	60,000	15,000				28,700		103,700	39,200
Proceeds of Debt 37								0	0
Proceeds of Capital Asset Sales 38								0	0
Subtotal-Other Financing Sources (lines 36 thru 38) 39	60,000	15,000	0	0	0	28,700	103,700	39,200	40,000
<b>Total Revenues except for beginning fund balance (lines 3, 4, 5, 12, 13, 14, 19, 33, 34, 35, &amp; 39) 40</b>	<b>309,567</b>	<b>160,483</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>267,700</b>	<b>737,750</b>	<b>1,409,438</b>	<b>815,369</b>
Beginning Fund Balance July 1 41	53,889	426,212	0	0	99,254	472,538	1,051,893	1,416,465	1,356,909
<b>TOTAL REVENUES &amp; BEGIN BALANCE (lines 40+41) 42</b>	<b>363,456</b>	<b>586,695</b>	<b>0</b>	<b>0</b>	<b>99,254</b>	<b>740,238</b>	<b>1,789,643</b>	<b>2,825,903</b>	<b>2,172,278</b>

**CITY OF Mechanicsville ADOPTED BUDGET SUMMARY**

**YEAR ENDED JUNE 30, 2007**

**Fiscal Years**

	GENERAL (A)		SPECIAL REVENUES (B)		DEBT SERVICE (C)		CAPITAL PROJECTS (D)		PERMANENT (E)		PROPRIETARY (F)		BUDGET 2007 (G)		RE-ESTIMATED 2006 (H)		ACTUAL 2005 (I)	
<b>Revenues &amp; Other Financing Sources</b>																		
Taxes Levied on Property	77	171,746	106	32,803	134	0	161	0					234	204,549	264	196,608	294	203,844
Less: Uncollected Property Taxes-Levy Year	78	0	107	0	135	0	162	0					235	0	265	0	295	0
Net Current Property Taxes	79	171,746	108	32,803	136	0	163	0					236	204,549	266	196,608	296	203,844
Delinquent Property Taxes	80	0	109	0	137	0	164	0					237	0	267	0	297	0
TIF Revenues			110	0									238	0	268	0	298	0
Other City Taxes	81	3,548	111	60,680	138	0	165	0					239	64,228	269	39,290	299	63,373
Licenses & Permits	82	1,000	112	0							212	0	240	1,000	270	1,200	300	1,017
Use of Money and Property	83	25,000	113	2,000	139	0	166	0	194	0	213	2,000	241	29,000	271	30,150	301	42,560
Intergovernmental	84	31,273	114	0	140	0	167	0			426	0	242	31,273	272	787,990	302	139,280
Charges for Fees & Service	85	7,000	115	50,000	141	0	168	0	195	0	214	237,000	243	294,000	273	294,000	303	304,178
Special Assessments	86	0	116	0	142	0	169	0			427	0	244	0	274	0	304	0
Miscellaneous	87	10,000	117	0	143	0	170	0	196	0	215	0	245	10,000	275	21,000	305	21,117
Sub-Total Revenues	88	249,567	118	145,483	144	0	171	0	197	0	216	239,000	246	634,050	276	1,370,238	306	775,369
<b>Other Financing Sources:</b>																		
Transfers In	89	60,000	119	15,000	145	0	172	0	198	0	217	28,700	247	103,700	277	39,200	307	40,000
Proceeds of Debt	90	0	459	0	146	0	173	0			218	0	248	0	278	0	308	0
Proceeds of Capitol Asset Sales	91	0		0	147	0	174	0	199	0	219	0	249	0	279	0	309	0
<b>Total Revenues and Other Sources</b>	92	309,567	120	160,483	148	0	175	0	200	0	220	267,700	250	737,750	280	1,409,438	310	815,369
<b>Expenditures &amp; Other Financing Uses</b>																		
Public Safety	600	103,890	609	144,264							623	0	335	248,154	632	181,076	642	230,063
Public Works	601	10,375	610	231,179							624	0	336	241,554	633	163,804	643	85,729
Health and Social Services	602	0	611	0							625	0	352	0	634	0	644	0
Culture and Recreation	603	136,030	612	8,526							626	0	371	144,556	635	113,832	645	101,571
Community and Economic Development	604	8,805	613	590							627	0	372	9,395	636	344,251	646	3,677
General Government	605	79,500	614	13,401							628	0	373	92,901	637	102,284	647	80,892
Debt Service	606	0	615	0	618	0					629	0	440	0	638	0	648	0
Capital Projects	607	0	616	0			621	0			630	0	441	0	639	0	649	11,660
<b>Total Government Activities Expenditures</b>	608	338,600	617	397,960	619	0	622	0	631	0			442	736,560	640	905,247	650	513,592
Business Type Proprietary: Enterprise & ISF											268,423	374	268,423	641	829,563	651	202,221	
<b>Total Gov &amp; Bus Type Expenditures</b>	97	338,600	125	397,960	153	0	180	0	205	0	225	268,423	255	1,004,983	285	1,734,810	315	715,813
Transfers Out	101	10,000	129	65,000	156	0	184	0	207	0	229	28,700	259	103,700	289	39,200	319	40,000
<b>Total ALL Expenditures/Transfers Out</b>	102	348,600	130	462,960	157	0	185	0	208	0	230	297,123	260	1,108,683	290	1,774,010	320	755,813
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	103	-39,033	131	-302,477	158	0	186	0	209	0	231	-29,423	261	-370,933	291	-364,572	321	59,556
Continuing Appropriation							652	0			653	0	654	0	655	0		
<b>Beginning Fund Balance July 1</b>	104	53,889	132	426,212	159	0	187	0	210	99,254	232	472,538	262	1,051,893	292	1,416,465	322	1,356,909
<b>Ending Fund Balance June 30</b>	105	14,856	133	123,735	160	0	188	0	211	99,254	233	443,115	263	680,960	293	1,051,893	323	1,416,465

**LONG TERM DEBT SCHEDULE**  
**GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name:   Mechanicsville  

Fiscal Year  
 2007

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2007 (D)	Interest Due FY 2007 +(E)	Bond Registration Due FY 2007 +(F)	Total Obligation Due FY 2007 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacment and Debt Service Taxes =(I)
(1)							0		0
(2)							0		0
(3)							0		0
(4)							0		0
(5)							0		0
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
				0	0	0	0	0	0

**LONG TERM DEBT SCHEDULE**  
**GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**  
**PAGE 2**

Fiscal Year  
2007

City Name: **Mechanicsville**

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2007 (D)	Interest Due FY 2007 +(E)	Bond Registration Due FY 2007 +(F)	Total Obligation Due FY 2007 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				0	0	0	0	0	0

## NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

City of           **Mechanicville**          , Iowa

The City Council will conduct a public hearing on the proposed Budget at           City Hall 100 E First St          

on           3/13/06           at           7:00 p.m.            
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.  
 Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,  
 City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property . . . . . \$           9.65139          

The estimated tax levy rate per \$1000 valuation on Agricultural land is . . . . . \$           3.00375          

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part  
 of the proposed budget.

563-432-7756  
 phone number

LINDA K COPPES  
 City Clerk/Finance Officer's NAME

		Budget FY 2007	Re-estimated FY 2006	Actual FY 2005
		(a)	(b)	(c)
<b>Revenues &amp; Other Financing Sources</b>				
Taxes Levied on Property	1	204,549	196,608	203,844
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
<b>Net Current Property Taxes</b>	<b>3</b>	<b>204,549</b>	<b>196,608</b>	<b>203,844</b>
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	0	0	0
Other City Taxes	6	64,228	39,290	63,373
Licenses & Permits	7	1,000	1,200	1,017
Use of Money and Property	8	29,000	30,150	42,560
Intergovernmental	9	31,273	787,990	139,280
Charges for Fees & Service	10	294,000	294,000	304,178
Special Assessments	11	0	0	0
Miscellaneous	12	10,000	21,000	21,117
Other Financing Sources	13	103,700	39,200	40,000
<b>Total Revenues and Other Sources</b>	<b>14</b>	<b>737,750</b>	<b>1,409,438</b>	<b>815,369</b>
<b>Expenditures &amp; Other Financing Uses</b>				
Public Safety	15	248,154	181,076	230,063
Public Works	16	241,554	163,804	85,729
Health and Social Services	17	0	0	0
Culture and Recreation	18	144,556	113,832	101,571
Community and Economic Development	19	9,395	344,251	3,677
General Government	20	92,901	102,284	80,892
Debt Service	21	0	0	0
Capital Projects	22	0	0	11,660
<b>Total Government Activities Expenditures</b>	<b>23</b>	<b>736,560</b>	<b>905,247</b>	<b>513,592</b>
Business Type / Enterprises	24	268,423	829,563	202,221
<b>Total ALL Expenditures</b>	<b>25</b>	<b>1,004,983</b>	<b>1,734,810</b>	<b>715,813</b>
Transfers Out	26	103,700	39,200	40,000
<b>Total ALL Expenditures/Transfers Out</b>	<b>27</b>	<b>1,108,683</b>	<b>1,774,010</b>	<b>755,813</b>
<b>Excess Revenues &amp; Other Sources Over (Under) Expenditures/Transfers Out</b>	<b>28</b>	<b>-370,933</b>	<b>-364,572</b>	<b>59,556</b>
<b>Continuing Appropriation</b>	<b>29</b>	<b>0</b>	<b>0</b>	<b>0</b>
Beginning Fund Balance July 1	30	1,051,893	1,416,465	1,356,909
<b>Ending Fund Balance June 30</b>	<b>31</b>	<b>680,960</b>	<b>1,051,893</b>	<b>1,416,465</b>