

# 17-145

## Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2006 - ENDING JUNE 30, 2007

The City of: Mason City County Name: CERRO GORDO Date Budget Adopted: 02/21/06  
(Date) xx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

County Auditor Date Stamp		Telephone Number		Signature			
		<b>January 1, 2005 Property Valuations</b>				Last Official Census <b>29,172</b>	
		With Gas & Electric		Without Gas & Electric			
		Regular	2a	855,204,243	2b		832,323,200
		<b>DEBT SERVICE</b>	3a	903,265,204	3b		880,384,161
Ag Land	4a	5,632,366					

Code Sec.	Dollar Limit	Purpose	#N/A #N/A	(A) Request with Utility Replacement		(B) Property Taxes Levied		(C) Rate	
384.1	#N/A	Regular General levy	###	5	6,927,154	6,741,818	43	8.10000	
<b>(384) Non-Voted Other Permissible Levies</b>									
12(8)	0.67500	Contract for use of Bridge		6		0	44	0	
12(10)	0.95000	Opr & Maint publicly owned Transit		7	0	0	45	0	
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center		8	0	0	46	0	
12(12)	0.13500	Opr & Maint of City owned Civic Center		9	0	0	47	0	
12(13)	0.06750	Planning a Sanitary Disposal Project		10	0	0	48	0	
12(14)	0.27000	Aviation Authority (under sec.330A.15)		11	0	0	49	0	
12(15)	Amt Nec	Joint city-county building lease		12	0	0	50	0	
12(16)	0.06750	Levee Impr. fund in special charter city		13	0	0	51	0	
12(18)	Amt Nec	Liability, property & self insurance costs		14	505,000	491,487	52	0.59050	
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.		462	0	0	465	0	
<b>(384) Voted Other Permissible Levies</b>									
12(1)	0.13500	Instrumental/Vocal Music Groups		15	0	0	53	0	
12(2)	0.81000	Memorial Building		16	0	0	54	0	
12(3)	0.13500	Symphony Orchestra		17	0	0	55	0	
12(4)	0.27000	Cultural & Scientific Facilities		18	0	0	56	0	
12(5)	As Voted	County Bridge		19	0	0	57	0	
12(6)	1.35000	Missi or Missouri River Bridge Const.		20	0	0	58	0	
12(9)	0.03375	Aid to a Transit Company		21	0	0	59	0	
12(17)	0.20500	Maintain Institution received by gift/devise		22	0	0	60	0	
12(19)	1.00000	City Emergency Medical District		463	0	0	466	0	
12(21)	0.27000	Support Public Library		23	119,728	116,525	61	0.14000	
28E.22	1.50000	Unified Law Enforcement		24	0	0	62	0	
<b>Total General Fund Regular Levies (5 thru 24)</b>				25	<b>7,551,882</b>	<b>7,349,830</b>			
384.1	3.00375	Ag Land		26	16,918	16,918	63	3.00375	
<b>Total General Fund Tax Levies (25 + 26)</b>				27	<b>7,568,800</b>	<b>7,366,748</b>			Do Not Add
<b>Special Revenue Levies</b>									
384.8	0.27000	Emergency (if general fund at levy limit)		28	0	0	64	0	
384.6	Amt Nec	Police & Fire Retirement		29	756,400	736,165		0.88447	
	Amt Nec	FICA & IPERS (if general fund at levy limit)		30	499,282	485,927		0.58382	
	Amt Nec	Other Employee Benefits		31	770,000	749,399		0.90037	
<b>Total Employee Benefit Levies (29,30,31)</b>				32	<b>2,025,682</b>	<b>1,971,491</b>	65	<b>2.36865</b>	
<b>Sub Total Special Revenue Levies (28+32)</b>				33	<b>2,025,682</b>	<b>1,971,491</b>			
<b>Valuation</b>									
386	As Req								
		With Gas & Elec	Without Gas & Elec						
	SSMID 1 (A)	(B)		34		0	66	0	
	SSMID 2 (A)	(B)		35		0	67	0	
	SSMID 3 (A)	(B)		36		0	68	0	
	SSMID 4 (A)	(B)		35a		0	69	0	
	SSMID 5 (A)	(B)		36a		0	565	0	
	SSMID 6 (A)	(B)		37		0	566	0	
<b>Total SSMID (34 thru 37)</b>				38	<b>0</b>	<b>0</b>			Do Not Add
<b>Total Special Revenue Levies (33+38)</b>				39	<b>2,025,682</b>	<b>1,971,491</b>			
384.4	Amt Nec	Debt Service Levy	76.10(6)	40	954,992	930,804	70	1.05727	
384.7	0.67500	Capital Projects (Capital Improv. Reserve)		41		0	71	0	
<b>Total Property Taxes (27+39+40+41)</b>				42	<b>10,549,474</b>	<b>10,269,043</b>	72	<b>12.25642</b>	

**COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:**  
Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.

(County Auditor)

Fund Balance Worksheet for City of Mason City

(1)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Tot
*Annual Report FY 2005		(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)
Beginning Fund Balance July 1, 2005 (pg 5, line 134) *	1	9,038,395	6,349,003	808,917	4,082,369	1,784,827	22,063,511	2,773,985	24,837,496
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	16,111,522	12,778,331	1,383,962	2,094,671	157,094	32,525,580	15,877,498	48,403,078
Actual Expenditures Except End Bal (pg 12, line 259) *	3	16,806,089	11,803,812	1,789,042	3,306,153	155,811	33,860,907	14,472,982	48,333,889
Ending Fund Balance June 30, 2006 (pg 12, line 261) *	4	8,343,828	7,323,522	403,837	2,870,887	1,786,110	20,728,184	4,178,501	24,906,685
(2)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Enterprise	Grand Total
** Re-Estimated FY 2006									
Beginning Fund Balance	5	8,343,828	7,323,522	403,837	2,870,887	1,786,110	20,728,184	4,178,501	24,906,685
Re-Est Revenues	6	21,463,894	12,171,812	2,063,028	2,000,000	135,000	37,833,734	14,887,578	52,721,312
Re-Est Expenditures	7	22,226,538	14,032,530	2,143,028	5,000,000	135,000	43,537,096	15,730,322	59,267,418
Continuing Appropriation	8				0		0	0	0
Ending Fund Balance	9	7,581,184	5,462,804	323,837	-129,113	1,786,110	15,024,822	3,335,757	18,360,579
(3)									
** Budget FY 2007									
Beginning Fund Balance	10	7,581,184	5,462,804	323,837	-129,113	1,786,110	15,024,822	3,335,757	18,360,579
Revenues	11	19,162,607	17,094,351	2,589,379	100,000	135,000	39,081,337	15,111,753	54,193,090
Expenditures	12	19,700,278	16,592,168	2,584,477	100,000	135,000	39,111,923	15,410,474	54,522,397
Continuing Appropriation	13				0		0	0	0
Ending Fund Balance	14	7,043,513	5,964,987	328,739	-129,113	1,786,110	14,994,236	3,037,036	18,031,272

\* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2005  
 \*\* The remaining two sections are filled in by the software once ALL worksheets are completed.

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2007

Fiscal Years

		GENERAL	SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2007	RE-ESTIMATED 2006	ACTUAL 2005
		(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)
<b>GOVERNMENT ACTIVITIES</b>										
<b>Public Safety</b>										
Police Department/Crime Prevention	1	4,059,376	684,175					325 4,743,551	4,614,157	4,586,908
Jail	2							327 0	0	0
Emergency Management	3	25,797						328 25,797	0	22,347
Flood Control	4							329 0	0	0
Fire Department	5	2,029,161	496,500					330 2,525,661	2,483,399	2,356,416
Ambulance	6							331 0	0	975,697
Building Inspections	7	282,325	30,938					332 313,263	316,356	409,232
Miscellaneous Protective Services	8	15,000						333 15,000	0	0
Animal Control	9	126,908	5,500					349 132,408	90,433	80,488
Other Public Safety	10	110,748	12,064					334 122,812	139,824	0
TOTAL (lines 1 - 10)	11	6,649,315	1,229,177			0		7,878,492	7,644,169	8,431,088
<b>Public Works</b>										
Roads, Bridges, & Sidewalks	12		1,158,179					353 1,158,179	1,429,646	1,148,967
Parking - Meter and Off-Street	13							356 0	0	0
Street Lighting	14		250,490					324 250,490	222,925	222,644
Traffic Control and Safety	15	74,132	6,560					326 80,692	76,012	125,064
Snow Removal	16		170,472					354 170,472	209,318	165,176
Highway Engineering	17	290,671	41,500					355 332,171	320,488	293,162
Street Cleaning	18		81,343					359 81,343	60,697	73,506
Airport (if not Enterprise)	19	561,785						365 561,785	576,957	574,460
Garbage (if not Enterprise)	20							358 0	0	0
Other Public Works	21	19,000						350 19,000	19,000	9,665
TOTAL (lines 12 - 21)	22	945,588	1,708,544			0		2,654,132	2,915,043	2,612,644
<b>Health and Social Services</b>										
Welfare Assistance	23							337 0	0	0
City Hospital	24							338 0	0	0
Payments to Private Hospitals	25							339 0	0	0
Health Regulation and Inspection	26	57,406	6,250					340 63,656	61,848	57,928
Water, Air, and Mosquito Control	27							341 0	0	0
Community Mental Health	28							342 0	0	0
Other Health and Social Services	29	490,825	16,900					343 507,725	552,427	625,761
TOTAL (lines 23 - 29)	30	548,231	23,150			0		571,381	614,275	683,689

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2007

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2007 (G)	RE-ESTIMATED 2006 (H)	ACTUAL 2005 (I)	
<b>Culture and Recreation</b>										
Library Services	31	878,468	36,500				344	914,968	870,115	792,122
Museum, Band and Theater	32	497,644	1,800			135,000	345	634,444	637,806	509,698
Parks	33	494,062	43,617				346	537,679	629,251	571,716
Recreation	34	619,517	200,250				587	819,767	749,903	1,035,825
Cemetery	35	246,843					366	246,843	253,481	223,220
Community Center, Zoo, & Marina	36						347	0	0	0
Other Culture and Recreation	37	45,700					348	45,700	20,500	32,683
<b>TOTAL (lines 31 - 37)</b>	<b>38</b>	<b>2,782,234</b>	<b>282,167</b>			<b>135,000</b>		<b>3,199,401</b>	<b>3,161,056</b>	<b>3,165,264</b>
<b>Community and Economic Development</b>										
Community Beautification	39						367	0	25,200	0
Economic Development	40	154,100	378,000				368	532,100	229,500	149,918
Housing and Urban Renewal	41		2,643,935				369	2,643,935	1,706,080	2,127,515
Planning & Zoning	42	250,989	31,164				379	282,153	261,731	226,297
Other Com & Econ Development	43	517,848					370	517,848	1,402,983	541,773
<b>TOTAL (lines 39 - 43)</b>	<b>44</b>	<b>922,937</b>	<b>3,053,099</b>			<b>0</b>		<b>3,976,036</b>	<b>3,625,494</b>	<b>3,045,503</b>
<b>General Government</b>										
Mayor, Council, & City Manager	45	282,079	28,953				375	311,032	270,699	260,125
Clerk, Treasurer, & Finance Adm.	46	449,591	52,276				376	501,867	485,162	458,834
Elections	47	15,000					377	15,000	15,150	0
Legal Services & City Attorney	48	85,484	10,248				378	95,732	92,760	89,707
City Hall & General Buildings	49	188,428	5,000				380	193,428	175,887	176,833
Tort Liability	50	535,000					382	535,000	510,000	529,488
Other General Government	51	622,967	2,339,237				381	2,962,204	2,656,444	590,435
<b>TOTAL (lines 45 - 51)</b>	<b>52</b>	<b>2,178,549</b>	<b>2,435,714</b>			<b>0</b>		<b>4,614,263</b>	<b>4,206,102</b>	<b>2,105,422</b>
<b>Debt Service</b>	<b>53</b>			2,584,477				<b>2,584,477</b>	<b>2,143,028</b>	<b>1,789,042</b>
<b>Capital Projects</b>	<b>54</b>	<b>5,427,824</b>	<b>5,850,190</b>		100,000			<b>11,378,014</b>	<b>16,918,574</b>	<b>11,367,804</b>
<b>TOTAL Government Activities Expenditures</b> <i>(lines 11+22+30+38+44+52+53+54)</i>	<b>55</b>	<b>19,454,678</b>	<b>14,582,041</b>	<b>2,584,477</b>	<b>100,000</b>	<b>135,000</b>		<b>36,856,196</b>	<b>41,227,741</b>	<b>33,200,456</b>
<b>BUSINESS TYPE ACTIVITIES</b>										
<b>Proprietary: Enterprise &amp; Budgeted ISF</b>										
Water Utility	56					3,219,850	360	3,219,850	2,832,595	2,828,955
Sewer Utility	57					1,795,226	357	1,795,226	1,726,836	2,055,355
Electric Utility	58						361	0	0	0
Gas Utility	59						362	0	0	0
Airport	60						365	0	0	0
Landfill/Garbage	61					989,210	383	989,210	931,598	918,432
Transit	62						364	0	0	0
Cable TV, Internet & Telephone	63						443	0	0	0
Housing Authority	64						444	0	0	0
Storm Water Utility	65						445	0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	66					1,837,582	446	1,837,582	1,463,540	82,982
Enterprise DEBT SERVICE	67					1,678,447	447	1,678,447	1,624,489	2,047,071
Enterprise CAPITAL PROJECTS	68					3,592,452	448	3,592,452	5,047,947	2,911,048
<b>TOTAL Business Type Expenditures (lines 56 - 68)</b>	<b>69</b>					<b>13,112,767</b>		<b>13,112,767</b>	<b>13,627,005</b>	<b>10,843,843</b>
<b>TOTAL GOV &amp; BUS TYPE EXP. (lines 55+69)</b>	<b>70</b>	<b>19,454,678</b>	<b>14,582,041</b>	<b>2,584,477</b>	<b>100,000</b>	<b>135,000</b>		<b>49,968,963</b>	<b>54,854,746</b>	<b>44,044,299</b>
Transfers Out	71	245,600	2,010,127					4,553,434	4,412,672	4,289,590
<b>Total Expenditures &amp; Other Financing Uses (lines 71 +72)</b>	<b>72</b>	<b>19,700,278</b>	<b>16,592,168</b>	<b>2,584,477</b>	<b>100,000</b>	<b>135,000</b>		<b>54,522,397</b>	<b>59,267,418</b>	<b>48,333,889</b>
Continuing Appropriation	73				0			0	0	0
<b>Ending Fund Balance June 30</b>	<b>74</b>	<b>7,043,513</b>	<b>5,964,987</b>	<b>328,789</b>	<b>-129,113</b>	<b>1,786,110</b>		<b>18,031,272</b>	<b>18,360,579</b>	<b>24,906,685</b>

\* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

**CITY OF Mason City**

**REVENUES DETAIL**  
Fiscal Year Ending **2007**

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2007 (G)	RE-ESTIMATED 2006 (H)	ACTUAL 2005 (I)
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>									
Taxes Levied on Property 1	7,366,748	1,971,491	930,804	0			10,269,043	9,162,543	7,859,548
Less: Uncollected Property Taxes - Levy Year 2							0	0	0
Net Current Property Taxes (line 1 minus line 2) 3	7,366,748	1,971,491	930,804	0			10,269,043	9,162,543	7,859,548
Delinquent Property Taxes 4							0	0	0
TIF Revenues 5		1,048,972					1,048,972	1,245,769	1,333,745
Other City Taxes:									
Utility Tax Replacement Excise Taxes 6	202,052	54,191	24,188	0			472 280,431	251,787	161,992
Parimutuel wager tax 7							473 0	0	0
Gaming wager tax 8							474 0	0	0
Mobile Home Taxes 9							393 0	0	0
Hotel/Motel Taxes 10	320,000						394 320,000	300,000	288,301
Other Local Option Taxes 11	2,100,000	1,751,588					395 3,851,588	3,300,000	3,311,970
Subtotal - Other City Taxes (lines 6 thru 11) 12	2,622,052	1,805,779	24,188	0			4,452,019	3,851,787	3,762,263
Licenses & Permits 13	621,575						621,575	602,225	755,868
Use of Money & Property 14	484,867	264,000	5,000		35,000	51,800	840,667	939,913	773,217
Intergovernmental:									
Federal Grants & Reimbursements 15	3,529,310	2,350,000		50,000			399 5,929,310	15,240,876	7,726,949
State Shared Revenues 16	408,806	3,119,309					400 3,528,115	484,794	3,426,807
Other State Grants & Reimbursements 17	110,500						401 110,500	0	0
Local Grants & Reimbursements 18	256,962						402 256,962	152,597	120,198
Subtotal - Intergovernmental (lines 15 thru 18) 19	4,305,578	5,469,309	0	50,000		0	9,824,887	15,878,267	11,273,954
Charges for Fees & Service:									
Water Utility 20						4,628,500	404 4,628,500	4,247,000	4,207,240
Sewer Utility 21						2,703,000	405 2,703,000	2,226,000	2,424,552
Electric Utility 22							406 0	0	0
Gas Utility 23							407 0	0	0
Parking 24						85,000	408 85,000	97,050	47,931
Airport 25	81,400						409 81,400	0	376,791
Landfill/Garbage 26						1,011,500	410 1,011,500	931,500	952,365
Hospital 27							411 0	0	0
Transit 28	75,000						412 75,000	0	58,098
Cable TV, Internet & Telephone 29							429 0	0	0
Housing Authority 30							430 0	0	25,872
Storm Water Utility 31							431 0	180,000	0
Other Fees & Charges for Service 32	892,396	71,000				1,881,057	413 2,844,453	2,289,893	1,942,126
Subtotal - Charges for Service (lines 20 thru 32) 33	1,048,796	71,000	0	0	0	10,309,057	11,428,853	9,971,443	10,034,975
Special Assessments 34								0	99,274
Miscellaneous 35	97,533	1,953,800		50,000	100,000	7,000	2,208,333	2,448,818	2,863,127
Other Financing Sources:									
Operating Transfers In 36	1,215,600		1,629,387			1,708,447	4,553,434	4,412,672	4,289,590
Proceeds of Debt 37	1,399,858	4,510,000				3,035,449	8,945,307	4,207,875	5,354,317
Proceeds of Capital Asset Sales 38							0	0	3,200
Subtotal-Other Financing Sources (lines 36 thru 38) 39	2,615,458	4,510,000	1,629,387	0	0	4,743,896	13,498,741	8,620,547	9,647,107
<b>Total Revenues except for beginning fund balance (lines 3, 4, 5, 12, 13, 14, 19, 33, 34, 35, &amp; 39) 40</b>	<b>19,162,607</b>	<b>17,094,351</b>	<b>2,589,379</b>	<b>100,000</b>	<b>135,000</b>	<b>15,111,753</b>	<b>54,193,090</b>	<b>52,721,312</b>	<b>48,403,078</b>
Beginning Fund Balance July 1 41	7,581,184	5,462,804	323,837	-129,113	1,786,110	3,335,757	18,360,579	24,906,685	24,837,496
<b>TOTAL REVENUES &amp; BEGIN BALANCE (lines 40+41) 42</b>	<b>26,743,791</b>	<b>22,557,155</b>	<b>2,913,216</b>	<b>-29,113</b>	<b>1,921,110</b>	<b>18,447,510</b>	<b>72,553,669</b>	<b>77,627,997</b>	<b>73,240,574</b>

**CITY OF Mason City ADOPTED BUDGET SUMMARY**

**YEAR ENDED JUNE 30, 2007**

**Fiscal Years**

	GENERAL (A)		SPECIAL REVENUES (B)		DEBT SERVICE (C)		CAPITAL PROJECTS (D)		PERMANENT (E)		PROPRIETARY (F)		BUDGET 2007 (G)		RE-ESTIMATED 2006 (H)		ACTUAL 2005 (I)	
<b>Revenues &amp; Other Financing Sources</b>																		
Taxes Levied on Property	77	7,366,748	106	1,971,491	134	930,804	161	0					234	10,269,043	264	9,162,543	294	7,859,548
Less: Uncollected Property Taxes-Levy Year	78	0	107	0	135	0	162	0					235	0	265	0	295	0
Net Current Property Taxes	79	7,366,748	108	1,971,491	136	930,804	163	0					236	10,269,043	266	9,162,543	296	7,859,548
Delinquent Property Taxes	80	0	109	0	137	0	164	0					237	0	267	0	297	0
TIF Revenues			110	1,048,972									238	1,048,972	268	1,245,769	298	1,333,745
Other City Taxes	81	2,622,052	111	1,805,779	138	24,188	165	0					239	4,452,019	269	3,851,787	299	3,762,263
Licenses & Permits	82	621,575	112	0							212	0	240	621,575	270	602,225	300	755,868
Use of Money and Property	83	484,867	113	264,000	139	5,000	166	0	194	35,000	213	51,800	241	840,667	271	939,913	301	773,217
Intergovernmental	84	4,305,578	114	5,469,309	140	0	167	50,000			426	0	242	9,824,887	272	15,878,267	302	11,273,954
Charges for Fees & Service	85	1,048,796	115	71,000	141	0	168	0	195	0	214	10,309,057	243	11,428,853	273	9,971,443	303	10,034,975
Special Assessments	86	0	116	0	142	0	169	0			427	0	244	0	274	0	304	99,274
Miscellaneous	87	97,533	117	1,953,800	143	0	170	50,000	196	100,000	215	7,000	245	2,208,333	275	2,448,818	305	2,863,127
Sub-Total Revenues	88	16,547,149	118	12,584,351	144	959,992	171	100,000	197	135,000	216	10,367,857	246	40,694,349	276	44,100,765	306	38,755,971
<b>Other Financing Sources:</b>																		
Transfers In	89	1,215,600	119	0	145	1,629,387	172	0	198	0	217	1,708,447	247	4,553,434	277	4,412,672	307	4,289,590
Proceeds of Debt	90	1,399,858	120	4,510,000	146	0	173	0			218	3,035,449	248	8,945,307	278	4,207,875	308	5,354,317
Proceeds of Capitol Asset Sales	91	0	121	0	147	0	174	0	199	0	219	0	249	0	279	0	309	3,200
<b>Total Revenues and Other Sources</b>	92	19,162,607	122	17,094,351	148	2,589,379	175	100,000	200	135,000	220	15,111,753	250	54,193,090	280	52,721,312	310	48,403,078
<b>Expenditures &amp; Other Financing Uses</b>																		
Public Safety	600	6,649,315	609	1,229,177							623	0	335	7,878,492	632	7,644,169	642	8,431,088
Public Works	601	945,588	610	1,708,544							624	0	336	2,654,132	633	2,915,043	643	2,612,644
Health and Social Services	602	548,231	611	23,150							625	0	352	571,381	634	614,275	644	683,689
Culture and Recreation	603	2,782,234	612	282,167							626	135,000	371	3,199,401	635	3,161,056	645	3,165,264
Community and Economic Development	604	922,937	613	3,053,099							627	0	372	3,976,036	636	3,625,494	646	3,045,503
General Government	605	2,178,549	614	2,435,714							628	0	373	4,614,263	637	4,206,102	647	2,105,422
Debt Service	606	0	615	0	618	2,584,477					629	0	440	2,584,477	638	2,143,028	648	1,789,042
Capital Projects	607	5,427,824	616	5,850,190			621	100,000			630	0	441	11,378,014	639	16,918,574	649	11,367,804
<b>Total Government Activities Expenditures</b>	608	19,454,678	617	14,582,041	619	2,584,477	622	100,000	631	135,000			442	36,856,196	640	41,227,741	650	33,200,456
Business Type Proprietary: Enterprise & ISF											13,112,767	374	13,112,767	641	13,627,005	651	10,843,843	
<b>Total Gov &amp; Bus Type Expenditures</b>	97	19,454,678	125	14,582,041	153	2,584,477	180	100,000	205	135,000	225	13,112,767	255	49,968,963	285	54,854,746	315	44,044,299
Transfers Out	101	245,600	129	2,010,127	156	0	184	0	207	0	229	2,297,707	259	4,553,434	289	4,412,672	319	4,289,590
<b>Total ALL Expenditures/Transfers Out</b>	102	19,700,278	130	16,592,168	157	2,584,477	185	100,000	208	135,000	230	15,410,474	260	54,522,397	290	59,267,418	320	48,333,889
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	103	-537,671	131	502,183	158	4,902	186	0	209	0	231	-298,721	261	-329,307	291	-6,546,106	321	69,189
Continuing Appropriation							652	0			653	0	654	0	655	0		
<b>Beginning Fund Balance July 1</b>	104	7,581,184	132	5,462,804	159	323,837	187	-129,113	210	1,786,110	232	3,335,757	262	18,360,579	292	24,906,685	322	24,837,496
<b>Ending Fund Balance June 30</b>	105	7,043,513	133	5,964,987	160	328,739	188	-129,113	211	1,786,110	233	3,037,036	263	18,031,272	293	18,360,579	323	24,906,685

**LONG TERM DEBT SCHEDULE  
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: Mason City

Fiscal Year  
2007

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2007 (D)	Interest Due FY 2007 +(E)	Bond Registration Due FY 2007 +(F)	Total Obligation Due FY 2007 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacment and Debt Service Taxes =(I)
(1)	AQUATIC CENTER & 2003 STREET IMPROVEMENTS	4,150,000	October-02	320,000	117,000	300	437,300		437,300
(2)	2004 CAPITAL IMPROVEMENTS	1,215,000	October-03	110,000	33,318	300	143,618		143,618
(3)	2005 CAPITAL IMPROVEMENTS	4,645,000	October-04	415,000	135,414	300	550,714	283,440	267,274
(4)	2006 CAPITAL IMPROVEMENTS	500,000	August-05	90,000	16,500	300	106,800		106,800
(5)	2006 WATER, SEWER AND FAREWAY TIF	2,585,000	November-05	170,000	91,170	300	261,470	261,470	0
(6)	NORTHBRIDGE TIF	2,000,000	April-03	110,000	86,086	300	196,386	196,386	0
(7)	PRINCIPAL REFINANCE TIF	895,000	June-03	185,000	19,000	300	204,300	204,300	0
(8)	ALPANA TIF	410,000	December-93	25,000	14,700	300	40,000	40,000	0
(9)	GRAHAM TIF	800,000	September-94	105,000	8,138	300	113,438	113,438	0
(10)	IC SYSTEMS TIF	380,000	December-03	33,950	14,041	300	48,291	48,291	0
(11)	SUNNY FRESH FOODS TIF	750,000	June-00	75,000	34,938	300	110,238	110,238	0
(12)	WOODHARBOR TIF	650,000	September-94	85,000	6,588	300	91,888	91,888	0
(13)	WATER REVENUE BONDS	17,565,000	December-04	714,000	466,350	2,000	1,182,350	1,182,350	0
(14)	SEWER #1	4,237,000	December-91	270,000	68,607	2,000	340,607	340,607	0
(15)	SEWER #2	1,190,000	June-95	85,000	26,950	2,000	113,950	113,950	0
(16)	AMBULANCE LEASE	490,990	May-04	98,065	12,247	300	110,612	110,612	0
(17)	AMBULANCE NOTE	435,680	December-04	39,071	14,541	300	53,912	53,912	0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
	<b>TOTALS</b>			2,930,086	1,165,588	10,200	4,105,874	3,150,882	954,992

**LONG TERM DEBT SCHEDULE**  
**GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**  
**PAGE 2**

Fiscal Year  
2007

City Name: Mason City

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2007 (D)	Interest Due FY 2007 +(E)	Bond Registration Due FY 2007 +(F)	Total Obligation Due FY 2007 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				0	0	0	0	0	954,992

## NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

City of           **Mason City**          , Iowa

The City Council will conduct a public hearing on the proposed Budget at           the Public Library-Mason City Room          

on           02/21/2006           at           7:00 p.m.            
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.  
 Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,  
 City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property . . . . . \$           12.25642          

The estimated tax levy rate per \$1000 valuation on Agricultural land is . . . . . \$           3.00375          

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part  
 of the proposed budget.

641-421-2701  
 phone number

          Pat McGarvey            
 City Clerk/Finance Officer's NAME

		Budget FY 2007	Re-estimated FY 2006	Actual FY 2005
		(a)	(b)	(c)
<b>Revenues &amp; Other Financing Sources</b>				
Taxes Levied on Property	1	10,269,043	9,162,543	7,859,548
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
<b>Net Current Property Taxes</b>	<b>3</b>	<b>10,269,043</b>	<b>9,162,543</b>	<b>7,859,548</b>
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	1,048,972	1,245,769	1,333,745
Other City Taxes	6	4,452,019	3,851,787	3,762,263
Licenses & Permits	7	621,575	602,225	755,868
Use of Money and Property	8	840,667	939,913	773,217
Intergovernmental	9	9,824,887	15,878,267	11,273,954
Charges for Fees & Service	10	11,428,853	9,971,443	10,034,975
Special Assessments	11	0	0	99,274
Miscellaneous	12	2,208,333	2,448,818	2,863,127
Other Financing Sources	13	13,498,741	8,620,547	9,647,107
<b>Total Revenues and Other Sources</b>	<b>14</b>	<b>54,193,090</b>	<b>52,721,312</b>	<b>48,403,078</b>
<b>Expenditures &amp; Other Financing Uses</b>				
Public Safety	15	7,878,492	7,644,169	8,431,088
Public Works	16	2,654,132	2,915,043	2,612,644
Health and Social Services	17	571,381	614,275	683,689
Culture and Recreation	18	3,199,401	3,161,056	3,165,264
Community and Economic Development	19	3,976,036	3,625,494	3,045,503
General Government	20	4,614,263	4,206,102	2,105,422
Debt Service	21	2,584,477	2,143,028	1,789,042
Capital Projects	22	11,378,014	16,918,574	11,367,804
<b>Total Government Activities Expenditures</b>	<b>23</b>	<b>36,856,196</b>	<b>41,227,741</b>	<b>33,200,456</b>
Business Type / Enterprises	24	13,112,767	13,627,005	10,843,843
<b>Total ALL Expenditures</b>	<b>25</b>	<b>49,968,963</b>	<b>54,854,746</b>	<b>44,044,299</b>
Transfers Out	26	4,553,434	4,412,672	4,289,590
<b>Total ALL Expenditures/Transfers Out</b>	<b>27</b>	<b>54,522,397</b>	<b>59,267,418</b>	<b>48,333,889</b>
<b>Excess Revenues &amp; Other Sources Over (Under) Expenditures/Transfers Out</b>	<b>28</b>	<b>-329,307</b>	<b>-6,546,106</b>	<b>69,189</b>
<b>Continuing Appropriation</b>	<b>29</b>	<b>0</b>	<b>0</b>	
Beginning Fund Balance July 1	30	18,360,579	24,906,685	24,837,496
<b>Ending Fund Balance June 30</b>	<b>31</b>	<b>18,031,272</b>	<b>18,360,579</b>	<b>24,906,685</b>