

28-264

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2006 - ENDING JUNE 30, 2007

The City of: Masonville County Name: DELAWARE Date Budget Adopted: 03/13/06
(Date) xx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

County Auditor Date Stamp		Telephone Number		Signature			
		January 1, 2005 Property Valuations				Last Official Census 104	
		With Gas & Electric		Without Gas & Electric			
		Regular	2a	2,294,735	2b		2,215,037
		DEBT SERVICE	3a	2,294,735	3b		2,215,037
Ag Land	4a	51,500					

Code Sec.	Dollar Limit	Purpose	#N/A #N/A	(A) Request with Utility Replacement		(B) Property Taxes Levied	(C) Rate
384.1	#N/A	Regular General levy	###	5	18,587	17,942	43 8.10000
Non-Voted Other Permissible Levies							
12(8)	0.67500	Contract for use of Bridge		6	0	0	44 0
12(10)	0.95000	Opr & Maint publicly owned Transit		7	0	0	45 0
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center		8	0	0	46 0
12(12)	0.13500	Opr & Maint of City owned Civic Center		9	0	0	47 0
12(13)	0.06750	Planning a Sanitary Disposal Project		10	0	0	48 0
12(14)	0.27000	Aviation Authority (under sec.330A.15)		11	0	0	49 0
12(15)	Amt Nec	Joint city-county building lease		12	0	0	50 0
12(16)	0.06750	Levee Impr. fund in special charter city		13	0	0	51 0
12(18)	Amt Nec	Liability, property & self insurance costs		14	0	0	52 0
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.		462	0	0	465 0
Voted Other Permissible Levies							
12(1)	0.13500	Instrumental/Vocal Music Groups		15	0	0	53 0
12(2)	0.81000	Memorial Building		16	0	0	54 0
12(3)	0.13500	Symphony Orchestra		17	0	0	55 0
12(4)	0.27000	Cultural & Scientific Facilities		18	0	0	56 0
12(5)	As Voted	County Bridge		19	0	0	57 0
12(6)	1.35000	Missi or Missouri River Bridge Const.		20	0	0	58 0
12(9)	0.03375	Aid to a Transit Company		21	0	0	59 0
12(17)	0.20500	Maintain Institution received by gift/devise		22	0	0	60 0
12(19)	1.00000	City Emergency Medical District		463	0	0	466 0
12(21)	0.27000	Support Public Library		23	0	0	61 0
28E.22	1.50000	Unified Law Enforcement		24	0	0	62 0
Total General Fund Regular Levies (5 thru 24)				25	18,587	17,942	
384.1	3.00375	Ag Land		26	155	155	63 3.00375
Total General Fund Tax Levies (25 + 26)				27	18,742	18,097	Do Not Add
Special Revenue Levies							
384.8	0.27000	Emergency (if general fund at levy limit)		28	0	0	64 0
384.6	Amt Nec	Police & Fire Retirement		29	0	0	0
	Amt Nec	FICA & IPERS (if general fund at levy limit)		30	0	0	0
	Amt Nec	Other Employee Benefits		31	0	0	0
Total Employee Benefit Levies (29,30,31)				32	0	0	65 0
Sub Total Special Revenue Levies (28+32)				33	0	0	
Valuation							
386	As Req						
		With Gas & Elec	Without Gas & Elec				
	SSMID 1 (A)	(B)		34		0	66 0
	SSMID 2 (A)	(B)		35		0	67 0
	SSMID 3 (A)	(B)		36		0	68 0
	SSMID 4 (A)	(B)		35a		0	69 0
	SSMID 5 (A)	(B)		36a		0	565 0
	SSMID 6 (A)	(B)		37		0	566 0
Total SSMID (34 thru 37)				38	0	0	Do Not Add
Total Special Revenue Levies (33+38)				39	0	0	
384.4	Amt Nec	Debt Service Levy	76.10(6)	40	0	0	70 0
384.7	0.67500	Capital Projects (Capital Improv. Reserve)		41		0	71 0
Total Property Taxes (27+39+40+41)				42	18,742	18,097	72 8.10000

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:
Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.

(County Auditor)

Fund Balance Worksheet for City of Masonville

(1)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Tot
		(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)
*Annual Report FY 2005									
Beginning Fund Balance July 1, 2005 (pg 5, line 134) *	1	25,156					25,156		25,156
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	109,327	39,704				149,031		149,031
Actual Expenditures Except End Bal (pg 12, line 259) *	3	112,513	20,291				132,804		132,804
Ending Fund Balance June 30, 2006 (pg 12, line 261) *	4	21,970	19,413	0	0	0	41,383	0	41,383
(2)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Enterprise	Grand Total
** Re-Estimated FY 2006									
Beginning Fund Balance	5	21,970	19,413	0	0	0	41,383	0	41,383
Re-Est Revenues	6	0	0	0	0	0	0	0	0
Re-Est Expenditures	7	600	0	0	0	0	600	0	600
Continuing Appropriation	8				0		0	0	0
Ending Fund Balance	9	21,370	19,413	0	0	0	40,783	0	40,783
(3)									
** Budget FY 2007									
Beginning Fund Balance	10	21,370	19,413	0	0	0	40,783	0	40,783
Revenues	11	87,032	0	0	0	0	87,032	22,450	109,482
Expenditures	12	89,427	0	0	0	0	89,427	22,450	111,877
Continuing Appropriation	13				0		0	0	0
Ending Fund Balance	14	18,975	19,413	0	0	0	38,388	0	38,388

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2005

** The remaining two sections are filled in by the software once ALL worksheets are completed.

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2007

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2007 (G)	RE-ESTIMATED 2006 (H)	ACTUAL 2005 (I)	
GOVERNMENT ACTIVITIES										
Public Safety										
Police Department/Crime Prevention	1	3,382					325	3,382	0	3,188
Jail	2						327	0	0	0
Emergency Management	3	94					328	94	0	94
Flood Control	4	150					329	150	0	600
Fire Department	5	28,500					330	28,500	0	37,290
Ambulance	6	1,800					331	1,800	0	0
Building Inspections	7						332	0	0	0
Miscellaneous Protective Services	8						333	0	0	0
Animal Control	9						349	0	0	0
Other Public Safety	10	200					334	200	0	742
TOTAL (lines 1 - 10)	11	34,126	0		0			34,126	0	41,914
Public Works										
Roads, Bridges, & Sidewalks	12	5,281					353	5,281	0	17,368
Parking - Meter and Off-Street	13						356	0	0	0
Street Lighting	14	4,850					324	4,850	0	4,723
Traffic Control and Safety	15						326	0	0	0
Snow Removal	16	500					354	500	0	624
Highway Engineering	17						355	0	0	0
Street Cleaning	18						359	0	0	0
Airport (if not Enterprise)	19						365	0	0	0
Garbage (if not Enterprise)	20						358	0	0	0
Other Public Works	21						350	0	0	0
TOTAL (lines 12 - 21)	22	10,631	0		0			10,631	0	22,715
Health and Social Services										
Welfare Assistance	23						337	0	0	0
City Hospital	24						338	0	0	0
Payments to Private Hospitals	25						339	0	0	0
Health Regulation and Inspection	26						340	0	0	0
Water, Air, and Mosquito Control	27	100					341	100	0	0
Community Mental Health	28	100					342	100	0	100
Other Health and Social Services	29						343	0	0	0
TOTAL (lines 23 - 29)	30	200	0		0			200	0	100

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2007

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2007 (G)	RE-ESTIMATED 2006 (H)	ACTUAL 2005 (I)	
Culture and Recreation										
Library Services	31	420					344	420	0	364
Museum, Band and Theater	32						345	0	0	0
Parks	33	2,600					346	2,600	0	2,409
Recreation	34	200					587	200	0	79
Cemetery	35						366	0	0	0
Community Center, Zoo, & Marina	36						347	0	0	0
Other Culture and Recreation	37	500					348	500	0	0
TOTAL (lines 31 - 37)	38	3,720	0					3,720	0	2,852
Community and Economic Development										
Community Beautification	39	200					367	200	0	246
Economic Development	40	200					368	200	0	416
Housing and Urban Renewal	41						369	0	0	0
Planning & Zoning	42						379	0	0	0
Other Com & Econ Development	43	100					370	100	0	50
TOTAL (lines 39 - 43)	44	500	0					500	0	712
General Government										
Mayor, Council, & City Manager	45	5,000					375	5,000	0	4,153
Clerk, Treasurer, & Finance Adm.	46	21,250					376	21,250	0	20,943
Elections	47						377	0	600	600
Legal Services & City Attorney	48	500					378	500	0	323
City Hall & General Buildings	49	4,000					380	4,000	0	3,396
Tort Liability	50	500					382	500	0	0
Other General Government	51	1,000					381	1,000	0	0
TOTAL (lines 45 - 51)	52	32,250	0					32,250	600	29,415
Debt Service	53							0	0	0
Capital Projects	54							0	0	0
TOTAL Government Activities Expenditures <i>(lines 11+22+30+38+44+52+53+54)</i>	55	81,427	0	0	0	0		81,427	600	97,708
BUSINESS TYPE ACTIVITIES										
Proprietary: Enterprise & Budgeted ISF										
Water Utility	56						360	0	0	0
Sewer Utility	57					16,850	357	16,850	0	21,835
Electric Utility	58						361	0	0	0
Gas Utility	59						362	0	0	0
Airport	60						365	0	0	0
Landfill/Garbage	61					5,600	383	5,600	0	5,261
Transit	62						364	0	0	0
Cable TV, Internet & Telephone	63						443	0	0	0
Housing Authority	64						444	0	0	0
Storm Water Utility	65						445	0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	66						446	0	0	0
Enterprise DEBT SERVICE	67						447	0	0	0
Enterprise CAPITAL PROJECTS	68						448	0	0	0
TOTAL Business Type Expenditures (lines 56 - 68)	69						22,450	22,450	0	27,096
TOTAL GOV & BUS TYPE EXP. (lines 55+69)	70	81,427	0	0	0	0	22,450	103,877	600	124,804
Transfers Out	71	8,000						8,000	0	8,000
Total Expenditures & Other Financing Uses (lines 71 +72)	72	89,427	0	0	0	0	22,450	111,877	600	132,804
Continuing Appropriation	73							0	0	0
Ending Fund Balance June 30	74	18,975	19,413	20	0	0	0	38,388	40,783	41,383

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

CITY OF Masonville

REVENUES DETAIL
Fiscal Year Ending 2007

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2007 (G)	RE-ESTIMATED 2006 (H)	ACTUAL 2005 (I)
REVENUES & OTHER FINANCING SOURCES									
Taxes Levied on Property 1	18,097	0	0	0			18,097	0	19,429
Less: Uncollected Property Taxes - Levy Year 2							0	0	0
Net Current Property Taxes (line 1 minus line 2) 3	18,097	0	0	0			18,097	0	19,429
Delinquent Property Taxes 4							0	0	0
TIF Revenues 5							0	0	0
Other City Taxes:									
Utility Tax Replacement Excise Taxes 6	645	0	0	0			472	0	456
Parimutuel wager tax 7							473	0	0
Gaming wager tax 8							474	0	0
Mobile Home Taxes 9							393	0	0
Hotel/Motel Taxes 10							394	0	0
Other Local Option Taxes 11	6,690						395	6,690	6,685
Subtotal - Other City Taxes (lines 6 thru 11) 12	7,335	0	0	0			7,335	0	7,141
Licenses & Permits 13	100							100	0
Use of Money & Property 14	500							500	1,200
Intergovernmental:									
Federal Grants & Reimbursements 15	8,000						399	8,000	39,704
State Shared Revenues 16	14,500						400	14,500	11,407
Other State Grants & Reimbursements 17							401	0	7,930
Local Grants & Reimbursements 18	28,500						402	28,500	27,384
Subtotal - Intergovernmental (lines 15 thru 18) 19	51,000	0	0	0		0	51,000	0	86,425
Charges for Fees & Service:									
Water Utility 20							404	0	0
Sewer Utility 21						16,850	405	16,850	13,546
Electric Utility 22							406	0	0
Gas Utility 23							407	0	0
Parking 24							408	0	0
Airport 25							409	0	0
Landfill/Garbage 26						5,600	410	5,600	4,017
Hospital 27							411	0	0
Transit 28							412	0	0
Cable TV, Internet & Telephone 29							429	0	0
Housing Authority 30							430	0	0
Storm Water Utility 31							431	0	0
Other Fees & Charges for Service 32							413	0	540
Subtotal - Charges for Service (lines 20 thru 32) 33	0	0	0	0	0	22,450	22,450	0	18,103
Special Assessments 34	1,000							1,000	0
Miscellaneous 35	1,000							1,000	8,733
Other Financing Sources:									
Operating Transfers In 36	8,000							8,000	8,000
Proceeds of Debt 37								0	0
Proceeds of Capital Asset Sales 38								0	0
Subtotal-Other Financing Sources (lines 36 thru 38) 39	8,000	0	0	0	0	0	8,000	0	8,000
Total Revenues except for beginning fund balance (lines 3, 4, 5, 12, 13, 14, 19, 33, 34, 35, & 39) 40	87,032	0	0	0	0	22,450	109,482	0	149,031
Beginning Fund Balance July 1 41	21,370	19,413	0	0	0	0	40,783	41,383	25,156
TOTAL REVENUES & BEGIN BALANCE (lines 40+41) 42	108,402	19,413	0	0	0	22,450	150,265	41,383	174,187

CITY OF Masonville ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2007

Fiscal Years

	GENERAL (A)		SPECIAL REVENUES (B)		DEBT SERVICE (C)		CAPITAL PROJECTS (D)		PERMANENT (E)		PROPRIETARY (F)		BUDGET 2007 (G)		RE-ESTIMATED 2006 (H)		ACTUAL 2005 (I)	
Revenues & Other Financing Sources																		
Taxes Levied on Property	77	18,097	106	0	134	0	161	0					234	18,097	264	0	294	19,429
Less: Uncollected Property Taxes-Levy Year	78	0	107	0	135	0	162	0					235	0	265	0	295	0
Net Current Property Taxes	79	18,097	108	0	136	0	163	0					236	18,097	266	0	296	19,429
Delinquent Property Taxes	80	0	109	0	137	0	164	0					237	0	267	0	297	0
TIF Revenues			110	0									238	0	268	0	298	0
Other City Taxes	81	7,335	111	0	138	0	165	0					239	7,335	269	0	299	7,141
Licenses & Permits	82	100	112	0							212	0	240	100	270	0	300	0
Use of Money and Property	83	500	113	0	139	0	166	0	194	0	213	0	241	500	271	0	301	1,200
Intergovernmental	84	51,000	114	0	140	0	167	0			426	0	242	51,000	272	0	302	86,425
Charges for Fees & Service	85	0	115	0	141	0	168	0	195	0	214	22,450	243	22,450	273	0	303	18,103
Special Assessments	86	1,000	116	0	142	0	169	0			427	0	244	1,000	274	0	304	0
Miscellaneous	87	1,000	117	0	143	0	170	0	196	0	215	0	245	1,000	275	0	305	8,733
Sub-Total Revenues	88	79,032	118	0	144	0	171	0	197	0	216	22,450	246	101,482	276	0	306	141,031
Other Financing Sources:																		
Transfers In	89	8,000	119	0	145	0	172	0	198	0	217	0	247	8,000	277	0	307	8,000
Proceeds of Debt	90	0	459	0	146	0	173	0			218	0	248	0	278	0	308	0
Proceeds of Capitol Asset Sales	91	0		0	147	0	174	0	199	0	219	0	249	0	279	0	309	0
Total Revenues and Other Sources	92	87,032	120	0	148	0	175	0	200	0	220	22,450	250	109,482	280	0	310	149,031
Expenditures & Other Financing Uses																		
Public Safety	600	34,126	609	0							623	0	335	34,126	632	0	642	41,914
Public Works	601	10,631	610	0							624	0	336	10,631	633	0	643	22,715
Health and Social Services	602	200	611	0							625	0	352	200	634	0	644	100
Culture and Recreation	603	3,720	612	0							626	0	371	3,720	635	0	645	2,852
Community and Economic Development	604	500	613	0							627	0	372	500	636	0	646	712
General Government	605	32,250	614	0							628	0	373	32,250	637	600	647	29,415
Debt Service	606	0	615	0	618	0					629	0	440	0	638	0	648	0
Capital Projects	607	0	616	0			621	0			630	0	441	0	639	0	649	0
Total Government Activities Expenditures	608	81,427	617	0	619	0	622	0	631	0			442	81,427	640	600	650	97,708
Business Type Proprietary: Enterprise & ISF												22,450	374	22,450	641	0	651	27,096
Total Gov & Bus Type Expenditures	97	81,427	125	0	153	0	180	0	205	0	225	22,450	255	103,877	285	600	315	124,804
Transfers Out	101	8,000	129	0	156	0	184	0	207	0	229	0	259	8,000	289	0	319	8,000
Total ALL Expenditures/Transfers Out	102	89,427	130	0	157	0	185	0	208	0	230	22,450	260	111,877	290	600	320	132,804
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	103	-2,395	131	0	158	0	186	0	209	0	231	0	261	-2,395	291	-600	321	16,227
Continuing Appropriation							652	0			653	0	654	0	655	0		
Beginning Fund Balance July 1	104	21,370	132	19,413	159	0	187	0	210	0	232	0	262	40,783	292	41,383	322	25,156
Ending Fund Balance June 30	105	18,975	133	19,413	160	0	188	0	211	0	233	0	263	38,388	293	40,783	323	41,383

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year
2007

City Name: Masonville

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2007 (D)	Interest Due FY 2007 +(E)	Bond Registration Due FY 2007 +(F)	Total Obligation Due FY 2007 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				0	0	0	0	0	0

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

City of **Masonville** , Iowa

The City Council will conduct a public hearing on the proposed Budget at City Hall

on March 13, 2006 at 6:30 P.M.
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
 Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
 City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 8.10000

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part
 of the proposed budget.

563-927-2707
 phone number

Christine A. King
 City Clerk/Finance Officer's NAME

		Budget FY 2007	Re-estimated FY 2006	Actual FY 2005
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	18,097	0	19,429
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	18,097	0	19,429
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	0	0	0
Other City Taxes	6	7,335	0	7,141
Licenses & Permits	7	100	0	0
Use of Money and Property	8	500	0	1,200
Intergovernmental	9	51,000	0	86,425
Charges for Fees & Service	10	22,450	0	18,103
Special Assessments	11	1,000	0	0
Miscellaneous	12	1,000	0	8,733
Other Financing Sources	13	8,000	0	8,000
Total Revenues and Other Sources	14	109,482	0	149,031
Expenditures & Other Financing Uses				
Public Safety	15	34,126	0	41,914
Public Works	16	10,631	0	22,715
Health and Social Services	17	200	0	100
Culture and Recreation	18	3,720	0	2,852
Community and Economic Development	19	500	0	712
General Government	20	32,250	600	29,415
Debt Service	21	0	0	0
Capital Projects	22	0	0	0
Total Government Activities Expenditures	23	81,427	600	97,708
Business Type / Enterprises	24	22,450	0	27,096
Total ALL Expenditures	25	103,877	600	124,804
Transfers Out	26	8,000	0	8,000
Total ALL Expenditures/Transfers Out	27	111,877	600	132,804
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	-2,395	-600	16,227
Continuing Appropriation	29	0	0	
Beginning Fund Balance July 1	30	40,783	41,383	25,156
Ending Fund Balance June 30	31	38,388	40,783	41,383